



ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2009
 OF THE CONDITION AND AFFAIRS OF THE
Antilles Insurance Company

NAIC Group Code 0000, NAIC Company Code 10308 Employer's ID Number 98-4207369
(Current Period) (Prior Period)

Organized under the Laws of Commonwealth of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile US

Incorporated/Organized October 8, 1968 Commenced Business January 1, 1969

Statutory Home Office 500 de la Tanca Street, San Juan, Puerto Rico 00902
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 500 de la Tanca Street, San Juan, Puerto Rico 00902 787-474-4900
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 9023507, San Juan, Puerto Rico 00902-3507
(Street and Number or P.O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 500 de la Tanca Street, San Juan, Puerto Rico 00902
(Street and Number, City or Town, State and Zip Code)
787-474-4900
(Area Code) (Telephone Number)

Internet Website Address www.anglo-antilles.com

Statutory Statement Contact Roberto F Fortuno 787-474-4900 -205
(Name) (Area Code) (Telephone Number) (Extension)
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OFFICERS

Jaime J Gonzalez (President, CEO)
 Herman W Colberg (Secretary)
 Roberto F Fortuno (Treasurer)

OTHER OFFICERS

Domingo Picorelli
 Roberto J Lopez
 Patrick Aleman

DIRECTORS OR TRUSTEES

Herman W Colberg
 Jaime J Gonzalez
 Robert F Fortuno
 Juan B Zamora
 Alberto E Gonzalez
 Celeste L Gonzalez

State of Puerto Rico }
 County of San Juan } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Jaime J Gonzalez
 President, CEO

Subscribed and sworn to before me this _____ day of _____ 2010

 Herman W Colberg
 Secretary

 Roberto F Fortuno
 Treasurer

- a. Is this an original filing? Yes (X) No ()
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Column 1 minus Column 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	53,527,803		53,527,803	47,825,437
2. Stocks (Schedule D):				
2.1 Preferred stocks				624,000
2.2 Common stocks	9,384,353		9,384,353	4,967,854
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	4,261,030		4,261,030	5,179,349
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 3,232,306 , Schedule E - Part 1) , cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$ 681,245 , Schedule DA)	3,913,551		3,913,551	4,526,801
6. Contract loans (including \$ premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Line 1 through Line 9)	71,086,737		71,086,737	63,123,441
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	374,084		374,084	295,455
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	6,708,998		6,708,998	3,711,503
13.2 Deferred premiums , agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	64,029		64,029	73,343
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset				
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	47,917		47,917	72,372
19. Furniture and equipment , including health care delivery assets (\$)				
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent , subsidiaries and affiliates	1,199,654		1,199,654	2,400,000
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	21,659		21,659	68,941
24. Total assets excluding Separate Accounts , Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23)	79,503,078		79,503,078	69,745,055
25. From Separate Accounts , Segregated Accounts and Protected Cell Accounts				
26. Total (Line 24 and Line 25)	79,503,078		79,503,078	69,745,055
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)				
2301. Salvage receivable	21,659		21,659	47,607
2302. Other assets				21,334
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	21,659		21,659	68,941

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	4,525,960	5,132,153
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,587,078	1,607,075
4. Commissions payable, contingent commissions and other similar charges	2,886,973	1,351,325
5. Other expenses (excluding taxes, licenses and fees)	23	230,624
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	7,740	6,915
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,874,504	43,976
7.2 Net deferred tax liability	277,522	274,638
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 929,000 and including warranty reserves of \$)	16,350,813	12,929,938
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders	507,500	555,898
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	(900,703)	(123,167)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others	122,242	117,016
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	1,126,276	
24. Total liabilities excluding protected cell liabilities (Line 1 through Line 23)	29,365,928	22,126,391
25. Protected cell liabilities		
26. Total liabilities (Line 24 and Line 25)	29,365,928	22,126,391
27. Aggregate write-ins for special surplus funds	25,191,266	25,486,521
28. Common capital stock	2,800,000	2,800,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	125,000	125,000
33. Unassigned funds (surplus)	22,020,884	19,207,146
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Line 27 to Line 33, less Line 34) (Page 4, Line 39)	50,137,150	47,618,667
36. Totals (Page 2, Line 26, Column 3)	79,503,078	69,745,058
DETAILS OF WRITE-INS		
2301. Minimum retention for Catastrophe Trust Fund	1,126,276	
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	1,126,276	
2701. Statutory Catastrophe Trust Fund	25,191,266	25,486,521
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	25,191,266	25,486,521
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)		

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)	22,842,776	19,420,190
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	2,055,709	2,535,234
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,416,182	2,177,645
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	15,468,728	11,548,138
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	19,940,619	16,261,017
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	2,902,157	3,159,173
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,826,164	3,000,660
10. Net realized capital gains (losses) less capital gains tax of \$	4,428,592	(1,758,995)
11. Net investment gain (loss) (Line 9 plus Line 10)	7,254,756	1,241,665
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$, amount charged off \$)		
13. Finance and service charges not included in premiums	122,646	92,143
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Line 12 through Line 14)	122,646	92,143
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	10,279,559	4,492,981
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	10,279,559	4,492,981
19. Federal and foreign income taxes incurred	3,940,741	816,604
20. Net income (Line 18 minus Line 19) (to Line 22)	6,338,818	3,676,377
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	47,618,667	47,019,361
22. Net income (from Line 20)	6,338,818	3,676,377
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(660,986)	(1,014,382)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(2,884)	152,080
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Column 3)		
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(2,030,189)	(2,214,769)
36. Change in treasury stock (Page 3, Line 34.1 and Line 34.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(1,126,276)	
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	2,518,483	599,306
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	50,137,150	47,618,667
DETAILS OF WRITE-INS		
0501		
0502		
0503		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401		
1402		
1403		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)		
3701. Surplus adjustment: Transferred to Statutory Catastrophe Trust Fund	(1,957,296)	(1,497,700)
3702. Statutory Catastrophe Trust Fund	831,020	1,497,700
3703		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)	(1,126,276)	

