

# **ANNUAL STATEMENT**

**Of The**

**Caribbean American Life Assurance Company**

**Of**

**San Juan**

**In the Commonwealth of Puerto Rico**

**To the Insurance Department  
of the Commonwealth of Puerto Rico**

**FOR THE YEAR ENDED  
DECEMBER 31, 2013**

**LIFE AND ACCIDENT AND HEALTH**

# **2013**



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2013  
OF THE CONDITION AND AFFAIRS OF THE

## Caribbean American Life Assurance Company

NAIC Group Code 0019 0019 NAIC Company Code 73156 Employer's ID Number 66-0448783  
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile United States of America

Incorporated/Organized 04/01/1982 Commenced Business 12/15/1988

Statutory Home Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR, US 00917-1838  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300  
(Street and Number)  
San Juan, PR, US 00917-1838, 787-250-6470  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR, US 00917-1838  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300  
(Street and Number)  
San Juan, PR, US 00917-1838, 787-250-6470  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact Luis F. Rivera CPA, CFA, CPCU, ARe, CISR, 787-250-6470-82229  
(Name) (Area Code) (Telephone Number)  
luis.rivera@assurant.com, 787-250-7680  
(E-mail Address) (FAX Number)

### OFFICERS

President Christian W. Formby CPCU, ARM, ARe # Treasurer Luis F. Rivera CPA, CFA, CPCU, CISR, ARe  
Assistant Secretary Ana M Rosado Operations VP Isabel M. Davila #

### OTHER

Luis F. Rivera CPA, CFA, CPCU, CISR, ARe VP Ana Rosado VP Elaine Soto VP

### DIRECTORS OR TRUSTEES

Christian W. Formby # Pedro Andrés # Alvaro Rafael Calderón  
Iván Carlos López Roberto L. Guglielmucci

State of Puerto Rico SS:  
County of United States of America

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christian W. Formby  
President

Ana Rosado  
Assistant Secretary

Luis F. Rivera  
Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? .....
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....

Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	25,419,297		25,419,297	28,408,736
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	4,465,469		4,465,469	4,621,257
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....9,938,934 , Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ .....954,000 , Schedule DA) .....	10,892,934		10,892,934	11,197,220
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	40,777,700		40,777,700	44,227,213
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	104,984		104,984	130,879
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	34,287	34,287		83,254
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	346,267		346,267	573,247
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	294,197		294,197	386,750
18.2 Net deferred tax asset .....	138,920		138,920	88,497
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	35,212	35,212		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	35,720		35,720	11,584
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	4,108	2,181	1,927	747
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	41,771,395	71,680	41,699,715	45,502,171
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	41,771,395	71,680	41,699,715	45,502,171
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Receivable Other .....	1,927		1,927	747
2502. Prepaid Expenses .....	2,181	2,181		
2503. Commissions Paid in Advance .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	4,108	2,181	1,927	747

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 10,883,646 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	10,883,646	11,321,923
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	12,212,505	12,451,756
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	738,264	707,326
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	1,595,140	1,733,295
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....		
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance including \$ ..... assumed and \$ ..... 543,011 ceded .....	543,011	608,066
9.4 Interest maintenance reserve (IMR, Line 6) .....	241,270	439,562
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ ..... .....	1,409,826	1,303,090
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	356,839	317,182
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	86,428	20,082
15.1 Current federal and foreign income taxes including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....	46,860	50,266
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....	30,593	83,589
19. Remittances and items not allocated .....		
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	585,967	669,063
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....	26,221	23,479
24.04 Payable to parent, subsidiaries and affiliates .....	460,892	810,066
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....		
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	401,692	471,034
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25) .....	29,619,153	31,009,779
27. From Separate Accounts Statement .....		
28. Total Liabilities (Lines 26 and 27) .....	29,619,153	31,009,779
29. Common capital stock .....	2,600,000	2,600,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	2,770,165	2,770,165
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	6,710,397	9,122,227
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	9,480,562	11,892,392
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	12,080,562	14,492,392
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	41,699,715	45,502,171
<b>DETAILS OF WRITE-INS</b>		
2501. Line 15 from 2000 Annual Statement .....		
2502. Other Liabilities .....	401,692	471,034
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	401,692	471,034
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	12,172,634	15,955,782
2. Considerations for supplementary contracts with life contingencies .....		
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	2,278,770	2,429,958
4. Amortization of interest maintenance reserve (IMR, Line 5) .....	9,966	(2,483)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	7,073,753	6,247,568
7. Reserve adjustments on reinsurance ceded .....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....	83,265	22,787
9. Total (Lines 1 to 8.3) .....	21,618,388	24,653,612
10. Death benefits .....	2,439,404	2,258,628
11. Matured endowments (excluding guaranteed annual pure endowments) .....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....		
13. Disability benefits and benefits under accident and health contracts .....	2,230,222	2,458,122
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....		
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....		
18. Payments on supplementary contracts with life contingencies .....		
19. Increase in aggregate reserves for life and accident and health contracts .....	(677,526)	2,155,131
20. Totals (Lines 10 to 19) .....	3,992,100	6,871,881
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	11,456,003	11,087,641
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	3,055,776	3,431,666
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	318,089	249,491
25. Increase in loading on deferred and uncollected premiums .....		
26. Net transfers to or (from) Separate Accounts net of reinsurance .....		
27. Aggregate write-ins for deductions .....	402	1,726
28. Totals (Lines 20 to 27) .....	18,822,370	21,642,405
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	2,796,018	3,011,207
30. Dividends to policyholders .....		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	2,796,018	3,011,207
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	187,909	(90,326)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	2,608,109	3,101,533
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....	(692,936)	2,431
(excluding taxes of \$ .....		
transferred to the IMR) .....		
35. Net income (Line 33 plus Line 34) .....	1,915,173	3,103,964
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	14,492,392	15,301,266
37. Net income (Line 35) .....	1,915,173	3,103,964
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(155,791)	(150,801)
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	50,429	(181,302)
41. Change in nonadmitted assets .....	704,432	(317,568)
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		
44. Change in asset valuation reserve .....	83,096	(108,016)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	(5,009,170)	(3,155,150)
53. Aggregate write-ins for gains and losses in surplus .....		
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(2,411,831)	(808,874)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	12,080,562	14,492,392
<b>DETAILS OF WRITE-INS</b>		
08.301. Miscellaneous Income .....	83,265	22,787
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	83,265	22,787
2701. Penalties .....	402	1,726
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	402	1,726
5301. ....		
5302. ....		
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	12,250,466	15,985,957
2. Net investment income .....	2,231,058	2,310,915
3. Miscellaneous income .....	7,157,018	6,270,355
4. Total (Lines 1 through 3) .....	21,638,542	24,567,227
5. Benefit and loss related payments .....	4,614,920	4,476,358
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	14,617,530	14,529,260
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	95,350	1
10. Total (Lines 5 through 9) .....	19,327,800	19,005,619
11. Net cash from operations (Line 4 minus Line 10) .....	2,310,742	5,561,608
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	5,229,674	7,422,386
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	5,229,674	7,422,386
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,047,895	11,243,774
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,047,895	11,243,774
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	2,181,779	(3,821,388)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....	5,009,170	3,155,150
16.6 Other cash provided (applied) .....	212,363	(218,731)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(4,796,807)	(3,373,881)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(304,286)	(1,633,661)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	11,197,220	12,830,881
19.2 End of year (Line 18 plus Line 19.1) .....	10,892,934	11,197,220

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	12,172,634					6,426,215	35,968		199,495	5,510,956		
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	2,278,770					1,203,016	6,733		37,346	1,031,675		
4. Amortization of Interest Maintenance Reserve (IMR)	9,966					5,261	30		163	4,512		
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	7,073,753					4,815,098	364,654		296,245	1,597,756		
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	83,265					43,957	246		1,365	37,697		
9. Totals (Lines 1 to 8.3)	21,618,388					12,493,547	407,631		534,614	8,182,596		
10. Death benefits	2,439,404					2,329,514	109,890					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts	2,230,222								30,620	2,199,602		
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(677,526)					(438,276)				(239,250)		
20. Totals (Lines 10 to 19)	3,992,100					1,891,238	109,890		30,620	1,960,352		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,456,003					7,370,782	295,156		169,240	3,620,825		
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	3,055,772					1,850,618	10,358		122,221	1,072,575		
24. Insurance taxes, licenses and fees, excluding federal income taxes	318,089					192,639	1,078		12,723	111,649		
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	402					212	1		7	182		
28. Totals (Lines 20 to 27)	18,822,366					11,305,489	416,483		334,811	6,765,583		
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,796,022					1,188,058	(8,852)		199,803	1,417,013		
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,796,022					1,188,058	(8,852)		199,803	1,417,013		
32. Federal income taxes incurred (excluding tax on capital gains)	187,909					99,201	555		3,080	85,073		
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,608,113					1,088,857	(9,407)		196,723	1,331,940		
<b>DETAILS OF WRITE-INS</b>												
08.301. Miscellaneous Income	83,265					43,957	246		1,365	37,697		
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	83,265					43,957	246		1,365	37,697		
2701. Penalties	402					212	1		7	182		
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	402					212	1		7	182		

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	11,321,923					11,321,923		
2. Tabular net premiums or considerations .....	5,440,286					5,440,286		
3. Present value of disability claims incurred .....					XXX			
4. Tabular interest .....	388,597					388,597		
5. Tabular less actual reserve released .....								
6. Increase in reserve on account of change in valuation basis .....								
7. Other increases (net) .....								
8. Totals (Lines 1 to 7) .....	17,150,806					17,150,806		
9. Tabular cost .....	1,844,740				XXX	1,844,740		
10. Reserves released by death .....	30,585			XXX	XXX	30,585		XXX
11. Reserves released by other terminations (net) .....	4,391,837					4,391,837		
12. Annuity, supplementary contract and disability payments involving life contingencies .....								
13. Net transfers to or (from) Separate Accounts .....								
14. Total Deductions (Lines 9 to 13) .....	6,267,162					6,267,162		
15. Reserve December 31, current year	10,883,644					10,883,644		

**EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) 123,032	124,636
1.1	Bonds exempt from U.S. tax .....	(a) .....	.....
1.2	Other bonds (unaffiliated) .....	(a) 812,565	785,329
1.3	Bonds of affiliates .....	(a) .....	.....
2.1	Preferred stocks (unaffiliated) .....	(b) .....	.....
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	1,155,150	1,309,170
3.	Mortgage loans .....	(c) .....	.....
4.	Real estate .....	(d) .....	.....
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	(e) 66,477	66,215
7.	Derivative instruments .....	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	.....	.....
10.	Total gross investment income .....	2,157,224	2,285,350
11.	Investment expenses .....	.....	(g) 6,580
12.	Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) .....
13.	Interest expense .....	.....	(h) .....
14.	Depreciation on real estate and other invested assets .....	.....	(i) .....
15.	Aggregate write-ins for deductions from investment income .....	.....	.....
16.	Total deductions (Lines 11 through 15) .....	.....	6,580
17.	Net investment income (Line 10 minus Line 16) .....	.....	2,278,770
<b>DETAILS OF WRITE-INS</b>			
0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501.	.....	.....	.....
1502.	.....	.....	.....
1503.	.....	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 144,422 accrual of discount less \$ 70,815 amortization of premium and less \$ 4,735 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....	.....	.....	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated) .....	(221,560)	(659,703)	(881,263)	.....	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	(155,791)	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	.....	.....	.....	.....	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses) .....	(221,560)	(659,703)	(881,263)	(155,791)	.....
<b>DETAILS OF WRITE-INS</b>						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected											
2. Deferred and accrued											
3. Deferred, accrued and uncollected:											
3.1 Direct											
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)											
4. Advance											
5. Line 3.4 - Line 4											
6. Collected during year:											
6.1 Direct	24,721,814				15,381,355				9,340,459		
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	12,784,643				8,955,140				3,829,503		
6.4 Net	11,937,171				6,426,215				5,510,956		
7. Line 5 + Line 6.4	11,937,171				6,426,215				5,510,956		
8. Prior year (uncollected + deferred and accrued - advance)											
9. First year premiums and considerations:											
9.1 Direct	24,721,814				15,381,355				9,340,459		
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	12,784,643				8,955,140				3,829,503		
9.4 Net (Line 7 - Line 8)	11,937,171				6,426,215				5,510,956		
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct											
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net											
<b>RENEWAL</b>											
11. Uncollected											
12. Deferred and accrued											
13. Deferred, accrued and uncollected:											
13.1 Direct											
13.2 Reinsurance assumed											
13.3 Reinsurance ceded											
13.4 Net (Line 11 + Line 12)											
14. Advance											
15. Line 13.4 - Line 14											
16. Collected during year:											
16.1 Direct	1,889,242					824,885		1,064,357			
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	1,653,779					788,917		864,862			
16.4 Net	235,463					35,968		199,495			
17. Line 15 + Line 16.4	235,463					35,968		199,495			
18. Prior year (uncollected + deferred and accrued - advance)											
19. Renewal premiums and considerations:											
19.1 Direct	1,889,242					824,885		1,064,357			
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	1,653,779					788,917		864,862			
19.4 Net (Line 17 - Line 18)	235,463					35,968		199,495			
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	26,611,056				15,381,355	824,885		1,064,357	9,340,459		
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	14,438,422				8,955,140	788,917		864,862	3,829,503		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	12,172,634				6,426,215	35,968		199,495	5,510,956		

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....											
22. All other .....											
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	7,073,753				4,815,098	364,654		296,245	1,597,756		
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....	7,073,753				4,815,098	364,654		296,245	1,597,756		
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....											
24.3 Net ceded less assumed .....											
25. Renewal:											
25.1 Reinsurance ceded .....											
25.2 Reinsurance assumed .....											
25.3 Net ceded less assumed .....											
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	7,073,753				4,815,098	364,654		296,245	1,597,756		
26.2 Reinsurance assumed (Page 6, Line 22) .....											
26.3 Net ceded less assumed .....	7,073,753				4,815,098	364,654		296,245	1,597,756		
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	11,456,003				7,370,782	295,156		169,240	3,620,825		
28. Single .....											
29. Renewal .....											
30. Deposit-type contract funds .....											
31. Totals (to agree with Page 6, Line 21)	11,456,003				7,370,782	295,156		169,240	3,620,825		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	146,637		94,144			240,781
2. Salaries and wages	1,032,646		662,984			1,695,630
3.11 Contributions for benefit plans for employees	178,661		114,705			293,366
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	86,539		55,560			142,099
3.32 Other agent welfare						
4.1 Legal fees and expenses	6,559		4,211			10,770
4.2 Medical examination fees	612		393			1,005
4.3 Inspection report fees						
4.4 Fees of public accountants and consulting actuaries	35,018		22,482			57,500
4.5 Expense of investigation and settlement of policy claims	(124,739)		(80,086)			(204,825)
5.1 Traveling expenses	40,855		26,230			67,085
5.2 Advertising	4,163		2,673			6,836
5.3 Postage, express, telegraph and telephone	42,191		27,087			69,278
5.4 Printing and stationery	16,235		10,423			26,658
5.5 Cost or depreciation of furniture and equipment	6,073		3,899			9,972
5.6 Rental of equipment						
5.7 Cost or depreciation of EDP equipment and software	1,312		843			2,155
6.1 Books and periodicals	353		227			580
6.2 Bureau and association fees	664		426			1,090
6.3 Insurance, except on real estate	13,179		8,462			21,641
6.4 Miscellaneous losses	(229,271)		(147,198)			(376,469)
6.5 Collection and bank service charges	14,527		9,327			23,854
6.6 Sundry general expenses	57,427		36,870			94,297
6.7 Group service and administration fees	529,629		340,035			869,664
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)	57		37			94
7.3 Agency conferences other than local meetings	1,653		1,062			2,715
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					6,580	6,580
9.3 Aggregate write-ins for expenses						
10. General expenses incurred	1,860,980		1,194,796		6,580	3,062,356
11. General expenses unpaid December 31, prior year	188,430		128,752			317,182
12. General expenses unpaid December 31, current year	217,316		139,523			356,839
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	1,832,094		1,184,025		6,580	3,022,699
<b>DETAILS OF WRITE-INS</b>						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)						

(a) Includes management fees of \$ \_\_\_\_\_ to affiliates and \$ \_\_\_\_\_ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	36,014	23,122			59,136
3. State taxes on premiums	73,805	47,385			121,190
4. Other state taxes, including \$ for employee benefits	12,328	7,915			20,243
5. U.S. Social Security taxes	67,409	43,278			110,687
6. All other taxes	4,161	2,672			6,833
7. Taxes, licenses and fees incurred	193,717	124,372			318,089
8. Taxes, licenses and fees unpaid December 31, prior year	11,930	8,152			20,082
9. Taxes, licenses and fees unpaid December 31, current year	52,635	33,793			86,428
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	153,012	98,731			251,743

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE



**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued. ....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ ] No [ X ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:
  - 4.1 Amount of insurance? ..... \$ .....
  - 4.2 Amount of reserve? ..... \$ .....
  - 4.3 Basis of reserve: .....
  - 4.4 Basis of regular assessments: .....
  - 4.5 Basis of special assessments: .....
  - 4.6 Assessments collected during the year ..... \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]
  - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....
  - 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
  - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....
  - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....
  - 7.3 State the amount of reserves established for this business: ..... \$ .....
  - 7.4 Identify where the reserves are reported in the blank: .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
  - 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....
  - 8.2 State the amount of reserves established for this business: ..... \$ .....
  - 8.3 Identify where the reserves are reported in the blank: .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
  - 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....
  - 9.2 State the amount of reserves established for this business: ..... \$ .....
  - 9.3 Identify where the reserves are reported in the blank: .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	2 Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	3 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves .....	17,140,181		17,140,181						
2. Additional contract reserves (a) .....									
3. Additional actuarial reserves-Asset/Liability analysis .....									
4. Reserve for future contingent benefits .....									
5. Reserve for rate credits .....									
6. Aggregate write-ins for reserves .....									
7. Totals (Gross) .....	17,140,181		17,140,181						
8. Reinsurance ceded .....	5,863,877		5,863,877						
9. Totals (Net) .....	11,276,304		11,276,304						
CLAIM RESERVE									
10. Present value of amounts not yet due on claims .....	1,917,075		1,917,075						
11. Additional actuarial reserves-Asset/Liability analysis .....									
12. Reserve for future contingent benefits .....									
13. Aggregate write-ins for reserves .....									
14. Totals (Gross) .....	1,917,075		1,917,075						
15. Reinsurance ceded .....	980,874		980,874						
16. Totals (Net) .....	936,201		936,201						
17. TOTAL (Net) .....	12,212,505		12,212,505						
18. TABULAR FUND INTEREST									
DETAILS OF WRITE-INS									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....									
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....						
2. Deposits received during the year .....						
3. Investment earnings credited to the account .....						
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....						
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....						
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....											
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....			(b)	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....											
2.22 Reinsurance assumed .....											
2.23 Reinsurance ceded .....											
2.24 Net .....			(b)	(b)		(b)	(b)		(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct .....	4,351,684					1,049,794	240,726		236,823	2,824,341	
3.2 Reinsurance assumed .....											
3.3 Reinsurance ceded .....	2,018,280					441,473	110,783		143,699	1,322,325	
3.4 Net .....	2,333,404		(b)	(b)		(b) 608,321	(b) 129,943		(b) 93,124	(b) 1,502,016	(b)
4. TOTALS .....											
4.1 Direct .....	4,351,684					1,049,794	240,726		236,823	2,824,341	
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	2,018,280					441,473	110,783		143,699	1,322,325	
4.4 Net .....	2,333,404	(a)	(a)			608,321	(a) 129,943		93,124	1,502,016	

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ..... Individual Annuities \$ ....., Credit Life (Group and Individual) \$ ....., and Group Life \$ ....., are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ ..... Credit (Group and Individual) Accident and Health \$ ....., and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	9,237,415					4,199,152	294,667		1,299	4,742,297	
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	4,687,553					1,936,329	249,561		11,897	2,489,766	
1.4 Net	(d) 4,549,862					2,262,823	45,106		(10,598)	2,252,531	
2. Liability December 31, current year from Part 1:											
2.1 Direct	4,351,684					1,049,794	240,726		236,823	2,824,341	
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	2,018,280					441,473	110,783		143,699	1,322,325	
2.4 Net	2,333,404					608,321	129,943		93,124	1,502,016	
3. Amounts recoverable from reinsurers December 31, current year	346,267					143,769	67,658			134,840	
4. Liability December 31, prior year:											
4.1 Direct	4,962,074					1,050,568	202,407		200,227	3,508,872	
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	2,521,453					408,328	137,321		119,165	1,856,639	
4.4 Net	2,440,621					642,240	65,086		81,062	1,652,233	
5. Amounts recoverable from reinsurers December 31, prior year	573,248					244,379	67,585		29,156	232,128	
6. Incurred Benefits											
6.1 Direct	8,627,025					4,198,378	332,986		37,895	4,057,766	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	3,957,399					1,868,864	223,096		7,275	1,858,164	
6.4 Net	4,669,626					2,329,514	109,890		30,620	2,199,602	

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	34,287	28,865	(5,422)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....	35,212	44,533	9,321
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	2,181	702,714	700,533
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	71,680	776,112	704,432
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	71,680	776,112	704,432
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid Expenses .....			
2502. Prepaid Expenses .....	2,181	2,073	(108)
2503. Commissions Receivable .....		700,641	700,641
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,181	702,714	700,533

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

## NOTES TO FINANCIAL STATEMENTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Commonwealth of Puerto Rico.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statement requires management to make estimates and assumptions that affect the amounts reported in these financial statements and accompanying notes. Actual results could differ from such estimates and assumptions.

