



GOVERNMENT OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

December 13, 2010

RULING LETTER NO. 2010-118-AF

TO ALL INSURERS AND HEALTH MAINTENANCE ORGANIZATIONS (HMO'S)
AUTHORIZED IN PUERTO RICO

ANNUAL AND QUARTERLY FINANCIAL STATEMENTS

Dear sirs and madams:

Sections 3.310 and 19.090 of the Insurance Code of Puerto Rico, stipulate that every insurer or health maintenance organization must submit to the Commissioner, before March 31, and on or before March 31 of every year, respectively, an accurate statement of its economic situation.

From now on, and pursuant to said Sections, they shall submit their annual statement and quarterly statements, containing the economic situation of the insurer or health maintenance organization, to this Office, in an electronic format, to the following address, estadosfinancieros@ocs.gobierno.pr, and to the National Association of Insurance Commissioners (NAIC). The statement that shall be sent to the NAIC must be in an acceptable format to said Association.

Moreover, said statement must follow the NAIC's "Annual Statement Instructions" and must follow the format known as the "Annual Statement Blank".

Every insurer and health maintenance organization must take the necessary measures so that the individuals who, in some way or another, intervene with the topics discussed in this Ruling Letter are aware of these guidelines.

Strict compliance is required with the provisions of this Ruling Letter.

Cordially,

Ramón L. Cruz Colón, CPCU, ARe, AU
Commissioner of Insurance