



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2009  
OF THE CONDITION AND AFFAIRS OF THE

## Caribbean American Life Assurance Company

NAIC Group Code 0019 0019 NAIC Company Code 73156 Employer's ID Number 66-0448783  
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile United States of America

Incorporated/Organized 04/01/1982 Commenced Business 12/15/1988

Statutory Home Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR 00917-1838  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300  
(Street and Number)  
San Juan, PR 00917-1838, 787-250-6470  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR 00917-1838  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300  
(Street and Number)  
San Juan, PR 00917-1838, 787-250-6470  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact Marta Isabel Cortés CPA, FLMI, 787-250-6470-5230  
(Name) (Area Code) (Telephone Number)  
marta.cortes@assurant.com, 787-250-7680  
(E-mail Address) (FAX Number)

### OFFICERS

President Eduardo Alberto Arthur CPA, CPCU, CIC Treasurer Marta Isabel Cortés CPA, FLMI  
Assistant Secretary Ana M Rosado # María Silvia Vargas-Ayala

### OTHER

Marta Isabel Cortés CPA, FLMI VP Comptroller Ana Rosado VP Elaine Soto VP  
Margarita López VP

### DIRECTORS OR TRUSTEES

Steven Craig Lemaster Alberto Bacó Alvaro Rafael Calderón  
Iván Carlos López Miguel Antonio López

State of Puerto Rico SS:  
County of United States of America

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eduardo Alberto Arthur  
President

Ana Rosado  
Assistant Secretary

Marta Isabel Cortés  
Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	36,763,602		36,763,602	47,896,573
2. Stocks (Schedule D):				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	3,023,922		3,023,922	3,433,296
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....11,292,969, Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ .....1,568,000, Schedule DA) .....	12,860,969		12,860,969	10,969,805
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Other invested assets (Schedule BA) .....			0	0
8. Receivables for securities .....			0	0
9. Aggregate write-ins for invested assets .....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	52,648,493	0	52,648,493	62,299,674
11. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
12. Investment income due and accrued .....	287,086		287,086	461,997
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection .....	310,770	42	310,728	521,350
13.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
13.3 Accrued retrospective premiums .....			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers .....	724,671		724,671	393,420
14.2 Funds held by or deposited with reinsured companies .....			0	0
14.3 Other amounts receivable under reinsurance contracts .....			0	0
15. Amounts receivable relating to uninsured plans .....			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon .....			0	272,502
16.2 Net deferred tax asset .....	28,421		28,421	47,946
17. Guaranty funds receivable or on deposit .....			0	0
18. Electronic data processing equipment and software .....	1,409		1,409	3,769
19. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	81,512	81,512	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
21. Receivables from parent, subsidiaries and affiliates .....			0	0
22. Health care (\$ ..... ) and other amounts receivable .....			0	0
23. Aggregate write-ins for other than invested assets .....	180,839	180,839	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) .....	54,263,201	262,393	54,000,808	64,000,658
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
26. Total (Lines 24 and 25)	54,263,201	262,393	54,000,808	64,000,658
<b>DETAILS OF WRITE-INS</b>				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above) .....	0	0	0	0
2301. Prepaid Expenses .....	164,554	164,554	0	
2302. Prepaid Expenses .....	16,285	16,285	0	0
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	180,839	180,839	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ .....14,931,680 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	14,931,680	18,325,714
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$ ..... Modco Reserve) .....	15,691,923	19,073,435
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....		0
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	981,315	1,342,633
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	1,486,795	2,028,809
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....		
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including \$ ..... accident and health experience rating refunds .....		
9.3 Other amounts payable on reinsurance including \$ ..... assumed and \$ .....395,439 ceded .....	395,439	522,406
9.4 Interest maintenance reserve (IMR, Line 6) .....	226,327	0
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ .....	1,335,243	1,511,667
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	655,146	942,996
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	47,803	72,667
15.1 Current federal and foreign income taxes including \$ ..... on realized capital gains (losses) .....	78,854	
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....	529,685	616,457
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....	2,122	2,101
19. Remittances and items not allocated .....		
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Col. 7) .....	514,073	576,539
24.2 Reinsurance in unauthorized companies .....	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers .....		
24.4 Payable to parent, subsidiaries and affiliates .....	367,720	0
24.5 Drafts outstanding .....		
24.6 Liability for amounts held under uninsured plans .....		
24.7 Funds held under coinsurance .....		
24.8 Payable for securities .....		
24.9 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	87,724	260,172
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25) .....	37,331,849	45,275,596
27. From Separate Accounts Statement .....		
28. Total Liabilities (Lines 26 and 27) .....	37,331,849	45,275,596
29. Common capital stock .....	2,600,000	2,600,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	2,770,165	2,770,165
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	11,298,794	13,354,897
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	14,068,959	16,125,062
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	16,668,959	18,725,062
39. Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3) .....	54,000,808	64,000,658
<b>DETAILS OF WRITE-INS</b>		
2501. Line 15 from 2000 Annual Statement .....		0
2502. Other Liabilities .....	87,724	260,172
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	87,724	260,172
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	12,835,558	14,919,292
2. Considerations for supplementary contracts with life contingencies .....	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	4,352,813	4,941,575
4. Amortization of interest maintenance reserve (IMR, Line 5) .....	(194,931)	(228,638)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	6,034,380	11,324,760
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	14,310	6,837
9. Total (Lines 1 to 8.3) .....	23,042,130	30,963,826
10. Death benefits .....	3,561,583	4,889,124
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	0	0
13. Disability benefits and benefits under accident and health contracts .....	4,623,171	5,572,621
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	0	0
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	0	0
18. Payments on supplementary contracts with life contingencies .....	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	(6,767,425)	(10,347,995)
20. Totals (Lines 10 to 19) .....	1,417,329	113,750
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	11,085,747	16,831,303
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	4,096,621	5,573,391
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	307,915	415,939
25. Increase in loading on deferred and uncollected premiums .....	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0
27. Aggregate write-ins for deductions .....	0	0
28. Totals (Lines 20 to 27) .....	16,907,612	22,934,383
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	6,134,518	8,029,443
30. Dividends to policyholders .....	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	6,134,518	8,029,443
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	406,926	320,840
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	5,727,592	7,708,603
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....	24,344	60,778
(excluding taxes of \$ .....	5,751,936	7,769,381
35. Net income (Line 33 plus Line 34) .....		
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	18,725,062	13,847,537
37. Net income (Line 35) .....	5,751,936	7,769,381
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(409,374)	(542,481)
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
40. Change in net deferred income tax .....	(19,525)	37,421
41. Change in nonadmitted assets .....	355,295	(508,196)
42. Change in liability for reinsurance in unauthorized companies .....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4) .....	0	0
44. Change in asset valuation reserve .....	62,466	53,250
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	0	0
51.2 Transferred to capital (Stock Dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	0	0
52. Dividends to stockholders .....	(7,796,900)	(1,931,850)
53. Aggregate write-ins for gains and losses in surplus .....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(2,056,103)	4,877,525
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	16,668,959	18,725,062
<b>DETAILS OF WRITE-INS</b>		
08.301. Miscellaneous Income .....	14,310	6,837
08.302. ....	0	0
08.303. ....	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	14,310	6,837
2701. ....	0	0
2702. ....	0	0
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	0	0
5301. Adjustment to Statutory Merger as of 07.01.04 Monumental General Life Ins Co .....	0	0
5302. Claims Reserves Takedown .....	0	0
5303. ....	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	0	0

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	13,053,556	15,559,241
2. Net investment income .....	4,482,181	5,280,280
3. Miscellaneous income .....	6,048,690	11,331,597
4. Total (Lines 1 through 3) .....	23,584,427	32,171,118
5. Benefit and loss related payments .....	9,554,425	10,575,913
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	15,979,421	22,201,784
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	55,570	500,434
10. Total (Lines 5 through 9) .....	25,589,416	33,278,131
11. Net cash from operations (Line 4 minus Line 10) .....	(2,004,989)	(1,107,013)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	11,403,046	15,738,531
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	11,403,046	15,738,531
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	0	14,774,511
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	0	14,774,511
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	11,403,046	964,020
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	7,796,900	1,931,850
16.6 Other cash provided (applied) .....	290,007	(260,174)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(7,506,893)	(2,192,024)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,891,164	(2,335,017)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	10,969,805	13,304,822
19.2 End of year (Line 18 plus Line 19.1) .....	12,860,969	10,969,805

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	12,835,558	0	0	0	0	6,561,332	388,991	0	562,619	5,322,616	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	4,352,813	0	0	0	0	2,219,935	174,112	0	261,169	1,697,597	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(194,931)	0	0	0	0	(99,415)	(7,797)	0	(11,696)	(76,023)	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	6,034,380	0	0	0	0	3,183,118	511,153	0	491,026	1,849,083	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	14,310	0	0	0	0	7,298	572	0	859	5,581	0	0
9. Totals (Lines 1 to 8.3)	23,042,130	0	0	0	0	11,872,268	1,067,031	0	1,303,977	8,798,854	0	0
10. Death benefits	3,561,583	0	0	0	0	3,597,168	(35,585)	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	0	0	0	0	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	4,623,171	0	0	0	0	0	0	0	(229,529)	4,852,700	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(6,767,425)	0	(1,499)	0	0	(3,393,619)	0	0	0	(3,372,307)	0	0
20. Totals (Lines 10 to 19)	1,417,329	0	(1,499)	0	0	203,549	(35,585)	0	(229,529)	1,480,393	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,085,747	0	0	0	0	6,230,057	614,767	0	780,787	3,460,136	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	4,097,121	0	0	0	0	2,150,372	113,177	0	238,364	1,595,208	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	307,915	0	0	0	0	161,593	8,505	0	17,916	119,901	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	16,908,112	0	(1,499)	0	0	8,745,571	700,864	0	807,538	6,655,638	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	6,134,018	0	1,499	0	0	3,126,697	366,167	0	496,439	2,143,216	0	0
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	6,134,018	0	1,499	0	0	3,126,697	366,167	0	496,439	2,143,216	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	406,926	0	0	0	0	207,532	20,346	0	20,346	158,702	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,727,092	0	1,499	0	0	2,919,165	345,821	0	476,093	1,984,514	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301. Miscellaneous Income	14,310	0	0	0	0	7,298	572	0	859	5,581	0	0
08.302. ....	0	0	0	0	0	0	0	0	0	0	0	0
08.303. ....	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	14,310	0	0	0	0	7,298	572	0	859	5,581	0	0
2701. ....	0	0	0	0	0	0	0	0	0	0	0	0
2702. ....	0	0	0	0	0	0	0	0	0	0	0	0
2703. ....	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \_\_\_\_\_, Line 10 \_\_\_\_\_, Line 16 \_\_\_\_\_, Line 23 \_\_\_\_\_, Line 24 \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)  (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	18,325,714	0	1,084	0	0	18,324,630	0	0
2. Tabular net premiums or considerations .....	5,268,176					5,268,176		
3. Present value of disability claims incurred .....	0				XXX			
4. Tabular interest .....	582,018		44			581,974		
5. Tabular less actual reserve released .....	0							
6. Increase in reserve on account of change in valuation basis .....	0							
7. Other increases (net) .....	0							
8. Totals (Lines 1 to 7) .....	24,175,908	0	1,128	0	0	24,174,780	0	0
9. Tabular cost .....	3,316,118		(183)		XXX	3,316,301		
10. Reserves released by death .....	60,861			XXX	XXX	60,861		XXX
11. Reserves released by other terminations (net) .....	5,867,249		642			5,866,607		
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0							
13. Net transfers to or (from) Separate Accounts .....	0							
14. Total Deductions (Lines 9 to 13) .....	9,244,228	0	459	0	0	9,243,769	0	0
15. Reserve December 31, current year	14,931,680	0	669	0	0	14,931,011	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 318,056	251,661
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 2,145,179	2,085,319
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	1,796,900	1,796,900
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 287,284	238,627
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	4,547,419	4,372,507
11. Investment expenses		(g) 19,694
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		19,694
17. Net investment income (Line 10 minus Line 16)		4,352,813
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 156,469 accrual of discount less \$ 110,926 amortization of premium and less \$ paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	186,187	0	186,187	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	38,342	0	38,342	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	(409,374)	0
3. Mortgage loans		0	0	0	0
4. Real estate		0	0		0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments			0		
8. Other invested assets		0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	224,529	0	224,529	(409,374)	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected	0										
2. Deferred and accrued	0										
3. Deferred, accrued and uncollected:											
3.1 Direct	0										
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	0										
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0	0	0	0
4. Advance	0										
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	22,963,684				12,988,712				9,974,972		
6.2 Reinsurance assumed	0										
6.3 Reinsurance ceded	11,079,736				6,427,380				4,652,356		
6.4 Net	11,883,948	0	0	0	6,561,332	0	0	0	5,322,616	0	0
7. Line 5 + Line 6.4	11,883,948	0	0	0	6,561,332	0	0	0	5,322,616	0	0
8. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	22,963,684				12,988,712				9,974,972		
9.2 Reinsurance assumed	0				0				0		
9.3 Reinsurance ceded	11,079,736				6,427,380				4,652,356		
9.4 Net (Line 7 - Line 8)	11,883,948	0	0	0	6,561,332	0	0	0	5,322,616	0	0
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct	0										
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
<b>RENEWAL</b>											
11. Uncollected	0										
12. Deferred and accrued	0										
13. Deferred, accrued and uncollected:											
13.1 Direct	0										
13.2 Reinsurance assumed	0										
13.3 Reinsurance ceded	0										
13.4 Net (Line 11 + Line 12)	0	0	0	0	0	0	0	0	0	0	0
14. Advance	0										
15. Line 13.4 - Line 14	0	0	0	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	2,708,395					1,193,022		1,515,373			
16.2 Reinsurance assumed	0										
16.3 Reinsurance ceded	1,756,785					804,031		952,754			
16.4 Net	951,610	0	0	0	0	388,991	0	562,619	0	0	0
17. Line 15 + Line 16.4	951,610	0	0	0	0	388,991	0	562,619	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	2,708,395					1,193,022		1,515,373			
19.2 Reinsurance assumed	0					0		0			
19.3 Reinsurance ceded	1,756,785					804,031		952,754			
19.4 Net (Line 17 - Line 18)	951,610	0	0	0	0	388,991	0	562,619	0	0	0
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	25,672,079	0	0	0	12,988,712	1,193,022	0	1,515,373	9,974,972	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	12,836,521	0	0	0	6,427,380	804,031	0	952,754	4,652,356	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	12,835,558	0	0	0	6,561,332	388,991	0	562,619	5,322,616	0	0

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....	0										
22. All other .....	0										
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	5,032,201				3,183,118				1,849,083		
23.2 Reinsurance assumed .....	0										
23.3 Net ceded less assumed .....	5,032,201	0	0	0	3,183,118	0	0	0	1,849,083	0	0
24. Single:											
24.1 Reinsurance ceded .....	0										
24.2 Reinsurance assumed .....	0										
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded .....	1,002,179					511,153		491,026			
25.2 Reinsurance assumed .....	0										
25.3 Net ceded less assumed .....	1,002,179	0	0	0	0	511,153	0	491,026	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	6,034,380	0	0	0	3,183,118	511,153	0	491,026	1,849,083	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	6,034,380	0	0	0	3,183,118	511,153	0	491,026	1,849,083	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	9,690,193				6,230,057				3,460,136		
28. Single .....	0										
29. Renewal .....	1,395,554					614,767		780,787			
30. Deposit-type contract funds .....	0										
31. Totals (to agree with Page 6, Line 21)	11,085,747	0	0	0	6,230,057	614,767	0	780,787	3,460,136	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	183,510		148,683			332,193
2. Salaries and wages	1,671,709		1,354,454			3,026,163
3.11 Contributions for benefit plans for employees	201,576		163,322			364,898
3.12 Contributions for benefit plans for agents						0
3.21 Payments to employees under non-funded benefit plans						0
3.22 Payments to agents under non-funded benefit plans						0
3.31 Other employee welfare	161,102		130,529			291,631
3.32 Other agent welfare						0
4.1 Legal fees and expenses	22,889		18,545			41,434
4.2 Medical examination fees	5,186		4,201			9,387
4.3 Inspection report fees						0
4.4 Fees of public accountants and consulting actuaries	22,445		18,186			40,631
4.5 Expense of investigation and settlement of policy claims	(128,479)		(104,096)			(232,575)
5.1 Traveling expenses	129,253		104,724			233,977
5.2 Advertising	9,810		7,949			17,759
5.3 Postage, express, telegraph and telephone	73,414		59,481			132,895
5.4 Printing and stationery	15,986		12,952			28,938
5.5 Cost or depreciation of furniture and equipment	45,216		36,635			81,851
5.6 Rental of equipment						0
5.7 Cost or depreciation of EDP equipment and software						0
6.1 Books and periodicals	1,885		1,527			3,412
6.2 Bureau and association fees	11,017		8,927			19,944
6.3 Insurance, except on real estate	7,259		5,881			13,140
6.4 Miscellaneous losses	133		107			240
6.5 Collection and bank service charges	15,533		12,586			28,119
6.6 Sundry general expenses	143,375		116,166			259,541
6.7 Group service and administration fees	(331,078)		(268,247)			(599,325)
6.8 Reimbursements by uninsured plans						0
7.1 Agency expense allowance						0
7.2 Agents' balances charged off (less \$ recovered)	602		488			1,090
7.3 Agency conferences other than local meetings	706		572			1,278
9.1 Real estate expenses						0
9.2 Investment expenses not included elsewhere					19,694	19,694
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0
10. General expenses incurred	2,263,049	0	1,833,572	0	19,694	(a) 4,116,315
11. General expenses unpaid December 31, prior year	552,530		390,466			942,996
12. General expenses unpaid December 31, current year	361,915		293,231			655,146
13. Amounts receivable relating to uninsured plans, prior year						0
14. Amounts receivable relating to uninsured plans, current year						0
15. General expenses paid during year (Lines 10+11-12-13+14)	2,453,664	0	1,930,807	0	19,694	4,404,165
<b>DETAILS OF WRITE-INS</b>						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0

(a) Includes management fees of \$ \_\_\_\_\_ to affiliates and \$ \_\_\_\_\_ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes	25,069	20,312			45,381
2. State insurance department licenses and fees	16,750	13,571			30,321
3. State taxes on premiums	3,687	2,987			6,674
4. Other state taxes, including \$ for employee benefits	121,130	98,142			219,272
5. U.S. Social Security taxes	3,462	2,805			6,267
6. All other taxes					0
7. Taxes, licenses and fees incurred	170,098	137,817	0	0	307,915
8. Taxes, licenses and fees unpaid December 31, prior year	42,578	30,089			72,667
9. Taxes, licenses and fees unpaid December 31, current year	26,407	21,396			47,803
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	186,269	146,510	0	0	332,779

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE



**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued.  
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued.  
.....
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ ] No [ X ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? ..... \$ .....  
4.2 Amount of reserve? ..... \$ .....  
4.3 Basis of reserve:  
.....  
4.4 Basis of regular assessments:  
.....  
4.5 Basis of special assessments:  
.....  
4.6 Assessments collected during the year ..... \$ .....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
.....
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....
- Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
.....
- 7.3 State the amount of reserves established for this business: ..... \$ .....
- 7.4 Identify where the reserves are reported in the blank:  
.....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

**EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves .....	25,278,580		25,278,580						
2. Additional contract reserves (a) .....	0								
3. Additional actuarial reserves-Asset/Liability analysis .....	0								
4. Reserve for future contingent benefits .....	0								
5. Reserve for rate credits .....	0								
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	25,278,580	0	25,278,580	0	0	0	0	0	0
8. Reinsurance ceded .....	12,103,361		12,103,361						
9. Totals (Net) .....	13,175,219	0	13,175,219	0	0	0	0	0	0
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims .....	5,285,095		5,285,095						
11. Additional actuarial reserves-Asset/Liability analysis .....	0								
12. Reserve for future contingent benefits .....	0								
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	5,285,095	0	5,285,095	0	0	0	0	0	0
15. Reinsurance ceded .....	2,768,391		2,768,391						
16. Totals (Net) .....	2,516,704	0	2,516,704	0	0	0	0	0	0
17. TOTAL (Net) .....	15,691,923	0	15,691,923	0	0	0	0	0	0
18. TABULAR FUND INTEREST .....	0								
<b>DETAILS OF WRITE-INS</b>									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....	0	0	0	0	0	0	0	0	0
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....						
2. Deposits received during the year .....						
3. Investment earnings credited to the account .....						
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....						
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....						
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	40,314									40,314	
2.21 Direct	40,314									40,314	
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	0										
2.24 Net	40,314	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 40,314	(b) 0
3. Incurred but unreported:											
3.1 Direct	4,397,814					1,389,222	162,029		251,761	2,594,802	
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	1,970,018					477,925	92,011		129,131	1,270,951	
3.4 Net	2,427,796	0	(b) 0	(b) 0	0	(b) 911,297	(b) 70,018	0	(b) 122,630	(b) 1,323,851	(b) 0
4. TOTALS											
4.1 Direct	4,438,128	0	0	0	0	1,389,222	162,029	0	251,761	2,635,116	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,970,018	0	0	0	0	477,925	92,011	0	129,131	1,270,951	0
4.4 Net	2,468,110	(a) 0	(a) 0	0	0	911,297	(a) 70,018	0	122,630	1,364,165	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_ in Column 3 and \$ \_\_\_\_\_ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_, Individual Annuities \$ \_\_\_\_\_, Credit Life (Group and Individual) \$ \_\_\_\_\_, and Group Life \$ \_\_\_\_\_, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_, Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_, and Other Accident and Health \$ \_\_\_\_\_ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	17,136,884					6,274,311	418,976		7,226	10,436,371	
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	7,717,546					2,452,204	362,664		(63,814)	4,966,492	
1.4 Net (d)	9,419,338	0	0	0	0	3,822,107	56,312	0	71,040	5,469,879	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	4,438,128	0	0	0	0	1,389,222	162,029	0	251,761	2,635,116	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	1,970,018	0	0	0	0	477,925	92,011	0	129,131	1,270,951	0
2.4 Net	2,468,110	0	0	0	0	911,297	70,018	0	122,630	1,364,165	0
3. Amounts recoverable from reinsurers December 31, current year	724,671					66,469			(5,196)	663,398	
4. Liability December 31, prior year:											
4.1 Direct	5,695,845	0	0	0	0	2,073,430	189,555	0	540,833	2,892,027	0
4.2 Reinsurance assumed	0										
4.3 Reinsurance ceded	2,324,403	0	0	0	0	892,712	27,640	0	112,438	1,291,613	0
4.4 Net	3,371,442	0	0	0	0	1,180,718	161,915	0	428,395	1,600,414	0
5. Amounts recoverable from reinsurers December 31, prior year	393,419					110,951				282,468	
6. Incurred Benefits											
6.1 Direct	15,879,167	0	0	0	0	5,590,103	391,450	0	(281,846)	10,179,460	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	7,694,413	0	0	0	0	1,992,935	427,035	0	(52,317)	5,326,760	0
6.4 Net	8,184,754	0	0	0	0	3,597,168	(35,585)	0	(229,529)	4,852,700	0

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.
- (d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Other invested assets (Schedule BA) .....			0
8. Receivables for securities .....			0
9. Aggregate write-ins for invested assets .....	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	0	0	0
11. Title plants (for Title insurers only) .....			0
12. Investment income due and accrued .....			0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection .....	42	7,776	7,734
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
13.3 Accrued retrospective premiums .....			0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers .....			0
14.2 Funds held by or deposited with reinsured companies .....			0
14.3 Other amounts receivable under reinsurance contracts .....			0
15. Amounts receivable relating to uninsured plans .....			0
16.1 Current federal and foreign income tax recoverable and interest thereon .....			0
16.2 Net deferred tax asset .....			0
17. Guaranty funds receivable or on deposit .....			0
18. Electronic data processing equipment and software .....			0
19. Furniture and equipment, including health care delivery assets .....	81,512	183,216	101,704
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
21. Receivables from parent, subsidiaries and affiliates .....			0
22. Health care and other amounts receivable .....			0
23. Aggregate write-ins for other than invested assets .....	180,839	426,696	245,857
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) .....	262,393	617,688	355,295
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
26. Total (Lines 24 and 25)	262,393	617,688	355,295
<b>DETAILS OF WRITE-INS</b>			
0901. ....			
0902. ....			
0903. ....			
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301. Prepaid Expenses .....	164,554	9,372	(155,182)
2302. Prepaid Expenses .....	16,285	248,889	232,604
2303. IMR .....		168,435	168,435
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	180,839	426,696	245,857

**NOTES TO FINANCIAL STATEMENTS**

---

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... THE COMMONWEALTH OF PUERTO RICO
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2006
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/1997
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....
- 3.4 By what department or departments? .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? ..... Yes [ ] No [ X ]
- 4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? ..... Yes [ ] No [ X ]
- 4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,
- 7.21 State the percentage of foreign control; ..... %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
- 10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
  - 11.11 Name of real estate holding company .....
  - 11.12 Number of parcels involved .....
  - 11.13 Total book/adjusted carrying value ..... \$ .....
- 11.2 If, yes provide explanation:

**12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:
- 13.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ ]
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

**BOARD OF DIRECTORS**

- 14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
- 15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
- 16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

**FINANCIAL**

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers.....\$ .....
- 18.12 To stockholders not officers.....\$ .....
- 18.13 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers.....\$ .....
- 18.22 To stockholders not officers.....\$ .....
- 18.23 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others.....\$ .....
- 19.22 Borrowed from others.....\$ .....
- 19.23 Leased from others.....\$ .....
- 19.24 Other.....\$ .....
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 20.2 If answer is yes,
- 20.21 Amount paid as losses or risk adjustment \$ .....
- 20.22 Amount paid as expenses.....\$ .....
- 20.23 Other amounts paid.....\$ .....
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....

**INVESTMENT**

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3)..... Yes [ X ] No [ ]
- 22.2 If no, give full and complete information relating thereto:
- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
- 22.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? ..... Yes [ ] No [ ] N/A [ ]
- 22.5 If answer to 22.4 is YES, report amount of collateral. ....\$ .....
- 22.6 If answer to 22.4 is NO, report amount of collateral. ....\$ .....
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3). .... Yes [ X ] No [ ]
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Subject to repurchase agreements.....\$ .....
- 23.22 Subject to reverse repurchase agreements.....\$ .....
- 23.23 Subject to dollar repurchase agreements.....\$ .....
- 23.24 Subject to reverse dollar repurchase agreements.....\$ .....
- 23.25 Pledged as collateral.....\$ .....
- 23.26 Placed under option agreements.....\$ .....
- 23.27 Letter stock or other securities restricted as to sale.....\$ .....
- 23.28 On deposit with state or other regulatory body.....\$ .....1,320,952
- 23.29 Other.....\$ .....

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 25.2 If yes, state the amount thereof at December 31 of the current year. ....\$ .....

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

26. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANCO POPULAR DE PUERTO RICO .....	208 AVE PONCE DE LEON POPULAR CENTER SUITE 400 SAN JUAN PR 00936 .....

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [ X ]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [ X ]

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999 - Total		0

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**GENERAL INTERROGATORIES**

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds .....	38,331,602	39,590,606	1,259,004
28.2 Preferred stocks .....			0
28.3 Totals	38,331,602	39,590,606	1,259,004

28.4 Describe the sources or methods utilized in determining the fair values:

29.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [  ] No [  ]

29.2 If yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [  ] No [  ]

29.3 If no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

30.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [  ] No [  ]

30.2 If no, list exceptions:

**OTHER**

31.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....19,944

31.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
ONEILL .....	29,334
.....	

32.1 Amount of payments for legal expenses, if any? .....\$ .....41,434

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	

33.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only ..... \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ 0

1.62 Total incurred claims ..... \$ 0

1.63 Number of covered lives ..... 0

All years prior to most current three years

1.64 Total premium earned ..... \$ 0

1.65 Total incurred claims ..... \$ 0

1.66 Number of covered lives ..... 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ 0

1.72 Total incurred claims ..... \$ 0

1.73 Number of covered lives ..... 0

All years prior to most current three years

1.74 Total premium earned ..... \$ 0

1.75 Total incurred claims ..... \$ 0

1.76 Number of covered lives ..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	12,835,558	14,919,292
2.2 Premium Denominator .....	0.000	0.000
2.3 Premium Ratio (2.1/2.2) .....	122,630	428,395
2.4 Reserve Numerator .....	33,091,713	40,770,591
2.5 Reserve Denominator .....	0.004	0.011
2.6 Reserve Ratio (2.4/2.5) .....		

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$

3.4 State the authority under which Separate Accounts are maintained:  
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ ] No [ X ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid ..... \$

4.22 Received ..... \$

5.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 ..... \$

5.22 Page 4, Line 1 ..... \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash ..... \$ 181,547,970

7.12 Stock ..... \$ 7,796,900

**GENERAL INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			.0
8.32 Paid claims .....			.0
8.33 Claim liability and reserve (beginning of year) .....			.0
8.34 Claim liability and reserve (end of year) .....			.0
8.35 Incurred claims .....	.0	.0	.0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? ..... \$ .....

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2009	2 2008	3 2007	4 2006	5 2005
<b>Life Insurance in Force</b>					
(Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....			0	0	0
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	53	130	277	449	667
3. Credit life (Line 21, Col. 6) .....	1,565,391	1,888,984	2,080,410	2,380,540	2,433,348
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	297,141	298,167	420,574	566,072	218,596
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	1,862,585	2,187,281	2,501,261	2,947,061	2,652,611
<b>New Business Issued</b>					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....			0	0	0
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	0	0	0	0	0
10. Credit life (Line 2, Col. 6) .....	1,212,673	1,835,793	1,932,902	2,021,144	2,306,011
11. Group (Line 2, Col. 9) .....	8,342	41,645	3,308	364,699	95,707
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	1,221,015	1,877,438	1,936,210	2,385,843	2,401,718
<b>Premium Income - Lines of Business</b>					
(Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	0	0	0	0	0
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	0	0	0	0	0
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	6,561,332	8,556,310	16,681,634	14,544,281	21,549,780
17.1 Group life insurance (Line 20.4, Col. 6) .....	388,991	1,079,436	1,152,840	1,016,910	865,525
17.2 Group annuities (Line 20.4, Col. 7) .....	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8) .....	562,619	1,084,607	1,437,215	1,496,555	1,701,031
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	5,322,616	4,198,939	12,377,728	8,642,565	20,030,690
18.3 A & H-other (Line 20.4, Col. 10) .....	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	12,835,558	14,919,292	31,649,417	25,700,311	44,147,026
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3) .....	54,000,808	64,000,658	69,296,095	78,163,119	119,502,997
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	37,331,849	45,275,596	55,448,558	60,573,821	89,494,278
23. Aggregate life reserves (Page 3, Line 1) .....	14,931,680	18,325,714	22,276,738	22,014,491	37,965,215
24. Aggregate A & H reserves (Page 3, Line 2) .....	15,691,923	19,073,435	25,471,490	28,728,272	39,077,991
25. Deposit-type contract funds (Page 3, Line 3) .....		0	0	0	0
26. Asset valuation reserve (Page 3, Line 24.1) .....	514,073	576,539	629,789	371,059	317,536
27. Capital (Page 3, Lines 29 and 30) .....	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
28. Surplus (Page 3, Line 37) .....	14,068,959	16,125,062	11,247,537	14,989,298	27,408,719
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	(2,004,989)	(1,107,013)	(1,863,976)	(6,366,949)	10,919,325
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	17,183,032	19,301,601	14,477,326	17,960,357	30,326,255
31. Authorized control level risk - based capital .....	1,401,893	1,712,696	2,422,895	2,607,782	2,265,906
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b>					
(Page 2, Col. 3) (Line No. /Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1) .....	69.8	76.9	74.1	76.7	87.6
33. Stocks (Lines 2.1 and 2.2) .....	5.7	5.5	6.0	3.8	2.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2) .....	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	24.4	17.6	19.9	19.5	10.4
37. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
38. Other invested assets (Line 7) .....	0.0	0.0	0.0	0.0	0.0
39. Receivables for securities (Line 8) .....	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 10) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2009	2 2008	3 2007	4 2006	5 2005
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....	0	0	0	0	0
44. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	3,023,922	3,433,296	3,975,782	2,873,330	2,362,604
45. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
46. Affiliated mortgage loans on real estate .....					
47. All other affiliated .....					
48. Total of above Lines 42 to 47 .....	3,023,922	3,433,296	3,975,782	2,873,330	2,362,604
<b>Total Nonadmitted and Admitted Assets</b>					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2) ..	262,393	617,688	109,492	124,333	154,016
50. Total admitted assets (Page 2, Line 26, Col. 3) .....	54,000,808	64,000,658	69,296,095	78,163,119	119,502,997
<b>Investment Data</b>					
51. Net investment income (Exhibit of Net Investment Income) .....	4,352,813	4,941,575	3,406,280	4,693,041	5,566,837
52. Realized capital gains (losses) .....	224,529	(546,962)	(73,165)	32,819	(150,535)
53. Unrealized capital gains (losses) .....	(409,374)	0	1,102,452	510,726	244,200
54. Total of above Lines 51, 52 and 53 .....	4,167,968	4,394,613	4,435,567	5,236,586	5,660,502
<b>Benefits and Reserve Increases (Page 6)</b>					
55. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11) .....	3,561,583	4,889,124	5,329,579	6,042,890	6,579,866
56. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	4,623,171	5,572,621	6,977,839	8,225,624	6,026,233
57. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3) .....	(1,499)	(26)	(1,580)	(2,626)	(3,742)
58. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	(3,372,307)	(6,398,054)	(3,256,782)	(9,900,025)	1,442,049
59. Dividends to policyholders (Line 30, Col. 1) .....	0	0	0	0	0
<b>Operating Percentages</b>					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	71.3	74.3	67.3	73.4	57.8
61. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	84.2	72.2	47.4	39.1	36.9
62. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	44.4	44.5	32.1	36.2	34.7
63. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0		0.0	0.0	0.0
64. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	46.4	33.6	57.6	40.6	48.2
<b>A &amp; H Claim Reserve Adequacy</b>					
65. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	34,306	(30,383)	5,306	638	16,161
66. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	428,396	309,748	326,291	313,518	269,529
67. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	4,227,277	5,417,417	6,601,319	8,689,206	7,009,020
68. Prior years' claim liability and reserve-health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	5,037,802	6,140,493	8,866,765	10,753,359	9,216,249
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
69. Industrial life (Col. 2) .....	0	0	0	0	0
70. Ordinary - life (Col. 3) .....	1,499	26	1,580	0	0
71. Ordinary - individual annuities (Col. 4) .....	0	0	0	0	0
72. Ordinary-supplementary contracts (Col. 5) .....	0	0	0	0	0
73. Credit life (Col. 6) .....	2,919,165	3,306,160	468,705	2,900,621	2,955,088
74. Group life (Col. 7) .....	345,821	189,418	114,171	196,962	(441,533)
75. Group annuities (Col. 8) .....	0	0	0	0	0
76. A & H-group (Col. 9) .....	476,093	413,037	470,831	713,740	947,887
77. A & H-credit (Col. 10) .....	1,984,514	3,799,962	2,219,525	4,531,418	4,750,409
78. A & H-other (Col. 11) .....	0	0	0	0	0
79. Aggregate of all other lines of business (Col. 12) .....	0	0	0	0	0
80. Total (Col. 1) .....	5,727,092	7,708,603	3,274,812	8,342,741	8,211,851

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



**ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2009

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		12,655,827	1,193,022		13,848,849
2. Annuity considerations					0
3. Deposit-type contract funds		XXX		XXX	0
4. Other considerations					0
5. Totals (Sum of Lines 1 to 4)	0	12,655,827	1,193,022	0	13,848,849
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					0
6.2 Applied to pay renewal premiums					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					0
6.4 Other					0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit					0
7.2 Applied to provide paid-up annuities					0
7.3 Other					0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		6,178,825	418,976		6,597,801
10. Matured endowments					0
11. Annuity benefits					0
12. Surrender values and withdrawals for life contracts					0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health					0
15. Totals	0	6,178,825	418,976	0	6,597,801
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year			114,667	5,494,617	13	391,450			114,680	5,886,067
Settled during current year:										
18.1 By payment in full			114,667	5,494,617	13	391,450			114,680	5,886,067
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	114,667	5,494,617	13	391,450	0	0	114,680	5,886,067
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	114,667	5,494,617	13	391,450	0	0	114,680	5,886,067
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	11	129,903	458,553	(a) 1,856,883,446	7	298,166,620	0	0	458,571	2,155,179,969
21. Issued during year			248,631	1,191,541,115		8,341,869			248,631	1,199,882,984
22. Other changes to in force (Net)	(8)	(76,903)	(305,553)	(1,506,329,806)		(9,368,059)			(305,561)	(1,515,774,768)
23. In force December 31 of current year	3	53,000	401,631	(a) 1,542,094,755	7	297,140,430	0	0	401,641	1,839,288,185

(a) Includes Individual Credit Life Insurance: prior year \$ ..... current year \$ .....  
 Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,515,499	1,515,373		7,226	(281,847)
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)	9,697,883	14,567,135		10,392,419	9,624,546
24.3 Collectively Renewable Policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (Sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	11,213,382	16,082,508	0	10,399,645	9,342,699

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons  
 insured under indemnity only products .....0 .



**ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2009

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		332,884			332,884
2. Annuity considerations					0
3. Deposit-type contract funds		XXX		XXX	0
4. Other considerations					0
5. Totals (Sum of Lines 1 to 4)	0	332,884	0	0	332,884
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					0
6.2 Applied to pay renewal premiums					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					0
6.4 Other					0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit					0
7.2 Applied to provide paid-up annuities					0
7.3 Other					0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits		95,486			95,486
10. Matured endowments					0
11. Annuity benefits					0
12. Surrender values and withdrawals for life contracts					0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health					0
15. Totals	0	95,486	0	0	95,486
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	0	0	0	0	0	0
17. Incurred during current year			1,993	95,486					1,993	95,486
Settled during current year:										
18.1 By payment in full			1,993	95,486					1,993	95,486
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	1,993	95,486	0	0	0	0	1,993	95,486
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	1,993	95,486	0	0	0	0	1,993	95,486
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	0	0	0	0	0	0
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	0	0	6,719 (a)	32,099,554	0	0	0	0	6,719	32,099,554
21. Issued during year			2,315	21,131,885					2,315	21,131,885
22. Other changes to in force (Net)			(3,536)	(29,636,191)					(3,536)	(29,636,191)
23. In force December 31 of current year	0	0	5,498 (a)	23,595,248	0	0	0	0	5,498	23,595,248

(a) Includes Individual Credit Life Insurance: prior year \$ ..... current year \$ .....  
 Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)	276,963	362,913		43,953	(557)
24.3 Collectively Renewable Policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (Sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	276,963	362,913	0	43,953	(557)

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons  
 insured under indemnity only products .....0 .



**ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company**

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2009

NAIC Group Code 0019

**LIFE INSURANCE**

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	0	12,988,711	1,193,022	0	14,181,733
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	0	12,988,711	1,193,022	0	14,181,733
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits	0	6,274,311	418,976	0	6,693,287
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	0	0	0	0	0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	0	6,274,311	418,976	0	6,693,287
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year	0	0	116,660	5,590,103	13	391,450	0	0	116,673	5,981,553
Settled during current year:										
18.1 By payment in full	0	0	116,660	5,590,103	13	391,450	0	0	116,673	5,981,553
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	0	0	116,660	5,590,103	13	391,450	0	0	116,673	5,981,553
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	0	0	116,660	5,590,103	13	391,450	0	0	116,673	5,981,553
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year	11	129,903	465,272	(a) 1,888,983,000	7	298,166,620	0	0	465,290	2,187,279,523
21. Issued during year	0	0	250,946	1,212,673,000	0	8,341,869	0	0	250,946	1,221,014,869
22. Other changes to in force (Net)	(8)	(76,903)	(309,089)	(1,535,965,997)	0	(9,368,059)	0	0	(309,097)	(1,545,410,959)
23. In force December 31 of current year	3	53,000	407,129	(a) 1,565,690,003	7	297,140,430	0	0	407,139	1,862,883,433

(a) Includes Individual Credit Life Insurance: prior year \$ 0 current year \$ 0  
 Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,515,499	1,515,373	0	7,226	(281,847)
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	9,974,846	14,930,048	0	10,436,372	9,623,989
24.3 Collectively Renewable Policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (Sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	11,490,345	16,445,421	0	10,443,598	9,342,142

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year .....	0	0	11	130	465,273	1,888,984	7	4,297	298,167	2,187,281
2. Issued during year .....	0	0	0	0	250,946	1,212,673		83	8,342	1,221,015
3. Reinsurance assumed .....										0
4. Revived during year .....										0
5. Increased during year (net) .....										0
6. Subtotals, Lines 2 to 5 .....	0	0	0	0	250,946	1,212,673	0	83	8,342	1,221,015
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	0	0	11	130	716,219	3,101,657	7	4,380	306,509	3,408,296
Deductions during year:										
10. Death .....			0	0	130,929	6,274	XXX	14	419	6,693
11. Maturity .....							XXX	3	154	154
12. Disability .....							XXX			0
13. Expiry .....					48,523	78,822				78,822
14. Surrender .....					129,637	525,934		107	8,795	534,729
15. Lapse .....			8	77						77
16. Conversion .....							XXX	XXX	XXX	0
17. Decreased (net) .....						925,236				925,236
18. Reinsurance .....										0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals, (Lines 10 to 19) .....	0	0	8	77	309,089	1,536,266	0	124	9,368	1,545,711
21. In force end of year, (Line 9 minus Line 20) .....	0	0	3	53	407,130	1,565,391	7	4,256	297,141	1,862,585
22. Reinsurance ceded end of year .....	XXX		XXX		XXX	717,473	XXX	XXX	141,902	859,375
23. Line 21 minus Line 22 .....	XXX	0	XXX	53	XXX	(b) 847,918	XXX	XXX	155,239	1,003,210
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ..... ; Individual \$ .....

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**EXHIBIT OF LIFE INSURANCE (Continued)**

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....				
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....			3	53
28. Term policies - other .....				
29. Other term insurance - decreasing .....	XXX		XXX	
30. Other term insurance .....	XXX		XXX	
31. Totals, Lines 27 to 30 .....	0	0	3	53
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX		
34. Totals, whole life and endowment .....				
35. Totals (Lines 31 to 34) .....	0	0	3	53

**CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....			53	
38. Credit Life (Group and Individual) .....	1,212,673		1,565,391	
39. Group .....	8,342		297,140	
40. Totals (Lines 36 to 39) .....	1,221,015	0	1,862,584	0

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	
---	--

**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above .....	
47.1 .....	
47.2 .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(b)				(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
10. Amount on deposit .....		(a)		(a)
11. Income now payable .....		(a)	(a)	(a)
12. Amount of income payable .....	(a)	(a)	(a)	(a)

**NONE**

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
10. Amount of income payable .....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

**NONE**

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	7	156,106	197,624	57,610,492	0	
2. Issued during year .....			41,080	49,838,467		
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	7	XXX	238,704	XXX	0	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX	65,055	XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	65,055	XXX	0	XXX
10. In force end of year .....	7	(a) 116,875	173,649	(a) 52,462,660	0	(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....		
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....		
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year .....		
10. Amount of account balance .....	(a)	(a)

**NONE**

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	(168,434)
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... transferred into the reserve net of taxes of \$ .....	199,829
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	31,395
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	(194,931)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	226,327

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2009 .....	(219,582)	24,650	0	(194,931)
2. 2010 .....	(159,909)	52,095	0	(107,814)
3. 2011 .....	(99,692)	47,962	0	(51,730)
4. 2012 .....	(49,646)	35,151	0	(14,496)
5. 2013 .....	(12,430)	21,804	0	9,374
6. 2014 .....	4,946	7,369	0	12,315
7. 2015 .....	9,143	(305)	0	8,839
8. 2016 .....	14,989	(286)	0	14,703
9. 2017 .....	17,969	(372)	0	17,598
10. 2018 .....	20,057	(353)	0	19,704
11. 2019 .....	21,959	(359)	0	21,600
12. 2020 .....	25,325	(446)	0	24,880
13. 2021 .....	29,220	(417)	0	28,803
14. 2022 .....	31,723	(459)	0	31,265
15. 2023 .....	32,920	(545)	0	32,375
16. 2024 .....	31,699	(532)	0	31,167
17. 2025 .....	27,667	(223)	0	27,444
18. 2026 .....	24,244	437	0	24,682
19. 2027 .....	23,079	1,187	0	24,265
20. 2028 .....	23,119	1,962	0	25,081
21. 2029 .....	23,898	2,852	0	26,750
22. 2030 .....	21,966	2,989	0	24,955
23. 2031 .....	15,941	2,409	0	18,350
24. 2032 .....	7,279	1,785	0	9,063
25. 2033 .....	(2,111)	1,115	0	(995)
26. 2034 .....	(9,382)	357	0	(9,025)
27. 2035 .....	(9,863)	0	0	(9,863)
28. 2036 .....	(7,472)	0	0	(7,472)
29. 2037 .....	(4,304)	0	0	(4,304)
30. 2038 .....	(1,187)	0	0	(1,187)
31. 2039 and Later		0	0	0
32. Total (Lines 1 to 31)	(168,434)	199,829	0	31,395

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	130,210	0	130,210	446,328	0	446,328	576,539
2. Realized capital gains/(losses) net of taxes - General Account .....			0			0	0
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....			0	297,922		297,922	297,922
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....			0			0	0
7. Basic contribution .....	18,439	0	18,439	0	0	0	18,439
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	148,649	0	148,649	744,250	0	744,250	892,899
9. Maximum reserve .....	120,963	0	120,963	393,110	0	393,110	514,073
10. Reserve objective .....	89,107	0	89,107	393,110	0	393,110	482,217
11. 20% of (Line 10 - Line 8) .....	(11,908)	0	(11,908)	(70,228)	0	(70,228)	(82,136)
12. Balance before transfers (Lines 8 + 11) .....	136,741	0	136,741	674,022	0	674,022	810,763
13. Transfers .....			0			0	XXX
14. Voluntary contribution .....			0			0	0
15. Adjustment down to maximum/up to zero .....	(15,778)		(15,778)	(280,912)		(280,912)	(296,690)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	120,963	0	120,963	393,110	0	393,110	514,073

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1.		Exempt Obligations .....	3,044,139	XXX	XXX	3,044,139	0.0000	.0	0.0000	.0	0.0000	.0
2.	1	Highest Quality .....	30,418,729	XXX	XXX	30,418,729	0.0004	12,167	0.0023	69,963	0.0030	91,256
3.	2	High Quality .....	3,300,732	XXX	XXX	3,300,732	0.0019	6,271	0.0058	19,144	0.0090	29,707
4.	3	Medium Quality .....		XXX	XXX	0	0.0093	.0	0.0230	.0	0.0340	.0
5.	4	Low Quality .....		XXX	XXX	0	0.0213	.0	0.0530	.0	0.0750	.0
6.	5	Lower Quality .....		XXX	XXX	0	0.0432	.0	0.1100	.0	0.1700	.0
7.	6	In or Near Default .....		XXX	XXX	0	0.0000	.0	0.2000	.0	0.2000	.0
8.		Total Unrated Multi-class Securities Acquired by Conversion .....		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	36,763,600	XXX	XXX	36,763,600	XXX	18,439	XXX	89,107	XXX	120,963
<b>PREFERRED STOCK</b>												
10.	1	Highest Quality .....		XXX	XXX	0	0.0004	.0	0.0023	.0	0.0030	.0
11.	2	High Quality .....		XXX	XXX	0	0.0019	.0	0.0058	.0	0.0090	.0
12.	3	Medium Quality .....		XXX	XXX	0	0.0093	.0	0.0230	.0	0.0340	.0
13.	4	Low Quality .....		XXX	XXX	0	0.0213	.0	0.0530	.0	0.0750	.0
14.	5	Lower Quality .....		XXX	XXX	0	0.0432	.0	0.1100	.0	0.1700	.0
15.	6	In or Near Default .....		XXX	XXX	0	0.0000	.0	0.2000	.0	0.2000	.0
16.		Affiliated Life with AVR .....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
<b>SHORT - TERM BONDS</b>												
18.		Exempt Obligations .....	1,568,000	XXX	XXX	1,568,000	0.0000	.0	0.0000	.0	0.0000	.0
19.	1	Highest Quality .....		XXX	XXX	0	0.0004	.0	0.0023	.0	0.0030	.0
20.	2	High Quality .....		XXX	XXX	0	0.0019	.0	0.0058	.0	0.0090	.0
21.	3	Medium Quality .....		XXX	XXX	0	0.0093	.0	0.0230	.0	0.0340	.0
22.	4	Low Quality .....		XXX	XXX	0	0.0213	.0	0.0530	.0	0.0750	.0
23.	5	Lower Quality .....		XXX	XXX	0	0.0432	.0	0.1100	.0	0.1700	.0
24.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of lines 18 through 24)	1,568,000	XXX	XXX	1,568,000	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28.	2	High Quality .....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality .....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality .....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality .....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	38,331,600	XXX	XXX	38,331,600	XXX	18,439	XXX	89,107	XXX	120,963
<b>MORTGAGE LOANS</b>												
In Good Standing:												
35.		Farm Mortgages .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other .....			XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		In Good Standing With Restructured Terms .....			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
41.		Farm Mortgages .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other .....			XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
46.		Farm Mortgages .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other .....			XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
52.		Schedule DA Mortgages			XXX	0	(c)	0	(c)	0	(c)	0
53.		Total Mortgage Loans on Real Estate (Line 51 + 52)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

(a) Times the company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans				0	(c)	0	(c)	0	(c)	0
15.		Real Estate				0	(e)	0	(e)	0	(e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	3,023,922	XXX	XXX	3,023,922	0.0000	0	0.1300	393,110	0.1300	393,110
17.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)(Page 2, Line 2.2, Net Admitted Asset)	3,023,922	0	0	3,023,922	XXX	0	XXX	393,110	XXX	393,110
<b>REAL ESTATE</b>												
19.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
20.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
21.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
22.		Total Real Estate (Sum of Lines 19 through 21)	0	0	0	0	XXX	0	XXX	0	XXX	0
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
23.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond characteristics (Sum of Lines 23 through 29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality .....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
32.	2	High Quality .....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality .....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality .....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality .....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default .....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock characteristics (Sum of Lines 31 through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other .....		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other .....			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms .....			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
45.		Farm Mortgages .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other .....			XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other .....			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
50.		Farm Mortgages .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other .....			XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed .....			XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other .....			XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public .....		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private .....		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
58.		Affiliated Life with AVR .....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60.		Affiliated Other – All Other .....		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock characteristics (Sum of Lines 56 through 60)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account only) .....				0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties .....				0	0.0000	0	0.0750	0	0.0750	0
64.		Properties Acquired in Satisfaction of Debt .....				0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit .....	0			0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit .....	0			0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit .....	0			0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit .....	0			0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
71.		Other Invested Assets – Schedule BA .....		XXX		0	0.0000	0	0.1300	0	0.1300	0
72.		Other Short-Term Invested Assets - Schedule DA .....		XXX		0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72) .....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
74.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	0	0	0	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using the same factors and breakdowns used for directly owned real estate.

Asset Valuation Reserve Replications (Synthetic) Assets

**N O N E**

Schedule F - Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts											
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other			
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %		
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																				
1. Premiums written	5,885,235	XXX	562,619	XXX	5,322,616	XXX		XXX		XXX		XXX		XXX		XXX		XXX		
2. Premiums earned	8,346,060	XXX	562,619	XXX	7,783,441	XXX		XXX		XXX		XXX		XXX		XXX		XXX		
3. Incurred claims	3,702,486	44.4	(229,531)	(40.8)	3,932,017	50.5	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	3,702,486	44.4	(229,531)	(40.8)	3,932,017	50.5	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	1,900,814	22.8	289,761	51.5	1,611,053	20.7		0.0		0.0		0.0		0.0		0.0		0.0		0.0
8. Other general insurance expenses	1,833,572	22.0	238,364	42.4	1,595,208	20.5		0.0		0.0		0.0		0.0		0.0		0.0		0.0
9. Taxes, licenses and fees	137,817	1.7	17,916	3.2	119,901	1.5		0.0		0.0		0.0		0.0		0.0		0.0		0.0
10. Total other expenses incurred	3,872,203	46.4	546,041	97.1	3,326,162	42.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	771,371	9.2	246,109	43.7	525,262	6.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	771,371	9.2	246,109	43.7	525,262	6.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
<b>DETAILS OF WRITE-INS</b>																				
1101.																				
1102.																				
1103.																				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
<b>A. Premium Reserves:</b>									
1. Unearned premiums .....	13,175,219		13,175,219						
2. Advance premiums .....	0								
3. Reserve for rate credits .....	0								
4. Total premium reserves, current year .....	13,175,219	0	13,175,219	0	0	0	0	0	0
5. Total premium reserves, prior year .....	15,636,046	0	15,636,046	0	0	0	0	0	0
6. Increase in total premium reserves .....	(2,460,827)	0	(2,460,827)	0	0	0	0	0	0
<b>B. Contract Reserves:</b>									
1. Additional reserves (a) .....	0								
2. Reserve for future contingent benefits .....	0								
3. Total contract reserves, current year .....	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year .....	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves .....	0	0	0	0	0	0	0	0	0
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year .....	4,003,499	122,629	3,880,870	0	0	0	0	0	0
2. Total prior year .....	5,466,198	428,396	5,037,802	0	0	0	0	0	0
3. Increase .....	(1,462,699)	(305,767)	(1,156,932)	0	0	0	0	0	0

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year .....	3,514,760	34,306	3,480,454						
1.2 On claims incurred during current year .....	1,650,425	41,930	1,608,495						
<b>2. Claim reserves and liabilities, December 31, current year:</b>									
2.1 On claims incurred prior to current year .....	746,823	0	746,823						
2.2 On claims incurred during current year .....	3,256,676	122,629	3,134,047						
<b>3. Test:</b>									
3.1 Lines 1.1 and 2.1 .....	4,261,583	34,306	4,227,277	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year .....	5,466,198	428,396	5,037,802	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2 .....	(1,204,615)	(394,090)	(810,525)	0	0	0	0	0	0

<b>PART 4. - REINSURANCE</b>									
<b>A. Reinsurance Assumed:</b>									
1. Premiums written .....	0								
2. Premiums earned .....	0								
3. Incurred claims .....	0								
4. Commissions .....	0								
<b>B. Reinsurance Ceded:</b>									
1. Premiums written .....	5,605,110	952,754	4,652,356						
2. Premiums earned .....	7,622,408	952,754	6,669,654						
3. Incurred claims .....	5,630,450	(52,307)	5,682,757						
4. Commissions .....	2,340,109	491,026	1,849,083						

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....			9,332,936	9,332,936
2. Beginning Claim Reserves and Liabilities .....			9,282,633	9,282,633
3. Ending Claim Reserves and Liabilities .....			8,171,972	8,171,972
4. Claims Paid	0	0	10,443,597	10,443,597
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....				0
6. Beginning Claim Reserves and Liabilities .....				0
7. Ending Claim Reserves and Liabilities .....				0
8. Claims Paid	0	0	0	0
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....			5,630,450	5,630,450
10. Beginning Claim Reserves and Liabilities .....			4,098,903	4,098,903
11. Ending Claim Reserves and Liabilities .....			4,826,675	4,826,675
12. Claims Paid	0	0	4,902,678	4,902,678
<b>D. Net:</b>				
13. Incurred Claims.....	0	0	3,702,486	3,702,486
14. Beginning Claim Reserves and Liabilities .....	0	0	5,183,730	5,183,730
15. Ending Claim Reserves and Liabilities .....	0	0	3,345,297	3,345,297
16. Claims Paid	0	0	5,540,919	5,540,919
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred Claims and Cost Containment Expenses .....			3,702,486	3,702,486
18. Beginning Reserves and Liabilities .....			5,183,730	5,183,730
19. Ending Reserves and Liabilities .....			3,345,297	3,345,297
20. Paid Claims and Cost Containment Expenses	0	0	5,540,919	5,540,919

Schedule S - Part 1 - Section 1

**N O N E**

Schedule S - Part 1 - Section 2

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FLORIDA	OTH/G	64,581,633	2,049,939	2,345,890	1,078,739				
0199999. Authorized General Account, Affiliates						64,581,633	2,049,939	2,345,890	1,078,739	0	0	0	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PUERTO RICO	OTH/G	722,317,498	11,000,300	13,026,739	5,336,938	0	0	0	0
65951	35-1005090	10/01/2006	MERIT LIFE INSURANCE COMPANY	INDIANA	OTH/G	72,475,447	1,261,628	1,245,554	815,751	0	0	0	0
77054	66-0402309	01/01/1991	PUERTO RICAN AMERICAN LIFE INSURANCE COMPANY	PUERTO RICO	OTH/G			184	(17)				
0299999. Authorized General Account, Non-Affiliates						794,792,945	12,261,928	14,272,477	6,152,672	0	0	0	0
0399999. Total Authorized General Account						859,374,578	14,311,867	16,618,367	7,231,411	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						859,374,578	14,311,867	16,618,367	7,231,411	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1599999 - Totals						859,374,578	14,311,867	16,618,367	7,231,411	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	10 Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FLORIDA	OTH/G	854,970	830,945	289,514				
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FLORIDA	OTH/G	151,034	1,245,169	271,356				
0199999. Authorized General Account, Affiliates						1,006,004	2,076,114	560,870	0	0	0	0
77054	66-0402309	03/01/1991	PUERTO RICAN AMERICAN LIFE INSURANCE COMPANY	PUERTO RICO	OTH/G	(1)						
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PUERTO RICO	OTH/G	3,688,238	8,113,780	1,889,686				
65951	35-1005090	10/01/2006	MERIT LIFE INSURANCE COMPANY	INDIANA	OTH/G	910,869	1,913,467	317,834				
0299999. Authorized General Account, Non-Affiliates						4,599,106	10,027,247	2,207,520	0	0	0	0
0399999. Total Authorized General Account						5,605,110	12,103,361	2,768,390	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						5,605,110	12,103,361	2,768,390	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0
1599999 - Totals						5,605,110	12,103,361	2,768,390	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total Cols. (5 + 6 + 7)	9 Letters of Credit	10 Trust Agreements	11 Funds Deposited by and Withheld from Reinsurers	12 Other	13 Miscellaneous Balances (Credit)	14 Sum of Cols. 9+10+11+12+13 but not in Excess of Col. 8
<b>NONE</b>													
1199999 - Total													

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 5**

Five Year Exhibit of Reinsurance Ceded Business  
(000 OMITTED)

