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Fecha 7 de febrero de 1985: 10/11/85
Aprobado: Sila M. Calderín
Por: J. A. Ferrer R.
Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Santurce, Puerto Rico
Secretario de Estado
Secretario Auxiliar de Estado

AMENDMENT TO THE REGULATION OF THE INSURANCE CODE
OF PUERTO RICO

Section I. By virtue of the provisions of Section 2.040 of the Insurance Code of Puerto Rico, I hereby give notice to the insurance consumer industry, the insurance consumer and the general public of the approval of Rule LXII of the Regulations of the Insurance Code of Puerto Rico, which shall read as follows:

"RULE LXII

TREATMENT OF EQUIPMENT OF THE HEALTH SERVICES
ORGANIZATIONS

Legal Authority: Sections 5.010, 5.020, 19.050 and 19.142

Section 1.- The purpose of this Rule is the following:

a. To define the different classes of property and equipment for which a health services organization has to submit evidence to the Commissioner of Insurance for its approval prior to its purchase or acquisition.

b. To define the amortization period for such equipment.

Section 2.(a) The equipment for which a health services organization has to submit evidence for the approval or disapproval of the Commissioner prior to its purchase or acquisition, shall be any specialized equipment related with the health services organizations function to provide health care services such as stretchers, medical equipment and mechanical or electronic equipment for processing data.

(b) The information which shall be filed with the application for approval is the following:

1. A description of the equipment.
2. Cost of the equipment.
3. Need and uses of the equipment

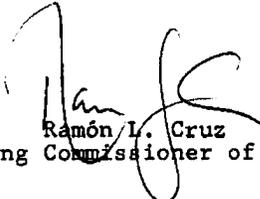
c. The Commissioner may disapprove any such acquisitions if in his opinion it substantially affects the financial situation

of the health services organizations and prevents it from complying with its obligations. If the Commissioner does not disapprove the request within sixty (60) days, after its filing, it shall be deemed approved.

Section 3.- All specialized equipment, except the mechanical or electronical equipment for processing data, that the Commissioner does not disapprove shall be considered an admitted asset, and the cost of such equipment shall be amortized within a period not longer than ten (10) years from its acquisition date.

Section 4.1.- Any equipment for which the Commissioner had issued an approval prior to the effective date of this Rule, shall be considered an admitted asset until its extinguishment by depreciation within a period not longer than ten (10) years from its approval date."

Section II.- This Rule shall become effective thirty (30) days after having been filed in the Department of State and once its approval is announced in a newspaper of general circulation, once a week, for two consecutive weeks.


Ramón L. Cruz
Acting Commissioner of Insurance

Approved: January 18, 1989

Filing date at Department of State: