



LIFE AND ACCIDENT AND HEALTH COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2009
OF THE CONDITION AND AFFAIRS OF THE
TRANS-OCEANIC LIFE INSURANCE COMPANY

NAIC Group Code 0000, NAIC Company Code 69523, Employer's ID Number 66-0235829
Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry NA
Country of Domicile United States
Incorporated/Organized 12/22/1959, Commenced Business 12/22/1959
Statutory Home Office #3 MUNET COURT, GUAYNABO, PR 00920-0000
Main Administrative Office #3 MUNET COURT, GUAYNABO, PR 00920-0000, 787-620-2680-2319
Mail Address PO BOX 363467, SAN JUAN, PR 00936-3467
Primary Location of Books and Records #3 MUNET COURT, GUAYNABO, PR 00920-0000, 787-620-2682
Internet Website Address www.tolic.com
Statutory Statement Contact Yamirrah D. Valle, 787-620-2682
yvalle@tolic.com, 787-620-2714-0000

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes NICOLAS TOUMA CORREA (PRESIDENT), YAMIRRAH D. VALLE RAMOS (TREASURER), JORGE LUIS MENDIN (SECRETARY).

OTHER OFFICERS

Table with 2 columns: Name, Title. Includes SYLVIA L. PEREZ CRUZ (OPERATIONS VICE PRESIDENT).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Includes NICOLAS TOUMA CORREA (CHAIRMAN), JORGE LUIS MENDIN, ESQ., CARLOS EDUARDO GIROD, MD, LUIS MARQUEZ GUILLERMET, CPA, RUBEN E. CARDONA (BATIZ, PE, MBA), CARMEN TAVERAS BURGOS, JOSE EDDIE BISBAL (VAZQUEZ, MD), MANUEL FERNANDEZ MEJIAS, ESQ.

State of PUERTO RICO

County of ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

NICOLAS TOUMA CORREA
PRESIDENT

JORGE LUIS MENDIN
SECRETARY

YAMIRRAH D. VALLE RAMOS
TREASURER

a. Is this an original filing? Yes [X] No []

- b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
day of

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	17,392,671		17,392,671	13,740,811
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	671,262
2.2 Common stocks	253,669		253,669	1,739,238
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	1,160,054		1,160,054	1,196,849
4.2 Properties held for the production of income (less \$31,000 encumbrances)	31,000	31,000	0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$10,658,414 , Schedule E - Part 1), cash equivalents (\$0 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA).....	10,658,414		10,658,414	6,908,919
6. Contract loans (including \$premium notes)	84,750		84,750	88,019
7. Other invested assets (Schedule BA)	0		0	0
8. Receivables for securities			0	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	29,580,558	31,000	29,549,558	24,345,098
11. Title plants less \$charged off (for Title insurers only).....			0	0
12. Investment income due and accrued	162,017		162,017	114,824
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,625,317		1,625,317	1,770,019
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premium).....			0	0
13.3 Accrued retrospective premiums.....			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	73,695		73,695	0
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon			0	0
16.2 Net deferred tax asset.....	149,170	149,170	0	0
17. Guaranty funds receivable or on deposit			0	0
18. Electronic data processing equipment and software.....	272,311		272,311	281,085
19. Furniture and equipment, including health care delivery assets (\$)	71,972	71,972	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates	2,421,693	2,421,693	0	0
22. Health care (\$) and other amounts receivable.....			0	0
23. Aggregate write-ins for other than invested assets	8,986,580	8,326,579	660,001	1,049,164
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	43,343,313	11,000,414	32,342,899	27,560,190
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
26. Total (Lines 24 and 25)	43,343,313	11,000,414	32,342,899	27,560,190
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. OTHER - NON ADMITTED ASSETS (INCLUDED BUSINESS POLICIES ACQUISITION)	8,912,807	8,262,806	650,001	983,941
2302. OTHER RECEIVABLES.....	73,773	63,773	10,000	65,223
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	8,986,580	8,326,579	660,001	1,049,164

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$2,597,184 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,597,184	2,376,314
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1)(including \$ Modco Reserve)	13,179,003	12,424,923
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	0	0
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	27,552	80,438
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	4,297,659	3,443,684
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	0	0
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve (IMR, Line 6)	22,458	49,397
10. Commissions to agents due or accrued-life and annuity contracts \$1,007 accident and health \$1,140,385 and deposit-type contract funds \$	1,141,392	1,139,736
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	781,709	398,532
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	56,541	2,056
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	525,275	486,106
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	108,519	98,894
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	0	0
24.5 Drafts outstanding	207,474	148,353
24.6 Liability for amounts held under uninsured plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	0	0
24.9 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	388,341	411,745
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	23,333,107	21,060,178
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	23,333,107	21,060,178
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	50,000	50,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	6,459,792	3,950,012
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	6,509,792	4,000,012
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	9,009,792	6,500,012
39. Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	32,342,899	27,560,190
DETAILS OF WRITE-INS		
2501. REINSURANCE PAYABLE	388,341	411,745
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	388,341	411,745
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	24,853,537	27,186,162
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	984,167	808,811
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	26,939	(4,560)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	3,600	3,600
9. Totals (Lines 1 to 8.3)	25,868,243	27,994,013
10. Death benefits	431,743	157,177
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	0	0
13. Disability benefits and benefits under accident and health contracts	7,801,565	7,587,809
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	19,567	750,480
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	974,951	(2,362,519)
20. Totals (Lines 10 to 19)	9,227,826	6,132,947
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	5,663,604	7,058,787
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	8,161,459	7,654,430
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	382,644	321,983
25. Increase in loading on deferred and uncollected premiums	(7,945)	34,142
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	23,427,588	21,202,289
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,440,655	6,791,724
30. Dividends to policyholders	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,440,655	6,791,724
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	73,012	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,367,643	6,791,724
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	(274,795)	(460,394)
35. Net income (Line 33 plus Line 34)	2,092,848	6,331,330
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	6,500,012	9,839,413
37. Net income (Line 35)	2,092,848	6,331,330
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	111,442	(276,495)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	0	0
41. Change in nonadmitted assets	315,115	(9,422,946)
42. Change in liability for reinsurance in unauthorized companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)	0	0
44. Change in asset valuation reserve	(9,625)	28,710
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,509,780	(3,339,401)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	9,009,792	6,500,012
DETAILS OF WRITE-INS		
08.301. RENT INCOME	3,600	3,600
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,600	3,600
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	25,006,184	26,649,200
2. Net investment income.....	896,442	752,316
3. Miscellaneous income.....	3,600	3,600
4. Total (Lines 1 through 3).....	25,906,226	27,405,116
5. Benefit and loss related payments.....	7,525,482	220,597
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	13,768,389	14,830,230
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	35,864	76,846
10. Total (Lines 5 through 9).....	21,329,735	15,127,673
11. Net cash from operations (Line 4 minus Line 10).....	4,576,491	12,277,443
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	4,620,164	7,980,904
12.2 Stocks.....	3,282,082	1,612,606
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	18	(17,141)
12.7 Miscellaneous proceeds.....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	7,902,264	9,576,369
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	8,184,855	10,725,165
13.2 Stocks.....	1,249,576	1,283,558
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	11,717	28,543
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	37,171	9,980,375
13.7 Total investments acquired (Lines 13.1 to 13.6).....	9,483,319	22,017,641
14. Net increase (decrease) in contract loans and premium notes.....	(3,269)	(166,511)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(1,577,786)	(12,274,761)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	(57)
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	750,790	(400,619)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	750,790	(400,676)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	3,749,495	(397,994)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	6,908,919	7,306,913
19.2 End of year (Line 18 plus Line 19.1).....	10,658,414	6,908,919