	1 2009	2 2008	3 2007	4 2006	5 2005
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	12,837	25,230	18,796	22,485	15,470
2. Commissions and reinsurance expense allowances .....	6,034	11,325	9,150	11,904	10,169
3. Contract claims .....	7,694	6,511	5,274	4,148	8,029
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders .....					
6. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts .....	(4,445)	6,175	819	4,081	(7,709)
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	0	0	0	0	0
9. Aggregate reserves for life and accident and health contracts .....	29,184	33,628	27,458	26,639	22,558
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	1,970	2,324	2,143	2,128	1,837
12. Amounts recoverable on reinsurance .....	725	393	366	268	195
13. Experience rating refunds due or unpaid .....	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances unpaid .....			0	0	0
16. Unauthorized reinsurance offset .....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Funds deposited by and withheld from (F) .....	0	0	0	0	0
18. Letters of credit (L) .....	0	0	0	0	0
19. Trust agreements (T) .....	0	0	0	0	0
20. Other (O) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE S - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 10) .....	52,648,493		52,648,493
2. Reinsurance (Line 14) .....	724,671	(724,671)	0
3. Premiums and considerations (Line 13) .....	310,728	0	310,728
4. Net credit for ceded reinsurance .....	XXX	31,878,308	31,878,308
5. All other admitted assets (balance) .....	316,916		316,916
6. Total assets excluding Separate Accounts (Line 24) .....	54,000,808	31,153,637	85,154,445
7. Separate Account assets (Line 25) .....	0		0
8. Total assets (Line 26) .....	54,000,808	31,153,637	85,154,445
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	30,623,603	29,183,619	59,807,222
10. Liability for deposit-type contracts (Line 3) .....			0
11. Claim reserves (Line 4) .....	2,468,110	1,970,018	4,438,128
12. Policyholder dividends/reserves (Lines 5 through 7) .....	0		0
13. Premium & annuity considerations received in advance (Line 8) .....	0		0
14. Other contract liabilities (Line 9) .....	621,766		621,766
15. Reinsurance in unauthorized companies (Line 24.2) .....	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3) .....			0
17. All other liabilities (balance) .....	3,618,370		3,618,370
18. Total liabilities excluding Separate Accounts (Line 26) .....	37,331,849	31,153,637	68,485,486
19. Separate Account liabilities (Line 27) .....			0
20. Total liabilities (Line 28) .....	37,331,849	31,153,637	68,485,486
21. Capital & surplus (Line 38) .....	16,668,959	XXX	16,668,959
22. Total liabilities, capital & surplus (Line 39) .....	54,000,808	31,153,637	85,154,445
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
23. Contract reserves .....	29,183,619		
24. Claim reserves .....	1,970,018		
25. Policyholder dividends/reserves .....	0		
26. Premium & annuity considerations received in advance .....	0		
27. Liability for deposit-type contracts .....	0		
28. Other contract liabilities .....	0		
29. Reinsurance ceded assets .....	724,671		
30. Other ceded reinsurance recoverables .....	0		
31. Total ceded reinsurance recoverables .....	31,878,308		
32. Premiums and considerations .....	0		
33. Reinsurance in unauthorized companies .....	0		
34. Funds held under reinsurance treaties with unauthorized reinsurers .....	0		
35. Other ceded reinsurance payables/offsets .....	0		
36. Total ceded reinsurance payable/offsets .....	0		
37. Total net credit for ceded reinsurance .....	31,878,308		

**ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only		6	7	
		2	3	4	5			
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1. Alabama	AL	N				0		
2. Alaska	AK	N				0		
3. Arizona	AZ	N				0		
4. Arkansas	AR	N				0		
5. California	CA	N				0		
6. Colorado	CO	N				0		
7. Connecticut	CT	N				0		
8. Delaware	DE	N				0		
9. District of Columbia	DC	N				0		
10. Florida	FL	N				0		
11. Georgia	GA	N				0		
12. Hawaii	HI	N				0		
13. Idaho	ID	N				0		
14. Illinois	IL	N				0		
15. Indiana	IN	N				0		
16. Iowa	IA	N				0		
17. Kansas	KS	N				0		
18. Kentucky	KY	N				0		
19. Louisiana	LA	N				0		
20. Maine	ME	N				0		
21. Maryland	MD	N				0		
22. Massachusetts	MA	N				0		
23. Michigan	MI	N				0		
24. Minnesota	MN	N				0		
25. Mississippi	MS	N				0		
26. Missouri	MO	N				0		
27. Montana	MT	N				0		
28. Nebraska	NE	N				0		
29. Nevada	NV	N				0		
30. New Hampshire	NH	N				0		
31. New Jersey	NJ	N				0		
32. New Mexico	NM	N				0		
33. New York	NY	N				0		
34. North Carolina	NC	N				0		
35. North Dakota	ND	N				0		
36. Ohio	OH	N				0		
37. Oklahoma	OK	N				0		
38. Oregon	OR	N				0		
39. Pennsylvania	PA	N				0		
40. Rhode Island	RI	N				0		
41. South Carolina	SC	N				0		
42. South Dakota	SD	N				0		
43. Tennessee	TN	N				0		
44. Texas	TX	N				0		
45. Utah	UT	N				0		
46. Vermont	VT	N				0		
47. Virginia	VA	N				0		
48. Washington	WA	N				0		
49. West Virginia	WV	N				0		
50. Wisconsin	WI	N				0		
51. Wyoming	WY	N				0		
52. American Samoa	AS	N				0		
53. Guam	GU	N				0		
54. Puerto Rico	PR	L	13,848,849	0	11,213,382	0	25,062,231	0
55. U.S. Virgin Islands	VI	L	332,884	0	276,963	0	609,847	0
56. Northern Mariana Islands	MP	N					0	
57. Canada	CN	N					0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0
59. Subtotal	(a) 2		14,181,733	0	11,490,345	0	25,672,078	0
90. Reporting entity contributions for employee benefits plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		14,181,733	0	11,490,345	0	25,672,078	0
96. Plus reinsurance assumed	XXX						0	
97. Totals (All Business)	XXX		14,181,733	0	11,490,345	0	25,672,078	0
98. Less reinsurance ceded	XXX		7,231,411		5,605,110		12,836,521	
99. Totals (All Business) less Reinsurance Ceded	XXX		6,950,322	0	(b) 5,885,235	0	12,835,557	0
<b>DETAILS OF WRITE-INS</b>								
5801.	XXX							
5802.	XXX							
5803.	XXX							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated by states where they are written

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	0	0			0	0
2. Alaska	AK	0	0			0	0
3. Arizona	AZ	0	0			0	0
4. Arkansas	AR	0	0			0	0
5. California	CA	0	0			0	0
6. Colorado	CO	0	0			0	0
7. Connecticut	CT	0	0			0	0
8. Delaware	DE	0	0			0	0
9. District of Columbia	DC	0	0			0	0
10. Florida	FL	0	0			0	0
11. Georgia	GA	0	0			0	0
12. Hawaii	HI	0	0			0	0
13. Idaho	ID	0	0			0	0
14. Illinois	IL	0	0			0	0
15. Indiana	IN	0	0			0	0
16. Iowa	IA	0	0			0	0
17. Kansas	KS	0	0			0	0
18. Kentucky	KY	0	0			0	0
19. Louisiana	LA	0	0			0	0
20. Maine	ME	0	0			0	0
21. Maryland	MD	0	0			0	0
22. Massachusetts	MA	0	0			0	0
23. Michigan	MI	0	0			0	0
24. Minnesota	MN	0	0			0	0
25. Mississippi	MS	0	0			0	0
26. Missouri	MO	0	0			0	0
27. Montana	MT	0	0			0	0
28. Nebraska	NE	0	0			0	0
29. Nevada	NV	0	0			0	0
30. New Hampshire	NH	0	0			0	0
31. New Jersey	NJ	0	0			0	0
32. New Mexico	NM	0	0			0	0
33. New York	NY	0	0			0	0
34. North Carolina	NC	0	0			0	0
35. North Dakota	ND	0	0			0	0
36. Ohio	OH	0	0			0	0
37. Oklahoma	OK	0	0			0	0
38. Oregon	OR	0	0			0	0
39. Pennsylvania	PA	0	0			0	0
40. Rhode Island	RI	0	0			0	0
41. South Carolina	SC	0	0			0	0
42. South Dakota	SD	0	0			0	0
43. Tennessee	TN	0	0			0	0
44. Texas	TX	0	0			0	0
45. Utah	UT	0	0			0	0
46. Vermont	VT	0	0			0	0
47. Virginia	VA	0	0			0	0
48. Washington	WA	0	0			0	0
49. West Virginia	WV	0	0			0	0
50. Wisconsin	WI	0	0			0	0
51. Wyoming	WY	0	0			0	0
52. American Samoa	AS	0	0			0	0
53. Guam	GU	0	0			0	0
54. Puerto Rico	PR	13,848,849	0			0	13,848,849
55. U.S. Virgin Islands	VI	332,884	0			0	332,884
56. Northern Mariana Islands	MP	0	0			0	0
57. Canada	CN	0	0			0	0
58. Aggregate Other Alien	OT	0	0			0	0
59. Total		14,181,733	0	0	0	0	14,181,733

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Assurant, Inc.

Owns 100% of Family Considerations, Inc.	FEI 58-2315775 - GA
Owns 100% of FamilySide, Inc.	CANADA
Owns 100% of Florida Office Corp.	FEI 13-3896525 - DE
Owns 100% of GP Legacy Place, Inc.	FEI 13-3882719 - DE
Owns 100% of Insureco, Inc.	FEI 33-0658229 - CA
Owns 100% of Interfinancial Inc.	FEI 13-3036467 - GA
Owns 100% of Union Security Life Insurance Company of New York	FEI 13-2699219; NAIC 81477 - NY

Insureco, Inc.

Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd.	FEI 03-0387721 - TURKS & CAICOS
Owns 100% of Insureco Agency & Insurance Services, Inc. (CA)	FEI 95-3097622 - CA

Interfinancial Inc.

Owns 100% of ALOC Holdings ULC	CANADA
Owns 100% of American Bankers Insurance Group	FEI 59-1985922- FL
Owns 100% of American Memorial Life Insurance Company	FEI 46-0260270; NAIC 67989- SD
Owns 100% of American Security Insurance Company	FEI 58-1529575; NAIC 42978 - DE
Owns 100% of Denticare of Alabama, Inc.	FEI 59-3063687; NAIC 12880 - AL
Owns 100% of Disability Reinsurance Management Services, Inc.	FEI 01-0483086 - DE
Owns 100% of Guardian Travel, Inc.	FEI 59-2519974 - FL
Owns 100% of John Alden Financial Corporation	FEI 59-2840712 - DE
Owns 100% of Mortgage Group Reinsurance, Ltd.	FEI 20-0101110 - BERMUDA
Owns 100% of SSDC Services Corp. (fka SSDC Corp.)	FEI 38-3357459 - DE
Owns 100% of Time Insurance Company	FEI 39-0658730; NAIC 69477 - WI
Owns 100% of TrackSure Insurance Agency, Inc.	FEI 33-0388029 - CA
Owns 100% of UDC Dental California, Inc.	FEI 33-0360239; NAIC 52031 - CA
Owns 100% of UDC Ohio, Inc.	FEI 74-2609036; NAIC 52022 - OH
Owns 100% of Union Security DentalCare of Georgia, Inc.	FEI 58-1909945 - GA
Owns 100% of Union Security DentalCare of New Jersey, Inc.	FEI 52-1565653; NAIC 11244 - NJ
Owns 100% of Union Security Insurance Company	FEI 81-0170040; NAIC 70408 - KS
Owns 100% of United Dental Care of Arizona, Inc.	FEI 86-0517444; NAIC 47708 - AZ
Owns 100% of United Dental Care of Colorado, Inc.	FEI 86-0631335; NAIC 52032 -CO
Owns 100% of United Dental Care of Michigan, Inc.	FEI 38-2833988; NAIC 11111 - MI
Owns 100% of United Dental Care of Missouri, Inc.	FEI 75-2481527; NAIC 47044 - MO
Owns 100% of United Dental Care of New Mexico, Inc.	FEI 86-0384270; NAIC 47042 - NM
Owns 100% of United Dental Care of Texas, Inc.	FEI 75-2076282; NAIC 95142 - TX

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of United Dental Care of Utah, Inc.	FEI 75-2635404; NAIC 95450 - UT
ALOC Holdings ULC		
	Owns 100% of Assurant Life of Canada	CANADA
American Security Insurance Company		
	Owns 100% of Standard Guaranty Insurance Company	FEI 58-1529579; NAIC 42986 - DE
John Alden Financial Corporation		
	Owns 100% of John Alden Life Insurance Company	FEI 41-0999752; NAIC 65080 - WI
	Owns 100% of NSM Sales Corporation	FEI 65-0416844 - NV
John Alden Life Insurance Company		
	Owns 100% of North Star Marketing Corporation	FEI 59-2394561 - OH
Time Insurance Company		
	Owns 100% of National Insurance Institute, LLC	FEI 83-0408679 - WI
Union Security Insurance Company		
	Owns 100% of Dental Health Alliance, LLC	FEI 13-3830846 - DE
American Bankers Insurance Group, Inc.		
	Owns 100% of ABI International	CAYMAN ISLANDS
	Owns 100% of American Bankers Dominicana, S.A.	DOMINICAN REPUBLIC
	Owns 100% of American Bankers Insurance Company of Florida	FEI 59-0593886; NAIC 10111- FL
	Owns 100% of American Bankers Life Assurance Company of Florida	FEI 59-0676017; NAIC 60275 - FL
	Owns 100% of American Bankers Management Company, Inc	FEI 65-0597010 - FL
	Owns 100% of American Reliable Insurance Company	FEI 41-0735002; NAIC 19615 - AZ
	Owns 100% of Assurant Deutschland GmbH	GERMANY
	Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l.	ITALY
	Owns 100% of Assurant Service Protection, Inc.	FEI 26-3914986 - OK
	Owns 100% of Assurant Services Canada, Inc.	CANADA
	Owns 100% of Assurant Services Ireland, Ltd.	IRELAND
	Owns 100% of Assurant Services Italia s.r.l.	ITALY
	Owns 100% of Assurant Solutions Spain, S.A.	SPAIN
	Owns 100% of Bankers Atlantic Reinsurance Company	FEI 98-0152782 - TURKS & CAICOS
	Owns 100% of Federal Warranty Service Corporation	FEI 36-3596362 - IL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of Guardian Investment Services, Inc.	FEI 59-2720545 - FL
	Owns 100% of International Financial Group, Inc.	FEI 75-2533456 - TX
	Owns 100% of MSDiversified Corp.	FEI 64-0660045 - MS
	Owns 100% of National Insurance Agency	FEI 59-1357775 - FL
	Owns 100% of Quail Roost Properties, Inc.	FEI 59-1414202 - FL
	Owns 49% of Signal Holdings LLC	FEI 47-0876083 - PA
	Owns 100% of Sureway, Inc.	FEI 59-1532747 - DE
	Owns 100% of TS Holdings, Inc.	FEI 30-0080387 - DE
	Owns 100% of Voyager Group, Inc.	FEI 59-1236556 - FL
	Owns 100% of Voyager Service Warranties, Inc.	FEI 59-2675787 - FL
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
	Owns 95% of Assurant Services Argentina, S.A.	ARGENTINA
	Owns 100% of Assurant Holding de Puerto Rico, Inc.	PUERTO RICO
	Owns 99% of Assurant Seguradora S.A.	BRASIL
	Owns 99% of Assurant Services Brasil, Limitada	BRASIL
	Owns 100% of Assurant Services de Chile, SpA	CHILE
	Owns 98% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
	Owns 99% of Rolim Consult S.A.	BRASIL
ABI International	Owns 100% of Assurant Group, Limited	UNITED KINGDOM
	Owns 100% of American Bankers International Division, Inc.	FEI 66-0568288 - PR
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc.	FEI 74-2135158 - TX
American Bankers International Division, Inc.	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
	Owns 5% of Assurant Services Argentina, S.A.	ARGENTINA
	Owns 49% of Assurant Danos Mexico S.A.	MEXICO
	Owns 1% of Assurant Seguradora S.A.	BRASIL
	Owns 1% of Assurant Services Brasil, Limitada	BRASIL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

	Owns 2% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
	Owns 100% of Assurant Services of Puerto Rico, Inc.	FEI 66-0520042 - PR
	Owns 49% of Assurant Vida Mexico S.A.	MEXICO
	Owns 74% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
	Owns 100% of ABIG Holding de Espana, S.L.	SPAIN
	Owns 100% of Caribbean American Life Assurance Company	FEI 66-0448783; NAIC 73156 - PR
	Owns 1% of Rolim Consult S.A.	BRASIL
American Bankers Management Company, Inc.		
	Owns 100% of Consumer Assist Network Association, Inc.	FEI 65-0597011 - DE
Assurant General Insurance Limited		
	Owns 100% of Assurant Services (UK) Limited (fka BISCL)	UNITED KINGDOM
Assurant Group LTD		
	Owns 100% of Adminicle Limited	UNITED KINGDOM
	Owns 100% of Assurant Direct Limited (fka Swansure Direct Ltd.) (dormant)	UNITED KINGDOM
	Owns 100% of Assurant General Insurance Limited (fka BICL)	UNITED KINGDOM
	Owns 100% of Assurant Intermediary Group Limited (fka Swansure Group Ltd.)	UNITED KINGDOM
	Owns 100% of Assurant Life Limited (fka BLAC)	UNITED KINGDOM
	Owns 100% of Bankers Insurance Services Company, Ltd.	UNITED KINGDOM
Assurant Holding de Puerto Rico, Inc.		
	Owns 51% of Assurant Danos Mexico S.A.	MEXICO
	Owns 51% of Assurant Vida Mexico S.A.	MEXICO
Assurant Intermediary Group Limited (fka Swansure Group Ltd.)		
	Owns 100% of Assurant Intermediary Ltd. (fka D & D Homecare Ltd.)	UNITED KINGDOM
Adminicle Limited		
	Owns 100% of Key Adminicle Limited	UNITED KINGDOM
Caribbean American Life Assurance Company		
	Owns 26% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

Federal Warranty Service Corporation	Owns 80% of Service Delivery Advantage, LLC	FEI 61-1455870; IL
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc.	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - Florida
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited.	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE
Telecom Re, Inc.	Owns 51% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	39-1126612	Assurant, Inc.	646,898,645	(3,000,000)			366,893,267				1,010,791,912	
	58-2315775	Family Considerations, Inc.					(8,335)				(8,335)	
		FamilySide, Inc.					(8,704)				(8,704)	
	33-0658229	Insureco, Inc.					180,000				180,000	
	13-3036467	Interfinancial Inc.		(73,000,000)							(73,000,000)	
81477	13-2699219	Union Security Life Insurance Company of New York	(4,398,645)				(8,671,219)	449,630			(12,620,234)	31,861,801
	03-0387721	Assurant Reinsurance of Turks & Caicos, Ltd.						(16,517,441)			(16,517,441)	(30,154,626)
	59-1985922	American Bankers Insurance Group	91,500,000	(48,400,000)			(9,532,029)				33,567,971	
67989	46-0260270	American Memorial Life Insurance Company		(10,000,000)			(9,366,606)				(19,366,606)	
42978	58-1529575	American Security Insurance Company	(332,000,000)				(76,783,428)	18,864,635			(389,918,793)	37,656,165
12880	59-3063687	Denticare of Alabama, Inc.					(42,702)				(42,702)	
	01-0483086	Disability Reinsurance Management Services, Inc.					16,169,433				16,169,433	
	20-0101110	Mortgage Group Reinsurance, Ltd.					(36,432)				(36,432)	
	38-3357459	SDDC Services Corp. (fka SDDC Corp.)					(427,323)				(427,323)	
69477	39-0658730	Time Insurance Company	(13,000,000)	71,000,000			37,208,437	(78,809)			95,129,628	301,188
	33-0388029	TrackSure Insurance Agency, Inc.					(5,505,187)				(5,505,187)	
52031	33-0360239	UDC Dental California, Inc.					(24,988)				(24,988)	
52022	74-2609036	UDC Ohio, Inc.					(278,549)				(278,549)	
	58-1909945	Union Security DentalCare of Georgia, Inc.					(773,952)				(773,952)	
11244	52-1565653	Union Security DentalCare of New Jersey, Inc.					(69,749)				(69,749)	
70408	81-0170040	Union Security Insurance Company	(20,000,000)	15,000,000	13,802,069		(65,954,557)	(3,230,825)			(60,383,313)	(30,531,633)
47708	86-0517444	United Dental Care of Arizona, Inc.					(845,724)				(845,724)	
52032	86-0631335	United Dental Care of Colorado, Inc.					(345,642)				(345,642)	
11111	38-2833988	United Dental Care of Michigan, Inc.					(86,197)				(86,197)	
47044	75-2481527	United Dental Care of Missouri, Inc.					(598,986)				(598,986)	
47042	86-0384270	United Dental Care of New Mexico, Inc.					(61,234)				(61,234)	
95142	75-2076282	United Dental Care of Texas, Inc.	(2,500,000)				(2,673,321)				(5,173,321)	
95450	75-2635404	United Dental Care of Utah, Inc.					(137,352)				(137,352)	
		Assurant Life of Canada					(9,919,379)				(9,919,379)	
42986	58-1529579	Standard Guaranty Insurance Company	(36,000,000)				(36,429,244)	484,369			(71,944,875)	7,412,220
65080	41-0999752	John Alden Life Insurance Company	(13,000,000)				(93,015,768)				(106,015,768)	
	65-0416844	NSM Sales Corporation					(1,024,707)				(1,024,707)	
	13-3830846	Dental Health Alliance, LLC					(738,246)				(738,246)	
10111	59-0593886	American Bankers Insurance Company of Florida	(174,000,000)				(27,856,385)	(21,165,353)			(223,021,738)	(31,226,507)
60275	59-0676017	American Bankers Life Assurance Company of Florida	(45,000,000)				50,138,322	(43,462,007)			(38,323,685)	8,143,472
	65-0597010	American Bankers Management Company, Inc					(39,167,749)				(39,167,749)	
19615	41-0735002	American Reliable Insurance Company	(80,000,000)				(15,352,965)	21,684,374			(73,668,591)	30,169,517

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	98-0152782	Bankers Atlantic Reinsurance Company	(16,000,000)				(2,203,667)	(8,467,155)			(26,670,822)	(64,765,281)
	36-3596362	Federal Warranty Service Corporation		48,400,000			(30,329,066)				18,070,934	
	75-2533456	International Financial Group, Inc.					(264)				(264)	
	59-1532747	Sureway, Inc.					(12,095,159)				(12,095,159)	
	59-1236556	Voyager Group, Inc.	7,273,669				(114,067)				7,159,602	
	59-2675787	Voyager Service Warranties, Inc.	(2,500,000)				(340,567)				(2,840,567)	
		Assurant Argentina Compania de Seguros Sociedad Anonima					(3,744)	2,110,988			2,107,244	(3,399,140)
	66-0568288	American Bankers International Division, Inc.	13,000,000								13,000,000	
28843	74-2289453	Reliable Lloyds Insurance Company					(123,278)	1,182,338			1,059,060	46,001,968
30590	66-0481184	Caribbean American Property Insurance Company	(7,000,000)				(4,287)	1,201,944			(5,802,343)	69,666
73156	66-0448783	Caribbean American Life Assurance Company	(6,000,000)				(3,099)	56,769			(5,946,330)	4,999,878
	65-0597011	Consumer Assist Network Association, Inc.					(1,668,212)				(1,668,212)	
		Assurant Danos Mexico S.A.						2,339,649			2,339,649	
		Assurant Vida Mexico S.A.						5,423,511			5,423,511	123,380
	64-0906751	United Service Protection Corporation					(10,566,905)				(10,566,905)	
	59-1794848	United Service Protection, Inc.					371,136				371,136	
	04-3706805	CWork Solutions, LP					(479,736)				(479,736)	
	36-4553652	Signal Northwest LLC					(135,624)				(135,624)	
	23-3055804	TeleCom Re, Ltd.			(13,802,069)						(13,802,069)	
	47-0876083	Signal Holdings LLC					(405,549)				(405,549)	
40428	58-1455416	Voyager Indemnity Insurance Company	(7,273,669)				(6,750,712)	39,123,383			25,099,002	(6,662,068)
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	SEE EXPLANATION
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	SEE EXPLANATION
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	SEE EXPLANATION
12. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
13. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
14. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1? .....	SEE EXPLANATION
15. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1? .....	SEE EXPLANATION
16. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
17. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
18. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
19. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
20. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
21. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
24. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
25. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION
26. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	SEE EXPLANATION

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- |                     |   |                 |
|---------------------|---|-----------------|
| 27.                 | Will the Worker's Compensation Carve-Out Supplement be filed by March 1? .....  | SEE EXPLANATION |
| 28.                 | Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? .....                                     | SEE EXPLANATION |
| 29.                 | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....                     | SEE EXPLANATION |
| <b>APRIL FILING</b> |   |                 |
| 30.                 | Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....               | SEE EXPLANATION |
| 31.                 | Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? ..... | SEE EXPLANATION |
| 32.                 | Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....                     | YES             |
| 33.                 | Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....   | YES             |
- Explanations:
1. To be filed by March 31 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
  3. To be filed by March 31 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
  11. Not applicable
  12. Not applicable
  13. Not applicable
  14. Not applicable
  15. Not applicable
  16. Not applicable
  17. Not applicable
  18. Not applicable
  19. Not applicable
  20. Not applicable
  21. Not applicable
  22. Not applicable
  23. Not applicable
  24. Not applicable
  25. Not applicable
  26. Not applicable
  27. Not applicable
  28. To be filed by March 31 to NAIC. To be filed by March 31 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
  29. This line of business is not written by the Company
  30. This line of business is not written by the Company
  31. Not applicable
- Bar Codes:

**OVERFLOW PAGE FOR WRITE-INS**

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities .....		0.000		0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies .....		0.000		0.000
1.22 Issued by U.S. government sponsored agencies .....	3,044,141	5.782	3,044,141	5.782
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....		0.000	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations .....	2,745,000	5.214	2,745,000	5.214
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....		0.000	0	0.000
1.43 Revenue and assessment obligations .....	6,310,761	11.987	6,310,761	11.987
1.44 Industrial development and similar obligations .....		0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA .....		0.000	0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC .....	12,017,214	22.825	12,017,214	22.825
1.513 All other .....		0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	9,919,244	18.841	9,919,244	18.841
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....		0.000	0	0.000
1.523 All other .....		0.000	0	0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....		0.000	0	0.000
2.2 Unaffiliated non-U.S. securities (including Canada) .....	2,112,911	4.013	2,112,911	4.013
2.3 Affiliated securities .....	614,331	1.167	614,331	1.167
3. Equity interests:				
3.1 Investments in mutual funds .....		0.000	0	0.000
3.2 Preferred stocks:				
3.21 Affiliated .....		0.000	0	0.000
3.22 Unaffiliated .....		0.000	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated .....	3,023,922	5.744	3,023,922	5.744
3.32 Unaffiliated .....		0.000	0	0.000
3.4 Other equity securities:				
3.41 Affiliated .....		0.000	0	0.000
3.42 Unaffiliated .....		0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated .....		0.000	0	0.000
3.52 Unaffiliated .....		0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development .....		0.000	0	0.000
4.2 Agricultural .....		0.000	0	0.000
4.3 Single family residential properties .....		0.000	0	0.000
4.4 Multifamily residential properties .....		0.000	0	0.000
4.5 Commercial loans .....		0.000	0	0.000
4.6 Mezzanine real estate loans .....		0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company .....		0.000	0	0.000
5.2 Property held for the production of income (including \$ ..... of property acquired in satisfaction of debt) .....		0.000	0	0.000
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....		0.000	0	0.000
6. Contract loans .....		0.000	0	0.000
7. Receivables for securities .....		0.000	0	0.000
8. Cash, cash equivalents and short-term investments .....	12,860,969	24.428	12,860,969	24.428
9. Other invested assets .....		0.000		0.000
10. Total invested assets	52,648,493	100.000	52,648,493	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	51,329,869
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	
3.	Accrual of discount .....	156,469
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	0
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	(409,374)
	4.4. Part 4, Column 11 .....	0
		(409,374)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	224,529
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	11,403,046
7.	Deduct amortization of premium .....	110,926
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	0
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	0
	8.4. Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	0
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	0
	9.4. Part 4, Column 13 .....	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	39,787,521
11.	Deduct total nonadmitted amounts .....	0
12.	Statement value at end of current period (Line 10 minus Line 11) .....	39,787,521

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	3,044,139	3,169,390	3,175,920	3,000,000
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	3,044,139	3,169,390	3,175,920	3,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,745,000	2,738,988	2,745,000	2,745,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	28,247,221	29,372,792	28,070,578	31,485,718
Industrial and Miscellaneous, Credit Tenant Loans and Hybrid Securities (unaffiliated)	8. United States .....	2,112,911	2,120,340	2,139,939	2,000,000
	9. Canada .....	614,331	621,096	615,930	600,000
	10. Other Countries	0	0	0	0
	11. Totals	2,727,242	2,741,436	2,755,869	2,600,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	36,763,602	38,022,606	36,747,367	39,830,718
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	3,023,922	3,023,922	2,726,000	
	25. Total Common Stocks	3,023,922	3,023,922	2,726,000	
	26. Total Stocks	3,023,922	3,023,922	2,726,000	
	27. Total Bonds and Stocks	39,787,524	41,046,528	39,473,367	

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1	2,563,033	2,049,106	0	0	0	4,612,139	12.0	7,237,973	15.1	4,612,139	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	2,563,033	2,049,106	0	0	0	4,612,139	12.0	7,237,973	15.1	4,612,139	0
<b>2. All Other Governments</b>											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	537,117	2,207,883	0	2,745,000	7.2	2,745,000	5.7	2,745,000	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	537,117	2,207,883	0	2,745,000	7.2	2,745,000	5.7	2,745,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Class 1	2,848,592	15,478,792	2,865,781	2,462,344	4,591,711	28,247,220	73.7	33,248,557	69.3	28,247,220	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	2,848,592	15,478,792	2,865,781	2,462,344	4,591,711	28,247,220	73.7	33,248,557	69.3	28,247,220	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>											
6.1 Class 1	0	509,921	0	526,971	1,134,618	2,171,510	5.7	3,244,797	6.8	520,287	1,651,223
6.2 Class 2	0	0	0	555,732	0	555,732	1.4	1,507,246	3.1	555,732	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	509,921	0	1,082,703	1,134,618	2,727,242	7.1	4,752,043	9.9	1,076,019	1,651,223
<b>7. Credit Tenant Loans</b>											
7.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Hybrid Securities</b>											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	(d) 5,411,625	18,037,819	2,865,781	2,989,315	5,726,329	35,030,869	91.4	XXX	XXX	33,379,646	1,651,223
10.2 Class 2	(d) 0	0	537,117	2,763,615	0	3,300,732	8.6	XXX	XXX	3,300,732	0
10.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	5,411,625	18,037,819	3,402,898	5,752,930	5,726,329	(b) 38,331,601	100.0	XXX	XXX	36,680,378	1,651,223
10.8 Line 10.7 as a % of Col. 6	14.1	47.1	8.9	15.0	14.9	100.0	XXX	XXX	XXX	95.7	4.3
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	4,745,622	25,813,077	3,319,838	3,183,291	6,669,499	XXX	XXX	43,731,327	91.1	41,559,291	2,172,036
11.2 Class 2	0	519,332	0	3,732,914	0	XXX	XXX	4,252,246	8.9	4,252,246	0
11.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	4,745,622	26,332,409	3,319,838	6,916,205	6,669,499	XXX	XXX	(b) 47,983,573	100.0	45,811,537	2,172,036
11.8 Line 11.7 as a % of Col. 8	9.9	54.9	6.9	14.4	13.9	XXX	XXX	100.0	XXX	95.5	4.5
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	5,411,625	17,527,898	2,865,781	2,462,344	5,111,998	33,379,646	87.1	41,559,291	86.6	33,379,646	XXX
12.2 Class 2	0	0	537,117	2,763,615	0	3,300,732	8.6	4,252,246	8.9	3,300,732	XXX
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	5,411,625	17,527,898	3,402,898	5,225,959	5,111,998	36,680,378	95.7	45,811,537	95.5	36,680,378	XXX
12.8 Line 12.7 as a % of Col. 6	14.8	47.8	9.3	14.2	13.9	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	14.1	45.7	8.9	13.6	13.3	95.7	XXX	XXX	XXX	95.7	XXX
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1	0	509,921	0	526,971	614,331	1,651,223	4.3	2,172,036	4.5	XXX	1,651,223
13.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	0	509,921	0	526,971	614,331	1,651,223	4.3	2,172,036	4.5	XXX	1,651,223
13.8 Line 13.7 as a % of Col. 6	0.0	30.9	0.0	31.9	37.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.0	1.3	0.0	1.4	1.6	4.3	XXX	XXX	XXX	XXX	4.3

