

RULE IV

ADJUSTERS

Legal Authority: Section 9.050

Section 1.- Except as stated in Section 9.310 of the Law, no insurer, general agent, manager, agent of adjuster may employ or use any person for the inspection, investigation and transaction of losses or claims if such person is not the holder of the corresponding adjuster's license issued in compliance with the Law. Provided that those persons used exclusively by an insurer, general agent, manager, agent or adjuster in the appraisal of damages are not subject to the provisions of this Section.

Section 2.- Claims Managers shall be deemed adjusters and shall obtain a license as such.

Section 3.- A public adjuster shall not anticipate payment or any amount to the claimant he represents while waiting for the settlement of a loss by an insurer.