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	22,488,620	18,571,378
2. Net investment income	2,027,449	2,077,492
3. Miscellaneous income	122,646	92,143
4. Total (Line 1 through Line 3)	24,638,715	20,741,013
5. Benefit and loss related payments	5,088,461	4,307,432
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	14,162,853	11,035,050
7. Commissions, expenses paid and aggregate write-ins for deductions	1,110,168	1,471,051
8. Dividends paid to policyholders	1,110,168	1,471,051
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,110,168	1,471,051
10. Total (Line 5 through Line 9)	20,361,482	16,813,533
11. Net cash from operations (Line 4 minus Line 10)	4,277,233	3,927,480
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	20,594,028	8,972,938
12.2 Stocks	6,080,442	999,527
12.3 Mortgage loans	1,368,319	136,819
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	1,277,149	
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	29,319,938	10,109,284
13. Cost of investments acquired (long-term only):		
13.1 Bonds	25,474,538	9,987,121
13.2 Stocks	6,207,296	1,987,375
13.3 Mortgage loans	450,000	45,000
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		2,394,002
13.7 Total investments acquired (Line 13.1 through Line 13.6)	32,131,834	14,413,498
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,811,896)	(4,304,214)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	2,078,587	2,036,871
16.6 Other cash provided (applied)		
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,078,587)	(2,036,871)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(613,250)	(2,413,605)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of period	4,526,801	6,940,406
19.2 End of year (Line 18 plus Line 19.1)	3,913,551	4,526,801

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire	912,540	453,261	597,952	767,849
2. Allied lines	8,009,822	3,303,570	5,119,522	6,193,870
3. Farmowners multiple peril				
4. Homeowners multiple peril	565,471	259,451	334,794	490,128
5. Commercial multiple peril	5,235,254	2,927,641	2,881,540	5,281,355
6. Mortgage guaranty				
8. Ocean marine	96,138	29,731	13,079	112,790
9. Inland marine	5,909	5,223	4,849	6,283
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	9,910,432	4,273,299	6,305,605	7,878,126
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	101,073	17,758	36,847	81,984
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	88,057	29,931	31,189	86,799
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	11,916	7,102	5,810	13,208
19.3, 19.4 Commercial auto liability	372,692	196,676	180,344	389,024
21. Auto physical damage	693,298	1,280,515	719,075	1,254,738
22. Aircraft (all perils)				
23. Fidelity	6,584	2,336	2,541	6,379
24. Surety	253,129	142,832	117,054	278,907
26. Burglary and theft	1,336	612	612	1,336
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	26,263,651	12,929,938	16,350,813	22,842,776
DETAILS OF WRITE-INS				
3401. Title				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	597,882	70			597,952
2. Allied lines	5,119,324	198			5,119,522
3. Farmowners multiple peril					
4. Homeowners multiple peril	334,794				334,794
5. Commercial multiple peril	2,881,052	488			2,881,540
6. Mortgage guaranty					
8. Ocean marine	13,079				13,079
9. Inland marine	4,849				4,849
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake	6,305,077	528			6,305,605
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence	36,847				36,847
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence	31,189				31,189
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	5,810				5,810
19.3, 19.4 Commercial auto liability	180,344				180,344
21. Auto physical damage	313,255	405,820			719,075
22. Aircraft (all perils)					
23. Fidelity	2,541				2,541
24. Surety	100,549	16,505			117,054
26. Burglary and theft	612				612
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - Nonproportional Assumed Property					
32. Reinsurance - Nonproportional Assumed Liability					
33. Reinsurance - Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	15,927,204	423,609			16,350,813
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through Line 37)					16,350,813
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)					

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,253,960				341,420	912,540
2. Allied lines	10,619,686				2,609,864	8,009,822
3. Farmowners multiple peril						
4. Homeowners multiple peril	753,000				187,529	565,471
5. Commercial multiple peril	8,389,473				3,154,219	5,235,254
6. Mortgage guaranty						
8. Ocean marine	362,719				266,581	96,138
9. Inland marine	12,001				6,092	5,909
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake	13,254,787				3,344,355	9,910,432
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	325,571				224,498	101,073
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence	115,481				27,424	88,057
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability	13,052				1,136	11,916
19.3, 19.4 Commercial auto liability	739,182				366,490	372,692
21. Auto physical damage	704,733				11,435	693,298
22. Aircraft (all perils)						
23. Fidelity	7,702				1,118	6,584
24. Surety	311,445				58,316	253,129
26. Burglary and theft	1,336					1,336
27. Boiler and machinery	2,288				2,288	
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - Nonproportional Assumed Property	X X X					
32. Reinsurance - Nonproportional Assumed Liability	X X X					
33. Reinsurance - Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	36,866,416				10,602,765	26,263,651
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)
 If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Antilles Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A, Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Columns 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire	268,470			268,470	222,261	271,390	219,341	28.6
2. Allied lines	6,858			6,858	193,123	183,023	16,958	0.3
3. Farmowners multiple peril								
4. Homeowners multiple peril	152,632			152,632	228,665	203,361	177,936	36.3
5. Commercial multiple peril	1,769,624		310,757	1,458,867	2,187,627	2,466,096	1,180,398	22.4
6. Mortgage guaranty								
8. Ocean marine					13,800	13,800		
9. Inland marine						29,200	(29,200)	35.2
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake						80,700	(80,700)	(1.0)
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence						283,543	(283,543)	(345.9)
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence	2,464			2,464	44,000	6,917	39,547	45.6
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability	11,732			11,732	87,300	302,400	(203,368)	(1,539.7)
19.3, 19.4 Commercial auto liability	341,752		3,594	338,158	737,387	667,122	408,423	105.0
21. Auto physical damage	409,740		4,140	405,600	589,353	514,143	480,810	38.3
22. Aircraft (all perils)								
23. Fidelity					5,800	5,800		
24. Surety	17,121			17,121	215,644	103,658	129,107	46.3
26. Burglary and theft					1,000	1,000		
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance- Nonproportional Assumed Property	XXX							
32. Reinsurance- Nonproportional Assumed Liability	XXX							
33. Reinsurance- Nonproportional Assumed Financial Lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	2,980,393		318,491	2,661,902	4,525,960	5,132,153	2,055,709	9.0
DETAILS OF WRITE-INS								
3401. Title								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Antilles Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	117,216			117,216	105,045			222,261	37,726
2. Allied lines	26,100			26,100	192,623		25,600	193,123	11,878
3. Farmowners multiple peril									
4. Homeowners multiple peril	116,365		38,000	78,365	173,000		22,700	228,665	65,780
5. Commercial multiple peril	2,469,442		806,990	1,662,452	547,680		22,505	2,187,627	735,405
6. Mortgage guaranty									
8. Ocean marine					56,238		42,438	13,800	6,410
9. Inland marine									1,453
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									1,948
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence	44,000			44,000				44,000	
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability					109,200		21,900	87,300	455,822
19.3, 19.4 Commercial auto liability	1,353,315		914,828	438,487	298,900			737,387	9,466
21. Auto physical damage	170,977		24	170,953	418,400			589,353	237,817
22. Aircraft (all perils)									
23. Fidelity					5,800			5,800	
24. Surety	223,629		14,285	209,344	56,600		50,300	215,644	23,305
26. Burglary and theft					1,000			1,000	
27. Boiler and machinery					4,300		4,300		60
28. Credit									
29. International									
30. Warranty									
31. Reinsurance- Nonproportional Assumed Property	XXX				XXX				
32. Reinsurance- Nonproportional Assumed Liability	XXX				XXX				
33. Reinsurance- Nonproportional Assumed Financial Lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	4,521,044		1,774,127	2,746,917	1,968,786		189,743	4,525,960	1,587,070
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT**PART 3 - EXPENSES**

