



COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE INSURANCE COMMISSIONER OF PUERTO RICO

	<b>INSURANCE PERMITTED TO TRANSACT</b>	<b>INSURANCE NOT PERMITTED TO TRANSACT</b>	<b>INSURABLE RISKS</b>	<b>CAPITAL REQUIREMENTS &amp; DIVIDEND RESTRICTIONS</b>	<b>FEES &amp; CHARGES</b>
<b>CLASS 1 AUTHORITY</b> <b>“PURE CAPTIVES”</b>	Authority to transact insurance and reinsurance of every class that is not specifically excluded.	Disability Life High-limit Casualty Property Catastrophe Reinsurance	The sole owner of the International Insurer, any affiliated owner or other affiliate of the International Insurer.	\$500,000.00 in order to issue authorization  \$500,000.00 minimum capital requirement	\$350.00 general application fee  \$750.00 application fee for Class 1
<b>CLASS 2 AUTHORITY</b> <b>“ASSOCIATION CAPTIVES”</b>	Authority to transact insurance and reinsurance of every class that is not specifically excluded.	Disability Life High-limit Casualty Property Catastrophe Reinsurance	Risks of the owners, whether or not said owners are affiliates, of the International Insurer or of any of their respective affiliates,  Risks that arise from the business transactions of said owners or affiliates, as may be determined by the Commissioner, or  Any other risk that does not exceed the total of 20% of the net premiums written by the International Insurer.	\$750,000.00 in order to issue authorization  \$500,000.00 minimum capital requirement	\$350.00 general application fee  \$1000.00 application fee for Class 2
<b>CLASS 3 AUTHORITY</b> <b>“PROPERTY-CASUALTY”</b>	Authority to transact insurance and reinsurance of every class that is not specifically excluded.	Disability Life High-limit Casualty Property Catastrophe Reinsurance	Insurance premiums for foreign risks.  Reinsurance premiums for foreign risks.	\$1,500,000.00 in order to issue authorization  \$500,000.00 minimum capital requirement	\$350.00 general application fee  \$2500.00 application fee for Class 3
<b>CLASS 4 AUTHORITY</b> <b>“UNRESTRICTED PROPERTY &amp; CASUALTY”</b>	Authority to underwrite insurance and reinsurance of every class that is not specifically excluded.  Includes High-limit Casualty and Property Catastrophe Reinsurance	Disability Reinsurance Life Reinsurance	Insurance premiums for foreign risks.  Reinsurance premiums for PR and foreign risks.	\$100,000,000.00 in order to issue authorization  \$2,000,000.00 minimum capital requirement	\$350.00 general application fee  \$25,000.00 application fee for Class 4
<b>CLASS 5 AUTHORITY</b> <b>“UNRESTRICTED LIFE &amp; DISSABILITY”</b>	Disability Life Reinsurance Disability Reinsurance Life	Insurance and reinsurance of every class that is not specifically allowed	Insurance premiums for foreign risks.  Reinsurance premiums for PR and foreign risks.	\$750,000.00 in order to issue authorization  \$750,000.00 minimum capital requirement	\$350.00 general application fee  \$750.00 application fee for Class 5