

ANNUAL STATEMENT

Of The

Caribbean American Life Assurance Company

Of

San Juan

In the Commonwealth of Puerto Rico

**To the Insurance Department
of the Commonwealth of Puerto Rico**

**FOR THE YEAR ENDED
DECEMBER 31, 2012**

LIFE AND ACCIDENT AND HEALTH

2012



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Caribbean American Life Assurance Company

NAIC Group Code 0019 0019 NAIC Company Code 73156 Employer's ID Number 66-0448783
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile United States of America

Incorporated/Organized 04/01/1982 Commenced Business 12/15/1988

Statutory Home Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR, US 00917-1838
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300
(Street and Number)
San Juan, PR, US 00917-1838, 787-250-6470
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR, US 00917-1838
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300
(Street and Number)
San Juan, PR, US 00917-1838, 787-250-6470
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact Luis F. Rivera CPA, CFA, CPCU, ARe, CISR, 787-250-6470-82229
(Name) (Area Code) (Telephone Number)
luis.rivera@assurant.com, 787-250-7680
(E-mail Address) (FAX Number)

OFFICERS

President Eduardo Alberto Arthur CPA, CPCU, CIC, ARe Treasurer Luis F. Rivera CPA, CFA, CPCU, CISR, ARe
Assistant Secretary Ana M Rosado Chief Operation Officer Christian M. Formby CPCU, ARM, ARe #

OTHER

Luis F. Rivera CPA, CFA, CPCU, CISR, ARe VP Ana Rosado VP Elaine Soto VP

DIRECTORS OR TRUSTEES

Eduardo Alberto Arthur Alberto Bacó Alvaro Rafael Calderón
Iván Carlos López Roberto L. Guglielmucci

State of Puerto Rico SS:
County of United States of America

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eduardo Alberto Arthur
President

Ana Rosado
Assistant Secretary

Luis F. Rivera
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	28,408,736		28,408,736	24,418,061
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	4,621,257		4,621,257	4,772,058
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$			0	0
encumbrances)				
4.2 Properties held for the production of income (less			0	0
\$				
encumbrances)				
4.3 Properties held for sale (less \$	0		0	0
encumbrances)				
5. Cash (\$	9,621,220			
, Schedule E - Part 1), cash equivalents				
(\$				
, Schedule E - Part 2) and short-term				
investments (\$	11,197,220		11,197,220	12,830,881
, Schedule DA)				
6. Contract loans (including \$			0	0
0 premium notes)				
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	44,227,213	0	44,227,213	42,021,000
13. Title plants less \$	0		0	0
0 charged off (for Title insurers				
only)				
14. Investment income due and accrued	130,879	0	130,879	156,817
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	112,119	28,865	83,254	137,044
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$			0	0
0				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	573,247	0	573,247	784,858
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	386,750		386,750	380,260
18.2 Net deferred tax asset	88,497		88,497	185,962
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets				
(\$	44,533	44,533	0	0
0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	11,584	0	11,584	0
24. Health care (\$	0	0	0	0
0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	703,461	702,714	747	6,898
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	46,278,283	776,112	45,502,171	43,672,839
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts			0	0
28. Total (Lines 26 and 27)	46,278,283	776,112	45,502,171	43,672,839
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Receivable Other	747		747	147
2502. Prepaid Expenses	2,073	2,073	0	6,751
2503. Commissions Paid in Advance	700,641	700,641	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	703,461	702,714	747	6,898

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$11,321,923 (Exh. 5, Line 9999999) less \$0 included in Line 6.3 (including \$0 Modco Reserve)	11,321,923	10,397,569
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	12,451,756	11,220,979
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$0 Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	707,326	721,293
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	1,733,295	1,573,909
5. Policyholders' dividends \$0 and coupons \$0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$0 Modco)		
6.2 Dividends not yet apportioned (including \$0 Modco)		
6.3 Coupons and similar benefits (including \$0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance including \$0 assumed and \$608,066 ceded	608,066	724,704
9.4 Interest maintenance reserve (IMR, Line 6)	439,562	415,203
10. Commissions to agents due or accrued-life and annuity contracts \$770 accident and health \$541 and deposit-type contract funds \$0	1,303,090	1,093,470
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	317,182	284,524
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	20,082	21,096
15.1 Current federal and foreign income taxes including \$0 on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	50,266	616,673
18. Amounts held for agents' account, including \$0 agents' credit balances	83,589	15,307
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$0 and interest thereon \$0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	669,063	561,047
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	23,479	
24.04 Payable to parent, subsidiaries and affiliates	810,066	703,640
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	0	
24.10 Payable for securities lending		
24.11 Capital notes \$0 and interest thereon \$0		
25. Aggregate write-ins for liabilities	471,034	22,159
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	31,009,779	28,371,573
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	31,009,779	28,371,573
29. Common capital stock	2,600,000	2,600,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,770,165	2,770,165
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	9,122,227	9,931,101
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$0)		
36.2 .....0 shares preferred (value included in Line 30 \$0)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	11,892,392	12,701,266
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	14,492,392	15,301,266
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	45,502,171	43,672,839
DETAILS OF WRITE-INS		
2501. Line 15 from 2000 Annual Statement		0
2502. Other Liabilities	471,034	22,159
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	471,034	22,159
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	15,955,782	11,019,340
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,429,958	2,990,234
4. Amortization of interest maintenance reserve (IMR, Line 5)	(2,483)	(7,601)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	6,247,568	7,035,886
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	22,787	55,780
9. Total (Lines 1 to 8.3)	24,653,612	21,093,639
10. Death benefits	2,258,628	2,199,212
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	0	0
13. Disability benefits and benefits under accident and health contracts	2,458,122	4,183,551
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	0	0
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	2,155,131	(2,418,797)
20. Totals (Lines 10 to 19)	6,871,881	3,963,966
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	11,087,641	11,377,521
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	3,431,666	5,587,217
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	249,491	265,250
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	1,726	0
28. Totals (Lines 20 to 27)	21,642,405	21,193,954
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,011,207	(100,315)
30. Dividends to policyholders	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	3,011,207	(100,315)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(90,326)	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,101,533	(100,315)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	2,431	0
35. Net income (Line 33 plus Line 34)	3,103,964	(100,315)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	15,301,266	17,149,736
37. Net income (Line 35)	3,103,964	(100,315)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(150,801)	(121,184)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	(181,302)	167,203
41. Change in nonadmitted assets	(317,568)	(281,782)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)	0	0
44. Change in asset valuation reserve	(108,016)	(12,391)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(3,155,150)	(1,500,000)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(808,874)	(1,848,469)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	14,492,392	15,301,266
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	22,787	55,780
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	22,787	55,780
2701. Penalties	1,726	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,726	0
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	15,985,957	11,056,849
2. Net investment income	2,310,915	2,882,906
3. Miscellaneous income	6,270,355	7,091,666
4. Total (Lines 1 through 3)	24,567,227	21,031,421
5. Benefit and loss related payments	4,476,358	6,220,902
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	14,529,260	16,272,235
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1	2
10. Total (Lines 5 through 9)	19,005,619	22,493,139
11. Net cash from operations (Line 4 minus Line 10)	5,561,608	(1,461,718)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	7,422,386	7,939,711
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,422,386	7,939,711
13. Cost of investments acquired (long-term only):		
13.1 Bonds	11,243,774	3,145,482
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	11,243,774	3,145,482
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,821,388)	4,794,229
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	3,155,150	1,500,000
16.6 Other cash provided (applied)	(218,731)	(723,864)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(3,373,881)	(2,223,864)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,633,661)	1,108,647
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	12,830,881	11,722,234
19.2 End of year (Line 18 plus Line 19.1)	11,197,220	12,830,881

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	15,955,782	0	0	0		8,489,252	30,101	0	219,575	7,216,854	0	
2. Considerations for supplementary contracts with life contingencies	0											
3. Net investment income	2,429,958					1,292,856	4,584		33,440	1,099,078		
4. Amortization of Interest Maintenance Reserve (IMR)	(2,483)					(1,321)	(5)		(34)	(1,123)		
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0									0		
6. Commissions and expense allowances on reinsurance ceded	6,247,588	0	0	0		3,942,786	428,700	0	401,467	1,474,615	0	
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	22,787	0	0	0	0	12,124	43	0	313	10,307	0	0
9. Totals (Lines 1 to 8.3)	24,653,612	0	0	0	0	13,735,697	463,423	0	654,761	9,799,731	0	0
10. Death benefits	2,258,628					2,239,359	19,269					
11. Matured endowments (excluding guaranteed annual pure endowments)	0											
12. Annuity benefits	0											
13. Disability benefits and benefits under accident and health contracts	2,458,122					0	0		(37,203)	2,495,325	0	
14. Coupons, guaranteed annual pure endowments and similar benefits	0						0		0	0		
15. Surrender benefits and withdrawals for life contracts	0											
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	0											
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	2,155,131					924,355	0			1,230,776		
20. Totals (Lines 10 to 19)	6,871,881	0	0	0	0	3,163,714	19,269	0	(37,203)	3,726,101	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,087,641	0	0	0		7,001,308	361,339	0	413,376	3,311,618	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0		0	0	0	0	0	0	0
23. General insurance expenses	3,431,666					2,031,467	7,203		135,958	1,257,038		
24. Insurance taxes, licenses and fees, excluding federal income taxes	249,491					147,692	524		9,885	91,390		
25. Increase in loading on deferred and uncollected premiums	0					0	0					
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	1,726	0	0	0	0	918	3	0	24	781	0	0
28. Totals (Lines 20 to 27)	21,642,405	0	0	0	0	12,345,099	388,338	0	522,040	8,386,928	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,011,207	0	0	0	0	1,390,598	75,085	0	132,721	1,412,803	0	0
30. Dividends to policyholders	0										0	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	3,011,207	0	0	0	0	1,390,598	75,085	0	132,721	1,412,803	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(90,326)					(48,058)	(170)		(1,243)	(40,855)		
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,101,533	0	0	0	0	1,438,656	75,255	0	133,964	1,453,658	0	0
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	22,787					12,124	43		313	10,307		
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	22,787	0	0	0	0	12,124	43	0	313	10,307	0	0
2701. Penalties	1,726					918	3		24	781		
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,726	0	0	0	0	918	3	0	24	781	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	10,397,568	0	0	0	0	10,397,568	0	0
2. Tabular net premiums or considerations	7,106,789					7,106,789		
3. Present value of disability claims incurred	0				XXX			
4. Tabular interest	380,091					380,091		
5. Tabular less actual reserve released	0							
6. Increase in reserve on account of change in valuation basis	0							
7. Other increases (net)	0							
8. Totals (Lines 1 to 7)	17,884,448	0	0	0	0	17,884,448	0	0
9. Tabular cost	2,640,816				XXX	2,640,816		
10. Reserves released by death	38,455			XXX	XXX	38,455		XXX
11. Reserves released by other terminations (net)	3,883,254					3,883,254		
12. Annuity, supplementary contract and disability payments involving life contingencies	0							
13. Net transfers to or (from) Separate Accounts	0							
14. Total Deductions (Lines 9 to 13)	6,562,525	0	0	0	0	6,562,525	0	0
15. Reserve December 31, current year	11,321,923	0	0	0	0	11,321,923	0	0

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 66,319	66,759
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,119,394	1,097,936
1.3 Bonds of affiliates	(a)	0
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	1,155,150	1,155,150
3. Mortgage loans	(c)	0
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 141,203	114,722
7. Derivative instruments	(f)	0
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	2,482,066	2,434,567
11. Investment expenses		(g) 4,609
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		4,609
17. Net investment income (Line 10 minus Line 16)		2,429,958
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 168,884 accrual of discount less \$ 23,903 amortization of premium and less \$ 21,560 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	24,306	0	24,306	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	0	0	0	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	(150,801)	0
3. Mortgage loans		0	0	0	0
4. Real estate		0	0		0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments			0		
8. Other invested assets		0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	24,306	0	24,306	(150,801)	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	0										
2. Deferred and accrued	0										
3. Deferred, accrued and uncollected:											
3.1 Direct	0										
3.2 Reinsurance assumed	0	0									
3.3 Reinsurance ceded	0										
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0	0	0	0
4. Advance	0										
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	26,232,350				15,886,314				10,346,036		
6.2 Reinsurance assumed	0										
6.3 Reinsurance ceded	10,526,244				7,397,062				3,129,182		
6.4 Net	15,706,106	0	0	0	8,489,252	0	0	0	7,216,854	0	0
7. Line 5 + Line 6.4	15,706,106	0	0	0	8,489,252	0	0	0	7,216,854	0	0
8. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	26,232,350				15,886,314				10,346,036		
9.2 Reinsurance assumed	0										
9.3 Reinsurance ceded	10,526,244				7,397,062				3,129,182		
9.4 Net (Line 7 - Line 8)	15,706,106	0	0	0	8,489,252	0	0	0	7,216,854	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	0										
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	0										
12. Deferred and accrued	0										
13. Deferred, accrued and uncollected:											
13.1 Direct	0										
13.2 Reinsurance assumed	0										
13.3 Reinsurance ceded	0										
13.4 Net (Line 11 + Line 12)	0	0	0	0	0	0	0	0	0	0	0
14. Advance	0										
15. Line 13.4 - Line 14	0	0	0	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	2,011,926					892,929		1,118,997			
16.2 Reinsurance assumed	0										
16.3 Reinsurance ceded	1,762,250					862,828		899,422			
16.4 Net	249,676	0	0	0	0	30,101	0	219,575	0	0	0
17. Line 15 + Line 16.4	249,676	0	0	0	0	30,101	0	219,575	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	2,011,926					892,929		1,118,997			
19.2 Reinsurance assumed	0										
19.3 Reinsurance ceded	1,762,250					862,828		899,422			
19.4 Net (Line 17 - Line 18)	249,676	0	0	0	0	30,101	0	219,575	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	28,244,276	0	0	0	15,886,314	892,929	0	1,118,997	10,346,036	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	12,288,494	0	0	0	7,397,062	862,828	0	899,422	3,129,182	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	15,955,782	0	0	0	8,489,252	30,101	0	219,575	7,216,854	0	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	0										
22. All other	0										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	6,247,568				3,942,786	428,700		401,467	1,474,615		
23.2 Reinsurance assumed	0								0		
23.3 Net ceded less assumed	6,247,568	0	0	0	3,942,786	428,700	0	401,467	1,474,615	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	0										
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	0										
25.2 Reinsurance assumed	0										
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	6,247,568	0	0	0	3,942,786	428,700	0	401,467	1,474,615	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	6,247,568	0	0	0	3,942,786	428,700	0	401,467	1,474,615	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	11,087,641				7,001,308	361,339		413,376	3,311,618		
28. Single	0								0		
29. Renewal	0										
30. Deposit-type contract funds	0										
31. Totals (to agree with Page 6, Line 21)	11,087,641	0	0	0	7,001,308	361,339	0	413,376	3,311,618	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	90,535		61,862			152,397
2. Salaries and wages	1,004,594		686,426			1,691,020
3.11 Contributions for benefit plans for employees	180,515		123,343			303,858
3.12 Contributions for benefit plans for agents						0
3.21 Payments to employees under non-funded benefit plans						0
3.22 Payments to agents under non-funded benefit plans						0
3.31 Other employee welfare	97,515		66,630			164,145
3.32 Other agent welfare						0
4.1 Legal fees and expenses	18,148		12,400			30,548
4.2 Medical examination fees	567		388			955
4.3 Inspection report fees						0
4.4 Fees of public accountants and consulting actuaries	40,994		28,010			69,004
4.5 Expense of investigation and settlement of policy claims	(137,239)		(93,774)			(231,013)
5.1 Traveling expenses	81,618		55,769			137,387
5.2 Advertising	11,033		7,538			18,571
5.3 Postage, express, telegraph and telephone	39,024		26,664			65,688
5.4 Printing and stationery	12,626		8,627			21,253
5.5 Cost or depreciation of furniture and equipment	4,081		2,789			6,870
5.6 Rental of equipment						0
5.7 Cost or depreciation of EDP equipment and software	1,365		933			2,298
6.1 Books and periodicals	542		371			913
6.2 Bureau and association fees	2,110		1,441			3,551
6.3 Insurance, except on real estate	8,784		6,002			14,786
6.4 Miscellaneous losses	(10)		(6)			(16)
6.5 Collection and bank service charges	14,795		10,109			24,904
6.6 Sundry general expenses	67,420		46,067			113,487
6.7 Group service and administration fees	493,596		337,268			830,864
6.8 Reimbursements by uninsured plans						0
7.1 Agency expense allowance						0
7.2 Agents' balances charged off (less \$ recovered)						0
7.3 Agency conferences other than local meetings	6,057		4,139			10,196
9.1 Real estate expenses						0
9.2 Investment expenses not included elsewhere					4,609	4,609
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0
10. General expenses incurred	2,038,670	0	1,392,996	0	4,609	3,436,275
11. General expenses unpaid December 31, prior year	168,283		116,241			284,524
12. General expenses unpaid December 31, current year	188,430		128,752			317,182
13. Amounts receivable relating to uninsured plans, prior year						0
14. Amounts receivable relating to uninsured plans, current year						0
15. General expenses paid during year (Lines 10+11-12-13+14)	2,018,523	0	1,380,485	0	4,609	3,403,617
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					0
2. State insurance department licenses and fees	29,192	19,946			49,138
3. State taxes on premiums	29,556	20,196			49,752
4. Other state taxes, including \$ for employee benefits	21,362	14,597			35,959
5. U.S. Social Security taxes	63,893	43,658			107,551
6. All other taxes	4,213	2,878			7,091
7. Taxes, licenses and fees incurred	148,216	101,275	0	0	249,491
8. Taxes, licenses and fees unpaid December 31, prior year	12,477	8,619			21,096
9. Taxes, licenses and fees unpaid December 31, current year	11,930	8,152			20,082
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	148,763	101,742	0	0	250,505

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [] No [X]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	2 Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	3 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	17,901,020		17,901,020						
2. Additional contract reserves (a)	0								
3. Additional actuarial reserves-Asset/Liability analysis	0								
4. Reserve for future contingent benefits	0								
5. Reserve for rate credits	0								
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	17,901,020	0	17,901,020	0	0	0	0	0	0
8. Reinsurance ceded	6,595,513		6,595,513						
9. Totals (Net)	11,305,507	0	11,305,507	0	0	0	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	2,350,036		2,350,036						
11. Additional actuarial reserves-Asset/Liability analysis	0		0						
12. Reserve for future contingent benefits	0								
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	2,350,036	0	2,350,036	0	0	0	0	0	0
15. Reinsurance ceded	1,203,787		1,203,787						
16. Totals (Net)	1,146,249	0	1,146,249	0	0	0	0	0	0
17. TOTAL (Net)	12,451,756	0	12,451,756	0	0	0	0	0	0
18. TABULAR FUND INTEREST	0								
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)						
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	0										
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	0										
2.24 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0
3. Incurred but unreported:											
3.1 Direct	4,962,074					1,050,568	202,407		200,227	3,508,872	
3.2 Reinsurance assumed	0									0	
3.3 Reinsurance ceded	2,521,453					408,328	137,321		119,165	1,856,639	
3.4 Net	2,440,621	0	(b) 0	(b) 0	0	(b) 642,240	(b) 65,086	0	(b) 81,062	(b) 1,652,233	(b) 0
4. TOTALS											
4.1 Direct	4,962,074	0	0	0	0	1,050,568	202,407	0	200,227	3,508,872	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,521,453	0	0	0	0	408,328	137,321	0	119,165	1,856,639	0
4.4 Net	2,440,621	(a) 0	(a) 0	0	0	642,240	(a) 65,086	0	81,062	1,652,233	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____, Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____, Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	10,633,597					4,201,216	490,852		2,615	5,938,914	
1.2 Reinsurance assumed	0	0									
1.3 Reinsurance ceded	6,273,876					2,008,831	372,857		1,614	3,890,574	
1.4 Net	(d) 4,359,721	0	0	0	0	2,192,385	117,995	0	1,001	2,048,340	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	4,962,074	0	0	0	0	1,050,568	202,407	0	200,227	3,508,872	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	2,521,453	0	0	0	0	408,328	137,321	0	119,165	1,856,639	0
2.4 Net	2,440,621	0	0	0	0	642,240	65,086	0	81,062	1,652,233	0
3. Amounts recoverable from reinsurers December 31, current year	573,248					244,379	67,585		29,156	232,128	
4. Liability December 31, prior year:											
4.1 Direct	5,258,668	0	0	0	0	1,092,175	235,856	0	221,617	3,709,020	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,963,466	0	0	0	0	467,109	139,629	0	131,507	2,225,221	0
4.4 Net	2,295,202	0	0	0	0	625,066	96,227	0	90,110	1,483,799	0
5. Amounts recoverable from reinsurers December 31, prior year	784,858					274,179				510,679	
6. Incurred Benefits											
6.1 Direct	10,337,003	0	0	0	0	4,159,609	457,403	0	(18,775)	5,738,766	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	5,620,253	0	0	0	0	1,920,250	438,134	0	18,428	3,243,441	0
6.4 Net	4,716,750	0	0	0	0	2,239,359	19,269	0	(37,203)	2,495,325	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities	0		0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	0		0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	28,865	5,250	(23,615)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0		0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	44,533	76,903	32,370
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	0		0
24. Health care and other amounts receivable	0		0
25. Aggregate write-ins for other than invested assets	702,714	376,391	(326,323)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	776,112	458,544	(317,568)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	776,112	458,544	(317,568)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expenses		46	46
2502. Prepaid Expenses	2,073	(125)	(2,198)
2503. Commissions Receivable	700,641	376,470	(324,171)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	702,714	376,391	(326,323)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Commonwealth of Puerto Rico.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statement requires management to make estimates and assumptions that affect the amounts reported in these financial statements and accompanying notes. Actual results could differ from such estimates and assumptions.

C. Accounting Policy

Premiums are earned over the terms of the insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are mainly computed using the mean of Rule of 78 and pro rata.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20 % or more are carried on the equity basis.
- (4) The Company has no preferred stocks.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, which are valued using the prospective method.
- (7) Investments in subsidiaries are valued on the equity basis.
- (8) The company does not have minor ownership interests in partnerships, joint ventures or limited liability companies.
- (9) The Company does not invest in derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident & Health Contracts.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

A1. Changes in Accounting Principles and or corrections of errors - Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

- A. Statutory Purchase Method - Not applicable.
- B. Statutory Merger - Not applicable
- C. Assumption Reinsurance - Not applicable.
- D. Impairment Loss - None.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - The Company was not involved in any debt restructuring during the periods presented.
- C. Reverse Mortgages - The company was not involved in any reverse mortgages during the periods presented.
- D. Loan-Backed Securities
 - (1) Prepayment assumptions for loan-backed securities are obtained from Bloomberg, HUB data, and internal estimates.
 - (2) The Company has no other-than-temporary impairments.
- E. Repurchase Agreements

The Company was not involved in any Repurchase Agreements during the periods presented.
- F. Real Estate - Not applicable
- G. The company has no investment in low-income housing tax credits.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.
- B. Not applicable.

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts over 90 days past due is non-admitted and subsequently excluded from surplus. The company did not recognize any impairment write-downs for its investments in Joint Ventures, Partnerships or Limited Liability Companies for the periods presented.

8. DERIVATIVE INSTRUMENTS

The Company does not own any derivative instruments.

9. INCOME TAXES

A. The components of the net DTA recognized in the Company's Assets and Surplus are as follows:

	2012	2011
a. Gross deferred tax assets	\$88,497	\$185,962
d. Deferred tax liabilities	0	0
e. Net deferred tax assets	88,497	185,962
f. Deferred tax assets non-admitted	0	0
g. Net admitted tax assets	\$88,497	\$185,962

B. The Company does not have any Deferred Tax Liability as of December 31, 2012.

C. Current Income taxes incurred consists of the following major components

	2012	2011
Current Tax Expense	\$-6,490	\$ 0
True up prior years	-	-
Total	\$-6,490	\$ 0

The Company does not have any deferred tax amounts as of December 31, 2012.

D. Among the more significant book to tax adjustment were the following:

	Amount	Tax Effect
Alternative Minimum Taxable Income	\$ 89,434	\$ 17,887
Prior Year Adjustment	- 0	- 24,377
Total	\$ 89,434	\$ -6,490

E. As of December 31, 2012, the Company has a net operating loss carryforward of \$838,360.
As of December 31, 2012, the Company has no net capital loss carryforwards.

F. The company income tax return is a separate filing.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A., B. & C. The receivable from or payable to affiliates results primarily from premiums collected paid by the Company on behalf of its affiliates, as well as premiums collected paid by its affiliates on behalf of the Company. The Company sells many of its products in conjunction with other products sold by affiliated companies. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

The Company's payable and receivable to and from parent and affiliates relate primarily to certain administrative expenses incurred by the affiliates on behalf of each other. During 2012 and 2011, expenses allocated by the Company to its affiliate Caribbean American Property Insurance Company, were approximately \$985,000 and \$816,000 respectively. Also, during 2012 and 2011, the Company was charged administrative expenses of approximately \$882,000 and \$2,364,000 respectively, by Caribbean American Property Insurance Company. The Company reinsures certain risks written by affiliates and ceded some of its own risks to other affiliates. In 2012, the Company ceded -\$10,187 (2011- \$6,158,317) of written premiums to affiliates.

The Company paid cash dividend to its Parent Assurant Solutions Holding Puerto Rico Inc. in 2012 totaling \$3,155,150.

D. At December 31, 2012, the Company reported \$12,000 as amounts due from and \$810,000 due to parents, subsidiaries, and affiliates. The terms of the settlement require that these amounts are settled within 30 days.

E. None.

F. The Company has a service agreement with affiliates for information technology services. The Company paid \$578,000 for those services in 2012 and 2011. Also, the Company has a transfer pricing agreement with an affiliate and paid \$288,000 and \$222,000 in 2012 and 2011 respectively.

G. 519,975 of the outstanding shares of the Company are owned by Assurant Solutions Holding Puerto Rico Inc., an insurance holding company domiciled in the Commonwealth of Puerto Rico. The remaining 25 shares are own by several officers and directors of the Company.

H. The Company owns no shares of the stock of its parent, Assurant Solutions Holding Puerto Rico Inc., but holds 233,639 shares of Caribbean American Property Insurance Company an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

11. DEBT

A. As of December 31, 2012 the Company had no capital notes outstanding.

B. As of December 31, 2012 the Company had not borrowed money.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POST RETIREMENT BENEFIT PLANS

A. Defined Benefits Plan

The Company is an indirect wholly-owned subsidiary of Assurant Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan" to cover the cost of accident and health coverage after the employee reach 55 years and 10 years of services. The total net benefit obligation for vested employees for 2012 and 2011 was \$109,394 and \$63,102 respectively. The Company elected to amortize the transition obligation over a 20 year period.

B. Defined Contribution Plan

The Company sponsors a defined plan (401K) covering substantially all of its domestic employees. Employees may contribute up to 10% of their salary and the Company match up to 7% depending of years of service and is fully vested after 3 years of service. The Company matching contribution for 2012 and 2011 was \$78,166 and \$71,077 respectively.

C. Multiemployer Plans

Not applicable.

D. Consolidated/Holding Company Plans

The parent sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company has no legal obligation for benefits under this plan. Benefits are based on years of service and the final average salary based on highest 5 years of salary during the last 10 years of service.

E. Post-employment Benefits and Compensated Absences.

The Company accrued the liability for post-employment benefit and for earned but unpaid vacation.

F. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

1. The Company has 5,000,000 authorized common shares and 500,000 authorized preferred shares. 520,000 of the common shares are outstanding.

2. The Company has no preferred stock outstanding.

3. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Commonwealth of Puerto Rico, to an amount that is based on restrictions relating to statutory surplus.

4. Within the limitation of (3) above, there are restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders. According to the by-laws of the Company all statutory profit earned may be paid out as dividends to stockholders.

5. There are restrictions on the unassigned surplus funds and the funds are held for the benefit of both company policyholders and stockholders.

6. Not applicable.

7. The Company does not hold any stock, including stock of affiliated companies, for any special purpose.

8. Not applicable.

9. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a. Unrealized gains and (losses): (\$150,801)

10. The Company does not have any outstanding surplus debenture.

11. Not applicable.

12. Not applicable.

13. Not applicable.

14. CONTINGENCIES

A. Contingent Commitments - None.

B. Assessments - None.

C. Gain Contingencies - None.

D. The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies to the Company.

E. All other contingencies - None.

15. LEASES

A. Leasing Arrangements

1. Rental Expense for 2012 and 2011 was approximately \$70,000 and \$88,000 respectively.

2. At January 1, 2012 the minimum aggregate rental commitments are as follows for the three succeeding years:

Year Ended December 31	Operating Leases
2013	293,721
2014	302,094
2015	310,919

3. The Company is not involved in any material sale-leaseback transaction.

B. Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company does not have any financial instruments with off-balance-sheet risk.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A. The Company does not have any transfers of receivables reported as sales.
- B. Transfer and servicing of financial assets - Not applicable.
- C. Wash Sales - None.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company does not have any gain or loss from Uninsured Plans or Partially Insured Plans.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company does not have direct premiums written by managing general agents or third party administrator.

20. FAIR VALUE MEASUREMENT

- A. None

21. OTHER ITEMS

- A. Extraordinary Items - Not Applicable
- B. Troubled Debt Restructuring: Debtors - Not Applicable.
- C. Other Disclosures - The Company elected to use rounding in reporting amounts in the statement.
- D. Premiums and agent balances in course of collection reported on page 2 line 15.1 is \$83,254. The balance includes the following amounts:

Premiums & Agents Balance	\$112,119
Non-admitted Agents Balance	- 28,865
Total Admitted	\$83,254

- E. Business Interruption Insurance Recoveries - Not applicable.
- F. State Transferable Tax Credits - Not applicable.
- G. Subprime Mortgage Related Risk Experience - Not applicable
- H. Retained Assets

22. EVENTS SUBSEQUENT

None.

23. REINSURANCE

- A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ 0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ()

No (X)

B. Uncollectible Reinsurance

During 2012, the company had no uncollectible reinsurance balances written off through income and expenses.

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

Not applicable for 2012

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

The Company does not have any retrospective premium.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decrease by \$751,175 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on Credit and Group Accident and Health lines of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, since the business to which it relates is subject to premium adjustment, there was no significant impact on surplus.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company does not have any intercompany pooling arrangements.

27. STRUCTURED SETTLEMENTS

Not applicable.

28. HEALTH CARE RECEIVABLE

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

Not applicable.

31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS

The Company does not have reserves for deposit-type contracts.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES & DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

The Company does not have any annuity actuarial reserves or deposit liabilities by withdrawal characteristics.

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

The Company had no deferred and uncollected life premium and annuity considerations as of December 31, 2012.

34. SEPARATE ACCOUNTS

Not applicable.

35. LOSS/CLAIM ADJUSTMENT EXPENSES

Not applicable.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

N O N E

Note 33 - Premium & Annuity Considerations Deferred and Uncollected

N O N E

Note 34 - Separate Accounts

N O N E

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? The Commonwealth of Puerto Rico
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/30/2010
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/14/2011
- 3.4 By what department or departments?
Commissioner of Insurance of Puerto Rico
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PricewaterhouseCoopers LLP
 254 Munoz Rivera BBVA Tower, Suite 900 San Juan PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:

 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:

 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Mark Tanner
 Manager, Senior Associate Actuary
 260 Interstate North SE
 Atlanta, Georgia 30339
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
 14.11 If the response to 14.1 is No, please explain:

 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.103 Total payable for securities lending reported on the liability page	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	
25.22 Subject to reverse repurchase agreements	\$	0
25.23 Subject to dollar repurchase agreements	\$	
25.24 Subject to reverse dollar repurchase agreements	\$	
25.25 Pledged as collateral	\$	
25.26 Placed under option agreements	\$	
25.27 Letter stock or other securities restricted as to sale	\$	
25.28 On deposit with state or other regulatory body	\$	1,319,772
25.29 Other	\$	

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANCO POPULAR DE PUERTO RICO	208 AVE PONCE DE LEON POPULAR CENTER SUITE 400 SAN JUAN PR 00936

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No []

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	28,408,732	29,831,082	1,422,350
30.2 Preferred stocks	0		0
30.3 Totals	28,408,732	29,831,082	1,422,350

30.4 Describe the sources or methods utilized in determining the fair values:
 Fair values are obtained from third party pricing services. For those that are not available from a third party provider, fair values are obtained from brokers, internal analysis, or the NAIC Security Valuation Office.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

32.2 If no, list exceptions:

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any?\$ 24,855

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
O'NEILL & BORGES	6,280
MELLENDEZ & TORRES	10,214

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
All years prior to most current three years		
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
All years prior to most current three years		
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	15,955,782	11,019,340
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	81,062	90,110
2.5 Reserve Denominator	26,214,300	23,913,750
2.6 Reserve Ratio (2.4/2.5)	0.003	0.004

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid	\$	1,815,730
4.22 Received	\$	984,866

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1	\$	
5.22 Page 4, Line 1	\$	

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash	\$	186,804,670
7.12 Stock	\$	1,155,150

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium0
8.32 Paid claims0
8.33 Claim liability and reserve (beginning of year)0
8.34 Claim liability and reserve (end of year)0
8.35 Incurred claims .....	.....0	.....0	.....0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$

9.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2012	2 2011	3 2010	4 2009	5 2008
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)					
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	28	28	37	53	130
3. Credit life (Line 21, Col. 6)	1,095,944	1,135,896	1,268,559	1,565,391	1,888,984
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	316,455	312,878	314,864	297,141	298,167
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	1,412,427	1,448,802	1,583,460	1,862,585	2,187,281
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	1,098,498	518,724	1,023,235	1,212,673	1,835,793
11. Group (Line 2, Col. 9)	8,650	3,550	24,744	8,342	41,645
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	1,107,148	522,274	1,047,979	1,221,015	1,877,438
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	0	0	0	0	0
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	0	0	0	0	0
16. Credit life (group and individual) (Line 20.4, Col. 5)	8,489,252	5,867,054	4,659,296	6,561,332	8,556,310
17.1 Group life insurance (Line 20.4, Col. 6)	30,101	270,059	388,546	388,991	1,079,436
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	219,575	330,223	522,232	562,619	1,084,607
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	7,216,854	4,552,004	3,575,062	5,322,616	4,198,939
18.3 A & H-other (Line 20.4, Col. 10)	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	15,955,782	11,019,340	9,145,136	12,835,558	14,919,292
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	45,502,171	43,672,839	47,224,278	54,000,808	64,000,658
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	31,009,779	28,371,573	30,074,542	37,331,849	45,275,596
23. Aggregate life reserves (Page 3, Line 1)	11,321,923	10,397,569	11,585,925	14,931,680	18,325,714
24. Aggregate A & H reserves (Page 3, Line 2)	12,451,756	11,220,979	12,462,873	15,691,923	19,073,435
25. Deposit-type contract funds (Page 3, Line 3)					0
26. Asset valuation reserve (Page 3, Line 24.01)	669,063	561,047	548,655	514,073	576,539
27. Capital (Page 3, Lines 29 and 30)	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
28. Surplus (Page 3, Line 37)	11,892,392	12,701,266	14,549,736	14,068,959	16,125,062
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	5,561,608	(1,461,718)	(6,258,982)	(2,004,989)	(1,107,013)
Risk-Based Capital Analysis					
30. Total adjusted capital	15,161,455	15,862,313	17,698,391	17,183,032	19,301,601
31. Authorized control level risk - based capital	1,893,803	1,561,305	1,368,457	1,401,893	1,712,696
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	64.2	58.1	63.6	69.8	76.9
33. Stocks (Lines 2.1 and 2.2)	10.4	11.4	10.7	5.7	5.5
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	25.3	30.5	25.7	24.4	17.6
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	XXX	XXX
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	XXX	XXX
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....		0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....					0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....	4,621,257	4,772,058	4,893,242	3,023,922	3,433,296
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	4,621,257	4,772,058	4,893,242	3,023,922	3,433,296
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	776,112	458,544	176,763	262,393	617,688
53. Total admitted assets (Page 2, Line 28, Col. 3).....	45,502,171	43,672,839	47,224,278	54,000,808	64,000,658
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	2,429,958	2,990,234	2,299,272	4,352,813	4,941,575
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	2,431		136,638	224,529	(546,962)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(150,801)	(121,184)	1,869,320	(409,374)	0
57. Total of above Lines 54, 55 and 56.....	2,281,588	2,869,050	4,305,230	4,167,968	4,394,613
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11).....	2,258,628	2,199,212	3,181,331	3,561,583	4,889,124
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11).....	2,458,122	4,183,551	4,526,057	4,623,171	5,572,621
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3).....	0	0	(131)	(1,499)	(26)
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11).....	1,230,776	(1,214,052)	(3,233,946)	(3,372,307)	(6,398,054)
62. Dividends to policyholders (Line 30, Col. 1).....	0	0	0	0	0
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	51.8	90.1	82.7	71.3	74.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	0.0	27.7	35.6	84.2	72.2
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	39.7	64.5	59.9	44.4	44.5
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	57.6	81.9	37.2	46.4	33.6
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	1,001	(10,390)	3,939	34,306	(30,383)
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	90,110	113,728	122,629	428,396	309,748
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	2,370,402	3,544,574	3,942,654	4,227,277	5,417,417
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	3,032,468	3,508,978	3,880,870	5,037,802	6,140,493
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2).....	0	0	0	0	0
73. Ordinary - life (Col. 3).....	0	0	131	1,499	26
74. Ordinary - individual annuities (Col. 4).....	0	0	0	0	0
75. Ordinary-supplementary contracts (Col. 5).....	0	0	0	0	0
76. Credit life (Col. 6).....	1,438,656	1,186,982	1,098,878	2,919,165	3,306,160
77. Group life (Col. 7).....	75,255	(23,104)	(9,243)	345,821	189,418
78. Group annuities (Col. 8).....	0	0	0	0	0
79. A & H-group (Col. 9).....	133,964	(26,718)	74,114	476,093	413,037
80. A & H-credit (Col. 10).....	1,453,658	(1,237,475)	1,136,783	1,984,514	3,799,962
81. A & H-other (Col. 11).....	0	0	0	0	0
82. Aggregate of all other lines of business (Col. 12)....	0	0	0	0	0
83. Total (Col. 1).....	3,101,533	(100,315)	2,300,663	5,727,092	7,708,603

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

DIRECT BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2012

NAIC Group Code 0019

LIFE INSURANCE

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1		2		3		4		5	
	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
1. Life insurance	0		15,268,191		892,929		0		16,161,120	
2. Annuity considerations					0				0	
3. Deposit-type contract funds			XXX				XXX		0	
4. Other considerations									0	
5. Totals (Sum of Lines 1 to 4)	0		15,268,191		892,929		0		16,161,120	
DIRECT DIVIDENDS TO POLICYHOLDERS										
Life insurance:										
6.1 Paid in cash or left on deposit										0
6.2 Applied to pay renewal premiums										0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period			0							0
6.4 Other										0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0		0		0		0		0	0
Annuities:										
7.1 Paid in cash or left on deposit										0
7.2 Applied to provide paid-up annuities										0
7.3 Other										0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0		0		0		0		0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0		0		0		0		0	0
DIRECT CLAIMS AND BENEFITS PAID										
9. Death benefits			4,110,307		490,852					4,601,159
10. Matured endowments					0					0
11. Annuity benefits										0
12. Surrender values and withdrawals for life contracts										0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0		0		0		0		0	0
14. All other benefits, except accident and health										0
15. Totals	0		4,110,307		490,852		0			4,601,159
DETAILS OF WRITE-INS										
1301.										0
1302.										0
1303.										0
1398. Summary of Line 13 from overflow page			0		0		0		0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0		0		0		0		0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year			94,773	4,065,599	10	457,403			94,783	4,523,002
Settled during current year:										
18.1 By payment in full			94,773	4,065,599	10	457,403			94,783	4,523,002
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	94,773	4,065,599	10	457,403	0	0	94,783	4,523,002
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	94,773	4,065,599	10	457,403	0	0	94,783	4,523,002
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
POLICY EXHIBIT										
20. In force December 31, prior year	1	28,000	303,700	1,110,986.08					303,707	1,423,892,739
21. Issued during year			202,123	1,067,599,259	0	8,649,522			202,123	1,076,248,781
22. Other changes to in force (Net)	1	(28,000)	(219,043)	(1,109,444,468)	0	(5,072,960)			(219,042)	(1,114,545,428)
23. In force December 31 of current year	2	0	286,780	1,069,140,87	6	316,455,218	0	0	286,788	1,385,596,092

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,118,996	1,118,996		2,615	18,775
24.1 Federal Employees Health Benefits Program premium (b)					0
24.2 Credit (Group and Individual)	9,969,117	10,151,547		5,609,312	4,699,265
24.3 Collectively renewable policies (b)					0
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	11,088,113	11,270,543	0	5,611,927	4,718,040

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products _____ and number of persons insured under indemnity only products _____



ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2012

NAIC Group Code 0019

LIFE INSURANCE

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1		2		3		4		5	
	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
1. Life insurance				618,124						618,124
2. Annuity considerations										0
3. Deposit-type contract funds			XXX				XXX			0
4. Other considerations										0
5. Totals (Sum of Lines 1 to 4)	0			618,124	0		0			618,124
DIRECT DIVIDENDS TO POLICYHOLDERS										
Life insurance:										
6.1 Paid in cash or left on deposit										0
6.2 Applied to pay renewal premiums				0						0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period										0
6.4 Other										0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0			0	0		0			0
Annuities:										
7.1 Paid in cash or left on deposit										0
7.2 Applied to provide paid-up annuities										0
7.3 Other										0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0			0	0		0			0
8. Grand Totals (Lines 6.5 plus 7.4)	0			0	0		0			0
DIRECT CLAIMS AND BENEFITS PAID										
9. Death benefits				90,909						90,909
10. Matured endowments				0						0
11. Annuity benefits										0
12. Surrender values and withdrawals for life contracts										0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0			0	0		0			0
14. All other benefits, except accident and health										0
15. Totals	0			90,909	0		0			90,909
DETAILS OF WRITE-INS										
1301.										0
1302.										0
1303.										0
1398. Summary of Line 13 from overflow page				0	0		0			0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0			0	0		0			0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	0	0	0	0	0	0
17. Incurred during current year			942	94,010					942	94,010
Settled during current year:										
18.1 By payment in full			942	94,010					942	94,010
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	942	94,010	0	0	0	0	942	94,010
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	942	94,010	0	0	0	0	942	94,010
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	0	0	0	0	0	0
POLICY EXHIBIT										
20. In force December 31, prior year	0	0	4,450	(a) 24,911,917	No. of Policies 0	0	0	0	4,450	24,911,917
21. Issued during year			2,607	30,898,741					2,607	30,898,741
22. Other changes to in force (Net)			(2,535)	(29,005,532)					(2,535)	(29,005,532)
23. In force December 31 of current year	0	0	4,522	(a) 26,805,126	0	0	0	0	4,522	26,805,126

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1		2		3		4		5	
	Direct Premiums		Direct Premiums Earned		Dividends Paid Or Credited On Direct Business		Direct Losses Paid		Direct Losses Incurred	
24. Group Policies (b)		0								
24.1 Federal Employees Health Benefits Program premium (b)										
24.2 Credit (Group and Individual)		376,920		360,972				67,141		106,921
24.3 Collectively renewable policies (b)										0
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:										
25.1 Non-cancelable (b)										
25.2 Guaranteed renewable (b)										
25.3 Non-renewable for stated reasons only (b)										
25.4 Other accident only										
25.5 All other (b)										
25.6 Totals (sum of Lines 25.1 to 25.5)		0		0		0		0		0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)		376,920		360,972		0		67,141		106,921

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons
 insured under indemnity only products0



ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total
NAIC Group Code 0019

DURING THE YEAR 2012
NAIC Company Code 73156

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	0	15,886,315	892,929	0	16,779,244
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	0	15,886,315	892,929	0	16,779,244
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	0	4,201,216	490,852	0	4,692,068
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	0	0	0	0	0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	0	4,201,216	490,852	0	4,692,068
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year	0	0	95,715	4,159,609	10	457,403	0	0	95,725	4,617,012
Settled during current year:										
18.1 By payment in full	0	0	95,715	4,159,609	10	457,403	0	0	95,725	4,617,012
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	0	0	95,715	4,159,609	10	457,403	0	0	95,725	4,617,012
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	0	0	95,715	4,159,609	10	457,403	0	0	95,725	4,617,012
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	1	28,000	308,150	1,135,898.00	6	312,878,656	0	0	308,157	1,448,804,656
21. Issued during year	0	0	204,730	1,098,498,000	0	8,649,522	0	0	204,730	1,107,147,522
22. Other changes to in force (Net)	1	(28,000)	(221,578)	(1,138,450,000)	0	(5,072,960)	0	0	(221,577)	(1,143,550,960)
23. In force December 31 of current year	2	0	291,302	1,095,946.00	6	316,455,218	0	0	291,310	1,412,401,218

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,118,996	1,118,996	0	2,615	18,775
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	10,346,037	10,512,519	0	5,676,453	4,806,186
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	11,465,033	11,631,515	0	5,679,068	4,824,961

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year	0	0	1	28	308,150	1,135,896	6	4,450	312,878	1,448,802
2. Issued during year	0	0	0	0	204,731	1,098,498	0	(58)	8,650	1,107,148
3. Reinsurance assumed										0
4. Revived during year										0
5. Increased during year (net)										0
6. Subtotals, Lines 2 to 5	0	0	0	0	204,731	1,098,498	0	(58)	8,650	1,107,148
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	1	28	512,881	2,234,394	6	4,392	321,528	2,555,950
Deductions during year:										
10. Death					96,672	4,201	XXX	11	491	4,692
11. Maturity							XXX			0
12. Disability							XXX			0
13. Expiry					37,511	71,026		0	0	71,026
14. Surrender					87,395	353,206		63	4,582	357,788
15. Lapse							1			0
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)						710,017				710,017
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	0	0	221,578	1,138,450	1	74	5,073	1,143,523
21. In force end of year (Line 9 minus Line 20)	0	0	1	28	291,303	1,095,944	5	4,318	316,455	1,412,427
22. Reinsurance ceded end of year	XXX		XXX		XXX	521,752	XXX	XXX	197,970	719,722
23. Line 21 minus Line 22	XXX	0	XXX	28	XXX	(b) 574,192	XXX	XXX	118,485	692,705
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ 118,485 ; Individual \$ 261,691

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
Term Insurance Excluding Extended Term Insurance				
27. Term policies - decreasing			1	28
28. Term policies - other				0
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	0	0	1	28
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment				
35. Totals (Lines 31 to 34)	0	0	1	28

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial				
37. Ordinary			28	
38. Credit Life (Group and Individual)	1,098,498	0	1,095,946	
39. Group	8,650		316,455	
40. Totals (Lines 36 to 39)	1,107,148	0	1,412,429	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	
---	--

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium								
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)				(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	8		125,754		0	
2. Issued during year			380,403	41,081,971		
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	8	XXX	506,157	XXX	0	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX	390,246	XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	390,246	XXX	0	XXX
10. In force end of year	8	(a) 142,279	115,911	(a) 36,939,420	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	415,203
2. Current year's realized pre-tax capital gains/(losses) of \$21,875 transferred into the reserve net of taxes of \$	21,875
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	437,078
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(2,483)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	439,562

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2012	(3,621)	1,138	0	(2,483)
2. 2013	17,397	2,363	0	19,759
3. 2014	17,389	2,472	0	19,861
4. 2015	10,728	2,603	0	13,331
5. 2016	14,961	2,756	0	17,717
6. 2017	17,875	2,866	0	20,741
7. 2018	19,991	2,691	0	22,682
8. 2019	21,904	2,144	0	24,048
9. 2020	25,209	1,553	0	26,762
10. 2021	29,150	963	0	30,112
11. 2022	31,625	328	0	31,953
12. 2023	32,768	0	0	32,768
13. 2024	31,582	0	0	31,582
14. 2025	27,881	0	0	27,881
15. 2026	25,069	0	0	25,069
16. 2027	24,533	0	0	24,533
17. 2028	25,221	0	0	25,221
18. 2029	26,751	0	0	26,751
19. 2030	24,809	0	0	24,809
20. 2031	18,146	0	0	18,146
21. 2032	8,901	0	0	8,901
22. 2033	(1,115)	0	0	(1,115)
23. 2034	(9,100)	0	0	(9,100)
24. 2035	(9,889)	0	0	(9,889)
25. 2036	(7,472)	0	0	(7,472)
26. 2037	(4,304)	0	0	(4,304)
27. 2038	(1,187)	0	0	(1,187)
28. 2039	0	0	0	0
29. 2040	0	0	0	0
30. 2041	0	0	0	0
31. 2042 and Later	0	0	0	0
32. Total (Lines 1 to 31)	415,203	21,875	0	437,078

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	83,603	0	83,603	477,443	0	477,443	561,047
2. Realized capital gains/(losses) net of taxes - General Account			0			0	0
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account			0	1,895,257		1,895,257	1,895,257
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	11,413	0	11,413	0	0	0	11,413
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	95,017	0	95,017	2,372,700	0	2,372,700	2,467,717
9. Maximum reserve	68,300	0	68,300	600,763	0	600,763	669,063
10. Reserve objective	48,738	0	48,738	600,763	0	600,763	649,502
11. 20% of (Line 10 - Line 8)	(9,256)	0	(9,256)	(354,387)	0	(354,387)	(363,643)
12. Balance before transfers (Lines 8 + 11)	85,761	0	85,761	2,018,313	0	2,018,313	2,104,074
13. Transfers			0			0	XXX
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero	(17,461)		(17,461)	(1,417,550)		(1,417,550)	(1,435,011)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	68,300	0	68,300	600,763	0	600,763	669,063

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	12,232,819	XXX	XXX	12,232,819	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	12,880,585	XXX	XXX	12,880,585	0.0004	5,152	0.0023	29,625	0.0030	38,642
3.	2	High Quality	3,295,329	XXX	XXX	3,295,329	0.0019	6,261	0.0058	19,113	0.0090	29,658
4.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
5.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
6.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
7.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8)	28,408,733	XXX	XXX	28,408,733	XXX	11,413	XXX	48,738	XXX	68,300
PREFERRED STOCK												
10.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
11.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
12.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
SHORT - TERM BONDS												
18.		Exempt Obligations	1,576,000	XXX	XXX	1,576,000	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
20.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	1,576,000	XXX	XXX	1,576,000	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	29,984,733	XXX	XXX	29,984,733	XXX	11,413	XXX	48,738	XXX	68,300
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other			XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		In Good Standing With Restructured Terms			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
41.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
46.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
52.		Schedule DA Mortgages			XXX	0	(c)	0	(c)	0	(c)	0
53.		Total Mortgage Loans on Real Estate (Lines 51 + 52)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans				0	(c)	0	(c)	0	(c)	0
15.		Real Estate				0	(e)	0	(e)	0	(e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	4,621,257	XXX	XXX	4,621,257	0.0000	0	0.1300	600,763	0.1300	600,763
17.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)	4,621,257	0	0	4,621,257	XXX	0	XXX	600,763	XXX	600,763
REAL ESTATE												
19.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
20.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
21.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
22.		Total Real Estate (Sum of Lines 19 through 21)	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond Characteristics (Sum of Lines 23 through 29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
32.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
45.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
50.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
58.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60.		Affiliated Other - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
64.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
71.		Other Invested Assets - Schedule BA		XXX		0	0.0000	0	0.1300	0	0.1300	0
72.		Other Short-Term Invested Assets - Schedule DA		XXX		0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
74.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	0	0	0	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using the same factors and breakdowns used for directly owned real estate.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	11,465,033	XXX	1,118,997	XXX	10,346,036	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	5,803,231	XXX	219,573	XXX	5,583,658	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	2,305,097	39.7	(37,202)	(16.9)	2,342,299	41.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	2,305,097	39.7	(37,202)	(16.9)	2,342,299	41.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	1,848,912	31.9	11,909	5.4	1,837,003	32.9		0.0		0.0		0.0		0.0		0.0		0.0
8. Other general insurance expenses	1,392,996	24.0	135,958	61.9	1,257,038	22.5		0.0		0.0		0.0		0.0		0.0		0.0
9. Taxes, licenses and fees	101,275	1.7	9,885	4.5	91,390	1.6		0.0		0.0		0.0		0.0		0.0		0.0
10. Total other expenses incurred	3,343,183	57.6	157,752	71.8	3,185,431	57.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	154,951	2.7	99,023	45.1	55,928	1.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	154,951	2.7	99,023	45.1	55,928	1.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	11,305,507		11,305,507						
2. Advance premiums	0								
3. Reserve for rate credits	0								
4. Total premium reserves, current year	11,305,507	0	11,305,507	0	0	0	0	0	0
5. Total premium reserves, prior year	9,672,311	0	9,672,311	0	0	0	0	0	0
6. Increase in total premium reserves	1,633,196	0	1,633,196	0	0	0	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	0								
2. Reserve for future contingent benefits	0								
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	2,879,543	81,063	2,798,480	0	0	0	0	0	0
2. Total prior year	3,122,578	90,110	3,032,468	0	0	0	0	0	0
3. Increase	(243,035)	(9,047)	(233,988)	0	0	0	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	1,731,632	1,001	1,730,631						
1.2 On claims incurred during current year	816,500	(29,156)	845,656						
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	639,771	0	639,771						
2.2 On claims incurred during current year	2,239,772	81,063	2,158,709						
3. Test:									
3.1 Lines 1.1 and 2.1	2,371,403	1,001	2,370,402	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	3,122,578	90,110	3,032,468	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(751,175)	(89,109)	(662,066)	0	0	0	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	0								
2. Premiums earned	0								
3. Incurred claims	0								
4. Commissions	0	0	0						
B. Reinsurance Ceded:									
1. Premiums written	4,028,604	899,422	3,129,182						
2. Premiums earned	5,813,558	899,423	4,914,135						
3. Incurred claims	2,731,710	18,428	2,713,282						
4. Commissions	1,876,082	401,467	1,474,615						

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			4,787,413	4,787,413
2. Beginning Claim Reserves and Liabilities			7,213,251	7,213,251
3. Ending Claim Reserves and Liabilities			6,059,135	6,059,135
4. Claims Paid	0	0	5,941,529	5,941,529
B. Assumed Reinsurance:				
5. Incurred Claims.....				0
6. Beginning Claim Reserves and Liabilities				0
7. Ending Claim Reserves and Liabilities				0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims.....			2,731,710	2,731,710
10. Beginning Claim Reserves and Liabilities			4,601,353	4,601,353
11. Ending Claim Reserves and Liabilities			3,440,875	3,440,875
12. Claims Paid	0	0	3,892,188	3,892,188
D. Net:				
13. Incurred Claims.....	0	0	2,055,703	2,055,703
14. Beginning Claim Reserves and Liabilities	0	0	2,611,898	2,611,898
15. Ending Claim Reserves and Liabilities	0	0	2,618,260	2,618,260
16. Claims Paid	0	0	2,049,341	2,049,341
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			2,305,097	2,305,097
18. Beginning Reserves and Liabilities			2,611,898	2,611,898
19. Ending Reserves and Liabilities			2,618,259	2,618,259
20. Paid Claims and Cost Containment Expenses	0	0	2,298,736	2,298,736