#### C. Accounting Policy

Premiums are earned over the terms of the insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are mainly computed using the mean of Rule of 78 and pro rata.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks and Investments in affiliates are carried at market.
- (4) The Company has no preferred stocks.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost or fair market value, depending on their NAIC designation. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, which are valued using the prospective method.
- (7) Investments in subsidiaries are valued on the equity basis.
- (8) The company does not have minor ownership interests in partnerships, joint ventures or limited liability companies.
- (9) The Company does not invest in derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident & Health Contracts.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

### 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

- A1. Changes in Accounting Principles and or corrections of errors - Not applicable.

### 3. BUSINESS COMBINATIONS AND GOODWILL

- A. Statutory Purchase Method - Not applicable.
- B. Statutory Merger - Not applicable
- C. Assumption Reinsurance - Not applicable.
- D. Impairment Loss - None.

### 4. DISCONTINUED OPERATIONS

Not applicable.

### 5. INVESTMENTS

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - The Company was not involved in any debt restructuring during the periods presented.
- C. Reverse Mortgages - The company was not involved in any reverse mortgages during the periods presented.
- D. Loan-Backed Securities
- (1) Prepayment assumptions for loan-backed securities are obtained from Bloomberg, HUB data, and internal estimates.
- (2) During September 2013, the Company recorded an other-than-temporary impairment of \$659,703 on a bond held with the Puerto Ric Commonwealth. The bond was subsequently sold during October 2013 at a loss of \$221,560, for a total realized capital loss of \$881,263.
- E. Repurchase Agreements
- The Company was not involved in any Repurchase Agreements during the periods presented.
- F. Real Estate - Not applicable

**ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company**

G. The company has no investment in low-income housing tax credits.

H. The company has no restricted assets.

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

B. Not applicable.

**7. INVESTMENT INCOME**

A. All investment income due and accrued with amounts over 90 days past due is non-admitted and subsequently excluded from surplus. The company did not recognize any impairment write-downs for its investments in Joint Ventures, Partnerships or Limited Liability Companies for the periods presented.

**8. DERIVATIVE INSTRUMENTS**

The Company does not own any derivative instruments.

**9. INCOME TAXES**

A.

(1) The components of the net DTA recognized in the Company's Assets and Surplus are as follows:

	<u>2013</u>	<u>2012</u>
a. Gross deferred tax assets	\$138,920	\$88,497
d. Deferred tax liabilities	0	0
e. Net deferred tax assets	<u>138,920</u>	<u>88,497</u>
f. Deferred tax assets non-admitted	0	0
g. Net admitted tax assets	<u>\$138,920</u>	<u>\$88,497</u>

(2) Admission Calculation Components per SSAP No. 101, Income Taxes:

	<u>2013</u>	<u>2012</u>
a. Total Adjusted Capital per RBC	\$12,666,529	\$15,161,455
b. Deferred Tax Asset	<u>138,920</u>	<u>88,497</u>
c. Total Adjusted Capital Less Deferred Tax Asset	\$12,527,609	\$15,072,958
d. Authorized Control Level per RBC	<u>\$1,558,743</u>	<u>\$2,055,996</u>
e. Ex DTA ACL RBC Ratio	804%	733%

(3) Based on the DTA ACL RBC Ratios calculated above (804% for 2013 and 733% for 2012), and on the information presented under the Realization Threshold Limitation Table for RBC Reporting Entities within SSAP 101, we determined that the applicable realizable period to use would be 3 years, for a 15% limitation on Adjusted Capital and Surplus. Based on such provisions, and on the maximum admissible amount calculation below, amounts of DTA admitted for both 2013 & 2012 are deemed appropriate:

	<u>2013</u>	<u>2012</u>
a. Capital & Surplus per Annual Statement	\$12,080,562	\$14,492,392
b. Less: Deferred Tax Asset	138,920	88,497
c. Less: EDP Equipment & Operating System Software	<u>4,120</u>	<u>748</u>
d. Adjusted Capital & Surplus	\$11,937,522	\$14,403,147
e. Percent Limitation based on DTA ACL RBC Ratio	15%	15%
f. Maximum Admissible Amount	\$1,790,628	\$2,160,472

Management has continued to conservatively manage the business in relation to the challenging economic environment. In conjunction with prudent risk management, it is expected for CALAC to remain profitable going forward.

B. The Company does not have any Deferred Tax Liability as of December 31, 2013.

C. Current Income taxes incurred consists of the following major components

	2013	2012
Current Tax Expense	\$27,227	\$ -6,490
True up prior years	<u>76,846</u>	-
Total	\$104,073	\$ -6,490

D. Among the more significant book to tax adjustment were the following:

	Amount	Tax Effect
Alternative Minimum Taxable Income	\$ 90,758	\$ 27,227
Prior Year Adjustment	<u>- 0</u>	<u>+ 76,846</u>
Total	\$ 90,758	\$104,073

E. As of December 31, 2013, the Company has no net operating loss carry forward.

As of December 31, 2013, the Company has a net capital loss carry forward of \$881,263.

F. The company income tax return is a separate filing.

G. As of December 31, 2013, the Company has no federal or foreign income tax loss contingencies.

**10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES**

A., B. & C. The receivable from or payable to affiliates results primarily from premiums collected paid by the Company on behalf of its affiliates, as well as premiums collected paid by its affiliates on behalf of the Company. The Company sells many of its products in conjunction with other products sold by affiliated companies. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

The Company's payable and receivable to and from parent and affiliates relate primarily to certain administrative expenses incurred by the affiliates on behalf of each other. During 2013 and 2012, expenses allocated by the Company to its affiliate Caribbean American Property Insurance Company, were approximately \$849,000 and \$985,000 respectively. Expenses allocated by the Company to its affiliate Assurant Services Puerto Rico Inc, were approximately \$173,000 during 2013. Also, during 2013 and 2012, the Company was charged administrative expenses of approximately \$1,033,000 and \$882,000 respectively, by Caribbean American Property Insurance Company. The Company reinsures certain risks written by affiliates and ceded some of its own risks to other affiliates. In 2013, the Company ceded \$1,662,000 (2012- -\$10,187) of written premiums to affiliates.

The Company paid cash dividend to its Parent Assurant Solutions Holding Puerto Rico Inc. in 2013 totaling \$5,009,170.

D. At December 31, 2013, the Company reported \$36,000 as amounts due from and \$461,000 due to parents, subsidiaries, and affiliates. The terms of the settlement require that these amounts are settled within 30 days.

E. None.

F. The Company has a service agreement with affiliates for information technology services. The Company paid \$578,000 for those services in 2013 and 2012. Also, the Company has a transfer pricing agreement with an affiliate and paid \$243,000 and \$288,000 in 2013 and 2012 respectively.

G. 519,975 of the outstanding shares of the Company are owned by Assurant Solutions Holding Puerto Rico Inc., an insurance holding company domiciled in the Commonwealth of Puerto Rico. The remaining 25 shares are own by several officers and directors of the Company.

H. The Company owns no shares of the stock of its parent, Assurant Solutions Holding Puerto Rico Inc., but holds 233,639 shares of Caribbean American Property Insurance Company an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

### 11. DEBT

A. As of December 31, 2013 the Company had no capital notes outstanding.

B. As of December 31, 2013 the Company had not borrowed money.

### 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POST RETIREMENT BENEFIT PLANS

#### A. Defined Benefits Plan

The Company is an indirect wholly-owned subsidiary of Assurant Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan" to cover the cost of accident and health coverage after the employee reach 55 years and 10 years of services. During December 2012, the Company amendment the eligibility requirements to state that eligible personnel are those employees that as of December 31, 2012 have reached 50 years of age. The total net benefit obligation for vested employees for 2013 and 2012 was \$162,645 and \$109,394 respectively. The Company elected to amortize the transition obligation over a 20 year period.

B - D. None

#### E. Defined Contribution Plan

The Company sponsors a defined plan (401K) covering substantially all of its domestic employees. Employees may contribute up to 10% of their salary and the Company match up to 7% depending of years of service and is fully vested after 3 years of service. The Company matching contribution for 2013 and 2012 was \$84,124 and \$78,166 respectively.

#### F. Multiemployer Plans

Not applicable.

#### G. Consolidated/Holding Company Plans

The parent sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company has no legal obligation for benefits under this plan. Benefits are based on years of service and the final average salary based on highest 5 years of salary during the last 10 years of service.

#### H. Post-employment Benefits and Compensated Absences.

The Company accrued the liability for post-employment benefit and for earned but unpaid vacation.

I. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable.

### 13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

1. The Company has 5,000,000 authorized common shares and 500,000 authorized preferred shares. 520,000 of the common shares are outstanding.

2. The Company has no preferred stock outstanding.

3. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Commonwealth of Puerto Rico, to an amount that is based on restrictions relating to statutory surplus.

4. During 2013, the Company made two ordinary dividend payments in cash to Assurant Solutions Holding Puerto Rico Inc. The first one was paid during September 2013 in the amount of \$2,000,000, and the second one was paid during December 2013 in the amount of \$3,009,170.

5. Within the limitation of (3) above, there are restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders. According to the by-laws of the Company all statutory profit earned may be paid out as dividends to stockholders.

6. There are restrictions on the unassigned surplus funds and the funds are held for the benefit of both company policyholders and stockholders.

7. Not applicable.

8. The Company does not hold any stock, including stock of affiliated companies, for any special purpose.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

9. Not applicable.

10. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a. Unrealized gains and (losses): (\$155,791)

11. The Company does not have any outstanding surplus debenture.

12. Not applicable.

13. Not applicable.

**14. CONTINGENCIES**

A. Contingent Commitments - None.

B. Assessments - None.

C. Gain Contingencies - None.

D. The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies to the Company.

E. All other contingencies - None.

**15. LEASES**

A. Leasing Arrangements

1. Rental Expense for 2013 and 2012 was approximately \$111,000 and \$70,000 respectively.

2. At January 1, 2013 the minimum aggregate rental commitments are as follows for the three succeeding years:

Year Ended December 31	Operating Leases
2014	293,721
2015	302,094
2016	310,919

3. The Company is not involved in any material sale-leaseback transaction.

B. Not applicable.

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

The Company does not have any financial instruments with off-balance-sheet risk.

**17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**

A. The Company does not have any transfers of receivables reported as sales.

B. Transfer and servicing of financial assets - Not applicable.

C. Wash Sales - None.

**18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS**

The Company does not have any gain or loss from Uninsured Plans or Partially Insured Plans.

**19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS**

The Company does not have direct premiums written by managing general agents or third party administrator.

**20. FAIR VALUE MEASUREMENT**

A. None

**21. OTHER ITEMS**

A. Extraordinary Items - Not Applicable

B. Troubled Debt Restructuring: Debtors - Not Applicable.

C. Other Disclosures and Unusual Items -

The Company elected to use rounding in reporting amounts in the statement.

The Company revised the 2013 Exhibit of Number Policies- Accident and Health Insurance for the Group insurance section, Column 1, Line 1- In force end of prior year count, to include group certificates and to exclude group policies.

D. Business Interruption Insurance Recoveries - Not applicable.

E. State Transferable Tax Credits - Not applicable.

F. Subprime Mortgage Related Risk Experience - Not applicable

G. Retained Assets

**22. EVENTS SUBSEQUENT**

None.

**23. REINSURANCE**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No ( X )

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No ( X )

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No ( X )

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No ( X )

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ 0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No ( X )

B. Uncollectible Reinsurance

During 2013, the company had no uncollectible reinsurance balances written off through income and expenses.

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses- Not applicable for 2013.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation- Not applicable for 2013.

**24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION**

The Company does not have any retrospective premium.

**25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2013. See Schedule H- Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2013. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

**26. INTERCOMPANY POOLING ARRANGEMENTS**

The Company does not have any intercompany pooling arrangements.

**27. STRUCTURED SETTLEMENTS**

Not applicable.

**28. HEALTH CARE RECEIVABLE**

Not applicable.

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

Not applicable.

**31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS**

The Company does not have reserves for deposit-type contracts.

**32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES & DEPOSIT TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS**

The Company does not have any annuity actuarial reserves or deposit liabilities by withdrawal characteristics.

**33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED**

The Company had no deferred and uncollected life premium and annuity considerations as of December 31, 2013.

**34. SEPARATE ACCOUNTS**

Not applicable.

**35. LOSS/CLAIM ADJUSTMENT EXPENSES**

Not applicable.



Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

**N O N E**

Note 33 - Premium & Annuity Considerations Deferred and Uncollected

**N O N E**

Note 34 - Separate Accounts

**N O N E**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... PUERTO RICO
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2010
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/30/2010
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 12/14/2011
- 3.4 By what department or departments?  
INSURANCE COMMISSIONER OF PUERTO RICO .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

1 Nationality	2 Type of Entity

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PRICE WATERHOUSE COOPERS  
254 MUNOZ RIVERA, ORIENTAL TOWER, SUITE 900, SAN JUAN, PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Mark Tanner  
Manager, Senior Associate Actuary  
260 Interstate North SE  
Atlanta, Georgia 30339 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
  - 20.12 To stockholders not officers.....\$
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
  - 20.22 To stockholders not officers.....\$
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
  - 21.22 Borrowed from others.....\$
  - 21.23 Leased from others.....\$
  - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
  - 22.22 Amount paid as expenses.....\$
  - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

**INVESTMENT**

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ X ] No [ ]
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [ X ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company**  
**GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
24.103 Total payable for securities lending reported on the liability page .....	\$ .....

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes  No

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements .....	\$ .....
25.22 Subject to reverse repurchase agreements .....	\$ .....
25.23 Subject to dollar repurchase agreements .....	\$ .....
25.24 Subject to reverse dollar repurchase agreements .....	\$ .....
25.25 Pledged as collateral .....	\$ .....
25.26 Placed under option agreements .....	\$ .....
25.27 Letter stock or other securities restricted as to sale .....	\$ .....
25.28 On deposit with state or other regulatory body .....	\$ 1,319,330
25.29 Other .....	\$ .....

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes  No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A   
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes  No

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes  No

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANCO POPULAR DE PUERTO RICO .....	208 PONCE DE LEON AVE, POPULAR CENTER SUITE 400, SAN JUAN, PR 00936 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes  No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [ X ]
- 29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

- 29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	25,419,297	24,023,560	(1,395,737)
30.2 Preferred stocks .....			
30.3 Totals	25,419,297	24,023,560	(1,395,737)

- 30.4 Describe the sources or methods utilized in determining the fair values:

FAIR VALUES ARE OBTAINED FROM THIRD PARTY PRICING SERVICES. FOR THOSE THAT ARE NOT AVAILABLE FROM A THIRD PARTY PROVIDER, FAIR VALUES ARE OBTAINED FROM BROKERS, INTERNAL ANALYSIS, OR THE NAIC SECURITY VALUATION OFFICE. ....

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]
- 32.2 If no, list exceptions:  
 .....

**GENERAL INTERROGATORIES**

**OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? .....\$ .....15,334

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DARIO RIVERA CARRASQUILLO .....	5,088
O'NEILL & BORGES .....	5,713

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only ..... \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$

1.62 Total incurred claims ..... \$

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned ..... \$

1.65 Total incurred claims ..... \$

1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$

1.72 Total incurred claims ..... \$

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned ..... \$

1.75 Total incurred claims ..... \$

1.76 Number of covered lives .....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	12,172,634	15,955,782
2.2 Premium Denominator .....	0.000	0.000
2.3 Premium Ratio (2.1/2.2) .....	93,124	81,062
2.4 Reserve Numerator .....	25,429,555	26,214,300
2.5 Reserve Denominator .....	0.004	0.003
2.6 Reserve Ratio (2.4/2.5) .....		

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$

3.4 State the authority under which Separate Accounts are maintained:  
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ ] No [ X ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid ..... \$ 1,849,014

4.22 Received ..... \$ 1,021,727

5.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 ..... \$

5.22 Page 4, Line 1 ..... \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash ..... \$ 189,959,820

7.12 Stock ..... \$ 6,164,320

**GENERAL INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ X ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			
8.32 Paid claims .....			
8.33 Claim liability and reserve (beginning of year) .....			
8.34 Claim liability and reserve (end of year) .....			
8.35 Incurred claims .....			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2013	2 2012	3 2011	4 2010	5 2009
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....					
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....		28	28	37	53
3. Credit life (Line 21, Col. 6) .....	1,073,434	1,095,944	1,135,896	1,268,559	1,565,391
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	259,869	316,455	312,878	314,864	297,141
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	1,333,303	1,412,427	1,448,802	1,583,460	1,862,585
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....					
10. Credit life (Line 2, Col. 6) .....	544,088	1,098,498	518,724	1,023,235	1,212,673
11. Group (Line 2, Col. 9) .....	625	8,650	3,550	24,744	8,342
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	544,713	1,107,148	522,274	1,047,979	1,221,015
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....					
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....					
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	6,426,215	8,489,252	5,867,054	4,659,296	6,561,332
17.1 Group life insurance (Line 20.4, Col. 6) .....	35,968	30,101	270,059	388,546	388,991
17.2 Group annuities (Line 20.4, Col. 7) .....					
18.1 A & H-group (Line 20.4, Col. 8) .....	199,495	219,575	330,223	522,232	562,619
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	5,510,956	7,216,854	4,552,004	3,575,062	5,322,616
18.3 A & H-other (Line 20.4, Col. 10) .....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	12,172,634	15,955,782	11,019,340	9,145,136	12,835,558
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	41,699,715	45,502,171	43,672,839	47,224,278	54,000,808
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	29,619,153	31,009,779	28,371,573	30,074,542	37,331,849
23. Aggregate life reserves (Page 3, Line 1) .....	10,883,646	11,321,923	10,397,569	11,585,925	14,931,680
24. Aggregate A & H reserves (Page 3, Line 2) .....	12,212,505	12,451,756	11,220,979	12,462,873	15,691,923
25. Deposit-type contract funds (Page 3, Line 3) .....					
26. Asset valuation reserve (Page 3, Line 24.01) .....	585,967	669,063	561,047	548,655	514,073
27. Capital (Page 3, Lines 29 and 30) .....	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
28. Surplus (Page 3, Line 37) .....	9,480,562	11,892,392	12,701,266	14,549,736	14,068,959
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	2,310,742	5,561,608	(1,461,718)	(6,258,982)	(2,004,989)
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	12,666,529	15,161,455	15,862,313	17,698,391	17,183,032
31. Authorized control level risk - based capital .....	1,558,743	2,055,996	1,561,305	1,368,457	1,401,893
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	62.3	64.2	58.1	63.6	69.8
33. Stocks (Lines 2.1 and 2.2) .....	11.0	10.4	11.4	10.7	5.7
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....					
35. Real estate (Lines 4.1, 4.2 and 4.3) .....					
36. Cash, cash equivalents and short-term investments (Line 5) .....	26.7	25.3	30.5	25.7	24.4
37. Contract loans (Line 6) .....					
38. Derivatives (Page 2, Line 7) .....					XXX
39. Other invested assets (Line 8) .....					
40. Receivables for securities (Line 9) .....					
41. Securities lending reinvested collateral assets (Line 10) .....					XXX
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	4,465,469	4,621,257	4,772,058	4,893,242	3,023,922
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....	4,465,469	4,621,257	4,772,058	4,893,242	3,023,922
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	71,680	776,112	458,544	176,763	262,393
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	41,699,715	45,502,171	43,672,839	47,224,278	54,000,808
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	2,278,770	2,429,958	2,990,234	2,299,272	4,352,813
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(692,936)	2,431		136,638	224,529
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(155,791)	(150,801)	(121,184)	1,869,320	(409,374)
57. Total of above Lines 54, 55 and 56 .....	1,430,043	2,281,588	2,869,050	4,305,230	4,167,968
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11) .....	2,439,404	2,258,628	2,199,212	3,181,331	3,561,583
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	2,230,222	2,458,122	4,183,551	4,526,057	4,623,171
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3) .....				(131)	(1,499)
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	(239,250)	1,230,776	(1,214,052)	(3,233,946)	(3,372,307)
62. Dividends to policyholders (Line 30, Col. 1) .....					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	61.1	51.8	90.1	82.7	71.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	200.0		27.7	35.6	84.2
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	35.2	39.7	64.5	59.9	44.4
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	56.0	57.6	81.9	37.2	46.4
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	29,050	1,001	(10,390)	3,939	34,306
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	81,063	90,110	113,728	122,629	428,396
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	2,174,697	2,370,402	3,544,574	3,942,654	4,227,277
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	2,798,480	3,032,468	3,508,978	3,880,870	5,037,802
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....					
73. Ordinary - life (Col. 3) .....				131	1,499
74. Ordinary - individual annuities (Col. 4) .....					
75. Ordinary-supplementary contracts (Col. 5) .....					
76. Credit life (Col. 6) .....	1,088,857	1,438,656	1,186,982	1,098,878	2,919,165
77. Group life (Col. 7) .....	(9,407)	75,255	(23,104)	(9,243)	345,821
78. Group annuities (Col. 8) .....					
79. A & H-group (Col. 9) .....	196,723	133,964	(26,718)	74,114	476,093
80. A & H-credit (Col. 10) .....	1,331,940	1,453,658	(1,237,475)	1,136,783	1,984,514
81. A & H-other (Col. 11) .....					
82. Aggregate of all other lines of business (Col. 12) .....					
83. Total (Col. 1) .....	2,608,113	3,101,533	(100,315)	2,300,663	5,727,092

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



**ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2013

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		14,662,165	824,885		15,487,050
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)		14,662,165	824,885		15,487,050
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		4,008,993	294,667		4,303,660
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals		4,008,993	294,667		4,303,660
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year					(13)				(13)	
17. Incurred during current year			722	4,004,014	8	332,986			730	4,337,000
Settled during current year:										
18.1 By payment in full			722	4,004,014	8	332,986			730	4,337,000
18.2 By payment on compromised claims										
18.3 Totals paid			722	4,004,014	8	332,986			730	4,337,000
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements			722	4,004,014	8	332,986			730	4,337,000
19. Unpaid Dec. 31, current year (16+17-18.6)					(13)				(13)	
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	2		286,780	(a) 1,069,140,874	6	316,455,218			286,788	1,385,596,092
21. Issued during year			99,952	526,843,416		625,282			99,952	527,468,698
22. Other changes to in force (Net)			(117,516)	(552,238,623)	(1)	(57,210,045)			(117,517)	(609,448,668)
23. In force December 31 of current year	2		269,216	(a) 1,043,745,667	5	259,870,455			269,223	1,303,616,122

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,064,357	1,064,357		1,299	37,894
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	8,908,676	9,724,029		4,458,743	3,502,997
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	9,973,033	10,788,386		4,460,042	3,540,891

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons  
insured under indemnity only products .....0



**ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2013

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		719,191			719,191
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)		719,191			719,191
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		189,864			189,864
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals		189,864			189,864
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year			16	194,364					16	194,364
Settled during current year:										
18.1 By payment in full			16	194,364					16	194,364
18.2 By payment on compromised claims										
18.3 Totals paid			16	194,364					16	194,364
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements			16	194,364					16	194,364
19. Unpaid Dec. 31, current year (16+17-18.6)										
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year			4,522	(a) 26,805,126	No. of Policies				4,522	26,805,126
21. Issued during year			1,452	17,244,584					1,452	17,244,584
22. Other changes to in force (Net)			(1,158)	(14,358,377)					(1,158)	(14,358,377)
23. In force December 31 of current year			4,816	(a) 29,691,333					4,816	29,691,333

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	431,783	377,269		74,234	121,809
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	431,783	377,269		74,234	121,809

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .



**ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Grand Total  
 NAIC Group Code 0019

DURING THE YEAR 2013  
 NAIC Company Code 73156

**LIFE INSURANCE**

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		15,381,356	824,885		16,206,241
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)		15,381,356	824,885		16,206,241
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		4,198,857	294,667		4,493,524
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals		4,198,857	294,667		4,493,524
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year					(13)				(13)	
17. Incurred during current year			738	4,198,378	8	332,986			746	4,531,364
Settled during current year:										
18.1 By payment in full			738	4,198,378	8	332,986			746	4,531,364
18.2 By payment on compromised claims										
18.3 Totals paid			738	4,198,378	8	332,986			746	4,531,364
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements			738	4,198,378	8	332,986			746	4,531,364
19. Unpaid Dec. 31, current year (16+17-18.6)					(13)				(13)	
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	2		291,302	(a) 1,095,946,000	6	316,455,218			291,310	1,412,401,218
21. Issued during year			101,404	544,088,000		625,282			101,404	544,713,282
22. Other changes to in force (Net)			(118,674)	(566,597,000)	(1)	(57,210,045)			(118,675)	(623,807,045)
23. In force December 31 of current year	2		274,032	(a) 1,073,437,000	5	259,870,455			274,039	1,333,307,455

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,064,357	1,064,357		1,299	37,894
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	9,340,459	10,101,298		4,532,977	3,624,806
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	10,404,816	11,165,655		4,534,276	3,662,700

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year .....			1	28	291,303	1,095,944	5	4,318	316,455	1,412,427
2. Issued during year .....					101,403	544,088		180	625	544,713
3. Reinsurance assumed .....										
4. Revived during year .....										
5. Increased during year (net) .....										
6. Subtotals, Lines 2 to 5 .....					101,403	544,088		180	625	544,713
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			1	28	392,706	1,640,032	5	4,498	317,080	1,957,140
Deductions during year:										
10. Death .....					521	2,962	XXX	7	295	3,257
11. Maturity .....							XXX	5	225	225
12. Disability .....							XXX			
13. Expiry .....					32,573	60,037				60,037
14. Surrender .....					85,580	365,087		799	56,681	421,768
15. Lapse .....			1	28			(1)	1	10	38
16. Conversion .....							XXX	XXX	XXX	
17. Decreased (net) .....						138,512				138,512
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			1	28	118,674	566,598	(1)	812	57,211	623,837
21. In force end of year (Line 9 minus Line 20) .....					274,032	1,073,434	6	3,686	259,869	1,333,303
22. Reinsurance ceded end of year .....	XXX		XXX		XXX	536,036	XXX	XXX	252,476	788,512
23. Line 21 minus Line 22 .....	XXX		XXX		XXX	(b) 537,398	XXX	XXX	7,393	544,791
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ..... ; Individual \$ .....

**EXHIBIT OF LIFE INSURANCE (Continued)**

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....				
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....				
28. Term policies - other .....				
29. Other term insurance - decreasing .....	XXX		XXX	
30. Other term insurance .....	XXX		XXX	
31. Totals (Lines 27 to 30) .....				
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX		
34. Totals, whole life and endowment .....				
35. Totals (Lines 31 to 34) .....				

**CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial .....				
37. Ordinary .....				
38. Credit Life (Group and Individual) .....	544,088		1,073,437	
39. Group .....	625		259,870	
40. Totals (Lines 36 to 39) .....	544,713		1,333,307	

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....				XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	
---	--

**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above .....	
47.1 .....	
47.2 .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(b)				(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
10. Amount on deposit .....		(a)		(a)
11. Income now payable .....				
12. Amount of income payable .....	(a)	(a)	(a)	(a)

**NONE**

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
Income now payable:				
10. Amount of income payable .....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

**NONE**

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	8	142,279	115,911	36,939,420		
2. Issued during year .....			26,461	31,240,562		
3. Reinsurance assumed .....						
4. Increased during year (net) .....	7,398	XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	7,406	XXX	142,372	XXX		XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	579	XXX	35,916	XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	579	XXX	35,916	XXX		XXX
10. In force end of year .....	6,827	(a) 80,148	106,456	(a) 33,648,911		(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....		
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....		
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year .....		
10. Amount of account balance .....	(a)	(a)

**NONE**

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	439,562
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... (188,326) transferred into the reserve net of taxes of \$ .....	(188,326)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	251,236
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	9,966
6. Reserve as of December 31, current year (Line 4 minus Line 5)	241,270

**AMORTIZATION**

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2013 .....	19,759	(9,793)		9,966
2. 2014 .....	19,861	(20,339)		(478)
3. 2015 .....	13,331	(21,281)		(7,950)
4. 2016 .....	17,717	(22,411)		(4,694)
5. 2017 .....	20,741	(23,729)		(2,988)
6. 2018 .....	22,682	(24,671)		(1,989)
7. 2019 .....	24,048	(23,164)		884
8. 2020 .....	26,762	(18,456)		8,306
9. 2021 .....	30,112	(13,371)		16,741
10. 2022 .....	31,953	(8,286)		23,667
11. 2023 .....	32,768	(2,825)		29,943
12. 2024 .....	31,582			31,582
13. 2025 .....	27,881			27,881
14. 2026 .....	25,069			25,069
15. 2027 .....	24,533			24,533
16. 2028 .....	25,221			25,221
17. 2029 .....	26,751			26,751
18. 2030 .....	24,809			24,809
19. 2031 .....	18,146			18,146
20. 2032 .....	8,901			8,901
21. 2033 .....	(1,115)			(1,115)
22. 2034 .....	(9,100)			(9,100)
23. 2035 .....	(9,889)			(9,889)
24. 2036 .....	(7,472)			(7,472)
25. 2037 .....	(4,304)			(4,304)
26. 2038 .....	(1,187)			(1,187)
27. 2039 .....				
28. 2040 .....				
29. 2041 .....				
30. 2042 .....				
31. 2043 and Later				
32. Total (Lines 1 to 31)	439,562	(188,326)		251,236

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	68,300		68,300	600,763		600,763	669,063
2. Realized capital gains/(losses) net of taxes - General Account .....	(560,748)		(560,748)				(560,748)
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....				1,739,469		1,739,469	1,739,469
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	4,080		4,080				4,080
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	(488,368)		(488,368)	2,340,232		2,340,232	1,851,864
9. Maximum reserve .....	30,598		30,598	580,511		580,511	611,109
10. Reserve objective .....	23,459		23,459	580,511		580,511	603,970
11. 20% of (Line 10 - Line 8) .....	102,365		102,365	(351,944)		(351,944)	(249,579)
12. Balance before transfers (Lines 8 + 11) .....	(386,003)		(386,003)	1,988,288		1,988,288	1,602,285
13. Transfers .....							XXX
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....	391,459		391,459	(1,407,777)		(1,407,777)	(1,016,318)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	5,456		5,456	580,511		580,511	585,967

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations .....	15,219,887	XXX	XXX	15,219,887	0.0000		0.0000		0.0000	
2.	1	Highest Quality .....	10,199,411	XXX	XXX	10,199,411	0.0004	4,080	0.0023	23,459	0.0030	30,598
3.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
4.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
5.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
6.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
7.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
8.		Total Unrated Multi-class Securities Acquired by Conversion .....		XXX	XXX		XXX		XXX		XXX	
9.		Total Bonds (Sum of Lines 1 through 8)	25,419,298	XXX	XXX	25,419,298	XXX	4,080	XXX	23,459	XXX	30,598
PREFERRED STOCK												
10.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
11.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
12.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
13.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
14.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
15.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
16.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	
SHORT - TERM BONDS												
18.		Exempt Obligations .....	954,000	XXX	XXX	954,000	0.0000		0.0000		0.0000	
19.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
20.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
21.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
22.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
23.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
24.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	954,000	XXX	XXX	954,000	XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded .....		XXX	XXX		0.0004		0.0023		0.0030	
27.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
28.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
29.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
30.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
31.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
32.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
33.		Total Derivative Instruments .....		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	26,373,298	XXX	XXX	26,373,298	XXX	4,080	XXX	23,459	XXX	30,598
<b>MORTGAGE LOANS</b>												
In Good Standing:												
35.		Farm Mortgages .....			XXX		0.0035		0.0100		0.0130	
36.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
37.		Residential Mortgages - All Other .....			XXX		0.0013		0.0030		0.0040	
38.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
39.		Commercial Mortgages - All Other .....			XXX		0.0035		0.0100		0.0130	
40.		In Good Standing With Restructured Terms .....			XXX		0.0035		0.0100		0.0130	
Overdue, Not in Process:												
41.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
42.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
43.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
44.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
45.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
46.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
47.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
48.		Residential Mortgages - All Other .....			XXX		0.0000		0.0130		0.0130	
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
50.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50)			XXX		XXX		XXX		XXX	
52.		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
53.		Total Mortgage Loans on Real Estate (Lines 51 + 52)			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1300 (a)		0.1300 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1600		0.1600	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0050		0.0080	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1300 (a)		0.1300 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1600		0.1600	
14.		Mortgage Loans					0.0030		0.0100		0.0130	
15.		Real Estate					(b)		(b)		(b)	
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	4,465,469	XXX	XXX	4,465,469	0.0000		0.1300	580,511	0.1300	580,511
17.		Affiliated - All Other		XXX	XXX		0.0000		0.1600		0.1600	
18.		Total Common Stock (Sum of Lines 1 through 17)	4,465,469			4,465,469	XXX		XXX	580,511	XXX	580,511
<b>REAL ESTATE</b>												
19.		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
20.		Investment Properties					0.0000		0.0750		0.0750	
21.		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
22.		Total Real Estate (Sum of Lines 19 through 21)					XXX		XXX		XXX	
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
23.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
24.	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
25.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
26.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
27.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
28.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
29.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
30.		Total with Bond Characteristics (Sum of Lines 23 through 29)		XXX	XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
32.	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
33.	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
34.	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
35.	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
36.	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
37.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
38.		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages .....			XXX		0.0030		0.0100		0.0130	
40.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
41.		Residential Mortgages - All Other .....		XXX	XXX		0.0013		0.0030		0.0040	
42.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
43.		Commercial Mortgages - All Other .....			XXX		0.0030		0.0100		0.0130	
44.		In Good Standing With Restructured Terms .....			XXX		0.0030		0.0100		0.0130	
Overdue, Not in Process:												
45.		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
46.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
47.		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
48.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
49.		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
50.		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
51.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
52.		Residential Mortgages - All Other .....			XXX		0.0000		0.0130		0.0130	
53.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
54.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public .....		XXX	XXX		0.0000		0.1300 (a)		0.1300 (a)	
57.		Unaffiliated Private .....		XXX	XXX		0.0000		0.1600		0.1600	
58.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX		0.0000		0.1300		0.1300	
60.		Affiliated Other - All Other .....		XXX	XXX		0.0000		0.1600		0.1600	
61.		Total with Common Stock Characteristics (Sum of Lines 56 through 60)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account only) .....					0.0000		0.0750		0.0750	
63.		Investment Properties .....					0.0000		0.0750		0.0750	
64.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1100		0.1100	
65.		Total with Real Estate Characteristics (Lines 62 through 64)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
67.		Non-guaranteed Federal Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
68.		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
69.		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
70.		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
71.		Total LIHTC					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
72.		NAIC 1 Working Capital Finance Investments .....		XXX			0.0000		0.0037		0.0037	
73.		NAIC 2 Working Capital Finance Investments .....		XXX			0.0000		0.0120		0.0120	
74.		Other Invested Assets - Schedule BA .....		XXX			0.0000		0.1300		0.1300	
75.		Other Short-Term Invested Assets - Schedule DA .....		XXX			0.0000		0.1300		0.1300	
76.		Total All Other (Sum of Lines 72 + 73, 74 and 75) .....		XXX			XXX		XXX		XXX	
77.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 71 and 76)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).  
 (b) Determined using the same factors and breakdowns used for directly owned real estate.

**ASSET VALUATION RESERVE (Continued)**

**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS**

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<b>NONE</b>								
0599999 - Total								



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable	Other Individual Contracts										
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other		
								9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %	
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																		
1. Premiums written	5,710,451	XXX	199,495	XXX	5,510,956	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	5,739,654	XXX	199,495	XXX	5,540,159	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	2,020,175	35.2	30,619	15.3	1,989,556	35.9												
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	2,020,175	35.2	30,619	15.3	1,989,556	35.9												
6. Increase in contract reserves																		
7. Commissions (a)	1,896,064	33.0	(127,005)	(63.7)	2,023,069	36.5												
8. Other general insurance expenses	1,194,796	20.8	122,221	61.3	1,072,575	19.4												
9. Taxes, licenses and fees	124,372	2.2	12,723	6.4	111,649	2.0												
10. Total other expenses incurred	3,215,232	56.0	7,939	4.0	3,207,293	57.9												
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	504,247	8.8	160,937	80.7	343,310	6.2												
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	504,247	8.8	160,937	80.7	343,310	6.2												
<b>DETAILS OF WRITE-INS</b>																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
<b>A. Premium Reserves:</b>									
1. Unearned premiums .....	11,276,304		11,276,304						
2. Advance premiums .....									
3. Reserve for rate credits .....									
4. Total premium reserves, current year .....	11,276,304		11,276,304						
5. Total premium reserves, prior year .....	11,305,507		11,305,507						
6. Increase in total premium reserves .....	(29,203)		(29,203)						
<b>B. Contract Reserves:</b>									
1. Additional reserves (a) .....									
2. Reserve for future contingent benefits .....									
3. Total contract reserves, current year .....									
4. Total contract reserves, prior year .....									
5. Increase in contract reserves .....									
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year .....	2,531,342	93,124	2,438,218						
2. Total prior year .....	2,879,543	81,063	2,798,480						
3. Increase .....	(348,201)	12,061	(360,262)						

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year .....	1,594,484	29,050	1,565,434						
1.2 On claims incurred during current year .....	773,892	(10,492)	784,384						
<b>2. Claim reserves and liabilities, December 31, current year:</b>									
2.1 On claims incurred prior to current year .....	609,263		609,263						
2.2 On claims incurred during current year .....	1,922,079	93,124	1,828,955						
<b>3. Test:</b>									
3.1 Lines 1.1 and 2.1 .....	2,203,747	29,050	2,174,697						
3.2 Claim reserves and liabilities, December 31, prior year .....	2,879,543	81,063	2,798,480						
3.3 Line 3.1 minus Line 3.2 .....	(675,796)	(52,013)	(623,783)						

<b>PART 4. - REINSURANCE</b>									
<b>A. Reinsurance Assumed:</b>									
1. Premiums written .....									
2. Premiums earned .....									
3. Incurred claims .....									
4. Commissions .....									
<b>B. Reinsurance Ceded:</b>									
1. Premiums written .....	4,694,365	864,862	3,829,503						
2. Premiums earned .....	5,426,001	864,862	4,561,139						
3. Incurred claims .....	1,642,526	7,275	1,635,251						
4. Commissions .....	1,894,001	296,245	1,597,756						

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....			3,662,700	3,662,700
2. Beginning Claim Reserves and Liabilities .....			6,059,135	6,059,135
3. Ending Claim Reserves and Liabilities .....			4,978,239	4,978,239
4. Claims Paid			4,743,596	4,743,596
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....				
6. Beginning Claim Reserves and Liabilities .....				
7. Ending Claim Reserves and Liabilities .....				
8. Claims Paid				
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....			1,642,526	1,642,526
10. Beginning Claim Reserves and Liabilities .....			3,440,875	3,440,875
11. Ending Claim Reserves and Liabilities .....			2,581,738	2,581,738
12. Claims Paid			2,501,663	2,501,663
<b>D. Net:</b>				
13. Incurred Claims.....			2,020,174	2,020,174
14. Beginning Claim Reserves and Liabilities .....			2,618,260	2,618,260
15. Ending Claim Reserves and Liabilities .....			2,396,501	2,396,501
16. Claims Paid			2,241,933	2,241,933
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred Claims and Cost Containment Expenses .....			2,020,175	2,020,175
18. Beginning Reserves and Liabilities .....			2,618,259	2,618,259
19. Ending Reserves and Liabilities .....			2,396,501	2,396,501
20. Paid Claims and Cost Containment Expenses			2,241,933	2,241,933

