

ANNUAL STATEMENT

OF THE

MCS Life Insurance Company

of

San Juan

in the state of

Puerto Rico

TO THE

Insurance Department

OF THE STATE OF

Puerto Rico

For the Year Ended
December 31, 2012

2012



ANNUAL STATEMENT

For the Year Ended December 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

MCS Life Insurance Company

NAIC Group Code	1301 <small>(Current Period)</small>	1301 <small>(Prior Period)</small>	NAIC Company Code	60030	Employer's ID Number	66-0520918
Organized under the Laws of	Puerto Rico		State of Domicile or Port of Entry	Puerto Rico		
Country of Domicile	Puerto Rico					
Incorporated/Organized	11/15/1994		Commenced Business	01/01/1996		
Statutory Home Office	Suite 900 255 Ponce de Leon Avenue <small>(Street and Number)</small>			San Juan, PR, 00917 <small>(City or Town, State, Country and Zip Code)</small>		
Main Administrative Office	Suite 900 255 Ponce de Leon Ave <small>(Street and Number)</small>					
	San Juan, PR, 00917 <small>(City or Town, State, Country and Zip Code)</small>			(787)758-2500-2920 <small>(Area Code) (Telephone Number)</small>		
Mail Address	P O Box 193310 <small>(Street and Number or P.O. Box)</small>			San Juan, PR, 00919-3310 <small>(City or Town, State, Country and Zip Code)</small>		
Primary Location of Books and Records	Suite 900 255 Ponce de Leon Ave <small>(Street and Number)</small>					
	San Juan, PR, 00917 <small>(City or Town, State, Country and Zip Code)</small>			(787)758-2500-2920 <small>(Area Code) (Telephone Number)</small>		
Internet Website Address	www.mcs.com.pr					
Statutory Statement Contact	David P. Schaffer, 0 <small>(Name)</small>			(787)758-2500-2920 <small>(Area Code)(Telephone Number)(Extension)</small>		
	davids@medicalcardsystem.com <small>(E-Mail Address)</small>			(787)764-5866 <small>(Fax Number)</small>		

OFFICERS

Name	Title
Jose Duran	President
David Schaffer	CFO & Treasurer
Martiza Munich	Secretary

OTHERS

DIRECTORS OR TRUSTEES

Dan Agroskin
Carmen Conde
Robert VanHees
Jose G Duran
Jay H Wagner

Paul S Levy
Ramsey Frank
Jose Aponte
Cyril Meduna
David Schaffer

State of Puerto Rico
County of US ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Jose Duran
(Printed Name)
1.
Presidente
(Title)

(Signature)
David P. Schaffer
(Printed Name)
2.
Chief Financial Officer
(Title)

(Signature)
(Printed Name)
3.
(Title)

Subscribed and sworn to before me this _____ day of _____, 2013

- a. Is this an original filing? _____
b. If no, 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Yes[X] No []

(Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	21,667,042		21,667,042	20,930,188
2. Stocks (Schedule D)				
2.1 Preferred stocks	354,934		354,934	256,197
2.2 Common Stocks	212,730		212,730	220,776
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....20,194,318 Schedule E Part 1), cash equivalents (\$.....0 Schedule E Part 2) and short-term investments (\$.....0 Schedule DA)	20,194,318		20,194,318	8,958,967
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	42,429,025		42,429,025	30,366,128
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	199,287		199,287	151,251
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,908,872		5,908,872	8,743,972
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	250,449		250,449	357,464
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	5,966,869		5,966,869	7,711,110
18.1 Current federal and foreign income tax recoverable and interest thereon				30,243
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable	604,593		604,593	3,347,285
25. Aggregate write-ins for other than invested assets	123,651	123,651	0	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	55,482,746	123,651	55,359,096	50,707,452
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	55,482,746	123,651	55,359,096	50,707,452
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses and other deposits	123,651		123,651	
2502.		123,651	(123,651)	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	123,651	123,651	0	

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....0 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve)		
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10, and 11)	150,000	148,149
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10, and 11)	17,773,425	21,347,079
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco)		
6.2 Dividends not yet apportioned (including \$.....0 Modco)		
6.3 Coupons and similar benefits (including \$.....0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....426,068 accident and health premiums (Exhibit 1, Part 1, Column 1, sum of Lines 4 and 14)	426,068	400,154
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....5,000,000 is for medical loss ratio rebate per the Public Health Service Act	5,000,000	
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$.....0 accident and health \$.....0 and deposit-type contract funds \$.....0	441,364	793,816
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Column 6)	1,136,744	954,296
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)		
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses)	25,612	
15.2 Net deferred tax liability	19,030	5,426
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	2,277,550	1,737,657
18. Amounts held for agents' account, including \$.....0 agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$.....0 and interest thereon \$.....0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset Valuation Reserve (AVR, Line 16, Column 7)	135,583	116,290
24.02 Reinsurance in unauthorized and certified (\$.....0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	966,042	2,030,449
24.05 Drafts outstanding	2,622,528	2,635,442
24.06 Liability for amounts held under uninsured plans	5,986,461	6,196,902
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities		
26. TOTAL Liabilities excluding Separate Accounts Business (Lines 1 to 25)	36,960,407	36,365,660
27. From Separate Accounts Statement		
28. TOTAL LIABILITIES (Lines 26 and 27)	36,960,407	36,365,660
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus Notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Column 2 plus Page 4, Line 51.1, Column 1)	2,760,000	760,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	13,138,689	11,081,792
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$.....0)		
36.2 .....0 shares preferred (value included in Line 30 \$.....0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$.....0 in Separate Accounts Statement)	15,898,689	11,841,792
38. TOTALS of Lines 29, 30 and 37 (Page 4, Line 55)	18,398,689	14,341,792
39. TOTALS of Lines 28 and 38 (Page 2, Line 28, Column 3)	55,359,096	50,707,452
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. TOTALS (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col.11)	213,980,512	242,665,564
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	814,754	786,793
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)		
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Column 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		
9. TOTALS (Lines 1 to 8.3)	214,795,266	243,452,357
10. Death benefits	654,837	781,867
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Columns 4 + 8)		
13. Disability benefits and benefits under accident and health contracts	172,967,116	196,737,614
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts		
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts		
20. TOTALS (Lines 10 to 19)	173,621,953	197,519,480
21. Commissions on premiums, annuity considerations, and deposit type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Column 1)	7,177,720	8,009,413
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Column 1)		
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	31,817,302	35,921,028
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Columns 1 + 2 + 3)	449,131	441,901
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. TOTALS (Lines 20 to 27)	213,066,105	241,891,822
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,729,160	1,560,536
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,729,160	1,560,536
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	94,635	242,613
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,634,525	1,317,923
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....0 transferred to the IMR)	(1,313)	2
35. Net Income (Line 33 plus Line 34)	1,633,212	1,317,925
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Column 2)	14,341,792	13,164,004
37. Net Income (Line 35)	1,633,212	1,317,925
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	90,691	(75,577)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(13,604)	11,336
41. Change in nonadmitted assets	365,893	(35,597)
42. Change in liability for reinsurance in unauthorized companies and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)		
44. Change in asset valuation reserve	(19,293)	(40,298)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Column 2 minus Column 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	2,000,000	
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,056,899	1,177,788
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	18,398,691	14,341,792
DETAILS OF WRITE-INS		
08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. TOTALS (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)		
2701. 0		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. TOTALS (Lines 5301 through 5303 plus 5398) (Line 53 above)		

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	221,841,526	243,234,896
2.	Net investment income	910,512	921,484
3.	Miscellaneous income		
4.	Total (Lines 1 through 3)	222,752,037	244,156,379
5.	Benefit and loss related payments	177,086,741	194,333,102
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	38,080,356	40,141,839
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	38,781	0
10.	Total (Lines 5 through 9)	215,205,878	234,474,941
11.	Net cash from operations (Line 4 minus Line 10)	7,546,160	9,681,439
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	2,454,922	1,635,338
12.2	Stocks		
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds		
12.8	Total investment proceeds (Lines 12.1 to 12.7)	2,454,922	1,635,338
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	3,336,882	2,135,800
13.2	Stocks		1,761
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications		
13.7	Total investments acquired (Lines 13.1 to 13.6)	3,336,882	2,137,561
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(881,960)	(502,223)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock	2,000,000	
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	2,571,151	(6,841,599)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	4,571,151	(6,841,599)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	11,235,351	2,337,616
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	8,958,967	6,621,351
19.2	End of year (Line 18 plus Line 19.1)	20,194,318	8,958,967

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001		
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	213,980,512						2,432,399		188,817,407		22,730,706	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	814,754						7,126		722,586		85,042	
4. Amortization of Interest Maintenance Reserve (IMR)												
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income												
8.1 Fees associated with income from investment mngmt., admin., and contract guarantees (From S.A.)												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. TOTALS (Lines 1 to 8.3)	214,795,266						2,439,524		189,539,994		22,815,748	
10. Death benefits	654,837						654,837					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts	172,967,116								155,738,129		17,228,986	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts												
20. TOTALS (Lines 10 to 19)	173,621,953						654,837		155,738,129		17,228,986	
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	7,177,720						119,873		6,351,748		706,098	
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	31,817,302						132,118		28,277,206		3,407,978	
24. Insurance taxes, licenses and fees, excluding federal income taxes	449,131						5,585		395,839		47,707	
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. TOTALS (Lines 20 to 27)	213,066,106						912,413		190,762,922		21,390,770	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 - Line 28)	1,729,160						1,527,111		(1,222,929)		1,424,978	
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 - Line 30)	1,729,160						1,527,111		(1,222,929)		1,424,978	
32. Federal income taxes incurred (excluding tax on capital gains)	94,635						83,561		(66,521)		77,595	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,634,525						1,443,550		(1,156,408)		1,347,383	

9

DETAILS OF WRITE-INS

08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. TOTALS (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)												
2701. 0												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \$.....0, Line 10 \$.....0, Line 16 \$.....0, Line 23 \$.....0, Line 24 \$.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year								
2. Tabular net premiums or considerations								
3. Present value of disability claims incurred					X X X			
4. Tabular interest								
5. Tabular less actual reserve released								
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)								
8. Totals (Lines 1 to 7)								
9. Tabular cost					X X X			
10. Reserves released by death				X X X	X X X			X X X
11. Reserves released by other terminations (net)								
12. Annuity, supplementary contract, and disability payments involving life contingencies								
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Lines 9 to 13)								
15. Reserve December 31, current year								

N O N E

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 807,292	684,023
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 136,155	153,886
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 24,777	24,777
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 6,905	7,185
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	975,129	869,871
11. Investment expenses		(g) 55,117
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		55,117
17. Net Investment income (Line 10 minus Line 16)		814,754

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(1,313)		(1,313)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				98,736	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				(8,045)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(1,313)		(1,313)	90,691	

DETAILS OF WRITE-INS

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9, above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS

6

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1.	Uncollected										
2.	Deferred and accrued										
3.	Deferred, accrued and uncollected:										
3.1	Direct										
3.2	Reinsurance assumed										
3.3	Reinsurance ceded										
3.4	Net (Line 1 + Line 2)										
4.	Advance										
5.	Line 3.4 - Line 4										
6.	Collected during year:										
6.1	Direct										
6.2	Reinsurance assumed										
6.3	Reinsurance ceded										
6.4	Net										
7.	Line 5 + Line 6.4										
8.	Prior year (uncollected + deferred and accrued - advance)										
9.	First year premiums and considerations:										
9.1	Direct										
9.2	Reinsurance assumed										
9.3	Reinsurance ceded										
9.4	Net (Line 7 - Line 8)										
SINGLE											
10.	Single premiums and considerations:										
10.1	Direct										
10.2	Reinsurance assumed										
10.3	Reinsurance ceded										
10.4	Net										
RENEWAL											
11.	Uncollected	5,908,872						5,432,107		476,764	
12.	Deferred and accrued										
13.	Deferred, accrued and uncollected:										
13.1	Direct	5,908,872						5,432,107		476,764	
13.2	Reinsurance assumed										
13.3	Reinsurance ceded										
13.4	Net (Line 11 + Line 12)	5,908,872						5,432,107		476,764	
14.	Advance	426,068								426,068	
15.	Line 13.4 - Line 14	5,482,804						5,432,107		50,697	
16.	Collected during year:										
16.1	Direct	217,911,793				2,674,234		192,293,157		22,944,402	
16.2	Reinsurance assumed										
16.3	Reinsurance ceded	1,070,268				241,836		716,453		111,979	
16.4	Net	216,841,526				2,432,399		191,576,705		22,832,422	
17.	Line 15 + Line 16.4	222,324,330				2,432,399		197,008,812		22,883,119	
18.	Prior year (uncollected + deferred and accrued - advance)	8,343,818						8,191,405		152,413	
19.	Renewal premiums and considerations:										
19.1	Direct	215,050,779				2,674,234		189,533,860		22,842,685	
19.2	Reinsurance assumed										
19.3	Reinsurance ceded	1,070,268				241,836		716,453		111,979	
19.4	Net (Line 17 - Line 18)	213,980,512				2,432,399		188,817,407		22,730,706	
TOTAL											
20.	TOTAL premiums and annuity considerations:										
20.1	Direct	215,050,779				2,674,234		189,533,860		22,842,685	
20.2	Reinsurance assumed										
20.3	Reinsurance ceded	1,070,268				241,836		716,453		111,979	
20.4	Net (Lines 9.4 + 10.4 + 19.4)	213,980,512				2,432,399		188,817,407		22,730,706	

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	1,932		167,630			169,562
2. Salaries and wages	45,472		3,945,417			3,990,889
3.11 Contributions for benefit plans for employees	2,284		198,152			200,436
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	1,176		102,033			103,209
3.32 Other agent welfare						
4.1 Legal fees and expenses	1,885		163,546			165,431
4.2 Medical examination fees						
4.3 Inspection report fees						
4.4 Fees of public accountants and consulting actuaries	2,268		196,764			199,032
4.5 Expense of investigation and settlement of policy claims	50,274		4,362,056			4,412,330
5.1 Traveling expenses	186		16,096			16,282
5.2 Advertising	9,377		813,588			822,965
5.3 Postage, express, telegraph and telephone	702		60,888			61,590
5.4 Printing and stationery	1,735		150,547			152,282
5.5 Cost or depreciation of furniture and equipment						
5.6 Rental of equipment						
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals	356		30,879			31,235
6.2 Bureau and association fees	71		6,190			6,261
6.3 Insurance, except on real estate	333		28,933			29,266
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	4,772		414,031			418,803
6.6 Sundry general expenses						
6.7 Group service and administration fees			24,333,628			24,333,628
6.8 Reimbursements by uninsured plans			(4,111,728)			(4,111,728)
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$.....0 recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere				55,117		55,117
9.3 Aggregate write-ins for expenses	9,296		806,533			815,829
10. General expenses Incurred	132,118		31,685,184		55,117	(a) 31,872,419
11. General expenses unpaid December 31, prior year			954,296			954,296
12. General expenses unpaid December 31, current year			1,136,744			1,136,744
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	132,118		31,502,736		55,117	31,689,971
DETAILS OF WRITE-INS						
09.301. Bad debt expense	9,193		797,636			806,829
09.302. Other expenses	103		8,897			9,000
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. TOTALS (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	9,296		806,533			815,829

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	Accident and Health			
		2 All Other Lines of Business	3 Investment		
1. Real estate taxes					
2. State insurance department licenses and fees	2,099	182,158			184,258
3. State taxes on premiums					
4. Other state taxes, incl. \$.....0 for employee benefits	134	11,419			11,553
5. U.S. Social Security taxes	2,886	250,434			253,320
6. All other taxes					
7. Taxes, licenses and fees incurred	5,120	444,011			449,131
8. Taxes, licenses and fees unpaid December 31, prior year					
9. Taxes, licenses and fees unpaid December 31, current year					
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	5,120	444,011			449,131

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total (Lines 1 through 4)		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total (Lines 5 through 8)		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	NONE	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in line 13		
15. Total (Lines 10 through 14)		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
NONE					
9999999 Totals - (Net) -Page 3, Line 1					

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes[] No[X]
 1.2 If not, state which kind is issued.
 Non- participating contracts
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes[] No[X]
 2.2 If not, state which kind is issued.
 Non- participating contracts
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes[] No[X]
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes[] No[X]
 If so, state:
 4.1 Amount of insurance? \$ 0
 4.2 Amount of reserve? \$ 0
 4.3 Basis of reserve
 4.4 Basis of regular assessments
 4.5 Basis of special assessments
 4.6 Assessments collected during the year \$ 0
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes[] No[X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 0
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1, and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 0
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes[] No[X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$ 0
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
 7.3 State the amount of reserves established for this business: \$ 0
 7.4 Identify where the reserves are reported in the blank
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes[] No[X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$ 0
 8.2 State the amount of reserves established for this business: \$ 0
 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes[] No[X]
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 0
 9.2 State the amount of reserves established for this business: \$ 0
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
9999999 Total (Column 4 Only)			

14 Exhibit 6 - Aggregate Reserve for Acc. and Health NONE

15 Exhibit 7 - Deposit Type Contracts NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and Unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other:											
2.21 Direct	833,947								833,947		
2.22 Reinsurance assumed											
2.23 Reinsurance ceded											
2.24 Net	833,947		(b)	(b)		(b)	(b)		833,947	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	17,089,478						150,000		14,968,061		1,971,417
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net	17,089,478		(b)	(b)		(b)	150,000		14,968,061	(b)	1,971,417
4. TOTALS:											
4.1 Direct	17,923,425						150,000		15,802,008		1,971,417
4.2 Reinsurance assumed											
4.3 Reinsurance ceded											
4.4 Net	17,923,425	(a)	(a)				150,000		15,802,008		1,971,417

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	177,086,741						652,986		158,840,556		17,593,198
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net	(d) 177,086,741						652,986		158,840,556		17,593,198
2. Liability December 31, current year from Part 1:											
2.1 Direct	17,923,425						150,000		15,802,008		1,971,417
2.2 Reinsurance assumed											
2.3 Reinsurance ceded											
2.4 Net	17,923,425						150,000		15,802,008		1,971,417
3. Amounts recoverable from reinsurers December 31, current year	250,449								250,449		
4. Liability December 31, prior year:											
4.1 Direct	21,495,228						148,149		19,011,450		2,335,629
4.2 Reinsurance assumed											
4.3 Reinsurance ceded											
4.4 Net	21,495,228						148,149		19,011,450		2,335,629
5. Amounts recoverable from reinsurers December 31, prior year	357,464								357,464		
6. Incurred benefits:											
6.1 Direct	173,514,939						654,837		155,631,115		17,228,986
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	(107,014)								(107,014)		
6.4 Net	173,621,953						654,837		155,738,129		17,228,986

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
 (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
 (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
 (d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Invested income due and accrued			
15. Premium and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	123,651	489,544	365,893
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	123,651	489,544	365,893
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	123,651	489,544	365,893
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other Receivables		315,505	315,505
2502. Prepaid expenses and other deposits	123,651	174,039	50,388
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	123,651	489,544	365,893

Notes to Financial Statements

MCS Life Insurance Company (the "Company") is a wholly owned subsidiary of Medical Card System, Inc. ("MCS") and operates as a life and health insurance company under the provisions of the Insurance Code and Insurance Regulations of the Commonwealth of Puerto Rico. It is primarily engaged in group health and life insurance.

All of the Company's business is from insurance written in Puerto Rico, which exposes the Company to geographical risk. Substantially all of the premiums are due and collected on a monthly basis.

Note 1 - Summary of Significant Accounting Policies

a. Basis of Presentation

The accompanying financial statements have been prepared in conformity with the NAIC Accounting Practices and Procedures Manual. The Commissioner of Insurance of Puerto Rico adopted the NAIC Accounting Practices and Procedures Manual as long as it does not contradict the provisions of the Insurance Code. The accounting practices used in preparing these financial statements did not result in differences for net income or capital and surplus under the NAIC Accounting Practices and Procedures Manual and practices permitted or prescribed by the Insurance Commissioner of Puerto Rico.

b. Use of Estimates

Management used estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with the NAIC Accounting Practices and Procedures Manual. Actual results could differ from those estimates.

c. Investments

Bonds and short-term investments are carried at amortized cost. Premiums and discounts are amortized or accreted over the life of the related security using the effective interest method.

Preferred and common stocks are carried at estimated fair value with unrealized holding gains and losses reported in unassigned surplus.

d. Claim Liabilities

Independent care providers such as hospitals, physicians, clinics, and others provide health services under contractual arrangements. Services rendered to insured members are billed and paid on a fee-for-service basis up to established limits based on eligible members.

Claim payables represent accrued medical claims and related expenses (hospitalization and other outside medical services) for amounts billed and not paid and an estimate of cost incurred for unbilled services provided to the balance sheet date based on experience and accumulated statistical data on claims processed, incomplete and unreported.

The above liabilities are necessarily based on estimates and, while management believes that the amounts are adequate, the ultimate liability may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed, and any adjustments are reflected in current operations.

e. Revenue Recognition

Premiums are recorded as revenue when due. Expenses incurred in connection to the acquisition of business, such as sales and broker commissions, are charged to operations as incurred.

The Company carries its premium receivables net of allowances for doubtful amounts based on the evaluation of the aging and other factors that deserve recognition.

f. Cash and Short-term Investments

Cash includes certificates of deposit, and money market accounts and funds. Short-term investments include debt securities with maturities of one year or less at the time of purchase.

g. Non-admitted Assets

Certain assets designated as "non-admitted assets" have been excluded from the statutory statements of admitted assets, liabilities and capital and surplus by a charge to surplus.

Non-admitted assets as of December 31, 2012 consist of \$123,651 of prepaid and other assets.

h. Asset Valuation Reserve/Interest Maintenance Reserve

An asset valuation reserve is maintained for the purpose of stabilizing the surplus of the Company against fluctuations in the market value of bonds and stocks held as investments.

Notes to Financial Statements

The interest maintenance reserve captures the realized capital gains and losses for all types of fixed-income investments that result from changes in the overall level of interest rates and amortizes these capital gains or losses into income over the estimated remaining life of the investment sold.

Note 2 - Accounting Changes

None

Note 3 - Business Combinations

None

Note 4 - Discontinued Operations

None

Note 5 - Investments

None

Note 6 - Investments in Joint Ventures, Partnerships and Limited Liability companies

None

Note 7 - Investment Income

Interest income is recognized when earned. Realized gains and losses from the sale of securities are determined using the specific identification method for determining the cost of the security sold. No investment income has been excluded as non-admitted.

Note 8 - Derivative Instruments

None

Note 9 - Income Taxes

The Company is currently only subject to Puerto Rico income taxes as operations are only conducted in Puerto Rico. The Company operates as a qualified domestic life insurance company and is subject to the alternative minimum tax and is also taxed on its capital gains.

Deferred income taxes have been provided for the tax consequences of temporary differences between statutory and tax basis of assets and liabilities.

Income tax expense recorded for 2012 of \$94,634

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

MCS provides administrative services to the Company. These services includes claims processing, network administration, medical management, enrollment and other administrative services. Fees for these services are based on membership served. Total fees for 2012 amounted to \$24.3 million

The Company provides group life and health insurance to the employees of MCS. Premiums paid by MCS to the Company amounted to \$7.4 million.

At December 31, 2012, the Company has a balance receivable to MCS of \$1.9 million and balances receivable from MCS Advantage Inc, of \$3.1 million and \$.3 million from MCS Health Management Options, Inc. both affiliated by common ownership and management.

Note 11 - Debt

None

Note 12 - Benefit Plans

The Company provides pension benefits to employees under a defined contribution plan. Under this plan, the Company matches 50% of employee contributions up to 6% of total employee compensation. The Company's contribution for the plan during 2012 was \$53,600.

Note 13 - Capital and Surplus and Policyholders Dividend Restrictions

Notes to Financial Statements

The Company has 1,600 shares authorized, and 1,600 shares issued and outstanding. All shares are common stock shares with a par value of \$625.

The Company is required to maintain a minimum capital and surplus of \$2.5 million. Generally, the payment of dividends is limited to unassigned surplus. Unassigned surplus is detailed as follows:

Accumulated earnings	\$ 13,416,953
Non-admitted assets	(123,651)
Asset valuation reserve	(135,583)
Deferred income taxes	<u>(19,030)</u>
Unassigned surplus	\$ 13,138,689

Note 14 - Contingencies

The Company is defendant in legal actions arising in the ordinary course of business. Management, after consultation with its legal counselors, is of the opinion that the ultimate liability, if any, resulting from such pending legal actions, would not be material in relation to the financial position and results of operations of the Company.

Pursuant to the Puerto Rico Insurance Code, the Company is a member of the Puerto Rico Insurance Guaranty Association for Life and Disability. As a member, the Company is required to provide funds for the payment of claims and unearned premiums reimbursements for policies issued by insurance companies declared insolvent by the Commissioner of Insurance of the Commonwealth of Puerto Rico.

Note 15 - Leases

None

Note 16 - Financial Instruments with Off Balance Sheet Risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of premiums receivable, accrued interest receivable, and other receivables. The Company's business activity is for insureds located throughout Puerto Rico, and as such, the Company is subject to the risks associated with the Puerto Rico economy.

Note 17 - Transfers and Servicing of Financial Assets and Extinguishments of Liabilities

None

Note 18 - Uninsured Plans

The Company writes cost based reimbursement contracts generating revenues of \$68.8 million consisting of \$3.0 million for health benefits from the network of providers, \$2.5 million, for commissions, stop loss insurance and other costs, and \$4.1 million for administrative expenses.

Note 19 - Managing General Agents (MGA) / Third Party Administrators (TPA)

None

Note 20 - Other

Investments in bonds with amortized cost of approximately **\$558,776** and a certificate of deposit of \$992,997 are deposited with the Commissioner of Insurance to comply with deposit requirements of the Insurance Code.

Note 21 - Subsequent Events

None

Note 22 - Reinsurance

In accordance with general industry practices, the Company annually purchases reinsurance to protect it from the impact of large unforeseen losses, and prevent sudden and unpredictable changes in net income and capitalization of its insurance operations. Reinsurance contracts do not relieve the Company from its obligations to policyholders. In the event that the reinsuring company might be unable to meet its obligations under existing reinsurance agreements, the Company would be liable for such defaulted amounts. The Company evaluates the financial condition of its reinsurers and monitors concentrations of credit risk arising from similar geographic regions, activities, or economic characteristics of the reinsurers to minimize its exposure to significant losses from reinsurer insolvencies.

