

Rule 20 XX
Rates for investigations
by staff of the Office of the Commissioner of Insurance

Section 1

Reimbursement for the cost of participation of staff of the Office of the Commissioner of Insurance in investigations of the insurance industry will be based on the classifications, levels, and rates described below, except investigations that are carried out beyond the territorial limits of Puerto Rico. In addition, reimbursement of per diem expenses and transportation for each examiner will be made according to the standards established for examiners and employees of the Commonwealth of Puerto Rico

(a) The rates or fees will be for man/day and according to the following levels and classifications:

Classification	Level	Daily Rate
Attorney I	I	\$168
Attorney II	II	175
Attorney III	III	192
Attorney IV	IV	209
Assistant Actuary I	I	103
Assistant Actuary II	II	116
Assistant Actuary III	III	137
Actuary I	IV	155
Actuary II	V	168
Actuary III	VI	184
Policy Analyst II	I	112
Auditor I	I	103
Auditor II	II	112
Auditor III	III	131
Auditor IV	IV	148
Principal Auditor III	VI	214
Auditor V	V	162

Auditor VI	VI	168
Administrative Assistant	III	139
Special Assistant I	V	167
Special Assistant II	VI	204
Executive I	III	139
Executive II	V	167
Statistician II	I	107
Statistician IV	II	137
Executive Official V	IV	155
Complaint Investigator I	I	95
Complaint Investigator II	II	112

- (b) The rates to be charged for the remaining staff of the Commissioner will be determined based on the salary earned by the staff member at the time of the investigation.
- (c) No entity under examination will be charged at a level that is higher than that indicated in the following table:
 - 1. Insurers and Reinsurers: Level I to VI
 - 2. Rating bodies: Level I to VI
 - 3. Advisory bodies: Level I to VI
 - 4. Adjusters: Level I to V
 - 5. Brokers, excess lines brokers, non-resident brokers and agents, according to the premium volume placed during the calendar year immediately preceding the examination, according to the following premium volume table.
 - 6. General agents, managers, agents, and solicitors according to written premium volume (life insurance premium) during the calendar year immediately preceding the examination, according to the following premium volume table.

Premium Volume Table	
Less than \$400,00	Level I to II
\$400,000 or more, but less than \$1,000,000	Level I to III
\$1,000,000 or more, but less than \$2,000,000	Level I to IV
\$2,000,000 or more, but less than \$3,000,000	Level I to V
\$3,000,000 of more	Level I to VI

Section 2

Under the authority conferred in Section 2.080(1) of the Puerto Rico Insurance Code, 26 L.P.R.A. sec. 208(1), the Commissioner may retain actuaries or other insurance technicians who practice their respective professions on a freelance basis, even when such persons are also retained by insurers and other entities. Expenses incurred by participation of any such persons shall be paid by the entity that was examined or by the person to whom the service was provided, on submission by the Commissioner of a detailed account of such expenses. *Dossier 3 3133, August 2, 1984*

Section 3

Investigations that are carried out beyond of the territorial limits of Puerto Rico will take into consideration, among other things, expenses for lodging, per diem, compensation for assigned staff, telephone calls, cables, faxes, and other expenses associated with the investigation. *Dossier 3 481, January 7, 1958*

Section 4

The entity that was examined will pay the account within fifteen (15) days of the submission of such by the Commissioner. In addition to any other penalty that may be provided, any entity or person who fails to pay within such period of time will be in default and will be obligated to pay legal interest at the rate stipulated for civil judgments in the regulations of the Finance Board, as may be certified by the Commissioner of Financial Institutions of Puerto Rico and that is in effect at that time. *Dossier 3 2946, January 13, 1983*