Schedule S - Part 1 - Section 1

**N O N E**

Schedule S - Part 1 - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	28,681	17,913
0299999. Life and Annuity - U.S. Affiliates - Other					28,681	17,913
0399999. Total Life and Annuity - U.S. Affiliates					28,681	17,913
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PRI	182,747	534,343
0599999. Life and Annuity - Non-U.S. Affiliates - Other					182,747	534,343
0699999. Total Life and Annuity - Non-U.S. Affiliates					182,747	534,343
0799999. Total Life and Annuity - Affiliates					211,428	552,256
1099999. Total Life and Annuity - Non-Affiliates						
1199999. Total Life and Annuity					211,428	552,256
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FL	8,425	15,505
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	14,575	62,902
1399999. Accident and Health - U.S. Affiliates - Other					23,000	78,407
1499999. Total Accident and Health - U.S. Affiliates					23,000	78,407
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PRI	111,839	1,387,617
1699999. Accident and Health - Non-U.S. Affiliates - Other					111,839	1,387,617
1799999. Total Accident and Health - Non-U.S. Affiliates					111,839	1,387,617
1899999. Total Accident and Health - Affiliates					134,839	1,466,024
2199999. Total Accident and Health - Non-Affiliates						
2299999. Total Accident and Health					134,839	1,466,024
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					51,681	96,320
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					294,586	1,921,960
9999999 Totals - Life, Annuity and Accident and Health					346,267	2,018,280

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/G	102,213,933	260,305	624,044	904,589				
0299999. General Account - Authorized U.S. Affiliates - Other						102,213,933	260,305	624,044	904,589				
0399999. Total General Account - Authorized U.S. Affiliates						102,213,933	260,305	624,044	904,589				
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PR	OTH/G	686,298,744	13,538,181	11,395,202	8,839,468				
0599999. General Account - Authorized Non-U.S. Affiliates - Other						686,298,744	13,538,181	11,395,202	8,839,468				
0699999. Total General Account - Authorized Non-U.S. Affiliates						686,298,744	13,538,181	11,395,202	8,839,468				
0799999. Total General Account - Authorized Affiliates						788,512,677	13,798,486	12,019,246	9,744,057				
1099999. Total General Account - Authorized Non-Affiliates													
1199999. Total General Account Authorized						788,512,677	13,798,486	12,019,246	9,744,057				
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3499999. Total General Account Authorized, Unauthorized and Certified						788,512,677	13,798,486	12,019,246	9,744,057				
3799999. Total Separate Accounts - Authorized U.S. Affiliates													
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
4199999. Total Separate Accounts - Authorized Affiliates													
4499999. Total Separate Accounts - Authorized Non-Affiliates													
4599999. Total Separate Accounts Authorized													
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates													
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Unauthorized Affiliates													
5599999. Total Separate Accounts - Unauthorized Non-Affiliates													
5699999. Total Separate Accounts Unauthorized													
5999999. Total Separate Accounts - Certified U.S. Affiliates													
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates													
6399999. Total Separate Accounts - Certified Affiliates													
6699999. Total Separate Accounts - Certified Non-Affiliates													
6799999. Total Separate Accounts Certified													
6899999. Total Separate Accounts Authorized, Unauthorized and Certified													
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)						102,213,933	260,305	624,044	904,589				
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)						686,298,744	13,538,181	11,395,202	8,839,468				
9999999 - Totals						788,512,677	13,798,486	12,019,246	9,744,057				

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	10 Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FL	OTH/G	662,243	326,260	96,466				
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FL	OTH/G	95,097		4,784				
0299999. General Account - Authorized U.S. Affiliates - Other						757,340	326,260	101,250				
0399999. Total General Account - Authorized U.S. Affiliates						757,340	326,260	101,250				
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PRI	OTH/G	3,937,025	5,537,618	879,624				
0599999. General Account - Authorized Non-U.S. Affiliates - Other						3,937,025	5,537,618	879,624				
0699999. Total General Account - Authorized Non-U.S. Affiliates						3,937,025	5,537,618	879,624				
0799999. Total General Account - Authorized Affiliates						4,694,365	5,863,878	980,874				
1099999. Total General Account - Authorized Non-Affiliates												
1199999. Total General Account Authorized						4,694,365	5,863,878	980,874				
1499999. Total General Account - Unauthorized U.S. Affiliates												
1799999. Total General Account - Unauthorized Non-U.S. Affiliates												
1899999. Total General Account - Unauthorized Affiliates												
2199999. Total General Account - Unauthorized Non-Affiliates												
2299999. Total General Account Unauthorized												
2599999. Total General Account - Certified U.S. Affiliates												
2899999. Total General Account - Certified Non-U.S. Affiliates												
2999999. Total General Account - Certified Affiliates												
3299999. Total General Account - Certified Non-Affiliates												
3399999. Total General Account Certified												
3499999. Total General Account Authorized, Unauthorized and Certified						4,694,365	5,863,878	980,874				
3799999. Total Separate Accounts - Authorized U.S. Affiliates												
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates												
4199999. Total Separate Accounts - Authorized Affiliates												
4499999. Total Separate Accounts - Authorized Non-Affiliates												
4599999. Total Separate Accounts Authorized												
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates												
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates												
5299999. Total Separate Accounts - Unauthorized Affiliates												
5599999. Total Separate Accounts - Unauthorized Non-Affiliates												
5699999. Total Separate Accounts Unauthorized												
5999999. Total Separate Accounts - Certified U.S. Affiliates												
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates												
6399999. Total Separate Accounts - Certified Affiliates												
6699999. Total Separate Accounts - Certified Non-Affiliates												
6799999. Total Separate Accounts Certified												
6899999. Total Separate Accounts Authorized, Unauthorized and Certified												
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)						757,340	326,260	101,250				
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)						3,937,025	5,537,618	879,624				
9999999 - Totals						4,694,365	5,863,878	980,874				

Schedule S - Part 4

**N O N E**

Schedule S - Part 4 - Bank Footnote

**N O N E**

Schedule S - Part 5

**N O N E**

Schedule S - Part 5 - Bank Footnote

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(000 OMITTED)

	1 2013	2 2012	3 2011	4 2010	5 2009
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	14,438	12,288	14,744	11,856	12,837
2. Commissions and reinsurance expense allowances .....	7,074	6,248	7,036	5,624	6,034
3. Contract claims .....	3,957	5,620	7,200	9,085	7,694
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders .....					
6. Reserve adjustments on reinsurance ceded .....					
7. Increase in aggregate reserve for life and accident and health contracts .....	825	(2,740)	(3,208)	(4,741)	(4,445)
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....					
9. Aggregate reserves for life and accident and health contracts .....	20,643	19,819	22,559	24,442	29,184
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	2,018	2,521	2,963	2,673	1,970
12. Amounts recoverable on reinsurance .....	346	573	785	763	725
13. Experience rating refunds due or unpaid .....					
14. Policyholders' dividends (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances due .....					
16. Unauthorized reinsurance offset .....					
17. Offset for reinsurance with Certified Reinsurers .....			XXX	XXX	XXX
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....			XXX	XXX	XXX
23. Funds deposited by and withheld from (F) .....			XXX	XXX	XXX
24. Letters of credit (L) .....			XXX	XXX	XXX
25. Trust agreements (T) .....			XXX	XXX	XXX
26. Other (O) .....			XXX	XXX	XXX

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	40,777,700		40,777,700
2. Reinsurance (Line 16) .....	346,267	(346,267)	
3. Premiums and considerations (Line 15) .....			
4. Net credit for ceded reinsurance .....	XXX	23,007,783	23,007,783
5. All other admitted assets (balance) .....	575,748		575,748
6. Total assets excluding Separate Accounts (Line 26) .....	41,699,715	22,661,516	64,361,231
7. Separate Account assets (Line 27) .....			
8. Total assets (Line 28) .....	41,699,715	22,661,516	64,361,231
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	23,096,151	20,643,236	43,739,387
10. Liability for deposit-type contracts (Line 3) .....			
11. Claim reserves (Line 4) .....	2,333,404	2,018,280	4,351,684
12. Policyholder dividends/reserves (Lines 5 through 7) .....			
13. Premium & annuity considerations received in advance (Line 8) .....			
14. Other contract liabilities (Line 9) .....	784,281		784,281
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	26,221		26,221
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....			
19. All other liabilities (balance) .....	3,379,097		3,379,097
20. Total liabilities excluding Separate Accounts (Line 26) .....	29,619,153	22,661,516	52,280,669
21. Separate Account liabilities (Line 27) .....			
22. Total liabilities (Line 28) .....	29,619,153	22,661,516	52,280,669
23. Capital & surplus (Line 38) .....	12,080,562	XXX	12,080,562
24. Total liabilities, capital & surplus (Line 39) .....	41,699,715	22,661,516	64,361,231
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	20,643,236		
26. Claim reserves .....	2,018,280		
27. Policyholder dividends/reserves .....			
28. Premium & annuity considerations received in advance .....			
29. Liability for deposit-type contracts .....			
30. Other contract liabilities .....			
31. Reinsurance ceded assets .....	346,267		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	23,007,783		
34. Premiums and considerations .....			
35. Reinsurance in unauthorized companies .....			
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....			
40. Total ceded reinsurance payable/offsets .....			
41. Total net credit for ceded reinsurance .....	23,007,783		

**ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

1	Direct Business Only					
	2	3	4	5	6	7
Life Contracts						
States, Etc.	Active Status					
1. Alabama	AL	N				
2. Alaska	AK	N				
3. Arizona	AZ	N				
4. Arkansas	AR	N				
5. California	CA	N				
6. Colorado	CO	N				
7. Connecticut	CT	N				
8. Delaware	DE	N				
9. District of Columbia	DC	N				
10. Florida	FL	N				
11. Georgia	GA	N				
12. Hawaii	HI	N				
13. Idaho	ID	N				
14. Illinois	IL	N				
15. Indiana	IN	N				
16. Iowa	IA	N				
17. Kansas	KS	N				
18. Kentucky	KY	N				
19. Louisiana	LA	N				
20. Maine	ME	N				
21. Maryland	MD	N				
22. Massachusetts	MA	N				
23. Michigan	MI	N				
24. Minnesota	MN	N				
25. Mississippi	MS	N				
26. Missouri	MO	N				
27. Montana	MT	N				
28. Nebraska	NE	N				
29. Nevada	NV	N				
30. New Hampshire	NH	N				
31. New Jersey	NJ	N				
32. New Mexico	NM	N				
33. New York	NY	N				
34. North Carolina	NC	N				
35. North Dakota	ND	N				
36. Ohio	OH	N				
37. Oklahoma	OK	N				
38. Oregon	OR	N				
39. Pennsylvania	PA	N				
40. Rhode Island	RI	N				
41. South Carolina	SC	N				
42. South Dakota	SD	N				
43. Tennessee	TN	N				
44. Texas	TX	N				
45. Utah	UT	N				
46. Vermont	VT	N				
47. Virginia	VA	N				
48. Washington	WA	N				
49. West Virginia	WV	N				
50. Wisconsin	WI	N				
51. Wyoming	WY	N				
52. American Samoa	AS	N				
53. Guam	GU	N				
54. Puerto Rico	PR	L	15,487,050	9,973,033	25,460,083	
55. U.S. Virgin Islands	VI	L	719,191	431,783	1,150,974	
56. Northern Mariana Islands	MP	N				
57. Canada	CAN	N				
58. Aggregate Other Alien	OT	XXX				
59. Subtotal	(a) 2	16,206,241		10,404,816	26,611,057	
90. Reporting entity contributions for employee benefits plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					
94. Aggregate or other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX	16,206,241		10,404,816	26,611,057	
96. Plus reinsurance assumed	XXX					
97. Totals (All Business)	XXX	16,206,241		10,404,816	26,611,057	
98. Less reinsurance ceded	XXX	9,744,057		4,694,365	14,438,422	
99. Totals (All Business) less Reinsurance Ceded	XXX	6,462,184		(b) 5,710,451	12,172,635	
DETAILS OF WRITE-INS						
58001.	XXX					
58002.	XXX					
58003.	XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX					
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated by states where they are written

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	15,487,050				15,487,050
55. U.S. Virgin Islands	VI	719,191				719,191
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total		16,206,241				16,206,241

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**

**PART 1 - ORGANIZATIONAL CHART**

Assurant, Inc.	Owns 100% of Family Considerations, Inc. Owns 100% of FamilySide, Inc. Owns 100% of Florida Office Corp. Owns 100% of GP Legacy Place, Inc. Owns 100% of Insureco, Inc. Owns 100% of Interfinancial Inc. Owns 100% of Union Security Life Insurance Company of New York	FEI 58-2315775 - GA CANADA FEI 13-3896525 - DE FEI 13-3882719 - DE FEI 33-0658229 - CA FEI 13-3036467 - GA FEI 13-2699219; NAIC 81477 - NY
Insureco, Inc.	Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd. Owns 100% of Insureco Agency & Insurance Services, Inc. (CA)	FEI 03-0387721 - TURKS & CAICOS FEI 95-3097622 - CA
Interfinancial Inc.	Owns 100% of ALOC Holdings ULC Owns 100% of American Bankers Insurance Group, Inc. Owns 100% of American Memorial Life Insurance Company Owns 100% of American Security Insurance Company Owns 100% of Denticare of Alabama, Inc. Owns 100% of Disability Reinsurance Management Services, Inc. Owns 100% of Guardian Travel, Inc. Owns 100% of John Alden Financial Corporation Owns 100% of Mortgage Group Reinsurance, Ltd. Owns 100% of Time Insurance Company Owns 100% of TrackSure Insurance Agency, Inc. Owns 100% of UDC Dental California, Inc. Owns 100% of Union Security DentalCare of Georgia, Inc. Owns 100% of Union Security Insurance Company Owns 100% of Solidify Software, LLC Owns 100% of NSM Sales Corporation Owns 100% of Blue Bananas, LLC Owns 100% of North Star Marketing Corporation Owns 100% of National Insurance Institute, LLC	CANADA FEI 59-1985922 - FL FEI 46-0260270; NAIC 67989 - SD FEI 58-1529575; NAIC 42978 - DE FEI 59-3063687; NAIC 12880 - AL FEI 01-0483086 - DE FEI 59-2519974 - FL FEI 59-2840712 - DE FEI 20-0101110 - BERMUDA FEI 39-0658730; NAIC 69477 - WI FEI 33-0388029 - CA FEI 33-0360239; NAIC 52031 - CA FEI 58-1909945 - GA FEI 81-0170040; NAIC 70408 - KS FEI 45-2424030 - KS FEI 65-0416844 - NV FEI 46-1896780 - WI FEI 59-2394561 - OH FEI 83-0408679 - WI
ALOC Holdings ULC	Owns 100% of Assurant Life of Canada	CANADA

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**

**PART 1 - ORGANIZATIONAL CHART**

American Security Insurance Company	Owns 100% of Standard Guaranty Insurance Company	FEI 58-1529579; NAIC 42986 - DE
John Alden Financial Corporation	Owns 100% of John Alden Life Insurance Company	FEI 41-0999752; NAIC 65080 - WI
Blue Bananas, LLC	Owns 100% of WePurchit.com, LLC	FEI 46-1902739 - WI
Union Security Insurance Company	Owns 100% of Dental Health Alliance, L.L.C. Owns 100% of United Dental Care of Arizona, Inc. Owns 100% of United Dental Care of Colorado, Inc. Owns 100% of United Dental Care of Michigan, Inc. Owns 100% of United Dental Care of Missouri, Inc. Owns 100% of Union Security DentalCare of New Jersey, Inc. Owns 100% of United Dental Care of New Mexico, Inc. Owns 100% of UDC Ohio, Inc. Owns 100% of United Dental Care of Texas, Inc. Owns 100% of United Dental Care of Utah, Inc.	FEI 13-3830846 - DE FEI 86-0517444; NAIC 47708 - AZ FEI 86-0631335; NAIC 52032 - CO FEI 38-2833988; NAIC 11111 - MI FEI 75-2481527; NAIC 47044 - MO FEI 52-1565653; NAIC 11244 - NJ FEI 86-0384270; NAIC 47042 - NM FEI 74-2609036; NAIC 52022 - OH FEI 75-2076282; NAIC 95142 - TX FEI 75-2635404; NAIC 95450 - UT
American Bankers Insurance Group, Inc.	Owns 100% of ABI International Owns 100% of American Bankers Dominicana, S.A. Owns 100% of American Bankers Insurance Company of Florida Owns 100% of American Bankers Life Assurance Company of Florida Owns 100% of American Bankers Management Company, Inc Owns 100% of American Reliable Insurance Company Owns 100% of Assurant Service Protection, Inc. Owns 100% of Assurant Services Canada Inc. Owns 100% of Bankers Atlantic Reinsurance Company Owns 100% of Federal Warranty Service Corporation Owns 100% of Assurant New Ventures, Incorporated (fka Guardian Investment Services, Inc.) Owns 100% of Assurant Services, LLC (fka International Financial Group, Inc.) Owns 100% of MSDiversified Corp. Owns 100% of National Insurance Agency Owns 100% of Assurant Payment Services, Inc. (fka Quail Roost Properties, Inc.) Owns 52% of Signal Holdings LLC Owns 100% of Sureway, Inc.	CAYMAN ISLANDS DOMINICAN REPUBLIC FEI 59-0593886; NAIC 10111 - FL FEI 59-0676017; NAIC 60275 - FL FEI 65-0597010 - FL FEI 41-0735002; NAIC 19615 - AZ FEI 26-3914986 - OK CANADA FEI 98-0152782 - TURKS & CAICOS FEI 36-3596362 - IL FEI 59-2720545 - FL FEI 75-2533456 - TX FEI 64-0660045 - MS FEI 59-1357775 - FL FEI 59-1414202 - FL FEI 47-0876083 - PA FEI 59-1532747 - DE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**

**PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of TS Holdings, Inc. Owns 100% of Voyager Group, Inc. Owns 100% of Voyager Service Warranties, Inc. Owns 0.01% of Cooperatieve Assurant Netherlands U.A. Owns 99% of Assurant Services Brasil, Limitada	FEI 30-0080387 - DE FEI 59-1236556 - FL FEI 59-2675787 - FL NETHERLANDS BRASIL
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 95% of Assurant Services Argentina, S.A. Owns 99% of Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.) Owns 99% of Assurant Seguradora S.A. Owns 100% of Assurant Services de Chile, SpA Owns 98% of Assurant Servicios de Mexico, S.A. de CV Owns 99% of Rolim Consult S.A. Owns 99% of Assurant Chile Compañia de Seguros Generales S.A.	ARGENTINA ARGENTINA  MEXICO BRASIL CHILE MEXICO BRASIL CHILE
ABI International	Owns 100% of Assurant Group, Limited Owns 1% of Assurant International Division Limited Owns 100% of Solutions Holdings Owns 100% of Protection Holding Cayman	UNITED KINGDOM MALTA CAYMAN ISLANDS CAYMAN ISLANDS
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc.	FEI 74-2135158 - TX
Assurant International Division Limited	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 5% of Assurant Services Argentina, S.A. Owns 49% of Assurant Danos Mexico S.A. Owns 1% of Assurant Seguradora S.A. Owns 2% of Assurant Servicios de Mexico, S.A. de CV Owns 100% of Assurant Services of Puerto Rico, Inc. Owns 49% of Assurant Vida Mexico S.A. Owns 100% of ABIG Holding de Espana, S.L. Owns 1% of Rolim Consult S.A.	ARGENTINA ARGENTINA MEXICO BRASIL MEXICO FEI 66-0520042 - PR MEXICO SPAIN BRASIL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**

**PART 1 - ORGANIZATIONAL CHART**

	Owns 1% of Assurant Chile Compañia de Seguros Generales S.A. Owns 100% of Assurant Solutions Holding Puerto Rico, Inc. Owns 99.99% of Cooperatieve Assurant Netherlands U.A.	CHILE FEI 66-0791841 - PR NETHERLANDS
Cooperatieve Assurant Netherlands U.A.	Owns 100% of Assurant Solutions Assistance B.V.	NETHERLANDS
Assurant Servicios de Mexico, S.A. de CV	Owns 1% of Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	MEXICO
Assurant Solutions Holding Puerto Rico, Inc.	Owns 74% of Caribbean American Property Insurance Company Owns 100% of Caribbean American Life Assurance Company	FEI 66-0481184; NAIC 30590 - PR FEI 66-0448783; NAIC 73156 - PR
American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc. Owns 1% of Assurant Services Brasil, Limitada	FEI 65-0597011 - DE BRASIL
American Reliable Insurance Company	Owns 100% of U.S. Insurance Services, Inc.	FEI 59-3717622 - FL
Assurant Group LTD	Owns 100% of Assurant Direct Limited Owns 100% of Assurant General Insurance Limited Owns 100% of Assurant Life Limited Owns 100% of Assurant Services (UK) Limited Owns 100% of Assurant Intermediary Ltd. Owns 100% of Assurant Deutschland GmbH Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l. Owns 100% of Assurant Services Italia s.r.l. Owns 100% of Assurant Solutions Spain, S.A. Owns 100% of Assurant Services Limited Owns 100% of Lifestyle Services Group Ltd.	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM GERMANY ITALY ITALY SPAIN IRELAND UNITED KINGDOM