(a) Includes \$ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ ..... current year, \$ ..... prior year of bonds with Z designations and \$ ..... , current year \$ ..... prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... , current year \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations	2,563,033	2,049,106	0	0	0	4,612,139	12.0	7,237,973	15.1	4,612,139	0
1.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	2,563,033	2,049,106	0	0	0	4,612,139	12.0	7,237,973	15.1	4,612,139	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations	0	0	537,117	2,207,883	0	2,745,000	7.2	2,745,000	5.7	2,745,000	0
3.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	537,117	2,207,883	0	2,745,000	7.2	2,745,000	5.7	2,745,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Issuer Obligations	0	0	0	1,743,316	4,567,445	6,310,761	16.5	7,173,948	15.0	6,310,761	0
5.2 Single Class Mortgage-Backed /Asset Backed Securities	2,848,592	6,180,002	2,245,327	719,028	24,266	12,017,215	31.4	16,169,641	33.7	12,017,214	1
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	0	9,298,790	620,454	0	0	9,919,244	25.9	9,904,967	20.6	9,919,244	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	2,848,592	15,478,792	2,865,781	2,462,344	4,591,711	28,247,220	73.7	33,248,556	69.3	28,247,219	1

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations .....	0	509,921	0	1,082,703	1,134,618	2,727,242	7.1	4,752,043	9.9	1,076,019	1,651,223
6.2 Single Class Mortgage-Backed /Asset Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined .....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
6.5 Defined .....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	509,921	0	1,082,703	1,134,618	2,727,242	7.1	4,752,043	9.9	1,076,019	1,651,223
<b>7. Credit Tenant Loans</b>											
7.1 Issuer Obligations .....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Single Class Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Hybrid Securities</b>											
8.1 Issuer Obligations .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Single Class Mortgage-Backed /Asset Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
8.3 Defined .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
8.5 Defined .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Issuer Obligations .....	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed /Asset Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined .....	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
9.5 Defined .....	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations .....	2,563,033	2,559,027	537,117	5,033,902	5,702,063	16,395,142	42.8	XXX	XXX	14,743,919	1,651,223
10.2 Single Class Mortgage-Backed /Asset Backed Securities .....	2,848,592	6,180,002	2,245,327	719,028	24,266	12,017,215	31.4	XXX	XXX	12,017,214	.1
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined .....	0	9,298,790	620,454	0	0	9,919,244	25.9	XXX	XXX	9,919,244	0
10.4 Other .....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined .....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 Other .....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.7 Totals .....	5,411,625	18,037,819	3,402,898	5,752,930	5,726,329	38,331,601	100.0	XXX	XXX	36,680,377	1,651,224
10.8 Line 10.7 as a % of Col. 6 .....	14.1	47.1	8.9	15.0	14.9	100.0	XXX	XXX	XXX	95.7	4.3
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations .....	87,000	8,274,726	499,927	6,390,346	6,656,965	XXX	XXX	21,908,964	45.7	19,736,927	2,172,037
11.2 Single Class Mortgage-Backed /Asset Backed Securities .....	4,658,622	8,606,841	2,365,785	525,858	12,535	XXX	XXX	16,169,641	33.7	16,169,641	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined .....	0	9,450,841	454,126	0	0	XXX	XXX	9,904,967	20.6	9,904,967	0
11.4 Other .....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined .....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.6 Other .....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.7 Totals .....	4,745,622	26,332,408	3,319,838	6,916,204	6,669,500	XXX	XXX	47,983,572	100.0	45,811,535	2,172,037
11.8 Line 11.7 as a % of Col. 8 .....	9.9	54.9	6.9	14.4	13.9	XXX	XXX	100.0	XXX	95.5	4.5
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations .....	2,563,033	2,049,106	537,117	4,506,931	5,087,732	14,743,919	38.5	19,736,927	41.1	14,743,919	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities .....	2,848,592	6,180,002	2,245,327	719,028	24,266	12,017,215	31.4	16,169,641	33.7	12,017,215	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined .....	0	9,298,790	620,454	0	0	9,919,244	25.9	9,904,967	20.6	9,919,244	XXX
12.4 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined .....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 Other .....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals .....	5,411,625	17,527,898	3,402,898	5,225,959	5,111,998	36,680,378	95.7	45,811,535	95.5	36,680,378	XXX
12.8 Line 12.7 as a % of Col. 6 .....	14.8	47.8	9.3	14.2	13.9	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10 .....	14.1	45.7	8.9	13.6	13.3	95.7	XXX	XXX	XXX	95.7	XXX
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations .....	0	509,921	0	526,971	614,331	1,651,223	4.3	2,172,037	4.5	XXX	1,651,223
13.2 Single Class Mortgage-Backed /Asset Backed Securities .....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined .....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Other .....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined .....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Other .....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals .....	0	509,921	0	526,971	614,331	1,651,223	4.3	2,172,037	4.5	XXX	1,651,223
13.8 Line 13.7 as a % of Col. 6 .....	0.0	30.9	0.0	31.9	37.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10 .....	0.0	1.3	0.0	1.4	1.6	4.3	XXX	XXX	XXX	XXX	4.3

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	.87,000	.87,000	.0	.0	.0
2. Cost of short-term investments acquired .....	16,126,000	16,126,000	.0	.0	.0
3. Accrual of discount .....	.0	.0	.0	.0	.0
4. Unrealized valuation increase (decrease) .....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals .....	.0	.0	.0	.0	.0
6. Deduct consideration received on disposals .....	14,645,000	14,645,000	.0	.0	.0
7. Deduct amortization of premium .....	.0	.0	.0	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,568,000	1,568,000	.0	.0	.0
11. Deduct total nonadmitted amounts .....	.0	.0	.0	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	1,568,000	1,568,000	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors and Insurance Futures Options Owned

**N O N E**

Schedule DB - Part B - Verification - Options, Caps, Floors and Insurance Futures Options Written

**N O N E**

Schedule DB - Part C - Verification - Swaps and Forwards

**N O N E**

Schedule DB - Part D - Verification - Futures Contracts and Insurance Futures Contracts

**N O N E**

Schedule DB - Part E - Verification - Statement Value and Fair Value of Open Contracts

**N O N E**

Schedule DB - Part F - Section 1 - Replicated (Synthetic) Assets Open

**N O N E**

Schedule DB - Part F - Section 2 - Reconciliation of Replicated (Synthetic) Assets Open

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
3134A4-VE-1	FREDDIE MAC NOTES				1	972,310	102.8130	1,028,130	1,000,000	995,033	0	6,008	0	0	4.125	4.771	AO	8,365	41,250	12/14/2005	10/18/2010
31359M-JH-7	FANNIE MAE NOTES				1	2,203,610	107.0630	2,141,260	2,000,000	2,049,106	0	(34,165)	0	0	6.000	4.137	MN	15,333	120,000	02/09/2005	05/15/2011
<b>0199999. U.S. Governments - Issuer Obligations</b>						3,175,920	XXX	3,169,390	3,000,000	3,044,139	0	(28,157)	0	0	XXX	XXX	XXX	23,698	161,250	XXX	XXX
<b>0399999. Total - U.S. Government Bonds</b>						3,175,920	XXX	3,169,390	3,000,000	3,044,139	0	(28,157)	0	0	XXX	XXX	XXX	23,698	161,250	XXX	XXX
<b>1099999. Total - All Other Government Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
74514L-ST-5	PUERTO RICO COMILTH GO UNLTD SER C			1	2FE	2,745,000	99.7810	2,738,988	2,745,000	2,745,000	0	0	0	0	5.700	5.768	MON	13,039	156,465	04/29/2008	07/01/2023
<b>1199999. U.S. States, Territories and Possessions - Issuer Obligations</b>						2,745,000	XXX	2,738,988	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX
<b>1799999. Total - U.S. States, Territories and Possessions Bonds</b>						2,745,000	XXX	2,738,988	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX
<b>2499999. Total - U.S. Political Subdivisions Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS		1		1FE	210,000	101.8970	213,984	210,000	210,000	0	0	0	0	5.200	5.200	MON	910	10,920	05/30/2008	12/01/2023
74529J-AA-3	PUERTO RICO SALES TAX FING SER B REV BONDS				1FE	1,390,880	103.6500	1,548,130	4,600,000	1,533,316	0	88,020	0	0	6.000	6.000	MAT	0	0	05/07/2008	08/01/2028
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS		SD		1FE	1,321,475	102.0590	1,326,767	1,300,000	1,320,952	0	(349)	0	0	6.050	6.000	MON	6,554	78,650	10/01/2008	08/01/2036
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS		1		1FE	3,247,780	102.0590	3,260,785	3,195,000	3,246,493	0	(658)	0	0	6.050	6.000	MON	16,108	193,297	10/01/2008	08/01/2036
<b>2599999. U.S. Special Revenues - Issuer Obligations</b>						6,170,135	XXX	6,349,666	9,305,000	6,310,761	0	86,813	0	0	XXX	XXX	XXX	23,572	282,867	XXX	XXX
31371J-AB-7	FANNIE MAE POOL # 253031		2		1	2,386	108.0910	2,666	2,466	2,414	0	6	0	0	6.500	7.568	MON	13	160	08/02/2000	01/01/2015
31371J-AB-5	FANNIE MAE POOL # 253032		2		1	51,494	108.0910	57,197	52,916	51,982	0	106	0	0	6.500	7.354	MON	287	3,440	01/03/2000	02/01/2015
31371J-RO-9	FANNIE MAE POOL # 253495		2		1	1,366	108.3810	1,530	1,412	1,381	0	3	0	0	6.500	7.551	MON	8	92	08/02/2000	08/01/2015
31371K-T9-2	FANNIE MAE POOL # 254476		2		1	783,023	105.2140	834,539	793,186	783,356	0	65	0	0	5.500	5.886	MON	3,635	43,625	08/01/2002	09/01/2032
31382V-QV-9	FANNIE MAE POOL # 493768		2		1	65,265	108.0910	73,151	66,217	66,217	0	204	0	0	6.500	7.680	MON	367	4,399	04/18/2000	06/01/2014
31383P-3M-6	FANNIE MAE POOL # 509404		2		1	52,128	108.0910	57,781	53,456	52,600	0	103	0	0	6.500	7.298	MON	290	3,475	08/11/2000	09/01/2014
31383S-5R-7	FANNIE MAE POOL # 512156		2		1	237,262	108.0910	267,144	247,148	241,179	0	842	0	0	6.500	7.828	MON	1,339	16,065	02/28/2000	07/01/2014
31384F-GF-8	FANNIE MAE POOL # 522298		2		1	74,968	108.0910	85,992	79,555	76,681	0	377	0	0	6.500	8.464	MON	431	5,171	05/19/2000	01/01/2015
31384H-R5-4	FANNIE MAE POOL # 524408		2		1	129,469	108.0910	145,326	134,448	131,284	0	392	0	0	6.500	7.705	MON	728	8,739	03/21/2000	01/01/2015
31384V-MB-5	FANNIE MAE POOL # 535054		2		1	109,135	108.0910	121,947	112,819	110,471	0	292	0	0	6.500	7.567	MON	611	7,333	08/02/2000	11/01/2014
31389R-2E-5	FANNIE MAE POOL # 633573		2		1	110,433	108.0630	117,773	108,986	110,336	0	(19)	0	0	6.500	6.009	MON	590	7,084	03/01/2002	03/01/2032
31389W-07-3	FANNIE MAE POOL # 637778		2		1	147,701	110.3620	159,882	144,871	147,516	0	(37)	0	0	7.000	6.336	MON	845	10,141	03/28/2002	04/01/2032
31390D-JD-7	FANNIE MAE POOL # 642960		2		1	41,537	108.0630	44,663	41,330	41,518	0	(4)	0	0	6.500	6.278	MON	224	2,686	05/15/2002	04/01/2032
31401A-HI-0	FANNIE MAE POOL # 702345		2		1	2,202,314	103.0360	2,279,874	2,212,686	2,202,445	0	29	0	0	5.000	5.093	MON	9,220	110,634	04/09/2002	05/01/2033
31401P-FN-9	FANNIE MAE POOL # 713973		2		1	2,684,165	103.0360	2,792,282	2,709,995	2,684,904	0	154	0	0	5.000	5.240	MON	11,292	135,500	10/03/2003	07/01/2033
31401X-TA-5	FANNIE MAE POOL # 721545		2		1	3,801	102.5420	3,851	3,756	3,786	0	(2)	0	0	4.000	3.651	MON	13	150	06/12/2003	07/01/2018
31403S-CJ-3	FANNIE MAE POOL # 756173		2		1	1,427,240	103.0360	1,493,209	1,449,205	1,427,995	0	146	0	0	5.000	5.412	MON	6,038	72,460	10/24/2003	11/01/2033
31404R-XC-5	FANNIE MAE POOL # 776587		2		1	2,262,225	102.9430	2,391,959	2,323,582	2,264,397	0	458	0	0	5.000	5.762	MON	9,682	116,179	04/23/2004	05/01/2034
31404Y-PU-0	FANNIE MAE POOL # 782635		2		1	1,616,093	105.1040	1,724,996	1,641,225	1,616,754	0	94	0	0	5.500	5.975	MON	7,522	90,267	06/17/2004	07/01/2034
<b>2699999. U.S. Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities</b>						12,002,005	XXX	12,655,762	12,180,718	12,017,216	0	3,209	0	0	XXX	XXX	XXX	53,135	637,600	XXX	XXX
31393V-06-1	FREDDIE MAC CMO SER 2628 OM		2		1	4,909,375	102.7590	5,137,946	5,000,000	4,929,329	0	14,188	0	0	4.500	4.927	MON	18,750	225,000	09/09/2008	11/15/2031
31394R-ZA-0	FREDDIE MAC CMO SER 2751 ND PAC (11)		2		1	4,989,063	104.5880	5,229,418	5,000,000	4,989,915	0	89	0	0	5.000	5.056	MON	20,833	250,000	04/21/2004	09/15/2028
<b>2799999. U.S. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities</b>						9,898,438	XXX	10,367,364	10,000,000	9,919,244	0	14,277	0	0	XXX	XXX	XXX	39,583	475,000	XXX	XXX
<b>3199999. Total - U.S. Special Revenues Bonds</b>						28,070,578	XXX	29,372,792	31,485,718	28,247,221	0	104,299	0	0	XXX	XXX	XXX	116,290	1,395,467	XXX	XXX
20029P-AH-2	COMCAST CABLE COMMUNICAT NOTES				2FE	566,219	113.4760	567,380	500,000	555,732	0	(1,556)	0	0	8.500	7.352	MN	7,083	42,500	02/08/2001	05/01/2027
302508-AC-9	FIR LLC BONDS 144A				1FE	530,810	105.5400	527,700	500,000	526,971	0	(633)	0	0	7.570	7.056	JD	1,682	37,850	05/15/2002	06/15/2029
38141G-CU-6	GOLDMAN SACHS GROUP INC NOTES				1FE	521,410	100.4230	502,115	500,000	520,287	0	(410)	0	0	6.125	5.804	FA	11,569	30,625	12/21/2006	02/15/2033
431116-AA-0	HIGHMARK INC NOTES 144A				1FE	521,500	104.6290	523,145	500,000	509,921	0	(2,376)	0	0	6.800	6.180	FA	12,844	34,000	05/18/2004	08/15/2013
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A		A	2	1FE	615,930	103.5160	621,096	600,000	614,331	0	(261)	0	0	7.262	7.048	AO	9,804	43,572	05/07/2002	04/10/2032
<b>3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>						2,755,869	XXX	2,741,436	2,600,000	2,727,242	0	(5,236)	0	0	XXX	XXX	XXX	42,982	188,547	XXX	XXX
<b>3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds</b>						2,755,869	XXX	2,741,436	2,600,000	2,727,242	0	(5,236)	0	0	XXX	XXX	XXX	42,982	188,547	XXX	XXX
<b>4199999. Total - Credit Tenant Loans</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>4899999. Total - Hybrid Securities</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>5599999. Total - Parent, Subsidiaries and Affiliates Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>7799999. Total - Issuer Obligations</b>						14,846,924	XXX	14,999,480	17,650,000	14,827,142	0	53,420	0	0	XXX	XXX	XXX	103,291	789,129	XXX	XXX

