DEPARTMENT OF STATE
Number:7639
Date: December 9, 2008
Approved: Hon. Fernando J. Bonilla
Secretary of State
By: Francisco José Martín Caso
Assistant Secretary of State

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

REPEAL OF RULE 63

OF THE REGULATIONS
OF THE PUERTO RICO INSURANCE CODE

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Commonwealth of Puerto Rico
OFFICE of the COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

RULE NO. 63

REPEAL OF RULE 63 OF THE REGULATIONS
OF THE PUERTO RICO INSURANCE CODE

SECTION 1. By virtue of the faculties vested by the Puerto Rico Insurance Code, Public Law No. 77, enacted on July 19, 1957, as amended, and under the provisions of Public Law No. 170, enacted on August 12, 1988, as amended, known as the Uniform Administrative Procedures Act of the Commonwealth of Puerto Rico," we hereby notify the insurance industry and the public in general of the repeal of Rule 63 of the Regulations of the Puerto Rico Insurance Code regarding transactions permitted under Section 34.200 of the Insurance Code, 26 L.P.RA. Section 3420, which rule was registered on July 3, 1991 with the Department of State under dossier 4489; in order to harmonize it with Public Law No. 174, enacted on November 12, 2007, which amended Chapter 34 of the Puerto Rico Insurance Code.

SECTION 2. Rule 63 of the Regulations of the Puerto Rico Insurance Code titled "Rule to establish the conditions under which transactions permitted under Section 34.200 of the Insurance Code may be carried out."

SECTION 3. If any provision of this amendment to the Regulations is found to be invalid or unconstitutional by a competent judicial authority, the effect and validity of the Rule will not be affected, but rather the effect of such ruling will be limited to the specific part that has been found to be invalid or unconstitutional.

SECTION 4. This amendment will enter into effect thirty (30) days after approval by

the Department of State, in conformance with the provisions of Public Law No. 170, supra.

DORELISSE JUARBE-JIMENEZ
COMMISSIONER OF INSURANCE

Date of approval: December 11, 2009

Date of filing
With the Department of State:

Date of Fling at the Legislative Library: