



ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2009
 OF THE CONDITION AND AFFAIRS OF THE
NEWPORT BONDING SURETY CO, INC.

NAIC Group Code 0000, 0000 NAIC Company Code 15110 Employer's ID Number 660470407
(Current Period) (Prior Period)

Organized under the Laws of PUERTO RICO, State of Domicile or Port of Entry Puerto Rico

Country of Domicile US

Incorporated/Organized November 15, 1990 Commenced Business July 16, 1991

Statutory Home Office CALLE ISABEL ANDREU AGUILAR #128, HATO REY 00918
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office CALLE ISABEL ANDREU AGUILAR # 128, HATO REY 00918 (787) 763-6738
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address CALLE ISABEL ANDREU AGUILAR # 128, HATO REY 00918
(Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records CALLE ISABEL ANDREU ANGUILAR # 128, HATO REY 00918 (787) 763-6738
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact JORGE LORA (787)763-6738
(Name) (Area Code) (Telephone Number) (Extension)
mmelendez@newportbonding.com (787) 758-9576
(E-Mail Address) (Fax Number)

OFFICERS

JORGE LORA (PRESIDENT)
 JOSE VIZCARRONDO (SECRETARY)
 RAFAEL VIZCARRONDO (TREASURER)

OTHER OFFICERS

DIRECTORS OR TRUSTEES

RAFAEL VIZCARRONDO
 JOSE VIZCARRONDO
 JORGE LORA

State of Puerto Rico }
 County of HATO REY } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 JORGE LORA
 PRESIDENT

Subscribed and sworn to before me this _____ day of _____ 2010

 JOSE VIZCARRONDO
 SECRETARY

 RAFAEL VIZCARRONDO
 TREASURER

- a. Is this an original filing? Yes (X) No ()
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Column 1 minus Column 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,065,662		1,065,662	823,657
2. Stocks (Schedule D):				
2.1 Preferred stocks	67,960		67,960	86,000
2.2 Common stocks	4,720,136		4,720,136	5,244,163
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 269,476 , Schedule E - Part 1) , cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	269,476		269,476	298,277
6. Contract loans (including \$ premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Line 1 through Line 9)	6,123,234		6,123,234	6,452,097
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	4,632		4,632	10,463
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	171,891	52,350	119,541	215,380
13.2 Deferred premiums , agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset	35,764		35,764	
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment , including health care delivery assets (\$)				
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent , subsidiaries and affiliates				
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	6,300	6,300		
24. Total assets excluding Separate Accounts , Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23)	6,341,821	58,650	6,283,171	6,677,940
25. From Separate Accounts , Segregated Accounts and Protected Cell Accounts				
26. Total (Line 24 and Line 25)	6,341,821	58,650	6,283,171	6,677,940
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)				
2301. A/R OFFICER	6,300	6,300		
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	6,300	6,300		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	3,234,000	3,136,000
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	67,145	44,659
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	485,266	512,012
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability	1,665	
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)	584,000	843,000
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Line 1 through Line 23)	4,372,076	4,535,671
25. Protected cell liabilities		
26. Total liabilities (Line 24 and Line 25)	4,372,076	4,535,671
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	1,500,000	1,500,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	385,000	385,000
33. Unassigned funds (surplus)	26,095	257,269
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Line 27 to Line 33, less Line 34) (Page 4, Line 39)	1,911,095	2,142,269
36. Totals (Page 2, Line 26, Column 3)	6,283,171	6,677,940
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)		
<hr/>		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)		
<hr/>		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)		

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)	2,917,518	3,349,437
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	569,581	1,090,301
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	580,192	572,638
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	2,298,118	2,666,340
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	3,447,891	4,329,279
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(530,373)	(979,842)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	449,360	440,107
10. Net realized capital gains (losses) less capital gains tax of \$	4,164	(11,147)
11. Net investment gain (loss) (Line 9 plus Line 10)	453,524	428,960
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$, amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	100,000	
15. Total other income (Line 12 through Line 14)	100,000	
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	23,151	(550,882)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	23,151	(550,882)
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	23,151	(550,882)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,142,269	2,610,026
22. Net income (from Line 20)	23,151	(550,882)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(400,528)	159,412
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	34,099	179
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Column 3)	112,104	(59,799)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		150,000
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		(166,667)
36. Change in treasury stock (Page 3, Line 34.1 and Line 34.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	(231,174)	(467,757)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	1,911,095	2,142,269
DETAILS OF WRITE-INS		
0501		
0502		
0503		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401. OTHER INCOME	100,000	
1402		
1403		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	100,000	
3701		
3702		
3703		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	2,759,746	3,400,517
2. Net investment income	436,213	427,283
3. Miscellaneous income	100,000	
4. Total (Line 1 through Line 3)	3,295,959	3,827,800
5. Benefit and loss related payments	1,029,287	1,548,650
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	2,324,864	2,573,658
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Line 5 through Line 9)	3,354,151	4,122,308
11. Net cash from operations (Line 4 minus Line 10)	(58,192)	(294,508)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	225,000	
12.2 Stocks		13,325
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		100,500
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	31,715	
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	256,715	113,825
13. Cost of investments acquired (long-term only):		
13.1 Bonds	368,863	
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		31,715
13.7 Total investments acquired (Line 13.1 through Line 13.6)	368,863	31,715
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(112,148)	82,110
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		150,000
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		166,667
16.5 Dividends to stockholders	141,539	312,724
16.6 Other cash provided (applied)		
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	141,539	296,057
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(28,801)	83,659
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of period	298,277	214,618
19.2 End of year (Line 18 plus Line 19.1)	269,476	298,277

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	2,658,518	843,000	584,000	2,917,518
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	2,658,518	843,000	584,000	2,917,518
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability					
19.3, 19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety	584,000				584,000
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - Nonproportional Assumed Property					
32. Reinsurance - Nonproportional Assumed Liability					
33. Reinsurance - Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	584,000				584,000
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through Line 37)					584,000
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)					

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	2,658,518					2,658,518
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - Nonproportional Assumed Property	X X X					
32. Reinsurance - Nonproportional Assumed Liability	X X X					
33. Reinsurance - Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	2,658,518					2,658,518
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)
 If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 plus 5 minus 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety	471,581			471,581	3,234,000	3,136,000	569,581	28.9
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance- Nonproportional Assumed Property	XXX							
32. Reinsurance- Nonproportional Assumed Liability	XXX							
33. Reinsurance- Nonproportional Assumed Financial Lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	471,581			471,581	3,234,000	3,136,000	569,581	28.9
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability									
19.3, 19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety	2,673,400			2,673,400	560,600			3,234,000	67,145
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance- Nonproportional Assumed Property	XXX				XXX				
32. Reinsurance- Nonproportional Assumed Liability	XXX				XXX				
33. Reinsurance- Nonproportional Assumed Financial Lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	2,673,400			2,673,400	560,600			3,234,000	67,145
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct				
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)				
2. Commission and brokerage:				
2.1 Direct excluding contingent		728,005		728,005
2.2 Reinsurance assumed excluding contingent		294,337		294,337
2.3 Reinsurance ceded excluding contingent				
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		1,022,342		1,022,342
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations				
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		480,189		480,189
8.2 Payroll taxes		41,040		41,040
9. Employee relations and welfare				
10. Insurance		102,606		102,606
11. Directors' fees		24,000		24,000
12. Travel and travel items				
13. Rent and rent items		36,000		36,000
14. Equipment				
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery		90,338		90,338
17. Postage, telephone and telegraph, exchange and express		15,639		15,639
18. Legal and auditing	242,208	37,653		279,861
19. Totals (Line 3 through Line 18)	242,208	827,465		1,069,673
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$				
20.2 Insurance department licenses and fees		8,438		8,438
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)		8,438		8,438
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	337,984	439,873		777,857
25. Total expenses incurred	580,192	2,298,118		(a) 2,878,310
26. Less unpaid expenses - current year	67,145	485,266		552,411
27. Add unpaid expenses - prior year	44,659	512,012		556,671
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	557,706	2,324,864		2,882,570
DETAILS OF WRITE-INS				
2401. PROFESSIONAL SERVICES	337,984	206,372		544,356
2402. AUTO EXPENSE		81,471		81,471
2403. REPRESENTATION & MISCELLANEOUS		152,030		152,030
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	337,984	439,873		777,857

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a) 35,750	48,897
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 6,754	6,754
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	389,114	389,114
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 4,595	4,595
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	436,213	449,360
11. Investment expenses		(g)
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Totals deductions (Line 11 through Line 15)		
17. Net investment income (Line 10 minus Line 16)		449,360

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		

(a) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Cols. 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	4,164		4,164		
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				(18,040)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				(382,488)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	4,164		4,164	(400,528)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivable for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Line 1 to Line 9)			
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	52,350	59,039	6,689
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset			
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets			
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivable from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	6,300	111,715	105,415
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23)	58,650	170,754	112,104
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Line 24 and Line 25)	58,650	170,754	112,104
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)			
2301. A/R INSURANCE COMMISSIONER		75,000	75,000
2302. LOAN ON PERSONAL SECURITY, ENDORSET OR NOT	6,300	36,715	30,415
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	6,300	111,715	105,415

NOTES TO FINANCIAL STATEMENTS

Note 1 - Basic of Presentation

The accompanying financial statements have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioner except for treatment of the recoverable income tax which accorded to the Insurance Code of the Commonwealth of Puerto Rico, it should be record as a period expense.

Note 2 - Basis of Valuation of Invested Assets

a. Investment securities at December 31, 2009 consist of Puerto Rico AFICA and other bonds, and equity securities.

b. Equity securities are recorded at fair value. Debts securities are recorded at amortized cost, adjusted for the amortization or accretion of premiums or discount (if any). Realized gains and losses on securities are included in earnings. Unrealized holding gains and losses, net of the related tax effect, on equity securities are excluded from earning and are reported as a separate componet of surplus until realized.

A decline below cost in the market value of any security deemed permanent is charged to earnings, resulting in new cost basis for the security.

c. As of December 31, 2009, the company has a note payable with a brokerage house company for \$552,594 collateralized by Mutual funds. Based on practices prescribed or permitted by the office of the Commissioner of Insurance of the Commonwealth of Puerto Rico, mutual funds are presented in the Balance Sheet net of note payable.

d. The company has no subsidiaries.

e. The market value were obtained from brokerage house companies.

Note 3 - Federal Income Tax Allocation

a. The Company does not file a consolidated federal income tax return.

b. The Company is not subject to federal income taxes, and Puerto Rico tax law does not permit carryback. The Company have available a tax credit of \$11,728 to be used to offset future tax liability.

Note 4 - Information Concerning Parent, Subsidiaries and Affiliates

a. The Company is not directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individual.

b. The Company has no transactions with any affiliate.

c. The Company has no investments on Parent, Subsidiaries and Affiliates.

d. The Company does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

e. The Company has no undisclosed guarantees or undertakings for the benefit of an affiliate.

f. The Company does not provide to a Parent Company actuarial or investment services.

Note 5 - Retirement Plans, Deferred Compensation, and Other Postretirement Benefit Plans

a. The Company does not sponsor an employee retirement plan.

b. The Company has no deferred compensation plan.

c. The Company has no deferred and other compensation or benefit plans.

Note 6- Capital and Surplus and Shareholders' and Pocyholder' Dividend Restrictions

a. Authorized dividends are limited by the unassigned surplus amount.

b. The Company has no preferred stocks issued and outstanding.

c. The unassigned surplus funds have no restrictions.

d. & e. There is no debenture or similar obligations.

f. There is no dividend's restriction.

Note 7- Contigent Liabilities

a. The Company has comitted no reserves to cover any contigent liabilities.

b. The Company has no pending legal proceedings, except for normal cases or claims in this industry.

NOTES TO FINANCIAL STATEMENTS

Note 8- Legal Proceedings

a. The company is subject to litigation and claims in the ordinary courses of business. These lawsuits principally involve claims on policies and are typical for this company and for insurance industry in general. Such legal proceeding are considered in connection with the company loss expense reserve.

Note 9 - Unsecured Reinsurance Recoverables

Effective in April 2005, the company entered in an annual reinsurance agreement(hereinafter referred as the agreement) through reinsurance company(hereinafter referred to as reinsurers). The agreement allows the company to accept a maximum loss exposure risk limit per bond of \$1,500,000, subject to maximum aggregate limit per contractor of \$3,000,000. Coverage is restricted to Contractors, Construction bond and Security Guards businesses located in Puerto Rico, accepted and written by the company.

Note 10 - Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute.

Note 11 - Reinsurance Assumed and Ceded

a. The Company has not reinsured any risk to this date.

b. The Company has no additional or return commission.

Note 12 - Structures Settlements

a. The Company has no annuities under which the Company is owner and payee.

b. The Company has no annuities under which the claimants are payees.

Note 13 - Reinsurance

a. The Company protects itself for excessive losses by reinsuring certain levels of risk in various areas of exposure with reinsurer. The amount recoverable from reinsurer will be estimated in manner consistent with the loss adjustment reserve associated with the reinsured policies.

Note 14 - Commutation of Ceded Reinsurance

The Company has not commuted any ceded reinsurance.

Note 15 - Retroactive Insurance

There is no retroactive insurance.

Note 16 - Accrued Retrospective Premiums

The Company has no accrued retrospective premiums.

Note 17 - Discounting of liabilities for Unpaid Losses Adjustment Expense

The Company has not discounted liabilities for unpaid losses adjustment expenses.

Note 18 - Financial Guaranty Insurance Exposures

The Company has no contract which falls into the financial guaranty insurance exposures definition.

Note 19 - Information Concerning Asset Transfers with Put Options

No assets were sold with put options during the year.

Note 20 - Gain or Loss to the Insurer from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No such business was written during the year.

Note 21 - Asbestos/ environmental (Mass Tort) Reserves

The Company is not subject to asbestos and/ or environmental claims (Mass Tort).

Note 22 - Direct premiums written by managing general agent

a. Newport increased its effort in construction and commercial sureties business. In connection with this effort, Newport has an agreement with few general agents to underwrite commercial premiums mostly to construction companies. This business generated premiums earned of approximately \$1,386,000 in 2009 and \$1,858,000 in 2008. The remaining premiums earned come from criminal bail bonds.

Note 23 - Other Items

NOTES TO FINANCIAL STATEMENTS

a. The Company elected to use rounding in reporting amount in the Annual Statement.

Note 24 - Commitments

The Company leases certain assets under capital lease agreements the latest of which expires in 2012. Principal balance of capital lease agreements was approximately \$54,000 at December 31, 2009 and \$79,000 at December 31, 2008.

Future minimum lease payments under all capital lease agreements for the years ending subsequent to December 31, 2010, are as follow:

Years ending December 31,	<u>Amount</u>
2010	19,244
2011	18,096
2012	<u>22,584</u>
<u>Total</u> minimum lease payments	59,924
Less amount representing interest	<u>6,082</u>
	<u>\$53,842</u>

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes () No (X)
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes () No () N/A (X)
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/31/2010
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes () No () N/A (X)
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
- 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes () No (X)
- 4.22 renewals? Yes () No (X)
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)
- 6.2 If yes, give full information:
.....
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No (X)
- 7.2 If yes, %
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g. individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i. e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....
.....

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
AQUINO, DE CORDAVA ALFARO. COM, LLP PO BOX 70262
SAN JUAN 00936-8262
- 10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
REFER TO ACTUARIAL (CALLED MARIA MARED DEL ROSARIO) REPORT ENCLOSED WITH ANNUAL REPORT
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
 - 11.11 Name of real estate holding company
.....
 - 11.12 Number of parcels involved
 - 11.13 Total book/adjusted carrying value \$
- 11.2 If yes, provide explanation
.....
- 12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 - 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
 - 12.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes () No (X)
 - 12.3 Have there been any changes made to any of the trust indentures during the year? Yes () No (X)
 - 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:
.....
- 13.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
.....
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).
.....

BOARD OF DIRECTORS

- 14. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ()
- 15. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ()
- 16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes () No (X)

GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes (X) No ()
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers \$
 - 18.12 To stockholders not officers \$
 - 18.13 Trustees, supreme or grand (Fraternal only) \$
- 18.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers \$ 5,000
 - 18.22 To stockholders not officers \$
 - 18.23 Trustees, supreme or grand (Fraternal only) \$
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes (X) No ()
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others \$
 - 19.22 Borrowed from others \$ 552,594
 - 19.23 Leased from others \$
 - 19.24 Other \$
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes () No (X)
- 20.2 If answer is yes:
- 20.21 Amount paid as losses or risk adjustment \$
 - 20.22 Amount paid as expenses \$
 - 20.23 Other amounts paid \$
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes () No (X)
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) Yes () No (X)
- 22.2 If no, give full and complete information relating thereto:

- 22.3 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)

- 22.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes () No () N/A (X)
- 22.5 If answer to 22.4 is YES, report amount of collateral for conforming programs. \$
- 22.6 If answer to 22.4 is NO, report amount of collateral for other programs. \$
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3) Yes () No (X)
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Subject to repurchase agreements \$
 - 23.22 Subject to reverse repurchase agreements \$
 - 23.23 Subject to dollar repurchase agreements \$
 - 23.24 Subject to reverse dollar repurchase agreements \$
 - 23.25 Pledged as collateral \$
 - 23.26 Placed under option agreements \$
 - 23.27 Letter stock or securities restricted as to sale \$
 - 23.28 On deposit with state or other regulatory body \$
 - 23.29 Other \$
- 23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes () No () N/A (X)
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)
- 25.2 If yes, state the amount thereof at December 31 of the current year. \$

GENERAL INTERROGATORIES

INVESTMENT

26. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
UBS FIANACIAL SERVICES	250 MUNOZ RIVERA AV SAN JUAN 00918-9998
INSURANCE COMMISIONER OF PR	SAN PATRICIO GUAYNABO, PR
.....

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes () No (X)

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....
.....
.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes () No (X)

27.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
Line 27.2998 from Overflow page
Line 27.2999 TOTAL (9999999)

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	\$ 1,065,662	\$ 1,089,948	\$ 24,286
28.2 Preferred stocks	\$ 250,010	\$ 67,960	\$ (182,050)
28.3 Totals	\$ 1,315,672	\$ 1,157,908	\$ (157,764)

28.4 Describe the sources or methods utilized in determining the fair values:
OBTAINED TO BROKERAGE HOUSE STATEMENT

29.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes (X) No ()

29.2 If yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes (X) No ()

29.3 If no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

30.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

30.2 If no, list exceptions:

OTHER

31.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$

31.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

32.1 Amount of payments for legal expenses, if any? \$ 242,207

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
FIDDLER GONZALEZ, RODRIGUEZ	\$ 212,417
.....	\$
.....	\$
.....	\$

33.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned \$
 - 1.62 Total incurred claims \$
 - 1.63 Number of covered lives
 - All years prior to most current three years:
 - 1.64 Total premium earned \$
 - 1.65 Total incurred claims \$
 - 1.66 Number of covered lives

- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned \$
 - 1.72 Total incurred claims \$
 - 1.73 Number of covered lives
 - All years prior to most current three years:
 - 1.74 Total premium earned \$
 - 1.75 Total incurred claims \$
 - 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$	\$
2.2 Premium Denominator	\$	\$
2.3 Premium Ratio (Line 2.1/Line 2.2)
2.4 Reserve Numerator	\$	\$
2.5 Reserve Denominator	\$	\$
2.6 Reserve Ratio (Line 2.4/Line 2.5)

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating policies \$
 - 3.22 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchange only:

- 4.1 Does the reporting entity issue assessable policies? Yes () No (X)
- 4.2 Does the reporting entity issue non-assessable policies? Yes () No (X)
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges only:

- 5.1 Does the exchange appoint local agents? Yes () No (X)
- 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)
 - 5.22 As a direct expense of the exchange Yes () No () N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes () No (X)

5.5 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 N/A
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 N/A
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 N/A
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes () No (X)
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes () No (X)
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes () No (X)
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes () No (X)
- 8.2 If yes, give full information.

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes () No (X)
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes () No (X)
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes () No (X)
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes () No (X)
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes () No (X)
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes () No (X)

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes () No (X) N/A ()
- 11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes () No (X)
- 11.2 If yes, give full information.

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | |
|---|--|----------|
| 12.11 Unpaid losses | | \$ |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | | \$ |
- 12.2 Of the amount on Line 13.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes () No () N/A (X)
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | |
|------------|--|---------|
| 12.41 From | | % |
| 12.42 To | | % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|----------------------------------|--|----------|
| 12.61 Letters of credit | | \$ |
| 12.62 Collateral and other funds | | \$ |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes () No (X)
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes () No (X)
- 14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes () No (X)
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes () No (X)
- 15.2 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

16.1 Does the reporting entity write any warranty business? Yes () No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes () No (X)

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.

Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.19 Unfunded portion of Interrogatory 17.18	\$
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$
17.21 Case reserves portion of Interrogatory 17.18	\$
17.22 Incurred but not reported portion of Interrogatory 17.18	\$
17.23 Unearned premium portion of Interrogatory 17.18	\$
17.24 Contingent commission portion of Interrogatory 17.18	\$

18.1 Do you act as a custodian for health savings accounts? Yes () No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes () No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2009	2 2008	3 2007	4 2006	5 2005
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	2,658,518	3,321,437	3,776,055	2,974,686	3,243,687
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	2,658,518	3,321,437	3,776,055	2,974,686	3,243,687
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	2,658,518	3,321,437	3,776,055	2,974,686	3,243,687
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	2,658,518	3,321,437	3,776,055	2,974,686	3,243,687
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(530,373)	(979,842)	(569,382)	(172,881)	315,197
14. Net investment gain (loss) (Line 11)	453,524	428,960	408,292	417,464	476,423
15. Total other income (Line 15)	100,000				
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)			159	27,809	59,786
18. Net income (Line 20)	23,151	(550,882)	(161,249)	216,774	731,834
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Column 3)	6,283,171	6,677,940	6,966,905	7,271,128	7,561,738
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 13.1)	119,541	215,380	247,544	158,397	177,025
20.2 Deferred and not yet due (Line 13.2)					
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	4,372,076	4,535,671	4,356,879	4,270,627	4,471,539
22. Losses (Page 3, Line 1)	3,234,000	3,136,000	3,047,000	3,160,000	3,271,000
23. Loss adjustment expenses (Page 3, Line 3)	67,145	44,659	19,370	19,370	13,370
24. Unearned premiums (Page 3, Line 9)	584,000	843,000	871,000	680,000	682,000
25. Capital paid up (Page 3, Line 28 and Line 29)	1,500,000	1,500,000	1,350,000	1,200,000	1,050,000
26. Surplus as regards policyholders (Page 3, Line 35)	1,911,095	2,142,269	2,610,026	3,000,501	3,090,199
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(58,192)	(294,508)	(217,756)	20,889	153,655
Risk-Based Capital Analysis					
28. Total adjusted capital	1,911,095	2,142,269	2,610,026	3,000,501	3,090,199
29. Authorized control level risk-based capital	1,136,384	1,150,383	1,110,466	1,064,358	1,104,564
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 10, Column 3) x 100.0					
30. Bonds (Line 1)	17.4	12.8	13.1	12.2	11.5
31. Stocks (Line 2.1 and Line 2.2)	78.2	82.6	83.7	82.0	82.7
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
33. Real estate (Lines 4.1, 4.2 and 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	4.4	4.6	3.2	5.9	5.8
35. Contact loans (Line 6)					
36. Other invested assets (Line 7)					
37. Receivables for securities (Line 8)					
38. Aggregate write-ins for invested assets (Line 9)					
39. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
40. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
41. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
42. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)					
43. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
44. Affiliated mortgage loans on real estate					
45. All other affiliated					
46. Total of above Line 40 through Line 45					
47. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Column 1, Line 35 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2009	2 2008	3 2007	4 2006	5 2005
Capital and Surplus Accounts (Page 4)					
48. Net unrealized capital gains (losses) (Line 24)	(400,528)	159,412	(104,544)	(268,343)	(236,273)
49. Dividends to stockholders (Line 35)		(166,667)	(266,667)	(157,895)	(466,667)
50. Change in surplus as regards policyholders for the year (Line 38)	(231,174)	(467,757)	(390,475)	(89,698)	139,865
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
51. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
52. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
53. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
54. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	471,581	1,001,301	1,219,405	573,541	1,190,671
55. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
56. Total (Line 35)	471,581	1,001,301	1,219,405	573,541	1,190,671
Net Losses Paid (Page 9, Part 2, Column 4)					
57. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
58. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
59. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
60. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	471,581	1,001,301	1,219,405	573,541	1,190,671
61. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
62. Total (Line 35)	471,581	1,001,301	1,219,405	573,541	1,190,671
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
63. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
64. Losses incurred (Line 2)	19.5	32.6	30.9	15.5	21.0
65. Loss expenses incurred (Line 3)	19.9	17.1	10.0	9.9	5.8
66. Other underwriting expenses incurred (Line 4)	78.8	79.6	75.0	80.4	64.7
67. Net underwriting gain (loss) (Line 8)	(18.2)	(29.3)	(15.9)	(5.8)	8.4
Other Percentages					
68. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	82.7	80.3	71.2	80.4	74.8
69. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	39.4	49.6	40.9	25.4	26.9
70. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 35, Column 1 x 100.0)	139.1	155.0	144.7	99.1	105.0
One Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	1,586	(555)	(1,374)	466	(352)
72. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Column 1 x 100.0)	74.0	(21.3)	(45.8)	15.1	(11.9)
Two Year Loss Development (000 omitted)					
73. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	1,637	(2,472)	(791)	621	1,706
74. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Column 2 x 100.0)	62.7	(82.4)	(25.6)	21.0	65.9