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/G	73,087,854	624,044	2,214,400	79,033	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates						73,087,854	624,044	2,214,400	79,033	0	0	0	0
0399999. Total General Account - Authorized Affiliates						73,087,854	624,044	2,214,400	79,033	0	0	0	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	OTH/G	646,634,938	11,395,202	10,215,349	8,180,857	0	0	0	0
0499999. General Account - Authorized U.S. Non-Affiliates						646,634,938	11,395,202	10,215,349	8,180,857	0	0	0	0
0699999. Total General Account - Authorized Non-Affiliates						646,634,938	11,395,202	10,215,349	8,180,857	0	0	0	0
0799999. Total General Account Authorized						719,722,792	12,019,246	12,429,749	8,259,890	0	0	0	0
1099999. Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0	0
1399999. Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
1499999. Total General Account Unauthorized						0	0	0	0	0	0	0	0
1799999. Total General Account - Certified Affiliates						0	0	0	0	0	0	0	0
2099999. Total General Account - Certified Non-Affiliates						0	0	0	0	0	0	0	0
2199999. Total General Account Certified						0	0	0	0	0	0	0	0
2299999. Total General Account Authorized, Unauthorized and Certified						719,722,792	12,019,246	12,429,749	8,259,890	0	0	0	0
2599999. Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0	0
2899999. Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0	0
2999999. Total Separate Accounts Authorized						0	0	0	0	0	0	0	0
3299999. Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0	0
3599999. Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
3699999. Total Separate Accounts Unauthorized						0	0	0	0	0	0	0	0
3999999. Total Separate Accounts - Certified Affiliates						0	0	0	0	0	0	0	0
4299999. Total Separate Accounts - Certified Non-Affiliates						0	0	0	0	0	0	0	0
4399999. Total Separate Accounts Certified						0	0	0	0	0	0	0	0
4499999. Total Separate Accounts Authorized, Unauthorized and Certified						0	0	0	0	0	0	0	0
4599999. Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1599999, 1899999, 2399999, 2699999, 3099999, 3399999, 3799999 and 4099999)						719,722,792	12,019,246	12,429,749	8,259,890	0	0	0	0
4699999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1699999, 1999999, 2499999, 2799999, 3199999, 3499999, 3899999 and 4199999)						0	0	0	0	0	0	0	0
4799999 - Totals						719,722,792	12,019,246	12,429,749	8,259,890	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	10 Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/G	134,309	792,877	177,282				
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FL	OTH/G	(223,529)	0	2,027				
0199999. General Account - Authorized U.S. Affiliates						(89,220)	792,877	179,309	0	0	0	0
0399999. Total General Account - Authorized Affiliates						(89,220)	792,877	179,309	0	0	0	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	OTH/G	4,117,824	5,802,636	1,024,478				
0499999. General Account - Authorized U.S. Non-Affiliates						4,117,824	5,802,636	1,024,478	0	0	0	0
0699999. Total General Account - Authorized Non-Affiliates						4,117,824	5,802,636	1,024,478	0	0	0	0
0799999. Total General Account Authorized						4,028,604	6,595,513	1,203,787	0	0	0	0
1099999. Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0
1399999. Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
1499999. Total General Account Unauthorized						0	0	0	0	0	0	0
1799999. Total General Account - Certified Affiliates						0	0	0	0	0	0	0
2099999. Total General Account - Certified Non-Affiliates						0	0	0	0	0	0	0
2199999. Total General Account Certified						0	0	0	0	0	0	0
2299999. Total General Account Authorized, Unauthorized and Certified						4,028,604	6,595,513	1,203,787	0	0	0	0
2599999. Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0
2899999. Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0
2999999. Total Separate Accounts Authorized						0	0	0	0	0	0	0
3299999. Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0
3599999. Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
3699999. Total Separate Accounts Unauthorized						0	0	0	0	0	0	0
3999999. Total Separate Accounts - Certified Affiliates						0	0	0	0	0	0	0
4299999. Total Separate Accounts - Certified Non-Affiliates						0	0	0	0	0	0	0
4399999. Total Separate Accounts Certified						0	0	0	0	0	0	0
4499999. Total Separate Accounts Authorized, Unauthorized and Certified						0	0	0	0	0	0	0
4599999. Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1599999, 1899999, 2399999, 2699999, 3099999, 3399999, 3799999 and 4099999)						4,028,604	6,595,513	1,203,787	0	0	0	0
4699999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1699999, 1999999, 2499999, 2799999, 3199999, 3499999, 3899999 and 4199999)						0	0	0	0	0	0	0
4799999 - Totals						4,028,604	6,595,513	1,203,787	0	0	0	0

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2012	2 2011	3 2010	4 2009	5 2008
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	12,288	14,744	11,856	12,837	25,230
2. Commissions and reinsurance expense allowances	6,248	7,036	5,624	6,034	11,325
3. Contract claims	5,620	7,200	9,085	7,694	6,511
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	(2,740)	(3,208)	(4,741)	(4,445)	6,175
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	0	0	0	0	0
9. Aggregate reserves for life and accident and health contracts	19,819	22,559	24,442	29,184	33,628
10. Liability for deposit-type contracts					
11. Contract claims unpaid	2,521	2,963	2,673	1,970	2,324
12. Amounts recoverable on reinsurance	573	785	763	725	393
13. Experience rating refunds due or unpaid	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers		XXX	XXX	XXX	XXX
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust		XXX	XXX	XXX	XXX
23. Funds deposited by and withheld from (F)		XXX	XXX	XXX	XXX
24. Letters of credit (L)		XXX	XXX	XXX	XXX
25. Trust agreements (T)		XXX	XXX	XXX	XXX
26. Other (O)		XXX	XXX	XXX	XXX

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	44,227,213		44,227,213
2. Reinsurance (Line 16)	573,247	(573,247)	0
3. Premiums and considerations (Line 15)	83,254	0	83,254
4. Net credit for ceded reinsurance	XXX	22,913,245	22,913,245
5. All other admitted assets (balance)	618,457		618,457
6. Total assets excluding Separate Accounts (Line 26)	45,502,171	22,339,998	67,842,169
7. Separate Account assets (Line 27)			0
8. Total assets (Line 28)	45,502,171	22,339,998	67,842,169
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	23,773,679	19,818,545	43,592,224
10. Liability for deposit-type contracts (Line 3)			0
11. Claim reserves (Line 4)	2,440,621	2,521,453	4,962,074
12. Policyholder dividends/reserves (Lines 5 through 7)	0		0
13. Premium & annuity considerations received in advance (Line 8)	0		0
14. Other contract liabilities (Line 9)	1,047,628		1,047,628
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	23,479		23,479
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0		0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0		0
19. All other liabilities (balance)	3,724,372		3,724,372
20. Total liabilities excluding Separate Accounts (Line 26)	31,009,779	22,339,998	53,349,777
21. Separate Account liabilities (Line 27)			0
22. Total liabilities (Line 28)	31,009,779	22,339,998	53,349,777
23. Capital & surplus (Line 38)	14,492,392	XXX	14,492,392
24. Total liabilities, capital & surplus (Line 39)	45,502,171	22,339,998	67,842,169
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	19,818,545		
26. Claim reserves	2,521,453		
27. Policyholder dividends/reserves	0		
28. Premium & annuity considerations received in advance	0		
29. Liability for deposit-type contracts	0		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	573,247		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	22,913,245		
34. Premiums and considerations	0		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	0		
41. Total net credit for ceded reinsurance	22,913,245		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	Direct Business Only							
	2	3	4	5	6	7		
States, Etc.	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts		
1. Alabama	N				0			
2. Alaska	N				0			
3. Arizona	N				0			
4. Arkansas	N				0			
5. California	N				0			
6. Colorado	N				0			
7. Connecticut	N				0			
8. Delaware	N				0			
9. District of Columbia	N				0			
10. Florida	N				0			
11. Georgia	N				0			
12. Hawaii	N				0			
13. Idaho	N				0			
14. Illinois	N				0			
15. Indiana	N				0			
16. Iowa	N				0			
17. Kansas	N				0			
18. Kentucky	N				0			
19. Louisiana	N				0			
20. Maine	N				0			
21. Maryland	N				0			
22. Massachusetts	N				0			
23. Michigan	N				0			
24. Minnesota	N				0			
25. Mississippi	N				0			
26. Missouri	N				0			
27. Montana	N				0			
28. Nebraska	N				0			
29. Nevada	N				0			
30. New Hampshire	N				0			
31. New Jersey	N				0			
32. New Mexico	N				0			
33. New York	N				0			
34. North Carolina	N				0			
35. North Dakota	N				0			
36. Ohio	N				0			
37. Oklahoma	N				0			
38. Oregon	N				0			
39. Pennsylvania	N				0			
40. Rhode Island	N				0			
41. South Carolina	N				0			
42. South Dakota	N				0			
43. Tennessee	N				0			
44. Texas	N				0			
45. Utah	N				0			
46. Vermont	N				0			
47. Virginia	N				0			
48. Washington	N				0			
49. West Virginia	N				0			
50. Wisconsin	N				0			
51. Wyoming	N				0			
52. American Samoa	AS				0			
53. Guam	GU				0			
54. Puerto Rico	PR	L	16,161,120	0	11,088,117	0	27,249,237	0
55. U.S. Virgin Islands	VI	L	618,124	0	376,916	0	995,040	0
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N					0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal	(a) 2		16,779,244	0	11,465,033	0	28,244,277	0
90. Reporting entity contributions for employee benefits plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		16,779,244	0	11,465,033	0	28,244,277	0
96. Plus reinsurance assumed	XXX						0	
97. Totals (All Business)	XXX		16,779,244	0	11,465,033	0	28,244,277	0
98. Less reinsurance ceded	XXX		8,259,890		4,028,604		12,288,494	
99. Totals (All Business) less Reinsurance Ceded	XXX		8,519,354	0	(b) 7,436,429	0	15,955,783	0
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated by states where they are written

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				6 Totals	
			1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)		5 Deposit-Type Contracts
States, Etc.								
1. Alabama	AL		0	0			0	0
2. Alaska	AK		0	0			0	0
3. Arizona	AZ		0	0			0	0
4. Arkansas	AR		0	0			0	0
5. California	CA		0	0			0	0
6. Colorado	CO		0	0			0	0
7. Connecticut	CT		0	0			0	0
8. Delaware	DE		0	0			0	0
9. District of Columbia	DC		0	0			0	0
10. Florida	FL		0	0			0	0
11. Georgia	GA		0	0			0	0
12. Hawaii	HI		0	0			0	0
13. Idaho	ID		0	0			0	0
14. Illinois	IL		0	0			0	0
15. Indiana	IN		0	0			0	0
16. Iowa	IA		0	0			0	0
17. Kansas	KS		0	0			0	0
18. Kentucky	KY		0	0			0	0
19. Louisiana	LA		0	0			0	0
20. Maine	ME		0	0			0	0
21. Maryland	MD		0	0			0	0
22. Massachusetts	MA		0	0			0	0
23. Michigan	MI		0	0			0	0
24. Minnesota	MN		0	0			0	0
25. Mississippi	MS		0	0			0	0
26. Missouri	MO		0	0			0	0
27. Montana	MT		0	0			0	0
28. Nebraska	NE		0	0			0	0
29. Nevada	NV		0	0			0	0
30. New Hampshire	NH		0	0			0	0
31. New Jersey	NJ		0	0			0	0
32. New Mexico	NM		0	0			0	0
33. New York	NY		0	0			0	0
34. North Carolina	NC		0	0			0	0
35. North Dakota	ND		0	0			0	0
36. Ohio	OH		0	0			0	0
37. Oklahoma	OK		0	0			0	0
38. Oregon	OR		0	0			0	0
39. Pennsylvania	PA		0	0			0	0
40. Rhode Island	RI		0	0			0	0
41. South Carolina	SC		0	0			0	0
42. South Dakota	SD		0	0			0	0
43. Tennessee	TN		0	0			0	0
44. Texas	TX		0	0			0	0
45. Utah	UT		0	0			0	0
46. Vermont	VT		0	0			0	0
47. Virginia	VA		0	0			0	0
48. Washington	WA		0	0			0	0
49. West Virginia	WV		0	0			0	0
50. Wisconsin	WI		0	0			0	0
51. Wyoming	WY		0	0			0	0
52. American Samoa	AS		0	0			0	0
53. Guam	GU		0	0			0	0
54. Puerto Rico	PR		16,161,120	0			0	16,161,120
55. U.S. Virgin Islands	VI		618,124	0			0	618,124
56. Northern Mariana Islands	MP		0	0			0	0
57. Canada	CAN		0	0			0	0
58. Aggregate Other Alien	OT		0	0			0	0
59. Total			16,779,244	0	0	0	0	16,779,244

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Assurant, Inc.

Owns 100% of Family Considerations, Inc.	FEI 58-2315775 - GA
Owns 100% of FamilySide, Inc.	CANADA
Owns 100% of Florida Office Corp.	FEI 13-3896525 - DE
Owns 100% of GP Legacy Place, Inc.	FEI 13-3882719 - DE
Owns 100% of Insureco, Inc.	FEI 33-0658229 - CA
Owns 100% of Interfinancial Inc.	FEI 13-3036467 - GA
Owns 100% of Union Security Life Insurance Company of New York	FEI 13-2699219; NAIC 81477 - NY

Insureco, Inc.

Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd.	FEI 03-0387721 - TURKS & CAICOS
Owns 100% of Insureco Agency & Insurance Services, Inc. (CA)	FEI 95-3097622 - CA

Interfinancial Inc.

Owns 100% of ALOC Holdings ULC	CANADA
Owns 100% of American Bankers Insurance Group	FEI 59-1985922- FL
Owns 100% of American Memorial Life Insurance Company	FEI 46-0260270; NAIC 67989 - SD
Owns 100% of American Security Insurance Company	FEI 58-1529575; NAIC 42978 - DE
Owns 100% of Denticare of Alabama, Inc.	FEI 59-3063687; NAIC 12880 - AL
Owns 100% of Disability Reinsurance Management Services, Inc.	FEI 01-0483086 - DE
Owns 100% of Guardian Travel, Inc.	FEI 59-2519974 - FL
Owns 100% of John Alden Financial Corporation	FEI 59-2840712 - DE
Owns 100% of Mortgage Group Reinsurance, Ltd.	FEI 20-0101110 - BERMUDA
Owns 100% of Time Insurance Company	FEI 39-0658730; NAIC 69477 - WI
Owns 100% of TrackSure Insurance Agency, Inc.	FEI 33-0388029 - CA
Owns 100% of UDC Dental California, Inc.	FEI 33-0360239; NAIC 52031 - CA
Owns 100% of UDC Ohio, Inc.	FEI 74-2609036; NAIC 52022 - OH
Owns 100% of Union Security DentalCare of Georgia, Inc.	FEI 58-1909945 - GA
Owns 100% of Union Security DentalCare of New Jersey, Inc.	FEI 52-1565653; NAIC 11244 - NJ
Owns 100% of Union Security Insurance Company	FEI 81-0170040; NAIC 70408 - KS
Owns 100% of United Dental Care of Arizona, Inc.	FEI 86-0517444; NAIC 47708 - AZ
Owns 100% of United Dental Care of Colorado, Inc.	FEI 86-0631335; NAIC 52032 -CO
Owns 100% of United Dental Care of Michigan, Inc.	FEI 38-2833988; NAIC 11111 - MI
Owns 100% of United Dental Care of Missouri, Inc.	FEI 75-2481527; NAIC 47044 - MO
Owns 100% of United Dental Care of New Mexico, Inc.	FEI 86-0384270; NAIC 47042 - NM
Owns 100% of United Dental Care of Texas, Inc.	FEI 75-2076282; NAIC 95142 - TX
Owns 100% of United Dental Care of Utah, Inc.	FEI 75-2635404; NAIC 95450 - UT

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of Solidify Software, LLC	FEI 45-2424030- KS
ALOC Holdings ULC		
	Owns 100% of Assurant Life of Canada	CANADA
American Security Insurance Company		
	Owns 100% of Standard Guaranty Insurance Company	FEI 58-1529579; NAIC 42986 - DE
John Alden Financial Corporation		
	Owns 100% of John Alden Life Insurance Company	FEI 41-0999752; NAIC 65080 - WI
	Owns 100% of NSM Sales Corporation	FEI 65-0416844 - NV
John Alden Life Insurance Company		
	Owns 100% of North Star Marketing Corporation	FEI 59-2394561 - OH
Time Insurance Company		
	Owns 100% of National Insurance Institute, LLC	FEI 83-0408679 - WI
Union Security Insurance Company		
	Owns 100% of Dental Health Alliance, L.L.C.	FEI 13-3830846 - DE
American Bankers Insurance Group, Inc.		
	Owns 100% of ABI International	CAYMAN ISLANDS
	Owns 100% of American Bankers Dominicana, S.A.	DOMINICAN REPUBLIC
	Owns 100% of American Bankers Insurance Company of Florida	FEI 59-0593886; NAIC 10111 - FL
	Owns 100% of American Bankers Life Assurance Company of Florida	FEI 59-0676017; NAIC 60275 - FL
	Owns 100% of American Bankers Management Company, Inc	FEI 65-0597010 - FL
	Owns 100% of American Reliable Insurance Company	FEI 41-0735002; NAIC 19615 - AZ
	Owns 100% of Assurant Service Protection, Inc.	FEI 26-3914986 - OK
	Owns 100% of Assurant Services Canada Inc.	CANADA
	Owns 100% of Bankers Atlantic Reinsurance Company	FEI 98-0152782 - TURKS & CAICOS
	Owns 100% of Federal Warranty Service Corporation	FEI 36-3596362 - IL
	Owns 100% of Guardian Investment Services, Inc.	FEI 59-2720545 - FL
	Owns 100% of International Financial Group, Inc.	FEI 75-2533456 - TX
	Owns 100% of MSDiversified Corp.	FEI 64-0660045 - MS
	Owns 100% of National Insurance Agency	FEI 59-1357775 - FL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of Assurant Payment Services, Inc. (fka Quail Roost Properties, Inc.)	FEI 59-1414202 - FL
	Owns 51% of Signal Holdings LLC	FEI 47-0876083 - PA
	Owns 100% of Sureway, Inc.	FEI 59-1532747 - DE
	Owns 100% of TS Holdings, Inc.	FEI 30-0080387 - DE
	Owns 100% of Voyager Group, Inc.	FEI 59-1236556 - FL
	Owns 100% of Voyager Service Warranties, Inc.	FEI 59-2675787 - FL
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
	Owns 95% of Assurant Services Argentina, S.A.	ARGENTINA
	Owns 99% of Assurant Holding de Puerto Rico, Inc.	PUERTO RICO
	Owns 99% of Assurant Seguradora S.A.	BRASIL
	Owns 99% of Assurant Services Brasil, Limitada	BRASIL
	Owns 100% of Assurant Services de Chile, SpA	CHILE
	Owns 98% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
	Owns 99% of Rolim Consult S.A.	BRASIL
	Owns 99% of Assurant Chile Compañia de Seguros Generales S.A.	CHILE
ABI International	Owns 100% of Assurant Group, Limited	UNITED KINGDOM
	Owns 1% of Assurant International Division Limited (fka American Bankers International Division, Inc.)	FEI 99-5951827 - MALTA
	Owns 100% of Solutions Holdings	CAYMAN ISLANDS
	Owns 100% of Protection Holding Cayman	CAYMAN ISLANDS
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc.	FEI 74-2135158 - TX
Assurant International Division Limited (fka American Bankers International Division, Inc.)	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
	Owns 5% of Assurant Services Argentina, S.A.	ARGENTINA
	Owns 49% of Assurant Danos Mexico S.A.	MEXICO

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

	Owns 1% of Assurant Seguradora S.A.	BRASIL
	Owns 1% of Assurant Services Brasil, Limitada	BRASIL
	Owns 2% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
	Owns 100% of Assurant Services of Puerto Rico, Inc.	FEI 66-0520042 - PR
	Owns 49% of Assurant Vida Mexico S.A.	MEXICO
	Owns 100% of ABIG Holding de Espana, S.L.	SPAIN
	Owns 1% of Rolim Consult S.A.	BRASIL
	Owns 1% of Assurant Chile Compañia de Seguros Generales S.A.	CHILE
	Owns 100% of Assurant Solutions Holding Puerto Rico, Inc.	FEI 66-0791841 - PR
Assurant Servicios de Mexico, S.A. de CV		
	Owns 1% of Assurant Holding de Puerto Rico, Inc.	PUERTO RICO
Assurant Solutions Holding Puerto Rico, Inc.		
	Owns 74% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
	Owns 100% of Caribbean American Life Assurance Company	FEI 66-0448783; NAIC 73156 - PR
American Bankers Management Company, Inc.		
	Owns 100% of Consumer Assist Network Association, Inc.	FEI 65-0597011 - DE
American Reliable Insurance Company		
	Owns 100% of U.S. Insurance Services, Inc.	FEI 59-3717622 - FL
Assurant Group LTD		
	Owns 100% of Assurant Direct Limited	UNITED KINGDOM
	Owns 100% of Assurant General Insurance Limited	UNITED KINGDOM
	Owns 100% of Assurant Life Limited	UNITED KINGDOM
	Owns 100% of Assurant Services (UK) Limited	UNITED KINGDOM
	Owns 100% of Assurant Intermediary Ltd.	UNITED KINGDOM
	Owns 100% of Assurant Deutschland GmbH	GERMANY
	Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l.	ITALY
	Owns 100% of Assurant Services Italia s.r.l.	ITALY
	Owns 100% of Assurant Solutions Spain, S.A.	SPAIN
	Owns 100% of Assurant Services Limited	IRELAND

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

Assurant Holding de Puerto Rico, Inc.	Owns 51% of Assurant Danos Mexico S.A. Owns 51% of Assurant Vida Mexico S.A.	MEXICO MEXICO
Caribbean American Life Assurance Company	Owns 26% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
Federal Warranty Service Corporation	Owns 80% of Service Delivery Advantage, LLC	FEI 61-1455870; IL
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc.	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE
Telecom Re, Inc.	Owns 49% of Signal Holdings LLC	FEI 47-0876083 - PA

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Voyager Group Inc.

