



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE

## Caribbean American Life Assurance Company

NAIC Group Code 0019 0019 NAIC Company Code 73156 Employer's ID Number 66-0448783  
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile United States of America

Incorporated/Organized 04/01/1982 Commenced Business 12/15/1988

Statutory Home Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR 00917-1838  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300  
(Street and Number)  
San Juan, PR 00917-1838, 787-250-6470  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR 00917-1838  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300  
(Street and Number)  
San Juan, PR 00917-1838, 787-250-6470  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact Luis F. Rivera CPA, CFA, CPCU, ARe, CISR, 787-250-6470-82229  
(Name) (Area Code) (Telephone Number)  
luis.rivera@assurant.com, 787-250-7680  
(E-mail Address) (FAX Number)

### OFFICERS

President Eduardo Alberto Arthur CPA, CPCU, CIC, ARe Treasurer Luis F. Rivera CPA, CFA, CPCU, CISR, ARe  
Assistant Secretary Ana M Rosado Chief Operation Officer Christian M. Formby CPCU, ARM, ARe #

### OTHER

Luis F. Rivera CPA, CFA, CPCU, CISR, ARe VP Ana Rosado VP Elaine Soto VP

### DIRECTORS OR TRUSTEES

Eduardo Alberto Arthur Alberto Bacó Alvaro Rafael Calderón  
Iván Carlos López Miguel Antonio López

State of Puerto Rico SS:  
County of United States of America

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eduardo Alberto Arthur  
President

Ana Rosado  
Assistant Secretary

Luis F. Rivera  
Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	24,418,061		24,418,061	29,049,467
2. Stocks (Schedule D):				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	4,772,058		4,772,058	4,893,242
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....11,257,881, Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ .....1,573,000, Schedule DA) .....	12,830,881		12,830,881	11,722,234
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....			0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	42,021,000	0	42,021,000	45,664,943
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	156,817		156,817	212,315
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	142,294	5,250	137,044	177,007
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	784,858		784,858	762,650
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	380,260		380,260	380,260
18.2 Net deferred tax asset .....	185,962		185,962	18,757
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	76,903	76,903	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	383,289	376,391	6,898	8,346
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	44,131,383	458,544	43,672,839	47,224,278
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	44,131,383	458,544	43,672,839	47,224,278
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Prepaid Expenses .....	6,797	46	6,751	8,346
2502. Receivable Other .....	22	(125)	147	0
2503. Commissions Receivable .....	376,470	376,470	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	383,289	376,391	6,898	8,346

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ .....10,397,569 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	10,397,569	11,585,925
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$ ..... Modco Reserve) .....	11,220,979	12,462,873
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	721,293	798,504
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	1,573,909	1,451,215
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....		
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance including \$ ..... assumed and \$ .....724,704 ceded .....	724,704	574,665
9.4 Interest maintenance reserve (IMR, Line 6) .....	415,203	407,602
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ ..... .....	1,093,470	144,778
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	284,524	280,680
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	21,096	15,881
15.1 Current federal and foreign income taxes including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....	616,673	743,324
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....	15,307	127,065
19. Remittances and items not allocated .....		
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	561,047	548,655
24.02 Reinsurance in unauthorized companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	703,640	861,826
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....		
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	22,159	71,548
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25) .....	28,371,573	30,074,542
27. From Separate Accounts Statement .....		
28. Total Liabilities (Lines 26 and 27) .....	28,371,573	30,074,542
29. Common capital stock .....	2,600,000	2,600,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	2,770,165	2,770,165
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	9,931,101	11,779,571
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	12,701,266	14,549,736
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	15,301,266	17,149,736
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	43,672,839	47,224,278
<b>DETAILS OF WRITE-INS</b>		
2501. Line 15 from 2000 Annual Statement .....		0
2502. Other Liabilities .....	22,159	71,548
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	22,159	71,548
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	11,019,340	9,145,136
2. Considerations for supplementary contracts with life contingencies .....	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	2,990,234	2,299,272
4. Amortization of interest maintenance reserve (IMR, Line 5) .....	(7,601)	(70,747)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	7,035,886	5,623,573
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	55,780	19,902
9. Total (Lines 1 to 8.3) .....	21,093,639	17,017,136
10. Death benefits .....	2,199,212	3,181,331
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	0	0
13. Disability benefits and benefits under accident and health contracts .....	4,183,551	4,526,057
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	0	0
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	0	0
18. Payments on supplementary contracts with life contingencies .....	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	(2,418,797)	(6,536,113)
20. Totals (Lines 10 to 19) .....	3,963,966	1,171,275
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	11,377,521	8,053,768
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	5,587,217	5,130,815
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	265,250	336,129
25. Increase in loading on deferred and uncollected premiums .....	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0
27. Aggregate write-ins for deductions .....	0	0
28. Totals (Lines 20 to 27) .....	21,193,954	14,691,987
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	(100,315)	2,325,149
30. Dividends to policyholders .....	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	(100,315)	2,325,149
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	0	24,486
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(100,315)	2,300,663
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ ..... (excluding taxes of \$ ..... transferred to the IMR) .....		26,110
35. Net income (Line 33 plus Line 34) .....	(100,315)	2,326,773
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	17,149,736	16,668,959
37. Net income (Line 35) .....	(100,315)	2,326,773
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(121,184)	1,869,320
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	167,203	(9,665)
41. Change in nonadmitted assets .....	(281,782)	85,631
42. Change in liability for reinsurance in unauthorized companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4) .....	0	0
44. Change in asset valuation reserve .....	(12,391)	(34,582)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	0	0
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	(1,500,000)	(3,756,700)
53. Aggregate write-ins for gains and losses in surplus .....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(1,848,469)	480,776
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	15,301,266	17,149,736
<b>DETAILS OF WRITE-INS</b>		
08.301. Miscellaneous Income .....	55,780	19,902
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	55,780	19,902
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	0	0
5301. Adjustment to Statutory Merger as of 07.01.04 Monumental General Life Ins Co .....		0
5302. Claims Reserves Takedown .....		0
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	11,056,849	9,276,103
2. Net investment income .....	2,882,906	2,233,381
3. Miscellaneous income .....	7,091,666	5,655,924
4. Total (Lines 1 through 3) .....	21,031,421	17,165,408
5. Benefit and loss related payments .....	6,220,902	7,823,224
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	16,272,235	15,117,565
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	2	483,601
10. Total (Lines 5 through 9) .....	22,493,139	23,424,390
11. Net cash from operations (Line 4 minus Line 10) .....	(1,461,718)	(6,258,982)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	7,939,711	7,978,987
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	7,939,711	7,978,987
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,145,482	0
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,145,482	0
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	4,794,229	7,978,987
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	1,500,000	3,756,700
16.6 Other cash provided (applied) .....	(723,864)	897,960
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(2,223,864)	(2,858,740)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,108,647	(1,138,735)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	11,722,234	12,860,969
19.2 End of year (Line 18 plus Line 19.1) .....	12,830,881	11,722,234

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	11,019,340	0	0	0	0	5,867,054	270,059	0	330,223	4,552,004	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	2,990,234	0	0	0	0	1,592,097	73,284	0	89,610	1,235,243	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(7,601)	0	0	0	0	(4,047)	(186)	0	(228)	(3,140)	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	7,035,886	0	0	0	0	4,348,650	414,791	0	383,429	1,889,016	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	55,780	0	0	0	0	29,699	1,367	0	1,672	23,042	0	0
9. Totals (Lines 1 to 8.3)	21,093,639	0	0	0	0	11,833,453	759,315	0	804,706	7,696,165	0	0
10. Death benefits	2,199,212	0	0	0	0	2,068,671	130,541	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	0	0	0	0	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	4,183,551	0	0	0	0	0	0	0	(34,130)	4,217,681	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(2,418,797)	0	0	0	0	(1,188,357)	(16,388)	0	0	(1,214,052)	0	0
20. Totals (Lines 10 to 19)	3,963,966	0	0	0	0	880,314	114,153	0	(34,130)	3,003,629	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,377,521	0	0	0	0	6,458,769	516,222	0	601,996	3,800,534	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	5,587,217	0	0	0	0	3,157,408	145,140	0	251,314	2,033,355	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	265,250	0	0	0	0	149,980	6,904	0	12,244	96,122	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	21,193,954	0	0	0	0	10,646,471	782,419	0	831,424	8,933,640	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(100,315)	0	0	0	0	1,186,982	(23,104)	0	(26,718)	(1,237,475)	0	0
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(100,315)	0	0	0	0	1,186,982	(23,104)	0	(26,718)	(1,237,475)	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0	0	0	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(100,315)	0	0	0	0	1,186,982	(23,104)	0	(26,718)	(1,237,475)	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301. Miscellaneous Income	55,780	0	0	0	0	29,699	1,367	0	1,672	23,042	0	0
08.302. ....	0	0	0	0	0	0	0	0	0	0	0	0
08.303. ....	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	55,780	0	0	0	0	29,699	1,367	0	1,672	23,042	0	0
2701. ....	0	0	0	0	0	0	0	0	0	0	0	0
2702. ....	0	0	0	0	0	0	0	0	0	0	0	0
2703. ....	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \_\_\_\_\_, Line 10 \_\_\_\_\_, Line 16 \_\_\_\_\_, Line 23 \_\_\_\_\_, Line 24 \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)  (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	11,585,925	0	538	0	0	11,585,387	0	0
2. Tabular net premiums or considerations .....	4,948,831					4,948,831		
3. Present value of disability claims incurred .....	0				XXX			
4. Tabular interest .....	384,715		13			384,702		
5. Tabular less actual reserve released .....	0							
6. Increase in reserve on account of change in valuation basis .....	0							
7. Other increases (net) .....	0							
8. Totals (Lines 1 to 7) .....	16,919,471	0	551	0	0	16,918,920	0	0
9. Tabular cost .....	2,389,330		420		XXX	2,388,910		
10. Reserves released by death .....	45,127			XXX	XXX	45,127		XXX
11. Reserves released by other terminations (net) .....	4,087,446		131			4,087,315		
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0							
13. Net transfers to or (from) Separate Accounts .....	0							
14. Total Deductions (Lines 9 to 13) .....	6,521,903	0	551	0	0	6,521,352	0	0
15. Reserve December 31, current year .....	10,397,568	0	0	0	0	10,397,568	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) (443)	1,780
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,435,985	1,402,719
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	1,456,000	1,456,000
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 167,724	139,202
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	3,059,266	2,999,701
11. Investment expenses		(g) 9,467
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		9,467
17. Net investment income (Line 10 minus Line 16)		2,990,234
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 167,126 accrual of discount less \$ 4,300 amortization of premium and less \$ 4,069 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	0	0	0	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	(121,184)	0
3. Mortgage loans		0	0	0	0
4. Real estate		0	0		0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments			0		
8. Other invested assets		0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	0	0	0	(121,184)	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected	0										
2. Deferred and accrued	0										
3. Deferred, accrued and uncollected:											
3.1 Direct	0										
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	0										
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0	0	0	0
4. Advance	0										
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	23,561,387				14,225,252				9,336,135		
6.2 Reinsurance assumed	0										
6.3 Reinsurance ceded	13,142,329				8,358,198				4,784,131		
6.4 Net	10,419,058	0	0	0	5,867,054	0	0	0	4,552,004	0	0
7. Line 5 + Line 6.4	10,419,058	0	0	0	5,867,054	0	0	0	4,552,004	0	0
8. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	23,561,387				14,225,252				9,336,135		
9.2 Reinsurance assumed	0				0				0		
9.3 Reinsurance ceded	13,142,329				8,358,198				4,784,131		
9.4 Net (Line 7 - Line 8)	10,419,058	0	0	0	5,867,054	0	0	0	4,552,004	0	0
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct	0										
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
<b>RENEWAL</b>											
11. Uncollected	0										
12. Deferred and accrued	0										
13. Deferred, accrued and uncollected:											
13.1 Direct	0										
13.2 Reinsurance assumed	0										
13.3 Reinsurance ceded	0										
13.4 Net (Line 11 + Line 12)	0	0	0	0	0	0	0	0	0	0	0
14. Advance	0										
15. Line 13.4 - Line 14	0	0	0	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	2,201,498					1,012,310		1,189,188			
16.2 Reinsurance assumed	0										
16.3 Reinsurance ceded	1,601,216					742,251		858,965			
16.4 Net	600,282	0	0	0	0	270,059	0	330,223	0	0	0
17. Line 15 + Line 16.4	600,282	0	0	0	0	270,059	0	330,223	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	2,201,498					1,012,310		1,189,188			
19.2 Reinsurance assumed	0					0		0			
19.3 Reinsurance ceded	1,601,216					742,251		858,965			
19.4 Net (Line 17 - Line 18)	600,282	0	0	0	0	270,059	0	330,223	0	0	0
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	25,762,885	0	0	0	14,225,252	1,012,310	0	1,189,188	9,336,135	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	14,743,545	0	0	0	8,358,198	742,251	0	858,965	4,784,131	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	11,019,340	0	0	0	5,867,054	270,059	0	330,223	4,552,004	0	0

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....	0										
22. All other .....	0										
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	6,237,666				4,348,650				1,889,016		
23.2 Reinsurance assumed .....	0										
23.3 Net ceded less assumed .....	6,237,666	0	0	0	4,348,650	0	0	0	1,889,016	0	0
24. Single:											
24.1 Reinsurance ceded .....	0										
24.2 Reinsurance assumed .....	0										
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded .....	798,220					414,791		383,429			
25.2 Reinsurance assumed .....	0										
25.3 Net ceded less assumed .....	798,220	0	0	0	0	414,791	0	383,429	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	7,035,886	0	0	0	4,348,650	414,791	0	383,429	1,889,016	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	7,035,886	0	0	0	4,348,650	414,791	0	383,429	1,889,016	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	10,259,303				6,458,769				3,800,534		
28. Single .....	0										
29. Renewal .....	1,118,218					516,222		601,996			
30. Deposit-type contract funds .....	0										
31. Totals (to agree with Page 6, Line 21)	11,377,521	0	0	0	6,458,769	516,222	0	601,996	3,800,534	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	126,804		87,589			214,393
2. Salaries and wages	1,044,096		721,207			1,765,303
3.11 Contributions for benefit plans for employees	151,944		104,955			256,899
3.12 Contributions for benefit plans for agents						0
3.21 Payments to employees under non-funded benefit plans	47		32			79
3.22 Payments to agents under non-funded benefit plans						0
3.31 Other employee welfare	92,081		63,604			155,685
3.32 Other agent welfare						0
4.1 Legal fees and expenses	18,345		12,671			31,016
4.2 Medical examination fees	918		634			1,552
4.3 Inspection report fees						0
4.4 Fees of public accountants and consulting actuaries	32,560		22,490			55,050
4.5 Expense of investigation and settlement of policy claims	(128,165)		(88,529)			(216,694)
5.1 Traveling expenses	117,961		81,482			199,443
5.2 Advertising	15,352		10,605			25,957
5.3 Postage, express, telegraph and telephone	43,311		29,917			73,228
5.4 Printing and stationery	13,646		9,426			23,072
5.5 Cost or depreciation of furniture and equipment	15,999		11,051			27,050
5.6 Rental of equipment						0
5.7 Cost or depreciation of EDP equipment and software	4,315		2,981			7,296
6.1 Books and periodicals	481		333			814
6.2 Bureau and association fees	11,385		7,864			19,249
6.3 Insurance, except on real estate	10,094		6,973			17,067
6.4 Miscellaneous losses	222,714		153,839			376,553
6.5 Collection and bank service charges	16,338		11,286			27,624
6.6 Sundry general expenses	82,314		60,298			142,612
6.7 Group service and administration fees	1,409,169		973,381			2,382,550
6.8 Reimbursements by uninsured plans						0
7.1 Agency expense allowance						0
7.2 Agents' balances charged off (less \$ recovered)						0
7.3 Agency conferences other than local meetings	839		580			1,419
9.1 Real estate expenses						0
9.2 Investment expenses not included elsewhere					9,467	9,467
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0
10. General expenses incurred	3,302,548	0	2,284,669	0	9,467	(a) 5,596,684
11. General expenses unpaid December 31, prior year	162,138		118,542			280,680
12. General expenses unpaid December 31, current year	168,283		116,241			284,524
13. Amounts receivable relating to uninsured plans, prior year						0
14. Amounts receivable relating to uninsured plans, current year						0
15. General expenses paid during year (Lines 10+11-12-13+14)	3,296,403	0	2,286,970	0	9,467	5,592,840
<b>DETAILS OF WRITE-INS</b>						
09.301.						0
09.302.						0
09.303.						0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0

(a) Includes management fees of \$ \_\_\_\_\_ to affiliates and \$ \_\_\_\_\_ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					0
2. State insurance department licenses and fees	28,329	19,568			47,897
3. State taxes on premiums	35,044	24,206			59,250
4. Other state taxes, including \$ for employee benefits	21,860	15,100			36,960
5. U.S. Social Security taxes	67,276	46,470			113,746
6. All other taxes	4,375	3,022			7,397
7. Taxes, licenses and fees incurred	156,884	108,366	0	0	265,250
8. Taxes, licenses and fees unpaid December 31, prior year	9,174	6,707			15,881
9. Taxes, licenses and fees unpaid December 31, current year	12,477	8,619			21,096
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	153,581	106,454	0	0	260,035

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE



**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued.  
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued.  
.....
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ ] No [ X ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [ X ]  
If so, state:
- 4.1 Amount of insurance? ..... \$
- 4.2 Amount of reserve? ..... \$
- 4.3 Basis of reserve:  
.....
- 4.4 Basis of regular assessments:  
.....
- 4.5 Basis of special assessments:  
.....
- 4.6 Assessments collected during the year ..... \$
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
.....
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$
- Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
.....
- 7.3 State the amount of reserves established for this business: ..... \$
- 7.4 Identify where the reserves are reported in the blank:  
.....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves .....	18,067,502		18,067,502						
2. Additional contract reserves (a) .....	0								
3. Additional actuarial reserves-Asset/Liability analysis .....	0								
4. Reserve for future contingent benefits .....	0								
5. Reserve for rate credits .....	0								
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	18,067,502	0	18,067,502	0	0	0	0	0	0
8. Reinsurance ceded .....	8,395,191		8,395,191						
9. Totals (Net) .....	9,672,311	0	9,672,311	0	0	0	0	0	0
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims .....	3,282,614		3,282,614						
11. Additional actuarial reserves-Asset/Liability analysis .....	0								
12. Reserve for future contingent benefits .....	0								
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	3,282,614	0	3,282,614	0	0	0	0	0	0
15. Reinsurance ceded .....	1,733,946		1,733,946						
16. Totals (Net) .....	1,548,668	0	1,548,668	0	0	0	0	0	0
17. TOTAL (Net) .....	11,220,979	0	11,220,979	0	0	0	0	0	0
18. TABULAR FUND INTEREST .....	0								
<b>DETAILS OF WRITE-INS</b>									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....	0	0	0	0	0	0	0	0	0
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....						
2. Deposits received during the year .....						
3. Investment earnings credited to the account .....						
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....						
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....						
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	0										
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	0										
2.24 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0
3. Incurred but unreported:											
3.1 Direct	5,258,668					1,092,175	235,856		221,617	3,709,020	
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	2,963,466					467,109	139,629		131,507	2,225,221	
3.4 Net	2,295,202	0	(b) 0	(b) 0	0	(b) 625,066	(b) 96,227	0	(b) 90,110	(b) 1,483,799	(b) 0
4. TOTALS											
4.1 Direct	5,258,668	0	0	0	0	1,092,175	235,856	0	221,617	3,709,020	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,963,466	0	0	0	0	467,109	139,629	0	131,507	2,225,221	0
4.4 Net	2,295,202	(a) 0	(a) 0	0	0	625,066	(a) 96,227	0	90,110	1,483,799	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_ in Column 3 and \$ \_\_\_\_\_ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_, Individual Annuities \$ \_\_\_\_\_, Credit Life (Group and Individual) \$ \_\_\_\_\_, and Group Life \$ \_\_\_\_\_, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_, Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_, and Other Accident and Health \$ \_\_\_\_\_ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	13,246,870					4,942,322	287,621		3,903	8,013,024	
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	6,888,096					2,471,087	183,369		14,293	4,219,347	
1.4 Net (d)	6,358,774	0	0	0	0	2,471,235	104,252	0	(10,390)	3,793,677	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	5,258,668	0	0	0	0	1,092,175	235,856	0	221,617	3,709,020	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	2,963,466	0	0	0	0	467,109	139,629	0	131,507	2,225,221	0
2.4 Net	2,295,202	0	0	0	0	625,066	96,227	0	90,110	1,483,799	0
3. Amounts recoverable from reinsurers December 31, current year	784,858					274,179				510,679	
4. Liability December 31, prior year:											
4.1 Direct	4,922,401	0	0	0	0	1,233,739	126,236	0	173,873	3,388,553	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,672,682	0	0	0	0	505,173	56,298	0	60,144	2,051,067	0
4.4 Net	2,249,719	0	0	0	0	728,566	69,938	0	113,729	1,337,486	0
5. Amounts recoverable from reinsurers December 31, prior year	763,364					(24,885)			(121)	788,370	
6. Incurred Benefits											
6.1 Direct	13,583,137	0	0	0	0	4,800,758	397,241	0	51,647	8,333,491	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	7,200,374	0	0	0	0	2,732,087	266,700	0	85,777	4,115,810	0
6.4 Net	6,382,763	0	0	0	0	2,068,671	130,541	0	(34,130)	4,217,681	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	5,250	2,796	(2,454)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....	76,903	121,259	44,356
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	376,391	52,707	(323,684)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	458,544	176,762	(281,782)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27)	458,544	176,762	(281,782)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expenses .....	46	41,138	41,092
2502. Prepaid Expenses .....	(125)	11,569	11,694
2503. Commissions Receivable .....	376,470		(376,470)
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	376,391	52,707	(323,684)

**NOTES TO FINANCIAL STATEMENTS****1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****A. Accounting Practices**

The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Commonwealth of Puerto Rico.

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of the financial statement requires management to make estimates and assumptions that affect the amounts reported in these financial statements and accompanying notes. Actual results could differ from such estimates and assumptions.

**C. Accounting Policy**

Premiums are earned over the terms of the insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are mainly computed using the mean of Rule of 78 and pro rata.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20 % or more are carried on the equity basis.
- (4) The Company has no preferred stocks.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, which are valued using the prospective method.
- (7) Investments in subsidiaries are valued on the equity basis.
- (8) The company does not have minor ownership interests in partnerships, joint ventures or limited liability companies.
- (9) The Company does not invest in derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident & Health Contracts.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

**2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

A1. Changes in Accounting Principles and or corrections of errors - Not applicable.

**3. BUSINESS COMBINATIONS AND GOODWILL**

- A. Statutory Purchase Method - Not applicable.
- B. Statutory Merger - Not applicable
- C. Assumption Reinsurance - Not applicable.
- D. Impairment Loss - None.

**4. DISCONTINUED OPERATIONS**

Not applicable.

**5. INVESTMENTS**

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - The Company was not involved in any debt restructuring during the periods presented.
- C. Reverse Mortgages - The company was not involved in any reverse mortgages during the periods presented.
- D. Loan-Backed Securities
  - (1) Prepayment assumptions for loan-backed securities are obtained from Bloomberg, HUB data, and internal estimates.
  - (2) The Company has no other-than-temporary impairments.
- E. Repurchase Agreements
 

The Company was not involved in any Repurchase Agreements during the periods presented.
- F. Real Estate - Not applicable
- G. The company has no investment in low-income housing tax credits.

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

B. Not applicable.

**7. INVESTMENT INCOME**

A. All investment income due and accrued with amounts over 90 days past due is non-admitted and subsequently excluded from surplus. The company did not recognize any impairment write-downs for its investments in Joint Ventures, Partnerships or Limited Liability Companies for the periods presented.

**8. DERIVATIVE INSTRUMENTS**

The Company does not own any derivative instruments.

**9. INCOME TAXES**

A. The components of the net DTA recognized in the Company's Assets and Surplus are as follows:

	Dec. 31, 2011	Jan. 1, 2011
a. Gross deferred tax assets	\$185,962	\$18,757
d. Deferred tax liabilities	0	0
e. Net deferred tax assets	<u>185,962</u>	<u>18,757</u>
f. Deferred tax assets non-admitted	0	0
g. Net admitted tax assets	<u>\$185,962</u>	<u>\$18,757</u>

B. The Company does not have any Deferred Tax Liability as of December 31, 2011.

C. Current Income taxes incurred consists of the following major components

	2011	2010
Current Tax Expense	\$ 0	\$ 24,486
True up prior years	-	-
Total	\$ 0	\$ 24,486

The Company does not have any deferred tax amounts as of December 31, 2011.

D. Among the more significant book to tax adjustment were the following:

	Amount	Tax Effect
Income before taxes	(\$100,315)	\$
Exempt Interest, Net of Dis. Exp.	<u>- 0</u>	<u>-</u>
Total	(\$100,315)	\$

E. As of December 31, 2011, the Company has no net operating loss carryforwards.

As of December 31, 2011, the Company has no net capital loss carryforwards.

F. The company income tax return is a separate filing.

**10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES**

A., B. & C. The receivable from or payable to affiliates results primarily from premiums collected paid by the Company on behalf of its affiliates, as well as premiums collected paid by its affiliates on behalf of the Company. The Company sells many of its products in conjunction with other products sold by affiliated companies. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

The Company's payable and receivable to and from parent and affiliates relate primarily to certain administrative expenses incurred by the affiliates on behalf of each other. During 2011 and 2010, expenses allocated by the Company to its affiliate Caribbean American Property Insurance Company, were approximately \$816,000 and \$1,546,000 respectively. Also, during 2011 and 2010, the Company was charged administrative expenses of approximately \$2,364,000 and \$893,000 respectively, by Caribbean American Property Insurance Company. The Company reinsures certain risks written by affiliates and ceded some of its own risks to other affiliates. In 2011, the Company ceded \$2,345,000 (2010 - \$\$630,000) of written premiums to affiliates.

The Company paid cash dividend to its Parent American Bankers International Division in 2011 totaling \$1,500,000.

D. At December 31, 2011, the Company reported \$0 as amounts due from and \$861,000 due to parents, subsidiaries, and affiliates. The terms of the settlement require that these amounts are settled within 30 days.

E. None.

F. The Company has a service agreement with affiliates for information technology services. The Company paid \$578,000 for those services in 2011 and 2010. Also, the Company has a transfer pricing agreement with an affiliate and paid \$222,000 and \$380,000 in 2011 and 2010 respectively.

G. 519,975 of the outstanding shares of the Company are owned by American Bankers International Division, an insurance holding company domiciled in the Commonwealth of Puerto Rico. The remaining 25 shares are own by several officers and directors of the Company.

H. The Company owns no shares of the stock of its parent, American Bankers International Division, but holds 233,639 shares of Caribbean American Property Insurance Company an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

**11. DEBT**

A. As of December 31, 2011 the Company had no capital notes outstanding.

B. As of December 31, 2011 the Company had not borrowed money.

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

### 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POST RETIREMENT BENEFIT PLANS

#### A. Defined Benefits Plan

The Company is an indirect wholly-owned subsidiary of Assurant Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan" to cover the cost of accident and health coverage after the employee reach 55 years and 10 years of services. The total net benefit obligation for vested employees for 2011 and 2010 was \$63,102 and \$62,745 respectively. The Company elected to amortize the transition obligation over a 20 year period.

#### B. Defined Contribution Plan

The Company sponsors a defined plan (401K) covering substantially all of its domestic employees. Employees may contribute up to 10% of their salary and the Company match up to 7% depending of years of service and is fully vested after 3 years of service. The Company matching contribution for 2011 and 2010 was \$71,077 and \$177,656 respectively. Company matching is funded on the first month after year end if the employee is active as of the last day of the year.

#### C. Multiemployer Plans

Not applicable.

#### D. Consolidated/Holding Company Plans

The parent sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company has no legal obligation for benefits under this plan. Benefits are based on years of service and the final average salary based on highest 5 years of salary during the last 10 years of service.

#### E. Post-employment Benefits and Compensated Absences.

The Company accrued the liability for post-employment benefit and for earned but unpaid vacation.

#### F. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable.

### 13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

1. The Company has 5,000,000 authorized common shares and 500,000 authorized preferred shares. 520,000 of the common shares are outstanding.

2. The Company has no preferred stock outstanding.

3. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Commonwealth of Puerto Rico, to an amount that is based on restrictions relating to statutory surplus.

4. Within the limitation of (3) above, there are restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders. According to the by-laws of the Company all statutory profit earned may be paid out as dividends to stockholders.

5. There are restrictions on the unassigned surplus funds and the funds are held for the benefit of both company policyholders and stockholders.

6. Not applicable.

7. The Company does not hold any stock, including stock of affiliated companies, for any special purpose.

8. Not applicable.

9. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a. Unrealized gains and (losses): (\$121,184)

10. The Company does not have any outstanding surplus debenture.

11. Not applicable.

12. Not applicable.

13. Not applicable.

### 14. CONTINGENCIES

A. Contingent Commitments - None.

B. Assessments - None.

C. Gain Contingencies - None.

D. The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies to the Company.

E. All other contingencies - None.

### 15. LEASES

#### A. Leasing Arrangements

1. Rental Expense for 2011 and 2010 was approximately \$88,000 and \$151,000 respectively.

2. At January 1, 2011 the minimum aggregate rental commitments are as follows for the three succeeding years:

Year Ended December 31	Operating Leases
2012	286,933
2013	293,721
2014	302,094

3. The Company is not involved in any material sale-leaseback transaction.

B. Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

The Company does not have any financial instruments with off-balance-sheet risk.

**17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**

- A. The Company does not have any transfers of receivables reported as sales.
- B. Transfer and servicing of financial assets - Not applicable.
- C. Wash Sales - None.

**18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS**

The Company does not have any gain or loss from Uninsured Plans or Partially Insured Plans.

**19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS**

The Company does not have direct premiums written by managing general agents or third party administrator.

**20. FAIR VALUE MEASUREMENT**

- A. None

**21. OTHER ITEMS**

- A. Extraordinary Items - Not Applicable
- B. Troubled Debt Restructuring: Debtors - Not Applicable.
- C. Other Disclosures - The Company elected to use rounding in reporting amounts in the statement.
- D. Premiums and agent balances in course of collection reported on page 2 line 13.1 is \$137,044. The balance includes the following amounts:

Premiums & Agents Balance	\$142,294
Non-admitted Agents Balance	<u>- 5,250</u>
Total Admitted	\$137,044

- E. Business Interruption Insurance Recoveries - Not applicable.
- F. State Transferable Tax Credits - Not applicable.
- G. Subprime Mortgage Related Risk Experience - Not applicable
- H. Retained Assets

**22. EVENTS SUBSEQUENT**

None.

**23. REINSURANCE**

- A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( )                      No ( X )

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( )                      No ( X )

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( )                      No ( X )

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( )                      No ( X )

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ 0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?  
Yes ( ) No ( X )

**B. Uncollectible Reinsurance**

During 2011, the company had no uncollectible reinsurance balances written off through income and expenses.

**C. Commutation of Ceded Reinsurance Reflected in Income and Expenses**

Not applicable for 2011

**24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION**

The Company does not have any retrospective premium.

**25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decrease by \$88,522 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on Credit and Group Accident and Health lines of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, since the business to which it relates is subject to premium adjustment, there was no significant impact on surplus.

**26. INTERCOMPANY POOLING ARRANGEMENTS**

The Company does not have any intercompany pooling arrangements.

**27. STRUCTURED SETTLEMENTS**

Not applicable.

**28. HEALTH CARE RECEIVABLE**

Not applicable.

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

Not applicable.

**31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS**

The Company does not have reserves for deposit-type contracts.

**32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES & DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS**

The Company does not have any annuity actuarial reserves or deposit liabilities by withdrawal characteristics.

**33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED**

The Company had no deferred and uncollected life premium and annuity considerations as of December 31, 2011.

**34. SEPARATE ACCOUNTS**

Not applicable.

**35. LOSS/CLAIM ADJUSTMENT EXPENSES**

Not applicable.

Note 33 - Premium & Annuity Considerations Deferred and Uncollected

**N O N E**

Note 34 - Separate Accounts

**N O N E**

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... THE COMMONWEALTH OF PUERTO RICO
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2010
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2010
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 12/14/2011
- 3.4 By what department or departments? .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? ..... Yes [ ] No [ X ]
- 4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? ..... Yes [ ] No [ X ]
- 4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,
- 7.21 State the percentage of foreign control; ..... %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ X ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ X ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ X ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
1. Improved readability and tone. 2. Promoted Helpline reporting tools and resources for domestic and international employees. 3. Improved and added new sections to address risks. ....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? ..... Yes [ ] No [ X ]  
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]  
 17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]  
 18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]  
 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
     20.11 To directors or other officers.....\$ .....  
     20.12 To stockholders not officers.....\$ .....  
     20.13 Trustees, supreme or grand (Fraternal Only).....\$ .....  
 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
     20.21 To directors or other officers.....\$ .....  
     20.22 To stockholders not officers.....\$ .....  
     20.23 Trustees, supreme or grand (Fraternal Only).....\$ .....  
 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]  
 21.2 If yes, state the amount thereof at December 31 of the current year:  
     21.21 Rented from others.....\$ .....  
     21.22 Borrowed from others.....\$ .....  
     21.23 Leased from others.....\$ .....  
     21.24 Other.....\$ .....  
 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]  
 22.2 If answer is yes:  
     22.21 Amount paid as losses or risk adjustment \$ .....  
     22.22 Amount paid as expenses.....\$ .....  
     22.23 Other amounts paid.....\$ .....  
 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]  
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

**INVESTMENT**

- 24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3)..... Yes [ X ] No [ ]  
 24.2 If no, give full and complete information relating thereto  
 .....  
 24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 .....  
 24.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? ..... Yes [ ] No [ ] N/A [ X ]  
 24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs.....\$ .....  
 24.6 If answer to 24.4 is no, report amount of collateral for other programs.....\$ .....  
 24.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]  
 24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]  
 24.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3). ..... Yes [ X ] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

	25.21 Subject to repurchase agreements .....\$ .....
	25.22 Subject to reverse repurchase agreements .....\$ .....
	25.23 Subject to dollar repurchase agreements .....\$ .....
	25.24 Subject to reverse dollar repurchase agreements .....\$ .....
	25.25 Pledged as collateral .....\$ .....
	25.26 Placed under option agreements .....\$ .....
	25.27 Letter stock or other securities restricted as to sale .....\$ .....
	25.28 On deposit with state or other regulatory body .....\$ .....1,320,198
	25.29 Other .....\$ .....

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. ....\$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANCO POPULAR DE PUERTO RICO .....	208 AVE PONCE DE LEON POPULAR CENTER SUITE 400 SAN JUAN PR 00936 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? ..... Yes [ ] No [ ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	24,418,061	25,796,529	1,378,468
30.2 Preferred stocks .....	0		0
30.3 Totals	24,418,061	25,796,529	1,378,468

30.4 Describe the sources or methods utilized in determining the fair values:  
 .....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
 .....

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

**OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....19,249

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? .....\$ .....31,016

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
FIDDLER GONZALEZ .....	12,696

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....750

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only ..... \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ 0

1.6 Individual policies: Most current three years:  
 1.61 Total premium earned ..... \$ 0  
 1.62 Total incurred claims ..... \$ 0  
 1.63 Number of covered lives ..... 0

All years prior to most current three years  
 1.64 Total premium earned ..... \$ 0  
 1.65 Total incurred claims ..... \$ 0  
 1.66 Number of covered lives ..... 0

1.7 Group policies: Most current three years:  
 1.71 Total premium earned ..... \$ 0  
 1.72 Total incurred claims ..... \$ 0  
 1.73 Number of covered lives ..... 0

All years prior to most current three years  
 1.74 Total premium earned ..... \$ 0  
 1.75 Total incurred claims ..... \$ 0  
 1.76 Number of covered lives ..... 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator .....		
2.2	Premium Denominator .....	11,019,340	9,145,136
2.3	Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4	Reserve Numerator .....	90,110	113,729
2.5	Reserve Denominator .....	23,913,750	26,298,517
2.6	Reserve Ratio (2.4/2.5) .....	0.004	0.004

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$

3.4 State the authority under which Separate Accounts are maintained:  
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ ] No [ X ]

4.2 Net reimbursement of such expenses between reporting entities:  
 4.21 Paid ..... \$ 3,201,109  
 4.22 Received ..... \$ 818,559

5.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]

5.2 If yes, what amount pertaining to these lines is included in:  
 5.21 Page 3, Line 1 ..... \$  
 5.22 Page 4, Line 1 ..... \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$

7. Total dividends paid stockholders since organization of the reporting entity:  
 7.11 Cash ..... \$ 185,304,670  
 7.12 Stock ..... \$ 1,500,000