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**

**PART 1 - ORGANIZATIONAL CHART**

Lifestyle Services Group Ltd.	Owns 100% of LSG Insurance (Isle of Man Limited) Owns 100% of STAMS Holding Ltd. Owns 100% of Digital Services (UK) Ltd. Owns 100% of LSG España Ltd. Owns 100% of MobileServ 5 Ltd.	ISLE OF MAN UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM
STAMS Holding Ltd.	Owns 100% of STAMS Ltd.	UNITED KINGDOM
Assurant Holding Mexico, S. de R.L. de C.V.	Owns 51% of Assurant Danos Mexico S.A. Owns 51% of Assurant Vida Mexico S.A.	MEXICO MEXICO
Caribbean American Life Assurance Company	Owns 26% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
Federal Warranty Service Corporation	Owns 80% of Service Delivery Advantage, LLC	FEI 61-1455870; IL
Assurant Services, LLC	Owns 100% of Field Asset Services, LLC	FEI 45-3250626; DE
Field Asset Services, LLC	Owns 100% of FAS - AHM Utilities, LLC Owns 100% of FAS - BOA Utilities, LLC Owns 100% of FAS - Kazork Utilities, LLC Owns 100% of FAS - Nationstar, LLC Owns 100% of FAS - Tenant Access Utilities, LLC Owns 100% of FAS - Construction Services, LLC Owns 100% of FAS - EMC Utilities, LLC Owns 100% of FAS - Litton Utility, LLC Owns 100% of FAS - OWB Utilities, LLC	FEI 80-0347578; TX FEI 80-0516897; TX FEI 38-3835319; TX FEI 90-0815128; MO FEI 01-0933247; TX FEI 90-0830188; TX FEI 30-0551051; TX FEI 90-0544963; TX FEI 80-0803912; TX
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc.	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE
Telecom Re, Inc.	Owns 48% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA
Solutions Holdings	Owns 100% of Solutions Cayman	CAYMAN ISLANDS
Protection Holding Cayman	Owns 99% of Assurant International Division Limited	MALTA

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0019	Assurant, Inc.	.00000	39-1126612	3251018	0001267238	N	Assurant, Inc.	DE	UIP					
.0019	Assurant, Inc.	.00000	58-2315775				Family Considerations, Inc.	GA	NIA	Assurant, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000					FamilySide, Inc.	CAN	NIA	Assurant, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	13-3896525				Florida Office Corp.	DE	NIA	Assurant, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	13-3882719				GP Legacy Place, Inc.	DE	NIA	Assurant, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	33-0658229	3160129			Insureco, Inc.	CA	NIA	Assurant, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	13-3036467	3160316	0001063399		Interfinancial Inc.	GA	UIP	Assurant, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	NY	IA	Assurant, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	03-0387721				Assurant Reinsurance of Turks & Caicos, Ltd.	TCA	IA	Insureco, Inc.	Ownership, Management	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	95-3097622	3163782			Insureco Agency & Insurance Services, Inc. (CA)	CA	NIA	Insureco, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000					ALOC Holdings ULC	CAN	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	59-1985922	1624878	0000350571		American Bankers Insurance Group	FL	UIP	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.67989	46-0260270	3160428			American Memorial Life Insurance Company	SD	IA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.42978	58-1529575	3160437			American Security Insurance Company	DE	IA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.12880	59-3063687	3163438			Dentcare of Alabama, Inc.	AL	IA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	01-0483086	3162794			Disability Reinsurance Management Services, Inc.	DE	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	59-2519974	3164798			Guardian Travel, Inc.	FL	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	59-2840712	3163072	0000926419		John Alden Financial Corporation	DE	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	20-0101110				Mortgage Group Reinsurance, Ltd.	BMU	NIA	Interfinancial Inc.	Ownership, Management	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.69477	39-0658730	3162963			Time Insurance Company	WI	IA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	33-0388029				TrackSure Insurance Agency, Inc.	CA	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.52031	33-0360239	3163559			UDC Dental California, Inc.	CA	IA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	58-1909945	3163483			Union Security DentalCare of Georgia, Inc.	GA	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.70408	81-0170040	3162785	0000823533		Union Security Insurance Company	KS	IA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	45-2424030				Solidify Software, LLC	KS	NIA	Interfinancial Inc.	Ownership, Management	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	65-0416844				NSM Sales Corporation	NV	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	46-1896780				Blue Bananas, LLC	WI	NIA	Interfinancial Inc.	Ownership, Management	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	59-2394561	1333406			North Star Marketing Corporation	OH	NIA	Interfinancial Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	83-0408679				National Insurance Institute, LLC	WI	NIA	Interfinancial Inc.	Ownership, Management	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000					Assurant Life of Canada	CAN	IA	ALOC Holdings ULC	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.42986	58-1529579	3163278			Standard Guaranty Insurance Company	DE	IA	American Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.65080	41-099752	1333161			John Alden Life Insurance Company	WI	IA	John Alden Financial Corporation	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	46-1902739				WePurchit.com, LLC	WI	NIA	Blue Bananas, LLC	Ownership, Management	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000	13-3830846	3170315			Dental Health Alliance, L.L.C.	DE	NIA	Union Security Insurance Company	Ownership, Management	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.47708	86-0517444	3163586			United Dental Care of Arizona, Inc.	AZ	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.52032	86-0631335	3163595			United Dental Care of Colorado, Inc.	CO	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.11111	38-2833988	3163616			United Dental Care of Michigan, Inc.	MI	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.47044	75-2481527	3163625			United Dental Care of Missouri, Inc.	MO	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.11244	52-1565653	3163465			Union Security DentalCare of New Jersey, Inc.	NJ	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.47042	86-0384270	3163652			United Dental Care of New Mexico, Inc.	NM	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.52022	74-2609036	3163540			UDC Ohio, Inc.	OH	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.95142	75-2076282	3163661			United Dental Care of Texas, Inc.	TX	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.95450	75-2635404	3163698			United Dental Care of Utah, Inc.	UT	IA	Union Security Insurance Company	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000					ABI International	CYM	UIP	American Bankers Insurance Group, Inc.	Ownership, Board	.100.000	Assurant, Inc.	
.0019	Assurant, Inc.	.00000					American Bankers Dominicana, S.A.	DOM	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	.100.000	Assurant, Inc.	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0019	Assurant, Inc.	...10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida	FL	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
.0019	Assurant, Inc.	...60275	59-0676017	3160400			American Bankers Life Assurance Company of Florida	FL	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	65-0597010				American Bankers Management Company, Inc.	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...19615	41-0735002	3164837			American Reliable Insurance Company	AZ	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	26-3914986				Assurant Service Protection, Inc.	OK	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services Canada Inc.	CAN	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	98-0152782				Bankers Atlantic Reinsurance Company	TCA	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	36-3596362	3163193			Federal Warranty Service Corporation	IL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-2720545				Assurant New Ventures, Incorporated (fka Guardian Investment Services, Inc.)	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	75-2533456				Assurant Services, LLC (fka International Financial Group, Inc.)	TX	NIA	American Bankers Insurance Group, Inc.	Ownership, Management	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	64-0660045				MSDiversified Corp.	MS	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1357775				National Insurance Agency	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1414202	3163223			Assurant Payment Services, Inc. (fka Quail Roost Properties, Inc.)	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	47-0876083				Signal Holdings LLC	PA	NIA	American Bankers Insurance Group, Inc.	Ownership, Management	52.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1532747				Sureway, Inc.	DE	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	30-0080387				TS Holdings, Inc.	DE	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1236556	3164707			Voyager Group, Inc.	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-2675787	3164686			Voyager Service Warranties, Inc.	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Cooperatieve Assurant Netherlands U.A.	NLD	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	0.010	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services Brasil, Limitada	BRA	NIA	American Bankers Insurance Group, Inc.	Ownership, Management	99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Argentina Compania de Seguros Sociedad Anonima	ARG	IA	ABIG Holding de Espana, S.L.	Ownership, Board	96.986	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services Argentina, S.A.	ARG	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	95.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	MEX	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Seguradora S.A.	BRA	IA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services de Chile, SpA	CHL	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Servicios de Mexico, S.A. de CV	MEX	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	98.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Rolim Consult S.A.	BRA	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Chile Compania de Seguros Generales S.A.	CHL	IA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Group, Limited	GBR	NIA	ABI International	Ownership, Management	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant International Division Limited (fka American Bankers International Division, Inc.)	MLT	UIP	ABI International	Ownership, Management	1.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Solutions Holdings	CYM	NIA	ABI International	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Protection Holding Cayman	CYM	UIP	ABI International	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...28843	74-2289453	3163308			Reliable Lloyds Insurance Company	TX	IA	American Bankers General Agency, Inc.	Attorney-In-Fact	0.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	74-2135158	3160389			American Bankers Insurance Company of Florida	TX	NIA	American Bankers Insurance Company of Florida	Ownership, Board	100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Argentina Compania de Seguros Sociedad Anonima	ARG	IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	3.014	Assurant, Inc.	

52.1

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0019	Assurant, Inc.	..00000					Assurant Services Argentina, S.A.	..ARG	..NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..5.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Danos Mexico S.A.	..MEX	..IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..49.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Seguradora S.A.	..BRA	..IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..1.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Servicios de Mexico, S.A. de CV	..MEX	..NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..2.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000	66-0520042				Assurant Services of Puerto Rico, Inc.	..PR	..NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Vida Mexico S.A.	..MEX	..IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..49.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					ABIG Holding de Espana, S.L.	..ESP	..NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Management	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Rolim Consult S.A.	..BRA	..NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..1.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Chile Compañia de Seguros Generales S.A.	..CHL	..IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..1.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000	66-0791841				Assurant Solutions Holding Puerto Rico, Inc.	..PR	..UDP	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Cooperatieve Assurant Netherlands U.A.	..NLD	..NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	..99.990	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Solutions Assistance B.V.	..NLD	..NIA	Cooperatieve Assurant Netherlands U.A.	Ownership, Board	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	..MEX	..NIA	Assurant Servicios de Mexico, S.A. de CV	Ownership, Board	..1.000	Assurant, Inc.	
..0019	Assurant, Inc.	..30590	66-0481184				Caribbean American Property Insurance Company	..PR	..IA	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	..74.000	Assurant, Inc.	
..0019	Assurant, Inc.	..73156	66-0448783				Caribbean American Life Assurance Company	..PR	..RE	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	..DE	..NIA	American Bankers Management Company, Inc.	Ownership, Board	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Services Brasil, Limitada	..BRA	..NIA	American Bankers Management Company, Inc.	Ownership, Management	..1.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000	59-3717622				U.S. Insurance Services, Inc.	..FL	..NIA	American Reliable Insurance Company	Ownership, Board	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Direct Limited	..GBR	..NIA	Assurant Group LTD	Ownership, Management	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant General Insurance Limited	..GBR	..IA	Assurant Group LTD	Ownership, Management	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Life Limited	..GBR	..IA	Assurant Group LTD	Ownership, Management	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Services (UK) Limited	..GBR	..NIA	Assurant Group LTD	Ownership, Management	..100.000	Assurant, Inc.	
..0019	Assurant, Inc.	..00000					Assurant Intermediary Ltd.	..GBR	..NIA	Assurant Group LTD	Ownership, Management	..100.000	Assurant, Inc.	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000					Assurant Deutschland GmbH	DEU	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Italia Agenzia di Assicurazioni s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Services Italia s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Solutions Spain, S.A.	ESP	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Services Limited	JRL	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Lifestyle Services Group Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					LSG Insurance (Isle of Man Limited)	JMN	IA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					STAMS Holding Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Digital Services (UK) Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					LSG España Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					MobileServ 5 Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					STAMS Ltd.	GBR	NIA	STAMS Holding Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Danos Mexico S.A.	MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	Ownership, Board	51.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	Ownership, Board	51.000	Assurant, Inc.	
0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	DS	Caribbean American Life Assurance Company	Ownership, Board	26.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	61-1455870	3320204			Service Delivery Advantage, LLC	IL	NIA	Federal Warranty Service Corporation	Ownership, Management	80.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	45-3250626				Field Asset Services, LLC	DE	NIA	Assurant Services, LLC (fka International Financial Group, Inc.)	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	80-0347578				FAS - AHM Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	80-0516897				FAS - BOA Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	38-3835319				FAS - Kazork Utiliities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	90-0815128				FAS - Nationstar, LLC	MO	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	01-0933247				FAS - Tenant Access Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	90-0830188				FAS - Construction Services, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	30-0551051				FAS - EMC Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	90-0544963				FAS - Litton Utility, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	80-0803912				FAS - ONB Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	64-0906751	3173839			United Service Protection Corporation	DE	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-1794848	3162664			United Service Protection, Inc.	FL	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	
0019	Assurant, Inc.	00000	47-0876082				Signal GP LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	36-4553652				Signal Northwest LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	22-2623205				The Signal LP	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	
0019	Assurant, Inc.	00000	23-3055804				TeleCom Re, Inc.	FL	NIA	Signal Holdings LLC	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-3810453				CWork Financial Management LLC	DE	NIA	CWork Solutions, LP	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	
0019	Assurant, Inc.	00000	22-2623205				The Signal LP	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Consulting Company, Limited.	CHN	NIA	Sureway, Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-3810532				Signal Financial Management LLC	DE	NIA	The Signal LP	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	47-0876083				Signal Holdings LLC	PA	NIA	Telecom Re, Inc.	Ownership, Management	48.000	Assurant, Inc.	
0019	Assurant, Inc.	40428	58-1455416	3164716			Voyager Indemnity Insurance Company	GA	IA	Voyager Group Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Solutions Cayman	CYM	NIA	Solutions Holding	Ownership, Board	100.000	Assurant, Inc.	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0019	Assurant, Inc. ....	...00000					Assurant International Division Limited (fka American Bankers International Division, Inc.) .....	MLT	UIP	Protection Holding Cayman .....	Ownership, Management .....	..99.000	Assurant, Inc. ....	

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	39-1126612	Assurant, Inc.	535,092,569	3,264,295			481,430,216				1,019,787,080	
	58-2315775	Family Considerations, Inc.					(7,448)				(7,448)	
		FamilySide, Inc.					(29,620)				(29,620)	
	33-0658229	Insureco, Inc.					243,358				243,358	
81477	13-2699219	Union Security Life Insurance Company of New York	(10,992,569)				(6,232,265)	7,795			(17,217,039)	1,727
		ALOC Holdings ULC	15,000,000								15,000,000	
	59-1985922	American Bankers Insurance Group, Inc.	17,135,705				28,236,025				45,371,730	
67989	46-0260270	American Memorial Life Insurance Company	(16,000,000)				(12,616,397)				(28,616,397)	
42978	58-1529575	American Security Insurance Company	(274,000,000)	(30,000,000)			(115,952,487)	(47,204,353)			(467,156,840)	(194,136,669)
12880	59-3063687	Denticare of Alabama, Inc.					(27,632)				(27,632)	
	01-0483086	Disability Reinsurance Management Services, Inc.					22,081,093				22,081,093	
69477	39-0658730	Time Insurance Company		12,000,000			(13,726,308)	8,123			(1,718,185)	53,937
	33-0388029	TrackSure Insurance Agency, Inc.					(169,253)				(169,253)	
52031	33-0360239	UDC Dental California, Inc.					(83,712)				(83,712)	
	58-1909945	Union Security DentalCare of Georgia, Inc.					(328,343)				(328,343)	
70408	81-0170040	Union Security Insurance Company	(101,000,000)				(63,111,921)	3,341,264			(160,770,657)	1,693,255
	65-0416844	NSM Sales Corporation					(919,965)				(919,965)	
		Assurant Life of Canada	(15,000,000)				(12,349,587)				(27,349,587)	
42986	58-1529579	Standard Guaranty Insurance Company		30,000,000			(99,064,213)	52,554,886			(16,509,327)	211,571,943
65080	41-0999752	John Alden Life Insurance Company	(32,000,000)				(52,232,820)				(84,232,820)	
	13-3830846	Dental Health Alliance, L.L.C.					(1,117,629)				(1,117,629)	
47708	86-0517444	United Dental Care of Arizona, Inc.					(1,077,012)				(1,077,012)	
52032	86-0631335	United Dental Care of Colorado, Inc.					(423,302)				(423,302)	
11111	38-2833988	United Dental Care of Michigan, Inc.					(119,889)				(119,889)	
47044	75-2481527	United Dental Care of Missouri, Inc.					(421,924)				(421,924)	
11244	52-1565653	Union Security DentalCare of New Jersey, Inc.					(60,690)				(60,690)	
47042	86-0384270	United Dental Care of New Mexico, Inc.	(1,100,000)				(25,807)				(1,125,807)	
52022	74-2609036	UDC Ohio, Inc.					(229,391)				(229,391)	
95142	75-2076282	United Dental Care of Texas, Inc.					(2,144,974)				(2,144,974)	
95450	75-2635404	United Dental Care of Utah, Inc.					(115,754)				(115,754)	
10111	59-0593886	American Bankers Insurance Company of Florida	(52,000,000)				(29,146,524)	(71,071,438)			(152,217,962)	(174,992,867)
60275	59-0676017	American Bankers Life Assurance Company of Florida	(19,300,000)	(5,600,000)			23,641,578	(13,541,405)			(14,799,827)	(5,699,474)
	65-0597010	American Bankers Management Company, Inc.					(18,964,948)				(18,964,948)	
19615	41-0735002	American Reliable Insurance Company	(15,235,705)	(9,664,295)			(6,964,961)	38,471,302			6,606,341	69,812,867
	26-3914986	Assurant Service Protection, Inc.					(888,819)				(888,819)	
		Assurant Services Canada Inc.					21,623				21,623	
	98-0152782	Bankers Atlantic Reinsurance Company					102,782	(10,793,031)			(10,690,249)	(41,095,637)
	36-3596362	Federal Warranty Service Corporation					(37,346,976)				(37,346,976)	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	59-1357775	National Insurance Agency					(15,917)				(15,917)	
	59-1532747	Sureway, Inc.					(9,756,240)				(9,756,240)	
	59-2675787	Voyager Service Warranties, Inc.					(18,495)				(18,495)	
		Assurant Group, Limited					(2,962,817)				(2,962,817)	
		Assurant International Division Limited	8,800,000								8,800,000	
28843	74-2289453	Reliable Lloyds Insurance Company					(688,002)	(1,054,908)			(1,742,910)	68,137,366
		Assurant Argentina Compania de Seguros Sociedad Anonima						9,938			9,938	
		Assurant Danos Mexico S.A.						2,811,246			2,811,246	7,632,888
		Assurant Vida Mexico S.A.						11,614,448			11,614,448	3,629,275
30590	66-0481184	Caribbean American Property Insurance Company	(5,100,000)								(5,100,000)	
73156	66-0448783	Caribbean American Life Assurance Company	(3,700,000)				(653,925)	1,400,440			(2,953,485)	835,361
	65-0597011	Consumer Assist Network Association, Inc.					(770,142)				(770,142)	
	59-3717622	U.S. Insurance Services, Inc.	(2,600,000)					(6,738,478)			(2,600,000)	
		Assurant General Insurance Limited									(6,738,478)	(10,541,987)
30590	66-0481184	Caribbean American Property Insurance Company					(555,594)	16,022,397			15,466,803	10,043,668
	64-0906751	United Service Protection Corporation					(10,685,837)				(10,685,837)	
	59-1794848	United Service Protection, Inc.					(1,535,595)				(1,535,595)	
	20-3810453	CWork Financial Management LLC					(1,056,419)				(1,056,419)	
	22-2623205	The Signal LP					(1,341,382)				(1,341,382)	
40428	58-1455416	Voyager Indemnity Insurance Company	(28,000,000)				(49,815,739)	24,161,774			(53,653,965)	53,054,347
9999999	Control Totals								XXX			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	SEE EXPLANATION
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	SEE EXPLANATION
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
<b>AUGUST FILING</b>	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	SEE EXPLANATION
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? ..... SEE EXPLANATION
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... SEE EXPLANATION
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... SEE EXPLANATION
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... SEE EXPLANATION
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... SEE EXPLANATION