Owns 100% of Voyager Indemnity Insurance Company

FEI 58-1455416; NAIC 40428 - GA

Solutions Holdings

Owns 100% of Solutions Cayman

CAYMAN ISLANDS

Protection Holding Cayman

Owns 99% of Assurant International Division Limited (fka American Bankers International Division, Inc.)

FEI 99-5951827 - MALTA

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000	39-1126612	3251018	0001267238	N	Assurant, Inc.	DE	UIP					
0019	Assurant, Inc.	00000	58-2315775				Family Considerations, Inc.	GA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					FamilySide, Inc.	CAN	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	13-3896525				Florida Office Corp.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3882719				GP Legacy Place, Inc.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	33-0658229	3160129			Insureco, Inc.	CA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3036467	3160316	0001063399		Interfinancial Inc.	GA	UIP	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	NY	IA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	03-0387721				Assurant Reinsurance of Turks & Caicos, Ltd.	TCA	IA	Insureco, Inc.	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	95-3097622	3163782			Insureco Agency & Insurance Services, Inc. (CA)	CA	NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					ALOC Holdings ULC	CAN	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	59-1985922	1624878	0000350571		American Bankers Insurance Group	FL	UIP	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	67989	46-0260270	3160428			American Memorial Life Insurance Company	SD	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	42978	58-1529575	3160437			American Security Insurance Company	DE	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	12880	59-3063687	3163438			Denticare of Alabama, Inc.	AL	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	01-0483086	3162794			Disability Reinsurance Management Services, Inc.	DE	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2519974	3164798			Guardian Travel, Inc.	FL	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2840712	3163072	0000926419		John Alden Financial Corporation	DE	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-0101110				Mortgage Group Reinsurance, Ltd.	BMU	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	69477	39-0658730	3162963			Time Insurance Company	WI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	33-0388029				TrackSure Insurance Agency, Inc.	CA	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	52031	33-0360239	3163559			UDC Dental California, Inc.	CA	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	52022	74-2609036	3163540			UDC Ohio, Inc.	OH	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	58-1909945	3163483			Union Security DentalCare of Georgia, Inc.	GA	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	11244	52-1565653	3163465			Union Security DentalCare of New Jersey, Inc.	NJ	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	70408	81-0170040	3162785	0000823533		Union Security Insurance Company	KS	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	47708	86-0517444	3163586			United Dental Care of Arizona, Inc.	AZ	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	52032	86-0631335	3163595			United Dental Care of Colorado, Inc.	CO	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	11111	38-2833988	3163616			United Dental Care of Michigan, Inc.	MI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	47044	75-2481527	3163625			United Dental Care of Missouri, Inc.	MO	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	47042	86-0384270	3163652			United Dental Care of New Mexico, Inc.	NM	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	95142	75-2076282	3163661			United Dental Care of Texas, Inc.	TX	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	95450	75-2635404	3163698			United Dental Care of Utah, Inc.	UT	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	45-2424030				Solidify Software, LLC	KS	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Life of Canada	CAN	IA	ALOC Holdings ULC	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	42986	58-1529579	3163278			Standard Guaranty Insurance Company	DE	IA	American Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	65080	41-0999752	1333161			John Alden Life Insurance Company	WI	IA	John Alden Financial Corporation	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	65-0416844				NSM Sales Corporation	NV	NIA	John Alden Financial Corporation	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2394561	1333406			North Star Marketing Corporation	OH	NIA	John Alden Life Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	83-0408679				National Insurance Institute, LLC	WI	NIA	Time Insurance Company	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3830846	3170315			Dental Health Alliance, L.L.C.	DE	NIA	Union Security Insurance Company	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					ABI International	CYM	UIP	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					American Bankers Dominicana, S.A.	DOM	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	1

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0019	Assurant, Inc.	...10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida	...FL	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...60275	59-0676017	3160400			American Bankers Life Assurance Company of Florida	...FL	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	65-0597010				American Bankers Management Company, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...19615	41-0735002	3164837			American Reliable Insurance Company	...AZ	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	26-3914986				Assurant Service Protection, Inc.	...OK	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services Canada Inc.	...CAN	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000	98-0152782				Bankers Atlantic Reinsurance Company	...TCA	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000	36-3596362	3163193			Federal Warranty Service Corporation	...IL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-2720545				Guardian Investment Services, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	75-2533456				International Financial Group, Inc.	...TX	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	64-0660045				MSDiversified Corp.	...MS	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1357775				National Insurance Agency	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1414202	3163223			Assurant Payment Services, Inc. (fka Quail Roost Properties, Inc.)	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	47-0876083				Signal Holdings LLC	...PA	...NIA	American Bankers Insurance Group, Inc.	Ownership, Management	...51.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1532747				Sureway, Inc.	...DE	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	30-0080387				TS Holdings, Inc.	...DE	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1236556	3164707			Voyager Group, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-2675787	3164686			Voyager Service Warranties, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Argentina Compania de Seguros Sociedad Anonima	...ARG	...IA	ABIG Holding de Espana, S.L.	Ownership, Board	...96.986	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Services Argentina, S.A.	...ARG	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...95.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Holding de Puerto Rico, Inc.	...PR	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Seguradora S.A.	...BRA	...IA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Services Brasil, Limitada	...BRA	...NIA	ABIG Holding de Espana, S.L.	Ownership, Management	...99.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Services de Chile, SpA	...CHL	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...100.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Servicios de Mexico, S.A. de CV	...MEX	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...98.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Rolim Consult S.A.	...BRA	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Chile Compania de Seguros Generales S.A.	...CHL	...IA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Group, Limited	...GBR	...NIA	ABI International	Ownership, Management	...100.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000	99-5951827				Assurant International Division Limited (fka American Bankers International Division, Inc.)	...MLT	...UIP	ABI International	Ownership, Board	...1.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Solutions Holdings	...CYM	...NIA	ABI International	Ownership, Board	...100.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Protection Holding Cayman	...CYM	...UIP	ABI International	Ownership, Board	...100.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...28843	74-2289453	3163308			Reliable Lloyds Insurance Company	...TX	...IA	American Bankers General Agency, Inc.	Attorney-In-Fact	...0.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	74-2135158	3160389			American Bankers General Agency, Inc.	...TX	...NIA	American Bankers Insurance Company of Florida	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Argentina Compania de Seguros Sociedad Anonima	...ARG	...IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	...3.014	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Services Argentina, S.A.	...ARG	...NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	...5.000	Assurant, Inc.	...1
...0019	Assurant, Inc.	...00000					Assurant Danos Mexico S.A.	...MEX	...IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	...49.000	Assurant, Inc.	...1

53.1

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000					Assurant Seguradora S.A.	BRA	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Services Brasil, Limitada	BRA	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Management	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Servicios de Mexico, S.A. de CV	MEX	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	2.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	66-0520042				Assurant Services of Puerto Rico, Inc.	PR	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	49.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					ABIG Holding de Espana, S.L.	ESP	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Rolim Consult S.A.	BRA	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Chile Compañia de Seguros Generales S.A.	CHL	IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	66-0791841				Assurant Solutions Holding Puerto Rico, Inc.	PR	UDP	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Holding de Puerto Rico, Inc.	PR	NIA	Assurant Servicios de Mexico, S.A. de CV	Ownership, Board	1.000	Assurant, Inc.	1
0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	IA	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	74.000	Assurant, Inc.	1
0019	Assurant, Inc.	73156	66-0448783				Caribbean American Life Assurance Company	PR		Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	DE	NIA	American Bankers Management Company, Inc.	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	59-3717622				U.S. Insurance Services, Inc.	FL	NIA	American Reliable Insurance Company	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Direct Limited	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant General Insurance Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Life Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Services (UK) Limited	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Intermediary Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Deutschland GmbH	DEU	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Italia Agenzia di Assicurazioni s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Services Italia s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Solutions Spain, S.A.	ESP	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Services Limited	IRL	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Danos Mexico S.A.	MEX	IA	Assurant Holding de Puerto Rico, Inc.	Ownership, Board	51.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant Holding de Puerto Rico, Inc.	Ownership, Board	51.000	Assurant, Inc.	1
0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	DS	Caribbean American Life Assurance Company	Ownership, Board	26.000	Assurant, Inc.	1

532

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000	61-1455870	3320204			Service Delivery Advantage, LLC	IL	NIA	Federal Warranty Service Corporation	Ownership, Management	80.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	64-0906751	3173839			United Service Protection Corporation	DE	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-1794848	3162664			United Service Protection, Inc.	FL	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	
0019	Assurant, Inc.	00000	47-0876082				Signal GP LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	36-4553652				Signal Northwest LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	22-2623205				The Signal LP	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	
0019	Assurant, Inc.	00000	23-3055804				TeleCom Re, Inc.	FL	NIA	Signal Holdings LLC	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-3810453				CWork Financial Management LLC	DE	NIA	CWork Solutions, LP	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	
0019	Assurant, Inc.	00000	22-2623205				The Signal LP	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Consulting Company, Limited	CHN	NIA	Sureway, Inc.	Ownership, Management	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	20-3810532				Signal Financial Management LLC	DE	NIA	The Signal LP	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	47-0876083				Signal Holdings LLC	PA	NIA	Telecom Re, Inc.	Ownership, Management	49.000	Assurant, Inc.	
0019	Assurant, Inc.	40428	58-1455416	3164716			Voyager Indemnity Insurance Company	GA	IA	Voyager Group Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Solutions Cayman	CYM	NIA	Solutions Holding	Ownership, Board	100.000	Assurant, Inc.	1
0019	Assurant, Inc.	00000	99-5951827				Assurant International Division Limited (fka American Bankers International Division, Inc.)	MLT	UIP	Protection Holding Cayman	Ownership, Board	99.000	Assurant, Inc.	1

Asterisk	Explanation
1	Reflects international country

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Assurant, Inc.	509,308,448	.0	.0	.0	580,406,620	.0		.0	1,089,715,068	.0
	58-2315775	Family Considerations, Inc.	.0	.0	.0	.0	(7,489)	.0		.0	(7,489)	.0
		FamilySide, Inc.	.0	.0	.0	.0	(9,864)	.0		.0	(9,864)	.0
	33-0658229	Insureco, Inc.	.0	.0	.0	.0	242,930	.0		.0	242,930	.0
	13-3036467	Interfinancial Inc.	.0	20,000,000	.0	.0	.0	.0		.0	20,000,000	.0
81477	13-2699219	Union Security Life Insurance Company of New York	(608,448)	.0	.0	.0	(9,238,309)	1,395,704		.0	(8,451,053)	1,940
	03-0387721	Assurant Reinsurance of Turks & Caicos, Ltd.	.0	.0	.0	.0	.0	.0		.0	.0	(19,584)
		ALOC Holdings ULC	.0	.0	.0	.0	100	.0		.0	100	.0
	59-1985922	American Bankers Insurance Group	72,000,000	(17,000,000)	.0	.0	(23,043,406)	.0		.0	31,956,594	.0
67989	46-0260270	American Memorial Life Insurance Company	.0	(20,000,000)	.0	.0	(20,751,186)	.0		.0	(40,751,186)	.0
42978	58-1529575	American Security Insurance Company	(202,000,000)	.0	.0	.0	(212,215,467)	3,754,263		.0	(410,461,204)	9,898,627
12880	59-3063687	Denticare of Alabama, Inc.	.0	.0	.0	.0	(25,052)	.0		.0	(25,052)	.0
	01-0483086	Disability Reinsurance Management Services, Inc.	.0	.0	.0	.0	22,368,386	.0		.0	22,368,386	.0
69477	39-0658730	Time Insurance Company	(105,000,000)	.0	.0	.0	(21,690,069)	(22,704)		.0	(126,712,773)	63,858
	33-0388029	TrackSure Insurance Agency, Inc.	.0	.0	.0	.0	(26,656)	.0		.0	(26,656)	.0
52031	33-0360239	UDC Dental California, Inc.	.0	.0	.0	.0	20,615	.0		.0	20,615	.0
52022	74-2609036	UDC Ohio, Inc.	.0	.0	.0	.0	(279,523)	.0		.0	(279,523)	.0
	58-1909945	Union Security DentalCare of Georgia, Inc.	.0	.0	.0	.0	(349,132)	.0		.0	(349,132)	.0
11244	52-1565653	Union Security DentalCare of New Jersey, Inc.	.0	.0	.0	.0	(49,307)	.0		.0	(49,307)	.0
70408	81-0170040	Union Security Insurance Company	(110,000,000)	.0	.0	.0	(72,998,321)	2,410,149		.0	(180,588,172)	1,635,155
47708	86-0517444	United Dental Care of Arizona, Inc.	(1,700,000)	.0	.0	.0	(961,643)	.0		.0	(2,661,643)	.0
52032	86-0631335	United Dental Care of Colorado, Inc.	(1,900,000)	.0	.0	.0	(441,386)	.0		.0	(2,341,386)	.0
11111	38-2833988	United Dental Care of Michigan, Inc.	.0	.0	.0	.0	(123,095)	.0		.0	(123,095)	.0
47044	75-2481527	United Dental Care of Missouri, Inc.	.0	.0	.0	.0	(394,645)	.0		.0	(394,645)	.0
47042	86-0384270	United Dental Care of New Mexico, Inc.	.0	.0	.0	.0	(45,058)	.0		.0	(45,058)	.0
95142	75-2076282	United Dental Care of Texas, Inc.	(1,100,000)	.0	.0	.0	(2,794,257)	.0		.0	(3,894,257)	.0
95450	75-2635404	United Dental Care of Utah, Inc.	.0	.0	.0	.0	(124,011)	.0		.0	(124,011)	.0
		Assurant Life of Canada	.0	.0	.0	.0	(11,143,666)	.0		.0	(11,143,666)	.0
42986	58-1529579	Standard Guaranty Insurance Company	(33,000,000)	.0	.0	.0	(47,322,845)	1,061,462		.0	(79,261,383)	8,761,938
65080	41-0999752	John Alden Life Insurance Company	(54,000,000)	.0	.0	.0	(81,082,843)	.0		.0	(135,082,843)	.0
	65-0416844	NSM Sales Corporation	.0	.0	.0	.0	(808,866)	.0		.0	(808,866)	.0
	13-3830846	Dental Health Alliance, L.L.C.	.0	.0	.0	.0	(654,985)	.0		.0	(654,985)	.0
10111	59-0593886	American Bankers Insurance Company of Florida	(10,000,000)	50,000,000	.0	.0	(31,108,533)	(52,476,324)		.0	(43,584,857)	(117,565,940)
60275	59-0676017	American Bankers Life Assurance Company of Florida	(13,000,000)	(13,000,000)	.0	.0	77,139,750	(12,043,743)		.0	39,096,007	(2,202,181)
	65-0597010	American Bankers Management Company, Inc.	.0	.0	.0	.0	(27,408,573)	.0		.0	(27,408,573)	.0
19615	41-0735002	American Reliable Insurance Company	.0	(20,000,000)	.0	.0	(5,904,145)	23,976,652		.0	(1,927,493)	68,085,026
	26-3914986	Assurant Service Protection, Inc.	.0	.0	.0	.0	(1,059,300)	.0		.0	(1,059,300)	.0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	98-0152782	Bankers Atlantic Reinsurance Company	0	0	0	0	194,279	(12,430,807)		0	(12,236,528)	(59,968,485)
	36-3596362	Federal Warranty Service Corporation	0	0	0	0	(31,669,062)	0		0	(31,669,062)	0
	59-1357775	National Insurance Agency	0	0	0	0	(17,181)	0		0	(17,181)	0
	59-1532747	Sureway, Inc.	0	0	0	0	(11,476,428)	0		0	(11,476,428)	0
	59-2675787	Voyager Service Warranties, Inc.	0	0	0	0	(20,046)	0		0	(20,046)	0
		Assurant Group, Limited	0	0	0	0	(3,859,996)	0		0	(3,859,996)	0
	99-5951827	Assurant International Division Limited (fka American Bankers International Division, Inc.)	6,500,000	0	0	0	0	0		0	6,500,000	0
28843	74-2289453	Reliable Lloyds Insurance Company	0	0	0	0	(544,306)	185,672		0	(358,634)	52,392,846
		Assurant Argentina Compania de Seguros Sociedad Anonima	0	0	0	0	0	450,235		0	450,235	119,269
		Assurant Danos Mexico S.A.	0	0	0	0	0	2,733,698		0	2,733,698	6,107,368
		Assurant Vida Mexico S.A.	0	0	0	0	0	11,403,872		0	11,403,872	3,482,659
73156	66-0448783	Caribbean American Life Assurance Company	(2,000,000)	0	0	0	(778,783)	2,034,290		0	(744,493)	1,876,373
	65-0597011	Consumer Assist Network Association, Inc.	0	0	0	0	(490,416)	0		0	(490,416)	0
		Assurant General Insurance Limited	0	0	0	0	0	(4,096,030)		0	(4,096,030)	(5,468,819)
30590	66-0481184	Caribbean American Property Insurance Company	(4,500,000)	0	0	0	(519,080)	6,758,512		0	1,739,432	10,129,364
	64-0906751	United Service Protection Corporation	0	0	0	0	(4,705,044)	0		0	(4,705,044)	0
	59-1794848	United Service Protection, Inc.	0	0	0	0	(7,211,891)	0		0	(7,211,891)	0
	04-3706805	CWork Solutions, LP	0	0	0	0	(1,765,029)	0		0	(1,765,029)	0
	22-2623205	The Signal LP	0	0	0	0	(247,241)	0		0	(247,241)	0
40428	58-1455416	Voyager Indemnity Insurance Company	(49,000,000)	0	0	0	(45,324,766)	24,905,099		0	(69,419,667)	22,670,586
	38-3357459	SSDC	0	0	0	0	318,221	0		0	318,221	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

54.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	SEE EXPLANATION
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	SEE EXPLANATION
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	SEE EXPLANATION
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? SEE EXPLANATION
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? SEE EXPLANATION
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? SEE EXPLANATION
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? SEE EXPLANATION

APRIL FILING

- 40. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 41. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 42. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 43. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 44. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 45. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 46. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 47. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? NO

Explanations:

- 1. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 3. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 12. Not applicable
- 13. Not applicable
- 14. Not applicable
- 15. Not applicable
- 16. Not applicable
- 17. Not applicable
- 18. Not applicable
- 19. Not applicable
- 20. Not applicable
- 21. Not applicable
- 22. Not applicable
- 23. Not applicable
- 24. Not applicable
- 25. Not applicable
- 26. Not applicable
- 27. Not applicable
- 28. Not applicable
- 29. Not applicable
- 30. Not applicable
- 31. Not applicable
- 32. Not applicable
- 33. Not applicable
- 34. Not applicable
- 35. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 36. Not applicable
- 37. Not applicable
- 38. Not applicable
- 39. Not applicable
- 40. Not applicable
- 41. Not applicable
- 44. Not applicable
- 45. Not applicable
- 46. Not applicable
- 47. Not applicable
- 48. Not applicable