**GENERAL INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ X ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			0
8.32 Paid claims .....			0
8.33 Claim liability and reserve (beginning of year) .....			0
8.34 Claim liability and reserve (end of year) .....			0
8.35 Incurred claims .....	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2011	2 2010	3 2009	4 2008	5 2007
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....					0
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	28	37	53	130	277
3. Credit life (Line 21, Col. 6) .....	1,135,896	1,268,559	1,565,391	1,888,984	2,080,410
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	312,878	314,864	297,141	298,167	420,574
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	1,448,802	1,583,460	1,862,585	2,187,281	2,501,261
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....					0
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	0	0	0	0	0
10. Credit life (Line 2, Col. 6) .....	518,724	1,023,235	1,212,673	1,835,793	1,932,902
11. Group (Line 2, Col. 9) .....	3,550	24,744	8,342	41,645	3,308
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	522,274	1,047,979	1,221,015	1,877,438	1,936,210
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	0	0	0	0	0
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	0	0	0	0	0
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	5,867,054	4,659,296	6,561,332	8,556,310	16,681,634
17.1 Group life insurance (Line 20.4, Col. 6) .....	270,059	388,546	388,991	1,079,436	1,152,840
17.2 Group annuities (Line 20.4, Col. 7) .....	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8) .....	330,223	522,232	562,619	1,084,607	1,437,215
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	4,552,004	3,575,062	5,322,616	4,198,939	12,377,728
18.3 A & H-other (Line 20.4, Col. 10) .....	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	11,019,340	9,145,136	12,835,558	14,919,292	31,649,417
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	43,672,839	47,224,278	54,000,808	64,000,658	69,296,095
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	28,371,573	30,074,542	37,331,849	45,275,596	55,448,558
23. Aggregate life reserves (Page 3, Line 1) .....	10,397,569	11,585,925	14,931,680	18,325,714	22,276,738
24. Aggregate A & H reserves (Page 3, Line 2) .....	11,220,979	12,462,873	15,691,923	19,073,435	25,471,490
25. Deposit-type contract funds (Page 3, Line 3) .....				0	0
26. Asset valuation reserve (Page 3, Line 24.01) .....	561,047	548,655	514,073	576,539	629,789
27. Capital (Page 3, Lines 29 and 30) .....	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
28. Surplus (Page 3, Line 37) .....	12,701,266	14,549,736	14,068,959	16,125,062	11,247,537
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	(1,461,718)	(6,258,982)	(2,004,989)	(1,107,013)	(1,863,976)
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	15,862,313	17,698,391	17,183,032	19,301,601	14,477,326
31. Authorized control level risk - based capital .....	1,561,305	1,368,457	1,401,893	1,712,696	2,422,895
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	58.1	63.6	69.8	76.9	74.1
33. Stocks (Lines 2.1 and 2.2) .....	11.4	10.7	5.7	5.5	6.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2) .....	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	30.5	25.7	24.4	17.6	19.9
37. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	XXX	XXX	XXX
39. Other invested assets (Line 8) .....	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	XXX	XXX	XXX
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2011	2 2010	3 2009	4 2008	5 2007
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....				0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....	4,772,058	4,893,242	3,023,922	3,433,296	3,975,782
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	4,772,058	4,893,242	3,023,922	3,433,296	3,975,782
<b>Total Nonadmitted and Admitted Assets</b>					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	458,544	176,763	262,393	617,688	109,492
52. Total admitted assets (Page 2, Line 28, Col. 3).....	43,672,839	47,224,278	54,000,808	64,000,658	69,296,095
<b>Investment Data</b>					
53. Net investment income (Exhibit of Net Investment Income).....	2,990,234	2,299,272	4,352,813	4,941,575	3,406,280
54. Realized capital gains (losses) (Page 4, Line 34, Column 1).....		136,638	224,529	(546,962)	(73,165)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(121,184)	1,869,320	(409,374)	0	1,102,452
56. Total of above Lines 53, 54 and 55.....	2,869,050	4,305,230	4,167,968	4,394,613	4,435,567
<b>Benefits and Reserve Increases (Page 6)</b>					
57. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11).....	2,199,212	3,181,331	3,561,583	4,889,124	5,329,579
58. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11).....	4,183,551	4,526,057	4,623,171	5,572,621	6,977,839
59. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3).....	0	(131)	(1,499)	(26)	(1,580)
60. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11).....	(1,214,052)	(3,233,946)	(3,372,307)	(6,398,054)	(3,256,782)
61. Dividends to policyholders (Line 30, Col. 1).....	0	0	0	0	0
<b>Operating Percentages</b>					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	90.1	82.7	71.3	74.3	67.3
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	27.7	35.6	84.2	72.2	47.4
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	64.5	59.9	44.4	44.5	32.1
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	0.0	0.0	0.0		0.0
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	81.9	37.2	46.4	33.6	57.6
<b>A &amp; H Claim Reserve Adequacy</b>					
67. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	(10,390)	3,939	34,306	(30,383)	5,306
68. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	113,728	122,629	428,396	309,748	326,291
69. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	3,544,574	3,942,654	4,227,277	5,417,417	6,601,319
70. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	3,508,978	3,880,870	5,037,802	6,140,493	8,866,765
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
71. Industrial life (Col. 2).....	0	0	0	0	0
72. Ordinary - life (Col. 3).....	0	131	1,499	26	1,580
73. Ordinary - individual annuities (Col. 4).....	0	0	0	0	0
74. Ordinary-supplementary contracts (Col. 5).....	0	0	0	0	0
75. Credit life (Col. 6).....	1,186,982	1,098,878	2,919,165	3,306,160	468,705
76. Group life (Col. 7).....	(23,104)	(9,243)	345,821	189,418	114,171
77. Group annuities (Col. 8).....	0	0	0	0	0
78. A & H-group (Col. 9).....	(26,718)	74,114	476,093	413,037	470,831
79. A & H-credit (Col. 10).....	(1,237,475)	1,136,783	1,984,514	3,799,962	2,219,525
80. A & H-other (Col. 11).....	0	0	0	0	0
81. Aggregate of all other lines of business (Col. 12).....	0	0	0	0	0
82. Total (Col. 1).....	(100,315)	2,300,663	5,727,092	7,708,603	3,274,812

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain: .....



**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2011

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		13,490,026	1,012,310		14,502,336
2. Annuity considerations					0
3. Deposit-type contract funds		XXX		XXX	0
4. Other considerations					0
5. Totals (Sum of Lines 1 to 4)	0	13,490,026	1,012,310	0	14,502,336
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					0
6.2 Applied to pay renewal premiums					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					0
6.4 Other					0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit					0
7.2 Applied to provide paid-up annuities					0
7.3 Other					0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		4,904,169	287,621		5,191,790
10. Matured endowments					0
11. Annuity benefits					0
12. Surrender values and withdrawals for life contracts					0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health					0
15. Totals	0	4,904,169	287,621	0	5,191,790
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year			588	4,763,663	10	397,241			598	5,160,904
Settled during current year:										
18.1 By payment in full			588	4,763,663	10	397,241			598	5,160,904
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	588	4,763,663	10	397,241	0	0	598	5,160,904
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	588	4,763,663	10	397,241	0	0	598	5,160,904
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	5	37,333	338,131	(a) 1,249,098,148	7	314,864,424	0	0	338,143	1,563,999,905
21. Issued during year			10,280	500,423,699		3,550,304			10,280	503,974,003
22. Other changes to in force (Net)	(4)	(9,333)	(44,711)	(638,535,764)	(1)	(5,536,072)			(44,716)	(644,081,169)
23. In force December 31 of current year	1	28,000	303,700	(a) 1,110,986,083	6	312,878,656	0	0	303,707	1,423,892,739

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,189,188	1,189,188		3,903	51,647
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)	8,886,371	10,854,019		7,708,732	7,251,147
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	10,075,559	12,043,207	0	7,712,635	7,302,794

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0



**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2011

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		735,225			735,225
2. Annuity considerations					0
3. Deposit-type contract funds		XXX		XXX	0
4. Other considerations					0
5. Totals (Sum of Lines 1 to 4)	0	735,225	0	0	735,225
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					0
6.2 Applied to pay renewal premiums					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					0
6.4 Other					0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit					0
7.2 Applied to provide paid-up annuities					0
7.3 Other					0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		37,095			37,095
10. Matured endowments					0
11. Annuity benefits					0
12. Surrender values and withdrawals for life contracts					0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health					0
15. Totals	0	37,095	0	0	37,095
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	0	0	0	0	0	0
17. Incurred during current year			5	37,095					5	37,095
Settled during current year:										
18.1 By payment in full			5	37,095					5	37,095
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	5	37,095	0	0	0	0	5	37,095
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	5	37,095	0	0	0	0	5	37,095
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	0	0	0	0	0	0
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year	0	0	4,467	(a) 19,461,852	0	0	0	0	4,467	19,461,852
21. Issued during year			94,158	18,300,301					94,158	18,300,301
22. Other changes to in force (Net)			(94,175)	(12,850,236)					(94,175)	(12,850,236)
23. In force December 31 of current year	0	0	4,450	(a) 24,911,917	0	0	0	0	4,450	24,911,917

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)	449,765	337,011		90,679	38,247
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	449,765	337,011	0	90,679	38,247

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons  
 insured under indemnity only products .....0 .



**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2011

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	0	14,225,251	1,012,310	0	15,237,561
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	0	14,225,251	1,012,310	0	15,237,561
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits	0	4,941,264	287,621	0	5,228,885
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	0	0	0	0	0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	0	4,941,264	287,621	0	5,228,885
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year Settled during current year:	0	0	593	4,800,758	10	397,241	0	0	603	5,197,999
18.1 By payment in full	0	0	593	4,800,758	10	397,241	0	0	603	5,197,999
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	0	0	593	4,800,758	10	397,241	0	0	603	5,197,999
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	0	0	593	4,800,758	10	397,241	0	0	603	5,197,999
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year	5	37,333	342,598	(a) 1,268,560,000	7	314,864,424	0	0	342,610	1,583,461,757
21. Issued during year	0	0	104,438	518,724,000	0	3,550,304	0	0	104,438	522,274,304
22. Other changes to in force (Net)	(4)	(9,333)	(138,886)	(651,386,000)	(1)	(5,536,072)	0	0	(138,891)	(656,931,405)
23. In force December 31 of current year	1	28,000	308,150	(a) 1,135,898,000	6	312,878,656	0	0	308,157	1,448,804,656

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,189,188	1,189,188	0	3,903	51,647
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	9,336,136	11,191,030	0	7,799,411	7,289,394
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:	0	0	0	0	0
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	10,525,324	12,380,218	0	7,803,314	7,341,041

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year	0	0	1	37	342,599	1,268,559	7	4,476	314,864	1,583,460
2. Issued during year	0	0	0	0	104,438	518,724		54	3,550	522,274
3. Reinsurance assumed										0
4. Revived during year										0
5. Increased during year (net)										0
6. Subtotals, Lines 2 to 5	0	0	0	0	104,438	518,724	0	54	3,550	522,274
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	1	37	447,037	1,787,283	7	4,530	318,414	2,105,734
Deductions during year:										
10. Death					610	4,941	XXX	7	288	5,229
11. Maturity							XXX	1	80	80
12. Disability							XXX			0
13. Expiry					43,748	79,491				79,491
14. Surrender					94,529	368,056		72	5,168	373,224
15. Lapse				9						9
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)						198,899				198,899
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	0	9	138,887	651,387	1	80	5,536	656,932
21. In force end of year (Line 9 minus Line 20)	0	0	1	28	308,150	1,135,896	6	4,450	312,878	1,448,802
22. Reinsurance ceded end of year	XXX		XXX		XXX	582,717	XXX	XXX	197,805	780,522
23. Line 21 minus Line 22	XXX	0	XXX	28	XXX	(b) 553,179	XXX	XXX	115,073	668,280
<b>DETAILS OF WRITE-INS</b>										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ; Individual \$ 572,461

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF LIFE INSURANCE (Continued)**

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....				
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....			1	28
28. Term policies - other .....				
29. Other term insurance - decreasing .....	XXX		XXX	
30. Other term insurance .....	XXX		XXX	
31. Totals (Lines 27 to 30) .....	0	0	1	28
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX		
34. Totals, whole life and endowment .....				
35. Totals (Lines 31 to 34) .....	0	0	1	28

**CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....			28	
38. Credit Life (Group and Individual) .....	518,724		1,135,898	
39. Group .....	3,550		312,878	
40. Totals (Lines 36 to 39) .....	522,274	0	1,448,804	0

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 2 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	
---	--

**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above .....	
47.1 .....	
47.2 .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(b)		(b)				(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
10. Amount on deposit .....		(a)		(a)
11. Income now payable .....				
12. Amount of income payable .....	(a)	(a)	(a)	(a)

**NONE**

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
Income now payable:				
10. Amount of income payable .....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

**NONE**

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	7	104,762	144,939	45,476,303	0	
2. Issued during year .....		(14,966)	31,439	37,968,550		
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	7	XXX	176,378	XXX	0	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	(1)	XXX	50,624	XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	(1)	XXX	50,624	XXX	0	XXX
10. In force end of year .....	8 (a)		125,754 (a)		0 (a)	

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....		
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....		
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year .....		
10. Amount of account balance .....	(a)	(a)

**NONE**

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	407,602
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... transferred into the reserve net of taxes of \$ .....	0
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	407,602
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	(7,601)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	415,203

**AMORTIZATION**

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2011 .....	(7,601)	0	0	(7,601)
2. 2012 .....	(3,621)	0	0	(3,621)
3. 2013 .....	17,397	0	0	17,397
4. 2014 .....	17,389	0	0	17,389
5. 2015 .....	10,728	0	0	10,728
6. 2016 .....	14,961	0	0	14,961
7. 2017 .....	17,875	0	0	17,875
8. 2018 .....	19,991	0	0	19,991
9. 2019 .....	21,904	0	0	21,904
10. 2020 .....	25,209	0	0	25,209
11. 2021 .....	29,150	0	0	29,150
12. 2022 .....	31,625	0	0	31,625
13. 2023 .....	32,768	0	0	32,768
14. 2024 .....	31,582	0	0	31,582
15. 2025 .....	27,881	0	0	27,881
16. 2026 .....	25,069	0	0	25,069
17. 2027 .....	24,533	0	0	24,533
18. 2028 .....	25,221	0	0	25,221
19. 2029 .....	26,751	0	0	26,751
20. 2030 .....	24,809	0	0	24,809
21. 2031 .....	18,146	0	0	18,146
22. 2032 .....	8,901	0	0	8,901
23. 2033 .....	(1,115)	0	0	(1,115)
24. 2034 .....	(9,100)	0	0	(9,100)
25. 2035 .....	(9,889)	0	0	(9,889)
26. 2036 .....	(7,472)	0	0	(7,472)
27. 2037 .....	(4,304)	0	0	(4,304)
28. 2038 .....	(1,187)	0	0	(1,187)
29. 2039 .....	0	0	0	0
30. 2040 .....	0	0	0	0
31. 2041 and Later		0	0	0
32. Total (Lines 1 to 31)	407,602	0	0	407,602

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	106,943	0	106,943	441,712	0	441,712	548,655
2. Realized capital gains/(losses) net of taxes - General Account .....			0			0	0
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....			0			0	0
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....			0			0	0
7. Basic contribution .....	13,455	0	13,455	0	0	0	13,455
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	120,398	0	120,398	441,712	0	441,712	562,111
9. Maximum reserve .....	83,603	0	83,603	620,368	0	620,368	703,970
10. Reserve objective .....	60,468	0	60,468	620,368	0	620,368	680,836
11. 20% of (Line 10 - Line 8) .....	(11,986)	0	(11,986)	35,731	0	35,731	23,745
12. Balance before transfers (Lines 8 + 11) .....	108,412	0	108,412	477,443	0	477,443	585,856
13. Transfers .....			0			0	XXX
14. Voluntary contribution .....			0			0	0
15. Adjustment down to maximum/up to zero .....	(24,809)		(24,809)			0	(24,809)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	83,603	0	83,603	477,443	0	477,443	561,047

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations .....	3,145,039	XXX	XXX	3,145,039	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality .....	17,975,761	XXX	XXX	17,975,761	0.0004	7,190	0.0023	41,344	0.0030	53,927
3.	2	High Quality .....	3,297,263	XXX	XXX	3,297,263	0.0019	6,265	0.0058	19,124	0.0090	29,675
4.	3	Medium Quality .....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
5.	4	Low Quality .....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
6.	5	Lower Quality .....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
7.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
8.		Total Unrated Multi-class Securities Acquired by Conversion .....		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8)	24,418,063	XXX	XXX	24,418,063	XXX	13,455	XXX	60,468	XXX	83,603
PREFERRED STOCK												
10.	1	Highest Quality .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
11.	2	High Quality .....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
12.	3	Medium Quality .....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13.	4	Low Quality .....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality .....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR .....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
SHORT - TERM BONDS												
18.		Exempt Obligations .....	1,573,000	XXX	XXX	1,573,000	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
20.	2	High Quality .....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality .....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality .....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality .....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	1,573,000	XXX	XXX	1,573,000	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28.	2	High Quality .....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality .....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality .....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality .....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	25,991,063	XXX	XXX	25,991,063	XXX	13,455	XXX	60,468	XXX	83,603
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other .....			XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		In Good Standing With Restructured Terms .....			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
41.		Farm Mortgages .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other .....			XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
46.		Farm Mortgages .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other .....			XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
52.		Schedule DA Mortgages			XXX	0	(c)	0	(c)	0	(c)	0
53.		Total Mortgage Loans on Real Estate (Lines 51 + 52)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans				0	(c)	0	(c)	0	(c)	0
15.		Real Estate				0	(e)	0	(e)	0	(e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	4,772,058	XXX	XXX	4,772,058	0.0000	0	0.1300	620,368	0.1300	620,368
17.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)	4,772,058	0	0	4,772,058	XXX	0	XXX	620,368	XXX	620,368
<b>REAL ESTATE</b>												
19.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
20.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
21.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
22.		Total Real Estate (Sum of Lines 19 through 21)	0	0	0	0	XXX	0	XXX	0	XXX	0
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
23.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond Characteristics (Sum of Lines 23 through 29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
32.	2	High Quality .....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality .....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality .....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality .....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR .....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other .....		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms .....			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
45.		Farm Mortgages .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other .....			XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
50.		Farm Mortgages .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other .....			XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public .....		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private .....		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
58.		Affiliated Life with AVR .....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60.		Affiliated Other - All Other .....		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account only) .....				0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties .....				0	0.0000	0	0.0750	0	0.0750	0
64.		Properties Acquired in Satisfaction of Debt .....				0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit .....	0			0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit .....	0			0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit .....	0			0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit .....	0			0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
71.		Other Invested Assets - Schedule BA .....		XXX		0	0.0000	0	0.1300	0	0.1300	0
72.		Other Short-Term Invested Assets - Schedule DA .....		XXX		0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72) .....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
74.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	0	0	0	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using the same factors and breakdowns used for directly owned real estate.