**APRIL FILING**

- 40. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 41. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 42. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? ..... YES
- 43. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 44. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 45. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 46. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 47. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION

**AUGUST FILING**

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... NO

Explanations:

- 1. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 3. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 12. Not applicable
- 13. Not applicable
- 14. Not applicable
- 15. Not applicable
- 16. Not applicable
- 17. Not applicable
- 18. Not applicable
- 19. Not applicable
- 20. Not applicable
- 21. Not applicable
- 22. Not applicable
- 23. Not applicable
- 24. Not applicable
- 25. Not applicable
- 26. Not applicable
- 27. Not applicable
- 28. Not applicable
- 29. Not applicable
- 30. Not applicable
- 31. Not applicable
- 32. Not applicable
- 33. Not applicable
- 34. Not applicable
- 35. To be filed by March 30 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
- 36. Not applicable
- 37. Not applicable
- 38. Not applicable
- 39. Not applicable
- 40. Not applicable
- 41. Not applicable
- 44. Not applicable
- 45. Not applicable
- 46. Not applicable
- 47. Not applicable
- 48. Not applicable

Bar Codes:

- 48. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]



**OVERFLOW PAGE FOR WRITE-INS**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies	15,219,887	37.324	15,219,887		15,219,887	37.324
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	6,604,204	16.196	6,604,204		6,604,204	16.196
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000				0.000
1.43 Revenue and assessment obligations		0.000				0.000
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC	2,198,704	5.392	2,198,704		2,198,704	5.392
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	283,062	0.694	283,062		283,062	0.694
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000				0.000
2.2 Unaffiliated non-U.S. securities (including Canada)	1,113,441	2.731	1,113,441		1,113,441	2.731
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	4,465,469	10.951	4,465,469		4,465,469	10.951
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	10,892,934	26.713	10,892,934		10,892,934	26.713
11. Other invested assets		0.000				0.000
12. Total invested assets	40,777,701	100.000	40,777,701		40,777,701	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	
5.2	Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	
9.2	Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....		33,029,993
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....		3,047,895
3.	Accrual of discount .....		144,422
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12 .....		
4.2	Part 2, Section 1, Column 15 .....		
4.3	Part 2, Section 2, Column 13 .....	(155,791)	
4.4	Part 4, Column 11 .....	(155,791)	
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(221,560)	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	5,229,674	
7.	Deduct amortization of premium .....	70,815	
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15 .....		
8.2	Part 2, Section 1, Column 19 .....		
8.3	Part 2, Section 2, Column 16 .....		
8.4	Part 4, Column 15 .....		
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14 .....		
9.2	Part 2, Section 1, Column 17 .....		
9.3	Part 2, Section 2, Column 14 .....		
9.4	Part 4, Column 13 .....	659,703	659,703
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		29,884,767
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....		29,884,767

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	15,219,886	14,976,192	15,294,163	15,000,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	15,219,886	14,976,192	15,294,163	15,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	9,085,970	7,741,022	8,534,834	11,705,023
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	548,252	656,265	566,219	500,000
	9. Canada .....	565,189	650,082	567,810	553,125
	10. Other Countries .....				
	11. Totals	1,113,441	1,306,347	1,134,029	1,053,125
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	25,419,297	24,023,561	24,963,026	27,758,148
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	4,465,469	4,465,469	2,726,000	
	25. Total Common Stocks	4,465,469	4,465,469	2,726,000	
	26. Total Stocks	4,465,469	4,465,469	2,726,000	
	27. Total Bonds and Stocks	29,884,766	28,489,030	27,689,026	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 NAIC 1	954,000	11,645,818	3,574,069			16,173,887	61.3	13,808,822	46.1	16,173,887	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	954,000	11,645,818	3,574,069			16,173,887	61.3	13,808,822	46.1	16,173,887	
<b>2. All Other Governments</b>											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>											
3.1 NAIC 1											
3.2 NAIC 2								2,745,000	9.2		
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals								2,745,000	9.2		
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 NAIC 1											
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 NAIC 1	827,437	1,105,535	524,571	2,902,823	3,725,604	9,085,970	34.5	12,267,154	40.9	9,085,970	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	827,437	1,105,535	524,571	2,902,823	3,725,604	9,085,970	34.5	12,267,154	40.9	9,085,970	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>											
6.1 NAIC 1 .....				1,113,441		1,113,441	4.2	613,431	2.0	548,252	565,189
6.2 NAIC 2 .....								550,329	1.8		
6.3 NAIC 3 .....											
6.4 NAIC 4 .....											
6.5 NAIC 5 .....											
6.6 NAIC 6 .....											
6.7 Totals				1,113,441		1,113,441	4.2	1,163,760	3.9	548,252	565,189
<b>7. Hybrid Securities</b>											
7.1 NAIC 1 .....											
7.2 NAIC 2 .....											
7.3 NAIC 3 .....											
7.4 NAIC 4 .....											
7.5 NAIC 5 .....											
7.6 NAIC 6 .....											
7.7 Totals											
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 NAIC 1 .....											
8.2 NAIC 2 .....											
8.3 NAIC 3 .....											
8.4 NAIC 4 .....											
8.5 NAIC 5 .....											
8.6 NAIC 6 .....											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 NAIC 1	(d) 1,781,437	12,751,353	4,098,640	4,016,264	3,725,604	26,373,298	100.0	XXX	XXX	25,808,109	565,189
9.2 NAIC 2	(d)							XXX	XXX		
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)					(c)		XXX	XXX		
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	1,781,437	12,751,353	4,098,640	4,016,264	3,725,604	26,373,298	100.0	XXX	XXX	25,808,109	565,189
9.8 Line 9.7 as a % of Col. 6	6.8	48.3	15.5	15.2	14.1	100.0	XXX	XXX	XXX	97.9	2.1
<b>10. Total Bonds Prior Year</b>											
10.1 NAIC 1	4,207,434	8,092,901	7,173,441	2,651,891	4,563,740	XXX	XXX	26,689,407	89.0	26,075,972	613,435
10.2 NAIC 2			2,339,709	955,620		XXX	XXX	3,295,329	11.0	3,295,329	
10.3 NAIC 3						XXX	XXX				
10.4 NAIC 4						XXX	XXX				
10.5 NAIC 5						XXX	XXX				
10.6 NAIC 6						XXX	XXX				
10.7 Totals	4,207,434	8,092,901	9,513,150	3,607,511	4,563,740	XXX	XXX	29,984,736	100.0	29,371,301	613,435
10.8 Line 10.7 as a % of Col. 8	14.0	27.0	31.7	12.0	15.2	XXX	XXX	100.0	XXX	98.0	2.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 NAIC 1	1,781,437	12,751,354	4,098,640	3,451,075	3,725,604	25,808,110	97.9	26,075,972	87.0	25,808,110	XXX
11.2 NAIC 2								3,295,329	11.0		XXX
11.3 NAIC 3											XXX
11.4 NAIC 4											XXX
11.5 NAIC 5											XXX
11.6 NAIC 6											XXX
11.7 Totals	1,781,437	12,751,354	4,098,640	3,451,075	3,725,604	25,808,110	97.9	29,371,301	98.0	25,808,110	XXX
11.8 Line 11.7 as a % of Col. 6	6.9	49.4	15.9	13.4	14.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	6.8	48.3	15.5	13.1	14.1	97.9	XXX	XXX	XXX	97.9	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 NAIC 1		(1)		565,189		565,188	2.1	613,435	2.0	XXX	565,188
12.2 NAIC 2										XXX	
12.3 NAIC 3										XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals		(1)		565,189		565,188	2.1	613,435	2.0	XXX	565,188
12.8 Line 12.7 as a % of Col. 6		0.0		100.0		100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9		0.0		2.1		2.1	XXX	XXX	XXX	XXX	2.1

(a) Includes \$ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ ..... current year, \$ ..... prior year of bonds with Z designations and \$ ..... prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... current year \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations .....	954,000	11,645,818	3,574,069			16,173,887	61.3	13,808,820	46.1	16,173,887	
1.2 Residential Mortgage-Backed Securities .....											
1.3 Commercial Mortgage-Backed Securities .....											
1.4 Other Loan-Backed and Structured Securities .....											
1.5 Totals	954,000	11,645,818	3,574,069			16,173,887	61.3	13,808,820	46.1	16,173,887	
<b>2. All Other Governments</b>											
2.1 Issuer Obligations .....											
2.2 Residential Mortgage-Backed Securities .....											
2.3 Commercial Mortgage-Backed Securities .....											
2.4 Other Loan-Backed and Structured Securities .....											
2.5 Totals											
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations .....								2,745,000	9.2		
3.2 Residential Mortgage-Backed Securities .....											
3.3 Commercial Mortgage-Backed Securities .....											
3.4 Other Loan-Backed and Structured Securities .....											
3.5 Totals								2,745,000	9.2		
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations .....											
4.2 Residential Mortgage-Backed Securities .....											
4.3 Commercial Mortgage-Backed Securities .....											
4.4 Other Loan-Backed and Structured Securities .....											
4.5 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Issuer Obligations .....			100,000	2,778,810	3,725,394	6,604,204	25.0	6,504,231	21.7	6,604,204	
5.2 Residential Mortgage-Backed Securities .....	827,437	1,105,535	424,571	124,013	211	2,481,767	9.4	5,762,925	19.2	2,481,766	1
5.3 Commercial Mortgage-Backed Securities .....											
5.4 Other Loan-Backed and Structured Securities .....											
5.5 Totals	827,437	1,105,535	524,571	2,902,823	3,725,605	9,085,971	34.5	12,267,156	40.9	9,085,970	1
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations .....				548,252		548,252	2.1	550,329	1.8	548,252	
6.2 Residential Mortgage-Backed Securities .....											
6.3 Commercial Mortgage-Backed Securities .....											
6.4 Other Loan-Backed and Structured Securities .....				565,189		565,189	2.1	613,431	2.0		565,189
6.5 Totals				1,113,441		1,113,441	4.2	1,163,760	3.9	548,252	565,189
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations .....											
7.2 Residential Mortgage-Backed Securities .....											
7.3 Commercial Mortgage-Backed Securities .....											
7.4 Other Loan-Backed and Structured Securities .....											
7.5 Totals											
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations .....											
8.2 Residential Mortgage-Backed Securities .....											
8.3 Commercial Mortgage-Backed Securities .....											
8.4 Other Loan-Backed and Structured Securities .....											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations .....	954,000	11,645,818	3,674,069	3,327,062	3,725,394	23,326,343	88.4	XXX	XXX	23,326,343	
9.2 Residential Mortgage-Backed Securities .....	827,437	1,105,535	424,571	124,013	211	2,481,767	9.4	XXX	XXX	2,481,766	1
9.3 Commercial Mortgage-Backed Securities .....								XXX	XXX		
9.4 Other Loan-Backed and Structured Securities .....				565,189		565,189	2.1	XXX	XXX		565,189
9.5 Totals .....	1,781,437	12,751,353	4,098,640	4,016,264	3,725,605	26,373,299	100.0	XXX	XXX	25,808,109	565,190
9.6 Line 9.5 as a % of Col. 6 .....	6.8	48.3	15.5	15.2	14.1	100.0	XXX	XXX	XXX	97.9	2.1
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations .....	1,576,002	5,587,445	8,985,082	2,896,486	4,563,365	XXX	XXX	23,608,380	78.7	23,608,378	2
10.2 Residential Mortgage-Backed Securities .....	2,631,430	2,505,456	528,068	97,595	376	XXX	XXX	5,762,925	19.2	5,762,925	
10.3 Commercial Mortgage-Backed Securities .....						XXX	XXX				
10.4 Other Loan-Backed and Structured Securities .....				613,431		XXX	XXX	613,431	2.0		613,431
10.5 Totals .....	4,207,432	8,092,901	9,513,150	3,607,512	4,563,741	XXX	XXX	29,984,736	100.0	29,371,303	613,433
10.6 Line 10.5 as a % of Col. 8 .....	14.0	27.0	31.7	12.0	15.2	XXX	XXX	100.0	XXX	98.0	2.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations .....	954,000	11,645,818	3,674,069	3,327,062	3,725,394	23,326,343	88.4	23,608,378	78.7	23,326,343	XXX
11.2 Residential Mortgage-Backed Securities .....	827,437	1,105,535	424,571	124,013	211	2,481,767	9.4	5,762,925	19.2	2,481,767	XXX
11.3 Commercial Mortgage-Backed Securities .....											XXX
11.4 Other Loan-Backed and Structured Securities .....											XXX
11.5 Totals .....	1,781,437	12,751,353	4,098,640	3,451,075	3,725,605	25,808,110	97.9	29,371,303	98.0	25,808,110	XXX
11.6 Line 11.5 as a % of Col. 6 .....	6.9	49.4	15.9	13.4	14.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 .....	6.8	48.3	15.5	13.1	14.1	97.9	XXX	XXX	XXX	97.9	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations .....								2	0.0	XXX	
12.2 Residential Mortgage-Backed Securities .....										XXX	
12.3 Commercial Mortgage-Backed Securities .....										XXX	
12.4 Other Loan-Backed and Structured Securities .....				565,189		565,189	2.1	613,431	2.0	XXX	565,189
12.5 Totals .....				565,189		565,189	2.1	613,433	2.0	XXX	565,189
12.6 Line 12.5 as a % of Col. 6 .....				100.0		100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 .....				2.1		2.1	XXX	XXX	XXX	XXX	2.1

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	1,576,000	1,576,000			
2. Cost of short-term investments acquired .....	15,917,000	15,917,000			
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	16,539,000	16,539,000			
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	954,000	954,000			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	954,000	954,000			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest			Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31331J-2S-1	FEDERAL FARM CREDIT BANK BONDS				1	1,034,800	102.1340	1,021,340	1,000,000	1,019,569		(10,382)			1.500	0.450	MM	1,875	15,000	07/12/2012	11/16/2015
313370-TW-8	FEDERAL HOME LOAN BANK BONDS				1	1,320,163	103.3640	1,292,050	1,250,000	1,297,435		(17,481)			2.000	0.574	MS	7,778	25,000	09/13/2012	09/09/2016
313371-PV-2	FEDERAL HOME LOAN BANK BONDS				1	1,250,832	102.5140	1,230,168	1,200,000	1,237,558		(12,650)			1.625	0.549	JD	1,192	19,500	12/13/2012	12/09/2016
313376-BR-5	FEDERAL HOME LOAN BANK BONDS				1	3,072,460	99.2110	2,976,330	3,000,000	3,056,236		(10,961)			1.750	1.356	JD	2,479	52,500	07/12/2012	12/14/2018
313376-Z0-1	FEDERAL HOME LOAN BANK BONDS				1	1,989,600	100.1510	2,003,020	2,000,000	1,995,833		3,463			0.375	0.550	MS	2,250	7,500	03/12/2012	03/13/2015
313378-2M-2	FEDERAL HOME LOAN BANK BONDS				1	991,800	97.3760	973,760	1,000,000	993,838		1,131			1.500	1.624	MS	4,708	15,000	03/12/2012	03/08/2019
313378-AA-3	FEDERAL HOME LOAN BANK BONDS				1	254,865	99.1420	247,855	250,000	254,099		(766)			1.375	0.974	MS	1,069	1,719	03/13/2013	03/09/2018
313379-DD-8	FEDERAL HOME LOAN BANK BONDS				1	2,495,750	99.6880	2,492,200	2,500,000	2,495,757		7			1.000	1.050	JD	694		12/27/2013	06/21/2017
313379-EE-5	FEDERAL HOME LOAN BANK BONDS				1	1,275,400	97.4020	1,217,525	1,250,000	1,270,694		(3,640)			1.625	1.309	JD	959	20,313	09/13/2012	06/14/2019
313380-FB-8	FEDERAL HOME LOAN BANK BONDS				1	1,311,213	95.1270	1,236,651	1,300,000	1,309,536		(1,599)			1.375	1.241	MS	5,363	19,563	12/13/2012	09/13/2019
3133XM-Q8-7	FEDERAL HOME LOAN BANK BONDS				1	297,800	114.1170	285,293	250,000	299,331		(7,949)			5.000	0.863	MM	1,528	12,500	03/13/2013	11/17/2017
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						15,294,163	XXX	14,976,192	15,000,000	15,219,886		(60,827)			XXX	XXX	XXX	29,895	188,595	XXX	XXX
0599999. Total - U.S. Government Bonds						15,294,163	XXX	14,976,192	15,000,000	15,219,886		(60,827)			XXX	XXX	XXX	29,895	188,595	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
74527A-QM-6	PUERTO RICO HSG FIN AUTH REV BONDS				1FE	100,000	99.4110	99,411	100,000	100,000					5.200	5.200	MON	433	5,180	05/30/2008	12/01/2023
74529J-AA-3	PUERTO RICO SALES TAX FING SER B REV BONDS				1FE	1,390,880	30.3480	1,396,008	4,600,000	1,942,368		111,502			0.000	6.000	N/A			05/07/2008	08/01/2028
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS				1FE	1,321,475	78.6010	1,021,813	1,300,000	1,319,330		(442)			6.050	6.000	MON	6,554	78,650	10/01/2008	08/01/2036
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS				1FE	3,247,780	78.6010	2,511,302	3,195,000	3,242,506		(1,086)			6.050	6.000	MON	16,108	193,297	10/01/2008	08/01/2036
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						6,060,135	XXX	5,028,534	9,195,000	6,604,204		109,974			XXX	XXX	XXX	23,095	277,127	XXX	XXX
31371J-A8-7	FANNIE MAE POOL # 253031				1	269	101.6080	283	278	276		1			6.500	7.538	MON	2	18	08/02/2000	01/01/2015
31371J-A9-5	FANNIE MAE POOL # 253032				1	3,350	101.6730	3,500	3,442	3,413		9			6.500	7.330	MON	19	224	01/03/2000	02/01/2015
31371J-RO-9	FANNIE MAE POOL # 253495				1	303	102.4860	321	313	310		1			6.500	7.509	MON	2	20	08/02/2000	08/01/2015
31371K-T9-2	FANNIE MAE POOL # 254476				1	207,131	110.1810	231,182	209,819	207,287		32			5.500	5.865	MON	962	11,540	08/01/2002	09/01/2032
31382V-QV-9	FANNIE MAE POOL # 493768				1	1,224	100.3650	1,273	1,269	1,260		6			6.500	7.489	MON	7	82	04/18/2000	06/01/2014
31383P-3M-6	FANNIE MAE POOL # 509404				1	5,225	100.5960	5,390	5,358	5,321		14			6.500	7.277	MON	29	348	08/11/2000	09/01/2014
31383S-5R-7	FANNIE MAE POOL # 512156				1	4,510	100.4160	4,718	4,698	4,663		25			6.500	7.608	MON	25	305	02/28/2000	07/01/2014
31384F-GF-8	FANNIE MAE POOL # 522298				1	7,327	100.7330	7,833	7,776	7,671		51			6.500	8.406	MON	42	505	05/19/2000	01/01/2015
31384H-R5-4	FANNIE MAE POOL # 524408				1	9,506	101.2600	9,995	9,871	9,774		39			6.500	7.670	MON	53	642	03/21/2000	01/01/2015
31384V-MB-5	FANNIE MAE POOL # 535054				1	4,881	100.9770	5,095	5,046	5,002		17			6.500	7.588	MON	27	328	08/02/2000	11/01/2014
31389R-2E-5	FANNIE MAE POOL # 633573				1	29,344	111.2750	32,224	28,959	29,299		(6)			6.500	6.023	MON	157	1,882	03/01/2002	03/01/2032
31389W-07-3	FANNIE MAE POOL # 637778				1	34,954	112.0980	38,432	34,284	34,881		(8)			7.000	6.338	MON	200	2,400	03/28/2002	04/01/2032
31393V-Q6-1	FREDDIE MAC CMO SER 2628 QM				1FE	278,608	100.4930	285,149	283,751	283,062		482			4.500	4.889	MON	1,064	12,769	09/09/2008	11/15/2031
31401A-HH-0	FANNIE MAE POOL # 702345				1	536,546	109.0120	587,652	539,073	536,604		17			5.000	5.094	MON	2,246	26,954	04/09/2003	05/01/2033
31401P-FN-9	FANNIE MAE POOL # 713973				1	296,112	108.9870	325,829	298,961	296,256		43			5.000	5.242	MON	1,246	14,948	10/03/2003	07/01/2033
31401X-TA-5	FANNIE MAE POOL # 721545				1	750	105.8950	785	744	744		(1)			4.000	3.621	MON	2	30	06/12/2003	07/01/2018
31403S-CJ-3	FANNIE MAE POOL # 756173				1	351,674	108.8560	388,711	357,086	351,997		90			5.000	5.415	MON	1,488	17,854	10/24/2003	11/01/2033
31404R-XG-5	FANNIE MAE POOL # 776587				1	465,018	108.6060	518,738	477,631	465,801		213			5.000	5.769	MON	1,990	23,881	04/23/2004	05/01/2034
31404Y-PU-0	FANNIE MAE POOL # 782635				1	237,967	109.8110	265,378	241,667	238,145		36			5.500	5.949	MON	1,108	13,292	06/17/2004	07/01/2034
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						2,474,699	XXX	2,712,488	2,510,023	2,481,766		1,061			XXX	XXX	XXX	10,669	128,022	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						8,534,834	XXX	7,741,022	11,705,023	9,085,970		111,035			XXX	XXX	XXX	33,764	405,149	XXX	XXX
20029P-AH-2	COMCAST CABLE COMMUNICAT NOTES				1FE	566,219	131.2530	656,265	500,000	548,252		(2,077)			8.500	7.352	MM	7,083	42,500	02/08/2001	05/01/2027
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						566,219	XXX	656,265	500,000	548,252		(2,077)			XXX	XXX	XXX	7,083	42,500	XXX	XXX
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A				1FE	567,810	117.5290	650,082	553,125	565,189		(317)			7.262	7.048	AO	9,038	25,764	05/07/2002	04/10/2032
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						567,810	XXX	650,082	553,125	565,189		(317)			XXX	XXX	XXX	9,038	25,764	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,134,029	XXX	1,306,347	1,053,125	1,113,441		(2,394)			XXX	XXX	XXX	16,121	68,264	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX

E10

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7799999. Total - Issuer Obligations						21,920,517	XXX	20,660,991	24,695,000	22,372,342		47,070			XXX	XXX	XXX	60,073	508,222	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						2,474,699	XXX	2,712,488	2,510,023	2,481,766		1,061			XXX	XXX	XXX	10,669	128,022	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						567,810	XXX	650,082	553,125	565,189		(317)			XXX	XXX	XXX	9,038	25,764	XXX	XXX
8399999 - Total Bonds						24,963,026	XXX	24,023,561	27,758,148	25,419,297		47,814			XXX	XXX	XXX	79,780	662,008	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired		
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
<b>NONE</b>																					
8999999 - Total Preferred Stocks								XXX												XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY	0		233,639,000	4,465,469	19,779	4,465,469	2,726,000				(155,791)		(155,791)		J	08/28/2002
<b>9199999 Subtotal - Common Stock - Parent, Subsidiaries and Affiliates</b>					4,465,469	XXX	4,465,469	2,726,000				(155,791)		(155,791)		XXX	XXX
<b>9799999 - Total Common Stocks</b>					4,465,469	XXX	4,465,469	2,726,000				(155,791)		(155,791)		XXX	XXX
<b>9899999 - Total Preferred and Common Stocks</b>					4,465,469	XXX	4,465,469	2,726,000				(155,791)		(155,791)		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_, the total \$ value (included in Column 8) of all such issues \$ \_\_\_\_\_

E12

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
313378-44-3	FEDERAL HOME LOAN BANK BONDS 1.375% 03/09/18		03/13/2013	MORGAN STANLEY - PR		254,865	250,000	.48
313379-00-8	FEDERAL HOME LOAN BANK BONDS 1.000% 06/21/17		12/27/2013	MORGAN STANLEY #050		2,495,750	2,500,000	.625
3133XM-08-7	FEDERAL HOME LOAN BANK BONDS 5.000% 11/17/17		03/13/2013	SANTANDER SECURITIES		297,280	250,000	4.063
0599999. Subtotal - Bonds - U.S. Governments						3,047,895	3,000,000	4.736
8399997. Total - Bonds - Part 3						3,047,895	3,000,000	4.736
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						3,047,895	3,000,000	4.736
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						3,047,895	XXX	4.736

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
74514L-ST-5	PUERTO RICO COMILTH GO UNLTD SER C 5.700% 07/01/23		10/01/2013	Various		1,863,738	2,745,000	2,085,297	2,745,000			659,703	(659,703)		2,085,297		(221,560)	(221,560)	130,346	07/01/2023
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,863,738	2,745,000	2,085,297	2,745,000			659,703	(659,703)		2,085,297		(221,560)	(221,560)	130,346	XXX
31371J-A8-7	FANNIE MAE POOL # 253031 6.500% 01/01/15		12/01/2013	Paydown		349	349	337	344		4		4		349				12	07/27/2014
31371J-A9-5	FANNIE MAE POOL # 253032 6.500% 02/01/15		12/01/2013	Paydown		11,754	11,754	11,439	11,625		129		129		11,754				402	08/13/2014
31371J-RQ-9	FANNIE MAE POOL # 253495 6.500% 08/01/15		12/01/2013	Paydown		232	232	225	229		3		3		232				8	11/16/2014
31371K-T9-2	FANNIE MAE POOL # 254476 5.500% 09/01/32		12/01/2013	Paydown		101,135	101,135	99,839	99,899		1,236		1,236		101,135				3,033	12/24/2024
31382V-QV-9	FANNIE MAE POOL # 493768 6.500% 06/01/14		12/01/2013	Paydown		8,114	8,114	7,824	8,022		92		92		8,114				261	04/10/2014
31383P-3M-6	FANNIE MAE POOL # 509404 6.500% 09/01/14		12/01/2013	Paydown		11,976	11,976	11,678	11,862		114		114		11,976				464	05/26/2014
31383S-5R-7	FANNIE MAE POOL # 512156 6.500% 07/01/14		12/01/2013	Paydown		32,504	32,504	31,203	32,094		410		410		32,504				967	04/26/2014
31384F-GF-8	FANNIE MAE POOL # 522298 6.500% 01/01/15		12/01/2013	Paydown		14,544	14,544	13,705	14,252		291		291		14,544				366	07/27/2014
31384H-R5-4	FANNIE MAE POOL # 524408 6.500% 01/01/15		12/01/2013	Paydown		15,465	15,465	14,893	15,253		213		213		15,465				556	07/28/2014
31384V-HB-5	FANNIE MAE POOL # 535054 6.500% 11/01/14		12/01/2013	Paydown		16,420	16,420	15,884	16,223		198		198		16,420				524	06/27/2014
31389R-2E-5	FANNIE MAE POOL # 633573 6.500% 03/01/32		12/01/2013	Paydown		1,436	1,436	1,455	1,453		(17)		(17)		1,436				55	01/09/2025
31389W-Q7-3	FANNIE MAE POOL # 637778 7.000% 04/01/32		12/01/2013	Paydown		21,567	21,567	21,988	21,947		(380)		(380)		21,567				594	02/05/2025
31393V-O6-1	FREDDIE MAC CMO SER 2628 CM 4.500% 11/15/31		12/01/2013	Paydown		1,685,697	1,685,697	1,655,143	1,678,741		6,956		6,956		1,685,697				35,803	03/13/2014
31401A-HW-0	FANNIE MAE POOL # 702345 5.000% 05/01/33		12/01/2013	Paydown		383,584	383,584	381,786	381,815		1,770		1,770		383,584				7,260	04/11/2025
31401P-FN-9	FANNIE MAE POOL # 713973 5.000% 07/01/33		12/01/2013	Paydown		324,478	324,478	321,386	321,496		2,983		2,983		324,478				7,030	05/20/2025
31401X-TA-5	FANNIE MAE POOL # 721545 4.000% 07/01/18		12/01/2013	Paydown		411	411	416	413		(3)		(3)		411				7	05/20/2016
31403S-CJ-3	FANNIE MAE POOL # 756173 5.000% 11/01/33		12/01/2013	Paydown		203,254	203,254	200,174	200,306		2,948		2,948		203,254				4,333	08/09/2025
31404R-XQ-5	FANNIE MAE POOL # 776587 5.000% 05/01/34		12/01/2013	Paydown		275,117	275,117	267,853	268,181		6,937		6,937		275,117				5,963	12/08/2025
31404Y-PU-0	FANNIE MAE POOL # 782635 5.500% 07/01/34		12/01/2013	Paydown		201,024	201,024	197,946	198,064		2,960		2,960		201,024				5,845	03/18/2026
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS 5.200% 12/01/23		12/03/2013	Call	100.0000	10,000	10,000	10,000	10,000						10,000				410	12/01/2023
3199999	Subtotal - Bonds - U.S. Special Revenues					3,319,061	3,319,061	3,265,174	3,292,219		26,844		26,844		3,319,061				73,893	XXX
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A 7.262% 04/10/32	A	10/11/2013	Redemption	100.0000	46,875	46,875	48,120	47,924		(1,049)		(1,049)		46,875				481	04/10/2032
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					46,875	46,875	48,120	47,924		(1,049)		(1,049)		46,875				481	XXX
8399997	Total - Bonds - Part 4					5,229,674	6,110,936	5,398,591	6,085,143		25,795	659,703	(633,908)		5,451,233		(221,560)	(221,560)	204,720	XXX
8399998	Total - Bonds - Part 5																			XXX
8399999	Total - Bonds					5,229,674	6,110,936	5,398,591	6,085,143		25,795	659,703	(633,908)		5,451,233		(221,560)	(221,560)	204,720	XXX
8999997	Total - Preferred Stocks - Part 4							XXX												XXX
8999998	Total - Preferred Stocks - Part 5							XXX												XXX
8999999	Total - Preferred Stocks							XXX												XXX
9799997	Total - Common Stocks - Part 4							XXX												XXX
9799998	Total - Common Stocks - Part 5							XXX												XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						5,229,674	XXX	5,398,591	6,085,143		25,795	659,703	(633,908)		5,451,233		(221,560)	(221,560)	204,720	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
<b>NONE</b>																				
9999999 - Totals																				

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
0999999. Total Preferred Stocks								XXX	XXX	
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY		30590	2CIA1	NO		4,465,469	233,639,000	25.7	
1199999. Subtotal - Common Stock - U.S. P&C Insurer								4,465,469	XXX	XXX
1899999. Total Common Stocks								4,465,469	XXX	XXX
1999999 - Totals								4,465,469	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....

2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest	
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year
0599999	Total - U.S. Government Bonds															XXX	XXX	XXX		
1099999	Total - All Other Government Bonds															XXX	XXX	XXX		
1799999	Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999	Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999	Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
4899999	Total - Hybrid Securities															XXX	XXX	XXX		
5599999	Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
7799999	Total - Issuer Obligations															XXX	XXX	XXX		
7899999	Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999	Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999	Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8399999	Total Bonds															XXX	XXX	XXX		
8699999	Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
	FEDERATED TREASURY OBLIGATIONS FUND			12/23/2013	Various	XXX	954,000						954,000			0.000	0.010			17
8899999	Subtotal - Exempt Money Market Mutual Funds						954,000					XXX	954,000			XXX	XXX	XXX		17
9199999	Totals						954,000					XXX	954,000			XXX	XXX	XXX		17

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BANCO BILBAO VIZCAYA .....	SAN JUAN, PUERTO RICO .....				169,943	XXX
BANCO POPULAR DE PR .....	SAN JUAN, PUERTO RICO .....				281,062	XXX
BANCO POPULAR DE PR .....	Due 08/19/14 .....	1.000	25,111	9,247	2,500,000	XXX
BANCO POPULAR DE PR .....	Due 08/19/14 .....	1.000	5,022	1,849	500,000	XXX
BANCO POPULAR DE PR .....	Due 04/14/14 .....	0.650		1,371	1,000,000	XXX
CITIBANK N.A. ....	CAROLINA, PUERTO RICO .....				3,315	XXX
CHASE .....					8,864	XXX
FIRST BANK .....	Due 09/01/14 .....	0.900	9,001	3,008	1,000,000	XXX
FIRST BANK .....	SAN JUAN, PUERTO RICO .....				147,109	XXX
FIRST BANK .....	Due 11/04/14 .....	0.900		1,430	1,000,000	XXX
RG PREMIER .....	Due 02/18/14 .....	0.300	1,030	362	1,000,000	XXX
SCOTTIABANK .....	SAN JUAN, PUERTO RICO .....				328,191	XXX
SCOTTIABANK .....	Due 03/11/14 .....	0.240	10,643	138	1,000,000	XXX
SCOTTIABANK .....	Due 1/17/14 .....	0.810		7,767	1,000,000	XXX
RG PREMIER BK .....	Due 10/28/13 .....	0.450	15,411			XXX
0199998 Deposits in ...	depositories which do not exceed the					
allowable limit in any one depository (See instructions) - open						
depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	66,218	25,172	9,938,484	XXX
0299998 Deposits in ...	depositories which do not exceed the					
allowable limit in any one depository (See instructions) - suspended						
depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	66,218	25,172	9,938,484	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	450	XXX
0599999 Total - Cash	XXX	XXX	66,218	25,172	9,938,934	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	9,905,597	4. April.....	10,824,675	7. July.....	10,671,478	10. October.....	10,498,703
2. February.....	10,205,546	5. May.....	9,986,318	8. August.....	10,293,664	11. November.....	10,038,591
3. March.....	10,525,633	6. June.....	10,710,799	9. September.....	10,524,610	12. December.....	9,938,484

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B PR RSD INSURANCE CODE	1,319,330	1,021,813		
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX				
59. Subtotal	XXX	XXX	1,319,330	1,021,813		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				



**Relief from the five-year rotation requirement for lead audit partner**

---



**Relief from the one-year cooling off period for independent CPA**

---



## Relief from the Requirements for Audit Committees

---



SUPPLEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT**

For The Year Ended December 31, 2013  
 (To Be Filed by March 1)

FOR THE STATE OF .....  
 NAIC Group Code ..... NAIC Company Code .....  
 ADDRESS (City, State and Zip Code) .....  
 Person Completing This Exhibit .....  
 Title ..... Telephone Number .....

**NONE**

1 Compliance with OBRA	2 Policy Form Number	3 Standardized Medicare Supplement Benefit Plan	4 Medicare Select	5 Plan Character- istics	6 Date Approved	7 Date Approval Withdrawn	8 Date Last Amended	9 Date Closed	10 Policy Marketing Trade Name	11 Premiums Earned	Policies Issued Through 2010		14 Number of Covered Lives	Policies Issued in 2011; 2012; 2013		18 Number of Covered Lives
											Incurred Claims			Incurred Claims		
											12 Amount	13 Percent of Premiums Earned		16 Amount	17 Percent of Premiums Earned	

**NONE**

GENERAL INTERROGATORIES

- If response in Column 1 is no, give full and complete details .....
- Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss. (g)(1) for this state.
  - Address: .....
  - Contact Person and Phone Number: .....
- Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B).
  - Address: .....
  - Contact Person and Phone Number: .....
- Explain any policies identified above as policy type "O". .....



SUPPLEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**MEDICARE PART D COVERAGE SUPPLEMENT**  
 (Net of Reinsurance)

NAIC Group Code 0019

(To Be Filed by March 1)

NAIC Company Code 73156

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		XXX		XXX	
1.12 Without Reinsurance Coverage		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments		XXX		XXX	
1.2 Supplemental Benefits		XXX		XXX	
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		XXX		XXX	XXX
2.12 Without Reinsurance Coverage		XXX		XXX	XXX
2.2 Supplemental Benefits		XXX		XXX	XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX		XXX	XXX
3.2 Supplemental Benefits		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable		XXX		XXX	XXX
4.2 Payable		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments		XXX		XXX	XXX
5.2 Supplemental Benefits		XXX		XXX	XXX
6. Total Premiums		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		XXX		XXX	
7.12 Without Reinsurance Coverage		XXX		XXX	
7.2 Supplemental Benefits		XXX		XXX	
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		XXX		XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2 Supplemental Benefits		XXX		XXX	XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2 Supplemental Benefits		XXX		XXX	XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		XXX		XXX	XXX
10.12 Without Reinsurance Coverage		XXX		XXX	XXX
10.2 Supplemental Benefits		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of Reimbursements Applied	XXX		XXX		
12.2 Reimbursements Received but Not Applied-change	XXX		XXX		
12.3 Reimbursements Receivable-change	XXX		XXX		XXX
12.4 Health Care Receivables-change	XXX		XXX		XXX
13. Aggregate Policy Reserves-change					XXX
14. Expenses Paid		XXX		XXX	
15. Expenses Incurred		XXX		XXX	XXX
16. Underwriting Gain/Loss		XXX		XXX	XXX
17. Cash Flow Results	XXX	XXX	XXX	XXX	

NONE



## Non-Guaranteed Opinion for Exhibit 5

---



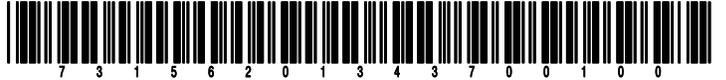
## Participating Opinion for Exhibit 5

---



**Actuarial Certifications Related to Hedging required by Actuarial  
Guideline XLIII**

---



**Financial Officer Certification Related to Clearly Defined Hedging  
Strategy required by Actuarial Guideline XLIII**

---



**Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII**

---



**Actuarial Certification Related to the Reserves required by Actuarial  
Guideline XLIII**

---

**Statutory Annual Statement of Caribbean American Life Assurance Company  
As Of And For The Year Ended December 31, 2013**

I, Mark Tanner, am Appointed Actuary of Caribbean American Life Assurance Company and member of the American Academy of Actuaries. I was appointed by, or by the authority of, the Board of Directors of said insurer on September 17, 2012 to render this opinion. I meet the Academy qualification standards for rendering the opinion and am familiar with the valuation requirements applicable to the life and health insurance companies.

I have examined the actuarial assumptions and actuarial methods used in determining reserves and related actuarial items, as shown in the annual statement of the company, as prepared for filing with regulatory officials, as of December 31, 2013.

Aggregate reserve for life policies and contracts (Exhibit 5)	\$ 10,883,646
Aggregate reserve for accident and health policies (Exhibit 6)	\$ 12,212,505
Net policy and contract claims - liability end of current year (Exhibit 8, Part 1)	\$ 2,333,404
Net deferred and uncollected premiums for life policies and contracts (Pg 2, 15.2)	\$ - 0 -
Liability for deposit type contracts (Exhibit 7)	\$ - 0 -
Net policyholder dividend and coupon accumulations (Exhibit 4)	\$ - 0 -

In forming my opinion, I have relied upon listings and summaries of policies, contracts and other liabilities in force, other information underlying the policy reserves, and related actuarial items examined and prepared under the direction of Luis Rivera, Chief Financial Officer of Caribbean American Life Assurance Company, as certified in the attached statement. I evaluated that data for reasonableness and consistency. I also reconciled that data to Exhibit 4, 5, 6, 7, 8, and Page 2 of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of actuarial calculations as I considered necessary.

In my opinion the reserves and related actuarial values concerning the statements items identified above:

- (a) Are computed in accordance with presently accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- (b) Are based on actuarial assumptions that produce reserves at least as great as those called for in any contract provision as to reserve basis and method, and are in accordance with all other contract provisions;
- (c) Meet the requirements of the Insurance Laws and regulation of the state of Puerto Rico; and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed;
- (d) Are computed on the basis of assumptions consistent with those used in computing the corresponding items in the annual statement of the preceding year-end; and
- (e) Include provisions for all actuarial reserves and related statement items which ought to be established.

The reserves and related items, when considered in light of the assets held by the company with respect to such reserves and related actuarial items including, but not limited to, the investment earnings on the assets, and the considerations anticipated to be received and retained under the policies and contracts, make adequate provision, according to presently accepted actuarial standards of practice, for the anticipated cash flows required by the contractual obligations and related expenses of the company.

The actuarial methods, considerations and analysis used in forming my opinion conform to the appropriate Standards of Practice as promulgated by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

This opinion is updated annually as required by statute. To the best of my knowledge, there have been no material changes from the applicable date of the annual statement to the date of the rendering of this opinion which should be considered in reviewing this opinion.

The impact of unanticipated events subsequent to the date of this opinion is beyond the scope of this opinion. The analysis of asset adequacy portion of this opinion should be viewed recognizing that the company's future experience may not follow all the assumptions used in the analysis.