The Company ceded certain risks in excess of \$120,000 per insured person, per calendar year, per policy on group

Notes to Financial Statements

medical insurance. The maximum reinsured benefit in this reinsurance agreement for group medical insurance is \$1 million per covered person, per contract year.

In the case of life policies, the Company cedes all risk in excess of \$20,000 per insured, per policy on life waiver of premium and accidental death and dismemberment insurance. The maximum reinsured benefit for life, waiver of premium, and accidental death and dismemberment insurance varies with size and insured lives of the groups.

Note 23 - Retrospectively Rated Contracts

None

Note 24 - Change in incurred policy and contract claims

None

Note 25 - Intercompany Pooling Arrangements

None

Note 26 - Reserves for Life Contracts and Deposit-type Contracts

None

Note 27 - Variable Annuities with Guaranteed Living Benefits

None

Note 28 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

None

Note 29 - Premium and Annuity Considerations Deferred and Uncollected

None

Note 30 - Separate Accounts

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[] No[] N/A[X]
Puerto Rico
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/31/2012
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of Puerto Rico
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[] No[] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[] No[X]
- 4.12 renewals? Yes[] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[] No[X]
- 4.22 renewals? Yes[] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[] No[X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... Yes[] No[X] ..	.. Yes[ ] No[X] ..	.. Yes[ ] No[X] ..	.. Yes[ ] No[X] ..

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG- San Juan Office
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[] No[X]
- 10.2 If response to 10.1 is "yes," provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes[] No[X]
- 10.4 If response to 10.3 is "yes," provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[] No[] N/A[X]
- 10.6 If the response to 10.5 is "NO" or "N/A" please explain:
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Courtney White, Milliman, Atlanta Georgia
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes[] No[X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved

GENERAL INTERROGATORIES (Continued)

- 12.13 Total book/adjusted carrying value \$ 0
 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[] No[] N/A[X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes[] No[] N/A[X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes[] No[] N/A[X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes[] No[X]
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
15.2001

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes[] No[X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers \$ 0
 20.12 To stockholders not officers \$ 0
 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers \$ 0
 20.22 To stockholders not officers \$ 0
 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[] No[X]
 21.2 If yes, state the amount thereof at December 31 of the current year:
 21.21 Rented from others \$ 0
 21.22 Borrowed from others \$ 0
 21.23 Leased from others \$ 0
 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[] No[X]
 22.2 If answer is yes:
 22.21 Amount paid as losses or risk adjustment \$ 0
 22.22 Amount paid as expenses \$ 0
 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes[X] No[]
 24.02 If no, give full and complete information, relating thereto
 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes[] No[] N/A[X]
 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[] No[] N/A[X]
 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[] No[] N/A[X]
 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[] No[] N/A[X]
 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

GENERAL INTERROGATORIES (Continued)

24.102 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.103 Total payable for securities lending reported on the liability page. \$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes[X] No[]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$ 0
25.22 Subject to reverse repurchase agreements	\$ 0
25.23 Subject to dollar repurchase agreements	\$ 0
25.24 Subject to reverse dollar repurchase agreements	\$ 0
25.25 Pledged as collateral	\$ 0
25.26 Placed under option agreements	\$ 0
25.27 Letter stock or securities restricted as to sale	\$ 0
25.28 On deposit with state or other regulatory body	\$ 1,300,000
25.29 Other	\$ 0

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[] No[X]
 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[] No[X]
 27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
First Clearance	New York

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes[] No[X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisers, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[] No[X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES (Continued)

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	21,667,042	21,253,663	(413,379)
30.2 Preferred stocks	354,934	354,934	
30.3 Totals	22,021,976	21,608,597	(413,379)

30.4 Describe the sources or methods utilized in determining the fair values
Standard publications of market valuation

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[]
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[X] No[] N/A[]
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes[X] No[]
- 32.2 If no, list exceptions:

OTHER

- 33.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 0
- 33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid

- 34.1 Amount of payments for legal expenses, if any? \$ 0
- 34.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

- 35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ 0
- 35.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (Continued)

PART 2 - LIFE INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No[X]
- 1.2 If yes, indicate premium earned on U.S. business only. \$ 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
- 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ 0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$ 0
- 1.62 Total incurred claims \$ 0
- 1.63 Number of covered lives 0
- All years prior to most current three years:
- 1.64 Total premium earned \$ 0
- 1.65 Total incurred claims \$ 0
- 1.66 Number of covered lives 0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$ 0
- 1.72 Total incurred claims \$ 0
- 1.73 Number of covered lives 0
- All years prior to most current three years:
- 1.74 Total premium earned \$ 0
- 1.75 Total incurred claims \$ 0
- 1.76 Number of covered lives 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator	211,048,113	243,234,896
2.2 Premium Denominator	213,980,512	242,665,564
2.3 Premium Ratio (2.1 / 2.2)	0.986	1.002
2.4 Reserve Numerator	17,773,425	21,347,079
2.5 Reserve Denominator	17,923,425	21,495,228
2.6 Reserve Ratio (2.4 / 2.5)	0.992	0.993

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No[X]
- 3.2 If yes, has a Separate Accounts statement been filed with this department? Yes [] No [] N/A[X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 0
- 3.4 State the authority under which Separate Accounts are maintained:
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No[X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No[X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" \$ 0
- 4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes[X] No []
- 4.2 Net reimbursement of such expenses between reporting entities:
- 4.21 Paid \$ 0
- 4.22 Received \$ 0
- 5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No[X]
- 5.2 If yes, what amount pertaining to these items is included in:
- 5.21 Page 3, Line 1 \$ 0
- 5.22 Page 4, Line 1 \$ 0
6. For stock reporting entities only:
- 6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 0
7. Total dividends paid stockholders since the organization of the reporting entity:
- 7.11 Cash \$ 0
- 7.12 Stock \$ 0
- 8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance. Yes [] No[X]
- 8.2 If yes, has the reporting entity completed the WORKERS' COMPENSATION CARVE-OUT SUPPLEMENT to the Annual Statement? Yes [] No[X] N/A []
- 8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium			
8.32 Paid claims			
8.33 Claim liability and reserve (beginning of year)			
8.34 Claim liability and reserve (end of year)			
8.35 Incurred claims			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

GENERAL INTERROGATORIES (Continued)

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	< \$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$ 0

9.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3 Waiting Period Remaining	4 Account Value Related to Column 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit							
.....

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$ 0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ 0

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ 0

FIVE - YEAR HISTORICAL DATA

Show Amounts in Whole Dollars Only, No Cents; Show Percentages to One Decimal Place, i.e., 17.6.

Show Amounts of Life Insurance in this Exhibit in Thousands (Omit \$000)

	1 2012	2 2011	3 2010	4 2009	5 2008
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Column 4)					
2. Ordinary - term (Line 21, Column 4, less Line 34, Column 4)					
3. Credit life (Line 21, Column 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Column 9 less Lines 43 & 44, Column 4)	896,239	869,123	882,652	1,013,632	820,922
5. Industrial (Line 21, Column 2)					
6. FEGLI/SGLI (Lines 43 & 44, Column 4)					
7. TOTAL (Line 21, Column 10)	896,239	869,123	882,652	1,013,632	820,922
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Column 2)					
9. Ordinary - term (Line 2, Column 4, less Line 34, Column 2)					
10. Credit life (Line 2, Column 6)					
11. Group (Line 2, Column 9)	151,117	337,519	191,323	1,003,725	170,666
12. Industrial (Line 2, Column 2)					
13. TOTAL (Line 2, Column 10)	151,117	337,519	191,323	1,003,725	170,666
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Exhibit 1 - Part 1, Line 20.4, Column 2)					
15.1 Ordinary life insurance (Exhibit 1 - Part 1, Line 20.4, Column 3)					
15.2 Ordinary individual annuities (Exhibit 1 - Part 1, Line 20.4, Column 4)					
16. Credit life, (group and individual) (Exhibit 1 - Part 1, Line 20.4, Column 5)					
17.1 Group life insurance (Exhibit 1 - Part 1, Line 20.4, Column 6)	2,432,399	2,615,892	2,144,992	2,412,083	2,770,155
17.2 Group annuities (Exhibit 1 - Part 1, Line 20.4, Column 7)					
18.1 A & H group (Exhibit 1 - Part 1, Line 20.4, Column 8)	188,817,407	215,725,603	155,035,918	169,126,289	145,928,500
18.2 A & H credit (group and individual) (Exhibit 1 - Part 1, Line 20.4, Column 9)					
18.3 A & H other (Exhibit 1 - Part 1, Line 20.4 Column 10)	22,730,706	24,324,068	26,040,288	27,525,591	27,161,109
19. Aggregate of all other lines of business (Exhibit 1 - Part 1, Line 20.4, Column 11)					
20. TOTAL	213,980,512	242,665,564	183,221,197	199,063,962	175,859,763
Balance Sheet Items (Pages 2 and 3)					
21. TOTAL Admitted Assets excluding Separate Accounts business (Page 2, Line 26, Column 3)	55,359,096	50,707,452	50,804,817	53,222,438	45,514,104
22. TOTAL Liabilities excluding Separate Accounts business (Page 3, Line 26)	36,960,407	36,365,660	37,640,813	36,675,427	35,805,938
23. Aggregate life reserves (Page 3, Line 1)					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.1)	135,583	116,290	75,991	181,393	173,621
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	15,898,689	11,841,792	10,664,004	14,047,010	7,208,166
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	7,546,160	9,681,439	(4,903,205)	4,690,750	(4,496,267)
Risk-Based Capital Analysis					
30. TOTAL Adjusted Capital	18,534,272	14,458,082	13,239,995	16,728,403	9,881,787
31. Authorized control level risk-based capital	7,750,261	8,627,186	6,750,117	6,966,774	5,750,737
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Line No./Page 2, Line 12, Column 3) x 100.0					
32. Bonds (Line 1)	51.1	68.9	74.2	47.7	63.3
33. Stocks (Lines 2.1 and 2.2)	1.3	1.6	2.0	2.1	2.9
34. Mortgage loans on real estate (Line 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	47.6	29.5	23.9	50.2	33.8
37. Contract loans (Line 6)					
38. Derivatives (Page 2, Line 7)				X X X	X X X
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)				X X X	X X X
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12 Column 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Column 1)					
46. Affiliated common stocks (Schedule D Summary, Line 24, Column 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Column 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. TOTAL of above Lines 44 to 49					
51. TOTAL Investment in Parent included in Lines 44 to 49 above					
TOTAL Nonadmitted and Admitted Assets					
52. TOTAL Nonadmitted Assets (Page 2, Line 28, Column 2)	123,651	489,544	453,946	3,319,420	5,380,759
53. TOTAL Admitted Assets (Page 2, Line 28, Column 3)	55,359,096	50,707,452	50,804,817	53,222,438	45,514,104
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	814,754	786,793	631,691	917,383	1,400,415
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(1,313)	2	(104,298)		
56. Unrealized capital gains (losses) (Page 4, Line 38, Col. 1)	90,691	(75,577)	164,678		
57. TOTAL of Above Lines 54, 55, and 56	904,132	711,218	692,070	917,383	1,400,415
Benefits and Reserve Increase (Page 6)					
58. TOTAL Contract Benefits-Life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11)	654,837	781,867	503,750	690,000	1,672,250
59. TOTAL Contract Benefits - A & H (Lines 13 & 14, Columns 9, 10 & 11)	172,967,116	196,737,614	146,492,940	156,343,368	143,847,654
60. Increase in life reserves-other than group and annuities (Line 19, Columns 2 & 3)					
61. Increase in A & H reserves (Line 19, Columns 9, 10 & 11)					
62. Dividends to policyholders (Line 30, Column 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Column 1, Lines 21, 22 & 23 less Line 6) / (Page 6 Column 1, Line 1 plus Exhibit 7, Column 2, Line 2) x 100.00	18.2	18.1	19.4	18.2	17.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00					
65. A & H loss percent (Schedule H, Part 1, Line 5 + Line 6, Column 2)	81.9	82.0	80.8	79.5	82.9
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Column 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2)	18.5	18.2	19.9	18.6	17.7
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1, Column 2)	16,904,938	13,435,350	14,366,205	12,104,251	15,746,222
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2, Column 2)	18,653,984	15,311,794	15,001,112	16,087,280	19,295,373
70. Incurred losses on prior years' claims - health other than group (Schedule H, Part 3, Line 3.1, Column 1 less Col. 2)	2,165,838	2,348,009	3,228,507	3,303,939	4,094,252
71. Prior years' claim liability and reserve - health other than group (Schedule H, Part 3, Line 3.2, Column 1 less Col. 2)	2,335,630	2,489,592	2,597,960	3,738,769	4,010,909
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Column 2)					
73. Ordinary - life (Column 3)					
74. Ordinary - individual annuities (Column 4)					
75. Ordinary - supplementary contracts (Column 5)					
76. Credit life (Column 6)					
77. Group life (Column 7)	1,443,550	1,148,961	1,162,754	1,130,092	475,834
78. Group annuities (Column 8)					
79. A & H - group (Column 9)	(1,156,408)	(42,804)	2,259,682	4,820,199	1,082,934
80. A & H - credit (Column 10)					
81. A & H - other (Column 11)	1,347,383	211,766	(3,022,216)	(685,707)	(1,069,439)
82. Aggregate of all other lines of business (Column 12)					
83. TOTAL (Column 1)	1,634,525	1,317,923	400,219	5,264,583	489,329

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes[] No[] N/A[X]

If no, please explain:



DIRECT BUSINESS IN THE STATE OF PUERTO RICO

DURING THE YEAR 2012

NAIC Group Code: 1301

LIFE INSURANCE

NAIC Company Code: 60030

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.	Life Insurance			2,432,399		2,432,399
2.	Annuity considerations					
3.	Deposit-type contract funds		X X X		X X X	
4.	Other considerations					
5.	Totals (sum of Lines 1 to 4)			2,432,399		2,432,399
DIRECT DIVIDENDS TO POLICYHOLDERS						
Life Insurance:						
6.1	Paid in cash or left on deposit					
6.2	Applied to pay renewal premiums					
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4	Other					
6.5	Totals (sum of Lines 6.1 to 6.4)					
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits			652,986		652,986
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts					
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals			652,986		652,986

DETAILS OF WRITE-INS

1301.						
1302.						
1303.						
1398.	Summary of remaining write-ins for Line 13 from overflow page					
1399.	Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)					

1	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 Number	2 Amount	3 No. of Ind.Pols & Group Certifs.	4 Amount	5 No. of Certificates	6 Amount	7 Number	8 Amount	9 Number	10 Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16.	Unpaid December 31, prior year					148,149				148,149
17.	Incurred during current year					654,837				654,837
	Settled during current year:									
18.1	By payment in full					652,986				652,986
18.2	By payment on compromised claims									
18.3	Totals paid					652,986				652,986
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements					652,986				652,986
19.	Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)					150,000				150,000
POLICY EXHIBIT										
20.	In force December 31, prior year			(a)	53,622	929,269			53,622	929,269
21.	Issued during year				8,720	151,117			8,720	151,117
22.	Other changes to in force (Net)				(10,626)	(183,579)			(10,626)	(183,579)
23.	In force December 31 of current year			(a)	51,716	896,807			51,716	896,807

(a) Includes Individual Credit Life Insurance prior year \$.....0, current year \$.....0.
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0, current year \$.....0.
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$.....0, current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

		1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24.	Group Policies (b)	189,533,860	188,817,407		15,884,055	155,738,129
24.1	Federal Employees Health Benefits Program Premium (b)					
24.2	Credit (Group and Individual)					
24.3	Collectively Renewable Policies (b)					
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies					
25.1	Non-cancelable (b)					
25.2	Guaranteed renewable (b)	22,842,685	22,730,706		17,593,198	17,228,986
25.3	Non-renewable for stated reasons only (b)					
25.4	Other accident only					
25.5	All other (b)					
25.6	Totals (sum of Lines 25.1 to 25.5)	22,842,685	22,730,706		17,593,198	17,228,986
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	212,376,545	211,548,113		33,477,253	172,967,115

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0, and number of persons insured under indemnity only products0.



DIRECT BUSINESS IN THE STATE OF GRAND TOTAL

DURING THE YEAR 2012

NAIC Group Code: 1301

LIFE INSURANCE

NAIC Company Code: 60030

		1	2	3	4	5
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1.	Life Insurance			2,432,399		2,432,399
2.	Annuity considerations					
3.	Deposit-type contract funds		X X X		X X X	
4.	Other considerations					
5.	Totals (sum of Lines 1 to 4)			2,432,399		2,432,399
DIRECT DIVIDENDS TO POLICYHOLDERS						
Life Insurance:						
6.1	Paid in cash or left on deposit					
6.2	Applied to pay renewal premiums					
6.3	Applied to provide paid-up additions or shorten the endowment or premium - paying period					
6.4	Other					
6.5	Totals (sum of Lines 6.1 to 6.4)					
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits			652,986		652,986
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts					
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals			652,986		652,986

DETAILS OF WRITE-INS						
1301.						
1302.						
1303.						
1398.	Summary of remaining write-ins for Line 13 from overflow page					
1399.	Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)					

1	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Number	Amount	No. of Ind.Pols & Group Certifs.	Amount	No. of Certificates	Amount	Number	Amount	Number	Amount
16.	Unpaid December 31, prior year					148,149				148,149
17.	Incurred during current year					654,837				654,837
	Settled during current year:									
18.1	By payment in full					652,986				652,986
18.2	By payment on compromised claims									
18.3	Totals paid					652,986				652,986
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements					652,986				652,986
19.	Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)					150,000				150,000
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year			(a)	53,622	929,269			53,622	929,269
21.	Issued during year				8,720	151,117			8,720	151,117
22.	Other changes to in force (Net)				(10,626)	(183,579)			(10,626)	(183,579)
23.	In force December 31 of current year			(a)	51,716	896,807			51,716	896,807

(a) Includes Individual Credit Life Insurance prior year \$.....0, current year \$.....0.
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0, current year \$.....0.
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$.....0, current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

		1	2	3	4	5
		Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)	189,533,860	188,817,407		15,884,055	155,738,129
24.1	Federal Employees Health Benefits Program Premium (b)					
24.2	Credit (Group and Individual)					
24.3	Collectively Renewable Policies (b)					
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies					
25.1	Non-cancelable (b)					
25.2	Guaranteed renewable (b)	22,842,685	22,730,706		17,593,198	17,228,986
25.3	Non-renewable for stated reasons only (b)					
25.4	Other accident only					
25.5	All other (b)					
25.6	Totals (sum of Lines 25.1 to 25.5)	22,842,685	22,730,706		17,593,198	17,228,986
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	212,376,545	211,548,113		33,477,253	172,967,115

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0, and number of persons insured under indemnity only products0.

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total Amount of Insurance (a)
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year								53,622	929,269	929,269
2. Issued during year								8,720	151,117	151,117
3. Reinsurance assumed										
4. Revived during year										
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5								8,720	151,117	151,117
7. Additions by dividends during year	X X X		X X X		X X X		X X X	X X X		
8. Aggregate write-ins for increases										
9. TOTALS (Lines 1 and 6 to 8)								62,342	1,080,386	1,080,386
Deductions during year:										
10. Death							X X X	33	568	568
11. Maturity							X X X			
12. Disability							X X X			
13. Expiry										
14. Surrender										
15. Lapse										
16. Conversion							X X X	X X X	X X X	
17. Decreased (net)								10,593	183,579	183,579
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. TOTALS (Lines 10 to 19)								10,626	184,147	184,147
21. In force end of year (Line 9 minus Line 20)								51,716	896,239	896,239
22. Reinsurance ceded end of year	X X X		X X X		X X X		X X X	X X X		
23. Line 21 minus Line 22	X X X		X X X		X X X	(b)	X X X	X X X	896,239	896,239
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).
 (b) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	X X X		X X X	
25. Other paid-up insurance				
26. Debit ordinary insurance	X X X	X X X		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies -- decreasing				
28. Term policies -- other				
29. Other term insurance -- decreasing	X X X		X X X	
30. Other term insurance	X X X		X X X	
31. TOTALS (Lines 27 to 30)				
Reconciliation to Lines 2 and 21:				
32. Term additions	X X X		X X X	
33. TOTALS, extended term insurance	X X X	X X X		
34. TOTALS, whole life and endowment				
35. TOTALS (Lines 31 to 34)				

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary				
38. Credit Life (Group and Individual)				
39. Group	151,117		896,238	
40. TOTALS (Lines 36 to 39)	151,117		896,238	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	X X X		X X X	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		X X X		X X X
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc. policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium								
49. Disability Income								
50. Extended Benefits			X X X	X X X				
51. Other								
52. TOTAL		(b)		(b)		(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. TOTALS (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. TOTALS (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. TOTALS (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. TOTALS (Lines 6 and 7)				
9. In force end of year				
Income now payable:				
10. Amount of income payable:	(a)	X X X	X X X	(a)
Deferred fully paid:				
11. Account balance	X X X	(a)	X X X	(a)
Deferred not fully paid:				
12. Account balance	X X X	(a)	X X X	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1,252	104,606,894				
2. Issued during year	316	11,000,545				
3. Reinsurance assumed						
4. Increased during year (net)		X X X		X X X		X X X
5. TOTALS (Lines 1 to 4)	1,568	X X X		X X X		X X X
Deductions during year:						
6. Conversions		X X X	X X X	X X X	X X X	X X X
7. Decreased (net)	256	X X X		X X X		X X X
8. Reinsurance ceded		X X X		X X X		X X X
9. TOTALS (Lines 6 to 8)	256	X X X		X X X		X X X
10. In force end of year	1,312	(a) 95,004,759		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. TOTALS (Lines 1 to 4)		
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. TOTALS (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	
2. Current Year's Realized Pre-Tax capital gains/(losses) of \$##### Transferred into the Reserve Net of Taxes of \$#####	
3. Adjustment for current year's liability gains/(losses) released to Surplus	
4. Balance before reduction for amount transferred to Surplus (Line 2 + Line 3)	
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	
6. Reserve as of December 31, current year (Line 4 minus Line 5)	

NONE

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Columns 1 + 2 + 3)
1. 2012				
2. 2013				
3. 2014				
4. 2015				
5. 2016				
6. 2017				
7. 2018				
8. 2019				
9. 2020				
10. 2021				
11. 2022				
12. 2023				
13. 2024				
14. 2025				
15. 2026				
16. 2027				
17. 2028				
18. 2029				
19. 2030				
20. 2031				
21. 2032				
22. 2033				
23. 2034				
24. 2035				
25. 2036				
26. 2037				
27. 2038				
28. 2039				
29. 2040				
30. 2041				
31. 2042 and later				
32. TOTAL (Lines 1 to 31)				

NONE

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Columns 3 + 6)
	1 Other than Mortgage Loans	2 Mortgage Loans	3 Total (Columns 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Columns 4 + 5)	
1. Reserve as of December 31, prior year	25,286		25,286	91,003	0	91,004	116,290
2. Realized Capital Gains/(Losses) Net of Taxes - General Account	(1,313)		(1,313)				(1,313)
3. Realized Capital Gains/(Losses) Net of Taxes - Separate Accounts							
4. Unrealized Capital Gains/(Losses) Net of Deferred Taxes - General Account							
5. Unrealized Capital Gains/(Losses) Net of Deferred Taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic Contribution	22,659		22,659				22,659
8. Accumulated Balances (Lines 1 through 5 minus 6 plus 7)	46,632		46,632	91,003	0	91,004	137,636
9. Maximum Reserve	119,452		119,452				119,452
10. Reserve Objective	84,827		84,827	42,546		42,546	127,373
11. 20% of (Line 10 - Line 8)	7,639		7,639	(9,691)	0	(9,692)	(2,053)
12. Balance Before Transfers (Lines 8 + 11)	54,271		54,271	81,312	0	81,312	135,583
13. Transfers							X X X
14. Voluntary Contribution							
15. Adjustment down to Maximum/up to Zero							
16. Reserve as of December 31, Current Year (Lines 12 + 13 + 14 + 15)	54,271		54,271	81,312	0	81,312	135,583