**ASSET VALUATION RESERVE (Continued)**

**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS**

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<b>NONE</b>								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
14005460	14005460	PR	2011	27,200	0	27,200	Open. Pending documents from insured.
0199999	Death Claims - Ordinary			27,200	0	27,200	XXX
0599999	Death Claims - Disposed Of			27,200	0	27,200	XXX
1099999	Additional Accidental Death Benefits Claims - Disposed Of			0	0	0	XXX
1599999	Disability Benefits Claims - Disposed Of			0	0	0	XXX
2099999	Matured Endowments Claims - Disposed Of			0	0	0	XXX
2599999	Annuities with Life Contingency Claims - Disposed Of			0	0	0	XXX
2699999	Claims Disposed of During Current Year			27,200	0	27,200	XXX
3199999	Death Claims - Resisted			0	0	0	XXX
3699999	Additional Accidental Death Benefits Claims - Resisted			0	0	0	XXX
4199999	Disability Benefits Claims - Resisted			0	0	0	XXX
4699999	Matured Endowments Claims - Resisted			0	0	0	XXX
5199999	Annuities with Life Contingencies Claims - Resisted			0	0	0	XXX
5299999	Claims Resisted During Current Year			0	0	0	XXX
5399999 - Totals				27,200	0	27,200	XXX

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts										
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other		
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %	
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																			
1. Premiums written	10,525,323	XXX	1,189,188	XXX	9,336,135	XXX		XXX		XXX		XXX		XXX		XXX		XXX	
2. Premiums earned	5,521,297	XXX	350,224	XXX	5,171,073	XXX		XXX		XXX		XXX		XXX		XXX		XXX	
3. Incurred claims	3,560,727	64.5	(34,008)	(9.7)	3,594,735	69.5	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Incurred claims and cost containment expenses (Lines 3 and 4)	3,560,727	64.5	(34,008)	(9.7)	3,594,735	69.5	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
7. Commissions (a)	2,130,085	38.6	218,567	62.4	1,911,518	37.0		0.0		0.0		0.0		0.0		0.0		0.0	
8. Other general insurance expenses	2,284,669	41.4	251,314	71.8	2,033,355	39.3		0.0		0.0		0.0		0.0		0.0		0.0	
9. Taxes, licenses and fees	108,366	2.0	12,244	3.5	96,122	1.9		0.0		0.0		0.0		0.0		0.0		0.0	
10. Total other expenses incurred	4,523,120	81.9	482,125	137.7	4,040,995	78.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
12. Gain from underwriting before dividends or refunds	(2,562,550)	(46.4)	(97,893)	(28.0)	(2,464,657)	(47.7)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
14. Gain from underwriting after dividends or refunds	(2,562,550)	(46.4)	(97,893)	(28.0)	(2,464,657)	(47.7)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
<b>DETAILS OF WRITE-INS</b>																			
1101.																			
1102.																			
1103.																			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
<b>A. Premium Reserves:</b>									
1. Unearned premiums .....	9,672,311		9,672,311						
2. Advance premiums .....	0								
3. Reserve for rate credits .....	0								
4. Total premium reserves, current year .....	9,672,311	0	9,672,311	0	0	0	0	0	0
5. Total premium reserves, prior year .....	10,291,381	0	10,291,381	0	0	0	0	0	0
6. Increase in total premium reserves .....	(619,070)	0	(619,070)	0	0	0	0	0	0
<b>B. Contract Reserves:</b>									
1. Additional reserves (a) .....	0								
2. Reserve for future contingent benefits .....	0								
3. Total contract reserves, current year .....	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year .....	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves .....	0	0	0	0	0	0	0	0	0
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year .....	3,122,578	90,110	3,032,468	0	0	0	0	0	0
2. Total prior year .....	3,622,706	113,728	3,508,978	0	0	0	0	0	0
3. Increase .....	(500,128)	(23,618)	(476,510)	0	0	0	0	0	0

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year .....	2,833,556	(10,390)	2,843,946						
1.2 On claims incurred during current year .....	1,227,299		1,227,299						
<b>2. Claim reserves and liabilities, December 31, current year:</b>									
2.1 On claims incurred prior to current year .....	700,628		700,628						
2.2 On claims incurred during current year .....	2,421,950	90,110	2,331,840						
<b>3. Test:</b>									
3.1 Lines 1.1 and 2.1 .....	3,534,184	(10,390)	3,544,574	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year .....	3,622,706	113,728	3,508,978	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2 .....	(88,522)	(124,118)	35,596	0	0	0	0	0	0

<b>PART 4. - REINSURANCE</b>									
<b>A. Reinsurance Assumed:</b>									
1. Premiums written .....	0								
2. Premiums earned .....	0								
3. Incurred claims .....	0								
4. Commissions .....	0								
<b>B. Reinsurance Ceded:</b>									
1. Premiums written .....	5,643,096	858,965	4,784,131						
2. Premiums earned .....	6,878,920	858,965	6,019,955						
3. Incurred claims .....	3,832,748	596,456	3,236,292						
4. Commissions .....	2,272,445	383,429	1,889,016						

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....			7,393,475	7,393,475
2. Beginning Claim Reserves and Liabilities .....			7,836,703	7,836,703
3. Ending Claim Reserves and Liabilities .....			7,213,251	7,213,251
4. Claims Paid	0	0	8,016,927	8,016,927
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....				0
6. Beginning Claim Reserves and Liabilities .....				0
7. Ending Claim Reserves and Liabilities .....				0
8. Claims Paid	0	0	0	0
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....			3,832,748	3,832,748
10. Beginning Claim Reserves and Liabilities .....			5,002,242	5,002,242
11. Ending Claim Reserves and Liabilities .....			4,601,353	4,601,353
12. Claims Paid	0	0	4,233,637	4,233,637
<b>D. Net:</b>				
13. Incurred Claims.....	0	0	3,560,727	3,560,727
14. Beginning Claim Reserves and Liabilities .....	0	0	2,834,461	2,834,461
15. Ending Claim Reserves and Liabilities .....	0	0	2,611,898	2,611,898
16. Claims Paid	0	0	3,783,290	3,783,290
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred Claims and Cost Containment Expenses .....			3,560,727	3,560,727
18. Beginning Reserves and Liabilities .....			2,834,461	2,834,461
19. Ending Reserves and Liabilities .....			2,611,898	2,611,898
20. Paid Claims and Cost Containment Expenses	0	0	3,783,290	3,783,290

Schedule S - Part 1 - Section 1

**N O N E**

Schedule S - Part 1 - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	77,809	104,146
0199999. Life and Annuity - U.S. Affiliates					77,809	104,146
0399999. Total Life and Annuity - Affiliates					77,809	104,146
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	239,098	502,592
0499999. Life and Annuity - U.S. Non-Affiliates					239,098	502,592
0699999. Total Life and Annuity - Non-Affiliates					239,098	502,592
0799999. Total Life and Annuity					316,907	606,738
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FL	30,376	74,291
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	102,477	273,228
0899999. Accident and Health - U.S. Affiliates					132,853	347,519
1099999. Total Accident and Health - Affiliates					132,853	347,519
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	335,098	2,009,210
1199999. Accident and Health - U.S. Non-Affiliates					335,098	2,009,210
1399999. Total Accident and Health - Non-Affiliates					335,098	2,009,210
1499999. Total Accident and Health					467,951	2,356,729
1599999. Total U.S. (Sum of 0199999, 0499999, 0899999 and 1199999)					784,858	2,963,467
1699999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999 and 1299999)					0	0
1799999 Totals - Life, Annuity and Accident and Health					784,858	2,963,467

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/G	140,511,888	2,214,400	1,522,985	2,011,322	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates						140,511,888	2,214,400	1,522,985	2,011,322	0	0	0	0
0399999. Total General Account - Authorized Affiliates						140,511,888	2,214,400	1,522,985	2,011,322	0	0	0	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	OTH/G	640,010,963	10,215,349	10,028,270	7,089,126	0	0	0	0
0499999. General Account - Authorized U.S. Non-Affiliates						640,010,963	10,215,349	10,028,270	7,089,126	0	0	0	0
0699999. Total General Account - Authorized Non-Affiliates						640,010,963	10,215,349	10,028,270	7,089,126	0	0	0	0
0799999. Total General Account Authorized						780,522,851	12,429,749	11,551,255	9,100,448	0	0	0	0
1099999. Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0	0
1399999. Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
1499999. Total General Account Unauthorized						0	0	0	0	0	0	0	0
1599999. Total General Account Authorized and Unauthorized						780,522,851	12,429,749	11,551,255	9,100,448	0	0	0	0
1899999. Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0	0
2199999. Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0	0
2299999. Total Separate Accounts Authorized						0	0	0	0	0	0	0	0
2599999. Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0	0
2899999. Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
2999999. Total Separate Accounts Unauthorized						0	0	0	0	0	0	0	0
3099999. Total Separate Accounts Authorized and Unauthorized						0	0	0	0	0	0	0	0
3199999. Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1699999, 1999999, 2399999 and 2699999)						780,522,851	12,429,749	11,551,255	9,100,448	0	0	0	0
3299999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1799999, 2099999, 2499999 and 2799999)						0	0	0	0	0	0	0	0
3399999 - Totals						780,522,851	12,429,749	11,551,255	9,100,448	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	10 Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/G	1,745,511	1,951,946	522,530				
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FL	OTH/G	(64,078)	284,420	57,266				
0199999. General Account - Authorized U.S. Affiliates						1,681,433	2,236,366	579,796	0	0	0	0
0399999. Total General Account - Authorized Affiliates						1,681,433	2,236,366	579,796	0	0	0	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	OTH/G	3,961,662	6,158,824	1,154,150				
0499999. General Account - Authorized U.S. Non-Affiliates						3,961,662	6,158,824	1,154,150	0	0	0	0
0699999. Total General Account - Authorized Non-Affiliates						3,961,662	6,158,824	1,154,150	0	0	0	0
0799999. Total General Account Authorized						5,643,095	8,395,190	1,733,946	0	0	0	0
1099999. Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0
1399999. Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
1499999. Total General Account Unauthorized						0	0	0	0	0	0	0
1599999. Total General Account Authorized and Unauthorized						5,643,095	8,395,190	1,733,946	0	0	0	0
1899999. Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0
2199999. Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0
2299999. Total Separate Accounts Authorized						0	0	0	0	0	0	0
2599999. Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0
2899999. Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
2999999. Total Separate Accounts Unauthorized						0	0	0	0	0	0	0
3099999. Total Separate Accounts Authorized and Unauthorized						0	0	0	0	0	0	0
3199999. Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1699999, 1999999, 2399999 and 2699999)						5,643,095	8,395,190	1,733,946	0	0	0	0
3299999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1799999, 2099999, 2499999 and 2799999)						0	0	0	0	0	0	0
3399999 - Totals						5,643,095	8,395,190	1,733,946	0	0	0	0

Schedule S - Part 4

**N O N E**

Schedule S - Part 4 - Bank Footnote

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 5**

Five Year Exhibit of Reinsurance Ceded Business  
(000 OMITTED)

	1 2011	2 2010	3 2009	4 2008	5 2007
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	14,744	11,856	12,837	25,230	18,796
2. Commissions and reinsurance expense allowances .....	7,036	5,624	6,034	11,325	9,150
3. Contract claims .....	7,200	9,085	7,694	6,511	5,274
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders .....					
6. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts .....	(3,208)	(4,741)	(4,445)	6,175	819
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	0	0	0	0	0
9. Aggregate reserves for life and accident and health contracts .....	22,559	24,442	29,184	33,628	27,458
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	2,963	2,673	1,970	2,324	2,143
12. Amounts recoverable on reinsurance .....	785	763	725	393	366
13. Experience rating refunds due or unpaid .....	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances unpaid .....					0
16. Unauthorized reinsurance offset .....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Funds deposited by and withheld from (F) .....	0	0	0	0	0
18. Letters of credit (L) .....	0	0	0	0	0
19. Trust agreements (T) .....	0	0	0	0	0
20. Other (O) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	42,021,000		42,021,000
2. Reinsurance (Line 16) .....	784,858	(784,858)	0
3. Premiums and considerations (Line 15) .....	137,044	0	137,044
4. Net credit for ceded reinsurance .....	XXX	26,307,210	26,307,210
5. All other admitted assets (balance) .....	729,937		729,937
6. Total assets excluding Separate Accounts (Line 26) .....	43,672,839	25,522,352	69,195,191
7. Separate Account assets (Line 27) .....	0		0
8. Total assets (Line 28) .....	43,672,839	25,522,352	69,195,191
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	21,618,548	22,558,886	44,177,434
10. Liability for deposit-type contracts (Line 3) .....			0
11. Claim reserves (Line 4) .....	2,295,202	2,963,466	5,258,668
12. Policyholder dividends/reserves (Lines 5 through 7) .....	0		0
13. Premium & annuity considerations received in advance (Line 8) .....	0		0
14. Other contract liabilities (Line 9) .....	1,139,907		1,139,907
15. Reinsurance in unauthorized companies (Line 24.02) .....	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03) .....			0
17. All other liabilities (balance) .....	3,317,916		3,317,916
18. Total liabilities excluding Separate Accounts (Line 26) .....	28,371,573	25,522,352	53,893,925
19. Separate Account liabilities (Line 27) .....			0
20. Total liabilities (Line 28) .....	28,371,573	25,522,352	53,893,925
21. Capital & surplus (Line 38) .....	15,301,266	XXX	15,301,266
22. Total liabilities, capital & surplus (Line 39) .....	43,672,839	25,522,352	69,195,191
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
23. Contract reserves .....	22,558,886		
24. Claim reserves .....	2,963,466		
25. Policyholder dividends/reserves .....	0		
26. Premium & annuity considerations received in advance .....	0		
27. Liability for deposit-type contracts .....	0		
28. Other contract liabilities .....	0		
29. Reinsurance ceded assets .....	784,858		
30. Other ceded reinsurance recoverables .....	0		
31. Total ceded reinsurance recoverables .....	26,307,210		
32. Premiums and considerations .....	0		
33. Reinsurance in unauthorized companies .....	0		
34. Funds held under reinsurance treaties with unauthorized reinsurers .....	0		
35. Other ceded reinsurance payables/offsets .....	0		
36. Total ceded reinsurance payable/offsets .....	0		
37. Total net credit for ceded reinsurance .....	26,307,210		

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	N	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0
9. District of Columbia	DC	N	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0
20. Maine	ME	N	.0	.0	.0	.0	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0
22. Massachusetts	MA	N	.0	.0	.0	.0	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0
30. New Hampshire	NH	N	.0	.0	.0	.0	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0
33. New York	NY	N	.0	.0	.0	.0	.0
34. North Carolina	NC	N	.0	.0	.0	.0	.0
35. North Dakota	ND	N	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0
41. South Carolina	SC	N	.0	.0	.0	.0	.0
42. South Dakota	SD	N	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0
54. Puerto Rico	PR	L	14,502,336	.0	10,075,559	24,577,895	.0
55. U.S. Virgin Islands	VI	L	735,225	.0	449,765	1,184,990	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0
57. Canada	CN	N	.0	.0	.0	.0	.0
58. Aggregate Other Alien	OT	XXX	.0	.0	.0	.0	.0
59. Subtotal	(a) 2		15,237,561	.0	10,525,324	25,762,885	.0
90. Reporting entity contributions for employee benefits plans	XXX					.0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					.0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					.0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					.0	
94. Aggregate or other amounts not allocable by State	XXX		.0	.0	.0	.0	.0
95. Totals (Direct Business)	XXX		15,237,561	.0	10,525,324	25,762,885	.0
96. Plus reinsurance assumed	XXX					.0	
97. Totals (All Business)	XXX		15,237,561	.0	10,525,324	25,762,885	.0
98. Less reinsurance ceded	XXX		9,100,449	.0	5,643,096	14,743,545	.0
99. Totals (All Business) less Reinsurance Ceded	XXX		6,137,112	(b)	4,882,228	11,019,340	.0
<b>DETAILS OF WRITE-INS</b>							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX		0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0	.0	.0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated by states where they are written

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10...

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

			Direct Business Only				6 Totals
			1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	
States, Etc.							
1. Alabama	AL	0	0			0	0
2. Alaska	AK	0	0			0	0
3. Arizona	AZ	0	0			0	0
4. Arkansas	AR	0	0			0	0
5. California	CA	0	0			0	0
6. Colorado	CO	0	0			0	0
7. Connecticut	CT	0	0			0	0
8. Delaware	DE	0	0			0	0
9. District of Columbia	DC	0	0			0	0
10. Florida	FL	0	0			0	0
11. Georgia	GA	0	0			0	0
12. Hawaii	HI	0	0			0	0
13. Idaho	ID	0	0			0	0
14. Illinois	IL	0	0			0	0
15. Indiana	IN	0	0			0	0
16. Iowa	IA	0	0			0	0
17. Kansas	KS	0	0			0	0
18. Kentucky	KY	0	0			0	0
19. Louisiana	LA	0	0			0	0
20. Maine	ME	0	0			0	0
21. Maryland	MD	0	0			0	0
22. Massachusetts	MA	0	0			0	0
23. Michigan	MI	0	0			0	0
24. Minnesota	MN	0	0			0	0
25. Mississippi	MS	0	0			0	0
26. Missouri	MO	0	0			0	0
27. Montana	MT	0	0			0	0
28. Nebraska	NE	0	0			0	0
29. Nevada	NV	0	0			0	0
30. New Hampshire	NH	0	0			0	0
31. New Jersey	NJ	0	0			0	0
32. New Mexico	NM	0	0			0	0
33. New York	NY	0	0			0	0
34. North Carolina	NC	0	0			0	0
35. North Dakota	ND	0	0			0	0
36. Ohio	OH	0	0			0	0
37. Oklahoma	OK	0	0			0	0
38. Oregon	OR	0	0			0	0
39. Pennsylvania	PA	0	0			0	0
40. Rhode Island	RI	0	0			0	0
41. South Carolina	SC	0	0			0	0
42. South Dakota	SD	0	0			0	0
43. Tennessee	TN	0	0			0	0
44. Texas	TX	0	0			0	0
45. Utah	UT	0	0			0	0
46. Vermont	VT	0	0			0	0
47. Virginia	VA	0	0			0	0
48. Washington	WA	0	0			0	0
49. West Virginia	WV	0	0			0	0
50. Wisconsin	WI	0	0			0	0
51. Wyoming	WY	0	0			0	0
52. American Samoa	AS	0	0			0	0
53. Guam	GU	0	0			0	0
54. Puerto Rico	PR	14,502,336	0			0	14,502,336
55. U.S. Virgin Islands	VI	735,225	0			0	735,225
56. Northern Mariana Islands	MP	0	0			0	0
57. Canada	CN	0	0			0	0
58. Aggregate Other Alien	OT	0	0			0	0
59. Total		15,237,561	0	0	0	0	15,237,561

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

Assurant, Inc.	Owns 100% of Family Considerations, Inc. Owns 100% of FamilySide, Inc. Owns 100% of Florida Office Corp. Owns 100% of GP Legacy Place, Inc. Owns 100% of Insureco, Inc. Owns 100% of Interfinancial Inc. Owns 100% of Union Security Life Insurance Company of New York	FEI 58-2315775 - GA CANADA FEI 13-3896525 - DE FEI 13-3882719 - DE FEI 33-0658229 - CA FEI 13-3036467 - GA FEI 13-2699219; NAIC 81477 - NY
Insureco, Inc.	Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd. Owns 100% of Insureco Agency & Insurance Services, Inc. (CA)	FEI 03-0387721 - TURKS & CAICOS FEI 95-3097622 - CA
Interfinancial Inc.	Owns 100% of ALOC Holdings ULC Owns 100% of American Bankers Insurance Group Owns 100% of American Memorial Life Insurance Company Owns 100% of American Security Insurance Company Owns 100% of Denticare of Alabama, Inc. Owns 100% of Disability Reinsurance Management Services, Inc. Owns 100% of Guardian Travel, Inc. Owns 100% of John Alden Financial Corporation Owns 100% of Mortgage Group Reinsurance, Ltd. Owns 100% of SSDC Services Corp. Owns 100% of Time Insurance Company Owns 100% of TrackSure Insurance Agency, Inc. Owns 100% of UDC Dental California, Inc. Owns 100% of UDC Ohio, Inc. Owns 100% of Union Security DentalCare of Georgia, Inc. Owns 100% of Union Security DentalCare of New Jersey, Inc. Owns 100% of Union Security Insurance Company Owns 100% of United Dental Care of Arizona, Inc. Owns 100% of United Dental Care of Colorado, Inc. Owns 100% of United Dental Care of Michigan, Inc. Owns 100% of United Dental Care of Missouri, Inc. Owns 100% of United Dental Care of New Mexico, Inc. Owns 100% of United Dental Care of Texas, Inc.	CANADA FEI 59-1985922- FL FEI 46-0260270; NAIC 67989 - SD FEI 58-1529575; NAIC 42978 - DE FEI 59-3063687; NAIC 12880 - AL FEI 01-0483086 - DE FEI 59-2519974 - FL FEI 59-2840712 - DE FEI 20-0101110 - BERMUDA FEI 38-3357459 - DE FEI 39-0658730; NAIC 69477 - WI FEI 33-0388029 - CA FEI 33-0360239; NAIC 52031 - CA FEI 74-2609036; NAIC 52022 - OH FEI 58-1909945 - GA FEI 52-1565653; NAIC 11244 - NJ FEI 81-0170040; NAIC 70408 - KS FEI 86-0517444; NAIC 47708 - AZ FEI 86-0631335; NAIC 52032 -CO FEI 38-2833988; NAIC 11111 - MI FEI 75-2481527; NAIC 47044 - MO FEI 86-0384270; NAIC 47042 - NM FEI 75-2076282; NAIC 95142 - TX