  
\_\_\_\_\_  
Mark Tanner, FSA, MAAA  
Manager & Senior Associate Actuary and Appointed Actuary  
Assurant Solutions  
260 Interstate North Circle SE  
Atlanta, GA 30339

Mark.Tanner@Assurant.com  
Tel: 770 763 1260

February 21, 2014



## Actuarial Opinion on X-Factors

---



# Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit

---



# Actuarial Opinion on Synthetic Guaranteed Investment Contracts

---



**Reasonableness of Assumptions Certification required by Actuarial  
Guideline XXXV**

---



**Reasonableness and Consistency of Assumptions Certification  
Required by Actuarial Guideline XXXV**

---



**Reasonableness of Assumptions Certification for Implied Guaranteed  
Rate Method Required by Actuarial Guideline XXXVI**

---



**Reasonableness and Consistency of Assumptions Certification  
Required by Actuarial Guideline XXXVI (Updated Average Market Value)**

---



**Reasonableness and Consistency of Assumptions Certification  
Required by Actuarial Guideline XXXVI (Updated Market Value)**

---



**Actuarial Certifications Related to Annuity Nonforfeiture Ongoing  
Compliance for Equity Indexed Annuities**

---



## **Modified Guaranteed Annuity Model Regulation**

---



**Actuarial Certification regarding the use of 2001 Preferred Class Tables  
required by the Model Regulation Permitting the Recognition of  
Preferred Mortality Tables for Use in Determining Minimum Reserve  
Liabilities**

---



SUPPLEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2013 (To Be Filed by March 1)

Of The Caribbean American Life Assurance Company
ADDRESS (City, State and Zip Code) San Juan, PR 00917-1838
NAIC Group Code 0019 NAIC Company Code 73156 Employer's Identification Number (FEIN) 66-0448783

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses (\$000 OMITTED)

Section A - Group Accident and Health

Table with 5 columns: Years in Which Losses Were Incurred, 1 2009, 2 2010, 3 2011, 4 2012, 5 2013(a). Rows 1-6 showing loss development for Group Accident and Health.

Section B - Other Accident and Health

Table with 5 columns: Years in Which Losses Were Incurred, 1 2009, 2 2010, 3 2011, 4 2012, 5 2013(a). Rows 1-6 showing 'NONE' for Other Accident and Health.

Section C - Credit Accident and Health

Table with 5 columns: Years in Which Losses Were Incurred, 1 2009, 2 2010, 3 2011, 4 2012, 5 2013(a). Rows 1-6 showing loss development for Credit Accident and Health.

Section D -

Table with 5 columns: Years in Which Losses Were Incurred, 1 2009, 2 2010, 3 2011, 4 2012, 5 2013(a). Rows 1-6 showing 'NONE' for Section D.

Section E -

Table with 5 columns: Years in Which Losses Were Incurred, 1 2009, 2 2010, 3 2011, 4 2012, 5 2013(a). Rows 1-6 showing 'NONE' for Section E.

Section F -

Table with 5 columns: Years in Which Losses Were Incurred, 1 2009, 2 2010, 3 2011, 4 2012, 5 2013(a). Rows 1-6 showing 'NONE' for Section F.

Section G -

Table with 5 columns: Years in Which Losses Were Incurred, 1 2009, 2 2010, 3 2011, 4 2012, 5 2013(a). Rows 1-6 showing 'NONE' for Section G.

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SUPPLEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 2**

Development of Incurred Losses  
(\$000 OMITTED)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Net Amounts Paid for Cost Containment Expenses				
	1 2009	2 2010	3 2011	4 2012	5 2013
1. Prior .....	42	76	78		
2. 2009 .....	123	42	45	37	
3. 2010 .....	XXX	114	7	5	5
4. 2011 .....	XXX	XXX	90		1
5. 2012 .....	XXX	XXX	XXX	81	(29)
6. 2013 .....	XXX	XXX	XXX	XXX	88

**Section B - Other Accident and Health**

1. Prior .....					
2. 2009 .....					
3. 2010 .....	XXX				
4. 2011 .....	XXX	XXX			
5. 2012 .....	XXX	XXX	XXX		
6. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section C - Credit Accident and Health**

1. Prior .....	2,310,484	4,291,580	4,845,690		
2. 2009 .....	3,134,046	2,130,554	4,021,146	4,400	
3. 2010 .....	XXX	2,825,916	2,099,102	3,032	3,724
4. 2011 .....	XXX	XXX	2,331,840	1,144	2,605
5. 2012 .....	XXX	XXX	XXX	2,159	1,070
6. 2013 .....	XXX	XXX	XXX	XXX	1,829

**Section D -**

1. Prior .....					
2. 2009 .....					
3. 2010 .....	XXX				
4. 2011 .....	XXX	XXX			
5. 2012 .....	XXX	XXX	XXX		
6. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section E -**

1. Prior .....					
2. 2009 .....					
3. 2010 .....	XXX				
4. 2011 .....	XXX	XXX			
5. 2012 .....	XXX	XXX	XXX		
6. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section F -**

1. Prior .....					
2. 2009 .....					
3. 2010 .....	XXX				
4. 2011 .....	XXX	XXX			
5. 2012 .....	XXX	XXX	XXX		
6. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section G -**

1. Prior .....					
2. 2009 .....					
3. 2010 .....	XXX				
4. 2011 .....	XXX	XXX			
5. 2012 .....	XXX	XXX	XXX		
6. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 3**

**Development of Incurred Losses**

(\$000 OMITTED)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2009	2 2010	3 2011	4 2012	5 2013
1. 2009 .....	165	45	37	XXX	XXX
2. 2010 .....	XXX	121	5	5	XXX
3. 2011 .....	XXX	XXX	90	1	1
4. 2012 .....	XXX	XXX	XXX	.81	(29)
5. 2013 .....	XXX	XXX	XXX	XXX	78

**Section B - Other Accident and Health**

1. 2009 .....				XXX	XXX
2. 2010 .....	XXX				XXX
3. 2011 .....	XXX				
4. 2012 .....	XXX	XXX	XXX		
5. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section C - Credit Accident and Health**

1. 2009 .....	4,743	4,446	4,599	XXX	XXX
2. 2010 .....	XXX	4,377	4,133	3,322	XXX
3. 2011 .....	XXX	XXX	3,559	2,450	2,967
4. 2012 .....	XXX	XXX	XXX	2,719	2,112
5. 2013 .....	XXX	XXX	XXX	XXX	2,613

**Section D -**

1. 2009 .....				XXX	XXX
2. 2010 .....	XXX				XXX
3. 2011 .....	XXX				
4. 2012 .....	XXX	XXX	XXX		
5. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section E -**

1. 2009 .....				XXX	XXX
2. 2010 .....	XXX				XXX
3. 2011 .....	XXX				
4. 2012 .....	XXX	XXX	XXX		
5. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section F -**

1. 2009 .....				XXX	XXX
2. 2010 .....	XXX				XXX
3. 2011 .....	XXX				
4. 2012 .....	XXX	XXX	XXX		
5. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**Section G -**

1. 2009 .....				XXX	XXX
2. 2010 .....	XXX				XXX
3. 2011 .....	XXX				
4. 2012 .....	XXX	XXX	XXX		
5. 2013 .....	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE O SUPPLEMENT  
SUPPLEMENTAL SCHEDULE O - PART 4**

**Development of Incurred Losses  
(\$000 OMITTED)**

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2009	2 2010	3 2011	4 2012	5 2013
1. 2009	<b>NONE</b>				
2. 2010					
3. 2011					
4. 2012					
5. 2013					

**Section B - Other Accident and Health**

1. 2009	<b>NONE</b>				
2. 2010					
3. 2011					
4. 2012					
5. 2013					

**Section C - Credit Accident and Health**

1. 2009	<b>NONE</b>				
2. 2010					
3. 2011					
4. 2012					
5. 2013					

**Section D -**

1. 2009	<b>NONE</b>				
2. 2010					
3. 2011					
4. 2012					
5. 2013					

**Section E -**

1. 2009	<b>NONE</b>				
2. 2010					
3. 2011					
4. 2012					
5. 2013					

**Section F -**

1. 2009	<b>NONE</b>				
2. 2010					
3. 2011					
4. 2012					
5. 2013					

**Section G -**

1. 2009	<b>NONE</b>				
2. 2010					
3. 2011					
4. 2012					
5. 2013					

**SUPPLEMENTAL SCHEDULE O - PART 5**

(\$000 OMITTED)

**Reserve and Liability Methodology - Exhibits 6 and 8**

Line of Business	1 Methodology	2 Amount
1. Industrial Life		
2. Ordinary Life		
3. Individual Annuity		
4. Supplementary Contracts		
5. Credit Life	Development	608
6. Group Life	Development	130
7. Group Annuities		
8. Group Accident and Health	Standard Factor	.88
9. Credit Accident and Health	Development	2,443
10. Other Accident and Health	Development	
11. Total		3,269

Trusted Surplus - Cover

**N O N E**

Trusted Surplus Statement - Assets

**N O N E**

Trusted Surplus Statement and Trusted Surplus - Liabilities

**N O N E**

Trusted Surplus Overflow Page

**N O N E**



SUPPLEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT**

For The Year Ended December 31, 2013  
 (To Be Filed by March 1)

OF THE Caribbean American Life Assurance Company .....  
 ADDRESS ( City, State and Zip Code) San Juan , PR 00917-1838 .....  
 NAIC Group Code 0019 ..... NAIC Company Code 73156 ..... Employer' ID Number 66-0448783 .....

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 5, Part 2	2 Unearned Premiums Dec. 31 Prior Year	3 Unearned Premiums Dec. 31 Current Year	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Workers' Compensation Carve - Out	NONE			

PART 2 - PREMIUMS WRITTEN

Line of Business	Reinsurance Assumed		Reinsurance Ceded		5 Net Premiums Written Cols. 1 + 2 - 3 - 4
	1 From Affiliates	2 From Non-Affiliates	3 To Affiliates	4 To Non-Affiliates	
1. Workers' Compensation Carve - Out					

PART 3 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid		3 Net Payments (Cols. 1 - 2)	4 Net Losses Unpaid Current Year (Part 4, Col. 6)	5 Net Losses Unpaid Prior Year	6 Losses Incurred Current Year (Cols. 3 + 4 - 5)	7 Percentage of Losses Incurred (Col. 6, Part 3) to Premiums Earned (Col. 4, Part 1)
	1 Reinsurance Assumed	2 Reinsurance Recovered					
1. Workers' Compensation Carve - Out							

PART 4 - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	1 Reinsurance Assumed	2 Deductible Reinsurance Recoverable from Authorized and Unauthorized Companies	3 Net Losses Excl. Incurred But Not Reported (Cols. 1 - 2)	Incurred But Not Reported		6 Net Losses Unpaid (Cols. 3 + 4 - 5)	7 Unpaid Loss Adjustment Expenses
				4 Reinsurance Assumed	5 Reinsurance Ceded		
1. Workers' Compensation Carve - Out							

495-1

Workers Compensation Carve-Out Supplement - Schedule F Part 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule F Part 2

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 2

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 3

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 4

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 2

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 5 Section 3

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 6 Section 1

**N O N E**

Workers Compensation Carve-Out Supplement - Schedule P Part 6 Section 2

**N O N E**

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year .....	7
Analysis of Operations By Lines of Business .....	6
Asset Valuation Reserve Default Component .....	30
Asset Valuation Reserve Equity .....	32
Asset Valuation Reserve Replications (Synthetic) Assets .....	35
Asset Valuation Reserve .....	29
Assets .....	2
Cash Flow .....	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts .....	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense .....	10
Exhibit 2 - General Expenses .....	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) .....	11
Exhibit 4 - Dividends or Refunds .....	11
Exhibit 5 - Aggregate Reserve for Life Contracts .....	12
Exhibit 5 - Interrogatories .....	13
Exhibit 5A - Changes in Bases of Valuation During The Year .....	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts .....	14
Exhibit 7 - Deposit-Type Contracts .....	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 .....	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 .....	17
Exhibit of Capital Gains (Losses) .....	8
Exhibit of Life Insurance .....	25
Exhibit of Net Investment Income .....	8
Exhibit of Nonadmitted Assets .....	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values .....	27
Five-Year Historical Data .....	22
Form for Calculating the Interest Maintenance Reserve (IMR) .....	28
General Interrogatories .....	20
Jurat Page .....	1
Liabilities, Surplus and Other Funds .....	3
Life Insurance (State Page) .....	24
Notes To Financial Statements .....	19
Overflow Page For Write-ins .....	55
Schedule A - Part 1 .....	E01
Schedule A - Part 2 .....	E02
Schedule A - Part 3 .....	E03
Schedule A - Verification Between Years .....	SI02
Schedule B - Part 1 .....	E04
Schedule B - Part 2 .....	E05
Schedule B - Part 3 .....	E06
Schedule B - Verification Between Years .....	SI02
Schedule BA - Part 1 .....	E07
Schedule BA - Part 2 .....	E08
Schedule BA - Part 3 .....	E09
Schedule BA - Verification Between Years .....	SI03
Schedule D - Part 1 .....	E10
Schedule D - Part 1A - Section 1 .....	SI05
Schedule D - Part 1A - Section 2 .....	SI08
Schedule D - Part 2 - Section 1 .....	E11
Schedule D - Part 2 - Section 2 .....	E12
Schedule D - Part 3 .....	E13
Schedule D - Part 4 .....	E14
Schedule D - Part 5 .....	E15
Schedule D - Part 6 - Section 1 .....	E16
Schedule D - Part 6 - Section 2 .....	E16
Schedule D - Summary By Country .....	SI04
Schedule D - Verification Between Years .....	SI03
Schedule DA - Part 1 .....	E17
Schedule DA - Verification Between Years .....	SI10

**ANNUAL STATEMENT BLANK (Continued)**

Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D - Section 1 .....	E22
Schedule DB - Part D - Section 2 .....	E23
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E24
Schedule DL - Part 2 .....	E25
Schedule E - Part 1 - Cash .....	E26
Schedule E - Part 2 - Cash Equivalents .....	E27
Schedule E - Part 3 - Special Deposits .....	E28
Schedule E - Verification Between Years .....	SI15
Schedule F .....	36
Schedule H - Accident and Health Exhibit - Part 1 .....	37
Schedule H - Part 2, Part 3 and Part 4 .....	38
Schedule H - Part 5 - Health Claims .....	39
Schedule S - Part 1 - Section 1 .....	40
Schedule S - Part 1 - Section 2 .....	41
Schedule S - Part 2 .....	42
Schedule S - Part 3 - Section 1 .....	43
Schedule S - Part 3 - Section 2 .....	44
Schedule S - Part 4 .....	45
Schedule S - Part 5 .....	46
Schedule S - Part 6 .....	47
Schedule S - Part 7 .....	48
Schedule T - Part 2 Interstate Compact .....	50
Schedule T - Premiums and Annuity Considerations .....	49
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group .....	51
Schedule Y - Part 1A - Detail of Insurance Holding Company System .....	52
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates .....	53
Summary Investment Schedule .....	SI01
Summary of Operations .....	4
Supplemental Exhibits and Schedules Interrogatories .....	54

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company

**Prior Year Validation Data**

1.	LXASU900029	PYPage ASSETS L28C3 = ASSETS L28C4	45,502,171
2.	LXASN001588	(LIAB L29C1 + L30C1) - (PYPage LIAB L29C1 + L30C1) = SUMOPS C1 L50.1 + L50.2 + L50.3	2,600,000
3.	LXASN001590	PYPage LIAB L33C1 + SUMOPS L51.1C1 = LIAB L33C1	2,770,165
4.	LXASN002739	PYPage LIAB L24.02 C1 - LIAB L24.02 C1 = SUMOPS L42C1	
5.	LXASU900102	PYPage ASSETS L05 C1 = CASH L19.1C1	11,197,220
6.	LXASN010003	PYPage EXAGGRESAH L15C1 + (EXCLMINC L04.3C9 + L04.3C10 + L04.3C11 + L05C9 + L05C10 + L05C11) = SCHPT5 LC10C4	1,203,787
7.	LXASN004000	PYPage EONPCCAH L10C1 = EONPCCAH L01C1	8
8.	LXASN004001	PYPage EONPCCAH L10C2 = EONPCCAH L01C2	142,279
9.	LXASN004002	PYPage EONPCCAH L10C3 = EONPCCAH L01C3	115,911
10.	LXASN004003	PYPage EONPCCAH L10C4 = EONPCCAH L01C4	36,939,420
11.	LXASN004004	PYPage EONPCCAH L10C5 = EONPCCAH L01C5	
12.	LXASN004005	PYPage EONPCCAH L10C6 = EONPCCAH L01C6	
13.	LXASU095131	PYPage AVR L16C1 = AVR L01C1	68,300
14.	LXASU095132	PYPage AVR L16C2 = AVR L01C2	
15.	LXASU095133	PYPage AVR L16C3 = AVR L01C3	68,300
16.	LXASU095134	PYPage AVR L16C4 = AVR L01C4	600,763
17.	LXASU095135	PYPage AVR L16C5 = AVR L01C5	
18.	LXASU095136	PYPage AVR L16C6 = AVR L01C6	600,763
19.	LXASU095137	PYPage AVR L16C7 = AVR L01C7	669,063
20.	LXASU900066	PYPage SCAVER L09C2 = SCAVER L01C2	
21.	LXASU900067	PYPage SCBVER L11C2 = SCBVER L01C2	
22.	LXASU900068	PYPage SCBAVER L11C2 = SCBAVER L01C2	
23.	LXASU090298	PYPage SCDVER L10C2 = SCDVER L01C2	33,029,993
24.	LXASU095082	PYPage SCDAPT1 L9199999C8 = SCDVER L01C1	1,576,000
25.	LXASU099985	PYPage SCDBPTCSN2 L07C9 = SCDBPTCSN2 L01C1	
26.	LXASU099986	PYPage SCDBPTCSN2 L07C10 = SCDBPTCSN2 L01C2	
27.	LXASU096069	PYPage SCHPT2 LA04C1 = SCHPT2 LA05C1	11,305,507
28.	LXASU096070	PYPage SCHPT2 LB03C1 = SCHPT2 LB04C1	
29.	LXASU096071	PYPage SCHPT2 LC01C1 = SCHPT2 LC02C1	2,879,543
30.	LXASU900058	PYPage SCEPT2 L8699999C6 = SCEVER L01C1	
31.	LXASN010025	PYPage SUMOPS L01C1 = GENINTPT2 L02.2C18	15,955,782
32.	LXASN010027	(PYPage LIAB L01C1 + L02C1 + L04.1C1 + L04.2C1) - (PYPage EXAGGRESAH L03C1 + L11C1 + EXAGGRESL L0799999C2) = GENINTPT2 L02.5C18	26,214,300
33.	LXAAU900307	PYPage SHCEPT1 - GT L05.5C15 = SHCEPT1 - GT L05.4C15	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Caribbean American Life Assurance Company  
**ANNUAL DISKETTE TRANSMITTAL FORM AND CERTIFICATION (LIFE)**

Name of Insurer Caribbean American Life Assurance Company  
 Date \_\_\_\_\_ FEIN 66-0448783  
 NAIC Group # 0019 NAIC Company # 73156

**THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS. PLEASE PROVIDE ANY ADDITIONAL COMMENTS THAT MAY HELP TO IDENTIFY DISKETTE CONTENT.**

A.	MARCH	APRIL	JUNE	SEPA
1. Is this the first time you've submitted this filing? (Y/N)				
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)				
3. Is this being re-filed due to changes to the data originally filed? (Y/N) (IF "YES", ENCLOSE HARD COPY PAGES FOR THE CHANGES.)				
4. Other? (Y/N) (If "yes", attach an explanation.)				

B. Additional comments if necessary for clarification:  
 \_\_\_\_\_

C. Diskette Contact Person:  
 \_\_\_\_\_  
 Phone: \_\_\_\_\_  
 Address: \_\_\_\_\_

D. Software Vendor: Eagle Technology Management  
 Version: 2013

E. Have material validation failures been addressed in the explanation file?  
 Yes \_\_\_\_\_ No \_\_\_\_\_

The undersigned hereby certifies, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with the NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that annual statement information required to be contained on diskette is identical to the information in the 2013 Annual Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes submitted have been scanned through a virus detection software package, and no viruses are present on the diskettes. The virus detection software used was (name) \_\_\_\_\_ (version number) \_\_\_\_\_

Signed \_\_\_\_\_

Type Name and Title: \_\_\_\_\_