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Columns 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Columns 4 x 5)	7 Factor	8 Amount (Columns 4 x 7)	9 Factor	10 Amount (Columns 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	1,210,604	X X X	X X X	1,210,604	0.0000		0.0000		0.0000	
2.	1	Highest Quality	18,893,521	X X X	X X X	18,893,521	0.0004	7,557	0.0023	43,455	0.0030	56,681
3.	2	High Quality	1,103,735	X X X	X X X	1,103,735	0.0019	2,097	0.0058	6,402	0.0090	9,934
4.	3	Medium Quality	220,000	X X X	X X X	220,000	0.0093	2,046	0.0230	5,060	0.0340	7,480
5.	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
6.	5	Lower Quality	239,181	X X X	X X X	239,181	0.0432	10,333	0.1100	26,310	0.1700	40,661
7.	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
8.		TOTAL Unrated Multi-class Securities Acquired by Conversion		X X X	X X X		X X X		X X X		X X X	
9.		TOTAL Bonds (sum of Lines 1 through 8)	21,667,041	X X X	X X X	21,667,041	X X X	22,033	X X X	81,227	X X X	114,755
PREFERRED STOCKS												
10.	1	Highest Quality	354,934	X X X	X X X	354,934	0.0004	142	0.0023	816	0.0030	1,065
11.	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
12.	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
13.	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
14.	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
15.	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
16.		Affiliated Life with AVR		X X X	X X X		0.0000		0.0000		0.0000	
17.		TOTAL Preferred Stocks (sum of Lines 10 through 16)	354,934	X X X	X X X	354,934	X X X	142	X X X	816	X X X	1,065
SHORT-TERM BONDS												
18.		Exempt Obligations		X X X	X X X		0.0000		0.0000		0.0000	
19.	1	Highest Quality		X X X	X X X		0.0004		0.0023		0.0030	
20.	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
21.	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
22.	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
23.	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
24.	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
25.		TOTAL Short-term Bonds (sum of Lines 18 through 24)		X X X	X X X		X X X		X X X		X X X	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Columns 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Columns 4 x 5)	7 Factor	8 Amount (Columns 4 x 7)	9 Factor	10 Amount (Columns 4 x 9)
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		X X X	X X X		0.0004		0.0023		0.0030	
27.	1	Highest Quality		X X X	X X X		0.0004		0.0023		0.0030	
28.	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
29.	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
30.	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
31.	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
32.	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
33.		TOTAL Derivative Instruments		X X X	X X X		X X X		X X X		X X X	
34.		TOTAL (Lines 9 + 17 + 25 + 33)	22,021,975	X X X	X X X	22,021,975	X X X	22,175	X X X	82,043	X X X	115,820
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages			X X X		(a)		(a)		(a)	
36.		Residential Mortgages - Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
37.		Residential Mortgages - All Other			X X X		0.0013		0.0030		0.0040	
38.		Commercial Mortgages - Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
39.		Commercial Mortgages - All Other			X X X		(a)		(a)		(a)	
40.		In Good Standing With Restructured Terms			X X X		(b)		(b)		(b)	
Overdue, Not in Process:												
41.		Farm Mortgages			X X X		0.0420		0.0760		0.1200	
42.		Residential Mortgages - Insured or Guaranteed			X X X		0.0005		0.0012		0.0020	
43.		Residential Mortgages - All Other			X X X		0.0025		0.0058		0.0090	
44.		Commercial Mortgages - Insured or Guaranteed			X X X		0.0005		0.0012		0.0020	
45.		Commercial Mortgages - All Other			X X X		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
46.		Farm Mortgages			X X X		0.0000		0.1700		0.1700	
47.		Residential Mortgages - Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
48.		Residential Mortgages - All Other			X X X		0.0000		0.0130		0.0130	
49.		Commercial Mortgages - Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
50.		Commercial Mortgages - All Other			X X X		0.0000		0.1700		0.1700	
51.		TOTAL Schedule B Mortgages (sum of Lines 35 through 50) ..			X X X		X X X		X X X		X X X	
52.		Schedule DA Mortgages			X X X		(c)		(c)		(c)	
53.		TOTAL Mortgage Loans on Real Estate (Lines 51 + 52)			X X X		X X X		X X X		X X X	

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Columns 1 + 2 + 3)	5 Factor	6 Amount (Columns 4 x 5)	7 Factor	8 Amount (Columns 4 x 7)	9 Factor	10 Amount (Columns 4 x 9)
COMMON STOCK												
1.		Unaffiliated Public	212,730	X X X	X X X	212,730	0.0000		0.2000 (d)	42,546	(d)	
2.		Unaffiliated Private		X X X	X X X		0.0000		0.1600		0.1600	
3.		Federal Home Loan Bank		X X X	X X X				0.0050		0.0080	
4.		Affiliated Life with AVR		X X X	X X X		0.0000		0.0000		0.0000	
Affiliated Investment Subsidiary:												
5.		Fixed Income Exempt Obligations					X X X		X X X		X X X	
6.		Fixed Income Highest Quality					X X X		X X X		X X X	
7.		Fixed Income High Quality					X X X		X X X		X X X	
8.		Fixed Income Medium Quality					X X X		X X X		X X X	
9.		Fixed Income Low Quality					X X X		X X X		X X X	
10.		Fixed Income Lower Quality					X X X		X X X		X X X	
11.		Fixed Income In/Near Default					X X X		X X X		X X X	
12.		Unaffiliated Common Stock Public					0.0000		(d)		(d)	
13.		Unaffiliated Common Stock Private					0.0000		0.1600		0.1600	
14.		Mortgage Loans					(c)		(c)		(c)	
15.		Real Estate					(e)		(e)		(e)	
16.		Affiliated-Certain Other (See SVO Purposes and Procedures Manual)		X X X	X X X		0.0000		0.1300		0.1300	
17.		Affiliated-All Other		X X X	X X X		0.0000		0.1600		0.1600	
18.		TOTAL Common Stock (sum of Lines 1 through 17)	212,730			212,730	X X X		X X X	42,546	X X X	
REAL ESTATE												
19.		Home Office Property (General Account Only)					0.0000		0.0750		0.0750	
20.		Investment Properties					0.0000		0.0750		0.0750	
21.		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
22.		TOTAL Real Estate (sum of Lines 19 through 21)					X X X		X X X		X X X	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23.		Exempt Obligations		X X X	X X X		0.0000		0.0000		0.0000	
24.	1	Highest Quality		X X X	X X X		0.0004		0.0023		0.0030	
25.	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
26.	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
27.	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
28.	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
29.	6	In or Near Default		X X X	X X X				0.2000		0.2000	
30.		TOTAL with Bond characteristics (sum of Lines 23 through 29)		X X X	X X X		X X X		X X X		X X X	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Columns 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Columns 4 x 5)	7 Factor	8 Amount (Columns 4 x 7)	9 Factor	10 Amount (Columns 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality		X X X	X X X		0.0004		0.0023		0.0030	
32.	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
33.	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
34.	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
35.	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
36.	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
37.		Affiliated Life with AVR		X X X	X X X		0.0000		0.0000		0.0000	
38.		Total with Preferred Stock characteristics (sum of Lines 31 through 37)		X X X	X X X		X X X		X X X		X X X	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages			X X X		(a)		(a)		(a)	
40.		Residential Mortgages - Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
41.		Residential Mortgages - All Other		X X X	X X X		0.0013		0.0030		0.0040	
42.		Commercial Mortgages - Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
43.		Commercial Mortgages - All Other			X X X		(a)		(a)		(a)	
44.		In Good Standing With Restructured Terms			X X X		(b)		(b)		(b)	
Overdue, Not in Process:												
45.		Farm Mortgages			X X X		0.0420		0.0760		0.1200	
46.		Residential Mortgages - Insured or Guaranteed			X X X		0.0005		0.0012		0.0020	
47.		Residential Mortgages - All Other			X X X		0.0025		0.0058		0.0090	
48.		Commercial Mortgages - Insured or Guaranteed			X X X		0.0005		0.0012		0.0020	
49.		Commercial Mortgages - All Other			X X X		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
50.		Farm Mortgages			X X X		0.0000		0.1700		0.1700	
51.		Residential Mortgages - Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
52.		Residential Mortgages - All Other			X X X		0.0000		0.0130		0.0130	
53.		Commercial Mortgages - Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
54.		Commercial Mortgages - All Other			X X X		0.0000		0.1700		0.1700	
55.		Total with Mortgage Loan characteristics (sum of Lines 39 through 54)			X X X		X X X		X X X		X X X	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Columns 1 + 2 + 3)	5 Factor	6 Amount (Columns 4 x 5)	7 Factor	8 Amount (Columns 4 x 7)	9 Factor	10 Amount (Columns 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public		X X X	X X X		0.0000		(d)		(d)	
57.		Unaffiliated Private		X X X	X X X		0.0000		0.1600		0.1600	
58.		Affiliated Life with AVR		X X X	X X X		0.0000					
59.		Affiliated Certain Other (See SVO Purposes and Procedures Manual)		X X X	X X X		0.0000		0.1300		0.1300	
60.		Affiliated Other - All Other		X X X	X X X		0.0000		0.1600		0.1600	
61.		TOTAL with Common Stock characteristics (sum of Lines 56 through 60)		X X X	X X X		X X X		X X X		X X X	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account Only)					0.0000		0.0750		0.0750	
63.		Investment Properties					0.0000		0.0750		0.0750	
64.		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
65.		TOTAL with Real Estate characteristics (Lines 62 through 64)					X X X		X X X		X X X	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
67.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
68.		State Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
69.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
70.		Total LIHTC					X X X		X X X		X X X	
ALL OTHER INVESTMENTS												
71.		Other Invested Assets - Schedule BA		X X X			0.0000		0.1300		0.1300	
72.		Other Short-Term Invested Assets - Schedule DA		X X X			0.0000		0.1300		0.1300	
73.		Total All Other (sum of Lines 71 + 72)		X X X			X X X		X X X		X X X	
74.		Total Other Invested Assets - Schedules BA & DA (sum of Lines 30, 38, 55, 61, 65, 70 and 73)					X X X		X X X		X X X	

(a) Times the company's experience adjustment factor (EAF).
 (b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
 (c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
 (d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
 (e) Determined using same factors and breakdowns used for directly owned real estate.

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTIONS, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
0599999 Total								

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <h1 style="margin: 0;">N O N E</h1> </div>							
5399999 Totals							XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident & Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1.	Premiums written	212,376,545	X X X	189,533,860	X X X		X X X		X X X		X X X	22,842,685	X X X		X X X		X X X	X X X
2.	Premiums earned	211,548,113	X X X	188,817,407	X X X		X X X		X X X		X X X	22,730,706	X X X		X X X		X X X	X X X
3.	Incurred claims	173,217,811	81.9	155,989,024	82.6							17,228,787	75.8					
4.	Cost containment expenses																	
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	173,217,811	81.9	155,989,024	82.6							17,228,787	75.8					
6.	Increase in contract reserves																	
7.	Commissions (a)	7,057,846	3.3	6,351,748	3.4							706,098	3.1					
8.	Other general insurance expenses	31,685,184	15.0	28,277,206	15.0							3,407,978	15.0					
9.	Taxes, licenses and fees	443,546	0.2	395,839	0.2							47,707	0.2					
10.	Total other expenses incurred	39,186,576	18.5	35,024,793	18.5							4,161,783	18.3					
11.	Aggregate write-ins for deductions																	
12.	Gain from underwriting before dividends or refunds	(856,274)	(0.4)	(2,196,410)	(1.2)							1,340,136	5.9					
13.	Dividends or refunds																	
14.	Gain from underwriting after dividends or refunds	(856,274)	(0.4)	(2,196,410)	(1.2)							1,340,136	5.9					
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198.	Summary of remaining write-ins for Line 11 from overflow page																	
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)																	

37

(a) Includes \$.....0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums	426,068					426,068			
3. Reserve for rate credits									
4. Total premium reserves, current year	426,068					426,068			
5. Total premium reserves, prior year	400,153					400,153			
6. Increase in total premium reserves	25,915					25,915			
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	17,773,425	15,802,008				1,971,417			
2. Total prior year	20,989,614	18,653,984				2,335,630			
3. Increase	(3,216,189)	(2,851,976)				(364,213)			
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claim Paid During the Year:									
1.1 On claims incurred prior to current year	18,972,000	16,853,000				2,119,000			
1.2 On claims incurred during current year	157,462,000	141,988,000				15,474,000			
2. Claim Reserves and Liabilities, December 31, Current Year:									
2.1 On claims incurred prior to current year	98,776	51,938				46,838			
2.2 On claims incurred during current year	17,674,649	15,750,070				1,924,579			
3. Test:									
3.1 Lines 1.1 and 2.1	19,070,776	16,904,938				2,165,838			
3.2 Claim reserves and liabilities, December 31, prior year	20,989,614	18,653,984				2,335,630			
3.3 Line 3.1 minus Line 3.2	(1,918,838)	(1,749,046)				(169,792)			
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned	250,449	250,449							
3. Incurred claims	(107,014)	(107,014)							
4. Commissions									

(a) Includes \$.....0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Incurred Claims	173,217,564			173,217,564
2. Beginning Claim Reserves and Liabilities	20,989,615			20,989,615
3. Ending Claim Reserves and Liabilities	17,773,425			17,773,425
4. Claims Paid	176,433,754			176,433,754
B. Assumed Reinsurance:				
5. Incurred Claims				
6. Beginning Claim Reserves and Liabilities				
7. Ending Claim Reserves and Liabilities				
8. Claims Paid				
C. Ceded Reinsurance:				
9. Incurred Claims	(107,015)			(107,015)
10. Beginning Claim Reserves and Liabilities	357,464			357,464
11. Ending Claim Reserves and Liabilities	250,449			250,449
12. Claims Paid				
D. Net:				
13. Incurred Claims	173,324,578			173,324,578
14. Beginning Claim Reserves and Liabilities	20,632,152			20,632,152
15. Ending Claim Reserves and Liabilities	17,522,976			17,522,976
16. Claims Paid	176,433,754			176,433,754
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	172,967,116			172,967,116
18. Beginning Reserves and Liabilities	20,632,152			20,632,152
19. Ending Reserves and Liabilities	17,773,425			17,773,425
20. Paid Claims and Cost Containment Expenses	175,825,843			175,825,843

40 Schedule S - Part 1 - Section 1 NONE

41 Schedule S - Part 1 - Section 2 NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0799999 Total - Life and Annuity						
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
00000	AA-1990630	01/01/2011	MUNICH REINS CO OF S A LTD	ZA	250,449	
1199999 Subtotal - Accident and Health - Non-Affiliates - U.S. Non-Affiliates					250,449	
1399999 Total - Accident and Health - Non-Affiliates					250,449	
1499999 Total - Accident and Health					250,449	
1599999 Total U.S. (Sum of 0199999, 0499999, 0899999 and 1199999)					250,449	
1699999 Total Non-U.S. (Sum of 0299999, 0599999, 0999999 and 1299999)						
1799999 Total (Sum of 0799999 and 1499999)					250,449	

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
00000	AA-1370020	01/01/2011	SWISS RE INTL SE	LU	ADB/G				241,836				
0499999 Subtotal - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates									241,836				
0699999 Total - General Account - Authorized - Non-Affiliates									241,836				
0799999 Total - General Account - Authorized									241,836				
1499999 Total - General Account - Unauthorized													
2199999 Total - General Account - Certified													
2299999 Total - General Account - Authorized, Unauthorized and Certified									241,836				
2999999 Total - Separate Accounts - Authorized													
3699999 Total - Separate Accounts - Unauthorized													
4299999 Total - Separate Accounts - Certified - Non-Affiliates													
4399999 Total - Separate Accounts - Certified													
4499999 Total - Separate Accounts - Authorized, Unauthorized and Certified													
4599999 Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1599999, 1899999, 2399999, 2699999, 3099999, 3399999, 3799999 and 4099999)									241,836				
4699999 Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1699999, 1999999, 2499999, 2799999, 3199999, 3499999, 3899999 and 4199999)													
4799999 Total (Sum of 2299999 and 4499999)									241,836				

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Premiums	8 Unearned Premiums (estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates												
00000	AA-1990630	01/01/2011	MUNICH REINS CO OF S A LTD	ZA	OTH/G	828,432						
0599999 Subtotal - General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates						828,432						
0699999 Total - General Account - Authorized - Non-Affiliates						828,432						
0799999 Total - General Account Authorized						828,432						
1499999 Total - General Account - Unauthorized												
2199999 Total - General Account - Certified												
2299999 Total - General Account - Authorized, Unauthorized and Certified						828,432						
2999999 Total - Separate Accounts - Authorized												
3699999 Total - Separate Accounts - Unauthorized												
4299999 Total - Separate Accounts - Certified - Non-Affiliates												
4399999 Total - Separate Accounts - Certified												
4499999 Total - Separate Accounts - Authorized, Unauthorized and Certified												
4599999 Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1599993, 1899999, 2399999, 2699999, 3099999, 3399999, 3799999 and 4099999)												
4699999 Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1699999, 1999999, 2499999, 2799999, 3199999, 3499999, 3899999 and 4199999)						828,432						
4799999 Total (Sum of 2299999 and 4499999)						828,432						

45 Schedule S - Part 4 NONE

46 Schedule S - Part 5 NONE

47 Schedule S - Part 5 (continued) NONE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business

(000 Omitted)

	1 2012	2 2011	3 2010	4 2009	5 2008
A. OPERATIONS ITEMS:					
1. Premiums and annuity considerations for life and accident and health contracts	1,070	1,164	1,095	761	869
2. Commissions and reinsurance expense allowances					
3. Contract claims	(107)	179	(51)	(182)	10
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserves for life and accident and health contracts					
B. BALANCE SHEETS ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected					
9. Aggregate reserves for life and accident and health contracts					
10. Liability for deposit-type contracts					
11. Contract claims unpaid					
12. Amounts recoverable on reinsurance	250	357	179	230	412
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers		XXX	XXX	XXX	XXX
C. UNAUTHORIZED REINSURANCE					
(Deposits By and Funds Withheld From)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS					
(Deposits By and Funds Withheld From)					
22. Multiple Beneficiary Trust		XXX	XXX	XXX	XXX
23. Funds deposited by and withheld from (F)		XXX	XXX	XXX	XXX
24. Letters of credit (L)		XXX	XXX	XXX	XXX
25. Trust agreements (T)		XXX	XXX	XXX	XXX
26. Other (O)		XXX	XXX	XXX	XXX

SCHEDULE S - PART 7**Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance**

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 12)	42,429,025		42,429,025
2. Reinsurance ceded (Line 16)	250,449		250,449
3. Premiums and considerations (Line 15)	5,908,872		5,908,872
4. Net credit for ceded reinsurance	X X X		
5. All other admitted assets (balance)	6,770,750		6,770,750
6. TOTAL assets excluding Separate Accounts (Line 26)	55,359,096		55,359,096
7. Separate Account assets (Line 27)			
8. TOTAL assets (Line 28)	55,359,096		55,359,096
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)			
10. Liability for deposit-type contracts (Line 3)			
11. Claim reserves (Line 4)	17,923,425		17,923,425
12. Policyholder dividends/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	426,068		426,068
14. Other contract liabilities (Line 9)	5,000,000		5,000,000
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	13,610,914		13,610,914
20. TOTAL Liabilities excluding Separate Accounts (Line 26)	36,960,407		36,960,407
21. Separate Account liabilities (Line 27)			
22. TOTAL liabilities (Line 28)	36,960,407		36,960,407
23. Capital & surplus (Line 38)	18,398,689	X X X	18,398,689
24. TOTAL liabilities, capital and surplus (Line 39)	55,359,096		55,359,096
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves			
26. Claim reserves			
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets			
32. Other ceded reinsurance recoverables			
33. TOTAL ceded reinsurance recoverables			
34. Premiums and considerations			
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with certified reinsurers			
39. Other ceded reinsurance payables/offsets			
40. TOTAL ceded reinsurance payable/offsets			
41. TOTAL net credit for ceded reinsurance			

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

	States, Etc.	1 Active Status	Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	N						
4.	Arkansas (AR)	N						
5.	California (CA)	N						
6.	Colorado (CO)	N						
7.	Connecticut (CT)	N						
8.	Delaware (DE)	N						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	N						
11.	Georgia (GA)	N						
12.	Hawaii (HI)	N						
13.	Idaho (ID)	N						
14.	Illinois (IL)	N						
15.	Indiana (IN)	N						
16.	Iowa (IA)	N						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	N						
19.	Louisiana (LA)	N						
20.	Maine (ME)	N						
21.	Maryland (MD)	N						
22.	Massachusetts (MA)	N						
23.	Michigan (MI)	N						
24.	Minnesota (MN)	N						
25.	Mississippi (MS)	N						
26.	Missouri (MO)	N						
27.	Montana (MT)	N						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	N						
30.	New Hampshire (NH)	N						
31.	New Jersey (NJ)	N						
32.	New Mexico (NM)	N						
33.	New York (NY)	N						
34.	North Carolina (NC)	N						
35.	North Dakota (ND)	N						
36.	Ohio (OH)	N						
37.	Oklahoma (OK)	N						
38.	Oregon (OR)	N						
39.	Pennsylvania (PA)	N						
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	N						
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	N						
44.	Texas (TX)	N						
45.	Utah (UT)	N						
46.	Vermont (VT)	N						
47.	Virginia (VA)	N						
48.	Washington (WA)	N						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	N						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	L	2,432,399		212,376,545	214,808,944		
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate Other Alien (OT)	X X X						
59.	Subtotal	(a)1	2,432,399		212,376,545	214,808,944		
90.	Reporting entity contributions for employee benefits plans	X X X						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	X X X						
92.	Dividends or refunds applied to shorten endowment or premium paying period	X X X						
93.	Premium or annuity considerations waived under disability or other contract provisions	X X X						
94.	Aggregate other amounts not allocable by State	X X X						
95.	Totals (Direct Business)	X X X	2,432,399		212,376,545	214,808,944		
96.	Plus Reinsurance Assumed	X X X						
97.	Totals (All Business)	X X X	2,432,399		212,376,545	214,808,944		
98.	Less Reinsurance Ceded	X X X						
99.	Totals (All Business) less Reinsurance Ceded	X X X	2,432,399		(b) 212,376,545	214,808,944		

DETAILS OF WRITE-INS							
5801.		X X X					
5802.		X X X					
5803.		X X X					
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X					
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X					
9401.		X X X					
9402.		X X X					
9403.		X X X					
9498.	Summary of remaining write-ins for Line 94 from overflow page	X X X					
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	X X X					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write insurance in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

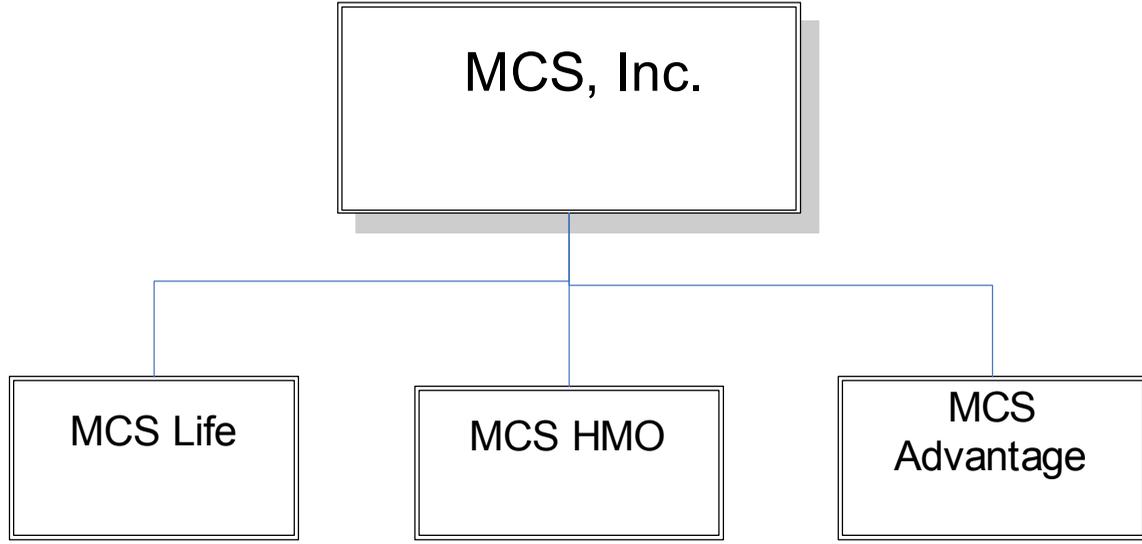
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4. Cols. 8, 9 and 10 or with Schedule H, Part 1, Column 1, Line 1. Indicate which.... Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols 8, 9 and 10

Explanation of basis of allocation by states, etc., of premiums and annuity considerations:

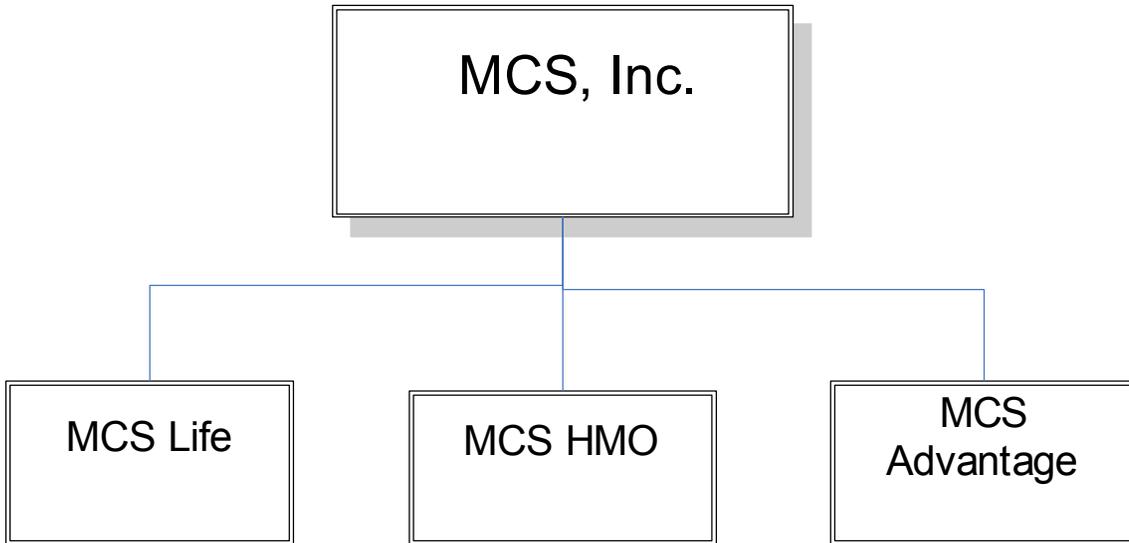
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Direct Business only						
States, Etc.	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)	2,432,399					2,432,399
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate other alien (OT)						
59. TOTALS	2,432,399					2,432,399

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y - INFORMATION CONCERNING
MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CH**



**SCHEDULE Y - INFORMATION CONCERNING
MEMBERS OF A HOLDING COMPAN'
PART 1 - ORGANIZATIONAL CH**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
1301 ..	Medical Card System Inc	60030	66-0520918 ..	.....	.....	.....	Medical Card System Inc .....	.. PR ..	.. UDP ..	Medical Card System	Ownership, Board of Directors .....	..... 100.0	JLL Partnership .....	.....
1301 ..	Medical Card System Inc	13022	660642758 ..	.....	.....	.....	MCS Advantage Inc .....	.. PR ..	.. IA ..	Medical Card System	Ownership, Board of Directors .....	..... 100.0	JLL Partnership .....	.....
1301 ..	Medical Card System Inc	95779	660411947 ..	.....	.....	.....	MCS Health Management Options, Inc .....	.. PR ..	.. IA ..	Medical Card System, Inc	Ownership, Board of Directors .....	..... 100.0	JLL Partnership .....	.....
.....	.....	00000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Asterisk	Explanation
0000001

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disburse- ments) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
.. 60030 ..	.. 66-0520918 66-0396197 ..	MCS LIFE INS CO .. Medical Card System, Inc ..	.....	..... 2,000,000 (2,000,000)	.....	.....	..... 24,300,108 (24,300,108)	.....	.....	.....	..... 26,300,108 (26,300,108)	.....
9999999 Control Totals									X X X			

Schedule Y Part 2 Explanation:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Response

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|------------------------------------------------------------------------------------------------------------------|-----|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | Yes |
| 2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | Yes |
| 3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | Yes |
| 4. Will an Actuarial opinion be filed by March 1? | Yes |

APRIL FILING

- | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1? | Yes |
| 6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? | Yes |
| 7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? | Yes |
| 8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |

JUNE FILING

- | | |
|-------------------------------------------------------------------------------------------------------------------------------|--------|
| 9. Will an audited financial report be filed by June 1? | Waived |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

AUGUST FILING

- | | |
|----------------------------------------------------------------------------------------------------------------------------|-----|
| 11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? | Yes |
|----------------------------------------------------------------------------------------------------------------------------|-----|

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | Yes |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | No |
| 14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | No |
| 15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 16. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 29. Will the Actuarial Certification Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? | No |
| 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? | Yes |
| 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | No |
| 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | No |
| 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | No |
| 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | No |

APRIL FILING

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 40. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | No |
| 41. Will the Interest Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? | No |
| 42. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | No |
| 43. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | No |
| 44. Will the Analysis of Annuity Operations by Line of Business be filed with the state of domicile and the NAIC by April 1? | No |
| 45. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? | No |
| 46. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | No |
| 47. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? | No |

48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

No

Explanations:

Bar Codes:

Audited Financial Report



Medicare Supplement Insurance Experience Exhibit



Trusteed Surplus Statement



Actuarial Opinion on Participating and Non-Participating Policies



Statement of Non-Guaranteed Elements for Exhibit 5



Actuarial Opinion on X-Factors



Separate Accounts Funding Guaranteed Minimum Benefits Actuarial Opinion



Synthetic Guaranteed Investment Contracts Actuarial Opinion



Reasonableness 1 - Assumptions



Reasonableness 2 - Consistency



Reasonableness 3 - Implied Guarantee



Reasonableness 4 - Ave. Market Value



Reasonableness 5 - Market Value



C-3 RBC Certifications required under C-3 Phase I



C-3 RBC Certifications required under C-3 Phase II



Actuarial Certifications related to Annuity Nonforeiture Ongoing Compliance



Actuarial Opion required by the Modified Guaranteed Annuity Model Reg



Act Cert Rel to Hedging req by Actuarial Guideline XLIII



Fin Off Cert Rel to Clearly Def Hedging Strat req by Act Guid XLIII



Mgt Cert That the Val Reflects Mgt's Intent req by Act Guid XLIII



Act Cert Related to the Reserves required by Actuarial Guideling XLIII



Actuarial Certification regarding the use of 2001 Preferred Class Tables



Worker's Compensation Carve-out Supplement



Medicare Part D Coverage Supplement



Approval for Relief related to five-year rotation for lead Audit Partner



Approval for Relief related to one-year cooling off period for inde. CPA



Approval for Relief related to Require. for Audit Committees



LTC Supplemental Interrogatorries



Interest Sensitive Life Insurance Products Report



Credit Insurance Exhibit



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Accident and Health Policy Experience Exhibit



60030201221000000 2012 Document Code: 210

Analysis of Annuity Operations by Lines of Business



60030201251000000 2012 Document Code: 510

Analysis of Increase in Annuity Reserves During the Year



60030201251500000 2012 Document Code: 515

Supplemental Health Care Exhibit



60030201221600000 2012 Document Code: 216

Supplemental Health Care Exhibit's Expense Allocation Report



60030201221700000 2012 Document Code: 217

Management's Report of Internal Control over Financial Reporting



60030201222300000 2012 Document Code: 223

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	14,066,610	33.153	14,066,610		14,066,610	33.153
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	3,675,020	8.662	3,675,020		3,675,020	8.662
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA	3,363,294	7.927	3,363,294		3,363,294	7.927
1.512 Issued or Guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	562,118	1.325	562,118		562,118	1.325
2.2 Unaffiliated Non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	354,934	0.837	354,934		354,934	0.837
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	212,730	0.501	212,730		212,730	0.501
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	20,194,318	47.596	20,194,318		20,194,318	47.596
11. Other invested assets						
12. Total invested assets	42,429,025	100.000	42,429,025		42,429,025	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. Total foreign exchange change in book/adjusted carrying value	NONE	
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Lines 9 minus 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)		
2.2 Additional investment made after acquisition (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		
6. Total gain (loss) on disposals, Part 3, Column 18	NONE	
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Lines 11 plus 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 18		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1.	Book/adjusted carrying value, December 31 of prior year		21,407,161
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,336,882
3.	Accrual of Discount		60,166
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15	98,737	
4.3	Part 2, Section 2, Column 13	(8,045)	
4.4	Part 4, Column 11		90,692
5.	Total gain (loss) on disposals, Part 4, Column 19		(1,313)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		2,454,922
7.	Deduct amortization of premium		203,960
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		22,234,706
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		22,234,706

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	17,429,903	18,439,196	17,930,635	16,975,662
	2. Canada				
	3. Other Countries				
	4. Totals	17,429,903	18,439,196	17,930,635	16,975,662
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,675,019	3,725,171	3,410,066	3,615,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals				
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	562,118	671,886	516,325	663,000
	9. Canada				
	10. Other Countries				
	11. Totals	562,118	671,886	516,325	663,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	21,667,041	22,836,252	21,857,026	21,253,662
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	354,934	354,934	251,464	
	15. Canada				
	16. Other Countries				
	17. Totals	354,934	354,934	251,464	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	354,934	354,934	251,464	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	212,730	212,730	189,336	
	21. Canada				
	22. Other Countries				
	23. Totals	212,730	212,730	189,336	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	212,730	212,730	189,336	
	26. Total Stocks	567,664	567,664	440,800	
	27. Total Bonds and Stocks	22,234,706	23,403,916	22,297,826	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating Per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	422,866	15,305,666		1,052,554	648,817	17,429,903	80.44	18,411,520	87.97	17,429,903	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 TOTALS	422,866	15,305,666		1,052,554	648,817	17,429,903	80.44	18,411,520	87.97	17,429,903	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 TOTALS											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 TOTALS											
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed											
4.1 Class 1		1,265,910	1,085,375			2,351,285	10.85	1,292,350	6.17	2,351,285	
4.2 Class 2		1,003,129		100,606		1,103,735	5.09			1,103,735	
4.3 Class 3		220,000				220,000	1.02	684,879	3.27	220,000	
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 TOTALS		2,489,039	1,085,375	100,606		3,675,020	16.96	1,977,229	9.45	3,675,020	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1											
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 TOTALS											

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1				120,257	202,680	322,937	1.49	322,862	1.54	322,937	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5		239,181				239,181	1.10	218,577	1.04	239,181	
6.6 Class 6											
6.7 TOTALS		239,181		120,257	202,680	562,118	2.59	541,439	2.59	562,118	
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 TOTALS											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 422,866	16,571,576	1,085,375	1,172,811	851,497	20,104,125	92.79	X X X	X X X	20,104,125	
9.2 Class 2	(d)	1,003,129		100,606		1,103,735	5.09	X X X	X X X	1,103,735	
9.3 Class 3	(d)	220,000				220,000	1.02	X X X	X X X	220,000	
9.4 Class 4	(d)							X X X	X X X		
9.5 Class 5	(d)	239,181				(c) 239,181	1.10	X X X	X X X	239,181	
9.6 Class 6	(d)					(c)		X X X	X X X		
9.7 TOTALS	422,866	18,033,886	1,085,375	1,273,417	851,497	(b) 21,667,041	100.00	X X X	X X X	21,667,041	
9.8 Line 9.7 as a % of Column 6	1.95	83.23	5.01	5.88	3.93	100.00	X X X	X X X	X X X	100.00	
10. Total Bonds Prior Year											
10.1 Class 1	1,183,140	14,324,078	3,915,330	392,780	211,404	X X X	X X X	20,026,732	95.68	20,026,732	
10.2 Class 2						X X X	X X X				
10.3 Class 3		684,879				X X X	X X X	684,879	3.27	684,879	
10.4 Class 4						X X X	X X X				
10.5 Class 5		218,577				X X X	X X X	(c) 218,577	1.04	218,577	
10.6 Class 6						X X X	X X X	(c)			
10.7 TOTALS	1,183,140	15,227,534	3,915,330	392,780	211,404	X X X	X X X	(b) 20,930,188	100.00	20,930,188	
10.8 Line 10.7 as a % of Col. 8	5.65	72.75	18.71	1.88	1.01	X X X	X X X	100.00	X X X	100.00	
11. Total Publicly Traded Bonds											
11.1 Class 1	422,866	16,571,576	1,085,375	1,172,811	851,497	20,104,125	92.79	20,026,732	95.68	20,104,125	X X X
11.2 Class 2		1,003,129		100,606		1,103,735	5.09			1,103,735	X X X
11.3 Class 3		220,000				220,000	1.02	684,879	3.27	220,000	X X X
11.4 Class 4											X X X
11.5 Class 5		239,181				239,181	1.10	218,577	1.04	239,181	X X X
11.6 Class 6											X X X
11.7 TOTALS	422,866	18,033,886	1,085,375	1,273,417	851,497	21,667,042	100.00	20,930,188	100.00	21,667,042	X X X
11.8 Line 11.7 as a % of Col. 6	1.95	83.23	5.01	5.88	3.93	100.00	X X X	X X X	X X X	100.00	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	1.95	83.23	5.01	5.88	3.93	100.00	X X X	X X X	X X X	100.00	X X X
12. Total Privately Placed Bonds											
12.1 Class 1										X X X	
12.2 Class 2										X X X	
12.3 Class 3										X X X	
12.4 Class 4										X X X	
12.5 Class 5										X X X	
12.6 Class 6										X X X	
12.7 TOTALS										X X X	
12.8 Line 12.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							X X X	X X X	X X X	X X X	

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

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SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Distribution by Type											
1. U.S. Governments											
1.1 Issuer Obligations	422,866	13,643,744				14,066,610	64.92	15,797,238	75.48	14,066,610	
1.2 Residential Mortgage-Backed Securities		1,661,922		1,052,554	648,817	3,363,293	15.52	2,614,282	12.49	3,363,293	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	422,866	15,305,666		1,052,554	648,817	17,429,903	80.44	18,411,520	87.97	17,429,903	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		2,489,039	1,085,375	100,606		3,675,020	16.96	1,977,229	9.45	3,675,020	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		2,489,039	1,085,375	100,606		3,675,020	16.96	1,977,229	9.45	3,675,020	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations											
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals											
6. Industrial and Miscellaneous											
6.1 Issuer Obligations		239,181		120,257	202,680	562,118	2.59	541,439	2.59	562,118	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals		239,181		120,257	202,680	562,118	2.59	541,439	2.59	562,118	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	422,866	16,371,964	1,085,375	220,863	202,680	18,303,748	84.48	X X X	X X X	18,303,748	
9.2 Residential Mortgage-Backed Securities		1,661,922		1,052,554	648,817	3,363,293	15.52	X X X	X X X	3,363,293	
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	422,866	18,033,886	1,085,375	1,273,417	851,497	21,667,041	100.00	X X X	X X X	21,667,041	
9.6 Line 9.5 as a % of Col. 6	1.95	83.23	5.01	5.88	3.93	100.00	X X X	X X X	X X X	100.00	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	268,921	14,124,256	3,599,867	120,141	202,721	X X X	X X X	18,315,906	87.51	18,315,907	
10.2 Residential Mortgage-Backed Securities	914,219	1,103,278	315,463	272,639	8,683	X X X	X X X	2,614,282	12.49	2,614,284	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	1,183,140	15,227,534	3,915,330	392,780	211,404	X X X	X X X	20,930,188	100.00	20,930,191	
10.6 Line 10.5 as a % of Col. 8	5.65	72.75	18.71	1.88	1.01	X X X	X X X	100.00	X X X	100.00	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	422,866	16,371,964	1,085,375	220,863	202,680	18,303,748	84.48	18,315,907	87.51	18,303,748	X X X
11.2 Residential Mortgage-Backed Securities		1,661,922		1,052,554	648,817	3,363,293	15.52	2,614,284	12.49	3,363,293	X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	422,866	18,033,886	1,085,375	1,273,417	851,497	21,667,041	100.00	20,930,191	100.00	21,667,041	X X X
11.6 Line 11.5 as a % of Col. 6	1.95	83.23	5.01	5.88	3.93	100.00	X X X	X X X	X X X	100.00	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	1.95	83.23	5.01	5.88	3.93	100.00	X X X	X X X	X X X	100.00	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							X X X	X X X	X X X	X X X	

SI10 Schedule DA - Verification NONE

SI11 Schedule DB Part A Verification NONE

SI11 Schedule DB Part B Verification NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions NONE

SI14 Schedule DB Verification NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired	286,570	286,570	
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	285,000	285,000	
7. Deduct amortization of premium	1,570	1,570	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Lines 10 minus 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

E01 Schedule A - Part 1 Real Estate Owned NONE

E02 Schedule A - Part 2 Real Estate Acquired NONE

E03 Schedule A - Part 3 Real Estate Disposed NONE

E04 Schedule B Part 1 - Mortgage Loans Owned NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed NONE

E07 Schedule BA Part 1 - Long-Term Invested Assets Owned NONE

E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired NONE

E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
31331YVR8	FFCB BOND 4.67% 2-27-18				1	1,090,835	118.8190	1,188,190	1,000,000	1,068,666		(12,068)			4.670	3.213	FA	16,086	46,700	02/22/2011	02/27/2018
31331XSR4	FFCB BOND 4.875% 03/14/2014				1	1,602,244	105.0170	1,575,255	1,500,000	1,521,915		(17,577)			4.875	3.618	MS	21,734	73,125	02/12/2008	03/14/2014
31331XBT8	FFCB BOND 5.1% 6-27-2014				1	1,079,403	106.6820	1,066,820	1,000,000	1,020,219		(12,978)			5.100	3.692	JD	567	51,000	02/12/2008	06/27/2014
31331V4Y9	FFCB BOND 5.150% 9/28/15				1	2,788,750	113.0290	2,825,725	2,500,000	2,651,091		(62,304)			5.150	2.841	MS	33,260	128,750	04/22/2010	09/28/2015
31331YSV3	FFCB BONDS 3.85% 2/11/15				1	238,971	107.2260	246,620	230,000	233,631		(1,643)			3.850	3.071	FA	3,444	8,855	08/20/2009	02/11/2015
31331S3H4	FFCB BONDS 4.750%				1	1,170,576	104.8310	1,153,141	1,100,000	1,114,346		(12,259)			4.750	3.559	FA	19,303	52,250	02/06/2008	02/18/2014
31331XC26	FFCB BONDS 5.25% 6-05-14				1	623,342	106.8410	632,499	592,000	599,687		(5,126)			5.250	4.300	JD	2,245	31,080	12/28/2007	06/05/2014
31331TBG5	FFCB BONDS 5.250% 8-21-13				1	443,112	103.1290	433,142	420,000	422,866		(4,372)			5.250	4.148	FA	7,963	22,050	12/28/2007	08/21/2013
3133XLU43	FHBL 00-0986 STRUCTR NOTE 5.739 %				1	744,631	105.9740	718,193	677,707	704,168		(16,381)			5.739	3.142	FA	14,153	39,569	06/22/2010	07/20/2014
3133XWNB1	FHBL BOND 2.875% 6/12/15				1	1,019,000	106.0330	1,060,330	1,000,000	1,009,505		(3,726)			2.875	2.472	JD	1,517	28,750	05/27/2010	06/12/2015
3133XWTZ2	FHBL BOND 2.875% 9/11/15				1	1,034,506	106.6400	1,098,392	1,030,000	1,032,350		(837)			2.875	2.786	MS	9,048	29,613	03/09/2010	09/11/2015
3133XY2H7	FHBL BOND 2.9% 4/20/17				1	767,240	103.5920	783,593	756,423	763,376		(1,509)			2.900	2.672	AO	4,256	22,387	05/27/2010	04/20/2017
3133XTG6	FHBL BOND 3.4% 6/17/14				1	1,121,010	104.4390	1,148,829	1,100,000	1,106,499		(4,295)			3.400	2.983	JD	1,454	37,400	07/01/2009	06/17/2014
3133XRC75	FHBL BONDS 4.48 5-20-2015				1	88,165	105.8910	92,316	87,180	85,907		488			4.480	5.136	MN	445	4,017	08/26/2008	05/20/2015
3133XEX79	FHBL BONDS SERIES 1 5.77%				1	32,773	109.8120	32,857	29,921	27,454		370			5.770	7.713	MS	470	1,756	11/27/2007	03/23/2018
313771AA5	FHBL Subordinated				1	1,412,463	115.9320	1,605,658	1,385,000	1,409,099		(3,522)			5.625	5.105	JD	3,895	72,984	06/25/2012	06/13/2016
31394VQ78	FNMA 06-12 5.50% DUE 09/25/2034				1	490,974	104.6300	487,355	465,789	490,768		(206)			5.500	5.089	MS	6,832	4,270	09/26/2012	09/25/2034
0199999 Subtotal - U.S. Governments - Issuer Obligations						15,747,995	X X X	16,148,915	14,874,020	15,261,547		(147,945)			X X X	X X X	X X X	146,742	654,556	X X X	X X X
U.S. Governments - Residential Mortgage-Backed Securities																					
3133XNCA5	FHBL BOND YN-2017 1 5.25% 9/15/17				1	589,766	108.4340	632,784	583,566	586,694		(772)			5.250	4.896	MON	9,717	31,102	06/30/2008	09/15/2017
3133X9A45	FHBL STRUC NOTE 6E-2014 4.75%				1	362,916	105.6540	376,841	356,674	358,140		(1,092)			4.750	4.074	MON	1,412	17,223	02/28/2008	10/24/2014
992677QL1	FNMA POOL 536039				1	14,402	106.4480	12,138	11,403	12,920		(562)			8.000	(1,929)	MON	76	948	08/01/2000	08/01/2015
36206GQ44	GNMA POOL 417919				1	51,375	104.5000	52,250	50,000	50,558		(41)			7.000	6.659	MON	172		03/31/1998	02/15/2024
36234CX59	GNMA POOL 425583 UNIT 97				1	26,723	113.7690	28,442	25,000	26,668		(55)			6.500	4.978	MON	127	948	05/08/2012	09/15/2025
36234CX34	GNMA POOL 425583 UNIT 99				1	27,192	113.7690	28,442	25,000	27,123		(68)			6.500	4.632	MON	127	948	05/08/2012	12/15/2025
36235L G40	GNMA POOL 470960 UNIT 84				1	26,098	113.7690	28,442	25,000	26,065		(33)			6.500	5.516	MON	127	948	05/08/2012	05/15/2026
36235L G32	GNMA POOL 470960 UNIT 85				1	26,098	113.7690	28,442	25,000	26,066		(32)			6.500	5.523	MON	127	948	05/08/2012	07/15/2026
36235QRT2	GNMA POOL 487543 UNIT 78				1	25,129	113.7690	28,442	25,000	25,121		(8)			6.500	6.283	MON	125	948	05/08/2012	03/15/2023
36235QRQ8	GNMA POOL 487543 UNIT 81				1	25,910	113.7690	28,442	25,000	25,884		(26)			6.500	5.678	MON	127	948	05/08/2012	09/15/2026
36235QRL9	GNMA POOL 487543 UNIT 85				1	26,473	113.7690	28,442	25,000	26,433		(39)			6.500	5.266	MON	127	948	05/08/2012	04/15/2027
36235QRJ4	GNMA POOL 487543 UNIT 87				1	26,535	113.7690	28,442	25,000	26,495		(40)			6.500	5.231	MON	127	948	05/08/2012	07/15/2027
36235QRD7	GNMA POOL 487543 UNIT 92				1	26,785	113.7690	28,442	25,000	26,742		(43)			6.500	5.082	MON	128	948	05/08/2012	03/15/2028
36235OQ97	GNMA POOL 487543 UNIT 96				1	27,192	113.7690	28,442	25,000	27,141		(51)			6.500	4.829	MON	128	948	05/08/2012	10/15/2028
36235TP76	GNMA POOL 498826 UNIT 90				1	26,317	113.7690	28,442	25,000	26,283		(33)			6.500	5.405	MON	127	948	05/08/2012	10/15/2027
36235TPZ4	GNMA POOL 498826 UNIT 96				1	26,848	113.7690	28,442	25,000	26,805		(43)			6.500	5.072	MON	128	948	05/08/2012	08/15/2028
36235XXK9	GNMA POOL 515329 UNIT 94				1	26,692	113.7690	28,442	25,000	26,655		(36)			6.500	5.202	MON	128	948	05/08/2012	05/15/2029
36235XXF0	GNMA POOL 515329 UNIT 98				1	27,067	113.7690	28,442	25,000	27,024		(43)			6.500	4.970	MON	128	948	05/08/2012	11/15/2029
36245UZT2	GNMA POOL 702847 UNIT 042				1	26,438	109.0770	27,269	25,000	26,280		(64)			4.500	3.534	MON	73	1,250	04/27/2010	06/15/2027
36245UZS4	GNMA POOL 702847 UNIT 043				1	26,438	109.0770	27,269	25,000	26,284		(63)			4.500	3.543	MON	73	1,250	04/27/2010	09/15/2027
36245UZR6	GNMA POOL 702847 UNIT 044				1	26,438	109.0770	27,269	25,000	26,288		(61)			4.500	3.554	MON	74	1,250	04/27/2010	01/15/2028
36245UZQ8	GNMA POOL 702847 UNIT 045				1	26,438	109.0770	27,269	25,000	26,291		(60)			4.500	3.563	MON	74	1,250	04/27/2010	04/15/2028
36245UZP0	GNMA POOL 702847 UNIT 046				1	26,438	109.0770	27,269	25,000	26,294		(59)			4.500	3.571	MON	74	1,250	04/27/2010	07/15/2028
36245UZN5	GNMA POOL 702847 UNIT 047				1	26,438	109.0770	27,269	25,000	26,297		(58)			4.500	3.579	MON	74	1,250	04/27/2010	10/15/2028
36245UZM7	GNMA POOL 702847 UNIT 048				1	26,438	109.0770	27,269	25,000	26,300		(57)			4.500	3.586	MON	74	1,250	04/27/2010	01/15/2029
36245UZL9	GNMA POOL 702847 UNIT 049				1	26,438	109.0770	27,269	25,000	26,303		(56)			4.500	3.594	MON	74	1,250	04/27/2010	04/15/2029
36245UZK1	GNMA POOL 702847 UNIT 050				1	26,438	109.0770	27,269	25,000	26,306		(54)			4.500	3.601	MON	75	1,250	04/27/2010	07/15/2029
36245UZJ4	GNMA POOL 702847 UNIT 051				1	26,438	109.0770	27,269	25,000	26,308		(53)			4.500	3.608	MON	75	1,250	04/27/2010	10/15/2029
36245UZH8	GNMA POOL 702847 UNIT 052				1	26,438	109.0770	27,269	25,000	26,311		(52)			4.500	3.615	MON	75	1,250	04/27/2010	01/15/2030
36245UZG0	GNMA POOL 702847 UNIT 053				1	26,438	109.0770	27,269	25,000	26,313		(51)			4.500	3.622	MON	75	1,250	04/27/2010	04/15/2030
36245UF2	GNMA POOL 702847 UNIT 054				1	26,438	109.0770	27,269	25,000	26,316		(50)			4.500	3.628	MON	88	1,250	04/27/2010	07/15/2030
36245UE5	GNMA POOL 702847 UNIT 055				1	26,438	109.0770	27,269	25,000	26,317</											