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of United Dental Care of Utah, Inc.	FEI 75-2635404; NAIC 95450 - UT
ALOC Holdings ULC		
	Owns 100% of Assurant Life of Canada	CANADA
American Security Insurance Company		
	Owns 100% of Standard Guaranty Insurance Company	FEI 58-1529579; NAIC 42986 - DE
John Alden Financial Corporation		
	Owns 100% of John Alden Life Insurance Company	FEI 41-0999752; NAIC 65080 - WI
	Owns 100% of NSM Sales Corporation	FEI 65-0416844 - NV
John Alden Life Insurance Company		
	Owns 100% of North Star Marketing Corporation	FEI 59-2394561 - OH
Time Insurance Company		
	Owns 100% of National Insurance Institute, LLC	FEI 83-0408679 - WI
Union Security Insurance Company		
	Owns 100% of Dental Health Alliance, L.L.C.	FEI 13-3830846 - DE
American Bankers Insurance Group, Inc.		
	Owns 100% of ABI International	CAYMAN ISLANDS
	Owns 100% of American Bankers Dominicana, S.A.	DOMINICAN REPUBLIC
	Owns 100% of American Bankers Insurance Company of Florida	FEI 59-0593886; NAIC 10111 - FL
	Owns 100% of American Bankers Life Assurance Company of Florida	FEI 59-0676017; NAIC 60275 - FL
	Owns 100% of American Bankers Management Company, Inc	FEI 65-0597010 - FL
	Owns 100% of American Reliable Insurance Company	FEI 41-0735002; NAIC 19615 - AZ
	Owns 100% of Assurant Service Protection, Inc.	FEI 26-3914986 - OK
	Owns 100% of Assurant Services Canada Inc.	CANADA
	Owns 100% of Bankers Atlantic Reinsurance Company	FEI 98-0152782 - TURKS & CAICOS
	Owns 100% of Federal Warranty Service Corporation	FEI 36-3596362 - IL
	Owns 100% of Guardian Investment Services, Inc.	FEI 59-2720545 - FL
	Owns 100% of International Financial Group, Inc.	FEI 75-2533456 - TX
	Owns 100% of MSDiversified Corp.	FEI 64-0660045 - MS
	Owns 100% of National Insurance Agency	FEI 59-1357775 - FL
	Owns 100% of Assurant Payment Services, Inc. (fka Quail Roost Properties, Inc.)	FEI 59-1414202 - FL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

	Owns 49% of Signal Holdings LLC	FEI 47-0876083 - PA
	Owns 100% of Sureway, Inc.	FEI 59-1532747 - DE
	Owns 100% of TS Holdings, Inc.	FEI 30-0080387 - DE
	Owns 100% of Voyager Group, Inc.	FEI 59-1236556 - FL
	Owns 100% of Voyager Service Warranties, Inc.	FEI 59-2675787 - FL
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
	Owns 95% of Assurant Services Argentina, S.A.	ARGENTINA
	Owns 100% of Assurant Holding de Puerto Rico, Inc.	PUERTO RICO
	Owns 99% of Assurant Seguradora S.A.	BRASIL
	Owns 99% of Assurant Services Brasil, Limitada	BRASIL
	Owns 100% of Assurant Services de Chile, SpA	CHILE
	Owns 98% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
	Owns 99% of Rolim Consult S.A.	BRASIL
ABI International	Owns 100% of Assurant Group, Limited	UNITED KINGDOM
	Owns 100% of American Bankers International Division, Inc.	FEI 66-0568288 - PR
	Owns 100% of Solutions Holdings	CAYMAN ISLANDS
	Owns 100% of Protection Holding Cayman	CAYMAN ISLANDS
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc.	FEI 74-2135158 - TX
American Bankers International Division, Inc.	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
	Owns 5% of Assurant Services Argentina, S.A.	ARGENTINA
	Owns 49% of Assurant Danos Mexico S.A.	MEXICO
	Owns 1% of Assurant Seguradora S.A.	BRASIL
	Owns 1% of Assurant Services Brasil, Limitada	BRASIL
	Owns 2% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
	Owns 100% of Assurant Services of Puerto Rico, Inc.	FEI 66-0520042 - PR
	Owns 49% of Assurant Vida Mexico S.A.	MEXICO

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

	Owns 74% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
	Owns 100% of ABIG Holding de Espana, S.L.	SPAIN
	Owns 100% of Caribbean American Life Assurance Company	FEI 66-0448783; NAIC 73156 - PR
	Owns 1% of Rolim Consult S.A.	BRASIL
American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc.	FEI 65-0597011 - DE
American Reliable Insurance Company	Owns 100% of U.S. Insurance Services, Inc.	FEI 59-3717622 - FL
Assurant Group LTD	Owns 100% of Assurant Direct Limited	UNITED KINGDOM
	Owns 100% of Assurant General Insurance Limited	UNITED KINGDOM
	Owns 100% of Assurant Life Limited	UNITED KINGDOM
	Owns 100% of Assurant Services (UK) Limited	UNITED KINGDOM
	Owns 100% of Assurant Intermediary Ltd.	UNITED KINGDOM
	Owns 100% of Assurant Deutschland GmbH	GERMANY
	Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l.	ITALY
	Owns 100% of Assurant Services Italia s.r.l.	ITALY
	Owns 100% of Assurant Solutions Spain, S.A.	SPAIN
	Owns 100% of Assurant Services Limited	IRELAND
Assurant Holding de Puerto Rico, Inc.	Owns 51% of Assurant Danos Mexico S.A.	MEXICO
	Owns 51% of Assurant Vida Mexico S.A.	MEXICO
Caribbean American Life Assurance Company	Owns 26% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
Federal Warranty Service Corporation	Owns 80% of Service Delivery Advantage, LLC	FEI 61-1455870; IL
MS Diversified Corp.	Owns 100% of United Service Protection Corporation	FEI 64-0906751 - DE
	Owns 100% of United Service Protection, Inc.	FEI 59-1794848 - FL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc.	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE
Telecom Re, Inc.	Owns 51% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA
Solutions Holdings	Owns 100% of Solutions Cayman	CAYMAN ISLANDS

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000	39-1126612	3251018	0001267238	N	Assurant, Inc.	DE	UIP					
0019	Assurant, Inc.	00000	58-2315775				Family Considerations, Inc.	GA	NIA	Assurant, Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					FamilySide, Inc.	CN	NIA	Assurant, Inc.	Ownership, Board	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	13-3896525				Florida Office Corp.	DE	NIA	Assurant, Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3882719				GP Legacy Place, Inc.	DE	NIA	Assurant, Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	33-0658229	3160129			Insureco, Inc.	CA	NIA	Assurant, Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3036467	3160316	0001063399		Interfinancial Inc.	GA	UIP	Assurant, Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	NY	JA	Assurant, Inc.	Ownership, Board, Ownership, Management	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	03-0387721				Assurant Reinsurance of Turks & Caicos, Ltd.	TC	JA	Insureco, Inc.		1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	95-3097622	3163782			Insureco Agency & Insurance Services, Inc. (CA)	CA	NIA	Insureco, Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					ALOC Holdings ULC	CN	NIA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	59-1985922	1624878	0000350571		American Bankers Insurance Group	FL	UIP	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	67989	46-0260270	3160428			American Memorial Life Insurance Company	SD	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	42978	58-1529575	3160437			American Security Insurance Company	DE	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	12880	59-3063687	3163438			Denticare of Alabama, Inc.	AL	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	01-0483086	3162794			Disability Reinsurance Management Services, Inc.	DE	NIA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2519974	3164798			Guardian Travel, Inc.	FL	NIA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2840712	3163072	0000926419		John Alden Financial Corporation	DE	NIA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-0101110				Mortgage Group Reinsurance, Ltd.	BM	NIA	Interfinancial Inc.		1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	38-3357459	3163269			SDDC Services Corp.	DE	NIA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	69477	39-0658730	3162963			Time Insurance Company	WI	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	33-0388029	3163595			TrackSure Insurance Agency, Inc.	CA	NIA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	52031	33-0360239	3163559			UDC Dental California, Inc.	CA	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	52022	74-2609036	3163540			UDC Ohio, Inc.	OH	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	58-1909945	3163483			Union Security DentalCare of Georgia, Inc.	GA	NIA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	11244	52-1565653	3163465			Union Security DentalCare of New Jersey, Inc.	NJ	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	70408	81-0170040	3162785	0000823533		Union Security Insurance Company	KS	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	47708	86-0517444	3163586			United Dental Care of Arizona, Inc.	AZ	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	52032	86-0631335	3163595			United Dental Care of Colorado, Inc.	CO	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	11111	38-2833988	3163616			United Dental Care of Michigan, Inc.	MI	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	47044	75-2481527	3163625			United Dental Care of Missouri, Inc.	MO	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	47042	86-0384270	3163652			United Dental Care of New Mexico, Inc.	NM	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	95142	75-2076282	3163661			United Dental Care of Texas, Inc.	TX	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	95450	75-2635404	3163698			United Dental Care of Utah, Inc.	UT	JA	Interfinancial Inc.	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Life of Canada	CN	JA	ALOC Holdings ULC	Ownership, Board	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	42986	58-1529579	3163278			Standard Guaranty Insurance Company	DE	JA	American Security Insurance Company	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	65080	41-0999752	1333161			John Alden Life Insurance Company	WI	JA	John Alden Financial Corporation	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	65-0416844				NSM Sales Corporation	NV	NIA	John Alden Financial Corporation	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2394561	1333406			North Star Marketing Corporation	OH	NIA	John Alden Life Insurance Company	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	83-0408679				National Insurance Institute, LLC	WI	NIA	Time Insurance Company	Ownership, Management	1.000	Assurant, Inc.	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0019	Assurant, Inc. ....	...00000	13-3830846	3170315			Dental Health Alliance, L.L.C. ....	DE	DS	Union Security Insurance Company	Ownership, Management	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000					ABI International .....	KY	UIP	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000					American Bankers Dominicana, S.A. ....	DO	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida .....	FL	JA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...60275	59-0676017	3160400			American Bankers Life Assurance Company of Florida .....	FL	JA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	65-0597010				American Bankers Management Company, Inc .....	FL	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...19615	41-0735002	3164837			American Reliable Insurance Company .....	AZ	JA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	26-3914986				Assurant Service Protection, Inc. ....	OK	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000					Assurant Services Canada Inc. ....	CN	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000	98-0152782				Bankers Atlantic Reinsurance Company .....	TC	JA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000	36-3596362	3163193			Federal Warranty Service Corporation .....	JL	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	59-2720545				Guardian Investment Services, Inc. ....	FL	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	75-2533456				International Financial Group, Inc. ....	TX	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	64-0660045				MSDiversified Corp. ....	MS	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	59-1357775				National Insurance Agency .....	FL	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	59-1414202	3163223			Assurant Payment Services, Inc. (fka Quail Roost Properties, Inc.) .....	FL	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	47-0876083				Signal Holdings LLC .....	PA	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Management	0.490	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	59-1532747				Sureway, Inc. ....	DE	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	30-0080387				TS Holdings, Inc. ....	DE	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	59-1236556	3164707			Voyager Group, Inc. ....	FL	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	59-2675787	3164686			Voyager Service Warranties, Inc. ....	FL	NIA	American Bankers Insurance Group, Inc. ....	Ownership, Board	1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000					Assurant Argentina Compania de Seguros Sociedad Anonima .....	AR	JA	ABIG Holding de Espana, S.L. ....	Ownership, Board	0.970	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000					Assurant Services Argentina, S.A. ....	AR	NIA	ABIG Holding de Espana, S.L. ....	Ownership, Board	0.950	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000					Assurant Holding de Puerto Rico, Inc. ....	PR	NIA	ABIG Holding de Espana, S.L. ....	Ownership, Board	1.000	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000					Assurant Seguradora S.A. ....	BR	JA	ABIG Holding de Espana, S.L. ....	Ownership, Board	0.990	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000					Assurant Services Brasil, Limitada .....	BR	NIA	ABIG Holding de Espana, S.L. ....	Ownership, Management	0.990	Assurant, Inc. ....	1
...0019	Assurant, Inc. ....	...00000					Assurant Services de Chile, SpA .....	CL	NIA	ABIG Holding de Espana, S.L. ....	Ownership, Board	1.000	Assurant, Inc. ....	1

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0019	Assurant, Inc. ....	...00000					Assurant Servicios de Mexico, S.A. de CV	..MX	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...0.980	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Rolim Consult S.A.	..BR	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...0.990	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Group, Limited	..GB	..NIA	ABI International	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	66-0568288				American Bankers International Division, Inc.	..PR	..UDP	ABI International	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Solutions Holdings	..KY	..NIA	ABI International	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Protection Holding Cayman	..KY	..NIA	ABI International	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...28843	74-2289453	3163308			Reliable Lloyds Insurance Company	..TX	..JA	American Bankers General Agency, Inc.	Attorney-In-Fact		Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000	74-2135158	3160389			American Bankers General Agency, Inc.	..TX	..NIA	American Bankers Insurance Company of Florida	Ownership, Board	...1.000	Assurant, Inc. ....	
...0019	Assurant, Inc. ....	...00000					Assurant Argentina Compania de Seguros Sociedad Anonima	..AR	..JA	American Bankers International Division, Inc.	Ownership, Board	...0.030	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Services Argentina, S.A.	..AR	..NIA	American Bankers International Division, Inc.	Ownership, Board	...0.050	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Danos Mexico S.A.	..MX	..JA	American Bankers International Division, Inc.	Ownership, Board	...0.490	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Seguradora S.A.	..BR	..NIA	American Bankers International Division, Inc.	Ownership, Board	...0.010	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Seguradora S.A.	..BR	..NIA	American Bankers International Division, Inc.	Ownership, Management	...0.010	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Servicios Brasil, Limitada	..BR	..NIA	American Bankers International Division, Inc.	Ownership, Board	...0.020	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Servicios de Mexico, S.A. de CV	..MX	..NIA	American Bankers International Division, Inc.	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	66-0520042				Assurant Services of Puerto Rico, Inc.	..PR	..NIA	American Bankers International Division, Inc.	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Vida Mexico S.A.	..MX	..JA	American Bankers International Division, Inc.	Ownership, Board	...0.490	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...30590	66-0481184				Caribbean American Property Insurance Company	..PR	..JA	American Bankers International Division, Inc.	Ownership, Board	...0.740	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					ABIG Holding de Espana, S.L.	..ES	..NIA	American Bankers International Division, Inc.	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...73156	66-0448783				Caribbean American Life Assurance Company	..PR	..NIA	American Bankers International Division, Inc.	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Rolim Consult S.A.	..BR	..NIA	American Bankers International Division, Inc.	Ownership, Board	...0.010	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	..DE	..NIA	American Bankers Management Company, Inc.	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	59-3717622				U.S. Insurance Services, Inc.	..FL	..NIA	American Reliable Insurance Company	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Direct Limited	..GB	..NIA	Assurant Group LTD	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant General Insurance Limited	..GB	..JA	Assurant Group LTD	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Life Limited	..GB	..JA	Assurant Group LTD	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Services (UK) Limited	..GB	..NIA	Assurant Group LTD	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000					Assurant Intermediary Ltd.	..GB	..NIA	Assurant Group LTD	Ownership, Management	...1.000	Assurant, Inc. ....	...1

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Deutschland GmbH	DE	NIA	Assurant Group LTD	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Italia Agenzia di Assicurazioni s.r.l.	IT	NIA	Assurant Group LTD	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Services Italia s.r.l.	IT	NIA	Assurant Group LTD	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Solutions Spain, S.A.	ES	NIA	Assurant Group LTD	Ownership, Board	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Services Limited	IE	NIA	Assurant Group LTD	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Danos Mexico S.A.	MX	JA	Assurant Holding de Puerto Rico, Inc.	Ownership, Board	...0.510	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Vida Mexico S.A.	MX	JA	Assurant Holding de Puerto Rico, Inc.	Ownership, Board	...0.510	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...30590	66-0481184	.....	.....	.....	Caribbean American Property Insurance Company	PR	JA	Caribbean American Life Assurance Company	Ownership, Board	...0.260	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	61-1455870	3320204	.....	.....	Service Delivery Advantage, LLC	JL	NIA	Federal Warranty Service Corporation	Ownership, Management	...0.800	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	64-0906751	3173839	.....	.....	United Service Protection Corporation	DE	NIA	MS Diversified Corp.	Ownership, Board	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	59-1794848	3162664	.....	.....	United Service Protection, Inc.	FL	NIA	MS Diversified Corp.	Ownership, Board	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	04-3706805	.....	.....	.....	CWork Solutions, LP	PA	NIA	Signal Holdings LLC	Ownership, Management	...0.999	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	47-0876082	.....	.....	.....	Signal GP LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	36-4553652	.....	.....	.....	Signal Northwest LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	22-2623205	.....	.....	.....	The Signal LP	PA	NIA	Signal Holdings LLC	Ownership, Management	...0.999	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	23-3055804	.....	.....	.....	TeleCom Re, Inc.	FL	NIA	Signal Holdings LLC	Ownership, Board	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	20-3810453	.....	.....	.....	CWork Financial Management LLC	DE	NIA	CWork Solutions, LP	Ownership, Management	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	04-3706805	.....	.....	.....	CWork Solutions, LP	PA	NIA	Signal GP LLC	Ownership, Management	...0.001	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	22-2623205	.....	.....	.....	The Signal LP	PA	NIA	Signal GP LLC	Ownership, Management	...0.001	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Assurant Consulting Company, Limited	CA	NIA	Sureway, Inc.	Ownership, Management	...1.000	Assurant, Inc. ....	...1
...0019	Assurant, Inc. ....	...00000	20-3810532	.....	.....	.....	Signal Financial Management LLC	DE	NIA	The Signal LP	Ownership, Management	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	47-0876083	.....	.....	.....	Signal Holdings LLC	PA	NIA	Telecom Re, Inc.	Ownership, Management	...0.510	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...40428	58-1455416	3164716	.....	.....	Voyager Indemnity Insurance Company	GA	JA	Voyager Group Inc.	Ownership, Board	...1.000	Assurant, Inc. ....	.....
...0019	Assurant, Inc. ....	...00000	.....	.....	.....	.....	Solutions Cayman	KY	NIA	Solutions Holding	Ownership, Board	...1.000	Assurant, Inc. ....	...1

