

*Commonwealth of Puerto Rico
Department of State
Office of the Assistant Secretary for Services
Office of the Assistant Secretary
San Juan, Puerto Rico*

June 11, 2009

Mr. Ramón L. Cruz Colón
Commissioner
Office of the Commissioner of Insurance
PO Box 8330
San Juan, Puerto Rico 00910-8330

Dear Mr. Cruz:

We hereby inform you that on **9 June 2009**, the following regulation was filed at this Department, under the provisions of Public Law No. 170, enacted on August 12, 1988, as amended:

Number: **7704 Rule 90, Regulation to repeal Rule No. 83 of the Regulations of the Puerto Rico Insurance Code on the Standards and Procedures for the Regulation of Insurance Holding Companies and Health Services Organizations and Evaluation Criteria for Changes in Control.**

Under Public Law 149, enacted on December 12, 2005, the Department of State will file a copy with the Library of the Legislature. Enclosed is a copy of the numbered regulation.

Very truly yours,

(Signed)

Eduardo Arosemena-Muñoz
Assistant Secretary for Services

Enclosures

EAM/et

[Stamped:
DEPARTMENT OF STATE
Number: 7704
Date: June 9, 2009
Approved: Hon. Kenneth D. McClintock
Secretary of State
(Signed)
By: Eduardo Arosemena-Muñoz
Assistant Secretary for Services]

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

RULE 90

REGULATION TO REPEAL RULE NO. 83 OF THE REGULATIONS OF THE PUERTO
RICO INSURANCE CODE ON THE STANDARDS AND PROCEDURES FOR THE
REGULATION OF INSURANCE HOLDING COMPANIES AND HEALTH SERVICES
ORGANIZATIONS AND EVALUATION CRITERIA FOR CHANGES IN CONTROL
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OFFICE OF THE COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

**RULE 90 - REGULATION TO REPEAL RULE NO. 83 OF THE REGULATIONS OF
THE PUERTO RICO INSURANCE CODE ON THE STANDARDS AND
PROCEDURES FOR THE REGULATION OF INSURANCE HOLDING
COMPANIES AND HEALTH SERVICES ORGANIZATIONS AND EVALUATION
CRITERIA FOR CHANGES IN CONTROL**

Article 1. Legal Basis

The Office of the Commissioner of Insurance hereby approves this Rule 90 under Section 2.1, de of Public Law No. 170 , enacted on August 12, 1988, 3 L.P.R.A. section 2121, as amended, known as the Uniform Administrative Procedures Act.

Article 2. Purpose

The purpose of this Rule is to repeal Rule 83 approved by the Office of the Commissioner of Insurance of Puerto Rico, inasmuch as the provisions of said Rule are insufficient. Since Rule 83 required that the Holding Company Systems should be implemented on June 30, 2009, the Commissioner deems that the repeal is warranted with a view to addressing implementation issues.

Article 3. Repeal

The following rule is expressly repealed:

Number	Abbreviated Title and Subject	Date Approved
7645	Rule No. 83 Standards and Procedures for the Regulation of Insurance Holding Companies and Health Services Organizations and Evaluation Criteria for Changes in Control	23/ January /2009

Article 4. Effective date

This Rule will enter into effect further to the filing of the Rule at the Department of State of Puerto Rico, as provided in Section 2.8 of the Uniform Administrative Procedures Act.

Approved in Guaynabo, Puerto Rico, this 1st day of June 2009

(Signed)

Ramón L. Cruz Colón, CPCU, Are, AU
Commissioner of Insurance

Date filed at the Department of State: June 9, 2009