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
36245UY22	GNMA POOL 702847 UNIT 067				1	26,438	109.0770	27,269	25,000	26,339		(41)			4.500	3.690	MON	76	1,354	04/27/2010	04/15/2033	
36245UY29	GNMA POOL 702847 UNIT 068				1	26,438	109.0770	27,269	25,000	26,341		(41)			4.500	3.695	MON	76	1,250	04/27/2010	07/15/2033	
36245UY22	GNMA POOL 702847 UNIT 069				1	26,438	109.0770	27,269	25,000	26,342		(40)			4.500	3.698	MON	77	1,146	04/27/2010	09/15/2033	
36245UYX4	GNMA POOL 702847 UNIT 070				1	26,438	109.0770	27,269	25,000	26,343		(40)			4.500	3.701	MON	77	1,250	04/27/2010	11/15/2033	
36245UYV8	GNMA POOL 702847 UNIT 072				1	26,438	109.0770	27,269	25,000	26,346		(38)			4.500	3.709	MON	77	1,250	04/27/2010	04/15/2034	
0299999	Subtotal - U.S. Governments - Residential Mortgage-Backed Securities					2,182,658	X X X	2,290,271	2,101,643	2,168,358		(4,501)			X X X	X X X	X X X		15,428	100,045	X X X	X X X
0599999	Subtotal - U.S. Governments					17,930,653	X X X	18,439,186	16,975,663	17,429,905		(152,446)			X X X	X X X	X X X		162,170	754,601	X X X	X X X
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
29216MAF7	EMPLY RETRMT SYS/CMW PR 5.85%				2	100,629	97.3540	97,354	100,000	100,606		(23)			5.850	5.772	JJ		2,925	2,925	06/25/2012	07/01/2023
528878UB5	LEXINGTON & RICHLAND 3.625% 3/1/19				1	168,154	107.9570	161,936	150,000	167,436		(718)			3.625	1.636	MS		1,450		09/25/2012	03/01/2019
574204WC3	MARYLAND ST DPT TRANS 3.8%				1	510,590	110.3270	551,635	500,000	508,125		(1,332)			3.800	3.470	JD		844	19,000	02/22/2011	06/15/2018
686053DF3	OREGON SCH BRDS 5.223% 06/30/18				1	237,104	117.5640	235,128	200,000	235,438		(1,666)			5.223	1.821	JD		29	5,223	09/25/2012	06/30/2018
720356YY4	PIERCE CNTY WA 4.350% 08/01/2019				1	175,309	114.8360	172,254	150,000	174,375		(934)			4.350	1.728	FA		1,740		09/25/2012	08/01/2019
745177FM2	PR COMWLTH 3.875% DUE 02/01/2017				2	1,003,755	97.9810	979,810	1,000,000	1,003,129		(626)			3.875	3.791	FA		16,146	18,729	03/09/2012	02/01/2017
74527PBK8	PR HOUSING FIN. CORP.		@		1	211,400	92.0000	501,400	545,000	488,218		33,339				7.200	N/A				03/31/1998	07/21/2014
74527ACE4	PR HSG FIN AUTH SINGLE FAMILY 4.5%				3	70,000	102.0120	71,408	70,000	70,000					4.500	4.500	MON		263	3,150	06/01/2008	12/01/2015
74527ACG9	PR HSG FIN AUTH SINGLE FAMILY 4.6%				3	150,000	102.0320	153,048	150,000	150,000					4.600	4.600	MON		575	6,900	06/01/2008	12/01/2016
452151LD3	ILLINOIS ST PENSION 4.35% 6-1-18				1	248,750	106.2870	265,718	250,000	249,057		150			4.350	4.428	JD		906	10,875	09/29/2010	06/01/2018
777543QB8	ROSEMONT IL RFDG 4.130% 12/1/2017				1	534,375	107.0960	535,480	500,000	528,635		(5,351)			4.130	2.872	JD		1,721	20,650	12/05/2011	12/01/2017
1899999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					3,410,066	X X X	3,725,171	3,615,000	3,675,019		22,839			X X X	X X X	X X X		26,599	87,452	X X X	X X X
2499999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					3,410,066	X X X	3,725,171	3,615,000	3,675,019		22,839			X X X	X X X	X X X		26,599	87,452	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
337358BH7	FIRST UNION CORP. SUB. NOTES				1	119,260	137.5590	169,198	123,000	120,257		117			6.824	7.081	FA		3,497	9,316	09/11/2000	08/01/2026
54866NB7	LOWES CO. INC.				1	203,024	134.9230	269,846	200,000	202,680		(41)			7.110	6.994	MS		4,187	14,220	02/08/2001	05/15/2037
74526PAA2	PUERTO RICO CONS.				5	194,041	68.4830	232,842	340,000	239,181		20,604			6.500	18.754	MON		1,842	22,100	03/29/2001	04/01/2016
3299999	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					516,325	X X X	671,886	663,000	562,118		20,680			X X X	X X X	X X X		9,526	45,636	X X X	X X X
3899999	Subtotal - Industrial & Miscellaneous (Unaffiliated)					516,325	X X X	671,886	663,000	562,118		20,680			X X X	X X X	X X X		9,526	45,636	X X X	X X X
7799999	Subtotals - Issuer Obligations					19,674,386	X X X	20,545,972	19,152,020	19,498,684		(104,426)			X X X	X X X	X X X		182,867	787,644	X X X	X X X
7899999	Subtotals - Residential Mortgage-Backed Securities					2,182,658	X X X	2,290,271	2,101,643	2,168,358		(4,501)			X X X	X X X	X X X		15,428	100,045	X X X	X X X
8399999	Grand Total - Bonds					21,857,044	X X X	22,836,243	21,253,663	21,667,042		(108,927)			X X X	X X X	X X X		198,295	887,689	X X X	X X X

E101

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Designation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)			19 Total Foreign Exchange Change in B./A.C.V.
Industrial and Miscellaneous (Unaffiliated)																				
73317W203	POPULAR CAPITAL TR 6.70%			14,792,000		23.995	354,934	23.995	354,934	251,464				98,737			98,737		P1L	01/30/2007
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated)							354,934	X X X	354,934	251,464				98,737			98,737		X X X	X X X
8999999 Total Preferred Stocks							354,934	X X X	354,934	251,464				98,737			98,737		X X X	X X X

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
172062101	CINCINNATI FINCL CORP			0.001		39,474										L	10/29/2003
172062101	CINCINNATI FINCL CORP			0.001		39,474										L	10/29/2003
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated)						X X X										X X X	X X X
Mutual Funds																	
000000000	GLOBAL OPORTUNITIES CAPITAL			23,663.000	212,730	8,990	212,730	189,336				(8,045)		(8,045)		L	12/01/2011
9299999 Subtotal - Mutual Funds						X X X	212,730	189,336				(8,045)		(8,045)		X X X	X X X
9799999 Total Common Stocks						X X X	212,730	189,336				(8,045)		(8,045)		X X X	X X X
9899999 Total Preferred and Common Stocks						X X X	567,664	440,800		24,777		90,692		90,692		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
313771AA5	FHLB Subordinated		06/25/2012	Santander	X X X	202,606	175,000.00	
31394VQ78	FNMA 06-12 5.50% DUE 09/25/2034		09/26/2012	Consultiva	X X X	527,035	500,000.00	
36234CX59	GNMA POOL 425583 UNIT 97		05/08/2012	Consultiva	X X X	26,723	25,000.00	36
36234CX34	GNMA POOL 425583 UNIT 99		05/08/2012	Consultiva	X X X	27,192	25,000.00	36
36235LG40	GNMA POOL 470960 UNIT 84		05/08/2012	Consultiva	X X X	26,098	25,000.00	36
36235LG32	GNMA POOL 470960 UNIT 85		05/08/2012	Consultiva	X X X	26,098	25,000.00	36
36235QRT2	GNMA POOL 487543 UNIT 78		05/08/2012	Consultiva	X X X	25,129	25,000.00	36
36235QRQ8	GNMA POOL 487543 UNIT 81		05/08/2012	Consultiva	X X X	25,910	25,000.00	36
36235QRL9	GNMA POOL 487543 UNIT 85		05/08/2012	Consultiva	X X X	26,473	25,000.00	36
36235QRJ4	GNMA POOL 487543 UNIT 87		05/08/2012	Consultiva	X X X	26,535	25,000.00	36
36235QRD7	GNMA POOL 487543 UNIT 92		05/08/2012	Consultiva	X X X	26,785	25,000.00	36
36235QQ97	GNMA POOL 487543 UNIT 96		05/08/2012	Consultiva	X X X	27,192	25,000.00	36
36235TP76	GNMA POOL 498826 UNIT 90		05/08/2012	Consultiva	X X X	26,317	25,000.00	36
36235TPZ4	GNMA POOL 498826 UNIT 96		05/08/2012	Consultiva	X X X	26,848	25,000.00	36
36235XXK9	GNMA POOL 515329 UNIT 94		05/08/2012	Consultiva	X X X	26,692	25,000.00	36
36235XXF0	GNMA POOL 515329 UNIT 98		05/08/2012	Consultiva	X X X	27,067	25,000.00	36
0599999 Subtotal - Bonds - U.S. Governments						1,100,700	1,025,000.00	504
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
29216MAF7	EMPLY RETRMT SYS/CMW PR 5.85%		06/25/2012	Santander	X X X	100,629	100,000.00	
528878UB5	LEXINGTON & RICHLAND 3.625% 3/1/19		09/25/2012	Consultiva	X X X	168,154	150,000.00	408
686053DF3	OREGON SCH BRDS 5.223% 06/30/18		09/25/2012	Consultiva	X X X	237,104	200,000.00	2,553
720356YY4	PIERCE CNTY WA 4.350% 08/01/2019		09/25/2012	Consultiva	X X X	175,309	150,000.00	1,033
745177FM2	PR COMWLTH 3.875% DUE 02/01/2017		03/09/2012	Ramirez A. Ramirez & Comp	X X X	1,003,755	1,000,000.00	3,444
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						1,684,951	1,600,000.00	7,438
8399997 Subtotal - Bonds - Part 3						2,785,651	2,625,000.00	7,942
8399998 Summary item from Part 5 for Bonds						551,231	550,000.00	36
8399999 Subtotal - Bonds						3,336,882	3,175,000.00	7,978
8999998 Summary Item from Part 5 for Preferred Stocks							X X X	
9799998 Summary Item from Part 5 for Common Stocks							X X X	
9899999 Subtotal - Preferred and Common Stocks							X X X	
9999999 Totals						3,336,882	X X X	7,978

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Governments																				
3133XLU43	FHLB 00-0986 STRUCTR NOTE 5.739 %		12/15/2012	MATURITY	X X X	304,792	304,791.60	334,890	324,059						304,792				8,699	07/20/2014
3133XY2H7	FHLB BOND 2.9% 4/20/17		12/15/2012	MATURITY	X X X	414,201	414,201.00	420,124	418,835		(19,268)		(19,268)		414,201				6,070	04/20/2017
3133XNCA5	FHLB BOND YN-2017 1 5.25% 9/15/17		12/15/2012	PRINCIPAL RECEIPT	X X X	168,002	168,001.85	169,787	169,125		(4,634)		(4,634)		168,002				3,986	09/15/2017
3133XRCT5	FHLB BONDS 4.48 5-20-2015		12/15/2012	MATURITY	X X X	54,635	54,635.39	55,253	53,532		1,104		1,104		54,635				1,191	05/20/2015
3133XDBN0	FHLB BONDS 4.77% 9/20/2012		09/20/2012	VARIOUS	X X X	111,839	111,839.21	118,357	113,452		(1,613)		(1,613)		111,839				3,587	09/20/2012
3133XNC80	FHLB BONDS 5.00% 8/15/12		08/15/2012	PRINCIPAL RECEIPT	X X X	476,256	476,256.48	505,650	483,380		(7,123)		(7,123)		476,256				15,109	08/15/2012
3133XMHQ7	FHLB BONDS 5.05 % 6/15/2012		06/15/2012	MATURITY	X X X	157,044	157,040.62	161,908	155,469		1,572		1,572		157,041		3	3	3,845	06/15/2012
3133XEX79	FHLB BONDS SERIES 1 5.77%		12/15/2012	MATURITY	X X X	17,654	17,654.02	19,337	15,980		1,674		1,674		17,654				531	03/23/2018
3133X94A5	FHLB STRUC NOTE 6E-2014 4.75%		12/15/2012	PRINCIPAL RECEIPT	X X X	142,559	142,558.83	145,054	143,581		(1,022)		(1,022)		142,559				3,433	10/24/2014
31394VQ78	FNMA 06-12 5.50% DUE 09/25/2034		12/15/2012	MATURITY	X X X	34,211	34,211.49	36,061	36,061		(1,850)		(1,850)		34,211				314	09/25/2034
992677QL1	FNMA POOL 536039		12/15/2012	PRINCIPAL RECEIPT	X X X	13,864	13,864.13	17,512	16,392		(2,528)		(2,528)		13,864				645	08/01/2015
0599999 Subtotal - Bonds - U.S. Governments						1,895,057	1,895,054.62	1,983,933	1,893,805		(34,811)		(34,811)		1,895,054		3	3	47,410	X X X
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
74527ACE4	PR HSG FIN AUTH SINGLE FAMILY 4.5%		12/04/2012	Santander	X X X	5,000	5,000.00	5,000	5,000						5,000				225	12/01/2015
74527ACG9	PR HSG FIN AUTH SINGLE FAMILY 4.6%		12/04/2012	Santander	X X X	5,000	5,000.00	5,000	5,000						5,000				230	12/01/2016
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						10,000	10,000.00	10,000	10,000						10,000				455	X X X
8399997 Subtotal - Bonds - Part 4						1,905,057	1,905,054.62	1,993,933	1,903,805		(34,811)		(34,811)		1,905,054		3	3	47,865	X X X
8399998 Summary Item from Part 5 for Bonds						549,865	550,000.00	551,231			(51)		(51)		551,180		(1,316)	(1,316)	5,282	X X X
8399999 Subtotal - Bonds						2,454,922	2,455,054.62	2,545,164	1,903,805		(34,862)		(34,862)		2,456,234		(1,313)	(1,313)	53,147	X X X
8999998 Summary Item from Part 5 for Preferred Stocks																				X X X
9799998 Summary Item from Part 5 for Common Stocks																				X X X
9899999 Subtotal - Preferred and Common Stocks																				X X X
9999999 Totals						2,454,922		2,545,164	1,903,805		(34,862)		(34,862)		2,456,234		(1,313)	(1,313)	53,147	X X X

E14

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																						
313378KK6 ...	FHLB BONDS 2.30% DUE 04/02/2020		03/27/2012	UBS Financial Services	07/18/2012	Consultiva	500,000.000	498,754	500,000	498,789												
36234CX91 ...	GNMA POOL 425583 UNIT 93		05/08/2012	Consultiva	12/18/2012	Consultiva	25,000.000	26,004	24,865	25,966												
36235GFW0 ...	GNMA POOL 459463 UNIT 93		05/08/2012	Consultiva	12/20/2012	Consultiva	25,000.000	26,473	25,000	26,425												
0599999 Subtotal - Bonds - U.S. Governments							550,000.000	551,231	549,865	551,180												
8399998 Subtotal - Bonds							550,000.000	551,231	549,865	551,180												
9999999 Totals								551,231	549,865	551,180												

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 Total - Preferred and Common Stocks .....								... X X X ...	... X X X ...

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 Total - Preferred and Common Stocks .....				... X X X ...	... X X X ...

E17 Schedule DA - Part 1 Short-Term Investments Owned NONE

E18 Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open NONE

E19 Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term. ... NONE

E20 Schedule DB - Part B Sn 1 Futures Contracts Open NONE

E21 Schedule DB - Part B Sn 2 Futures Contracts Terminated NONE

E22 Schedule DB - Part D Counterparty Exposure for Derivative Instruments Open NONE

E23 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E24 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories						
Banco Popular			2,763	2,694	15,361,458	X X X
Banco Bilbao Vizcaya		1.000	189		69,886	X X X
Cash in Consultiva			3		2,857,698	X X X
Cash in Ramirez			196		1,795,753	X X X
Banco Santander			375		109,523	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories						
		X X X				X X X
0199999 Totals - Open Depositories						
		X X X	3,526	2,694	20,194,318	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories						
		X X X				X X X
0299999 Totals - Suspended Depositories						
		X X X				X X X
0399999 Total Cash On Deposit						
		X X X	3,526	2,694	20,194,318	X X X
0499999 Cash in Company's Office						
		X X X	X X X	X X X		X X X
0599999 Total Cash						
		X X X	3,526	2,694	20,194,318	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	16,985,289	4. April	14,419,681	7. July	17,280,931	10. October	18,077,134
2. February	15,784,255	5. May	12,839,009	8. August	15,595,614	11. November	14,231,735
3. March	11,889,547	6. June	10,971,669	9. September	16,792,940	12. December	20,194,318

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <p style="font-size: 2em; margin: 0;">N O N E</p> </div>							
8699999 Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States. Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
				1.	Alabama (AL)		
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)						
5.	California (CA)						
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)						
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)						
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)						
33.	New York (NY)						
34.	North Carolina (NC)						
35.	North Dakota (ND)						
36.	Ohio (OH)						
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)		Statutory Requirement	1,531,173	1,546,587		
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X				
59.	Total	X X X	X X X	1,531,173	1,546,587		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X				



SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2012
(To be filed by March 1)

PART 1 - INTERROGATORIES

1. The reporting insurer is a member of a group of insurers or other holding company system:
If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group:
or 2) allocation to each insurer: Yes [] No [X]
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes [] No [X]
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes [] No [X]

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	Annual Compensation			
		3	4	5	6
Name and Principal Position	Year	Salary	Bonus	All Other Compensation	Totals
1. Chief Executive Officer	2012				
.....	2011				
.....	2010				
2.	NONE				
3.	2011				
.....	2010				
4.	2012				
.....	2011				
.....	2010				
5.	2012				
.....	2011				
.....	2010				
6.	2012				
.....	2011				
.....	2010				
7.	2012				
.....	2011				
.....	2010				
8.	2012				
.....	2011				
.....	2010				
9.	2012				
.....	2011				
.....	2010				
10.	2012				
.....	2011				
.....	2010				

PART 3 - DIRECTOR COMPENSATION

1	2	3	4
Name and Principal Position or Occupation	Compensation Paid or Deferred for Services as Director	All Other Compensation Paid or Deferred	Totals
NONE			
9999999			



LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION
MODEL ACT ASSESSMENT BASE RECONCILIATION EXHIBIT
 FOR THE YEAR ENDED December 31, 2012
 (To Be Filed By April 1)

OF THE: MCS Life Insurance Company
 Direct Business in the State of PUERTO RICO

NAIC COMPANY CODE: 60030

		1	2	3	4
PREMIUMS, CONSIDERATIONS AND DEPOSITS		Life Insurance Premiums	Annuity Considerations	A & H Premiums	Deposit-Type Contract Funds and Other Considerations
1.	Premiums, considerations and deposits from Schedule T	2,432,399		212,376,545	
2.	Premiums, considerations and deposits NOT reported in Schedule T, including investment contract receipts credited to liability account				
2.1	Contract fees for variable contracts with guarantees				
2.2	Any premiums, considerations and deposits not reported in Schedule T				
3.	Amounts, if applicable, that were deducted prior to determining amounts included in Lines 1 or 2 which are in the following categories:				
3.1	Transfers to guaranteed separate accounts				
3.2	Roll over of GIC's or annuities into other companies				
3.3	Surrenders or other benefits paid out				
3.4	Excess interest credited to accounts				
3.5	Aggregate write-ins for other amounts deducted prior to determining amounts included in Lines 1 or 2				
3.99	Total (Lines 3.1 through 3.5)				
4.	Transfers:				
4.1	Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, that are included in Column 2, Lines 1, 2 and 3.99				
4.2	Enter in Column 2, as a positive number, and Column 4 as a negative number, any amounts reported in Column 4, Lines 1, 2 and 3.99 that are allocated. (Note: Amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code should not be included in Line 4.2)				
4.3	Enter in Column 4, as a positive number, and Column 2 as a negative number, any amounts reported in Column 2, Lines 1, 2 and 3.99 that are unallocated				
4.99	Total (Lines 4.1 + 4.2 + 4.3)				
5.	Total (Lines 1 + 2 + 3.99 + 4.99)	2,432,399		212,376,545	
DEVELOPMENT OF AMOUNTS INCLUDED IN LINES 1 THROUGH 5 THAT SHOULD BE DEDUCTED IN DETERMINING THE BASE					
Do not include any amounts more than once in Lines 6 through 9					
6.	Aggregate write-ins for amounts where the insurer is not subject to risk. Premiums for portions of policies or contracts NOT guaranteed or under which the entire investment risk is borne by the policyholder. (Please specify such deductions and indicate where such amounts were reported in the Annual Statement)				
7.	Amounts NOT allocated to individuals or individual certificate holders or amounts received for such contracts in excess of limits:				
7.1	Unallocated funding obligations that do NOT fund government lotteries or employee, union, or association of natural persons benefit plans	X X X	X X X	X X X	
7.2	Unallocated funding obligations that fund any employee, union or association of natural persons benefit plans protected by the Federal Pension Benefit Guaranty Corporation	X X X	X X X	X X X	
7.3	Unallocated funding obligations that fund governmental lotteries or employee, union, or association of natural persons benefit plans in excess of \$5 million per contract which are NOT: (a) government retirement plans established under Section 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation	X X X	X X X	X X X	
7.4	Total (Lines 7.1 + 7.2 + 7.3)	X X X	X X X	X X X	
8.	Dividends/Experience rating credits paid or credited, but only if NOT guaranteed in advance (include only amounts NOT already deducted in determining Lines 1 and 2)				
9.	Aggregate write-ins for Other Deductions				
10.	Total (Lines 6 + 7.4 + 8 + 9)				
MODEL ACT BASE (Line 5 minus Line 10)					
11.	Current Year	2,432,399		212,376,545	
DETAILS OF WRITE-INS					
03.501.	.....			
03.502.	.....			
03.503.	.....			
03.598.	Summary of remaining write-ins for Line 3.5 from overflow page				
03.599.	Totals (Lines 3.501 through 3.503 plus 3.598) (Line 3.5 above)				
0601.	.....			
0602.	.....			
0603.	.....			
0698.	Summary of remaining write-ins for Line 6 from overflow page				
0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)				
0901.	.....			
0902.	.....			
0903.	.....			
0998.	Summary of remaining write-ins for Line 9 from overflow page				
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)				



**ADJUSTMENTS TO THE LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION
MODEL ACT ASSESSMENT BASE RECONCILIATION EXHIBIT
FOR THE YEAR ENDED December 31, 2012**

OF THE: MCS Life Insurance Company
Direct Business in the State of PUERTO RICO

NAIC COMPANY CODE: 60030
(To Be Filed By April 1)

	1 Life Insurance Premium	2 Allocated Annuity and Other Allocated Fund Deposits	3 Accident & Health Premium	4 Unallocated Annuity & Other Unallocated Fund Deposits
1. MODEL ACT BASE (Line 11 of the Reconciliation Exhibit)	2,432,399		212,376,545	
AMOUNTS REQUIRED TO DETERMINE THIS STATE'S ASSESSMENT BASE				
2. Enter in Column 2, as a positive number, and Column 4, as a negative number, the total of all amounts received to fund allocated contracts established under Section 403(b) of the U.S. Internal Revenue Code that are included in Column 4, Line 1 above	X X X		X X X	
3. Unallocated funding obligations that do NOT fund government lotteries or employee, union, or association of natural persons benefit plans:				
3.1 Amounts NOT in excess of \$1 million per contract	X X X	X X X	X X X	
3.2 All Amounts	X X X	X X X	X X X	
4. Unallocated funding obligations issued to fund government lotteries or employee, union, or association of natural persons benefit plans which are NOT: (a) governmental retirement plans established under Sections 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation				
4.1 Amounts NOT in excess of \$1 million per contract	X X X	X X X	X X X	
4.2 Amounts in excess of \$1 million but NOT in excess of \$5 million per contract	X X X	X X X	X X X	
4.3 Amounts in excess of \$5 million per contract	X X X	X X X	X X X	
4.4 Total (Lines 4.1 + 4.2 + 4.3)	X X X	X X X	X X X	
4.5 Amounts up to \$7.5 million per contract (Minnesota only)	X X X	X X X	X X X	
5. Unallocated funding obligations issued to fund governmental retirement plans established under Sections 401 and 457 of the U.S. Internal Revenue Code:				
5.1 Amounts in excess of \$1 million per contract	X X X	X X X	X X X	
5.2 All amounts	X X X	X X X	X X X	
5.3 Amounts in excess of \$2 million per contract (New Jersey Only)	X X X	X X X	X X X	
5.4 Amounts not in excess of \$7.5 million per contract (Minnesota only)	X X X	X X X	X X X	
6. Unallocated funding obligations issued to fund governmental retirement plans established under Section 403(b) of the U.S Internal Revenue Code:				
6.1 Amounts NOT in excess of \$1 million per contract	X X X	X X X	X X X	
6.2 Amounts in excess of \$1 million per contract	X X X	X X X	X X X	
6.3 Total (Lines 6.1 + 6.2)	X X X	X X X	X X X	
6.4 Amounts in excess of \$2 million per contract (New Jersey Only)	X X X	X X X	X X X	
6.5 Amounts not in excess of \$7.5 million per contract (Minnesota only)	X X X	X X X	X X X	
7. Unallocated funding obligations that fund employee, union, or association of natural persons benefit plans protected by the Federal Pension Benefit Guaranty Corporation:				
7.1 Amounts NOT in excess of \$1 million per contract	X X X	X X X	X X X	
7.2 All amounts	X X X	X X X	X X X	
7.3 Amounts NOT in excess of \$2 million per contract (New Jersey Only)	X X X	X X X	X X X	
8. Unallocated funding obligations issued to fund government lotteries NOT in excess of \$5 million per contractholder (New Jersey Only)	X X X	X X X	X X X	
9. Unallocated funding obligations that fund employee or association of natural persons benefit plans in excess of \$2 million but NOT in excess of \$5 million per contract. (New Jersey Only)	X X X	X X X	X X X	
10. Aggregate write-ins for other deductions				
BASE				
11. Current Year (2012)	2,432,399		212,376,545	
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)				



**LIFE, HEALTH & ANNUITY GUARANTY ASSOCIATION
MODEL ACT ASSESSMENT BASE RECONCILIATION EXHIBIT
FOR THE YEAR ENDED December 31, 2012
(To Be Filed By April 1)**

OF THE: MCS Life Insurance Company
Direct Business in the State of **GRAND TOTAL**

NAIC COMPANY CODE: 60030

		1	2	3	4
PREMIUMS, CONSIDERATIONS AND DEPOSITS		Life Insurance Premiums	Annuity Considerations	A & H Premiums	Deposit-Type Contract Funds and Other Considerations
1.	Premiums, considerations and deposits from Schedule T	2,432,399		212,376,545	
2.	Premiums, considerations and deposits NOT reported in Schedule T, including investment contract receipts credited to liability account				
2.1	Contract fees for variable contracts with guarantees				
2.2	Any premiums, considerations and deposits not reported in Schedule T				
3.	Amounts, if applicable, that were deducted prior to determining amounts included in Lines 1 or 2 which are in the following categories:				
3.1	Transfers to guaranteed separate accounts				
3.2	Roll over of GIC's or annuities into other companies				
3.3	Surrenders or other benefits paid out				
3.4	Excess interest credited to accounts				
3.5	Aggregate write-ins for other amounts deducted prior to determining amounts included in Lines 1 or 2				
3.99	Total (Lines 3.1 through 3.5)				
4.	Transfers:				
4.1	Enter in Column 2, as a negative number, and Column 4, as a positive number, the total of all amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code, that are included in Column 2, Lines 1, 2 and 3.99				
4.2	Enter in Column 2, as a positive number, and Column 4 as a negative number, any amounts reported in Column 4, Lines 1, 2 and 3.99 that are allocated. (Note: Amounts received to fund contracts established under Section 403(b) of the U.S. Internal Revenue Code should not be included in Line 4.2)				
4.3	Enter in Column 4, as a positive number, and Column 2 as a negative number, any amounts reported in Column 2, Lines 1, 2 and 3.99 that are unallocated				
4.99	Total (Lines 4.1 + 4.2 + 4.3)				
5.	Total (Lines 1 + 2 + 3.99 + 4.99)	2,432,399		212,376,545	
DEVELOPMENT OF AMOUNTS INCLUDED IN LINES 1 THROUGH 5 THAT SHOULD BE DEDUCTED IN DETERMINING THE BASE					
Do not include any amounts more than once in Lines 6 through 9					
6.	Aggregate write-ins for amounts where the insurer is not subject to risk. Premiums for portions of policies or contracts NOT guaranteed or under which the entire investment risk is borne by the policyholder. (Please specify such deductions and indicate where such amounts were reported in the Annual Statement)				
7.	Amounts NOT allocated to individuals or individual certificate holders or amounts received for such contracts in excess of limits:				
7.1	Unallocated funding obligations that do NOT fund government lotteries or employee, union, or association of natural persons benefit plans	X X X	X X X	X X X	
7.2	Unallocated funding obligations that fund any employee, union or association of natural persons benefit plans protected by the Federal Pension Benefit Guaranty Corporation	X X X	X X X	X X X	
7.3	Unallocated funding obligations that fund governmental lotteries or employee, union, or association of natural persons benefit plans in excess of \$5 million per contract which are NOT: (a) government retirement plans established under Section 401, 403(b) or 457 of the U.S. Internal Revenue Code, or (b) protected by the Federal Pension Benefit Guaranty Corporation	X X X	X X X	X X X	
7.4	Total (Lines 7.1 + 7.2 + 7.3)	X X X	X X X	X X X	
8.	Dividends/Experience rating credits paid or credited, but only if NOT guaranteed in advance (include only amounts NOT already deducted in determining Lines 1 and 2)				
9.	Aggregate write-ins for Other Deductions				
10.	Total (Lines 6 + 7.4 + 8 + 9)				
MODEL ACT BASE (Line 5 minus Line 10)					
11.	Current Year	2,432,399		212,376,545	
DETAILS OF WRITE-INS					
03.501.	.....			
03.502.	.....			
03.503.	.....			
03.598.	Summary of remaining write-ins for Line 3.5 from overflow page				
03.599.	Totals (Lines 3.501 through 3.503 plus 3.598) (Line 3.5 above)				
0601.	.....			
0602.	.....			
0603.	.....			
0698.	Summary of remaining write-ins for Line 6 from overflow page				
0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)				
0901.	.....			
0902.	.....			
0903.	.....			
0998.	Summary of remaining write-ins for Line 9 from overflow page				
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)				



SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For the year ended December 31, 2012
(To Be Filed by April 1)

Of The MCS Life Insurance Company
 Address (City, State, Zip Code) San Juan, PR, 00917
 NAIC Group Code 1301 NAIC Company Code 60030 Employer's ID Number 66-0520918

The Investment Risk Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.
 Answer the following interrogatories by reporting the applicable U. S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$ 55,359,096

1	2	3	4
Issuer	Description of Exposure	Amount	Percentage of Total Admitted Assets
2. Ten largest exposures to a single issuer/borrower/investment.			
2.01 Banco Popular	Prefered Stock, Cash and CD	15,716,392	28.390
2.02 Oregon Sch Bonds	Corporate Bonds	235,438	0.425
2.03 Puerto Rico Housing	Bonds	708,218	1.279
2.04 Illinois St Pension	Bonds	249,057	0.450
2.05 Puerto Rico Cons	Bonds	239,181	0.432
2.06 Lexington and Richland	Corporate Bonds	167,436	0.302
2.07 Lowes Co	Corporate Bonds	202,680	0.366
2.08 Rosemount ILL RDFG	Bonds	528,635	0.955
2.09 Puerto Rico Commonwealth	Bonds	1,003,129	1.812
2.10 Maryland St Trans	Bonds	508,125	0.918

NAIC Rating	1	2
	Amount	Percent
3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC rating.		
Bonds		
3.01 NAIC-1	20,104,125	36.316
3.02 NAIC-2	1,103,735	1.994
3.03 NAIC-3	220,000	0.397
3.04 NAIC-4		
3.05 NAIC-5	239,181	0.432
3.06 NAIC-6		
Preferred Stocks		
3.07 P/RP-1		
3.08 P/RP-2		
3.09 P/RP-3		
3.10 P/RP-4		
3.11 P/RP-5		
3.12 P/RP-6		

4. Assets held in foreign investments:
 4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

	1	2
	Amount	Percent
4.02 Total admitted assets held in foreign investments		
4.03 Foreign-currency-denominated investments		
4.04 Insurance liabilities denominated in that same foreign currency		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

	1 Amount	2 Percent
NAIC Sovereign Rating		
5. Aggregate foreign investment exposure categorized by NAIC sovereign rating:		
5.01 Countries rated NAIC-1		
5.02 Countries rated NAIC-2		
5.03 Countries rated NAIC-3 or below		

	1 Amount	2 Percent
NAIC Sovereign Rating		
6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign rating:		
Countries rated NAIC-1:		
6.01		
6.02		
Countries rated NAIC-2:		
6.03		
6.04		
Countries rated NAIC-3 or below:		
6.05		
6.06		

	1 Amount	2 Percent
Description		
7. Aggregate unhedged foreign currency exposure		

	1 Amount	2 Percent
NAIC Sovereign Rating		
8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign rating:		
8.01 Countries rated NAIC-1		
8.02 Countries rated NAIC-2		
8.03 Countries rated NAIC-3 or below		

	1 Amount	2 Percent
NAIC Sovereign Rating		
9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign rating:		
Countries rated NAIC-1:		
9.01		
9.02		
Countries rated NAIC-2:		
9.03		
9.04		
Countries rated NAIC-3 or below:		
9.05		
9.06		

	2 NAIC Rating	3 Amount	4 Percent
1 Issuer			
10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:			
10.01			
10.02			
10.03			
10.04			
10.05			
10.06			
10.07			
10.08			
10.09			
10.10			

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:
 11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? Yes[] No[X]
 If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.

Description		1 Amount	2 Percent
11.02	Total admitted assets held in Canadian Investments		
11.03	Canadian-currency-denominated investments		
11.04	Canadian-denominated insurance liabilities		
11.05	Unhedged Canadian currency exposure		

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.
 12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? Yes[] No[X]
 If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

1 Contractual Sales Restrictions		2 Amount	3 Percent
12.02	Aggregate statement value of investments with contractual sales restrictions		
	Largest 3 investments with contractual sales restrictions:		
12.03	.....	
12.04	.....	
12.05	.....	

13. Amounts and percentages of admitted assets held in the ten largest equity interests:
 13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets? Yes[] No[X]
 If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

1 Name of Issuer		2 Amount	3 Percent
Assets held in equity interests:			
13.02		
13.03		
13.04		
13.05		
13.06		
13.07		
13.08		
13.09		
13.10		
13.11		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets?

Yes [] No [X]

If response to 14.01 above is yes, responses are not required for the remainder of Interrogatory 14.

1 Investment Category		2 Amount	3 Percent
14.02	Aggregate statement value of investments held in nonaffiliated, privately placed equities		
	Largest 3 investments held in nonaffiliated, privately placed equities:		
14.03	.....	
14.04	.....	
14.05	.....	

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets?

Yes [] No [X]

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

1 Investments in General Partnerships		2 Amount	3 Percent
15.02	Aggregate statement value of investments held in general partnership interests		
	Largest 3 investments in general partnership interests:		
15.03	.....	
15.04	.....	
15.05	.....	

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets?

Yes [] No [X]

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

1 Type (Residential, Commercial, Agricultural)		2 Amount	3 Percent
Total admitted assets held in Mortgage Loans			
16.02		
16.03		
16.04		
16.05		
16.06		
16.07		
16.08		
16.09		
16.10		
16.11		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

Description	Loans	
	2 Amount	3 Percent
Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:		
16.12 Construction loans		
16.13 Mortgage loans over 90 days past due		
16.14 Mortgage loans in the process of foreclosure		
16.15 Mortgage loans foreclosed		
16.16 Restructured mortgage loans		

Loan-to-Value	Residential		Commercial		Agricultural	
	1 Amount	2 Percent	3 Amount	4 Percent	5 Amount	6 Percent
17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:						
17.01 Above 95%						
17.02 91% to 95%						
17.03 81% to 90%						
17.04 71% to 80%						
17.05 Below 70%						

18. Amounts and percents of the reporting entity's total admitted assets held in each of the five largest investments in real estate:
- 18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes[] No[X]
 If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

1 Description	2 Amount	3 Percent
Largest 5 investments in any one parcel or group of contiguous parcels of real estate:		
18.02		
18.03		
18.04		
18.05		
18.06		

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:
- 19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes[] No[X]
 If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

1 Description	2 Amount	3 Percent
19.02 Aggregate statement value of investments held in mezzanine real estate loans		
Largest three investments held in mezzanine real estate loans:		
19.03		
19.04		
19.05		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

Description	At Year-End		Amount at End of Each Quarter		
	Amount 1	Percent 2	1st Qtr 3	2nd Qtr 4	3rd Qtr 5
20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:					
20.01 Securities lending agreements (do not include assets held as collateral for such transactions)					
20.02 Repurchase agreements					
20.03 Reverse repurchase agreements					
20.04 Dollar repurchase agreements					
20.05 Dollar reverse repurchase agreements					

Description	Owned		Written	
	1 Amount	2 Percent	3 Amount	4 Percent
21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:				
21.01 Hedging				
21.02 Income generation				
21.03 Other				

Description	At Year-End		Amount at End of Each Quarter		
	Amount 1	Percent 2	1st Qtr 3	2nd Qtr 4	3rd Qtr 5
22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:					
22.01 Hedging					
22.02 Income generation					
22.03 Replications					
22.04 Other					

Description	At Year-End		Amount at End of Each Quarter		
	Amount 1	Percent 2	1st Qtr 3	2nd Qtr 4	3rd Qtr 5
23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:					
23.01 Hedging					
23.02 Income generation					
23.03 Replications					
23.04 Other					

Supp12 SIS Title NONE

Supp13 SIS Financial Reporting NONE

Supp14 SIS Inform. - Management and Directors NONE

Supp15 SIS Statement Beneficial Ownership NONE

Supp21	Workers Comp. Carve-Out Supp. Pt 1 Prem Earned	NONE
Supp21	Workers Comp. Carve-Out Supp. Pt 2 Prem Written	NONE
Supp21	Workers Comp. Carve-Out Supp. Pt 3 Losses Paid	NONE
Supp21	Workers Comp. Carve-Out Supp. Pt 4 Unpaid Losses	NONE
Supp22	Workers Comp. Carve-Out Supp. Sch F - Pt 1	NONE
Supp22	Workers Comp. Carve-Out Supp. Sch F - Pt 2	NONE
Supp23	Workers Comp. Carve-Out Supp. Sch P - Pt 1	NONE
Supp24	Workers Comp. Carve-Out Supp. Sch P - Pt 2	NONE
Supp24	Workers Comp. Carve-Out Supp. Sch P - Pt 3	NONE
Supp25	Workers Comp. Carve-Out Supp. Sch P - Pt 4	NONE
Supp25	Workers Comp. Carve-Out Supp. Sch P - Pt 5 Sn1	NONE
Supp25	Workers Comp. Carve-Out Supp. Sch P - Pt 5 Sn2	NONE
Supp25	Workers Comp. Carve-Out Supp. Sch P - Pt 5 Sn3	NONE
Supp26	Workers Comp. Carve-Out Supp. Sch P - Pt 6 Sn1	NONE
Supp26	Workers Comp. Carve-Out Supp. Sch P - Pt 6 Sn2	NONE



SCHEDULE O SUPPLEMENT

For the Year Ended December 31, 2012

(To Be Filed By March 1)

Of the MCS Life Insurance Company

Address (City, State, Zip Code): San Juan, PR 00917

NAIC Group Code: 1301 NAIC Company Code: 60030 Employer's ID Number: 66-0520918

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses

(\$000 OMITTED)

Section A - Group Accident and Health

Year in Which Losses Were Incurred	Net Amounts Paid Policyholders				
	1 2008	2 2009	3 2010	4 2011	5 2012(a)
1. Prior	14,462	669	141	215	
2. 2008	108,188	11,075	457	104	153
3. 2009	X X X	121,891	13,386	258	73
4. 2010	X X X	X X X	108,513	11,892	343
5. 2011	X X X	X X X	X X X	161,797	16,284
6. 2012	X X X	X X X	X X X	X X X	142,107

Section B - Other Accident and Health

1. Prior	3,735	225	25	71	
2. 2008	20,644	2,981	73	33	
3. 2009	X X X	21,853	3,093	79	11
4. 2010	X X X	X X X	20,373	2,074	28
5. 2011	X X X	X X X	X X X	17,027	2,080
6. 2012	X X X	X X X	X X X	X X X	15,355

Section C - Credit Accident and Health

1. Prior					
2. 2008					
3. 2009	X X X				
4. 2010	X X X	X X X			
5. 2011	X X X	X X X	X X X		
6. 2012	X X X	X X X	X X X	X X X	

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE O SUPPLEMENT (Continued)

SUPPLEMENTAL SCHEDULE O - PART 2

Development of Incurred Losses
 (\$000 OMITTED)
Section A - Group Accident and Health

Year in Which Losses Were Incurred	Net Amounts Paid for Cost Containment Expenses				
	1 2008	2 2009	3 2010	4 2011	5 2012
1. Prior					
2. 2008					
3. 2009	X X X				
4. 2010	X X X	X X X			
5. 2011	X X X	X X X	X X X		
6. 2012	X X X	X X X	X X X	X X X	

Section B - Other Accident and Health

1. Prior					
2. 2008					
3. 2009	X X X				
4. 2010	X X X	X X X			
5. 2011	X X X	X X X	X X X		
6. 2012	X X X	X X X	X X X	X X X	

Section C - Credit Accident and Health

1. Prior					
2. 2008					
3. 2009	X X X				
4. 2010	X X X	X X X			
5. 2011	X X X	X X X	X X X		
6. 2012	X X X	X X X	X X X	X X X	

SCHEDULE O SUPPLEMENT (Continued)**SUPPLEMENTAL SCHEDULE O - PART 3****Development of Incurred Losses
(\$000 OMITTED)****Section A - Group Accident and Health**

Year in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2008	2 2009	3 2010	4 2011	5 2012
1. 2008	122,991	119,623	119,759	X X X	X X X
2. 2009	X X X	136,532	135,277	135,747	X X X
3. 2010	X X X	X X X	108,513	121,129	120,748
4. 2011	X X X	X X X	X X X	179,842	178,130
5. 2012	X X X	X X X	X X X	X X X	155,449

Section B - Other Accident and Health

1. 2008	21,003	23,720	23,697	X X X	X X X
2. 2009	X X X	24,356	24,982	25,081	X X X
3. 2010	X X X	X X X	23,403	25,544	22,477
4. 2011	X X X	X X X	X X X	19,271	19,152
5. 2012	X X X	X X X	X X X	X X X	17,098

Section C - Credit Accident and Health

1. 2008				X X X	X X X
2. 2009	X X X				X X X
3. 2010	X X X	X X X			
4. 2011	X X X	X X X	X X X		
5. 2012	X X X	X X X	X X X	X X X	

SCHEDULE O SUPPLEMENT (Continued)**SUPPLEMENTAL SCHEDULE O - PART 4****Development of Incurred Losses
(\$000 OMITTED)****Section A - Group Accident and Health**

Year in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2008	2 2009	3 2010	4 2011	5 2012
1. 2008	122,991	119,623	119,759	119,855	119,977
2. 2009	X X X	136,532	135,607	135,747	135,608
3. 2010	X X X	X X X	123,044	120,027	120,748
4. 2011	X X X	X X X	X X X	180,030	178,133
5. 2012	X X X	X X X	X X X	X X X	155,449

Section B - Other Accident and Health

1. 2008	21,003	23,720	23,697	23,707	23,731
2. 2009	X X X	24,356	24,982	24,987	25,036
3. 2010	X X X	X X X	23,403	20,507	22,477
4. 2011	X X X	X X X	X X X	5,550	19,152
5. 2012	X X X	X X X	X X X	X X X	17,098

Section C - Credit Accident and Health

1. 2008					
2. 2009	X X X				
3. 2010	X X X	X X X			
4. 2011	X X X	X X X	X X X		
5. 2012	X X X	X X X	X X X	X X X	

SUPPLEMENTAL SCHEDULE O - PART 5

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial life		
2. Ordinary life		
3. Individual annuity		
4. Supplementary contracts		
5. Credit life		
6. Group life	Other	150
7. Group annuities		
8. Group accident and health	Development	15,802
9. Credit accident and health		
10. Other accident and health	Development	1,971
11. TOTAL		17,923



Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 1301

(To be Filed By March 1)

NAIC Company Code: 60030

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. Total Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage				X X X	
7.12 Without Reinsurance Coverage				X X X	
7.2 Supplemental Benefits				X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. Total Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	

N O N E

Supp32 Long Term Care Form 1 NONE

Supp33 Long Term Care Form 2 NONE

Supp34 Long Term Care Form 3 - Part A NONE

Supp35 Long Term Care Form 3 - Part B NONE

Supp36 Long Term Care Form 3 - Part C NONE

Supp37 Long Term Care Form 4 NONE

Supp38 Long Term Care Form 5 NONE

Supp39 Interest Sensitive Life - Title Page NONE

Supp40 Interest Sensitive Life - Lines of Bus. NONE

Supp41 Interest Sensitive Life - Increase in Reserves NONE

Supp42 Overflow Page for Write-Ins (Interest Sens. Life) NONE

PART 6 - NATIONWIDE CREDIT PROPERTY PREMIUMS AND UNDERWRITING EXPENSES

		1	2	3	4
		Creditor Placed Home	Creditor Placed Auto	Personal Property	Other (a)
1.	Premiums:				
1.1	Direct written premiums				
1.2	Direct earned premiums				
2.	Underwriting expenses incurred:				
2.1	Commission and brokerage expenses incurred	NONE			
2.2	Taxes, licenses and fees incurred				
2.3	Other acquisitions, field supervision and collection expenses incurred				
2.4	General expenses incurred				

(a) Provide a description of "other" coverages (including their percent of Line 1.2 Column 4):



ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

United States Policy Forms Direct Business Only

For The Year Ended December 31, 2012

NAIC Group Code: 1301

(To Be Filed By April 1)

NAIC Company Code: 60030

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2 + 3) / 1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS							
1. Comprehensive Major Medical							
1.1. With Contract Reserves							
1.2. Without Contract Reserves	22,842,685	17,228,986		75.4	9,171	16,088	193,369
1.3. Subtotal	22,842,685	17,228,986		75.4	9,171	16,088	193,369
2. Short-Term Medical							
2.1. With Contract Reserves							
2.2. Without Contract Reserves							
2.3. Subtotal							
3. Other Medical (Non-Comprehensive)							
3.1. With Contract Reserves							
3.2. Without Contract Reserves							
3.3. Subtotal							
4. Specified/Named Disease							
4.1. With Contract Reserves							
4.2. Without Contract Reserves							
4.3. Subtotal							
5. Limited Benefit							
5.1. With Contract Reserves							
5.2. Without Contract Reserves							
5.3. Subtotal							
6. Student							
6.1. With Contract Reserves							
6.2. Without Contract Reserves							
6.3. Subtotal							
7. Accident Only or AD&D							
7.1. With Contract Reserves							
7.2. Without Contract Reserves							
7.3. Subtotal							
8. Disability Income - Short-Term							
8.1. With Contract Reserves							
8.2. Without Contract Reserves							
8.3. Subtotal							

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ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

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	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2 + 3) / 1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
A. INDIVIDUAL BUSINESS (Continued)							
9. Disability Income - Long-Term							
9.1. With Contract Reserves							
9.2. Without Contract Reserves							
9.3. Subtotal							
10. Long-Term Care							
10.1. With Contract Reserves							
10.2. Without Contract Reserves							
10.3. Subtotal							
11. Medicare Supplement (Medigap)							
11.1. With Contract Reserves							
11.2. Without Contract Reserves							
11.3. Subtotal							
12. Dental							
12.1. With Contract Reserves							
12.2. Without Contract Reserves							
12.3. Subtotal							
13. State Children's Health Insurance Program							
13.1. With Contract Reserves							
13.2. Without Contract Reserves							
13.3. Subtotal							
14. Medicare							
14.1. With Contract Reserves							
14.2. Without Contract Reserves							
14.3. Subtotal							
15. Medicaid							
15.1. With Contract Reserves							
15.2. Without Contract Reserves							
15.3. Subtotal							
16. Medicare Part D - Stand-Alone							
16.1. With Contract Reserves							
16.2. Without Contract Reserves							
16.3. Subtotal							
17. Other Individual Business							
17.1. With Contract Reserves							
17.2. Without Contract Reserves							
17.3. Subtotal							
18. Total Individual Business							
18.1. With Contract Reserves							
18.2. Without Contract Reserves	22,842,685	17,228,986		75.4	9,171	16,088	193,369
19. Grand Total Individual	22,842,685	17,228,986		75.4	9,171	16,088	193,369

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

	1	2	3	4	5	6	7
	Premiums Earned	Incurred Claims Amount	Change in Contract Reserves	Loss Ratio (2 + 3) / 1	Number of Policies or Certificates as of Dec. 31	Number of Covered Lives as of Dec. 31	Member Months
B. GROUP BUSINESS							
Comprehensive Major Medical							
1. Single Employer							
1.1. Small Employer	189,533,860	155,738,128		82.2	42,452	98,520	1,179,497
1.2. Other Employer							
1.3. Single Employer Subtotal	189,533,860	155,738,128		82.2	42,452	98,520	1,179,497
2. Multiple Employer Assns and Trusts							
3. Other Associations and Discretionary Trusts							
4. Other Comprehensive Major Medical							
5. Comprehensive/Major Medical Subtotal	189,533,860	155,738,128		82.2	42,452	98,520	1,179,497
Other Medical (Non-Comprehensive)							
6. Specified/Named Disease							
7. Limited Benefit							
8. Student							
9. Accident Only or AD&D							
10. Disability Income - Short-Term							
11. Disability Income - Long-Term							
12. Long-Term Care							
13. Medicare Supplement (Medigap)							
14. Federal Employees Health Benefit Plans							
15. Tricare							
16. Dental							
17. Medicare							
18. Medicare Part D - Stand-Alone							
19. Other Group Care							
20. Grand Total Group Business	189,533,860	155,738,128		82.2	42,452	98,520	1,179,497
C. OTHER BUSINESS							
1. Credit (Individual and Group)							
2. Stop Loss/Excess Loss							
3. Administrative Services Only	X X X	X X X	X X X	X X X			
4. Administrative Services Contracts	X X X	X X X	X X X	X X X			
5. Grand Total Other Business							
D. TOTAL BUSINESS							
1. Total Non U.S. Policy Forms							
2. Grand Total Individual, Group and Other Business	212,376,545	172,967,114		81.4	51,623	114,608	1,372,866

ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT FOR YEAR

PART 1 - INDIVIDUAL POLICIES SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2 + 3) / 1
1. U.S. Forms Direct Business	22,842,685	17,228,986		75.425
2. Other Forms Direct Business				
3. Total Direct Business	22,842,685	17,228,986		75.425
4. Reinsurance Assumed				
5. Less Reinsurance Ceded	111,979			
6. TOTAL	22,730,706	17,228,986		75.796

PART 2 - GROUP POLICIES SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2 + 3) / 1
1. U.S. Forms Direct Business	189,533,860	155,738,128		82.169
2. Other Forms Direct Business				
3. Total Direct Business	189,533,860	155,738,128		82.169
4. Reinsurance Assumed				
5. Less Reinsurance Ceded	716,453			
6. TOTAL	188,817,407	155,738,128		82.481

PART 3 - CREDIT POLICIES (Individual and Group) SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2 + 3) / 1
1. U.S. Forms Direct Business				
2. Other Forms Direct Business				
3. Total Direct Business				
4. Reinsurance Assumed				
5. Less Reinsurance Ceded				
6. TOTAL				

PART 4 - ALL INDIVIDUAL, GROUP AND CREDIT POLICIES SUMMARY

Description	1 Premiums Earned	2 Incurred Claims Amount	3 Change in Contract Reserves	4 Loss Ratio (2 + 3) / 1
1. U.S. Forms Direct Business	212,376,545	172,967,114		81.444
2. Other Forms Direct Business				
3. Total Direct Business	212,376,545	172,967,114		81.444
4. Reinsurance Assumed				
5. Less Reinsurance Ceded	828,432			
6. TOTAL	211,548,113	172,967,114		81.763

ANALYSIS OF ANNUITY OPERATIONS BY LINE OF BUSINESS

For The Year Ended December 31, 2012 (To Be Filed by April 1)



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	1 Total Annuities	Individual					Group				
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities General Account	5 Variable Annuities Separate Account	6 Other Annuities	7 Fixed Annuities	8 Indexed Annuities	9 Variable Annuities General Account	10 Variable Annuities Separate Account	11 Other Annuities
1. Premiums and annuity considerations for life and accident and health contracts (a)											
2. Considerations for supplementary contracts with life contingencies											
3. Net investment income											
4. Amortization of Interest Maintenance Reserve (IMR)											
5. Separate Accounts net gain from operations excluding unrealized gains or losses											
6. Commissions and expense allowances on reinsurance ceded											
7. Reserve adjustments on reinsurance ceded											
8. Miscellaneous Income											
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts											
8.2 Charges and fees for deposit-type contracts											
8.3 Aggregate write-ins for miscellaneous income											
9. TOTALS (Lines 1 to 8.3)											
10. Death benefits											
11. Matured endowments (excluding guaranteed annual pure endowments)											
12. Annuity benefits											
13. Disability benefits and benefits under accident and health contracts											
14. Coupons, guaranteed annual pure endowments and similar benefits											
15. Surrender benefits and withdrawals for life contracts											
16. Group conversions											
17. Interest and adjustments on contract or deposit-type contract funds											
18. Payments on supplementary contracts with life contingencies											
19. Increase in aggregate reserves for life and accident and health contracts											
20. TOTALS (Lines 10 to 19)											
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)											
22. Commissions and expense allowances on reinsurance assumed											
23. General insurance expenses											
24. Insurance taxes, licenses and fees, excluding federal income taxes											
25. Increase in loading on deferred and uncollected premiums											
26. Net transfers to or (from) Separate Accounts net of reinsurance											
27. Aggregate write-ins for deductions											
28. TOTALS (Lines 20 to 27)											
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 - Line 28)											
30. Dividends to policyholders											
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 - Line 30)											
32. Federal income taxes incurred (excluding tax on capital gains)											
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 - Line 32) (b)											
34. Inforce End of Year											
DETAILS OF WRITE-INS											
08.301.											
08.302.											
08.303.											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page											
08.399. TOTALS (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)											
2701.											
2702.											
2703.											
2798. Summary of remaining write-ins for Line 27 from overflow page											
2799. TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)											

(a) Premiums and annuity considerations for life and accident and health contracts includes \$.....0 for individual variable annuities not associated with guarantees, \$.....0 for individual variable annuities associated with guarantees, \$.....0 for group variable annuities not associated with guarantees, and \$.....0 for group variable annuities associated with guarantees.
 (b) Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) includes \$.....0 for individual variable annuities not associated with guarantees, \$.....0 for individual variable annuities associated with guarantees, \$.....0 for group variable annuities not associated with guarantees, and \$.....0 for group variable annuities associated with guarantees.