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? If no, please explain:

Yes (X) No ()

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2,753		1,506					4,259	XXX
2. 2000	2,007		2,007	566		295					861	XXX
3. 2001	2,235		2,235	449		302					751	XXX
4. 2002	3,252		3,252	632		292					924	XXX
5. 2003	4,227		4,227	1,622		494					2,116	XXX
6. 2004	4,831		4,831	1,254		421					1,675	XXX
7. 2005	3,749		3,749	339		173					512	XXX
8. 2006	2,977		2,977	176		91					267	XXX
9. 2007	3,585		3,585	868		531					1,399	XXX
10. 2008	3,349		3,349	40		86					126	XXX
11. 2009	2,917		2,917			9					9	XXX
12. Totals	XXX	XXX	XXX	8,699		4,200					12,899	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	93											93	XXX
2.	48											48	XXX
3.	131											131	XXX
4.	215											215	XXX
5.	287											287	XXX
6.	532		22									554	XXX
7.	361		36									397	XXX
8.	148		40									188	XXX
9.	391		75									466	XXX
10.	370		156									526	XXX
11.	99		231					67				397	XXX
12.	2,675		560					67				3,302	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	93	
2.	909		909	45.3		45.3				48	
3.	882		882	39.5		39.5				131	
4.	1,139		1,139	35.0		35.0				215	
5.	2,403		2,403	56.8		56.8				287	
6.	2,229		2,229	46.1		46.1				554	
7.	909		909	24.2		24.2				397	
8.	455		455	15.3		15.3				188	
9.	1,865		1,865	52.0		52.0				466	
10.	652		652	19.5		19.5				526	
11.	406		406	13.9		13.9				330	67
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,235	67

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1 2000	2 2001	3 2002	4 2003	5 2004	6 2005	7 2006	8 2007	9 2008	10 2009	11 One Year	12 Two Year	
1. Prior	4,323	3,664	2,839	3,570	2,561	2,344	3,094	279	331	93	(238)	(186)	
2. 2000	375	1,065	936	813	996	890	833	914	909	909		(5)	
3. 2001	XXX	363	638	608	684	590	514	562	878	882	4	320	
4. 2002	XXX	XXX	718	762	579	633	588	641	1,010	1,139	129	498	
5. 2003	XXX	XXX	XXX	823	1,515	1,787	1,640	1,809	2,330	2,403	73	594	
6. 2004	XXX	XXX	XXX	XXX	1,692	1,509	1,979	2,240	1,027	2,229	1,202	(11)	
7. 2005	XXX	XXX	XXX	XXX	XXX	1,360	1,031	1,191	925	909	(16)	(282)	
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	792	675	492	455	(37)	(220)	
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	936	1,479	1,865	386	929	
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	569	652	83	XXX	
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	339	XXX	XXX	
											12. Totals	1,586	1,637

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2000	2 2001	3 2002	4 2003	5 2004	6 2005	7 2006	8 2007	9 2008	10 2009	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	0 0 0	2,132	2,344	2,525	2,706	2,886	2,912	911	300		XXX	XXX
2. 2000		90	428	732	772	777	778	859	861	861	XXX	XXX
3. 2001	XXX		127	416	473	486	489	545	751	751	XXX	XXX
4. 2002	XXX	XXX	27	112	327	389	536	589	795	924	XXX	XXX
5. 2003	XXX	XXX	XXX	3	748	1,083	1,257	1,615	2,043	2,116	XXX	XXX
6. 2004	XXX	XXX	XXX	XXX	12	793	961	1,311	437	1,675	XXX	XXX
7. 2005	XXX	XXX	XXX	XXX	XXX	34	273	468	484	512	XXX	XXX
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	105	226	267	267	XXX	XXX
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	462	936	1,399	XXX	XXX
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	126	XXX	XXX
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2000	2 2001	3 2002	4 2003	5 2004	6 2005	7 2006	8 2007	9 2008	10 2009
1. Prior	1,127	546	299	395	5					
2. 2000	169	629	328	143	2					
3. 2001	XXX	224	254	193	16	10				
4. 2002	XXX	XXX	556	467	54	216	10	5		
5. 2003	XXX	XXX	XXX	653	477	385	49	27		
6. 2004	XXX	XXX	XXX	XXX	1,289	449	92	74	63	22
7. 2005	XXX	XXX	XXX	XXX	XXX	111	221	105	77	36
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	413	109	85	40
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215	179	75
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	417	156
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	231

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	2,658,518	2,917,518	471,581	569,581	3,234,000		
55. U. S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CN	N							
58. Aggregate other alien	OT	X X X							
59. Totals	(a) 1		2,658,518	2,917,518	471,581	569,581	3,234,000		
DETAILS OF WRITE-INS									
5801		X X X							
5802		X X X							
5803		X X X							
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X							
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		X X X							

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of "L" responses except for Canada and Other Alien.

