



GOVERNMENT OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

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April 8, 2010

RULING LETTER NO.: 2010-112-AF

TO ALL INSURERS, REINSURERS AND HEALTH MAINTENANCE ORGANIZATIONS  
AUTHORIZED IN PUERTO RICO

**Annual Statement Filing**

Dear Sirs and Madams:

Section 3.310(1) of the Insurance Code of Puerto Rico, stipulates that each authorized insurer shall annually, before the thirty (30) day of March, meaning that the annual statement it should be at last file on March 30, at the Office of the Commissioner of Insurance a true statement of its financial condition, transactions, and affairs as of the December 31<sup>st</sup> preceding. The due date for the health maintenance organizations is March 31 in accordance to Section 19.090 of the Insurance Code of Puerto Rico.

Also, Section 3.310(3) of the Insurance Code of Puerto Rico, stipulates that the Commissioner may suspend or revoke the authority of any insurer failing to file its annual statement when due, or failing to file it during any extension of time therefore which the Commissioner may, for good cause grant.

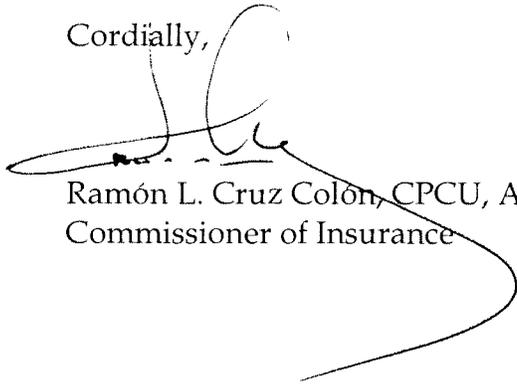
Please be advised that, if an authorized insurer, reinsurer or health maintenance organization needs an extension of time to file the above statement, the application for said extension must be submitted in writing and received in this Office not less than ten (10) days prior to the due date. Said application for extension shall contain sufficient detail to permit the Commissioner to make an informed decision with respect to the requested extension.

Whether the extension term is granted or not there would be an administrative fine in the amount of \$1,000 for late filing.

This Office will not consider any application for extension received in this Office after the term herein stated, or not containing the sufficient detail to make a determination of the existence of good cause.

Strict compliance with the aforesaid provisions ins hereby required.

Cordially,

A handwritten signature in black ink, appearing to read 'Ramón L. Cruz Colón', with a large, sweeping flourish extending to the right and downwards.

Ramón L. Cruz Colón, CPCU, ARe, AU  
Commissioner of Insurance