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	532,792			532,792
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	(6,544)			(6,544)
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	539,336			539,336
2. Commission and brokerage:				
2.1 Direct excluding contingent		8,497,589		8,497,589
2.2 Reinsurance assumed excluding contingent				
2.3 Reinsurance ceded excluding contingent		398,840		398,840
2.4 Contingent - direct		2,887,223		2,887,223
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		10,985,972		10,985,972
3. Allowances to manager and agents	9,035	4,800		13,835
4. Advertising		42,629		42,629
5. Boards, bureaus and associations		8,149		8,149
6. Surveys and underwriting reports		178,186		178,186
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries				
8.2 Payroll taxes				
9. Employee relations and welfare	18	1,900		1,918
10. Insurance				
11. Directors' fees		2,800		2,800
12. Travel and travel items		1,956		1,956
13. Rent and rent items		406,668		406,668
14. Equipment	12,786	107,806		120,592
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	236	20,680		20,916
17. Postage, telephone and telegraph, exchange and express		58,838		58,838
18. Legal and auditing		7,793		7,793
19. Totals (Line 3 through Line 18)	22,075	842,205		864,280
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$				
20.2 Insurance department licenses and fees		49,802		49,802
20.3 Gross guaranty association assessments		222,831		222,831
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)		272,633		272,633
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,854,771	3,367,918	105,987	5,328,676
25. Total expenses incurred	2,416,182	15,468,728	105,987	17,990,897
26. Less unpaid expenses - current year	1,587,078	2,900,003		4,487,081
27. Add unpaid expenses - prior year	1,607,075	1,588,861		3,195,936
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	2,436,179	14,157,586	105,987	16,699,752
DETAILS OF WRITE-INS				
2401		29,330		29,330
2402	1,854,771	3,338,588	105,987	5,299,346
2403				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	1,854,771	3,367,918	105,987	5,328,676

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a) 2,413,352	2,486,984
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 31,875	31,875
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 287,885	287,885
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 24,674	29,671
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	2,854,225	2,932,854
11. Investment expenses		(g) 106,690
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Totals deductions (Line 11 through Line 15)		106,690
17. Net investment income (Line 10 minus Line 16)		2,826,164

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		

(a) Includes \$ 770,082 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Cols. 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	51,774		51,774		
1.1 Bonds exempt from U.S. tax	(83,200)		(83,200)	50,218	
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	4,460,083		4,460,083	(711,238)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	4,428,657		4,428,657	(661,020)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

Page 13

Exhibit 9, Analysis of Nonadmitted Assets and Related Items

NONE

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting Practices

The financial statements of Antilles Insurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the Insurance Commissioner of Puerto Rico.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business written.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

1. Short-term investments are stated at cost.
2. Bonds are stated at cost and premiums/discounts are amortized using the effective yield (Scientific) method.
3. Common stocks are valued at market value.
4. Preferred stocks are carried at cost, lower of cost or amortized cost, or fair value depending on the assigned credit rating and whether the preferred stock has mandatory sinking fund provisions.
5. Mortgage loans are valued at unpaid principal balance.
6. Loan-backed securities are stated at amortized cost or the lower of amortized cost or fair market value.
7. The Company has no investment's in subsidiaries, controlled or affiliated companies.
8. The Company has no ownership interests in joint ventures, partnerships or limited liability companies.
9. The Company has no derivatives.
10. The Company does not anticipate investment income as a factor in the premium deficiency calculation.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the Commonwealth of Puerto Rico. Effective January 1, 2001, the Commonwealth of Puerto Rico required that insurance companies domiciled in the Commonwealth of Puerto Rico prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual subject to any deviations prescribed or permitted by the Commonwealth of Puerto Rico Insurance Commissioner.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. The Company did not make any changes in accounting principles that would have increased or decreased unassigned funds (surplus) for the year ended December 31, 2009.

3. BUSINESS COMBINATIONS AND GOODWILL

-NONE-

4. DISCONTINUED OPERATIONS

-NONE-

5. INVESTMENTS

A. Mortgage Loans

1. The lending rate for mortgage loans during 2009 was six (6) percent.
2. During 2009 the Company did not reduce interest rates on outstanding mortgages.
3. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 66.6%.
4. As of year end, the Company held no mortgages with interest more than 180 days past due.
5. There are no taxes, assessments or any amounts advanced not included in the mortgage loan total.
6. Current year impaired loans with a related allowance for credit losses.

-None-

NOTES TO FINANCIAL STATEMENTS

7. Recorded investment for which there is no related allowance for credit loss.
-None-
8. Average recorded investment in the impaired loans.
-None-
9. Interest income recognized during the period the loans were impaired.
-None
10. Amount of interest income recognized on a cash basis during the period the loans were impaired.
-None-
11. The Company has no credit loss.
12. The Company has no impaired loans, cash receipts are deposited daily and reconciled with invoices.

B. Debt Restructuring

- NONE-

C. Reverse Mortgages

-NONE-

D. Loan-Backed Securities

-NONE-

E. Repurchase Agreements and/or Securities Lending

-NONE-

F. Real Estate

-NONE-

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

-NONE-

7. INVESTMENT INCOME

1. There was no amount excluded from investment income.

8. DERIVATIVE INSTRUMENTS

- NONE -

9. INCOME TAXES

The Company is not subject to Federal Income Tax. The income tax shown is related to the Puerto Rico Income Tax.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

The Company is 92.88% owned by Anglo Puerto Rican Insurance Corporation, a general agent domiciled in Puerto Rico.

The Company is managed by and obtains substantially all its premiums from its principal general agent, Anglo Puerto Rican Insurance Corporation.