Bar Codes:

- 48. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]



OVERFLOW PAGE FOR WRITE-INS

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000			0	0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	12,232,819	27.659	12,232,819		12,232,819	27.659
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	0	0.000	0		0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,745,000	6.207	2,745,000		2,745,000	6.207
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0		0	0.000
1.43 Revenue and assessment obligations	6,504,230	14.706	6,504,230		6,504,230	14.706
1.44 Industrial development and similar obligations	0	0.000	0		0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	3,801,603	8.596	3,801,603		3,801,603	8.596
1.513 All other	0	0.000	0		0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,961,321	4.435	1,961,321		1,961,321	4.435
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0		0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000			0	0.000
2.2 Unaffiliated non-U.S. securities (including Canada)	1,163,760	2.631	1,163,760		1,163,760	2.631
2.3 Affiliated securities		0.000	0		0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	4,621,257	10.449	4,621,257		4,621,257	10.449
3.32 Unaffiliated		0.000	0		0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	11,197,220	25.317	11,197,220		11,197,220	25.317
11. Other invested assets	0	0.000	0		0	0.000
12. Total invested assets	44,227,210	100.000	44,227,210	0	44,227,210	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	29,190,119
2.	Cost of bonds and stocks acquired, Part 3, Column 7	11,243,774
3.	Accrual of discount	168,884
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	(150,801)
	4.4. Part 4, Column 11	0
		(150,801)
5.	Total gain (loss) on disposals, Part 4, Column 19	24,306
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	7,422,386
7.	Deduct amortization of premium	23,903
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	33,029,993
11.	Deduct total nonadmitted amounts	0
12.	Statement value at end of current period (Line 10 minus Line 11)	33,029,993

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	12,232,820	12,323,514	12,246,268	12,000,000
	2. Canada				
	3. Other Countries				
	4. Totals	12,232,820	12,323,514	12,246,268	12,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,745,000	2,807,696	2,745,000	2,745,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	12,267,156	13,240,964	11,800,005	15,024,086
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	550,329	719,745	566,219	500,000
	9. Canada	613,431	739,164	615,930	600,000
	10. Other Countries				
	11. Totals	1,163,760	1,458,909	1,182,149	1,100,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	28,408,736	29,831,083	27,973,422	30,869,086
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	4,621,257	4,621,257	2,726,000	
	25. Total Common Stocks	4,621,257	4,621,257	2,726,000	
	26. Total Stocks	4,621,257	4,621,257	2,726,000	
	27. Total Bonds and Stocks	33,029,993	34,452,340	30,699,422	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	1,576,004	5,587,445	6,645,373	0	0	13,808,822	46.1	4,718,039	18.2	13,808,819	3
1.2 Class 2						0	0.0	0	0.0		0
1.3 Class 3						0	0.0	0	0.0		0
1.4 Class 4						0	0.0	0	0.0		0
1.5 Class 5						0	0.0	0	0.0		0
1.6 Class 6						0	0.0	0	0.0		0
1.7 Totals	1,576,004	5,587,445	6,645,373	0	0	13,808,822	46.1	4,718,039	18.2	13,808,819	3
2. All Other Governments											
2.1 Class 1						0	0.0	0	0.0		0
2.2 Class 2						0	0.0	0	0.0		0
2.3 Class 3						0	0.0	0	0.0		0
2.4 Class 4						0	0.0	0	0.0		0
2.5 Class 5						0	0.0	0	0.0		0
2.6 Class 6						0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1						0	0.0	0	0.0		0
3.2 Class 2	0	0	2,339,709	405,291	0	2,745,000	9.2	2,745,000	10.6	2,745,000	0
3.3 Class 3						0	0.0	0	0.0		0
3.4 Class 4						0	0.0	0	0.0		0
3.5 Class 5						0	0.0	0	0.0		0
3.6 Class 6						0	0.0	0	0.0		0
3.7 Totals	0	0	2,339,709	405,291	0	2,745,000	9.2	2,745,000	10.6	2,745,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1						0	0.0	0	0.0		0
4.2 Class 2						0	0.0	0	0.0		0
4.3 Class 3						0	0.0	0	0.0		0
4.4 Class 4						0	0.0	0	0.0		0
4.5 Class 5						0	0.0	0	0.0		0
4.6 Class 6						0	0.0	0	0.0		0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	2,631,430	2,505,456	528,068	2,038,460	4,563,740	12,267,154	40.9	17,362,008	66.8	12,267,154	0
5.2 Class 2						0	0.0	0	0.0		0
5.3 Class 3						0	0.0	0	0.0		0
5.4 Class 4						0	0.0	0	0.0		0
5.5 Class 5						0	0.0	0	0.0		0
5.6 Class 6						0	0.0	0	0.0		0
5.7 Totals	2,631,430	2,505,456	528,068	2,038,460	4,563,740	12,267,154	40.9	17,362,008	66.8	12,267,154	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	0	0	0	613,431	0	613,431	2.0	613,752	2.4	0	613,431
6.2 Class 2	0	0	0	550,329	0	550,329	1.8	552,263	2.1	550,329	0
6.3 Class 3						0	0.0	0	0.0	0	0
6.4 Class 4						0	0.0	0	0.0	0	0
6.5 Class 5						0	0.0	0	0.0	0	0
6.6 Class 6						0	0.0	0	0.0	0	0
6.7 Totals	0	0	0	1,163,760	0	1,163,760	3.9	1,166,015	4.5	550,329	613,431
7. Hybrid Securities											
7.1 Class 1						0	0.0	0	0.0		0
7.2 Class 2						0	0.0	0	0.0		0
7.3 Class 3						0	0.0	0	0.0		0
7.4 Class 4						0	0.0	0	0.0		0
7.5 Class 5						0	0.0	0	0.0		0
7.6 Class 6						0	0.0	0	0.0		0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1						0	0.0	0	0.0		0
8.2 Class 2						0	0.0	0	0.0		0
8.3 Class 3						0	0.0	0	0.0		0
8.4 Class 4						0	0.0	0	0.0		0
8.5 Class 5						0	0.0	0	0.0		0
8.6 Class 6						0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 4,207,434	8,092,901	7,173,441	2,651,891	4,563,740	26,689,407	89.0	XXX	XXX	26,075,973	613,434
9.2 Class 2	(d) 0	0	2,339,709	955,620	0	3,295,329	11.0	XXX	XXX	3,295,329	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	4,207,434	8,092,901	9,513,150	3,607,511	4,563,740	(b) 29,984,736	100.0	XXX	XXX	29,371,302	613,434
9.8 Line 9.7 as a % of Col. 6	14.0	27.0	31.7	12.0	15.2	100.0	XXX	XXX	XXX	98.0	2.0
10. Total Bonds Prior Year											
10.1 Class 1	5,198,187	5,925,016	4,260,803	2,127,204	5,182,589	XXX	XXX	22,693,799	87.3	22,080,047	613,752
10.2 Class 2	0	0	1,705,247	1,592,016	0	XXX	XXX	3,297,263	12.7	3,297,263	0
10.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	5,198,187	5,925,016	5,966,050	3,719,220	5,182,589	XXX	XXX	(b) 25,991,062	100.0	25,377,310	613,752
10.8 Line 10.7 as a % of Col. 8	20.0	22.8	23.0	14.3	19.9	XXX	XXX	100.0	XXX	97.6	2.4
11. Total Publicly Traded Bonds											
11.1 Class 1	4,207,430	8,092,901	7,173,441	2,038,460	4,563,740	26,075,972	87.0	22,080,047	85.0	26,075,972	XXX
11.2 Class 2	0	0	2,339,709	955,620	0	3,295,329	11.0	3,297,263	12.7	3,295,329	XXX
11.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	4,207,430	8,092,901	9,513,150	2,994,080	4,563,740	29,371,301	98.0	25,377,310	97.6	29,371,301	XXX
11.8 Line 11.7 as a % of Col. 6	14.3	27.6	32.4	10.2	15.5	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	14.0	27.0	31.7	10.0	15.2	98.0	XXX	XXX	XXX	98.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	4	0	0	613,431	0	613,435	2.0	613,752	2.4	XXX	613,435
12.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	4	0	0	613,431	0	613,435	2.0	613,752	2.4	XXX	613,435
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	100.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	2.0	0.0	2.0	XXX	XXX	XXX	XXX	2.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year, \$ prior year of bonds with Z designations and \$, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S107

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,576,002	5,587,445	6,645,373	0	0	13,808,820	46.1	4,718,039	18.2	13,808,819	1
1.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
1.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
1.5 Totals	1,576,002	5,587,445	6,645,373	0	0	13,808,820	46.1	4,718,039	18.2	13,808,819	1
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		0
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	0	2,339,709	405,291	0	2,745,000	9.2	2,745,000	10.6	2,745,000	0
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
3.5 Totals	0	0	2,339,709	405,291	0	2,745,000	9.2	2,745,000	10.6	2,745,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations						0	0.0	0	0.0		0
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	0	0	0	1,940,866	4,563,365	6,504,231	21.7	6,400,570	24.6	6,504,230	1
5.2 Residential Mortgage-Backed Securities	2,631,430	2,505,456	528,068	97,595	376	5,762,925	19.2	10,961,438	42.2	5,762,924	1
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
5.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
5.5 Totals	2,631,430	2,505,456	528,068	2,038,461	4,563,741	12,267,156	40.9	17,362,008	66.8	12,267,154	2
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	0	0	0	550,329	0	550,329	1.8	552,263	2.1	550,329	0
6.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
6.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
6.4 Other Loan-Backed and Structured Securities	0	0	0	613,431	0	613,431	2.0	613,752	2.4	0	613,431
6.5 Totals	0	0	0	1,163,760	0	1,163,760	3.9	1,166,015	4.5	550,329	613,431
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		0
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		0
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		0
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		0
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,576,002	5,587,445	8,985,082	2,896,486	4,563,365	23,608,380	78.7	XXX	XXX	23,608,378	2
9.2 Residential Mortgage-Backed Securities	2,631,430	2,505,456	528,068	97,595	376	5,762,925	19.2	XXX	XXX	5,762,924	1
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	613,431	0	613,431	2.0	XXX	XXX	0	613,431
9.5 Totals	4,207,432	8,092,901	9,513,150	3,607,512	4,563,741	29,984,736	100.0	XXX	XXX	29,371,302	613,434
9.6 Line 9.5 as a % of Col. 6	14.0	27.0	31.7	12.0	15.2	100.0	XXX	XXX	XXX	98.0	2.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	1,573,000	0	4,850,286	3,427,780	4,564,806	XXX	XXX	14,415,872	55.5	14,415,873	(1)
10.2 Residential Mortgage-Backed Securities	3,625,187	5,925,016	1,115,764	291,439	4,032	XXX	XXX	10,961,438	42.2	10,961,438	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	613,752	XXX	XXX	613,752	2.4	0	613,752
10.5 Totals	5,198,187	5,925,016	5,966,050	3,719,219	5,182,590	XXX	XXX	25,991,062	100.0	25,377,311	613,751
10.6 Line 10.5 as a % of Col. 8	20.0	22.8	23.0	14.3	19.9	XXX	XXX	100.0	XXX	97.6	2.4
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,576,000	5,587,445	8,985,082	2,896,486	4,563,365	23,608,378	78.7	14,415,873	55.5	23,608,378	XXX
11.2 Residential Mortgage-Backed Securities	2,631,430	2,505,456	528,068	97,595	376	5,762,925	19.2	10,961,438	42.2	5,762,925	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals	4,207,430	8,092,901	9,513,150	2,994,081	4,563,741	29,371,303	98.0	25,377,311	97.6	29,371,303	XXX
11.6 Line 11.5 as a % of Col. 6	14.3	27.6	32.4	10.2	15.5	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	14.0	27.0	31.7	10.0	15.2	98.0	XXX	XXX	XXX	98.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	2	0	0	0	0	2	0.0	(1)	0.0	XXX	2
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	613,431	0	613,431	2.0	613,752	2.4	XXX	613,431
12.5 Totals	2	0	0	613,431	0	613,433	2.0	613,751	2.4	XXX	613,433
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	100.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	2.0	0.0	2.0	XXX	XXX	XXX	XXX	2.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,573,000	1,573,000	0	0	0
2. Cost of short-term investments acquired	19,746,000	19,746,000	0	0	0
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	19,743,000	19,743,000	0	0	0
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,576,000	1,576,000	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	1,576,000	1,576,000	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31331J-2S-1	FEDERAL FARM CREDIT BANK BONDS				1	1,034,800		1,032,110	1,000,000	1,029,950	0	(4,850)	0	0	1.500	0.450	MM	1,875	7,500	07/12/2012	11/16/2015
313370-TW-8	FEDERAL HOME LOAN BANK BONDS				1	1,320,163		1,320,588	1,250,000	1,314,917	0	(5,246)	0	0	2.000	0.574	MS	0	0	09/13/2012	09/09/2016
313371-PV-2	FEDERAL HOME LOAN BANK BONDS				1	1,250,832		1,249,056	1,200,000	1,250,208	0	(624)	0	0	1.625	0.549	JD	1,192	0	12/13/2012	12/09/2016
313376-BR-5	FEDERAL HOME LOAN BANK BONDS				1	3,072,460		3,108,930	3,000,000	3,067,197	0	(5,254)	0	0	1.750	1.355	JD	2,479	36,993	07/12/2012	12/14/2018
313376-ZO-1	FEDERAL HOME LOAN BANK BONDS				1	1,989,600		2,001,980	2,000,000	1,992,371	0	2,771	0	0	0.375	0.550	MS	2,250	4,583	03/12/2012	03/13/2015
313378-ZM-2	FEDERAL HOME LOAN BANK BONDS				1	991,800		1,021,210	1,000,000	992,708	0	908	0	0	1.500	1.624	MS	4,708	8,833	03/12/2012	03/08/2019
313379-EE-5	FEDERAL HOME LOAN BANK BONDS				1	1,275,400		1,280,675	1,250,000	1,274,334	0	(1,066)	0	0	1.625	1.309	JD	959	12,244	09/13/2012	06/14/2019
313380-FB-8	FEDERAL HOME LOAN BANK BONDS				1	1,311,213		1,308,905	1,300,000	1,311,135	0	(77)	0	0	1.375	1.241	MS	7,051	0	12/13/2012	09/13/2019
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					12,246,268	XXX	12,323,514	12,000,000	12,232,820	0	(13,438)	0	0	XXX	XXX	XXX	28,292	70,153	XXX	XXX
0599999	Total - U.S. Government Bonds					12,246,268	XXX	12,323,514	12,000,000	12,232,820	0	(13,438)	0	0	XXX	XXX	XXX	28,292	70,153	XXX	XXX
1099999	Total - All Other Government Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
74514L-ST-5	PUERTO RICO COMMLTH GO UNLTD SER C			1	2FE	2,745,000		2,807,696	2,745,000	2,745,000	0	0	0	0	5.700	5.768	MON	13,039	156,465	04/29/2008	07/01/2023
1199999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					2,745,000	XXX	2,807,696	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					2,745,000	XXX	2,807,696	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX
2499999	Total - U.S. Political Subdivisions Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS			1	1FE	110,000		111,234	110,000	110,000	0	0	0	0	5.200	5.200	MON	477	5,720	05/30/2008	12/01/2023
74529J-AA-3	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	1,390,880		1,390,866	1,390,866	1,390,866	0	105,101	0	0	0.000	6.000	N/A	0	0	05/07/2008	08/01/2028
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	1,321,475		1,411,007	1,300,000	1,319,772	0	(417)	0	0	6.050	6.000	MON	6,554	78,650	10/01/2008	08/01/2036
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	3,247,780		3,467,821	3,195,000	3,243,593	0	(1,024)	0	0	6.050	6.000	MON	16,108	193,298	10/01/2008	08/01/2036
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					6,070,135	XXX	7,038,718	9,205,000	6,504,231	0	103,660	0	0	XXX	XXX	XXX	23,139	277,668	XXX	XXX
31371J-A8-7	FANNIE MAE POOL # 253031			2	1	606		105,2530	627	619	0	2	0	0	6.500	7.513	MON	3	41	08/02/2000	01/01/2015
31371J-A9-5	FANNIE MAE POOL # 253032			2	1	14,788		103,5160	15,197	15,030	0	38	0	0	6.500	7.310	MON	82	988	01/03/2000	02/01/2015
31371J-RQ-9	FANNIE MAE POOL # 253495			2	1	527		105,6000	545	537	0	2	0	0	6.500	7.495	MON	3	35	08/02/2000	08/01/2015
31371K-T9-2	FANNIE MAE POOL # 254476			2	1	306,970		109,9030	341,748	310,955	0	307,154	0	0	5.500	5.905	MON	1,425	17,103	08/01/2002	09/01/2032
31382V-OV-9	FANNIE MAE POOL # 493768			2	1	9,048		103,5160	9,712	9,382	0	36	0	0	6.500	7.619	MON	51	610	04/18/2000	06/01/2014
31383P-3M-6	FANNIE MAE POOL # 509404			2	1	16,903		103,5160	17,334	17,169	0	43	0	0	6.500	7.259	MON	94	1,127	08/11/2000	09/01/2014
31383S-SR-7	FANNIE MAE POOL # 512156			2	1	35,713		103,5160	37,202	36,733	0	162	0	0	6.500	7.759	MON	202	2,418	02/28/2000	07/01/2014
31384F-OF-8	FANNIE MAE POOL # 522298			2	1	21,032		103,5160	23,104	22,319	0	136	0	0	6.500	8.357	MON	121	1,451	05/19/2000	01/01/2015
31384H-R5-4	FANNIE MAE POOL # 524408			2	1	24,398		103,5160	26,227	25,336	0	94	0	0	6.500	7.641	MON	137	1,647	03/21/2000	01/01/2015
31384V-MB-5	FANNIE MAE POOL # 535054			2	1	20,765		103,5160	22,221	21,466	0	71	0	0	6.500	7.513	MON	116	1,395	08/02/2000	11/01/2014
31389R-2E-5	FANNIE MAE POOL # 633573			2	1	30,799		112,2780	34,127	30,395	0	(4)	0	0	6.500	6.015	MON	165	1,976	03/01/2002	03/01/2032
31389W-Q7-3	FANNIE MAE POOL # 637778			2	1	56,942		119,3470	66,657	55,851	0	(9)	0	0	7.000	6.340	MON	326	3,909	03/28/2002	04/01/2032
31393V-O6-1	FREDDIE MAC CMO SER 2628 OM			2	1	1,933,751		101,8700	2,006,280	1,969,447	0	5,335	0	0	4.500	4.923	MON	7,385	88,625	09/09/2008	11/15/2031
31401A-HI-0	FANNIE MAE POOL # 702345			2	1	918,333		108,9500	1,005,234	922,658	0	1	0	0	5.000	5.106	MON	3,844	46,132	04/09/2003	05/01/2033
31401P-FN-9	FANNIE MAE POOL # 713973			2	1	617,497		108,9500	679,236	623,439	0	3	0	0	5.000	5.300	MON	2,598	31,172	10/03/2003	07/01/2033
31401X-TA-5	FANNIE MAE POOL # 721545			2	1	1,166		107,3300	1,236	1,152	0	(1)	0	0	4.000	3.549	MON	4	46	06/12/2003	07/01/2018
31403S-CJ-3	FANNIE MAE POOL # 756173			2	1	551,848		108,9500	610,490	560,341	0	8	0	0	5.000	5.525	MON	2,335	28,017	10/24/2003	11/01/2033
31404R-XQ-5	FANNIE MAE POOL # 776587			2	1	732,871		108,7000	818,236	752,748	0	27	0	0	5.000	5.987	MON	3,136	37,637	04/23/2004	05/01/2034
31404Y-PU-0	FANNIE MAE POOL # 782635			2	1	435,913		109,4030	442,692	436,173	0	24	0	0	5.500	6.000	MON	27	348	06/17/2004	07/01/2034
2699999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					5,729,870	XXX	6,202,246	5,819,086	5,762,925	0	5,965	0	0	XXX	XXX	XXX	24,056	288,678	XXX	XXX
3199999	Total - U.S. Special Revenues Bonds					11,800,005	XXX	13,240,964	15,024,086	12,267,156	0	109,625	0	0	XXX	XXX	XXX	47,195	566,346	XXX	XXX
20029P-AH-2	COMCAST CABLE COMMUNICAT NOTES				2FE	566,219		143,9490	719,745	500,000	0	(1,934)	0	0	8.500	7.352	MM	7,083	42,500	02/08/2001	05/01/2027
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					566,219	XXX	719,745	500,000	550,329	0	(1,934)	0	0	XXX	XXX	XXX	7,083	42,500	XXX	XXX
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A		A	2	1FE	615,930		123,1940	600,000	613,431	0	(322)	0	0	7.262	7.048	AO	9,804	59,197	05/07/2002	04/10/2032
3599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					615,930	XXX	739,164	600,000	613,431	0	(322)	0	0	XXX	XXX	XXX	9,804	59,197	XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					1,182,149	XXX	1,458,909	1,100,000	1,163,760	0	(2,256)	0	0	XXX	XXX	XXX	16,887	101,697	XXX	XXX
4899999	Total - Hybrid Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