NONE

Property and Casualty

Annual Statement Blank Alphabetical Index

Assets	2	Schedule F - Part 4	23
Cash Flow	5	Schedule F - Part 5	24
Exhibit of Capital Gains (Losses)	12	Schedule F - Part 6	25
Exhibit of Net Investment Income	12	Schedule F - Part 7	26
Exhibit of Nonadmitted Assets	13	Schedule F - Part 8	27
Exhibit of Premiums and Losses (State Page)	19	Schedule H - Accident and Health Exhibit - Part 1	28
Five-Year Historical Data	17	Schedule H - Parts 2, 3, and 4	29
General Interrogatories	15	Schedule H - Part 5 - Health Claims	30
Jurat Page	1	Schedule P - Part 1 - Summary	31
Liabilities, Surplus and Other Funds	3	Schedule P - Parts 2, 3, and 4 - Summary	32
Notes To Financial Statements	14	Schedule P - Part 1A - Homeowners/Farmowners	33
Overflow Page For Write-ins	97	Schedule P - Part 1B - Private Passenger Auto Liability/Medical	34
Schedule A - Part 1	E01	Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	35
Schedule A - Part 2	E02	Schedule P - Part 1D - Workers' Compensation	36
Schedule A - Part 3	E03	Schedule P - Part 1E - Commercial Multiple Peril	37
Schedule A - Verification Between Years	SI02	Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	38
Schedule B - Part 1	E04	Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	39
Schedule B - Part 2	E05	Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	40
Schedule B - Part 3	E06	Schedule P - Part 1H - Section 1 - Other Liability - Occurrence	41
Schedule B - Verification Between Years	SI02	Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	42
Schedule BA - Part 1	E07	Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	43
Schedule BA - Part 2	E08	Schedule P - Part 1J - Auto Physical Damage	44
Schedule BA - Part 3	E09	Schedule P - Part 1K - Fidelity/Surety	45
Schedule BA - Verification Between Years	SI03	Schedule P - Part 1L - Other (Including Credit, Accident and Health)	46
Schedule D - Part 1	E10	Schedule P - Part 1M - International	47
Schedule D - Part 1A - Section 1	SI05	Schedule P - Part 1N - Reinsurance	48
Schedule D - Part 1A - Section 2	SI08	Schedule P - Part 1O - Reinsurance	49
Schedule D - Part 2 - Section 1	E11	Schedule P - Part 1P - Reinsurance	50
Schedule D - Part 2 - Section 2	E12	Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	51
Schedule D - Part 3	E13	Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	52
Schedule D - Part 4	E14	Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	53
Schedule D - Part 5	E15	Schedule P - Part 1T - Warranty	54
Schedule D - Part 6 - Section 1	E16	Schedule P - Part 2A - Homeowners/Farmowners	55
Schedule D - Part 6 - Section 2	E16	Schedule P - Part 2B - Private Passenger Auto Liability/Medical	55
Schedule D - Summary By Country	SI04	Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	55
Schedule D - Verification Between Years	SI03	Schedule P - Part 2D - Workers' Compensation	55
Schedule DA - Part 1	E17	Schedule P - Part 2E - Commercial Multiple Peril	55
Schedule DA - Verification Between Years	SI11	Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	56
Schedule DB - Part A - Section 1	E18	Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	56
Schedule DB - Part A - Section 2	E18	Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	56
Schedule DB - Part A - Section 3	E19	Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	56
Schedule DB - Part A - Verification Between Years	SI12	Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	56
Schedule DB - Part B - Section 1	E19	Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	57
Schedule DB - Part B - Section 2	E20	Schedule P - Part 2J - Auto Physical Damage	57
Schedule DB - Part B - Section 3	E20	Schedule P - Part 2K - Fidelity/Surety	57
Schedule DB - Part B - Verification Between Years	SI12	Schedule P - Part 2L - Other (Including Credit, Accident and Health)	57
Schedule DB - Part C - Section 1	E21	Schedule P - Part 2M - International	57
Schedule DB - Part C - Section 2	E21	Schedule P - Part 2N - Reinsurance	58
Schedule DB - Part C - Section 3	E22	Schedule P - Part 2O - Reinsurance	58
Schedule DB - Part C - Verification Between Years	SI13	Schedule P - Part 2P - Reinsurance	58
Schedule DB - Part D - Section 1	E22	Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	59
Schedule DB - Part D - Section 2	E23	Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	59
Schedule DB - Part D - Section 3	E23	Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	59
Schedule DB - Part D - Verification Between Years	SI13	Schedule P - Part 2T - Warranty	59
Schedule DB - Part E - Section 1	E24	Schedule P - Part 3A - Homeowners/Farmowners	60
Schedule DB - Part E - Verification	SI13	Schedule P - Part 3B - Private Passenger Auto Liability/Medical	60
Schedule DB - Part F - Section 1	SI14	Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	60
Schedule DB - Part F - Section 2	SI15	Schedule P - Part 3D - Workers' Compensation	60
Schedule E - Part 1 - Cash	E25	Schedule P - Part 3E - Commercial Multiple Peril	60
Schedule E - Part 2 - Cash Equivalents	E26	Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	61
Schedule E - Part 3 - Special Deposits	E27	Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	61
Schedule E - Verification Between Years	SI16		
Schedule F - Part 1	20		
Schedule F - Part 2	21		
Schedule F - Part 3	22		

Property and Casualty Annual Statement Blank Alphabetical Index (cont.)