Under the provisions of a management contract between the Company and the General Agent, the Company is required to pay certain fees intended to reimburse the General Agent for operating expenses incurred on the Company's behalf. The total fees under such contract for the year ended December 31, 2009 and 2008 aggregated \$5,299,346 and \$4,983,504 respectively. These amounts include \$1,854,777 in 2009 and \$1,744,226 in 2008 charged to loss adjustment expenses incurred.

11. DEBT

- NONE -

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

Not applicable, the Company has no employees.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS.

1. The Company has 500,000 shares authorized, 280,000 shares issued and outstanding. All shares are Class A shares
2. The Company has no preferred stock issued.
3. Dividends to shareholders are limited by the Insurance Code of Puerto Rico.
4. A dividend of \$7.94 per share for the year 2009 was declared by the Board of Directors on April 3, 2009. This dividend is paid on quarterly basis on the following dates April 15, July 15, October 15 and January 15.

NOTES TO FINANCIAL STATEMENTS

5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
6. To comply with Law 73 of the Insurance Code of Puerto Rico, as amended, a restriction is applied to our unassigned funds to cover the payment of losses in the event of a catastrophic event.
7. The total amount of advances to surplus not repaid is \$0.00.
8. The amounts of stock held by the Company, including stock of affiliated companies, for special purposes is:
 - a. For conversion of preferred stock: 0 shares
 - b. For employee stock options: 0 shares
 - c. For stock purchase warrants: 0 shares
9. Changes in balances of special surplus funds from the prior year are due to :
Increase in Statutory Catastrophe Trust Fund.
10. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:
 - a. unrealized gains and (losses): \$1,436,363
 - b. nonadmitted asset values: \$0
 - c. provision for reinsurance:\$0
11. The Company issued the following surplus debenture or similar obligations.
-NONE-
12. The impact of any restatement due to prior quasi-reorganizations is as follows:
-NONE-
13. The effective date(s) of all quasi-reorganizations in the prior 10 years.
-NONE-

14. CONTINGENCIES

-NONE-

15. LEASES

The Company has a ten year renewable lease with Ochoa Realty Inc. to rent the penthouse floor of Ochoa Bldg. Rental expense for year 2009 amounted to \$225,000 plus expenses of \$145,000.

16 INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

- NONE -

17 SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**A. TRANSFER OF RECEIVABLES REPORTED AS SALES**

- NONE -

B. TRANSFER AND SERVICING OF FINANCIAL ASSETS

-NONE-

C. WASH SALES

-NONE-

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

- NONE -

19 DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

1. ANGLO PUERTO RICAN INSURANCE CORP., P.O. BOX 9023752, OLD SAN JUAN, P.R. 00902-3752
2. 66-018-2569
3. EXCLUSIVE CONTRACT HOLD: NO
4. TYPE OF BUSINESS: CASUALTY, PROPERTY, MARINE AND SURETY
5. TYPE OF AUTHORITY GRANTED

U - Underwriting
 C - Claims Payment
 CA - Claims Adjustment
 R - Reinsurance Ceding
 B - Binding Authority
 P - Premium Collection

6. TOTAL PREMIUMS WRITTEN 2009 \$14,191,654

20 OTHER ITEMS

-NONE-

21. EVENTS SUBSEQUENT

There were no events subsequent to December 31, 2009 which may have a material effect on the financial condition of the Company.

22. REINSURANCE

NOTES TO FINANCIAL STATEMENTS

- A. Unsecured Reinsurance Recoverable
NONE
- B. Reinsurance Recoverable in Dispute
NONE
- C. Reinsurance Assumed and Ceded
NONE
- D. Uncollectible Reinsurance
NONE

23. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

- NONE -

24. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years is a decrease of \$1,629,000 in year 2009 as a result of reestimation of unpaid losses and loss adjustment expenses for all lines of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. No additional premiums or return premiums have been accrued as a result of the prior-year effects.

25. INTERCOMPANY POOLING ARRANGEMENTS

-NONE-

26. STRUCTURED SETTLEMENTS

-NONE-

27. HEALTH CARE RECEIVABLES

-NONE-

28. PARTICIPATING POLICIES

-NONE-

29. PREMIUM DEFICIENCY RESERVES

As of December 31, 2009 the Company had no liabilities related to premium deficiency reserves.

30. HIGH DEDUCTIBLES

-NONE-

31. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

32. ASBESTOS/ENVIRONMENTAL RESERVES

-NONE-

33. SUBSCRIBER SAVINGS ACCOUNTS

-NONE

34. MULTIPLE PERIL CROP INSURANCE

-NONE-

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes () No (X)
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes () No () N/A (X)
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1996
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/31/2005
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes () No () N/A (X)
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
- 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes () No (X)
- 4.22 renewals? Yes () No (X)
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)
- 6.2 If yes, give full information:
.....
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No (X)
- 7.2 If yes, %
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g. individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i. e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Deloitte & Touche LLP, 350 Torre Chardon Avenue Suite 700, San Juan, PR 00918-2140.

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Deloitte Consulting LLP, 25 Broadway, New York, NY 10004-1010.

- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
- 11.11 Name of real estate holding company

- 11.12 Number of parcels involved
- 11.13 Total book/adjusted carrying value \$
- 11.2 If yes, provide explanation

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 12.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes () No ()
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code. Yes (X) No ()
- 13.11 If the response to 13.1 is No, please explain:

- 13.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).

- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ()
15. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ()
16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes (X) No ()

GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes () No (X)
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|------------|
| | 18.11 To directors or other officers | \$ 150,000 |
| | 18.12 To stockholders not officers | \$ |
| | 18.13 Trustees, supreme or grand (Fraternal only) | \$ |
- 18.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|--------------|
| | 18.21 To directors or other officers | \$ 1,034,778 |
| | 18.22 To stockholders not officers | \$ |
| | 18.23 Trustees, supreme or grand (Fraternal only) | \$ |
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes () No (X)
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 19.21 Rented from others | \$ |
| | 19.22 Borrowed from others | \$ |
| | 19.23 Leased from others | \$ |
| | 19.24 Other | \$ |
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes () No (X)
- 20.2 If answer is yes:
- | | | |
|--|--|----------|
| | 20.21 Amount paid as losses or risk adjustment | \$ |
| | 20.22 Amount paid as expenses | \$ |
| | 20.23 Other amounts paid | \$ |
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ()
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,199,654

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) Yes () No (X)
- 22.2 If no, give full and complete information relating thereto:
 Securities in US Treasury Bond, Common and Preferred Stock are in custody of our investment brokers.