E10

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7799999. Total - Issuer Obligations						21,627,622	XXX	22,889,673	24,450,000	22,032,380	0	88,288	0	0	XXX	XXX	XXX	71,553	546,786	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						5,729,870	XXX	6,202,246	5,819,086	5,762,925	0	5,965	0	0	XXX	XXX	XXX	24,056	288,678	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						615,930	XXX	739,164	600,000	613,431	0	(322)	0	0	XXX	XXX	XXX	9,804	59,197	XXX	XXX
8399999 - Total Bonds						27,973,422	XXX	29,831,083	30,869,086	28,408,736	0	93,931	0	0	XXX	XXX	XXX	105,413	894,661	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
NONE																				
8999999	- Total Preferred Stocks							XXX											XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY			233,639,000	4,621,257	19,779	4,621,257	2,726,000	0	0	0	(150,801)	0	(150,801)	0	J	08/28/2002
9199999 Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					4,621,257	XXX	4,621,257	2,726,000	0	0	0	(150,801)	0	(150,801)	0	XXX	XXX
9799999 - Total Common Stocks					4,621,257	XXX	4,621,257	2,726,000	0	0	0	(150,801)	0	(150,801)	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					4,621,257	XXX	4,621,257	2,726,000	0	0	0	(150,801)	0	(150,801)	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues _____, the total \$ value (included in Column 8) of all such issues \$ _____

E12

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31331J-2S-1	FEDERAL FARM CREDIT BANK BONDS 1.500% 11/16/15		07/12/2012	MORGAN STANLEY - PR		1,034,800	1,000,000	2,375
313370-TW-8	FEDERAL HOME LOAN BANK BONDS 2.000% 09/09/16		09/13/2012	MORGAN STANLEY - PR		1,320,163	1,250,000	347
313371-PV-2	FEDERAL HOME LOAN BANK BONDS 1.625% 12/09/16		12/13/2012	MORGAN STANLEY - PR		1,250,832	1,200,000	271
313376-BR-5	FEDERAL HOME LOAN BANK BONDS 1.750% 12/14/18		07/12/2012	MORGAN STANLEY - PR		2,069,960	2,000,000	2,819
313376-ZO-1	FEDERAL HOME LOAN BANK BONDS 0.375% 03/13/15		03/12/2012	POPULAR		1,989,600	2,000,000	833
313378-2M-2	FEDERAL HOME LOAN BANK BONDS 1.500% 03/08/19		03/12/2012	POPULAR		991,800	1,000,000	1,542
313379-EE-5	FEDERAL HOME LOAN BANK BONDS 1.625% 06/14/19		09/13/2012	MORGAN STANLEY - PR		1,275,400	1,250,000	7,166
313380-FB-8	FEDERAL HOME LOAN BANK BONDS 1.375% 09/13/19		12/13/2012	SANTANDER SECURITIES		1,311,219	1,300,000	6,207
0599999. Subtotal - Bonds - U.S. Governments						11,243,774	11,000,000	21,560
8399997. Total - Bonds - Part 3						11,243,774	11,000,000	21,560
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						11,243,774	11,000,000	21,560
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						11,243,774	XXX	21,560

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
313371-U7-9	FEDERAL HOME LOAN BANK BONDS 3.125% 12/11/20		02/16/2012	UBS SECURITIES - PR		2,165,000	2,000,000	2,142,982	2,142,548	0	(1,854)	0	(1,854)	0	2,140,694	0	24,306	24,306	11,458	12/11/2020	
0599999	Subtotal - Bonds - U.S. Governments					2,165,000	2,000,000	2,142,982	2,142,548	0	(1,854)	0	(1,854)	0	2,140,694	0	24,306	24,306	11,458	XXX	
31371J-A8-7	FANNIE MAE POOL # 253031 6.500% 01/01/15		12/01/2012	Paydown		510	510	493	502	0	8	0	8	0	510	0	0	0	18	01/01/2015	
31371J-A9-5	FANNIE MAE POOL # 253032 6.500% 02/01/15		12/01/2012	Paydown		11,359	11,359	11,054	11,206	0	153	0	153	0	11,359	0	0	0	406	02/01/2015	
31371J-R0-9	FANNIE MAE POOL # 253495 6.500% 08/01/15		12/01/2012	Paydown		211	211	204	207	0	4	0	4	0	211	0	0	0	8	08/01/2015	
31371K-T9-2	FANNIE MAE POOL # 254476 5.500% 09/01/32		12/01/2012	Paydown		132,327	132,327	130,632	130,707	0	1,620	0	1,620	0	132,327	0	0	0	4,174	09/01/2032	
31382V-QV-9	FANNIE MAE POOL # 493768 6.500% 06/01/14		12/01/2012	Paydown		9,777	9,777	9,429	9,629	0	148	0	148	0	9,777	0	0	0	337	06/01/2014	
31383P-3M-6	FANNIE MAE POOL # 509404 6.500% 09/01/14		12/01/2012	Paydown		15,064	15,064	14,689	14,883	0	180	0	180	0	15,064	0	0	0	372	09/01/2014	
31383S-5R-7	FANNIE MAE POOL # 512156 6.500% 07/01/14		12/01/2012	Paydown		53,638	53,638	51,492	52,728	0	910	0	910	0	53,638	0	0	0	1,855	07/01/2014	
31384F-GF-8	FANNIE MAE POOL # 522298 6.500% 01/01/15		12/01/2012	Paydown		15,997	15,997	15,075	15,579	0	418	0	418	0	15,997	0	0	0	475	01/01/2015	
31384H-R5-4	FANNIE MAE POOL # 524408 6.500% 01/01/15		12/01/2012	Paydown		17,463	17,463	16,817	17,159	0	305	0	305	0	17,463	0	0	0	643	01/01/2015	
31384V-HB-5	FANNIE MAE POOL # 535054 6.500% 11/01/14		12/01/2012	Paydown		22,665	22,665	21,925	22,317	0	348	0	348	0	22,665	0	0	0	763	11/01/2014	
31389R-2E-5	FANNIE MAE POOL # 633573 6.500% 03/01/32		12/01/2012	Paydown		60,746	60,746	61,553	61,480	0	(734)	0	(734)	0	60,746	0	0	0	2,274	03/01/2032	
31389W-Q7-3	FANNIE MAE POOL # 637778 7.000% 04/01/32		12/01/2012	Paydown		26,976	26,976	27,503	27,456	0	(480)	0	(480)	0	26,976	0	0	0	1,068	04/01/2032	
31393V-O6-1	FREDDIE MAC CMO SER 2628 QM 4.500% 11/15/31		12/01/2012	Paydown		2,542,967	2,542,967	2,496,876	2,525,585	0	17,382	0	17,382	0	2,542,967	0	0	0	58,468	11/15/2031	
31401A-HI-0	FANNIE MAE POOL # 702345 5.000% 05/01/33		12/01/2012	Paydown		445,371	445,371	443,284	443,316	0	2,055	0	2,055	0	445,371	0	0	0	12,999	05/01/2033	
31401P-FN-9	FANNIE MAE POOL # 713973 5.000% 07/01/33		12/01/2012	Paydown		487,778	487,778	483,129	483,292	0	4,486	0	4,486	0	487,778	0	0	0	12,415	07/01/2033	
31401X-TA-5	FANNIE MAE POOL # 721545 4.000% 07/01/18		12/01/2012	Paydown		888	888	898	894	0	(7)	0	(7)	0	888	0	0	0	19	07/01/2018	
31403S-CJ-3	FANNIE MAE POOL # 756173 5.000% 11/01/33		12/01/2012	Paydown		300,095	300,095	295,547	295,738	0	4,357	0	4,357	0	300,095	0	0	0	7,157	11/01/2033	
31404R-XQ-5	FANNIE MAE POOL # 776587 5.000% 05/01/34		12/01/2012	Paydown		507,064	507,064	493,674	494,261	0	12,803	0	12,803	0	507,064	0	0	0	13,831	05/01/2034	
31404Y-PU-0	FANNIE MAE POOL # 782635 5.500% 07/01/34		12/01/2012	Paydown		606,490	606,490	597,203	597,539	0	8,950	0	8,950	0	606,490	0	0	0	17,330	07/01/2034	
3199999	Subtotal - Bonds - U.S. Special Revenues					5,257,386	5,257,386	5,171,477	5,204,478	0	52,906	0	52,906	0	5,257,386	0	0	0	134,612	XXX	
8399997	Total - Bonds - Part 4					7,422,386	7,257,386	7,314,459	7,347,026	0	51,052	0	51,052	0	7,398,080	0	24,306	24,306	146,070	XXX	
8399998	Total - Bonds - Part 5									0	0	0	0	0						XXX	
8399999	Total - Bonds					7,422,386	7,257,386	7,314,459	7,347,026	0	51,052	0	51,052	0	7,398,080	0	24,306	24,306	146,070	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999	- Totals					7,422,386	XXX	7,314,459	7,347,026	0	51,052	0	51,052	0	7,398,080	0	24,306	24,306	146,070	XXX	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
NONE																				
9999999 - Totals																				

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY		30590	2CIA1	NO		4,621,257	233,639,000	25.7
1199999. Subtotal - Common Stock - U.S. P&C Insurer						0	4,621,257	XXX	XXX
1899999. Total Common Stocks						0	4,621,257	XXX	XXX
1999999 - Totals						0	4,621,257	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$

2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest		
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year			
0599999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
	FEDERATED TREASURY OBLIGATIONS FUND			12/11/2012	Various	XXX	1,576,000	0	0	0	0	0	0	1,576,000	0	0	0	0.000	0.010		14	0
8899999. Subtotal - Exempt Money Market Mutual Funds							1,576,000	0	0	0	0	0	0	1,576,000	0	0	0	XXX	XXX	XXX	14	0
9199999 - Totals							1,576,000	0	0	0	0	0	0	1,576,000	0	0	0	XXX	XXX	XXX	14	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B PR RSD INSURANCE CODE	1,319,772	1,411,007		
55. U.S. Virgin Islands	VI			0		
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,319,772	1,411,007	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0



Relief from the five-year rotation requirement for lead audit partner



Relief from the one-year cooling off period for independent CPA



Relief from the Requirements for Audit Committees



SUPPLEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT

For The Year Ended December 31, 2012
 (To Be Filed by March 1)

FOR THE STATE OF _____
 NAIC Group Code _____ NAIC Company Code _____
 ADDRESS (City, State and Zip Code) _____
 Person Completing This Exhibit _____
 Title _____ Telephone Number _____

NONE
NONE
 GENERAL INTERROGATORIES

1 Compliance with OBRA	2 Policy Form Number	3 Standardized Medicare Supplement Benefit Plan	4 Medicare Select	5 Plan Character- istics	6 Date Approved	7 Date Approval Withdrawn	8 Date Last Amended	9 Date Closed	10 Policy Marketing Trade Name	11 Premiums Earned	Policies Issued Through 2009		14 Number of Covered Lives	Policies Issued in 2010; 2011; 2012		18 Number of Covered Lives
											Incurred Claims			Incurred Claims		
											12 Amount	13 Percent of Premiums Earned		16 Amount	17 Percent of Premiums Earned	

- If response in Column 1 is no, give full and complete details _____
- Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss. (g)(1) for this state.
 2.1 Address: _____
 2.2 Contact Person and Phone Number: _____
- Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B).
 3.1 Address: _____
 3.2 Contact Person and Phone Number: _____
- Explain any policies identified above as policy type "O". _____



SUPPLEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
MEDICARE PART D COVERAGE SUPPLEMENT
 (Net of Reinsurance)

NAIC Group Code 0019

(To Be Filed by March 1)

NAIC Company Code 73156

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		XXX		XXX	
1.12 Without Reinsurance Coverage		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments		XXX		XXX	
1.2 Supplemental Benefits		XXX		XXX	
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		XXX		XXX	XXX
2.12 Without Reinsurance Coverage		XXX		XXX	XXX
2.2 Supplemental Benefits		XXX		XXX	XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX		XXX	XXX
3.2 Supplemental Benefits		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable		XXX		XXX	XXX
4.2 Payable		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments		XXX		XXX	XXX
5.2 Supplemental Benefits		XXX		XXX	XXX
6. Total Premiums		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		XXX		XXX	
7.12 Without Reinsurance Coverage		XXX		XXX	
7.2 Supplemental Benefits		XXX		XXX	
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		XXX		XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2 Supplemental Benefits		XXX		XXX	XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2 Supplemental Benefits		XXX		XXX	XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		XXX		XXX	XXX
10.12 Without Reinsurance Coverage		XXX		XXX	XXX
10.2 Supplemental Benefits		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of Reimbursements Applied	XXX		XXX		
12.2 Reimbursements Received but Not Applied-change	XXX		XXX		
12.3 Reimbursements Receivable-change	XXX		XXX		XXX
12.4 Health Care Receivables-change	XXX		XXX		XXX
13. Aggregate Policy Reserves-change					XXX
14. Expenses Paid		XXX		XXX	
15. Expenses Incurred		XXX		XXX	XXX
16. Underwriting Gain/Loss		XXX		XXX	XXX
17. Cash Flow Results	XXX	XXX	XXX	XXX	

NONE



Non-Guaranteed Opinion for Exhibit 5



Participating Opinion for Exhibit 5



**Actuarial Certifications Related to Hedging required by Actuarial
Guideline XLIII**



**Financial Officer Certification Related to Clearly Defined Hedging
Strategy required by Actuarial Guideline XLIII**



Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII



**Actuarial Certification Related to the Reserves required by Actuarial
Guideline XLIII**

**Statutory Annual Statement of Caribbean American Life Assurance Company
As Of And For The Year Ended December 31, 2012**

I, Mark Tanner, am Appointed Actuary of Caribbean American Life Assurance Company and member of the American Academy of Actuaries. I was appointed by, or by the authority of, the Board of Directors of said insurer on September 17, 2012 to render this opinion. I meet the Academy qualification standards for rendering the opinion and am familiar with the valuation requirements applicable to the life and health insurance companies.

I have examined the actuarial assumptions and actuarial methods used in determining reserves and related actuarial items, as shown in the annual statement of the company, as prepared for filing with regulatory officials, as of December 31, 2012.

Aggregate reserve for life policies and contracts (Exhibit 5)	\$ 11,321,923
Aggregate reserve for accident and health policies (Exhibit 6)	\$ 12,451,756
Net policy and contract claims - liability end of current year (Exhibit 8, Part 1)	\$ 2,440,621
Net deferred and uncollected premiums for life policies and contracts (Page 2)	\$ - 0 -
Liability for deposit type contracts (Exhibit 7)	\$ - 0 -
Net policyholder dividend and coupon accumulations (Exhibit 4)	\$ - 0 -

In forming my opinion, I have relied upon listings and summaries of policies, contracts and other liabilities in force, other information underlying the policy reserves, and related actuarial items examined and prepared under the direction of Luis Rivera, Chief Financial Officer of Caribbean American Life Assurance Company, as certified in the attached statement. I evaluated that data for reasonableness and consistency. I also reconciled that data to Exhibit 4, 5, 6, 7, 8, and Page 2 of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of actuarial calculations as I considered necessary.

In my opinion the reserves and related actuarial values concerning the statements items identified above:

- (a) Are computed in accordance with presently accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- (b) Are based on actuarial assumptions that produce reserves at least as great as those called for in any contract provision as to reserve basis and method, and are in accordance with all other contract provisions;
- (c) Meet the requirements of the Insurance Laws and regulation of the state of Puerto Rico; and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed;
- (d) Are computed on the basis of assumptions consistent with those used in computing the corresponding items in the annual statement of the preceding year-end; and
- (e) Include provisions for all actuarial reserves and related statement items which ought to be established.

The reserves and related items, when considered in light of the assets held by the company with respect to such reserves and related actuarial items including, but not limited to, the investment earnings on the assets, and the considerations anticipated to be received and retained under the policies and contracts, make adequate provision, according to presently accepted actuarial standards of practice, for the anticipated cash flows required by the contractual obligations and related expenses of the company.

The actuarial methods, considerations and analysis used in forming my opinion conform to the appropriate Standards of Practice as promulgated by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

This opinion is updated annually as required by statute. To the best of my knowledge, there have been no material changes from the applicable date of the annual statement to the date of the rendering of this opinion which should be considered in reviewing this opinion.

The impact of unanticipated events subsequent to the date of this opinion is beyond the scope of this opinion. The analysis of asset adequacy portion of this opinion should be viewed recognizing that the company's future experience may not follow all the assumptions used in the analysis.

Mark Tanner, FSA, MAAA
Manager & Senior Associate Actuary and Appointed Actuary
Assurant Solutions
260 Interstate North Circle SE
Atlanta, GA 30339

Mark.Tanner@Assurant.com
Tel: 770 763 1260

February 25, 2013

**STATEMENT OF REPRESENTATION
PERTAINING TO IN FORCE RECORDS**

I, Luis F. Rivera, Chief Financial Officer of Caribbean American Life Assurance Company, hereby affirm that the listings and summaries of policies and contracts in force and other information underlying the policy reserves and related actuarial items, as prepared for and submitted to Mark Tanner for use in preparing the actuarial opinion for the statutory annual statement of Caribbean American Life Assurance Company, as of and for the year ended December 31, 2012, were prepared under my direction and, to the best of my knowledge and belief, are substantially accurate and complete.