<p>Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 61</p> <p>Schedule P - Part 3H - Section 1 - Other Liability - Occurrence 61</p> <p>Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made 61</p> <p>Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) 62</p> <p>Schedule P - Part 3J - Auto Physical Damage 62</p> <p>Schedule P - Part 3K - Fidelity/Surety 62</p> <p>Schedule P - Part 3L - Other (Including Credit, Accident and Health) 62</p> <p>Schedule P - Part 3M - International 62</p> <p>Schedule P - Part 3N - Reinsurance 63</p> <p>Schedule P - Part 3O - Reinsurance 63</p> <p>Schedule P - Part 3P - Reinsurance 63</p> <p>Schedule P - Part 3R - Section 1 - Products Liability - Occurrence 64</p> <p>Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made 64</p> <p>Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty 64</p> <p>Schedule P - Part 3T - Warranty 64</p> <p>Schedule P - Part 4A - Homeowners/Farmowners 65</p> <p>Schedule P - Part 4B - Private Passenger Auto Liability/Medical 65</p> <p>Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical 65</p> <p>Schedule P - Part 4D - Workers' Compensation 65</p> <p>Schedule P - Part 4E - Commercial Multiple Peril 65</p> <p>Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence 66</p> <p>Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made 66</p> <p>Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 66</p> <p>Schedule P - Part 4H - Section 1 - Other Liability - Occurrence 66</p> <p>Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made 66</p> <p>Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) 67</p> <p>Schedule P - Part 4J - Auto Physical Damage 67</p> <p>Schedule P - Part 4K - Fidelity/Surety 67</p> <p>Schedule P - Part 4L - Other (Including Credit, Accident and Health) 67</p> <p>Schedule P - Part 4M - International 67</p> <p>Schedule P - Part 4N - Reinsurance 68</p> <p>Schedule P - Part 4O - Reinsurance 68</p> <p>Schedule P - Part 4P - Reinsurance 68</p> <p>Schedule P - Part 4R - Section 1 - Products Liability - Occurrence 69</p> <p>Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made 69</p> <p>Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty 69</p> <p>Schedule P - Part 4T - Warranty 69</p> <p>Schedule P - Part 5A - Homeowners/Farmowners 70</p> <p>Schedule P - Part 5B - Private Passenger Auto Liability/Medical 71</p> <p>Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical 72</p> <p>Schedule P - Part 5D - Workers' Compensation 73</p> <p>Schedule P - Part 5E - Commercial Multiple Peril 74</p> <p>Schedule P - Part 5F - Medical Professional Liability - Claims-Made 76</p> <p>Schedule P - Part 5F - Medical Professional Liability - Occurrence 75</p> <p>Schedule P - Part 5H - Other Liability - Claims-Made 78</p> <p>Schedule P - Part 5H - Other Liability - Occurrence 77</p> <p>Schedule P - Part 5R - Products Liability - Claims-Made 80</p> <p>Schedule P - Part 5R - Products Liability - Occurrence 79</p> <p>Schedule P - Part 5T - Warranty 81</p> <p>Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical 82</p> <p>Schedule P - Part 6D - Workers' Compensation 82</p> <p>Schedule P - Part 6E - Commercial Multiple Peril 83</p> <p>Schedule P - Part 6H - Other Liability - Claims-Made 84</p> <p>Schedule P - Part 6H - Other Liability - Occurrence 83</p> <p>Schedule P - Part 6M - International 84</p> <p>Schedule P - Part 6N - Reinsurance 85</p> <p>Schedule P - Part 6O - Reinsurance 85</p> <p>Schedule P - Part 6R - Products Liability - Claims-Made 86</p> <p>Schedule P - Part 6R - Products Liability - Occurrence 86</p> <p>Schedule P - Part 7A - Primary Loss Sensitive Contracts 87</p> <p>Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts 89</p> <p>Schedule P Interrogatories 91</p>	<p>Schedule T - Exhibit of Premiums Written 92</p> <p>Schedule T - Part 2 - Interstate Compact 93</p> <p>Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group 94</p> <p>Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 95</p> <p>Statement of Income 4</p> <p>Summary Investment Schedule SI01</p> <p>Supplemental Exhibits and Schedules Interrogatories 96</p> <p>Underwriting and Investment Exhibit Part 1 6</p> <p>Underwriting and Investment Exhibit Part 1A 7</p> <p>Underwriting and Investment Exhibit Part 1B 8</p> <p>Underwriting and Investment Exhibit Part 2 9</p> <p>Underwriting and Investment Exhibit Part 2A 10</p> <p>Underwriting and Investment Exhibit Part 3 11</p>
--	--