- 22.3 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)

- 22.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes () No () N/A (X)
- 22.5 If answer to 22.4 is YES, report amount of collateral for conforming programs. \$
- 22.6 If answer to 22.4 is NO, report amount of collateral for other programs. \$
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3) Yes () No (X)
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|--|----------|
| | 23.21 Subject to repurchase agreements | \$ |
| | 23.22 Subject to reverse repurchase agreements | \$ |
| | 23.23 Subject to dollar repurchase agreements | \$ |
| | 23.24 Subject to reverse dollar repurchase agreements | \$ |
| | 23.25 Pledged as collateral | \$ |
| | 23.26 Placed under option agreements | \$ |
| | 23.27 Letter stock or securities restricted as to sale | \$ |
| | 23.28 On deposit with state or other regulatory body | \$ |
| | 23.29 Other | \$ |

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes () No () N/A (X)
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)
- 25.2 If yes, state the amount thereof at December 31 of the current year. \$

GENERAL INTERROGATORIES

INVESTMENT

26. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
UBS Financial Servies Inc of PR	250 Munoz Rivera Ave San Juan, PR 00918
Popular Securities Inc.	209 Munoz Rivera Ave Popular Center Plaza Level San Juan PR 00918
Santander Securities Inc.	Santander Tower at San Patricio B7 Calle Tabonuco Suite 1800 Guaynabo PR 00968-3028

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes () No (X)

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....
.....
.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes () No (X)

27.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
Line 27.2998 from Overflow page
Line 27.2999 TOTAL (9999999)

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	\$ 55,527,803	\$ 55,306,524	\$ (221,279)
28.2 Preferred stocks	\$	\$	\$
28.3 Totals	\$ 55,527,803	\$ 55,306,524	\$ (221,279)

28.4 Describe the sources or methods utilized in determining the fair values:
.....
.....

29.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes () No (X)

29.2 If yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes () No (X)

29.3 If no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....
.....

30.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes () No (X)

30.2 If no, list exceptions:
.....
.....

OTHER

31.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$ 150,132

31.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
insurance Service Office	\$ 142,223
.....	\$
.....	\$
.....	\$

32.1 Amount of payments for legal expenses, if any? \$

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

33.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)

1.2 If yes, indicate premium earned on U. S. business only. \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$	\$
2.2 Premium Denominator	\$	\$
2.3 Premium Ratio (Line 2.1/Line 2.2)
2.4 Reserve Numerator	\$	\$
2.5 Reserve Denominator	\$	\$
2.6 Reserve Ratio (Line 2.4/Line 2.5)

3.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$

3.22 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchange only:

4.1 Does the reporting entity issue assessable policies? Yes () No ()

4.2 Does the reporting entity issue non-assessable policies? Yes () No ()

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges only:

5.1 Does the exchange appoint local agents? Yes () No ()

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)

5.22 As a direct expense of the exchange Yes () No () N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes () No ()

5.5 If yes, give full information.

.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 The Company does not write workers' compensation.

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The catastrophe loss analysis methodology is computer modeling. The catastrophe exposure are for hurricane and earthquake (includes fire).

- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 We purchase catastrophe reinsurance in excess of what is estimated by PML.

- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes (X) No ()
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes () No (X)
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes () No (X)
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes () No (X)
- 8.2 If yes, give full information.

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes () No (X)
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes () No (X)
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes () No (X)
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes () No (X)
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes () No (X)
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes () No (X)

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes () No () N/A (X)
- 11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes () No (X)
- 11.2 If yes, give full information.

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | |
|---|--|----------|
| 12.11 Unpaid losses | | \$ |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | | \$ |
- 12.2 Of the amount on Line 13.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes () No () N/A (X)
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | |
|------------|--|---------|
| 12.41 From | | % |
| 12.42 To | | % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|----------------------------------|--|----------|
| 12.61 Letters of credit | | \$ |
| 12.62 Collateral and other funds | | \$ |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 200,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes () No (X)
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes () No (X)
- 14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes () No (X)
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes () No (X)
- 15.2 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

16.1 Does the reporting entity write any warranty business? Yes () No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes () No (X)

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.

Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.19 Unfunded portion of Interrogatory 17.18	\$
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$
17.21 Case reserves portion of Interrogatory 17.18	\$
17.22 Incurred but not reported portion of Interrogatory 17.18	\$
17.23 Unearned premium portion of Interrogatory 17.18	\$
17.24 Contingent commission portion of Interrogatory 17.18	\$

