



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

December 20, 2013

RULING LETTER NO.: CN-2013-167-AF

TO ALL FOREIGN INSURERS AND REINSURERS AUTHORIZED TO SUBSCRIBE ANY KIND OF INSURANCE IN PUERTO RICO

MANDATORY USE OF UNIFORM CERTIFICATE OF AUTHORITY APPLICATION (UCAA) ISSUED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONER (NAIC)

Dear Sirs and Madams:

One of the programmatic objectives of the Office of the Commissioner of Insurance of Puerto Rico is to modernize procedures and maximize the efficiency of the transactions and procedures at our office. For this purpose, our Office adopted the Uniform Certificate of Authority Application (UCAA) issued by the National Association of Insurance Commissioner (NAIC).

Beginning on January 1, 2014, UCAA will be the only mean available to all authorized foreign insurers and reinsurers to submit license applications and other transactions for the approval of our Office. UCAA is designed to allow insurers to file copies of the same application for admission in numerous states. Each state that accepts the UCAA is designated as a uniform state. While each uniform state still performs its own independent review of each application, the need to file different applications, in different formats, has been eliminated for all states that accept the uniform application. The Expansion Application is for use by companies in good standing in their state of domicile that wish to expand their business into a uniform state. The Corporate Amendments Application is intended to be used by an existing insurer to request amendments to its certificate of authority.

Pursuant to the provisions of Section 2.030(2) of the Puerto Rico Insurance Code, 26 L.P.R.A. Sec. 235 (2) our Office is committed to streamlining the review process of the primary applications and corporate amendments applications including adding and deleting lines of business filing requirements, name change filing requirements,

redomestication of a foreign insurer filing requirements, change of address/contact notification filing requirement, merger of two or more foreign insurers, proposed/completed change of control of foreign insurers, amended articles of incorporation, amended By Laws and statement of withdrawal/complete surrender of certificate of authority application.

To obtain more information about UCAA, you may access the website at www.naic.org/industry_ucaa.htm.

Cordially,



Angela Weyne
Commissioner of Insurance