Luis F. Rivera
Chief Financial Officer
Caribbean American Life Assurance Company
273 Ponce de Leon Ave.
San Juan, PR 00917
787-282-5219

February 25, 2013



Actuarial Opinion on X-Factors



Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit



Actuarial Opinion on Synthetic Guaranteed Investment Contracts



**Reasonableness of Assumptions Certification required by Actuarial
Guideline XXXV**



**Reasonableness and Consistency of Assumptions Certification
Required by Actuarial Guideline XXXV**



**Reasonableness of Assumptions Certification for Implied Guaranteed
Rate Method Required by Actuarial Guideline XXXVI**



**Reasonableness and Consistency of Assumptions Certification
Required by Actuarial Guideline XXXVI (Updated Average Market Value)**



**Reasonableness and Consistency of Assumptions Certification
Required by Actuarial Guideline XXXVI (Updated Market Value)**



**Actuarial Certifications Related to Annuity Nonforfeiture Ongoing
Compliance for Equity Indexed Annuities**



Modified Guaranteed Annuity Model Regulation



**Actuarial Certification regarding the use of 2001 Preferred Class Tables
required by the Model Regulation Permitting the Recognition of
Preferred Mortality Tables for Use in Determining Minimum Reserve
Liabilities**



SUPPLEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2012
(To Be Filed by March 1)

Of The Caribbean American Life Assurance Company
 ADDRESS (City, State and Zip Code) San Juan, PR 00917-1838
 NAIC Group Code 0019 NAIC Company Code 73156 Employer's Identification Number (FEIN) 66-0448783

SUPPLEMENTAL SCHEDULE O - PART 1

**Development of Incurred Losses
(\$000 OMITTED)**

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Net Amount Paid Policyholders				
	1 2008	2 2009	3 2010	4 2011	5 2012(a)
1. Prior	(38)	16	14	3	
2. 2008	(42)	34	1		
3. 2009	XXX	42	3	(8)	
4. 2010	XXX	XXX	7	(2)	
5. 2011	XXX	XXX	XXX		1
6. 2012	XXX	XXX	XXX	XXX	

Section B - Other Accident and Health

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section C - Credit Accident and Health

1. Prior	(3,234)	(610)	(1,004)	1,150	
2. 2008	1,844	2,343	604	232	
3. 2009	XXX	1,608	2,315	578	134
4. 2010	XXX	XXX	1,551	2,034	290
5. 2011	XXX	XXX	XXX	1,228	1,306
6. 2012	XXX	XXX	XXX	XXX	560

Section D -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section E -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section F -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section G -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SUPPLEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 2

Development of Incurred Losses
 (\$000 OMITTED)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Net Amounts Paid for Cost Containment Expenses				
	1 2008	2 2009	3 2010	4 2011	5 2012
1. Prior	0	0	0	0	
2. 2008	344	42	76	78	
3. 2009	XXX	123	42	45	37
4. 2010	XXX	XXX	114	7	5
5. 2011	XXX	XXX	XXX	90	
6. 2012	XXX	XXX	XXX	XXX	81

Section B - Other Accident and Health

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section C - Credit Accident and Health

1. Prior	0	0	0	0	
2. 2008	3,736,483	2,310,484	4,291,580	4,845,690	
3. 2009	XXX	3,134,046	2,130,554	4,021,146	4,400
4. 2010	XXX	XXX	2,825,916	2,099,102	3,032
5. 2011	XXX	XXX	XXX	2,331,840	1,144
6. 2012	XXX	XXX	XXX	XXX	2,159

Section D -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section E -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section F -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

Section G -

1. Prior					
2. 2008					
3. 2009	XXX				
4. 2010	XXX	XXX			
5. 2011	XXX	XXX	XXX		
6. 2012	XXX	XXX	XXX	XXX	

NONE

SUPPLEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

Development of Incurred Losses
(\$000 OMITTED)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2008	2 2009	3 2010	4 2011	5 2012
1. 2008	386	76	78	XXX	XXX
2. 2009	XXX	165	45	37	XXX
3. 2010	XXX	XXX	121	5	5
4. 2011	XXX	XXX	XXX	90	1
5. 2012	XXX	XXX	XXX	XXX	81

Section B - Other Accident and Health

1. 2008				XXX	XXX
2. 2009	XXX				XXX
3. 2010	XXX				
4. 2011	XXX	XXX	XXX		
5. 2012	XXX	XXX	XXX	XXX	

NONE

Section C - Credit Accident and Health

1. 2008	5,581	4,654	4,895	XXX	XXX
2. 2009	XXX	4,743	4,446	4,599	XXX
3. 2010	XXX	XXX	4,377	4,133	3,322
4. 2011	XXX	XXX	XXX	3,559	2,450
5. 2012	XXX	XXX	XXX	XXX	2,719

Section D -

1. 2008				XXX	XXX
2. 2009	XXX				XXX
3. 2010	XXX				
4. 2011	XXX	XXX	XXX		
5. 2012	XXX	XXX	XXX	XXX	

NONE

Section E -

1. 2008				XXX	XXX
2. 2009	XXX				XXX
3. 2010	XXX				
4. 2011	XXX	XXX	XXX		
5. 2012	XXX	XXX	XXX	XXX	

NONE

Section F -

1. 2008				XXX	XXX
2. 2009	XXX				XXX
3. 2010	XXX				
4. 2011	XXX	XXX	XXX		
5. 2012	XXX	XXX	XXX	XXX	

NONE

Section G -

1. 2008				XXX	XXX
2. 2009	XXX				XXX
3. 2010	XXX				
4. 2011	XXX	XXX	XXX		
5. 2012	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE O SUPPLEMENT
SUPPLEMENTAL SCHEDULE O - PART 4**

**Development of Incurred Losses
(\$000 OMITTED)**

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2008	2 2009	3 2010	4 2011	5 2012
1. 2008	NONE				
2. 2009					
3. 2010					
4. 2011					
5. 2012					

Section B - Other Accident and Health

1. 2008	NONE				
2. 2009					
3. 2010					
4. 2011					
5. 2012					

Section C - Credit Accident and Health

1. 2008	NONE				
2. 2009					
3. 2010					
4. 2011					
5. 2012					

Section D -

1. 2008	NONE				
2. 2009					
3. 2010					
4. 2011					
5. 2012					

Section E -

1. 2008	NONE				
2. 2009					
3. 2010					
4. 2011					
5. 2012					

Section F -

1. 2008	NONE				
2. 2009					
3. 2010					
4. 2011					
5. 2012					

Section G -

1. 2008	NONE				
2. 2009					
3. 2010					
4. 2011					
5. 2012					

SUPPLEMENTAL SCHEDULE O - PART 5

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial Life		
2. Ordinary Life		
3. Individual Annuity		
4. Supplementary Contracts		
5. Credit Life	Development	642
6. Group Life	Development	.65
7. Group Annuities		
8. Group Accident and Health	Standard Factor	.81
9. Credit Accident and Health	Development	2,799
10. Other Accident and Health	Development	.0
11. Total		3,587



SUPPLEMENT FOR THE YEAR 2012 OF THE U.S. BRANCH OF THE Caribbean American Life Assurance Company

TRUSTEED SURPLUS STATEMENT

AFFIDAVIT OF U.S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

..... being duly sworn, says that he/she is the of the
a corporation organized under the laws of entered to transact business in the United States through the State of
that this trustee surplus statement together with its related schedules appended hereto is a true statement of the trustee surplus of said corporation, that the several items of
assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and all
of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as hereinafter
indicated, and that the assets, liabilities and deductions therefrom reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

AFFIDAVIT OF TRUSTEE - SCHEDULE B

..... being duly sworn, says that he/she is the Trustee of the
a corporation organized under the laws of entered to transact business in the United States through the State of
located at, that the assets listed in Schedule B of the following statement are held by it as such Trustee within the
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

AFFIDAVIT OF TRUSTEE - SCHEDULE C

..... being duly sworn, says that he/she is the Trustee of the
a corporation organized under the laws of entered to transact business in the United States through the State of
located at, that the assets listed in Schedule C of the following statement are held by it as such Trustee within the
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

AFFIDAVIT OF TRUSTEE - SCHEDULE D

..... being duly sworn, says that he/she is the Trustee of the
a corporation organized under the laws of entered to transact business in the United States through the State of
located at, that the assets listed in Schedule D of the following statement are held by it as such Trustee within the
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

TRUSTEED SURPLUS STATEMENT LIABILITIES AND TRUSTEED SURPLUS

	1 Current Year
1. Total liabilities	31,009,779
ADDITIONS TO LIABILITIES:	
2. Aggregate write-ins for additions to liabilities	0
3. Total (Lines 1 + 2)	31,009,779
DEDUCTIONS FROM LIABILITIES:	
4. Amounts Recoverable From Reinsurers:	
4.1 Authorized companies	
4.2 Unauthorized companies	
5. Special State Deposits, not exceeding net liabilities carried:	
5.1 Special State Deposits (submit schedule)	
5.2 Accrued interest on special state deposits	
6. Life insurance premiums and annuity considerations deferred and uncollected	
7. Accident and health premiums due and unpaid	
8. Policy Loans and premium notes:	
8.1 Policy loans not exceeding reserves carried on such policies	0
8.2 Premium notes	0
8.3 Interest due and accrued on policy loans and premium notes	
9. Aggregate write-ins for other deductions from liabilities	0
10. Total Deductions (Lines 4.1 thru 9)	0
11. Total Adjusted Liabilities (Line 3 minus Line 10)	31,009,779
12. Trusteed Surplus	
13. Total	31,009,779
DETAILS OF WRITE-INS	
0201.	
0202.	
0203.	
0298. Summary of remaining write-ins for Line 2 from overflow page	0
0299. Totals (Lines 0201 thru 0203 plus 0298)(Line 2 above)	0
0901.	
0902.	
0903.	
0998. Summary of remaining write-ins for Line 9 from overflow page	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0

OVERFLOW PAGE FOR WRITE-INS



SUPPLEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

For The Year Ended December 31, 2012
 (To Be Filed by March 1)

OF THE Caribbean American Life Assurance Company
 ADDRESS (City, State and Zip Code) San Juan , PR 00917-1838
 NAIC Group Code 0019 NAIC Company Code 73156 Employer' ID Number 66-0448783

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 5, Part 2	2 Unearned Premiums Dec. 31 Prior Year	3 Unearned Premiums Dec. 31 Current Year	4 Premiums Earned During Year (Cols. 1 + 2 - 3)

PART 2 - PREMIUMS WRITTEN

Line of Business	Reinsurance Assumed		Reinsurance Ceded		5 Net Premiums Written Cols. 1 + 2 - 3 - 4
	1 From Affiliates	2 From Non-Affiliates	3 To Affiliates	4 To Non-Affiliates	
1. Workers' Compensation Carve - Out					

PART 3 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid		3 Net Payments (Cols. 1 - 2)	4 Net Losses Unpaid Current Year (Part 4, Col. 6)	5 Net Losses Unpaid Prior Year	6 Losses Incurred Current Year (Cols. 3 + 4 - 5)	7 Percentage of Losses Incurred (Col. 6, Part 3) to Premiums Earned (Col. 4, Part 1)
	1 Reinsurance Assumed	2 Reinsurance Recovered					
1. Workers' Compensation Carve - Out							

PART 4 - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	1 Reinsurance Assumed	2 Deductible Reinsurance Recoverable from Authorized and Unauthorized Companies	3 Net Losses Excl. Incurred But Not Reported (Cols. 1 - 2)	Incurred But Not Reported		6 Net Losses Unpaid (Cols. 3 + 4 - 5)	7 Unpaid Loss Adjustment Expenses
				4 Reinsurance Assumed	5 Reinsurance Ceded		
1. Workers' Compensation Carve - Out							

NONE
NONE
NONE
NONE

Workers Compensation Carve-Out Supplement - Schedule F Part 1

N O N E

Workers Compensation Carve-Out Supplement - Schedule F Part 2

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 1

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 2

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 3

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 4

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 1

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 2

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 3

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 6 Section 1

N O N E

Workers Compensation Carve-Out Supplement - Schedule P Part 6 Section 2

N O N E

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7
Analysis of Operations By Lines of Business	6
Asset Valuation Reserve Default Component	30
Asset Valuation Reserve Equity	32
Asset Valuation Reserve Replications (Synthetic) Assets	35
Asset Valuation Reserve	29
Assets	2
Cash Flow	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense	10
Exhibit 2 - General Expenses	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11
Exhibit 4 - Dividends or Refunds	11
Exhibit 5 - Aggregate Reserve for Life Contracts	12
Exhibit 5 - Interrogatories	13
Exhibit 5A - Changes in Bases of Valuation During The Year	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 - Deposit-Type Contracts	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2	17
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	25
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27
Five-Year Historical Data	22
Form for Calculating the Interest Maintenance Reserve (IMR)	28
General Interrogatories	20
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	24
Notes To Financial Statements	19
Overflow Page For Write-ins	56
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D	E22
Schedule DB - Verification	SI14
Schedule DL - Part 1	E23
Schedule DL - Part 2	E24
Schedule E - Part 1 - Cash	E25
Schedule E - Part 2 - Cash Equivalents	E26
Schedule E - Part 3 - Special Deposits	E27
Schedule E - Verification Between Years	SI15
Schedule F	36
Schedule H - Accident and Health Exhibit - Part 1	37
Schedule H - Part 2, Part 3 and Part 4	38
Schedule H - Part 5 - Health Claims	39
Schedule S - Part 1 - Section 1	40
Schedule S - Part 1 - Section 2	41
Schedule S - Part 2	42
Schedule S - Part 3 - Section 1	43
Schedule S - Part 3 - Section 2	44
Schedule S - Part 4	45
Schedule S - Part 5	46
Schedule S - Part 6	48
Schedule S - Part 7	49
Schedule T - Part 2 Interstate Compact	51
Schedule T - Premiums and Annuity Considerations	50
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	52
Schedule Y - Part 1A - Detail of Insurance Holding Company System	53
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	54
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	55

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company

Prior Year Validation Data

1.	LXASU900029	PYPage ASSETS L28C3 = ASSETS L28C4	43,672,839	
2.	LXASN001588	(LIAB L29C1 + L30C1) - (PYPage LIAB L29C1 + L30C1) = SUMOPS C1 L50.1 + L50.2 + L50.3	2,600,000	
3.	LXASN001590	PYPage LIAB L33C1 + SUMOPS L51.1C1 = LIAB L33C1	2,770,165	
4.	LXASN002739	PYPage LIAB L24.02 C1 - LIAB L24.02 C1 = SUMOPS L42C1	0	
5.	LXASU900102	PYPage ASSETS L05 C1 = CASH L19.1C1	12,830,881	
6.	LXASN010003	PYPage EXAGGRESAH L15C1 + (EXCLMINC L04.3C9 + L04.3C10 + L04.3C11 + L05C9 + L05C10 + L05C11) = SCHPT5 LC10C4	1,733,946	
7.	LXASN004000	PYPage EONPCCAH L10C1 = EONPCCAH L01C1	8	
8.	LXASN004001	PYPage EONPCCAH L10C2 = EONPCCAH L01C2		
9.	LXASN004002	PYPage EONPCCAH L10C3 = EONPCCAH L01C3	125,754	
10.	LXASN004003	PYPage EONPCCAH L10C4 = EONPCCAH L01C4		
11.	LXASN004004	PYPage EONPCCAH L10C5 = EONPCCAH L01C5	0	
12.	LXASN004005	PYPage EONPCCAH L10C6 = EONPCCAH L01C6		
13.	LXASU095131	PYPage AVR L16C1 = AVR L01C1	83,603	
14.	LXASU095132	PYPage AVR L16C2 = AVR L01C2	0	
15.	LXASU095133	PYPage AVR L16C3 = AVR L01C3	83,603	
16.	LXASU095134	PYPage AVR L16C4 = AVR L01C4	477,443	
17.	LXASU095135	PYPage AVR L16C5 = AVR L01C5	0	
18.	LXASU095136	PYPage AVR L16C6 = AVR L01C6	477,443	
19.	LXASU095137	PYPage AVR L16C7 = AVR L01C7	561,047	
20.	LXASU900066	PYPage SCAVER L09C2 = SCAVER L01C2		
21.	LXASU900067	PYPage SCBVER L11C2 = SCBVER L01C2		
22.	LXASU900068	PYPage SCBAVER L11C2 = SCBAVER L01C2		
23.	LXASU090298	PYPage SCDVER L10C2 = SCDVER L01C2	29,190,119	
24.	LXASU095082	PYPage SCDAPT1 L9199999C8 = SCDVER L01C1	1,573,000	
25.	LXASU099985	PYPage SCDBPTCSN2 L07C9 = SCDBPTCSN2 L01C1		
26.	LXASU099986	PYPage SCDBPTCSN2 L07C10 = SCDBPTCSN2 L01C2		
27.	LXASU096069	PYPage SCHPT2 LA04C1 = SCHPT2 LA05C1	9,672,311	
28.	LXASU096070	PYPage SCHPT2 LB03C1 = SCHPT2 LB04C1	0	
29.	LXASU096071	PYPage SCHPT2 LC01C1 = SCHPT2 LC02C1	3,122,578	
30.	LXASU900058	PYPage SCEPT2 L8699999C6 = SCEVER L01C1		
31.	LXASN010025	PYPage SUMOPS L01C1 = GENINTPT2 L02.2C18	11,019,340	
32.	LXASN010027	(PYPage LIAB L01C1 + L02C1 + L04.1C1 + L04.2C1) - (PYPage EXAGGRESAH L03C1 + L05C1 + L11C1 + EXAGGRESL L0799999C2) = GENINTPT2 L02.5C18	23,913,750	0
33.	LXAAU900307	PYPage SHCEPT1 - GT L05.5C14 = SHCEPT1 - GT L05.4C15		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Caribbean American Life Assurance Company
ANNUAL DISKETTE TRANSMITTAL FORM AND CERTIFICATION (LIFE)

Name of Insurer Caribbean American Life Assurance Company
 Date _____ FEIN 66-0448783
 NAIC Group # 0019 NAIC Company # 73156

THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS. PLEASE PROVIDE ANY ADDITIONAL COMMENTS THAT MAY HELP TO IDENTIFY DISKETTE CONTENT.

A.	MARCH	APRIL	JUNE	SEPA
1. Is this the first time you've submitted this filing? (Y/N)				
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)				
3. Is this being re-filed due to changes to the data originally filed? (Y/N) (IF "YES", ENCLOSE HARD COPY PAGES FOR THE CHANGES.)				
4. Other? (Y/N) (If "yes", attach an explanation.)				

B. Additional comments if necessary for clarification:

C. Diskette Contact Person:

 Phone: _____
 Address: _____

D. Software Vendor: Eagle Technology Management
 Version: 2012

E. Have material validation failures been addressed in the explanation file?
 Yes _____ No _____

The undersigned hereby certifies, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with the NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that annual statement information required to be contained on diskette is identical to the information in the 2012 Annual Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes submitted have been scanned through a virus detection software package, and no viruses are present on the diskettes. The virus detection software used was (name) _____ (version number) _____

Signed _____

Type Name and Title: _____