18.1 Do you act as a custodian for health savings accounts? Yes () No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes () No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2009	2 2008	3 2007	4 2006	5 2005
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	1,193,286	1,299,763	1,473,838	1,427,888	1,599,914
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)	25,846,503	19,169,140	15,167,293	13,620,982	12,743,574
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	9,507,480	9,611,959	9,221,646	9,196,390	9,359,070
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	319,147	423,542	337,226	348,931	524,383
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	36,866,416	30,504,404	26,200,003	24,594,191	24,226,941
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	573,738	635,391	752,603	725,364	855,420
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)	19,533,337	13,741,376	11,255,701	10,094,152	9,319,725
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	5,896,863	5,900,225	5,604,784	5,331,066	5,691,979
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	259,713	277,640	204,629	225,844	271,241
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	26,263,651	20,554,632	17,817,717	16,376,426	16,138,365
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	2,902,157	3,159,173	3,191,055	1,435,016	1,077,037
14. Net investment gain (loss) (Line 11)	7,254,756	1,241,665	3,362,310	2,857,554	2,442,903
15. Total other income (Line 15)	122,646	92,143	40,748	44,357	29,335
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	3,940,741	816,604	1,146,930	314,340	
18. Net income (Line 20)	6,338,818	3,676,377	5,447,183	4,022,587	3,549,275
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Column 3)	79,503,078	69,745,055	68,634,322	62,909,134	60,044,914
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 13.1)	6,708,998	3,711,503	2,621,924	2,407,853	2,495,835
20.2 Deferred and not yet due (Line 13.2)					
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	29,365,928	22,126,388	21,614,961	19,682,185	18,892,141
22. Losses (Page 3, Line 1)	4,525,960	5,132,153	4,761,432	4,524,442	5,046,128
23. Loss adjustment expenses (Page 3, Line 3)	1,587,078	1,607,075	1,620,133	1,630,508	1,427,950
24. Unearned premiums (Page 3, Line 9)	16,350,813	12,929,938	11,795,497	11,567,499	10,847,174
25. Capital paid up (Page 3, Line 28 and Line 29)	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
26. Surplus as regards policyholders (Page 3, Line 35)	50,137,150	47,618,667	47,019,361	43,226,949	41,152,773
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	4,277,233	3,927,480	5,832,600	3,726,249	4,978,187
Risk-Based Capital Analysis					
28. Total adjusted capital	50,137,150	47,618,667	46,990,400	43,226,949	41,152,773
29. Authorized control level risk-based capital	2,218,598	1,629,601	2,040,847	2,438,754	2,144,240
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 10, Column 3) x 100.0					
30. Bonds (Line 1)	75.3	75.8	70.1	57.9	45.3
31. Stocks (Line 2.1 and Line 2.2)	13.2	8.9	11.2	28.2	31.8
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)	6.0	8.2	8.0	5.9	4.5
33. Real estate (Lines 4.1, 4.2 and 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	5.5	7.2	10.6	8.1	18.5
35. Contact loans (Line 6)					
36. Other invested assets (Line 7)					
37. Receivables for securities (Line 8)					
38. Aggregate write-ins for invested assets (Line 9)					
39. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
40. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
41. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
42. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)					
43. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
44. Affiliated mortgage loans on real estate					
45. All other affiliated					
46. Total of above Line 40 through Line 45					
47. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Column 1, Line 35 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2009	2 2008	3 2007	4 2006	5 2005
Capital and Surplus Accounts (Page 4)					
48. Net unrealized capital gains (losses) (Line 24)	(660,986)	(1,014,382)	(336,225)	(899,612)	(1,846,406)
49. Dividends to stockholders (Line 35)	(2,030,189)	(2,214,769)	(1,519,848)	(1,228,679)	(1,105,638)
50. Change in surplus as regards policyholders for the year (Line 38)	2,518,483	599,306	3,792,412	2,074,176	685,509
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
51. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	355,948	255,028	397,243	809,793	625,093
52. Property lines (Lines 1, 2, 9, 12, 21 and 26)	685,068	666,795	862,540	1,047,563	1,340,869
53. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	1,922,256	1,308,475	975,199	797,361	975,499
54. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	17,121	(17,750)	(16,110)	72,579	535
55. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
56. Total (Line 35)	2,980,393	2,212,548	2,218,872	2,727,296	2,941,996
Net Losses Paid (Page 9, Part 2, Column 4)					
57. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	352,354	255,028	372,409	734,483	622,653
58. Property lines (Lines 1, 2, 9, 12, 21 and 26)	680,928	666,795	858,537	1,047,563	1,321,739
59. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	1,611,499	1,287,941	825,913	689,811	715,689
60. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	17,121	(45,252)	(37,625)	64,176	535
61. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
62. Total (Line 35)	2,661,902	2,164,512	2,019,234	2,536,033	2,660,616
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
63. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
64. Losses incurred (Line 2)	9.0	13.1	12.8	12.9	14.5
65. Loss expenses incurred (Line 3)	10.6	11.2	11.6	14.5	17.8
66. Other underwriting expenses incurred (Line 4)	67.7	59.5	57.4	63.5	60.3
67. Net underwriting gain (loss) (Line 8)	12.7	16.3	18.1	9.2	7.5
Other Percentages					
68. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	58.4	55.7	56.4	60.4	53.7
69. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	19.6	24.3	24.5	27.4	32.3
70. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 35, Column 1 x 100.0)	52.4	43.2	37.9	37.9	39.2
One Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(1,629)	(1,504)	(1,334)	(1,506)	(2,302)
72. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Column 1 x 100.0)	(3.4)	(3.2)	(3.1)	(3.7)	(5.7)
Two Year Loss Development (000 omitted)					
73. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(1,817)	(1,503)	(2,128)	(1,986)	(2,054)
74. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Column 2 x 100.0)	(3.9)	(3.5)	(5.2)	(4.9)	(4.8)

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? If no, please explain:

Yes (X) No ()

3927480

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2	5					3	7	XXX
2. 2000	23,414	10,954	12,460	3,238	581	584	65	1,407			4,583	XXX
3. 2001	22,222	10,461	11,761	3,534	777	898	129	1,786			5,312	XXX
4. 2002	18,740	10,027	8,713	2,531	373	624	74	928			3,636	XXX
5. 2003	20,856	7,510	13,346	2,672	506	416	18	973			3,537	XXX
6. 2004	22,025	8,264	13,761	2,581	79	618	1	978		8	4,097	XXX
7. 2005	22,511	8,086	14,425	2,589	115	550	9	1,135		71	4,150	XXX
8. 2006	23,873	8,217	15,656	2,355	86	415	4	1,638		(5)	4,318	XXX
9. 2007	25,429	7,839	17,590	1,798	36	265	1	1,636		28	3,662	XXX
10. 2008	29,416	9,997	19,419	2,300	326	319	8	1,663		25	3,948	XXX
11. 2009	33,797	10,955	22,842	1,561	28	180		1,606		(3)	3,319	XXX
12. Totals	XXX	XXX	XXX	25,161	2,907	4,874	309	13,750		127	40,569	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.		15										(15)	XXX
2.													XXX
3.													XXX
4.	75												75
5.			27	1			21	15	30				62
6.			27	1			21	15	30				62
7.	210	38	27	1			21	15	30				234
8.	324	10	51	3			31	19	49				423
9.	878	400	79	4			53	34	80				652
10.	1,553	878	177	10			108	70	166				1,046
11.	1,483	433	1,578	170			517	302	899				3,572
12.	4,523	1,774	1,966	190			772	470	1,284				6,111

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(15)	
2.	5,229	646	4,583	22.3	5.9	36.8					
3.	6,218	906	5,312	28.0	8.7	45.2					
4.	4,158	447	3,711	22.2	4.5	42.6				75	
5.	4,139	540	3,599	19.8	7.2	27.0				26	36
6.	4,255	96	4,159	19.3	1.2	30.2				26	36
7.	4,562	178	4,384	20.3	2.2	30.4				198	36
8.	4,863	122	4,741	20.4	1.5	30.3				362	61
9.	4,789	475	4,314	18.8	6.1	24.5				553	99
10.	6,286	1,292	4,994	21.4	12.9	25.7				842	204
11.	7,824	933	6,891	23.1	8.5	30.2				2,458	1,114
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,525	1,586