E10

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Des.	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 R a t e U s e d t o O b t a i n F a i r V a l u e	9 F a i r V a l u e			12 U n r e a l i z e d V a l u e I n c r e a s e/ (D e c r e a s e)	13 C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	14 C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	15 T o t a l F o r e i g n E x c h a n g e i n B o o k/ A d j u s t e d C a r r y i n g V a l u e	16 R a t e o f	17 E f f e c t i v e R a t e o f	18 W h e n P a i d	19 A d m i t t e d A m o u n t D u e a n d A c c r u e d	20 A m o u n t R e c e i v e d D u r i n g Y e a r	21 A c q u i r e d	22 M a t u r i t y
7899999. Total - Single Class Mortgage-Backed/Asset-Backed Securities						12,002,005	XXX	12,655,762	12,180,718	12,017,216	0	3,209	0	0	XXX	XXX	XXX	53,135	637,600	XXX	XXX
7999999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						9,898,438	XXX	10,367,364	10,000,000	9,919,244	0	14,277	0	0	XXX	XXX	XXX	39,583	475,000	XXX	XXX
8099999. Total - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						36,747,367	XXX	38,022,606	39,830,718	36,763,602	0	70,906	0	0	XXX	XXX	XXX	196,009	1,901,729	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
<b>NONE</b>																				
8999999	Total Preferred Stocks							XXX											XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY			233,639,000	3,023,922	14.695	3,023,922	2,726,000	0	0	0	(409,374)	0	(409,374)	0	08/28/2002	
<b>9199999 - Total - Common Stock - Parent, Subsidiaries and Affiliates</b>					3,023,922	XXX	3,023,922	2,726,000	0	0	0	(409,374)	0	(409,374)	0	XXX	XXX
<b>9799999 - Total Common Stocks</b>					3,023,922	XXX	3,023,922	2,726,000	0	0	0	(409,374)	0	(409,374)	0	XXX	XXX
<b>9899999 - Total Preferred and Common Stocks</b>					3,023,922	XXX	3,023,922	2,726,000	0	0	0	(409,374)	0	(409,374)	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_, the total \$ value (included in Column 8) of all such issues \$ \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>NONE</b>								
9999999 - Totals								XXX

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3134A3-5H-5	FREDDIE MAC NOTES 6.875% 09/15/10		11/13/2009	SANTANDER SECURITIES MERRILL LYNCH & CO #161		2,632,000	2,500,000	2,845,600	2,611,622	0	(56,328)	0	(56,328)	0	2,555,294	0	76,706	76,706	200,998	09/15/2010
31359M-JH-7	FANNIE MAE NOTES 6.000% 05/15/11		05/20/2009			1,094,480	1,000,000	1,101,805	1,041,635	0	(6,505)	0	(6,505)	0	1,035,130	0	59,350	59,350	31,000	05/15/2011
912810-FP-8	US TREASURY N/B 5.375% 02/15/31		05/14/2009	MORGAN STANLEY #050		475,313	400,000	428,625	425,420	0	(239)	0	(239)	0	425,182	0	50,131	50,131	16,036	02/15/2031
0399999	<b>Bonds - U.S. Governments</b>					4,201,793	3,900,000	4,376,030	4,078,677	0	(63,072)	0	(63,072)	0	4,015,606	0	186,187	186,187	248,034	XXX
31371J-A8-7	FANNIE MAE POOL # 253031 6.500% 01/01/15		12/01/2009	Paydown		584	584	565	570	0	14	0	14	0	584	0	0	0	21	01/01/2015
31371J-A9-5	FANNIE MAE POOL # 253032 6.500% 02/01/15		12/01/2009	Paydown		26,709	26,709	25,992	26,185	0	525	0	525	0	26,709	0	0	0	867	02/01/2015
31371J-R0-9	FANNIE MAE POOL # 253495 6.500% 08/01/15		12/01/2009	Paydown		206	206	200	201	0	5	0	5	0	206	0	0	0	7	08/01/2015
31371K-T9-2	FANNIE MAE POOL # 254476 5.500% 09/01/32		12/01/2009	Paydown		356,769	356,769	352,198	352,318	0	4,451	0	4,451	0	356,769	0	0	0	9,702	09/01/2032
31382V-QV-9	FANNIE MAE POOL # 493768 6.500% 06/01/14		12/01/2009	Paydown		36,887	36,887	35,573	35,980	0	907	0	907	0	36,887	0	0	0	1,450	06/01/2014
31383P-3M-6	FANNIE MAE POOL # 509404 6.500% 09/01/14		12/01/2009	Paydown		42,781	42,781	41,718	42,013	0	768	0	768	0	42,781	0	0	0	1,510	09/01/2014
31383S-5R-7	FANNIE MAE POOL # 512156 6.500% 07/01/14		12/01/2009	Paydown		77,816	77,816	74,703	75,671	0	2,144	0	2,144	0	77,816	0	0	0	2,658	07/01/2014
31384F-GF-8	FANNIE MAE POOL # 522298 6.500% 01/01/15		12/01/2009	Paydown		51,891	51,891	48,899	49,770	0	2,121	0	2,121	0	51,891	0	0	0	1,806	01/01/2015
31384H-R5-4	FANNIE MAE POOL # 524408 6.500% 01/01/15		12/01/2009	Paydown		29,191	29,191	28,110	28,419	0	772	0	772	0	29,191	0	0	0	1,073	01/01/2015
31384V-IB-5	FANNIE MAE POOL # 535054 6.500% 11/01/14		12/01/2009	Paydown		48,539	48,539	46,954	47,403	0	1,136	0	1,136	0	48,539	0	0	0	1,659	11/01/2014
31389R-2E-5	FANNIE MAE POOL # 633573 6.500% 03/01/32		12/01/2009	Paydown		47,350	47,350	47,978	47,944	0	(595)	0	(595)	0	47,350	0	0	0	1,659	03/01/2032
31389W-07-3	FANNIE MAE POOL # 637778 7.000% 04/01/32		12/01/2009	Paydown		31,505	31,505	32,120	32,088	0	(583)	0	(583)	0	31,505	0	0	0	708	04/01/2032
31390D-JD-7	FANNIE MAE POOL # 642960 6.500% 04/01/32		12/01/2009	Paydown		76,774	76,774	77,158	77,129	0	(355)	0	(355)	0	76,774	0	0	0	2,264	04/01/2032
31391H-L3-6	FANNIE MAE POOL # 667346 5.500% 10/01/32		03/17/2009	PR - MORGAN STANLEY		1,046,825	1,015,411	1,023,343	1,022,910	0	160	0	160	0	1,023,070	0	23,755	23,755	16,444	10/01/2032
31391H-L3-6	FANNIE MAE POOL # 702345 5.000% 05/01/33		03/01/2009	Paydown		21,528	21,528	21,696	21,687	0	(159)	0	(159)	0	21,528	0	0	0	269	10/01/2032
31401A-HW-0	FANNIE MAE POOL # 713973 5.000% 07/01/33		12/01/2009	Paydown		337,762	337,762	336,179	336,194	0	1,568	0	1,568	0	337,762	0	0	0	8,733	05/01/2033
31401P-FN-9	FANNIE MAE POOL # 713973 5.000% 07/01/33		12/01/2009	Paydown		694,788	694,788	688,166	688,316	0	6,472	0	6,472	0	694,788	0	0	0	19,869	07/01/2033
31401X-TA-5	FANNIE MAE POOL # 721545 4.000% 07/01/18		12/01/2009	Paydown		764	764	773	770	0	(7)	0	(7)	0	764	0	0	0	17	07/01/2018
31403S-CJ-3	FANNIE MAE POOL # 756173 5.000% 11/01/33		12/01/2009	Paydown		325,912	325,912	320,972	321,109	0	4,803	0	4,803	0	325,912	0	0	0	8,410	11/01/2033
31404R-X0-5	FANNIE MAE POOL # 776587 5.000% 05/01/34		12/01/2009	Paydown		386,912	386,912	376,695	376,981	0	9,932	0	9,932	0	386,912	0	0	0	11,489	05/01/2034
31404Y-PU-0	FANNIE MAE POOL # 782635 5.500% 07/01/34		12/01/2009	Paydown		580,667	580,667	571,776	571,976	0	8,691	0	8,691	0	580,667	0	0	0	13,693	07/01/2034
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS 5.200% 12/01/23		10/15/2009	Call 100.0000		950,000	950,000	950,000	950,000	0	0	0	0	0	950,000	0	0	0	43,088	12/01/2023
0399999	<b>Bonds - U.S. Special Revenues</b>					5,172,160	5,140,746	5,101,768	5,105,634	0	42,770	0	42,770	0	5,148,405	0	23,755	23,755	147,396	XXX
00184A-AF-2	TIME WARNER INC CO GTD 6.875% 05/01/12		05/14/2009	MORGAN STANLEY #050		521,250	500,000	534,050	519,332	0	(2,028)	0	(2,028)	0	517,304	0	3,946	3,946	21,406	05/01/2012
097023-AM-7	BOEING CO DEBS 7.250% 06/15/25		05/14/2009	MORGAN STANLEY #050		55,835	50,000	52,556	52,137	0	(27)	0	(27)	0	52,110	0	3,725	3,725	1,551	06/15/2025
652482-AT-7	NEWS AMERICA INC DEBS 7.125% 04/08/28		05/18/2009	MORGAN STANLEY #050		387,883	480,000	424,488	430,625	0	417	0	417	0	431,042	0	(43,159)	(43,159)	21,185	04/08/2028
828807-BF-3	SIMON PROPERTY GROUP LP NOTES 5.625% 08/15/14		11/12/2009	SANTANDER SECURITIES		521,625	500,000	499,880	499,927	0	10	0	10	0	499,937	0	21,688	21,688	35,313	08/15/2014
44841R-AA-9	HUTCHISON WHAMP INTL LTD CO GTD 144A 6.500% 02/13/13	F	11/13/2009	SANTANDER SECURITIES		542,500	500,000	535,775	517,544	0	(3,431)	0	(3,431)	0	514,113	0	28,387	28,387	41,076	02/13/2013
3899999	<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					2,029,093	2,030,000	2,046,749	2,019,565	0	(5,059)	0	(5,059)	0	2,014,506	0	14,587	14,587	120,531	XXX

E14

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
8399997. Total - Bonds - Part 4						11,403.046	11,070,746	11,524,547	11,203,876	0	(25,361)	0	(25,361)	0	11,178,517	0	224,529	224,529	515,961	XXX
8399998. Total - Bonds - Part 5									0											XXX
8399999. Total - Bonds						11,403.046	11,070,746	11,524,547	11,203,876	0	(25,361)	0	(25,361)	0	11,178,517	0	224,529	224,529	515,961	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						11,403.046	XXX	11,524,547	11,203,876	0	(25,361)	0	(25,361)	0	11,178,517	0	224,529	224,529	515,961	XXX

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
<b>NONE</b>																				
9999999 - Totals																				

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY		30590		NO.		3,023,922	233,639,000	25.7
1199999. Common Stock - U.S. P&C Insurer						0	3,023,922	XXX	XXX
1899999. Total Common Stocks						0	3,023,922	XXX	XXX
1999999 - Totals						0	3,023,922	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein \$ .....

2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest			
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year		
0399999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions of States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous Bonds (Unaffiliated)							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4199999. Total - Credit Tenant Loans							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Single Class Mortgage-Backed/Asset-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Defined Multi-Class Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Multi-Class Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
	FEDERATED TREASURY OBLIGATIONS FUND			12/11/2009	Various		1,568,000	0	0	0	0	0	0	0	0	0	0	0.000	0.000	XXX	122	0
8899999. Exempt Money Market Mutual Funds							1,568,000	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	122	0
9199999 - Totals							1,568,000	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	122	0

E 17

Schedule DB - Part A - Section 1 - Options, Caps, Floors and Insurance Futures Options Owned

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors and Insurance Futures Options Acquired

**N O N E**

Schedule DB - Part A - Section 3 - Options, Caps, Floors and Insurance Futures Options Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Options, Caps, Floors and Insurance Futures Options Written and  
In Force

**N O N E**

Schedule DB - Part B - Section 2 - Options, Caps, Floors and Insurance Futures Options Written

**N O N E**

Schedule DB - Part B - Section 3 - Options, Caps, Floors and Insurance Futures Options Terminated

**N O N E**

Schedule DB - Part C - Section 1 - Collar, Swap and Forwards Open

**N O N E**

Schedule DB - Part C - Section 2 - Collar, Swap and Forwards Opened

**N O N E**

Schedule DB - Part C - Section 3 - Collar, Swap and Forwards Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Futures Contracts and Insurance Futures Contracts Open

**N O N E**

Schedule DB - Part D - Section 2 - Futures Contracts and Insurance Futures Contracts Opened

**N O N E**

Schedule DB - Part D - Section 3 - Futures Contracts and Insurance Futures Contracts Terminated

**N O N E**

Schedule DB - Part E - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**



**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Caribbean American Life Assurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR	B	PR RSD INSURANCE CODE	1,320,952	1,326,767		
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX		1,320,952	1,326,767	0	0
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX		0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX		0	0	0	0