OVERFLOW PAGE FOR WRITE-INS



ANALYSIS OF INCREASE IN ANNUITY RESERVES DURING THE YEAR

For The Year Ended December 31, 2012

(To Be Filed by April 1)

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	1 Total Annuities	Individual					Group				
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities General Account	5 Variable Annuities Separate Account	6 Other Annuities	7 Fixed Annuities	8 Indexed Annuities	9 Variable Annuities General Account	10 Variable Annuities Separate Account	11 Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)											
1. Reserve December 31, prior year											
2. Tabular net premiums or considerations											
3. Present value of disability claims incurred											
4. Tabular interest											
5. Tabular less actual reserve released											
6. Increase in reserve on account of change in valuation basis											
7. Other increases (net)											
8. Totals (Lines 1 to 7)											
9. Tabular cost											
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)											
12. Annuity, supplementary contract, and disability payments involving life contingencies											
13. Net transfers to or (from) Separate Accounts											
14. Total deductions (Lines 9 to 13)											
15. Reserves December 31, current year (a)											

(a) Reserves December 31, current year includes \$.....0 for individual variable annuities not associated with guarantees, \$.....0 for individual variable annuities associated with guarantees, \$.....0 for group variable annuities not associated with guarantees, and \$.....0 for group variable annuities associated with guarantees.

SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 1

(To Be Filed by April 1 - Not for Rebate Purposes)

REPORT FOR: 1. CORPORATION: MCS Life Insurance Company 2. LOCATION: San Juan, PR 00917



NAIC Group Code 1301

BUSINESS IN THE STATE OF Puerto Rico DURING THE YEAR 2012

NAIC Company Code 60030

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	Business Subject to MLR								9 Student Health Plans	10 Government Business (Excluded by Statute)	11 Other Health Business	12 Aggregate (2% Rule)	13 Subtotal (Cols. 1 thru 12)	14 Uninsured Plans	15 Total (Cols. 13 + 14)
	Comprehensive Health Coverage			Mini-Med Plans			Expatriate Plans								
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group							
1. Premium:															
1.01 Health premiums earned (From Part 2, Line 1.11)	22,842,685	62,615,367	126,918,493									212,376,546	XXX	212,376,546	
1.02 Federal high risk pools													XXX		
1.03 State high risk pools													XXX		
1.04 Premiums earned including state and federal high risk programs (Lines 1.1 + 1.2 + 1.3)	22,842,685	62,615,367	126,918,493									212,376,546	XXX	212,376,546	
1.05 Federal taxes and federal assessments	4,221	8,491	16,867									29,580		29,580	
1.06 State insurance, premium and other taxes (Similar local taxes of \$.....0)															
1.06A Community Benefit Expenditures (informational only)															
1.07 Regulatory authority licenses and fees	24,546	49,375	98,079									172,000		172,000	
1.08 Adjusted Premiums Earned (Lines 1.4 - 1.5 - 1.6 - 1.7)	22,813,918	62,557,501	126,803,546									212,174,966	XXX	212,174,966	
1.09 Net assumed less ceded reinsurance premiums earned	(111,979)	(239,902)	(476,551)									(828,432)	XXX	(828,432)	
1.10 Other adjustments due to MLR calculations - Premiums													XXX		
1.11 Risk Revenue													XXX		
1.12 Net adjusted premiums earned after reinsurance (Lines 1.8 + 1.9 + 1.10 + 1.11)	22,701,939	62,317,599	126,326,996									211,346,533	XXX	211,346,533	
2. Claims:															
2.1 Incurred claims excluding prescription drugs	15,413,361	30,945,649	80,626,310									126,985,320	XXX	126,985,320	
2.2 Prescription drugs	2,048,744	14,196,433	31,120,332									47,365,509	XXX	47,365,509	
2.3 Pharmaceutical rebates	56,856	387,418	849,269									1,293,543	XXX	1,293,543	
2.4 State stop-loss, market stabilization and claim/census based assessments (informational only)													XXX		
3. Incurred medical incentive pools and bonuses													XXX		
4. Deductible Fraud and Abuse Detection/Recovery Expenses (for MLR use only)															
5.0 Total Incurred Claims (Lines 2.1 + 2.2 - 2.3 + 3) (From Part 2, Line 2.15)	17,405,249	44,754,664	110,897,373									173,057,286	XXX	173,057,286	
5.1 Net assumed less ceded reinsurance claims incurred													XXX		
5.2 Other adjustments due to MLR calculations - Claims													XXX		
5.3 Rebates Paid									XXX	XXX	XXX		XXX		
5.4 Estimated rebates unpaid prior year									XXX	XXX	XXX		XXX		
5.5 Estimated rebates unpaid current year	595,264	4,404,736							XXX	XXX	XXX	5,000,000	XXX	5,000,000	
5.6 Fee for service and co-pay revenue													XXX		
5.7 Net incurred claims after reinsurance (Lines 5.0 + 5.1 + 5.2 + 5.3 - 5.4 + 5.5 - 5.6)	18,000,513	49,159,400	110,897,373									178,057,286	XXX	178,057,286	

SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 1 (Continued)

(To Be Filed by April 1 - Not for Rebate Purposes)

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	Business Subject to MLR									10 Government Business (Excluded by Statute)	11 Other Health Business	12 Aggregate (2% Rule)	13 Subtotal (Cols. 1 thru 12)	14 Uninsured Plans	15 Total (Cols. 13 + 14)
	Comprehensive Health Coverage			Mini-Med Plans			Expatriate Plans		9 Student Health Plans						
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group							
6. Improving Health Care Quality Expenses Incurred:															
6.1 Improve health outcomes	62,695	126,112	250,514										439,321		439,321
6.2 Activities to prevent hospital readmissions															
6.3 Improve patient safety and reduce medical errors															
6.4 Wellness and health promotion activities	62,637	125,996	250,283										438,916		438,916
6.5 Health Information Technology expenses related to health improvement															
6.6 Total of Defined Expenses Incurred for Improving Health Care Quality (Lines 6.1 to 6.5)	125,332	252,108	500,797										878,237		878,237
7. Preliminary Medical Loss Ratio: MLR (Lines 4 + 5.0 + 6.6) / Line 1.8	0.768	0.719	0.879							XXX	XXX	XXX	XXX	XXX	XXX
8. Claim Adjustment Expenses:															
8.1 Cost containment expenses not included in quality of care expenses in Line 6.6															
8.2 All other claims adjustment expenses															
8.3 Total claims adjustment expenses (Lines 8.1 + 8.2)															
9. Claims Adjustment Expense Ratio (Line 8.3 / Line 1.8)													XXX	XXX	XXX
10. General and Administrative (G&A) Expenses:															
10.1 Direct sales salaries and benefits															
10.2 Agents and brokers fees and commissions															
10.3 Other taxes (excluding taxes on Lines 1.5 through 1.7 and Line 14 below)															
10.4 Other general and administrative expenses															
10.4A Community Benefit Expenditures (informational only)															
10.5 Total general and administrative (Lines 10.1 + 10.2 + 10.3 + 10.4)															
11. Underwriting Gain/(Loss) (Lines 1.12 - 5.7 - 6.6 - 8.3 - 10.5)	4,576,094	12,906,091	14,928,825										32,411,011	XXX	32,411,011
12. Income from fees of uninsured plans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13. Net investment and other gain/(loss)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
14. Federal income taxes (excluding taxes on Line 1.5 above)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
15. Net gain or (loss) (Lines 11 + 12 + 13 - 14)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,411,011	XXX	32,411,011
16. ICD-10 Implementation Expenses (informational only; already included in general expenses and Line 6.5)															
16A. ICD-10 Implementation Expenses (informational only; already included in Line 6.5)															
O. OTHER INDICATORS:															
O1. Number of certificates / policies	9,171	15,511	26,941										51,623		51,623
O2. Number of Covered Lives	16,088	71,787	26,941										114,816		114,816
O3. Number of Groups	XXX			XXX											
O4. Member Months	196,369	398,353	781,144										1,375,866		1,375,866

(a) Is run off business reported in Columns 1 through 9? Yes [] No [X]

(b) If yes, show the amount of premiums and claims included: Premiums \$.....0 Claims \$.....0

SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 2

(To Be Filed By April 1 - Not for Rebate Purposes)

REPORT FOR: 1. CORPORATION: MCS Life Insurance Company 2. LOCATION: San Juan, PR 00917

BUSINESS IN THE STATE OF Puerto Rico DURING THE YEAR 2012

NAIC Group Code 1301

NAIC Company Code 60030

	Business Subject to MLR										10 Government Business (Excluded by Statute)	11 Other Health Business	12 Aggregate (2% Rule)	13 Total
	Comprehensive Health Coverage			Mini-Med Plans			Expatriate Plans		9 Student Health Plans					
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group						
1. Health Premiums Earned														
1.01 Direct premiums written	23,831,864	62,615,367	126,918,493											213,365,724
1.02 Unearned premium prior year	400,154													400,154
1.03 Unearned premium current year	426,068													426,068
1.04 Change in unearned premium (Lines 1.2 - 1.3)	(25,914)													(25,914)
1.05 Paid rate credits														
1.06 Reserve for rate credits current year														
1.07 Reserve for rate credits prior year														
1.08 Change in reserve for rate credits (Lines 1.6 - 1.7)														
1.09 Premium balances written off	963,265													963,265
1.10 Group conversion charges														
1.11 TOTAL direct premiums earned (Lines 1.1 + 1.4 - 1.9 + 1.10)	22,842,685	62,615,367	126,918,493											212,376,546
1.12 Assumed premiums earned from non-affiliates														
1.13 Net assumed less ceded premiums earned from affiliates														
1.14 Ceded premiums earned to non-affiliates	111,979	239,902	476,551											828,432
1.15 Other adjustments due to MLR calculation - Premiums														
1.16 Net premiums earned (Lines 1.11 - 1.5 - 1.8 + 1.12 + 1.13 - 1.14 + 1.15)	22,730,706	62,375,465	126,441,942											211,548,113
2. Direct Claims Incurred:														
2.01 Paid claims during the year	17,593,000	42,743,498	116,097,257											176,433,755
2.02 Direct claim liability current year	1,971,417	4,468,967	11,333,041											17,773,425
2.03 Direct claim liability prior year	2,335,629	2,313,182	16,698,396											21,347,207
2.04 Direct claim reserves current year			250,449											250,449
2.05 Direct claim reserves prior year			(357,464)											(357,464)
2.06 Direct contract reserves current year														
2.07 Direct contract reserves prior year														
2.08 Paid rate credits														
2.09 Reserve for rate credits current year														
2.10 Reserve for rate credits prior year														
2.11 Incurred medical incentive pools and bonuses (Lines 2.11a + 2.11b - 2.11c)														
2.11A Paid medical incentive pools and bonuses current year														
2.11B Accrued medical incentive pools and bonuses current year														
2.11C Accrued medical incentive pools and bonuses prior year														
2.12 Net healthcare receivables (Lines 2.12a - 2.12b)	(98,469)	31,190	(187,978)											(255,258)
2.12A Healthcare receivables current year	26,574	181,077	396,943											604,593
2.12B Healthcare receivables prior year	125,043	149,887	584,921											859,851
2.13 Group conversion charge														
2.14 Multi-option coverage blended rate adjustment														
2.15 TOTAL Incurred Claims (Lines 2.1 + 2.2 - 2.3 + 2.4 - 2.5 + 2.6 - 2.7 + 2.8 + 2.9 - 2.10 + 2.11 - 2.12 + 2.13 + 2.14)	17,327,256	44,868,093	111,527,793											173,723,142
2.16 Assumed Incurred Claims from non-affiliates														
2.17 Net Assumed less Ceded Incurred Claims from affiliates														
2.18 Ceded Incurred Claims to non-affiliates														
2.19 Other Adjustments due to MLR calculation - Claims														
2.20 Net Incurred Claims (Lines 2.15 - 2.8 - 2.9 + 2.10 + 2.16 + 2.17 - 2.18 + 2.19)	17,327,256	44,868,093	111,527,793											173,723,142
3. Fraud and Abuse Recoveries that Reduced PAID Claims in Line 2.1 above (informational only)														

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SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3

(To Be Filed By April 1 - Not for Rebate Purposes)

REPORT FOR: 1. CORPORATION: MCS Life Insurance Company 2. LOCATION: San Juan, PR 00917
 BUSINESS IN THE STATE OF Puerto Rico DURING THE YEAR 2012

NAIC Group Code 1301

NAIC Company Code 60030

	All Expenses	Improving Health Care Quality Expenses					Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (6 to 9)
		1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses		
1.	Individual Comprehensive Coverage Expenses:									
1.01	Salaries (including \$.....0 for affiliated services)				62,637		62,637			62,637
1.02	Outsourced services	62,695					62,695			62,695
1.03	EDP Equipment and Software (incl \$.....0 for affiliated services)									
1.04	Other Equipment (excluding EDP) (incl \$.....0 for affiliated services)									
1.05	Accreditation and Certification (incl \$.....0 for affiliated services)		X X X	X X X	X X X	X X X				
1.06	Other Expenses (incl \$.....0 for affiliated services)									
1.07	Subtotal before reimbursements and taxes (Lines 1.1 to 1.6)	62,695			62,637		125,332			125,332
1.08	Reimbursements by uninsured plans and fiscal intermediaries									
1.09	Taxes, licenses and fees (in total, for tying purposes)	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
1.10	TOTAL (Lines 1.7 to 1.9)	62,695			62,637		125,332			125,332
1.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
2.	Small Group Comprehensive Coverage Expenses:									
2.01	Salaries (including \$.....0 for affiliated services)				125,996		125,996			125,996
2.02	Outsourced services	126,112					126,112			126,112
2.03	EDP Equipment and Software (incl \$.....0 for affiliated services)									
2.04	Other Equipment (excluding EDP) (incl \$.....0 for affiliated services)									
2.05	Accreditation and Certification (incl \$.....0 for affiliated services)		X X X	X X X	X X X	X X X				
2.06	Other Expenses (incl \$.....0 for affiliated services)									
2.07	Subtotal before reimbursements and taxes (Lines 2.1 to 2.6)	126,112			125,996		252,108			252,108
2.08	Reimbursements by uninsured plans and fiscal intermediaries									
2.09	Taxes, licenses and fees (in total, for tying purposes)	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
2.10	TOTAL (Lines 2.7 to 2.9)	126,112			125,996		252,108			252,108
2.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
3.	Large Group Comprehensive Coverage Expenses:									
3.01	Salaries (including \$.....0 for affiliated services)				250,283		250,283			250,283
3.02	Outsourced services	250,514					250,514			250,514
3.03	EDP Equipment and Software (incl \$.....0 for affiliated services)									
3.04	Other Equipment (excluding EDP) (incl \$.....0 for affiliated services)									
3.05	Accreditation and Certification (incl \$.....0 for affiliated services)		X X X	X X X	X X X	X X X				
3.06	Other Expenses (incl \$.....0 for affiliated services)									
3.07	Subtotal before reimbursements and taxes (Lines 3.1 to 3.6)	250,514			250,283		500,797			500,797
3.08	Reimbursements by uninsured plans and fiscal intermediaries									
3.09	Taxes, licenses and fees (in total, for tying purposes)	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
3.10	TOTAL (Lines 3.7 to 3.9)	250,514			250,283		500,797			500,797
3.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									

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SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3 (Continued)
 (To Be Filed By April 1 - Not for Rebate Purposes)

	All Expenses	Improving Health Care Quality Expenses					Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (6 to 9)
		1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses		
4.	Individual Mini-Med Plans Expenses									
4.01	Salaries (including \$.....0 for affiliated services)									
4.02	Outsourced services									
4.03	EDP equipment and software (including \$.....0 for affiliated services)									
4.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
4.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
4.06	Other expenses (including \$.....0 for affiliated services)									
4.07	Subtotal before reimbursements and taxes (Lines 4.1 to 4.6)									
4.08	Reimbursements by uninsured plans and fiscal intermediaries									
4.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4.10	TOTAL (Lines 4.7 to 4.9)									
4.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
5.	Small Group Mini-Med Plans Expenses									
5.01	Salaries (including \$.....0 for affiliated services)									
5.02	Outsourced services									
5.03	EDP Equipment and Software (including \$.....0 for affiliated services)									
5.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
5.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
5.06	Other expenses (including \$.....0 for affiliated services)									
5.07	Subtotal before reimbursements and taxes (Lines 5.1 to 5.6)									
5.08	Reimbursements by uninsured plans and fiscal intermediaries									
5.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
5.10	TOTAL (Lines 5.7 to 5.9)									
5.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
6.	Large Group Mini-Med Plans Expenses									
6.01	Salaries (including \$.....0 for affiliated services)									
6.02	Outsourced services									
6.03	EDP equipment and software (including \$.....0 for affiliated services)									
6.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
6.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
6.06	Other expenses (including \$.....0 for affiliated services)									
6.07	Subtotal before reimbursements and taxes (Lines 6.1 to 6.6)									
6.08	Reimbursements by uninsured plans and fiscal intermediaries									
6.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
6.10	TOTAL (Lines 6.7 to 6.9)									
6.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									

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SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3 (Continued)
 (To Be Filed By April 1 - Not for Rebate Purposes)

	All Expenses	Improving Health Care Quality Expenses					Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (Cols. 6 to 9)
		1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses		
7.	Small Group Expatriate Plans Expenses									
7.01	Salaries (including \$.....0 for affiliated services)									
7.02	Outsourced services									
7.03	EDP equipment and software (including \$.....0 for affiliated services)									
7.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
7.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
7.06	Other expenses (including \$.....0 for affiliated services)									
7.07	Subtotal before reimbursements and taxes (Lines 7.1 to 7.6)									
7.08	Reimbursements by uninsured plans and fiscal intermediaries									
7.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
7.10	TOTAL (Lines 7.7 to 7.9)									
7.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
8.	Large Group Expatriate Plans Expenses									
8.01	Salaries (including \$.....0 for affiliated services)									
8.02	Outsourced services									
8.03	EDP equipment and software (including \$.....0 for affiliated services)									
8.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
8.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
8.06	Other expenses (including \$.....0 for affiliated services)									
8.07	Subtotal before reimbursements and taxes (Lines 8.1 to 8.6)									
8.08	Reimbursements by uninsured plans and fiscal intermediaries									
8.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
8.10	TOTAL (Lines 8.7 to 8.9)									
8.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
9.	Student Health Plans Expenses									
9.01	Salaries (including \$.....0 for affiliated services)									
9.02	Outsourced services									
9.03	EDP equipment and software (including \$.....0 for affiliated services)									
9.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
9.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
9.06	Other expenses (including \$.....0 for affiliated services)									
9.07	Subtotal before reimbursements and taxes (Lines 9.1 to 9.6)									
9.08	Reimbursements by uninsured plans and fiscal intermediaries									
9.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
9.10	TOTAL (Lines 9.7 to 9.9)									
9.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									

Supp64 Puerto Rico

SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 1

(To Be Filed by April 1 - Not for Rebate Purposes)

REPORT FOR: 1. CORPORATION: MCS Life Insurance Company 2. LOCATION: San Juan, PR 00917



NAIC Group Code 1301

BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2012

NAIC Company Code 60030

Supp59 Grand Total

	Business Subject to MLR								9 Student Health Plans	10 Government Business (Excluded by Statute)	11 Other Health Business	12 Aggregate (2% Rule)	13 Subtotal (Cols. 1 thru 12)	14 Uninsured Plans	15 Total (Cols. 13 + 14)
	Comprehensive Health Coverage			Mini-Med Plans			Expatriate Plans								
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group							
1. Premium:															
1.01 Health premiums earned (From Part 2, Line 1.11)	22,842,685	62,615,367	126,918,493										212,376,546	XXX	212,376,546
1.02 Federal high risk pools														XXX	
1.03 State high risk pools														XXX	
1.04 Premiums earned including state and federal high risk programs (Lines 1.1 + 1.2 + 1.3)	22,842,685	62,615,367	126,918,493										212,376,546	XXX	212,376,546
1.05 Federal taxes and federal assessments	4,221	8,491	16,867										29,580		29,580
1.06 State insurance, premium and other taxes (Similar local taxes of \$.....0)															
1.06A Community Benefit Expenditures (informational only)															
1.07 Regulatory authority licenses and fees	24,546	49,375	98,079										172,000		172,000
1.08 Adjusted Premiums Earned (Lines 1.4 - 1.5 - 1.6 - 1.7)	22,813,918	62,557,501	126,803,546										212,174,966	XXX	212,174,966
1.09 Net assumed less ceded reinsurance premiums earned	(111,979)	(239,902)	(476,551)										(828,432)	XXX	(828,432)
1.10 Other adjustments due to MLR calculations - Premiums														XXX	
1.11 Risk Revenue														XXX	
1.12 Net adjusted premiums earned after reinsurance (Lines 1.8 + 1.9 + 1.10 + 1.11)	22,701,939	62,317,599	126,326,996										211,346,533	XXX	211,346,533
2. Claims:															
2.1 Incurred claims excluding prescription drugs	15,413,361	30,945,649	80,626,310										126,985,320	XXX	126,985,320
2.2 Prescription drugs	2,048,744	14,196,433	31,120,332										47,365,509	XXX	47,365,509
2.3 Pharmaceutical rebates	56,856	387,418	849,269										1,293,543	XXX	1,293,543
2.4 State stop-loss, market stabilization and claim/census based assessments (informational only)														XXX	
3. Incurred medical incentive pools and bonuses														XXX	
4. Deductible Fraud and Abuse Detection/Recovery Expenses (for MLR use only)															
5.0 Total Incurred Claims (Lines 2.1 + 2.2 - 2.3 + 3) (From Part 2, Line 2.15)	17,405,249	44,754,664	110,897,373										173,057,286	XXX	173,057,286
5.1 Net assumed less ceded reinsurance claims incurred														XXX	
5.2 Other adjustments due to MLR calculations - Claims														XXX	
5.3 Rebates Paid										XXX	XXX	XXX		XXX	
5.4 Estimated rebates unpaid prior year										XXX	XXX	XXX		XXX	
5.5 Estimated rebates unpaid current year	595,264	4,404,736								XXX	XXX	XXX	5,000,000	XXX	5,000,000
5.6 Fee for service and co-pay revenue														XXX	
5.7 Net incurred claims after reinsurance (Lines 5.0 + 5.1 + 5.2 + 5.3 - 5.4 + 5.5 - 5.6)	18,000,513	49,159,400	110,897,373										178,057,286	XXX	178,057,286

SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 1 (Continued)

(To Be Filed by April 1 - Not for Rebate Purposes)

Supp60 Grand Total

	Business Subject to MLR									10 Government Business (Excluded by Statute)	11 Other Health Business	12 Aggregate (2% Rule)	13 Subtotal (Cols. 1 thru 12)	14 Uninsured Plans	15 Total (Cols. 13 + 14)
	Comprehensive Health Coverage			Mini-Med Plans			Expatriate Plans		9 Student Health Plans						
	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Individual	5 Small Group Employer	6 Large Group Employer	7 Small Group	8 Large Group							
6. Improving Health Care Quality Expenses Incurred:															
6.1 Improve health outcomes	62,695	126,112	250,514										439,321		439,321
6.2 Activities to prevent hospital readmissions															
6.3 Improve patient safety and reduce medical errors															
6.4 Wellness and health promotion activities	62,637	125,996	250,283										438,916		438,916
6.5 Health Information Technology expenses related to health improvement															
6.6 Total of Defined Expenses Incurred for Improving Health Care Quality (Lines 6.1 to 6.5)	125,332	252,108	500,797										878,237		878,237
7. Preliminary Medical Loss Ratio: MLR (Lines 4 + 5.0 + 6.6) / Line 1.8	0.768	0.719	0.879							XXX	XXX	XXX	XXX	XXX	XXX
8. Claim Adjustment Expenses:															
8.1 Cost containment expenses not included in quality of care expenses in Line 6.6															
8.2 All other claims adjustment expenses															
8.3 Total claims adjustment expenses (Lines 8.1 + 8.2)															
9. Claims Adjustment Expense Ratio (Line 8.3 / Line 1.8)													XXX	XXX	XXX
10. General and Administrative (G&A) Expenses:															
10.1 Direct sales salaries and benefits															
10.2 Agents and brokers fees and commissions															
10.3 Other taxes (excluding taxes on Lines 1.5 through 1.7 and Line 14 below)															
10.4 Other general and administrative expenses															
10.4A Community Benefit Expenditures (informational only)															
10.5 Total general and administrative (Lines 10.1 + 10.2 + 10.3 + 10.4)															
11. Underwriting Gain/(Loss) (Lines 1.12 - 5.7 - 6.6 - 8.3 - 10.5)	4,576,094	12,906,091	14,928,825										32,411,011	XXX	32,411,011
12. Income from fees of uninsured plans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13. Net investment and other gain/(loss)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
14. Federal income taxes (excluding taxes on Line 1.5 above)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
15. Net gain or (loss) (Lines 11 + 12 + 13 - 14)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,411,011	XXX	32,411,011
16. ICD-10 Implementation Expenses (informational only; already included in general expenses and Line 6.5)															
16A. ICD-10 Implementation Expenses (informational only; already included in Line 6.5)															
O. OTHER INDICATORS:															
O1. Number of certificates / policies	9,171	15,511	26,941										51,623		51,623
O2. Number of Covered Lives	16,088	71,787	26,941										114,816		114,816
O3. Number of Groups	XXX			XXX											
O4. Member Months	196,369	398,353	781,144										1,375,866		1,375,866

(a) Is run off business reported in Columns 1 through 9? Yes [] No [X]
 (b) If yes, show the amount of premiums and claims included: Premiums \$.....0 Claims \$.....0

SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3 (Continued)
 (To Be Filed By April 1 - Not for Rebate Purposes)