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1 2000	2 2001	3 2002	4 2003	5 2004	6 2005	7 2006	8 2007	9 2008	10 2009	11 One Year	12 Two Year	
1. Prior										(8)	(8)	(8)	
2. 2000	4,973	3,667	3,456	3,415	3,209	3,210	3,274	3,180	3,176	3,176		(4)	
3. 2001	XXX	4,708	3,785	3,817	3,811	3,718	3,620	3,657	3,605	3,526	(79)	(131)	
4. 2002	XXX	XXX	3,920	2,917	3,185	2,876	2,761	2,799	2,814	2,783	(31)	(16)	
5. 2003	XXX	XXX	XXX	4,188	2,813	2,616	2,629	2,573	2,547	2,596	49	23	
6. 2004	XXX	XXX	XXX	XXX	5,091	3,587	3,426	3,332	3,217	3,151	(66)	(181)	
7. 2005	XXX	XXX	XXX	XXX	XXX	4,951	3,329	3,351	3,281	3,219	(62)	(132)	
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	4,155	2,957	2,978	3,054	76	97	
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,063	2,723	2,598	(125)	(1,465)	
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,548	3,165	(1,383)	XXX	
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,386	XXX	XXX	
											12. Totals	(1,629)	(1,817)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2000	2 2001	3 2002	4 2003	5 2004	6 2005	7 2006	8 2007	9 2008	10 2009	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	0 0 0										XXX	XXX
2. 2000	1,972	2,577	2,903	3,065	3,142	3,164	3,176	3,176	3,176	3,176	XXX	XXX
3. 2001	XXX	1,468	2,600	2,878	3,252	3,289	3,422	3,484	3,525	3,526	XXX	XXX
4. 2002	XXX	XXX	1,026	1,811	2,408	2,587	2,631	2,695	2,708	2,708	XXX	XXX
5. 2003	XXX	XXX	XXX	1,190	2,019	2,294	2,448	2,474	2,486	2,564	XXX	XXX
6. 2004	XXX	XXX	XXX	XXX	1,764	2,802	2,957	3,043	3,121	3,119	XXX	XXX
7. 2005	XXX	XXX	XXX	XXX	XXX	1,896	2,412	2,767	2,880	3,015	XXX	XXX
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	1,457	2,135	2,398	2,680	XXX	XXX
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,228	1,690	2,026	XXX	XXX
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,614	2,285	XXX	XXX
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,713	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2000	2 2001	3 2002	4 2003	5 2004	6 2005	7 2006	8 2007	9 2008	10 2009
1. Prior										
2. 2000	2,017	142	67	46	23	22	26			
3. 2001	XXX	2,091	152	69	46	22	26	29		
4. 2002	XXX	XXX	1,910	158	69	45	26	29	31	
5. 2003	XXX	XXX	XXX	1,887	157	69	54	29	31	32
6. 2004	XXX	XXX	XXX	XXX	1,890	157	81	57	31	32
7. 2005	XXX	XXX	XXX	XXX	XXX	1,917	178	86	59	32
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	1,904	190	92	60
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,932	201	94
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,961	205
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,623

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N	36,866,416	33,796,806	2,980,393	2,610,185	6,489,830		
55. U. S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CN	N							
58. Aggregate other alien	OT	X X X							
59. Totals	(a)		36,866,416	33,796,806	2,980,393	2,610,185	6,489,830		
DETAILS OF WRITE-INS									
5801		X X X							
5802		X X X							
5803		X X X							
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X							
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		X X X							

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of "L" responses except for Canada and Other Alien.

NONE

Property and Casualty

Annual Statement Blank Alphabetical Index

Assets	2	Schedule F - Part 4	23
Cash Flow	5	Schedule F - Part 5	24
Exhibit of Capital Gains (Losses)	12	Schedule F - Part 6	25
Exhibit of Net Investment Income	12	Schedule F - Part 7	26
Exhibit of Nonadmitted Assets	13	Schedule F - Part 8	27
Exhibit of Premiums and Losses (State Page)	19	Schedule H - Accident and Health Exhibit - Part 1	28
Five-Year Historical Data	17	Schedule H - Parts 2, 3, and 4	29
General Interrogatories	15	Schedule H - Part 5 - Health Claims	30
Jurat Page	1	Schedule P - Part 1 - Summary	31
Liabilities, Surplus and Other Funds	3	Schedule P - Parts 2, 3, and 4 - Summary	32
Notes To Financial Statements	14	Schedule P - Part 1A - Homeowners/Farmowners	33
Overflow Page For Write-ins	97	Schedule P - Part 1B - Private Passenger Auto Liability/Medical	34
Schedule A - Part 1	E01	Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	35
Schedule A - Part 2	E02	Schedule P - Part 1D - Workers' Compensation	36
Schedule A - Part 3	E03	Schedule P - Part 1E - Commercial Multiple Peril	37
Schedule A - Verification Between Years	SI02	Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	38
Schedule B - Part 1	E04	Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	39
Schedule B - Part 2	E05	Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	40
Schedule B - Part 3	E06	Schedule P - Part 1H - Section 1 - Other Liability - Occurrence	41
Schedule B - Verification Between Years	SI02	Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	42
Schedule BA - Part 1	E07	Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	43
Schedule BA - Part 2	E08	Schedule P - Part 1J - Auto Physical Damage	44
Schedule BA - Part 3	E09	Schedule P - Part 1K - Fidelity/Surety	45
Schedule BA - Verification Between Years	SI03	Schedule P - Part 1L - Other (Including Credit, Accident and Health)	46
Schedule D - Part 1	E10	Schedule P - Part 1M - International	47
Schedule D - Part 1A - Section 1	SI05	Schedule P - Part 1N - Reinsurance	48
Schedule D - Part 1A - Section 2	SI08	Schedule P - Part 1O - Reinsurance	49
Schedule D - Part 2 - Section 1	E11	Schedule P - Part 1P - Reinsurance	50
Schedule D - Part 2 - Section 2	E12	Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	51
Schedule D - Part 3	E13	Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	52
Schedule D - Part 4	E14	Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	53
Schedule D - Part 5	E15	Schedule P - Part 1T - Warranty	54
Schedule D - Part 6 - Section 1	E16	Schedule P - Part 2A - Homeowners/Farmowners	55
Schedule D - Part 6 - Section 2	E16	Schedule P - Part 2B - Private Passenger Auto Liability/Medical	55
Schedule D - Summary By Country	SI04	Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	55
Schedule D - Verification Between Years	SI03	Schedule P - Part 2D - Workers' Compensation	55
Schedule DA - Part 1	E17	Schedule P - Part 2E - Commercial Multiple Peril	55
Schedule DA - Verification Between Years	SI11	Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	56
Schedule DB - Part A - Section 1	E18	Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	56
Schedule DB - Part A - Section 2	E18	Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	56
Schedule DB - Part A - Section 3	E19	Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	56
Schedule DB - Part A - Verification Between Years	SI12	Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	56
Schedule DB - Part B - Section 1	E19	Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	57
Schedule DB - Part B - Section 2	E20	Schedule P - Part 2J - Auto Physical Damage	57
Schedule DB - Part B - Section 3	E20	Schedule P - Part 2K - Fidelity/Surety	57
Schedule DB - Part B - Verification Between Years	SI12	Schedule P - Part 2L - Other (Including Credit, Accident and Health)	57
Schedule DB - Part C - Section 1	E21	Schedule P - Part 2M - International	57
Schedule DB - Part C - Section 2	E21	Schedule P - Part 2N - Reinsurance	58
Schedule DB - Part C - Section 3	E22	Schedule P - Part 2O - Reinsurance	58
Schedule DB - Part C - Verification Between Years	SI13	Schedule P - Part 2P - Reinsurance	58
Schedule DB - Part D - Section 1	E22	Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	59
Schedule DB - Part D - Section 2	E23	Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	59
Schedule DB - Part D - Section 3	E23	Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	59
Schedule DB - Part D - Verification Between Years	SI13	Schedule P - Part 2T - Warranty	59
Schedule DB - Part E - Section 1	E24	Schedule P - Part 3A - Homeowners/Farmowners	60
Schedule DB - Part E - Verification	SI13	Schedule P - Part 3B - Private Passenger Auto Liability/Medical	60
Schedule DB - Part F - Section 1	SI14	Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	60
Schedule DB - Part F - Section 2	SI15	Schedule P - Part 3D - Workers' Compensation	60
Schedule E - Part 1 - Cash	E25	Schedule P - Part 3E - Commercial Multiple Peril	60
Schedule E - Part 2 - Cash Equivalents	E26	Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	61
Schedule E - Part 3 - Special Deposits	E27	Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	61
Schedule E - Verification Between Years	SI16		
Schedule F - Part 1	20		
Schedule F - Part 2	21		
Schedule F - Part 3	22		