Asterisk	Explanation
1	Reflects international country

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	39-1126612	Assurant, Inc.	454,380,668	(71,488,757)			490,523,362				873,415,273	
	58-2315775	Family Considerations, Inc.					(7,443)				(7,443)	
	59-1985922	American Bankers Insurance Group					6,683,438				6,683,438	
		FamilySide, Inc.					(8,067)				(8,067)	
	33-0658229	Insureco, Inc.					237,903				237,903	
81477	13-2699219	Union Security Life Insurance Company of New York	(4,380,668)	2,127,088			(7,865,604)		(39,840)		(10,159,024)	2,090
	03-0387721	Assurant Reinsurance of Turks & Caicos, Ltd.							27,500,929		27,500,929	29,085,265
		ALOC Holdings ULC					308,077				308,077	
67989	46-0260270	American Memorial Life Insurance Company	(10,000,000)	12,065,943			(25,632,865)				(23,566,922)	
42978	58-1529575	American Security Insurance Company	(295,000,000)	21,392,086			(161,444,866)		(26,197,170)		(461,249,950)	(25,302,656)
12880	59-3063687	Denticare of Alabama, Inc.					(26,620)				(26,620)	
	01-0483086	Disability Reinsurance Management Services, Inc.					21,137,136				21,137,136	
	59-2840712	John Alden Financial Corporation					(90)				(90)	
	38-3357459	SSDC Services Corp. (fka SSDC Corp.)					400,666				400,666	
69477	39-0658730	Time Insurance Company	(21,000,000)	6,546,656			13,090,292		(39,078)		(1,402,130)	90,645
	33-0388029	TrackSure Insurance Agency, Inc.					49,333				49,333	
52031	33-0360239	UDC Dental California, Inc.					(192,392)				(192,392)	
52022	74-2609036	UDC Ohio, Inc.		24			(284,560)				(284,536)	
	58-1909945	Union Security DentalCare of Georgia, Inc.										
							(411,751)				(411,751)	
11244	52-1565653	Union Security DentalCare of New Jersey, Inc.					45,653				45,653	
70408	81-0170040	Union Security Insurance Company	(32,000,000)	21,576,901			(86,592,050)		8,041,062		(88,974,087)	1,598,944
47708	86-0517444	United Dental Care of Arizona, Inc.					(966,478)				(966,478)	
52032	86-0631335	United Dental Care of Colorado, Inc.					(406,763)				(406,763)	
11111	38-2833988	United Dental Care of Michigan, Inc.					(148,439)				(148,439)	
47044	75-2481527	United Dental Care of Missouri, Inc.					(414,127)				(414,127)	
47042	86-0384270	United Dental Care of New Mexico, Inc.					(75,679)				(75,679)	
95142	75-2076282	United Dental Care of Texas, Inc.		27			(3,105,091)				(3,105,064)	
95450	75-2635404	United Dental Care of Utah, Inc.					(147,955)				(147,955)	
		Assurant Life of Canada					(10,196,200)				(10,196,200)	
42986	58-1529579	Standard Guaranty Insurance Company	(30,000,000)	1,537,075			(50,158,631)		1,404,755		(77,216,801)	8,588,901
65080	41-0999752	John Alden Life Insurance Company	(9,000,000)				(84,468,778)				(93,468,778)	
	59-2394561	North Star Marketing Corporation					(845,429)				(845,429)	
	13-3830846	Dental Health Alliance, LLC					(270,343)				(270,343)	
10111	59-0593886	American Bankers Insurance Company of Florida	(15,000,000)	10,870,777	86,919,577		(10,512,067)		25,196,558		97,474,845	(92,154,750)
60275	59-0676017	American Bankers Life Assurance Company of Florida	(17,000,000)	(8,762,737)			33,812,158		(66,552,986)		(58,503,565)	(4,155,690)
	65-0597010	American Bankers Management Company, Inc					(32,863,587)				(32,863,587)	
19615	41-0735002	American Reliable Insurance Company	(10,000,000)	3,249,510			(5,100,337)		61,051,973		49,201,146	74,822,918

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	26-3914986	Assurant Service Protection, Inc.					(824,229)				(824,229)	
		Assurant Services Canada Inc.			(86,919,577)		(136,980)				(87,056,557)	
	98-0152782	Bankers Atlantic Reinsurance Company					213,668	(69,376,997)			(69,163,329)	(56,823,153)
	36-3596362	Federal Warranty Service Corporation					(29,647,189)				(29,647,189)	
	59-1532747	Sureway, Inc.					(11,440,656)				(11,440,656)	
	59-2675787	Voyager Service Warranties, Inc.					(17,585)				(17,585)	
		Assurant Services de Chile, SpA					15,427				15,427	
		Assurant Group, Limited					6,598,989				6,598,989	
	66-0568288	American Bankers International Division, Inc.	5,644,000								5,644,000	
28843	74-2289453	Reliable Lloyds Insurance Company					(457,097)	3,546,015			3,088,918	44,825,456
		Assurant Argentina Compania de Seguros Sociedad Anonima						2,107,029			2,107,029	119,620
		Assurant Services Argentina, S.A.					1,863,451				1,863,451	
		Assurant Danos Mexico S.A.					1,680,272	(2,482,752)			(802,480)	(3,315,458)
		Assurant Seguradora S.A.					1,739,739				1,739,739	
		Assurant Services Brasil, Limitada					74,829				74,829	
		Assurant Servicios de Mexico, S.A. de CV					(5,579)				(5,579)	
		Assurant Vida Mexico S.A.					1,191,619	7,834,101			9,025,720	308,343
30590	66-0481184	Caribbean American Property Insurance Company	(5,600,000)				1,376,594	3,175,979			(1,047,427)	880,955
73156	66-0448783	Caribbean American Life Assurance Company	(44,000)				(1,918,133)	413,414			(1,548,719)	5,466,579
		Rolim Consult S.A.					118,130				118,130	
	65-0597011	Consumer Assist Network Association, Inc.					(648,624)				(648,624)	
		Assurant Deutschland GmbH					(2,283)				(2,283)	
		Assurant Services Italia s.r.l.					(1,785)				(1,785)	
		Assurant Solutions Spain, S.A.					(1,145)				(1,145)	
		Assurant Services Limited					(13,085)				(13,085)	
	64-0906751	United Service Protection Corporation					(9,934,169)				(9,934,169)	
	59-1794848	United Service Protection, Inc.					(6,109,483)				(6,109,483)	
	20-3810453	CWork Financial Management LLC					(52,440)				(52,440)	
	04-3706805	CWork Solutions, LP					(3,179,403)				(3,179,403)	
	22-2623205	The Signal LP					(1,947,294)				(1,947,294)	
		Assurant Consulting Company, Limited.					604,007				604,007	
40428	58-1455416	Voyager Indemnity Insurance Company	(11,000,000)	885,407			(33,281,372)	24,417,008			(18,978,957)	15,961,991
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	SEE EXPLANATION
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	SEE EXPLANATION
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
<b>AUGUST FILING</b>	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	SEE EXPLANATION
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? ..... SEE EXPLANATION
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... SEE EXPLANATION
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... SEE EXPLANATION
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... SEE EXPLANATION

**APRIL FILING**

- 40. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 41. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 42. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? ..... YES
- 43. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 44. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 45. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 46. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 47. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION

**AUGUST FILING**

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... NO

Explanations:

- 1. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 3. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 12. Not applicable
- 13. Not applicable
- 14. Not applicable
- 15. Not applicable
- 16. Not applicable
- 17. Not applicable
- 18. Not applicable
- 19. Not applicable
- 20. Not applicable
- 21. Not applicable
- 22. Not applicable
- 23. Not applicable
- 24. Not applicable
- 25. Not applicable
- 26. Not applicable
- 27. Not applicable
- 28. Not applicable
- 29. Not applicable
- 30. Not applicable
- 31. Not applicable
- 32. Not applicable
- 33. Not applicable
- 34. Not applicable
- 35. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 36. Not applicable
- 37. Not applicable
- 38. Not applicable
- 39. Not applicable
- 40. Not applicable
- 41. Not applicable
- 44. Not applicable
- 45. Not applicable
- 46. Not applicable
- 47. Not applicable

Bar Codes:

- 48. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]



**OVERFLOW PAGE FOR WRITE-INS**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities .....		0.000			0	0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies .....	3,145,039	7.484	3,145,039		3,145,039	7.484
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....		0.000	0		0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....	2,745,000	6.532	2,745,000		2,745,000	6.532
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....		0.000	0		0	0.000
1.43 Revenue and assessment obligations .....	6,400,570	15.232	6,400,570		6,400,570	15.232
1.44 Industrial development and similar obligations .....		0.000	0		0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....		0.000	0		0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC .....	6,479,867	15.421	6,479,867		6,479,867	15.421
1.513 All other .....		0.000	0		0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	4,481,571	10.665	4,481,571		4,481,571	10.665
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....		0.000	0		0	0.000
1.523 All other .....		0.000	0		0	0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....		0.000	0		0	0.000
2.2 Unaffiliated non-U.S. securities (including Canada) .....	1,166,014	2.775	1,166,014		1,166,014	2.775
2.3 Affiliated securities .....		0.000	0		0	0.000
3. Equity interests:						
3.1 Investments in mutual funds .....		0.000	0		0	0.000
3.2 Preferred stocks:						
3.21 Affiliated .....		0.000	0		0	0.000
3.22 Unaffiliated .....		0.000	0		0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....	4,772,058	11.356	4,772,058		4,772,058	11.356
3.32 Unaffiliated .....		0.000	0		0	0.000
3.4 Other equity securities:						
3.41 Affiliated .....		0.000	0		0	0.000
3.42 Unaffiliated .....		0.000	0		0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....		0.000	0		0	0.000
3.52 Unaffiliated .....		0.000	0		0	0.000
4. Mortgage loans:						
4.1 Construction and land development .....		0.000	0		0	0.000
4.2 Agricultural .....		0.000	0		0	0.000
4.3 Single family residential properties .....		0.000	0		0	0.000
4.4 Multifamily residential properties .....		0.000	0		0	0.000
4.5 Commercial loans .....		0.000	0		0	0.000
4.6 Mezzanine real estate loans .....		0.000	0		0	0.000
5. Real estate investments:						
5.1 Property occupied by company .....	0	0.000	0		0	0.000
5.2 Property held for production of income (including \$ ..... of property acquired in satisfaction of debt) .....	0	0.000	0		0	0.000
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....	0	0.000	0		0	0.000
6. Contract loans .....	0	0.000	0		0	0.000
7. Derivatives .....	0	0.000	0		0	0.000
8. Receivables for securities .....	0	0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	12,830,881	30.534	12,830,881		12,830,881	30.534
11. Other invested assets .....		0.000			0	0.000
12. Total invested assets	42,021,000	100.000	42,021,000	0	42,021,000	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

NONE

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	33,942,706
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	3,145,482
3.	Accrual of discount .....	167,126
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	0
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	(121,184)
	4.4. Part 4, Column 11 .....	0
		(121,184)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	0
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	7,939,711
7.	Deduct amortization of premium .....	4,300
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	0
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	0
	8.4. Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	0
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	0
	9.4. Part 4, Column 13 .....	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	29,190,119
11.	Deduct total nonadmitted amounts .....	0
12.	Statement value at end of current period (Line 10 minus Line 11) .....	29,190,119

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	3,145,039	3,125,050	3,145,482	3,000,000
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	3,145,039	3,125,050	3,145,482	3,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,745,000	2,802,672	2,745,000	2,745,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	17,362,007	18,480,633	16,971,483	20,281,472
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	552,263	671,870	566,219	500,000
	9. Canada .....	613,752	716,304	615,930	600,000
	10. Other Countries	0	0	0	0
	11. Totals	1,166,015	1,388,174	1,182,149	1,100,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	24,418,061	25,796,529	24,044,114	27,126,472
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	0
	15. Canada .....	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	0
	21. Canada .....	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	4,772,058	4,772,058	2,726,000	
	25. Total Common Stocks	4,772,058	4,772,058	2,726,000	
	26. Total Stocks	4,772,058	4,772,058	2,726,000	
	27. Total Bonds and Stocks	29,190,119	30,568,587	26,770,114	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1	1,573,000	0	3,145,039	0	0	4,718,039	18.2	493,000	1.7	4,718,039	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	1,573,000	0	3,145,039	0	0	4,718,039	18.2	493,000	1.7	4,718,039	0
<b>2. All Other Governments</b>											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	1,705,247	1,039,753	0	2,745,000	10.6	2,745,000	9.3	2,745,000	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	1,705,247	1,039,753	0	2,745,000	10.6	2,745,000	9.3	2,745,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1	3,625,187	5,925,016	1,115,764	2,127,204	4,568,837	17,362,008	66.8	25,136,353	85.1	17,362,008	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	3,625,187	5,925,016	1,115,764	2,127,204	4,568,837	17,362,008	66.8	25,136,353	85.1	17,362,008	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>											
6.1 Class 1	0	0	0	0	613,752	613,752	2.4	614,052	2.1	0	613,752
6.2 Class 2	0	0	0	552,263	0	552,263	2.1	554,060	1.9	552,263	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	0	0	552,263	613,752	1,166,015	4.5	1,168,112	4.0	552,263	613,752
<b>7. Hybrid Securities</b>											
7.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1	(d) 5,198,187	5,925,016	4,260,803	2,127,204	5,182,589	22,693,799	87.3	XXX	XXX	22,080,047	613,752
9.2 Class 2	(d) 0	0	1,705,247	1,592,016	0	3,297,263	12.7	XXX	XXX	3,297,263	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	5,198,187	5,925,016	5,966,050	3,719,220	5,182,589	(b) 25,991,062	100.0	XXX	XXX	25,377,310	613,752
9.8 Line 9.7 as a % of Col. 6	20.0	22.8	23.0	14.3	19.9	100.0	XXX	XXX	XXX	97.6	2.4
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1	7,382,059	9,314,599	1,862,546	2,475,815	5,208,386	XXX	XXX	26,243,405	88.8	25,629,353	614,052
10.2 Class 2	0	0	1,105,002	2,194,058	0	XXX	XXX	3,299,060	11.2	3,299,059	1
10.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	7,382,059	9,314,599	2,967,548	4,669,873	5,208,386	XXX	XXX	(b) 29,542,465	100.0	28,928,412	614,053
10.8 Line 10.7 as a % of Col. 8	25.0	31.5	10.0	15.8	17.6	XXX	XXX	100.0	XXX	97.9	2.1
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1	5,198,187	5,925,016	4,260,803	2,127,204	4,568,837	22,080,047	85.0	25,629,353	86.8	22,080,047	XXX
11.2 Class 2	0	0	1,705,247	1,592,016	0	3,297,263	12.7	3,299,059	11.2	3,297,263	XXX
11.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	5,198,187	5,925,016	5,966,050	3,719,220	4,568,837	25,377,310	97.6	28,928,412	97.9	25,377,310	XXX
11.8 Line 11.7 as a % of Col. 6	20.5	23.3	23.5	14.7	18.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	20.0	22.8	23.0	14.3	17.6	97.6	XXX	XXX	XXX	97.6	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1	0	0	0	0	613,752	613,752	2.4	614,052	2.1	XXX	613,752
12.2 Class 2	0	0	0	0	0	0	0.0	1	0.0	XXX	0
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	613,752	613,752	2.4	614,053	2.1	XXX	613,752
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	2.4	2.4	XXX	XXX	XXX	XXX	2.4

(a) Includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with Z designations and \$ \_\_\_\_\_, current year \$ \_\_\_\_\_ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 5\* designations and \$ \_\_\_\_\_, current year \$ \_\_\_\_\_ prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ \_\_\_\_\_; NAIC 2 \$ \_\_\_\_\_; NAIC 3 \$ \_\_\_\_\_; NAIC 4 \$ \_\_\_\_\_; NAIC 5 \$ \_\_\_\_\_; NAIC 6 \$ \_\_\_\_\_.

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations .....	1,573,000	0	3,145,039	0	0	4,718,039	18.2	493,000	1.7	4,718,039	0
1.2 Residential Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	1,573,000	0	3,145,039	0	0	4,718,039	18.2	493,000	1.7	4,718,039	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations .....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations .....	0	0	1,705,247	1,039,753	0	2,745,000	10.6	2,745,000	9.3	2,745,000	0
3.2 Residential Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	0	1,705,247	1,039,753	0	2,745,000	10.6	2,745,000	9.3	2,745,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations .....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Issuer Obligations .....	0	0	0	1,835,764	4,564,806	6,400,570	24.6	6,307,861	21.4	6,400,570	0
5.2 Residential Mortgage-Backed Securities .....	3,625,187	5,925,016	1,115,764	291,439	4,032	10,961,438	42.2	18,828,492	63.7	10,961,438	0
5.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	3,625,187	5,925,016	1,115,764	2,127,203	4,568,838	17,362,008	66.8	25,136,353	85.1	17,362,008	0
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations .....	0	0	0	552,263	0	552,263	2.1	1,168,112	4.0	552,263	0
6.2 Residential Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	613,752	613,752	2.4	0	0.0	0	613,752
6.5 Totals	0	0	0	552,263	613,752	1,166,015	4.5	1,168,112	4.0	552,263	613,752
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations .....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations	1,573,000	0	4,850,286	3,427,780	4,564,806	14,415,872	55.5	XXX	XXX	14,415,872	0
9.2 Residential Mortgage-Backed Securities	3,625,187	5,925,016	1,115,764	291,439	4,032	10,961,438	42.2	XXX	XXX	10,961,438	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	613,752	613,752	2.4	XXX	XXX	0	613,752
9.5 Totals	5,198,187	5,925,016	5,966,050	3,719,219	5,182,590	25,991,062	100.0	XXX	XXX	25,377,310	613,752
9.6 Line 9.5 as a % of Col. 6	20.0	22.8	23.0	14.3	19.9	100.0	XXX	XXX	XXX	97.6	2.4
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations	493,000	0	1,105,002	3,935,755	5,180,216	XXX	XXX	10,713,973	36.3	10,099,920	614,053
10.2 Residential Mortgage-Backed Securities	6,889,059	9,314,598	1,862,546	734,118	28,170	XXX	XXX	18,828,491	63.7	18,828,492	(1)
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	7,382,059	9,314,598	2,967,548	4,669,873	5,208,386	XXX	XXX	29,542,464	100.0	28,928,412	614,052
10.6 Line 10.5 as a % of Col. 8	25.0	31.5	10.0	15.8	17.6	XXX	XXX	100.0	XXX	97.9	2.1
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations	1,573,000	0	4,850,287	3,427,780	4,564,806	14,415,873	55.5	10,099,920	34.2	14,415,873	XXX
11.2 Residential Mortgage-Backed Securities	3,625,187	5,925,016	1,115,764	291,439	4,032	10,961,438	42.2	18,828,492	63.7	10,961,438	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals	5,198,187	5,925,016	5,966,051	3,719,219	4,568,838	25,377,311	97.6	28,928,412	97.9	25,377,311	XXX
11.6 Line 11.5 as a % of Col. 6	20.5	23.3	23.5	14.7	18.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	20.0	22.8	23.0	14.3	17.6	97.6	XXX	XXX	XXX	97.6	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations	0	0	(1)	0	0	(1)	0.0	614,053	2.1	XXX	(1)
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	(1)	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	613,752	613,752	2.4	0	0.0	XXX	613,752
12.5 Totals	0	0	(1)	0	613,752	613,751	2.4	614,052	2.1	XXX	613,751
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	2.4	2.4	XXX	XXX	XXX	XXX	2.4