	All Expenses	Improving Health Care Quality Expenses					Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (6 to 9)
		1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses			8 Other Claims Adjustment Expenses
4.	Individual Mini-Med Plans Expenses									
4.01	Salaries (including \$.....0 for affiliated services)									
4.02	Outsourced services									
4.03	EDP equipment and software (including \$.....0 for affiliated services)									
4.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
4.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
4.06	Other expenses (including \$.....0 for affiliated services)									
4.07	Subtotal before reimbursements and taxes (Lines 4.1 to 4.6)									
4.08	Reimbursements by uninsured plans and fiscal intermediaries									
4.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4.10	TOTAL (Lines 4.7 to 4.9)									
4.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
5.	Small Group Mini-Med Plans Expenses									
5.01	Salaries (including \$.....0 for affiliated services)									
5.02	Outsourced services									
5.03	EDP Equipment and Software (including \$.....0 for affiliated services)									
5.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
5.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
5.06	Other expenses (including \$.....0 for affiliated services)									
5.07	Subtotal before reimbursements and taxes (Lines 5.1 to 5.6)									
5.08	Reimbursements by uninsured plans and fiscal intermediaries									
5.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
5.10	TOTAL (Lines 5.7 to 5.9)									
5.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
6.	Large Group Mini-Med Plans Expenses									
6.01	Salaries (including \$.....0 for affiliated services)									
6.02	Outsourced services									
6.03	EDP equipment and software (including \$.....0 for affiliated services)									
6.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
6.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
6.06	Other expenses (including \$.....0 for affiliated services)									
6.07	Subtotal before reimbursements and taxes (Lines 6.1 to 6.6)									
6.08	Reimbursements by uninsured plans and fiscal intermediaries									
6.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
6.10	TOTAL (Lines 6.7 to 6.9)									
6.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									

Supp63 Grand Total

SUPPLEMENTAL HEALTH CARE EXHIBIT - PART 3 (Continued)
 (To Be Filed By April 1 - Not for Rebate Purposes)

	All Expenses	Improving Health Care Quality Expenses					Claims Adjustment Expenses		9 General Administrative Expenses	10 Total Expenses (Cols. 6 to 9)
		1 Improve Health Outcomes	2 Activities to Prevent Hospital Readmissions	3 Improve Patient Safety and Reduce Medical Errors	4 Wellness & Health Promotion Activities	5 HIT Expenses	6 Total (1 to 5)	7 Cost Containment Expenses			8 Other Claims Adjustment Expenses
7.	Small Group Expatriate Plans Expenses									
7.01	Salaries (including \$.....0 for affiliated services)									
7.02	Outsourced services									
7.03	EDP equipment and software (including \$.....0 for affiliated services)									
7.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
7.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
7.06	Other expenses (including \$.....0 for affiliated services)									
7.07	Subtotal before reimbursements and taxes (Lines 7.1 to 7.6)									
7.08	Reimbursements by uninsured plans and fiscal intermediaries									
7.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
7.10	TOTAL (Lines 7.7 to 7.9)									
7.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
8.	Large Group Expatriate Plans Expenses									
8.01	Salaries (including \$.....0 for affiliated services)									
8.02	Outsourced services									
8.03	EDP equipment and software (including \$.....0 for affiliated services)									
8.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
8.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
8.06	Other expenses (including \$.....0 for affiliated services)									
8.07	Subtotal before reimbursements and taxes (Lines 8.1 to 8.6)									
8.08	Reimbursements by uninsured plans and fiscal intermediaries									
8.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
8.10	TOTAL (Lines 8.7 to 8.9)									
8.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									
9.	Student Health Plans Expenses									
9.01	Salaries (including \$.....0 for affiliated services)									
9.02	Outsourced services									
9.03	EDP equipment and software (including \$.....0 for affiliated services)									
9.04	Other equipment (excluding EDP) (including \$.....0 for affiliated services)									
9.05	Accreditation and certification (including \$.....0 for affiliated services)		XXX	XXX	XXX	XXX				
9.06	Other expenses (including \$.....0 for affiliated services)									
9.07	Subtotal before reimbursements and taxes (Lines 9.1 to 9.6)									
9.08	Reimbursements by uninsured plans and fiscal intermediaries									
9.09	Taxes, licenses and fees (in total, for tying purposes)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
9.10	TOTAL (Lines 9.7 to 9.9)									
9.11	TOTAL fraud and abuse detection/recovery expenses included in Column 7 (informational only)									

Supp64 Grand Total



SUPPLEMENTAL HEALTH CARE EXHIBIT'S EXPENSE ALLOCATION REPORT

(To Be Filed by April 1)

NAIC Group Code: 1301

NAIC Company Code: 60030

Description of allocation methodology:

Detailed Description of Quality Improvement Expenses:

1 Expense Type from Part 3	2 New	3 Detailed Description of Expense



Statement of Actuarial Opinion



Actuarial Opinion on X-Factors



Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefits



Actuarial Opinion on Synthetic Guaranteed Investment Contracts



Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation



Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV



**Reasonableness and Consistency of Assumptions Certification
required by Actuarial Guideline XXXV**



**Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method
required by Actuarial Guideline XXXVI**



**Reasonableness and Consistency of Assumptions Certification
required by Actuarial Guideline XXXVI (Updated Average Market Value)**



**Reasonableness and Consistency of Assumptions Certification
required by Actuarial Guideline XXXVI (Updated Market Value)**



Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities



Actuarial Certification Related to Hedging required by Actuarial Guideline XLIII



**Financial Officer Certification Related to Clearly Defined Hedging Strategy
required by Actuarial Guideline XLIII**



**Management Certification That the Valuation Reflects Management's Intent
required by Actuarial Guideline XLIII**



Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII



**Actuarial Certification regarding the use of Preferred Mortality Tables
for use in Determining Minimum Reserve Liabilities**



Approval from State of Domicile for Relief related to 5-Year Rotation Requirement for Lead Audit Partner



Approval from State of Domicile for Relief related to 1-Year Cooling Off Period for Independent CPA



Approval from State of Domicile for Relief related to the Requirement for Audit Committees



Management's Discussion and Analysis

This discussion provides an assessment by management of the current financial position, results of operations, cash flow and liquidity, and changes in financial position of the Company. Information presented in this discussion supplements the financial statements, exhibits and schedules in the Annual Statement.

The Company is a wholly owned subsidiary of Medical Card System, Inc. (MCS). The Company is also affiliated by ownership and common management with MCS Health Management Options, Inc. (MCS HMO), a health maintenance organization exclusively engaged in Medicaid health insurance in Puerto Rico and to MCS Advantage , Inc,

Financial Position

The Company's financial position at December 31 was as follows:
(in thousands)

	<u>2012</u>	<u>2011</u>
Bonds	\$21,667	\$20,930
Common and preferred stocks	\$568	\$477
Cash and short-term investments	20,194	8,959
Cash and invested assets	<u>42,429</u>	<u>30,366</u>
Premiums due and unpaid	5,909	8,744
Amounts receivable related to uninsured A&H plans	5,967	7,711
Healthcare receivables	605	3,347
Other assets	450	539
Total admitted assets	<u>55,360</u>	<u>50,707</u>
Policy and contracts claims	17,788	21,495
Provision for medical loss ratio rebate	5,000	
Liability for amounts held under uninsured A&H plans	5,986	6,197
Other liabilities	8,187	8,673
Total liabilities	<u>36,961</u>	<u>36,366</u>
Capital and Surplus	<u>18,399</u>	<u>14,342</u>
Total liabilities and capital and surplus	\$55,360	\$50,707
Cash to total admitted assets	76.64%	59.88%
Claims liab to capital & surplus	103.43%	66.72%
Claims to total admitted assets	32.13%	42.39%
Capital & surplus to total admitted assets	33.23%	28.28%

Cash and invested assets amounts to \$42.4 million, representing 77% of total admitted assets. The Company has adopted investment policies and practice to manage the investment portfolio and asset allocation. Short-term investment and bonds are primarily government securities from agencies and instrumentalities of the federal government, the government of Puerto Rico and certificate of deposits.. The Company maintains a high level of liquidity to respond for policy and contracts claims.

The Company maintains cost plus contracts for certain health plans. These contracts were accounted for as cost based reimbursement contracts under accounting practices for uninsured plans. At December 31, 2012, there was \$6.0 million in receivables to cover claim costs and administrative fees.

Healthcare receivables are composed of Rx rebates receivables of \$.6 million .

Policy and contracts claims payable amounts to \$17.7. million a 32% of total admitted assets.

The liability for uninsured plans amounted to \$6.0 million and represents amounts deposited by the plans to cover claim payments, claim and other miscellaneous liabilities.

Capital and surplus amounts to \$18.4 million, which represents 33% of total admitted assets. Increase in capital and surplus has been mainly due to the result of operations and a capital contribution from the company's parent company of \$2.0 million.

Results of Operations

In 2012 the Company ended in a net income of approximately \$1.6

Other discussion follows:

Management's Discussion and Analysis

(In thousands)

	<u>2012</u>	<u>2011</u>
Premiums	\$213,981	\$242,666
Net investment income	815	786
Total revenues	<u>214,796</u>	<u>243,451</u>
Policy benefits	173,622	197,519
Commissions	7,178	8,009
Expenses	<u>32,266</u>	<u>34,952</u>
Total	213,066	240,480
Income before income taxes and capital gains	1,730	2,971
Capital gains/(losses)	-1	2
Income taxes	95	243
Net income	<u>\$1,634</u>	<u>\$2,730</u>
MLR	81.14%	81.40%
Commission rate	3.35%	3.30%
Expense rate	15.08%	14.40%

Net income increased from \$1.1 in 2011 to \$1.6 million in 2012. This increase was mainly due to an improvement in the medical loss ratio for almost half a percentage point. This improvement has been the result of effective medical management considerations and good medical underwriting.

Policy and claims cost amounted to \$172.8 million in 2012 and \$197.5 in 2011 for a claims cost ratio of 81.1% in 2012 and 81.4% in 2011.

Commissions in 2012 amounted to \$7 million, for a 3.4% of net premiums. Administration and other expenses in 2012 amounted to \$32.3 million, representing 15.01% of premiums. Administration expenses include fees from MCS of \$24.3 in 2012 and \$26.3 million in 2011.

As mentioned above, the Company maintains cost reimbursement contracts. Administration expenses were reduced by \$4.1 million in 2012 and \$4.3 million in 2011 for administration fees charged to these plans in accordance with the accounting practices for statutory reporting.

Investment income remained in line with prior year.

Cash Flow and Liquidity

The Company cash flows are summarized as follows:

	<u>2012</u>	<u>2011</u>
Cash provided from operating activities	\$10,117	\$2,840
Cash from investing activities	-882	-502
Cash from financing activities	2000	
Net change in cash	<u>\$11,235</u>	<u>\$2,338</u>

Management's Discussion and Analysis



Audited Financial Report



Accountant's Letter of Qualification



Communication of Internal Control Related Matters Noted in an Audit



Management's Report of Internal Control over Financial Reporting

LIFE IRIS RATIOS - 2012

Financial Ratio Results		Unusual Values Equal to or		Amount
		Over	Under	
Ratio				
1.	Net Change in Capital and Surplus	50	-10	14
2.	Gross Change in Capital and Surplus	50	-10	28
3.	Net Income to Total Income (Including Realized Capital Gains and Losses)	X X X	0	1
4.	Adequacy of Investment Income	900	125	999
5.	Non-Admitted to Admitted Assets	10	X X X	0
6.	TOTAL Real Estate and Total Mortgage Loans to Cash and Invested Assets	30	X X X	0
7.	TOTAL Affiliated Investments to Capital and Surplus	100	X X X	0
8.	Surplus Relief			0
	(Over \$5 Million Capital and Surplus)	30	-99	
	(\$5 Million or Less Capital and Surplus)	10	-10	
9.	Change in Premium	50	-10	(11)
10.	Change in Product Mix	5.0	X X X	0.146
11.	Change in Asset Mix	5.0	X X X	2.262
12.	Change in Reserving	20	-20	0

LIFE IRIS RATIOS - 2012

		Amount
Ratio 1	Net Change in Capital and Surplus	
	A. Capital & Surplus Current Year - Page 3, Column 1, Line 38	18,398,689
	B. Change in Surplus Notes - Page 4, Column 1, Line 48	0
	C. Capital Changes Paid-In - Page 4, Column 1, Line 50.1	0
	D. Surplus Adjustments Paid-In - Page 4, Column 1, Line 51.1	2,000,000
	E. Capital & Surplus Prior Year - Prior Year: Page 3, Column 1, Line 38	14,341,792
	Result = $100 \times (A - B - C - D - E) / E$	14%
	If A is zero or negative, result is -99	
	If E is zero or negative and A is positive, result is 999	
	If commenced business date is current year, no result is calculated (NR)	
Ratio 2	Gross Change in Capital and Surplus	
	A. Capital & Surplus Current Year - Page 3, Column 1, Line 38	18,398,689
	B. Capital & Surplus Prior Year - Prior Year: Page 3, Column 1, Line 38	14,341,792
	Result = $100 \times (A - B) / B$	28%
	If A is zero or negative, result is -99	
	If B is zero or negative and A is positive, result is 999	
	If commenced business date is current year, no result is calculated (NR)	
Ratio 3	Net Income to Total Income (Including Realized Capital Gains and Losses)	
	A. Net Income - Page 4, Column 1, Line 35	1,633,212
	B. TOTAL Income - Page 4, Column 1, Line 9	214,795,266
	C. Realized Capital Gains/Losses - Page 4, Column 1, Line 34	(1,313)
	Result = $100 \times A / (B + C)$	1%
	If B + C is zero or negative and A is positive, no result is calculated (NR)	
	If B + C is zero or negative and A is zero or negative, result is automatically considered unusual	
Ratio 4	Adequacy of Investment Income	
	A. Net Investment Income - Page 4, Column 1, Line 3	814,754
	B. Tabular Interest Involving Life or Disability Contingencies - Page 7, Column 1, Line 4	0
	C. Tabular Fund Interest on A&H Contracts - Page 14, Exhibit of Aggregate Reserves for A&H Contracts, Column 1, Line 18	0
	D. Investment Earnings Credited to Deposit-Type Contract Accounts - Page 15, Exhibit of Deposit-Type Contracts, Column 1, Line 3	0
	Result = $100 \times A / (B + C + D)$	999%
	If B + C + D is zero, result is 999	
	If Company has no beginning or ending reserves per Page 7 and Item B is zero, no result is calculated.	
Ratio 5	Non-Admitted to Admitted Assets	
	A. Non-Admitted Assets - Page 2, Column 2, Line 28	123,651
	B. Admitted Assets - Page 2, Column 3, Line 28	55,359,096
	Result = $100 \times A / B$	0%
	If B is zero or negative and A is positive, result is 999	
	If A and B are both zero or negative, result is zero	
Ratio 6	TOTAL Real Estate and TOTAL Mortgage Loans to Cash and Invested Assets	
	A. Mortgage Loans - First Liens - Page 2, Column 3, Line 3.1	0
	B. Mortgage Loans - Other - Page 2, Column 3, Line 3.2	0
	C. Real Estate - Properties Occupied by the Company - Page 2, Column 3, Line 4.1	0
	D. Real Estate - Properties Held for the Production of Income - Page 2, Column 3, Line 4.2	0
	E. Real Estate - Properties Held for Sale - Page 2, Column 3, Line 4.3	0
	F. Schedule BA - Mortgage Loans - Page E07, Column 12, Line 0999999 + 1099999	0
	G. Schedule BA - Real Estate - Page E07, Column 12, Line 1799999 + 1899999	0
	H. Cash and Invested Assets minus Payable for Securities - Page 2, Column 3, Line 12 - Page 3, Column 1, Line 24.09	42,429,025
	Result = $100 \times [(A + B + C + D + E + F + G) / H]$	0%
	If H is zero or negative and (A + B + C + D + E + F + G) is positive, result is 999	
	If (A + B + C + D + E + F + G) and H are both zero or negative, result is zero	
Ratio 7	TOTAL Affiliated Investments to Capital and Surplus	
	A. Receivable from Parent, Subsidiary & Affiliates - Page 2, Column 3, Line 23	0
	B. Investments in Parent, Subsidiary & Affiliates - Page 23, Column 1, Line 50	0
	C. Capital & Surplus - Page 3, Column 1, Line 38	18,398,689
	Result = $100 \times (A + B) / C$	0%
	If C is zero or negative and A + B is positive, result is 999	
	If A + B, and C are zero or negative, result is zero	
Ratio 8	Surplus Relief	
	A. Commissions and Expense Allowances on Reinsurance Ceded - Page 6, Column 1, Line 6	0
	B. Commissions and Expense Allowances on Reinsurance Assumed - Page 6, Column 1, Line 22	0
	C. Change in Surplus as a Result of Reinsurance - Page 4, Column 1, Line 51.4	0
	D. Capital and Surplus - Page 3, Column 1, Line 38	18,398,689
	Result = $100 \times (A - B + C) / D$	0%
	If D is zero or negative, result is 999	

LIFE IRIS RATIOS - 2012

	Amount
Ratio 9 Change in Premium	
A. Premiums & Annuity Considerations - Page 50, Column 2, 3, 4, 5, 7, Line 99	214,808,944
B. Premiums & Annuity Considerations - Prior Year: Page 48, Column 2, 3, 4, 5, 7, Line 99	242,665,563
Result = 100 x (A - B) / B	(11)%
If A and B are both zero or negative, result is zero	
If B is zero or negative and A is positive, result is 999	
If commenced business date is current year, no result is calculated (NR)	

Ratio 10: Change in Product Mix

	Current Year		Prior Year		Column 2 % Less Column 4 % (5)
	Amount (1)	% of Total (2)	Amount (3)	% of Total (4)	
Premiums & Annuity Considerations					
Page 6, Line 1					
A. Industrial Life, Column 2	0	0	0	0	0
B. Ordinary Life Insurance, Column 3	0	0	0	0	0
C. Individual Annuities, Column 4	0	0	0	0	0
D. Credit Life, Column 6	0	0	0	0	0
E. Group Life, Column 7	2,432,399	1	2,615,892	1	0
F. Group Annuities, Column 8	0	0	0	0	0
G. Group A&H, Column 9	188,817,407	88	215,725,603	89	(1)
H. Credit A&H, Column 10	0	0	0	0	0
I. Other A&H, Column 11	22,730,706	11	24,324,068	10	1
J. TOTAL	213,980,512		242,665,564		
K. TOTAL of Ratio Column 5 Disregarding Sign					1
Result = K / 9					0.146%
If J for either current or prior year is zero or negative, no result is calculated (NR)					

Ratio 11: Change in Asset Mix

	Current Year		Prior Year		Column 2 % Less Column 4 % (5)
	Amount (1)	% of Total (2)	Amount (3)	% of Total (4)	
Assets					
Current Year: Page 2, Column 3					
A. Bonds, Line 1	21,667,042	51	20,930,188	69	(18)
B. Preferred Stocks, Line 2.1	354,934	1	256,197	1	0
C. Common Stocks, Line 2.2	212,730	1	220,776	1	0
D. Mortgage Loans, First Liens, Line 3.1	0	0	0	0	0
E. Mortgage Loans, Other, Line 3.2	0	0	0	0	0
F. RE, Prop. Occupied by Co., Line 4.1	0	0	0	0	0
G. RE, Prop. Held for the Prod. of Inc., Line 4.2	0	0	0	0	0
H. RE, Prop. Held for Sale, Line 4.3	0	0	0	0	0
I. Contract Loans, Line 6 minus Inside Amount 1	0	0	0	0	0
J. Premium Notes, Line 6 Inside Amount 1	0	0	0	0	0
K. Derivatives, Line 7	0	0	0	0	0
L. Cash, Cash Equivalents & Short Term Invest., Line 5	20,194,318	48	8,958,967	30	18
M. Other Invested Assets, Line 8	0	0	0	0	0
N. Rec. for Secur., Line 9 minus Pay. For Secur., Page 3, Col 1, Line 24.09	0	0	0	0	0
O. Securities Lending Reinvested Collateral Assets, Line 10	0	0	0	0	0
P. Agg. Write-Ins for Invested Assets, Line 11	0	0	0	0	0
Q. TOTAL	42,429,025		30,366,128		
R. TOTAL of Ratio Column 5 Disregarding Sign					36
Result = R / 16					2.262%
If Q for either current or prior year is zero or negative, result is automatically considered unusual (U)					

Ratio 12: Change in Reserving

	Current Year	Prior Year
A. Increase in Agg. Reserves, Industrial Life, Page 6, Column 2, Line 19	0	0
B. Increase in Agg. Reserves, Ordinary Life Insurance, Page 6, Column 3, Line 19	0	0
C. Net Single Premiums, Industrial Life, Page 9, Column 2, Line 10.4	0	0
D. Net Renewal Premiums, Industrial Life, Page 9, Column 2, Line 19.4	0	0
E. Net Single Premiums, Ordinary Life Insurance, Page 9, Column 3, Line 10.4	0	0
F. Net Renewal Premiums, Ordinary Life Insurance, Page 9, Column 3, Line 19.4	0	0
Result = $100 * [CY (A + B) / (C + D + E + F) - PY (A + B) / (C + D + E + F)]$		0%
If (A+B) and (C+D+E+F) for current or prior year are both zero or negative, $(A+B)/(C+D+E+F) = 0$ for that year		
If (A+B) is positive and (C+D+E+F) is zero or negative for current or prior year, $(A+B)/(C+D+E+F) = 100%$ for that year		
This ratio represents the number of percentage points of difference between the reserving ratio for current and prior years. For each of these years, the reserving ratio is equal to the aggregate increase in reserves for individual life insurance taken as a percentage of renewal and single premiums for individual life insurance.		

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**ANNUAL DISKETTE TRANSMITTAL FORM AND CERTIFICATION
(LIFE)**

Name of Insurer

MCS Life Insurance Company

Date _____
 NAIC Group # 1301

FEIN 66-0520918
 NAIC Company # 60030

THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS, WITH THE EXCEPTION OF RBC FILINGS,
 PLEASE PROVIDE ANY ADDITIONAL COMMENTS THAT MAY HELP TO IDENTIFY DISKETTE CONTENT

	March	April	May	June	Sep. Accts.
1. Is this the first time you've submitted this filing? (Y/N)	N/A	N/A	N/A	N/A	N/A
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)	N/A	N/A	N/A	N/A	N/A
3. Is this being re-filed due to changes to the data originally filed? (Y/N)	N/A	N/A	N/A	N/A	N/A
4. Other? (Y/N)	N/A	N/A	N/A	N/A	N/A
(If "yes" attach an explanation.)					

B. Additional comments if necessary for clarification:

C. Diskette Contact Person: David P. Schaffer 0
 Phone: 0
 Address: PO BOX 193310, SAN JUAN, PR

D. Software Vendor: SunGard iWORKS - Statutory
 Version: 2012.A.2

E. Have material validation failures been addressed in the explanation file? Yes[] No[X]

F. The undersigned hereby certifies that, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with the NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that annual statement information required to be contained on diskette is identical to the information in the 2012 Annual Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes have been scanned through a virus detection software package, and no viruses are present on the diskettes. The virus detection software used was (name):

(version number):

(Signed) _____

Type Name and Title:

Amended Explanation Page

MERGER HISTORY

	Description	1 Amount
1.	Bonds (2011: Page 2, Column 3, Line 1)	
2.	Preferred stocks (2011: Page 2, Column 3, Line 2.1)	
3.	Common stocks (2011: Page 2, Column 3, Line 2.2)	
4.	Mortgage loans on real estate - first liens (2011: Page 2, Column 3, Line 3.1)	
5.	Mortgage loans on real estate - other than first liens (2011: Page 2, Column 3, Line 3.2)	
6.	Real estate - properties occupied by the company (2011: Page 2, Column 3, Line 4.1)	
7.	Real estate - properties held for the production of income (2011: Page 2, Column 3, Line 4.2)	
8.	Real estate - properties held for sale (2011: Page 2, Column 3, Line 4.3)	
9.	Cash, cash equivalents and short-term investments (2011: Page 2, Column 3, Line 5)	
10.	Contract loans (2011: Page 2, Column 3, Line 6)	
11.	Premium notes (2011: Page 2, Column 3, Line 6, Inside Amount 1)	
12.	Derivatives (2011: Page 2, Column 3, Line 7)	
13.	Other invested assets (2011: Page 2, Column 3, Line 8)	
14.	Receivable for securities (2011: Page 2, Column 3, Line 9)	
15.	Securities lending reinvested collateral assets (2011: Page 2, Column 3, Line 10)	
16.	Aggregate write-ins for invested assets (2011: Page 2, Column 3, Line 11)	
17.	Payable for securities (2011: Page 3, Column 1, Line 24.9)	
18.	Capital & surplus (2011: Page 3, Column 1, Line 38)	
19.	Premiums and annuity considerations - industrial life (2011: Page 6, Column 2, Line 1)	
20.	Increase in aggregate reserves - industrial life (2011: Page 6, Column 2, Line 19)	
21.	Premiums and annuity considerations - ordinary life (2011: Page 6, Column 3, Line 1)	
22.	Increase in aggregate reserves - ordinary life (2011: Page 6, Column 3, Line 19)	
23.	Premiums and annuity considerations - individual annuities (2011: Page 6, Column 4, Line 1)	
24.	Premiums and annuity considerations - credit life (2011: Page 6, Column 6, Line 1)	
25.	Premiums and annuity considerations - group life (2011: Page 6, Column 7, Line 1)	
26.	Premiums and annuity considerations - group annuities (2011: Page 6, Column 8, Line 1)	
27.	Premiums and annuity considerations - group accident & health (2011: Page 6, Column 9, Line 1)	
28.	Premiums and annuity considerations - credit accident & health (2011: Page 6, Column 10, Line 1)	
29.	Premiums and annuity considerations - other accident & health (2011: Page 6, Column 11, Line 1)	
30.	Net single premiums - industrial life (2011: Page 9, Column 2, Line 10.4)	
31.	Net renewal premiums - industrial life (2011: Page 9, Column 2, Line 19.4)	
32.	Net single premiums - ordinary life (2011: Page 9, Column 3, Line 10.4)	
33.	Net renewal premiums - ordinary life (2011: Page 9, Column 3, Line 19.4)	
34.	Premiums and annuity considerations - total (2011: Page 48, Columns 2, 3, 4, 5, and 7, Line 99)	