Property and Casualty Annual Statement Blank Alphabetical Index (cont.)

<p>Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 61</p> <p>Schedule P - Part 3H - Section 1 - Other Liability - Occurrence 61</p> <p>Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made 61</p> <p>Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) 62</p> <p>Schedule P - Part 3J - Auto Physical Damage 62</p> <p>Schedule P - Part 3K - Fidelity/Surety 62</p> <p>Schedule P - Part 3L - Other (Including Credit, Accident and Health) 62</p> <p>Schedule P - Part 3M - International 62</p> <p>Schedule P - Part 3N - Reinsurance 63</p> <p>Schedule P - Part 3O - Reinsurance 63</p> <p>Schedule P - Part 3P - Reinsurance 63</p> <p>Schedule P - Part 3R - Section 1 - Products Liability - Occurrence 64</p> <p>Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made 64</p> <p>Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty 64</p> <p>Schedule P - Part 3T - Warranty 64</p> <p>Schedule P - Part 4A - Homeowners/Farmowners 65</p> <p>Schedule P - Part 4B - Private Passenger Auto Liability/Medical 65</p> <p>Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical 65</p> <p>Schedule P - Part 4D - Workers' Compensation 65</p> <p>Schedule P - Part 4E - Commercial Multiple Peril 65</p> <p>Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence 66</p> <p>Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made 66</p> <p>Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 66</p> <p>Schedule P - Part 4H - Section 1 - Other Liability - Occurrence 66</p> <p>Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made 66</p> <p>Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) 67</p> <p>Schedule P - Part 4J - Auto Physical Damage 67</p> <p>Schedule P - Part 4K - Fidelity/Surety 67</p> <p>Schedule P - Part 4L - Other (Including Credit, Accident and Health) 67</p> <p>Schedule P - Part 4M - International 67</p> <p>Schedule P - Part 4N - Reinsurance 68</p> <p>Schedule P - Part 4O - Reinsurance 68</p> <p>Schedule P - Part 4P - Reinsurance 68</p> <p>Schedule P - Part 4R - Section 1 - Products Liability - Occurrence 69</p> <p>Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made 69</p> <p>Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty 69</p> <p>Schedule P - Part 4T - Warranty 69</p> <p>Schedule P - Part 5A - Homeowners/Farmowners 70</p> <p>Schedule P - Part 5B - Private Passenger Auto Liability/Medical 71</p> <p>Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical 72</p> <p>Schedule P - Part 5D - Workers' Compensation 73</p> <p>Schedule P - Part 5E - Commercial Multiple Peril 74</p> <p>Schedule P - Part 5F - Medical Professional Liability - Claims-Made 76</p> <p>Schedule P - Part 5F - Medical Professional Liability - Occurrence 75</p> <p>Schedule P - Part 5H - Other Liability - Claims-Made 78</p> <p>Schedule P - Part 5H - Other Liability - Occurrence 77</p> <p>Schedule P - Part 5R - Products Liability - Claims-Made 80</p> <p>Schedule P - Part 5R - Products Liability - Occurrence 79</p> <p>Schedule P - Part 5T - Warranty 81</p> <p>Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical 82</p> <p>Schedule P - Part 6D - Workers' Compensation 82</p> <p>Schedule P - Part 6E - Commercial Multiple Peril 83</p> <p>Schedule P - Part 6H - Other Liability - Claims-Made 84</p> <p>Schedule P - Part 6H - Other Liability - Occurrence 83</p> <p>Schedule P - Part 6M - International 84</p> <p>Schedule P - Part 6N - Reinsurance 85</p> <p>Schedule P - Part 6O - Reinsurance 85</p> <p>Schedule P - Part 6R - Products Liability - Claims-Made 86</p> <p>Schedule P - Part 6R - Products Liability - Occurrence 86</p> <p>Schedule P - Part 7A - Primary Loss Sensitive Contracts 87</p> <p>Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts 89</p> <p>Schedule P Interrogatories 91</p>	<p>Schedule T - Exhibit of Premiums Written 92</p> <p>Schedule T - Part 2 - Interstate Compact 93</p> <p>Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group 94</p> <p>Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 95</p> <p>Statement of Income 4</p> <p>Summary Investment Schedule SI01</p> <p>Supplemental Exhibits and Schedules Interrogatories 96</p> <p>Underwriting and Investment Exhibit Part 1 6</p> <p>Underwriting and Investment Exhibit Part 1A 7</p> <p>Underwriting and Investment Exhibit Part 1B 8</p> <p>Underwriting and Investment Exhibit Part 2 9</p> <p>Underwriting and Investment Exhibit Part 2A 10</p> <p>Underwriting and Investment Exhibit Part 3 11</p>
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