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	493,000	493,000	0	0	0
2. Cost of short-term investments acquired .....	14,148,000	14,148,000	0	0	0
3. Accrual of discount .....	0	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0	0
6. Deduct consideration received on disposals .....	13,068,000	13,068,000	0	0	0
7. Deduct amortization of premium .....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,573,000	1,573,000	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,573,000	1,573,000	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity	
313371-U7-9	FEDERAL HOME LOAN BANK BONDS				1	2,142,982	106.1150	2,122,300	2,000,000	2,142,548	0	(434)	0	0	3.125	2.241	JD	3,472	0	12/20/2011	12/11/2020	
313376-BR-5	FEDERAL HOME LOAN BANK BONDS				1	1,002,500	100.2750	1,002,750	1,000,000	1,002,491	0	(9)	0	0	1.750	1.712	JD	2,819	0	12/20/2011	12/14/2018	
<b>0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations</b>						3,145,482	XXX	3,125,050	3,000,000	3,145,039	0	(443)	0	0	XXX	XXX	XXX	6,291	0	XXX	XXX	
<b>0599999. Total - U.S. Government Bonds</b>						3,145,482	XXX	3,125,050	3,000,000	3,145,039	0	(443)	0	0	XXX	XXX	XXX	6,291	0	XXX	XXX	
<b>1099999. Total - All Other Government Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
74514L-ST-5	PUERTO RICO COMINTL GO UNLTD SER C			1	2FE	2,745,000	102.1010	2,802,672	2,745,000	2,745,000	0	0	0	0	5.700	5.768	MON	13,039	156,465	04/29/2008	07/01/2023	
<b>1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations</b>						2,745,000	XXX	2,802,672	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX	
<b>1799999. Total - U.S. States, Territories and Possessions Bonds</b>						2,745,000	XXX	2,802,672	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX	
<b>2499999. Total - U.S. Political Subdivisions Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS			1	1FE	110,000	101.6460	111,811	110,000	110,000	0	0	0	0	5.200	5.200	MON	477	5,720	05/30/2008	12/01/2023	
74529J-AA-3	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	1,390,880	39.6400	1,823,440	4,600,000	1,725,764	0	99,088	0	0	0.000	6.000	MAT	0	0	05/07/2008	08/01/2028	
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	1,321,475	106.0090	1,378,117	1,300,000	1,320,188	0	(393)	0	0	6.050	6.000	MON	6,554	78,650	10/01/2008	08/01/2036	
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	3,247,780	106.0090	3,247,780	3,195,000	3,244,617	0	(966)	0	0	6.050	6.000	MON	16,108	193,297	10/01/2008	08/01/2036	
<b>2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations</b>						6,070,135	XXX	6,700,356	9,205,000	6,400,569	0	97,709	0	0	XXX	XXX	XXX	23,139	277,667	XXX	XXX	
31371J-A8-7	FANNIE MAE POOL # 253031			2	1	1,100	106.2930	1,208	1,137	1,119	0	0	0	0	6.500	7.532	MON	6	74	08/02/2000	01/01/2015	
31371J-A9-5	FANNIE MAE POOL # 253032			2	1	25,842	106.1080	28,178	26,556	26,197	0	53	0	0	6.500	7.325	MON	144	1,726	01/03/2000	02/01/2015	
31371J-RO-9	FANNIE MAE POOL # 253495			2	1	731	107.8250	815	756	743	0	2	0	0	6.500	7.514	MON	4	49	08/02/2000	08/01/2015	
31371K-T9-2	FANNIE MAE POOL # 254476			2	1	437,602	109.3160	484,578	443,282	437,854	0	21	0	0	5.500	5.870	MON	2,032	24,380	08/01/2002	09/01/2032	
31382V-OV-9	FANNIE MAE POOL # 493768			2	1	18,477	106.1080	20,330	19,160	18,869	0	59	0	0	6.500	7.640	MON	104	1,245	04/18/2000	06/01/2014	
31383P-3M-6	FANNIE MAE POOL # 509404			2	1	31,593	106.1080	34,376	32,398	32,010	0	63	0	0	6.500	7.272	MON	175	2,106	08/11/2000	09/01/2014	
31383S-5R-7	FANNIE MAE POOL # 512156			2	1	87,206	106.1080	96,387	90,839	89,298	0	316	0	0	6.500	7.782	MON	492	5,905	02/28/2000	07/01/2014	
31384F-GF-8	FANNIE MAE POOL # 522298			2	1	36,107	106.1080	40,656	38,316	37,315	0	184	0	0	6.500	8.394	MON	208	2,490	05/19/2000	01/01/2015	
31384H-R5-4	FANNIE MAE POOL # 524408			2	1	41,215	106.1080	45,414	42,800	42,053	0	125	0	0	6.500	7.663	MON	232	2,782	03/21/2000	01/01/2015	
31384V-MB-5	FANNIE MAE POOL # 535054			2	1	42,690	106.1080	46,826	44,131	43,453	0	116	0	0	6.500	7.531	MON	239	2,868	08/02/2000	11/01/2014	
31389R-2E-5	FANNIE MAE POOL # 633573			2	1	92,351	113.5660	103,505	91,141	92,242	0	(15)	0	0	6.500	6.026	MON	494	5,924	03/01/2002	03/01/2032	
31389W-07-3	FANNIE MAE POOL # 637778			2	1	84,445	115.9230	96,016	82,827	84,301	0	(20)	0	0	7.000	6.376	MON	483	5,798	03/28/2002	04/01/2032	
31393V-O6-1	FREDDIE MAC CMO SER 2628 QM			2	1	4,430,627	103.2590	4,659,468	4,512,414	4,481,571	0	18,474	0	0	4.500	4.946	MON	16,922	203,059	09/09/2008	05/01/2015	
31401A-HW-0	FANNIE MAE POOL # 702345			2	1	1,361,616	108.1440	1,479,443	1,368,029	1,361,716	0	(7)	0	0	5.000	5.098	MON	5,700	68,402	04/09/2003	05/01/2033	
31401P-FN-9	FANNIE MAE POOL # 713973			2	1	1,100,626	108.1440	1,201,716	1,111,217	1,100,998	0	(24)	0	0	5.000	5.263	MON	4,630	55,561	10/03/2003	07/01/2033	
31401X-TA-5	FANNIE MAE POOL # 721545			2	1	2,064	106.3720	2,169	2,039	2,055	0	0	0	0	4.000	3.532	MON	7	81	06/12/2003	07/01/2018	
31403S-CJ-3	FANNIE MAE POOL # 756173			2	1	847,395	108.1440	930,511	860,436	847,943	0	(28)	0	0	5.000	5.456	MON	3,585	43,022	10/24/2003	11/01/2033	
31404R-XO-5	FANNIE MAE POOL # 776587			2	1	1,226,545	108.1440	1,362,413	1,259,812	1,228,003	0	(53)	0	0	5.000	5.850	MON	5,249	62,991	04/23/2004	05/01/2034	
31404Y-PU-0	FANNIE MAE POOL # 782635			2	1	1,033,116	109.2540	1,146,268	1,049,182	1,033,698	0	59	0	0	5.500	5.955	MON	4,809	57,705	06/17/2004	07/01/2034	
<b>2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities</b>						10,901,348	XXX	11,780,277	11,076,472	10,961,438	0	19,327	0	0	XXX	XXX	XXX	45,515	546,168	XXX	XXX	
<b>3199999. Total - U.S. Special Revenues Bonds</b>						16,971,483	XXX	18,480,633	20,281,472	17,362,007	0	117,036	0	0	XXX	XXX	XXX	68,654	823,835	XXX	XXX	
20029P-AH-2	COMCAST CABLE COMMUNICAT NOTES				2FE	566,219	134.3740	671,870	500,000	552,263	0	(1,796)	0	0	8.500	7.352	MON	7,083	42,500	02/08/2001	05/01/2027	
<b>3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>						566,219	XXX	671,870	500,000	552,263	0	(1,796)	0	0	XXX	XXX	XXX	7,083	42,500	XXX	XXX	
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A		A	2	1FE	615,930	119.3840	716,304	600,000	613,752	0	(299)	0	0	7.262	7.048	AO	9,804	43,572	05/07/2002	04/10/2032	
<b>3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</b>						615,930	XXX	716,304	600,000	613,752	0	(299)	0	0	XXX	XXX	XXX	9,804	43,572	XXX	XXX	
<b>3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds</b>						1,182,149	XXX	1,388,174	1,100,000	1,166,015	0	(2,095)	0	0	XXX	XXX	XXX	16,887	86,072	XXX	XXX	
<b>4899999. Total - Hybrid Securities</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
<b>5599999. Total - Parent, Subsidiaries and Affiliates Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
<b>7799999. Total - Issuer Obligations</b>						12,526,836	XXX	13,299,948	15,450,000	12,842,871	0	95,470	0	0	XXX	XXX	XXX	49,552	476,632	XXX	XXX	
<b>7899999. Total - Residential Mortgage-Backed Securities</b>						10,901,348	XXX	11,780,277	11,076,472	10,961,438	0	19,327	0	0	XXX	XXX	XXX	45,515	546,168	XXX	XXX	
<b>7999999. Total - Commercial Mortgage-Backed Securities</b>						0	XXX	0	0	0	0	0	0	XXX	XXX	XXX	0	0	0	0	XXX	XXX

E10

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
8099999. Total - Other Loan-Backed and Structured Securities						615,930	XXX	716,304	600,000	613,752	0	(299)	0	0	XXX	XXX	XXX	9,804	43,572	XXX	XXX
8399999 - Total Bonds						24,044,114	XXX	25,796,529	27,126,472	24,418,061	0	114,498	0	0	XXX	XXX	XXX	104,871	1,066,372	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
<b>NONE</b>																				
8999999	Total Preferred Stocks							XXX											XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY			233,639,000	4,772,058	20.425	4,772,058	2,726,000	0	0	0	(121,184)	0	(121,184)	0	J	08/28/2002
<b>9199999 Subtotal - Common Stock - Parent, Subsidiaries and Affiliates</b>					4,772,058	XXX	4,772,058	2,726,000	0	0	0	(121,184)	0	(121,184)	0	XXX	XXX
<b>9799999 - Total Common Stocks</b>					4,772,058	XXX	4,772,058	2,726,000	0	0	0	(121,184)	0	(121,184)	0	XXX	XXX
<b>9899999 - Total Preferred and Common Stocks</b>					4,772,058	XXX	4,772,058	2,726,000	0	0	0	(121,184)	0	(121,184)	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_, the total \$ value (included in Column 8) of all such issues \$ \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
313371-U7-9	FEDERAL HOME LOAN BANK BONDS 3.125% 12/11/20		12/20/2011	UBS SECURITIES - PR		2,142,982	2,000,000	1,736
313376-BR-5	FEDERAL HOME LOAN BANK BONDS 1.750% 12/14/18		12/20/2011	UBS SECURITIES - PR		1,002,500	1,000,000	2,333
0599999. Subtotal - Bonds - U.S. Governments						3,145,482	3,000,000	4,069
8399997. Total - Bonds - Part 3						3,145,482	3,000,000	4,069
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						3,145,482	3,000,000	4,069
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						3,145,482	XXX	4,069

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
31371J-A8-7	FANNIE MAE POOL # 253031 6.500% 01/01/15		12/01/2011	Paydown		681	681	659	668	0	13	0	13	0	681	0	0	0	23	01/01/2015	
31371J-A9-5	FANNIE MAE POOL # 253032 6.500% 02/01/15		12/01/2011	Paydown		11,901	11,901	11,581	11,717	0	184	0	184	0	11,901	0	0	0	380	02/01/2015	
31371J-R0-9	FANNIE MAE POOL # 253495 6.500% 08/01/15		12/01/2011	Paydown		275	275	266	270	0	5	0	5	0	275	0	0	0	10	08/01/2015	
31371K-T9-2	FANNIE MAE POOL # 254476 5.500% 09/01/32		12/01/2011	Paydown		113,763	113,763	112,305	112,365	0	1,398	0	1,398	0	113,763	0	0	0	2,883	09/01/2032	
31382V-QV-9	FANNIE MAE POOL # 493768 6.500% 06/01/14		12/01/2011	Paydown		19,763	19,763	19,059	19,402	0	361	0	361	0	19,763	0	0	0	470	06/01/2014	
31383P-3M-6	FANNIE MAE POOL # 509404 6.500% 09/01/14		12/01/2011	Paydown		10,908	10,908	10,637	10,756	0	152	0	152	0	10,908	0	0	0	388	09/01/2014	
31383S-5R-7	FANNIE MAE POOL # 512156 6.500% 07/01/14		12/01/2011	Paydown		68,103	68,103	65,379	66,711	0	1,392	0	1,392	0	68,103	0	0	0	1,945	07/01/2014	
31384F-GF-8	FANNIE MAE POOL # 522298 6.500% 01/01/15		12/01/2011	Paydown		11,654	11,654	10,982	11,294	0	360	0	360	0	11,654	0	0	0	415	01/01/2015	
31384H-R5-4	FANNIE MAE POOL # 524408 6.500% 01/01/15		12/01/2011	Paydown		24,197	24,197	23,301	23,705	0	492	0	492	0	24,197	0	0	0	763	01/01/2015	
31384V-MB-5	FANNIE MAE POOL # 535054 6.500% 11/01/14		12/01/2011	Paydown		30,895	30,895	29,886	30,339	0	555	0	555	0	30,895	0	0	0	1,035	11/01/2014	
31389R-2E-5	FANNIE MAE POOL # 633573 6.500% 03/01/32		12/01/2011	Paydown		10,134	10,134	10,268	10,258	0	(124)	0	(124)	0	10,134	0	0	0	125	03/01/2032	
31389W-07-3	FANNIE MAE POOL # 637778 7.000% 04/01/32		12/01/2011	Paydown		2,241	2,241	2,285	2,281	0	(40)	0	(40)	0	2,241	0	0	0	86	04/01/2032	
31390D-JD-7	FANNIE MAE POOL # 642960 6.500% 04/01/32		01/01/2011	Paydown		19,191	19,191	19,287	19,277	0	(86)	0	(86)	0	19,191	0	0	0	104	04/01/2032	
31393V-06-1	FREDDIE MAC CMO SER 2628 OM 4.500% 11/15/31		12/01/2011	Paydown		487,586	487,586	478,748	482,257	0	5,329	0	5,329	0	487,586	0	0	0	21,138	05/01/2015	
31394R-ZA-0	FREDDIE MAC CMO SER 2751 ND PAC (11) 5.000% 09/15/28		09/01/2011	Paydown		5,000,000	5,000,000	4,989,063	4,990,134	0	9,866	0	9,866	0	5,000,000	0	0	0	116,380	10/01/2011	
31401A-HW-0	FANNIE MAE POOL # 702345 5.000% 05/01/33		12/01/2011	Paydown		409,750	409,750	407,829	407,861	0	1,889	0	1,889	0	409,750	0	0	0	10,466	05/01/2033	
31401P-FN-9	FANNIE MAE POOL # 713973 5.000% 07/01/33		12/01/2011	Paydown		740,164	740,164	733,110	733,373	0	6,791	0	6,791	0	740,164	0	0	0	21,481	07/01/2033	
31401X-TA-5	FANNIE MAE POOL # 721545 4.000% 07/01/18		12/01/2011	Paydown		775	775	784	780	0	(6)	0	(6)	0	775	0	0	0	20	07/01/2018	
31403S-CJ-3	FANNIE MAE POOL # 756173 5.000% 11/01/33		12/01/2011	Paydown		261,907	261,907	257,938	258,113	0	3,794	0	3,794	0	261,907	0	0	0	6,031	11/01/2033	
31404R-X0-5	FANNIE MAE POOL # 776587 5.000% 05/01/34		12/01/2011	Paydown		526,484	526,484	512,581	513,212	0	13,271	0	13,271	0	526,484	0	0	0	16,049	05/01/2034	
31404Y-PJ-0	FANNIE MAE POOL # 782635 5.500% 07/01/34		12/01/2011	Paydown		184,339	184,339	181,516	181,608	0	2,731	0	2,731	0	184,339	0	0	0	6,023	07/01/2034	
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS 5.200% 12/01/23		06/02/2011	Call	100.0000	5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	130	12/01/2023	
3199999	Subtotal - Bonds - U.S. Special Revenues					7,939,711	7,939,711	7,882,464	7,891,381	0	48,327	0	48,327	0	7,939,711	0	0	0	206,345	XXX	
8399997	Total - Bonds - Part 4					7,939,711	7,939,711	7,882,464	7,891,381	0	48,327	0	48,327	0	7,939,711	0	0	0	206,345	XXX	
8399998	Total - Bonds - Part 5								0											XXX	
8399999	Total - Bonds					7,939,711	7,939,711	7,882,464	7,891,381	0	48,327	0	48,327	0	7,939,711	0	0	0	206,345	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX

E14

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						7,939,711	XXX	7,882,464	7,891,381	0	48,327	0	48,327	0	7,939,711	0	0	0	206,345	XXX

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
<b>NONE</b>																				
9999999 - Totals																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY		30590	2CIA1	NO		4,772,058	233,639,000	25.7
1199999. Subtotal - Common Stock - U.S. P&C Insurer						0	4,772,058	XXX	XXX
1899999. Total Common Stocks						0	4,772,058	XXX	XXX
1999999 - Totals						0	4,772,058	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....

2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest		
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year	
0599999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
	FEDERATED TREASURY OBLIGATIONS FUND			12/16/2011	Various		1,573,000	0	0	0	0	0	XXX	1,573,000	0	0	0.000	0.010		9	0
8899999. Subtotal - Exempt Money Market Mutual Funds							1,573,000	0	0	0	0	0	XXX	1,573,000	0	0	XXX	XXX	XXX	9	0
9199999 - Totals							1,573,000	0	0	0	0	0	XXX	1,573,000	0	0	XXX	XXX	XXX	9	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

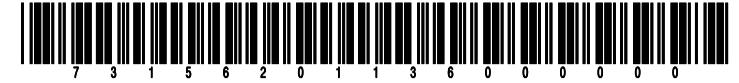
Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B PR RSD INSURANCE CODE	1,320,188	1,378,117		
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,320,188	1,378,117	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0



SUPPLEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT**

For The Year Ended December 31, 2011  
 (To Be Filed by March 1)

FOR THE STATE OF .....  
 NAIC Group Code ..... NAIC Company Code .....  
 ADDRESS (City, State and Zip Code) .....  
 Person Completing This Exhibit .....  
 Title ..... Telephone Number .....

1 Compliance with OBRA	2 Policy Form Number	3 Standardized Medicare Supplement Benefit Plan	4 Medicare Select	5 Plan Character- istics	6 Date Approved	7 Date Approval Withdrawn	8 Date Last Amended	9 Date Closed	10 Policy Marketing Trade Name	11 Premiums Earned	Policies Issued Through 2008		14 Number of Covered Lives	Policies Issued in 2009; 2010; 2011			
											12 Incurred Claims			15 Premiums Earned	16 Incurred Claims		18 Number of Covered Lives
											13 Amount	13 Percent of Premiums Earned			16 Amount	17 Percent of Premiums Earned	

**NONE**

GENERAL INTERROGATORIES

**NONE**

- If response in Column 1 is no, give full and complete details
- Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss (a)(2) for this state.  
 2.1 Address: .....  
 2.2 Contact Person and Phone Number: .....
- Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B).  
 3.1 Address: .....  
 3.2 Contact Person and Phone Number: .....
- Explain any policies identified above as policy type "O". .....



SUPPLEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**MEDICARE PART D COVERAGE SUPPLEMENT**  
 (Net of Reinsurance)

NAIC Group Code 0019

(To Be Filed by March 1)

NAIC Company Code 73156

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		XXX		XXX	
1.12 Without Reinsurance Coverage		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments		XXX		XXX	
1.2 Supplemental Benefits		XXX		XXX	
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		XXX		XXX	XXX
2.12 Without Reinsurance Coverage		XXX		XXX	XXX
2.2 Supplemental Benefits		XXX		XXX	XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX		XXX	XXX
3.2 Supplemental Benefits		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable		XXX		XXX	XXX
4.2 Payable		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments		XXX		XXX	XXX
5.2 Supplemental Benefits		XXX		XXX	XXX
6. Total Premiums		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		XXX		XXX	
7.12 Without Reinsurance Coverage		XXX		XXX	
7.2 Supplemental Benefits		XXX		XXX	
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		XXX		XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2 Supplemental Benefits		XXX		XXX	XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2 Supplemental Benefits		XXX		XXX	XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		XXX		XXX	XXX
10.12 Without Reinsurance Coverage		XXX		XXX	XXX
10.2 Supplemental Benefits		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of Reimbursements Applied	XXX		XXX		
12.2 Reimbursements Received but Not Applied-change	XXX		XXX		
12.3 Reimbursements Receivable-change	XXX		XXX		XXX
12.4 Health Care Receivables-change	XXX		XXX		XXX
13. Aggregate Policy Reserves-change					XXX
14. Expenses Paid		XXX		XXX	
15. Expenses Incurred		XXX		XXX	XXX
16. Underwriting Gain/Loss		XXX		XXX	XXX
17. Cash Flow Results	XXX	XXX	XXX	XXX	

NONE



SUPPLEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company

**SCHEDULE O SUPPLEMENT**

For The Year Ended December 31, 2011  
(To Be Filed by March 1)

Of The Caribbean American Life Assurance Company  
 ADDRESS (City, State and Zip Code) San Juan, PR 00917-1838  
 NAIC Group Code 0019 NAIC Company Code 73156 Employer's Identification Number (FEIN) 66-0448783

**SUPPLEMENTAL SCHEDULE O - PART 1**

**Development of Incurred Losses  
(\$000 OMITTED)**

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Net Amount Paid Policyholders				
	1 2007	2 2008	3 2009	4 2010	5 2011(a)
1. Prior	(13)	(13)	13	11	
2. 2007	10	(28)			
3. 2008	XXX	(42)	34	1	
4. 2009	XXX	XXX	42	3	(8)
5. 2010	XXX	XXX	XXX	7	(2)
6. 2011	XXX	XXX	XXX	XXX	

**Section B - Other Accident and Health**

1. Prior					
2. 2007					
3. 2008	XXX				
4. 2009	XXX	XXX			
5. 2010	XXX	XXX	XXX		
6. 2011	XXX	XXX	XXX	XXX	

**Section C - Credit Accident and Health**

1. Prior	(3,522)	(7,152)	(1,760)	(2,495)	
2. 2007	2,372	2,768		341	
3. 2008	XXX	1,844	2,343	604	232
4. 2009	XXX	XXX	1,608	2,315	578
5. 2010	XXX	XXX	XXX	1,551	2,034
6. 2011	XXX	XXX	XXX	XXX	1,228

**Section D -**

1. Prior					
2. 2007					
3. 2008	XXX				
4. 2009	XXX	XXX			
5. 2010	XXX	XXX	XXX		
6. 2011	XXX	XXX	XXX	XXX	

**Section E -**

1. Prior					
2. 2007					
3. 2008	XXX				
4. 2009	XXX	XXX			
5. 2010	XXX	XXX	XXX		
6. 2011	XXX	XXX	XXX	XXX	

**Section F -**

1. Prior					
2. 2007					
3. 2008	XXX				
4. 2009	XXX	XXX			
5. 2010	XXX	XXX	XXX		
6. 2011	XXX	XXX	XXX	XXX	

**Section G -**

1. Prior					
2. 2007					
3. 2008	XXX				
4. 2009	XXX	XXX			
5. 2010	XXX	XXX	XXX		
6. 2011	XXX	XXX	XXX	XXX	

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SUPPLEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 2**

Development of Incurred Losses  
(\$000 OMITTED)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Net Amounts Paid for Cost Containment Expenses				
	1 2007	2 2008	3 2009	4 2010	5 2011
1. Prior .....	0				
2. 2007 .....					
3. 2008 .....	XXX	344	42	76	78
4. 2009 .....	XXX	XXX	123	42	45
5. 2010 .....	XXX	XXX	XXX	114	7
6. 2011 .....	XXX	XXX	XXX	XXX	90

**Section B - Other Accident and Health**

1. Prior .....					
2. 2007 .....					
3. 2008 .....	XXX				
4. 2009 .....	XXX	XXX			
5. 2010 .....	XXX	XXX	XXX		
6. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section C - Credit Accident and Health**

1. Prior .....	0	0	0	0	
2. 2007 .....					
3. 2008 .....	XXX	3,736,483	2,310,484	4,291,580	4,845,690
4. 2009 .....	XXX	XXX	3,134,046	2,130,554	4,021,146
5. 2010 .....	XXX	XXX	XXX	2,825,916	2,099,102
6. 2011 .....	XXX	XXX	XXX	XXX	2,331,840

**Section D -**

1. Prior .....					
2. 2007 .....					
3. 2008 .....	XXX				
4. 2009 .....	XXX	XXX			
5. 2010 .....	XXX	XXX	XXX		
6. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section E -**

1. Prior .....					
2. 2007 .....					
3. 2008 .....	XXX				
4. 2009 .....	XXX	XXX			
5. 2010 .....	XXX	XXX	XXX		
6. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section F -**

1. Prior .....					
2. 2007 .....					
3. 2008 .....	XXX				
4. 2009 .....	XXX	XXX			
5. 2010 .....	XXX	XXX	XXX		
6. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section G -**

1. Prior .....					
2. 2007 .....					
3. 2008 .....	XXX				
4. 2009 .....	XXX	XXX			
5. 2010 .....	XXX	XXX	XXX		
6. 2011 .....	XXX	XXX	XXX	XXX	

NONE

SUPPLEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 3**

**Development of Incurred Losses  
(\$000 OMITTED)**

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2007	2 2008	3 2009	4 2010	5 2011
1. 2007 .....	319	(19)	38	XXX	XXX
2. 2008 .....	XXX	386	76	78	XXX
3. 2009 .....	XXX	XXX	165	45	37
4. 2010 .....	XXX	XXX	XXX	121	5
5. 2011 .....	XXX	XXX	XXX	XXX	90

**Section B - Other Accident and Health**

1. 2007 .....				XXX	XXX
2. 2008 .....	XXX				XXX
3. 2009 .....	XXX	XXX			
4. 2010 .....	XXX	XXX	XXX		
5. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section C - Credit Accident and Health**

1. 2007 .....	7,039	6,040	6,056	XXX	XXX
2. 2008 .....	XXX	5,581	4,654	4,895	XXX
3. 2009 .....	XXX	XXX	4,743	4,446	4,599
4. 2010 .....	XXX	XXX	XXX	4,377	4,133
5. 2011 .....	XXX	XXX	XXX	XXX	3,559

**Section D -**

1. 2007 .....				XXX	XXX
2. 2008 .....	XXX				XXX
3. 2009 .....	XXX	XXX			
4. 2010 .....	XXX	XXX	XXX		
5. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section E -**

1. 2007 .....				XXX	XXX
2. 2008 .....	XXX				XXX
3. 2009 .....	XXX	XXX			
4. 2010 .....	XXX	XXX	XXX		
5. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section F -**

1. 2007 .....				XXX	XXX
2. 2008 .....	XXX				XXX
3. 2009 .....	XXX	XXX			
4. 2010 .....	XXX	XXX	XXX		
5. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**Section G -**

1. 2007 .....				XXX	XXX
2. 2008 .....	XXX				XXX
3. 2009 .....	XXX	XXX			
4. 2010 .....	XXX	XXX	XXX		
5. 2011 .....	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE O SUPPLEMENT  
SUPPLEMENTAL SCHEDULE O - PART 4**

**Development of Incurred Losses  
(\$000 OMITTED)**

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2007	2 2008	3 2009	4 2010	5 2011
1. 2007	<b>NONE</b>				
2. 2008					
3. 2009					
4. 2010					
5. 2011					

**Section B - Other Accident and Health**

1. 2007	<b>NONE</b>				
2. 2008					
3. 2009					
4. 2010					
5. 2011					

**Section C - Credit Accident and Health**

1. 2007	<b>NONE</b>				
2. 2008					
3. 2009					
4. 2010					
5. 2011					

**Section D -**

1. 2007	<b>NONE</b>				
2. 2008					
3. 2009					
4. 2010					
5. 2011					

**Section E -**

1. 2007	<b>NONE</b>				
2. 2008					
3. 2009					
4. 2010					
5. 2011					

**Section F -**

1. 2007	<b>NONE</b>				
2. 2008					
3. 2009					
4. 2010					
5. 2011					

**Section G -**

1. 2007	<b>NONE</b>				
2. 2008					
3. 2009					
4. 2010					
5. 2011					

**SUPPLEMENTAL SCHEDULE O - PART 5**

(\$000 OMITTED)

**Reserve and Liability Methodology - Exhibits 6 and 8**

Line of Business	1 Methodology	2 Amount
1. Industrial Life		
2. Ordinary Life		
3. Individual Annuity		
4. Supplementary Contracts		
5. Credit Life	Development	625
6. Group Life	Development	96
7. Group Annuities		
8. Group Accident and Health	Standard Factor	90
9. Credit Accident and Health	Development	3,032
10. Other Accident and Health	Development	0
11. Total		3,843



SUPPLEMENT FOR THE YEAR 2011 OF THE U.S. BRANCH OF THE Caribbean American Life Assurance Company

# TRUSTEED SURPLUS STATEMENT

## AFFIDAVIT OF U.S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

..... being duly sworn, says that he/she is the ..... of the .....  
a corporation organized under the laws of ..... entered to transact business in the United States through the State of .....  
that this trustee surplus statement together with its related schedules appended hereto is a true statement of the trustee surplus of said corporation, that the several items of  
assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and all  
of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as hereinafter  
indicated, and that the assets, liabilities and deductions therefrom reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_ A.D., \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

## AFFIDAVIT OF TRUSTEE - SCHEDULE B

..... being duly sworn, says that he/she is the Trustee of the .....  
a corporation organized under the laws of ..... entered to transact business in the United States through the State of .....  
located at ....., that the assets listed in Schedule B of the following statement are held by it as such Trustee within the  
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_ A.D., \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

## AFFIDAVIT OF TRUSTEE - SCHEDULE C

..... being duly sworn, says that he/she is the Trustee of the .....  
a corporation organized under the laws of ..... entered to transact business in the United States through the State of .....  
located at ....., that the assets listed in Schedule C of the following statement are held by it as such Trustee within the  
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_ A.D., \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

## AFFIDAVIT OF TRUSTEE - SCHEDULE D

..... being duly sworn, says that he/she is the Trustee of the .....  
a corporation organized under the laws of ..... entered to transact business in the United States through the State of .....  
located at ....., that the assets listed in Schedule D of the following statement are held by it as such Trustee within the  
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_ A.D., \_\_\_\_\_

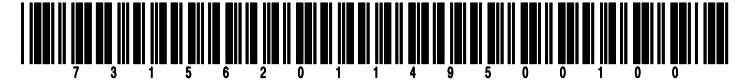
\_\_\_\_\_  
\_\_\_\_\_



## TRUSTEED SURPLUS STATEMENT LIABILITIES AND TRUSTEED SURPLUS

	1 Current Year
1. Total liabilities .....	28,371,573
ADDITIONS TO LIABILITIES:	
2. Aggregate write-ins for additions to liabilities .....	0
3. Total (Lines 1 + 2) .....	28,371,573
DEDUCTIONS FROM LIABILITIES:	
4. Amounts Recoverable From Reinsurers:	
4.1 Authorized companies .....	
4.2 Unauthorized companies .....	
5. Special State Deposits, not exceeding net liabilities carried:	
5.1 Special State Deposits (submit schedule) .....	
5.2 Accrued interest on special state deposits .....	
6. Life insurance premiums and annuity considerations deferred and uncollected .....	
7. Accident and health premiums due and unpaid .....	
8. Policy Loans and premium notes:	
8.1 Policy loans not exceeding reserves carried on such policies .....	0
8.2 Premium notes .....	
8.3 Interest due and accrued on policy loans and premium notes .....	
9. Aggregate write-ins for other deductions from liabilities .....	0
10. Total Deductions (Lines 4.1 thru 9) .....	0
11. Total Adjusted Liabilities (Line 3 minus Line 10) .....	28,371,573
12. Trusteed Surplus .....	
13. Total .....	28,371,573
<b>DETAILS OF WRITE-INS</b>	
0201. ....	
0202. ....	
0203. ....	
0298. Summary of remaining write-ins for Line 2 from overflow page .....	0
0299. Totals (Lines 0201 thru 0203 plus 0298)(Line 2 above) .....	0
0901. ....	
0902. ....	
0903. ....	
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above) .....	0

**OVERFLOW PAGE FOR WRITE-INS**



SUPPLEMENT FOR THE YEAR 2011 OF THE Caribbean American Life Assurance Company  
**WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT**

For The Year Ended December 31, 2011  
 (To Be Filed by March 1)

OF THE Caribbean American Life Assurance Company .....  
 ADDRESS ( City, State and Zip Code) San Juan , PR 00917-1838 .....  
 NAIC Group Code 0019 ..... NAIC Company Code 73156 ..... Employer' ID Number 66-0448783 .....

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 5, Part 2	2 Unearned Premiums Dec. 31 Prior Year	3 Unearned Premiums Dec. 31 Current Year	4 Premiums Earned During Year (Cols. 1 + 2 - 3)

PART 2 - PREMIUMS WRITTEN

Line of Business	Reinsurance Assumed		Reinsurance Ceded		5 Net Premiums Written Cols. 1 + 2 - 3 - 4
	1 From Affiliates	2 From Non-Affiliates	3 To Affiliates	4 To Non-Affiliates	
1. Workers' Compensation Carve - Out					

PART 3 - LOSSES PAID AND INCURRED

Line of Business	1 Losses Paid		3 Net Payments (Cols. 1 - 2)	4 Net Losses Unpaid Current Year (Part 4, Col. 6)	5 Net Losses Unpaid Prior Year	6 Losses Incurred Current Year (Cols. 3 + 4 - 5)	7 Percentage of Losses Incurred (Col. 6, Part 3) to Premiums Earned (Col. 4, Part 1)
	Reinsurance Assumed	2 Reinsurance Recovered					
1. Workers' Compensation Carve - Out							

PART 4 - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	1 Reinsurance Assumed	2 Deductible Reinsurance Recoverable from Authorized and Unauthorized Companies	3 Net Losses Excl. Incurred But Not Reported (Cols. 1 - 2)	4 Incurred But Not Reported		6 Net Losses Unpaid (Cols. 3 + 4 - 5)	7 Unpaid Loss Adjustment Expenses
				Reinsurance Assumed	5 Reinsurance Ceded		
1. Workers' Compensation Carve - Out							

495-1

Workers Compensation Carve-Out Supplement - Schedule F Part 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule F Part 2

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 2

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 3

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 4

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 2

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 3

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 6 Section 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 6 Section 2

**N O N E**

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year .....	7
Analysis of Operations By Lines of Business .....	6
Asset Valuation Reserve Default Component .....	30
Asset Valuation Reserve Equity .....	32
Asset Valuation Reserve Replications (Synthetic) Assets .....	35
Asset Valuation Reserve .....	29
Assets .....	2
Cash Flow .....	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts .....	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense .....	10
Exhibit 2 - General Expenses .....	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) .....	11
Exhibit 4 - Dividends or Refunds .....	11
Exhibit 5 - Aggregate Reserve for Life Contracts .....	12
Exhibit 5 - Interrogatories .....	13
Exhibit 5A - Changes in Bases of Valuation During The Year .....	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts .....	14
Exhibit 7 - Deposit-Type Contracts .....	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 .....	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 .....	17
Exhibit of Capital Gains (Losses) .....	8
Exhibit of Life Insurance .....	25
Exhibit of Net Investment Income .....	8
Exhibit of Nonadmitted Assets .....	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values .....	27
Five-Year Historical Data .....	22
Form for Calculating the Interest Maintenance Reserve (IMR) .....	28
General Interrogatories .....	20
Jurat Page .....	1
Liabilities, Surplus and Other Funds .....	3
Life Insurance (State Page) .....	24
Notes To Financial Statements .....	19
Overflow Page For Write-ins .....	54
Schedule A - Part 1 .....	E01
Schedule A - Part 2 .....	E02
Schedule A - Part 3 .....	E03
Schedule A - Verification Between Years .....	SI02
Schedule B - Part 1 .....	E04
Schedule B - Part 2 .....	E05
Schedule B - Part 3 .....	E06
Schedule B - Verification Between Years .....	SI02
Schedule BA - Part 1 .....	E07
Schedule BA - Part 2 .....	E08
Schedule BA - Part 3 .....	E09
Schedule BA - Verification Between Years .....	SI03
Schedule D - Part 1 .....	E10
Schedule D - Part 1A - Section 1 .....	SI05
Schedule D - Part 1A - Section 2 .....	SI08
Schedule D - Part 2 - Section 1 .....	E11
Schedule D - Part 2 - Section 2 .....	E12
Schedule D - Part 3 .....	E13
Schedule D - Part 4 .....	E14
Schedule D - Part 5 .....	E15
Schedule D - Part 6 - Section 1 .....	E16
Schedule D - Part 6 - Section 2 .....	E16
Schedule D - Summary By Country .....	SI04
Schedule D - Verification Between Years .....	SI03
Schedule DA - Part 1 .....	E17
Schedule DA - Verification Between Years .....	SI10

**ANNUAL STATEMENT BLANK (Continued)**

Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D .....	E22
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E23
Schedule DL - Part 2 .....	E24
Schedule E - Part 1 - Cash .....	E25
Schedule E - Part 2 - Cash Equivalents .....	E26
Schedule E - Part 3 - Special Deposits .....	E27
Schedule E - Verification Between Years .....	SI15
Schedule F .....	36
Schedule H - Accident and Health Exhibit - Part 1 .....	37
Schedule H - Part 2, Part 3 and Part 4 .....	38
Schedule H - Part 5 - Health Claims .....	39
Schedule S - Part 1 - Section 1 .....	40
Schedule S - Part 1 - Section 2 .....	41
Schedule S - Part 2 .....	42
Schedule S - Part 3 - Section 1 .....	43
Schedule S - Part 3 - Section 2 .....	44
Schedule S - Part 4 .....	45
Schedule S - Part 5 .....	46
Schedule S - Part 6 .....	47
Schedule T - Part 2 Interstate Compact .....	49
Schedule T - Premiums and Annuity Considerations .....	48
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group .....	50
Schedule Y - Part 1A - Detail of Insurance Holding Company System .....	51
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates .....	52
Summary Investment Schedule .....	SI01
Summary of Operations .....	4
Supplemental Exhibits and Schedules Interrogatories .....	53