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group			Accident and Health		12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	24,853,537	.0	1,797,707	27,598		143,478	763,941	.0	.0	4,519	22,116,294	
2. Considerations for supplementary contracts with life contingencies	.0											
3. Net investment income	984,167		95,858	58,164		7,972				.0	822,173	
4. Amortization of Interest Maintenance Reserve (IMR)	26,939		2,624	1,592		218				.0	22,505	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0									.0	.0	
6. Commissions and expense allowances on reinsurance ceded	.0	.0	.0	.0		.0	.0	.0	.0	.0	.0	.0
7. Reserve adjustments on reinsurance ceded	.0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	.0											
8.2 Charges and fees for deposit-type contracts	.0											
8.3 Aggregate write-ins for miscellaneous income	3,600	.0	350	213	.0	29	100	.0	.0	.0	2,908	.0
9. Totals (Lines 1 to 8.3)	25,868,243	.0	1,896,539	87,567	.0	151,697	764,041	.0	.0	4,519	22,963,880	.0
10. Death benefits	431,743	.0	(21,618)			111,902	341,459					
11. Matured endowments (excluding guaranteed annual pure endowments)	.0	.0	.0				.0					
12. Annuity benefits	.0			.0				.0				
13. Disability benefits and benefits under accident and health contracts	7,801,565								.0	.0	7,801,565	
14. Coupons, guaranteed annual pure endowments and similar benefits	.0											
15. Surrender benefits and withdrawals for life contracts	19,567			19,567								
16. Group conversions	.0											
17. Interest and adjustments on contract or deposit-type contract funds	.0											
18. Payments on supplementary contracts with life contingencies	.0											
19. Increase in aggregate reserves for life and accident and health contracts	974,951		208,774	30,542		(18,445)				(1,559)	755,639	
20. Totals (Lines 10 to 19)	9,227,826	.0	187,156	50,109	.0	93,457	341,459	.0	.0	(1,559)	8,557,204	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	5,663,604	.0	4,265	352		34,666	153,281	.0	.0	903	5,470,137	.0
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0		.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	8,161,459		1,278,505	15,283		9,442	209,958			500	6,647,771	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	382,644		65,871	812		1,220	12,472			100	302,169	.0
25. Increase in loading on deferred and uncollected premiums	(7,945)		(5,550)			15	(30)				(2,380)	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0											
27. Aggregate write-ins for deductions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	23,427,588	.0	1,530,247	66,556	.0	138,800	717,140	.0	.0	(56)	20,974,901	.0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,440,655	.0	366,292	21,011	.0	12,897	46,901	.0	.0	4,575	1,988,979	.0
30. Dividends to policyholders	.0									.0	.0	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,440,655	.0	366,292	21,011	.0	12,897	46,901	.0	.0	4,575	1,988,979	.0
32. Federal income taxes incurred (excluding tax on capital gains)	73,011		7,111	4,314		591	3,000			.0	57,995	.0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,367,644	.0	359,181	16,697	.0	12,306	43,901	.0	.0	4,575	1,930,984	.0
DETAILS OF WRITE-INS												
08.301. RENT INCOME	3,600		350	213		29	100				2,908	
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,600	.0	350	213	.0	29	100	.0	.0	.0	2,908	.0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	2,376,314	0	1,328,163	901,865	0	146,286	0	0
2. Tabular net premiums or considerations	2,211,391		1,276,373	27,598		143,479	763,941	
3. Present value of disability claims incurred	0				XXX			
4. Tabular interest	105,771		58,990	22,511		10,901	13,369	
5. Tabular less actual reserve released	0							
6. Increase in reserve on account of change in valuation basis	0							
7. Other increases (net)	0							
8. Totals (Lines 1 to 7)	4,693,476	0	2,663,526	951,974	0	300,666	777,310	0
9. Tabular cost	1,486,807		1,017,876		XXX	35,468	433,463	
10. Reserves released by death	589,918		108,714	XXX	XXX	137,357	343,847	XXX
11. Reserves released by other terminations (net)	19,567			19,567				
12. Annuity, supplementary contract, and disability payments involving life contingencies	0							
13. Net transfers to or (from) Separate Accounts	0							
14. Total deductions (Lines 9 to 13)	2,096,292	0	1,126,590	19,567	0	172,825	777,310	0
15. Reserve December 31, current year	2,597,184	0	1,536,936	932,407	0	127,841	0	0

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EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 730,610	775,537
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 27,000	27,000
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	27,857	27,850
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans	6,533	6,533
6. Cash, cash equivalents and short-term investments	(e) 195,514	197,780
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	987,514	1,034,700
11. Investment expenses		(g) 239,354
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 48,512
15. Aggregate write-ins for deductions from investment income		(237,333)
16. Total deductions (Lines 11 through 15)		50,533
17. Net investment income (Line 10 minus Line 16)		984,167
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9 above)	0	0
1501. RENT EXPENSES		(237,333)
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)		(237,333)

(a) Includes \$ 89,044 accrual of discount less \$ amortization of premium and less \$ 31,767 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5. Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(1,875)		(1,875)		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)			0		
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(10,031)	0	(10,031)	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	(262,889)	0	(262,889)	148,595	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	(37,153)	0
10. Total capital gains (losses)	(274,795)	0	(274,795)	111,442	0
DETAILS OF WRITE-INS					
0901. NET CHANGE IN UNREALIZED (NET DAT)			0	(37,153)	
0902.		0	0		
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	0	0	0	(37,153)	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS

	1		2		3		4		5		6		7		8		9		10		11		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business												
FIRST YEAR (other than single)																							
1. Uncollected	133,218				11,766															121,452			
2. Deferred and accrued	10,291		10,291																				
3. Deferred, accrued and uncollected:																							
3.1 Direct	143,509		10,291		11,766															121,452			
3.2 Reinsurance assumed	0																						
3.3 Reinsurance ceded	0																						
3.4 Net (Line 1 + Line 2)	143,509	0	10,291	0	11,766	0	0	0	0	0	0	0	0	0	0	0	0	0	0	121,452	0	0	
4. Advance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Line 3.4 - Line 4	143,509	0	10,291	0	11,766	0	0	0	0	0	0	0	0	0	0	0	0	0	0	121,452	0	0	
6. Collected during year:																							
6.1 Direct	4,599,634				142,692	560,163									4,519					3,892,260			
6.2 Reinsurance assumed	0																						
6.3 Reinsurance ceded	278,172					269,620														8,552			
6.4 Net	4,321,462	0	0	0	142,692	290,543	0	0	0	0	0	0	0	0	4,519	0	0	0	0	3,883,708	0	0	
7. Line 5 + Line 6.4	4,464,971	0	10,291	0	154,458	290,543	0	0	0	0	0	0	0	0	4,519	0	0	0	0	4,005,160	0	0	
8. Prior year (uncollected + deferred and accrued - advance)	113,810	0	11,322	0	10,980	0	0	0	0	0	0	0	0	0	0	0	0	0	0	91,508	0	0	
9. First year premiums and considerations:																							
9.1 Direct	4,629,333	0	(1,031)	0	143,478	560,163	0	0	0	0	0	0	0	4,519	0	0	0	0	0	3,922,204	0	0	
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9.3 Reinsurance ceded	278,172	0	0	0	0	269,620	0	0	0	0	0	0	0	0	0	0	0	0	0	8,552	0	0	
9.4 Net (Line 7 - Line 8)	4,351,161	0	(1,031)	0	143,478	290,543	0	0	0	0	0	0	0	4,519	0	0	0	0	0	3,913,652	0	0	
SINGLE																							
10. Single premiums and considerations:																							
10.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RENEWAL																							
11. Uncollected	1,411,445		6,663			8,086															1,396,696		
12. Deferred and accrued	136,729		136,729																				
13. Deferred, accrued and uncollected:																							
13.1 Direct	1,548,174		143,392			8,086															1,396,696		
13.2 Reinsurance assumed	0																						
13.3 Reinsurance ceded	0																						
13.4 Net (Line 11 + Line 12)	1,548,174	0	143,392	0	0	8,086	0	0	0	0	0	0	0	0	0	0	0	0	0	1,396,696	0	0	
14. Advance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15. Line 13.4 - Line 14	1,548,174	0	143,392	0	0	8,086	0	0	0	0	0	0	0	0	0	0	0	0	0	1,396,696	0	0	
16. Collected during year:																							
16.1 Direct	21,010,618		1,933,015	27,598		508,682															18,541,323		
16.2 Reinsurance assumed	0																						
16.3 Reinsurance ceded	325,896		102,387			33,827															189,682		
16.4 Net	20,684,722	0	1,830,628	27,598	0	474,855	0	0	0	0	0	0	0	0	0	0	0	0	0	18,351,641	0	0	
17. Line 15 + Line 16.4	22,232,896	0	1,974,020	27,598	0	482,941	0	0	0	0	0	0	0	0	0	0	0	0	0	19,748,337	0	0	
18. Prior year (uncollected + deferred and accrued - advance)	1,730,520	0	175,282	0	0	9,543	0	0	0	0	0	0	0	0	0	0	0	0	0	1,545,695	0	0	
19. Renewal premiums and considerations:																							
19.1 Direct	20,828,272	0	1,901,125	27,598	0	507,225	0	0	0	0	0	0	0	0	0	0	0	0	0	18,392,324	0	0	
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19.3 Reinsurance ceded	325,896	0	102,387	0	0	33,827	0	0	0	0	0	0	0	0	0	0	0	0	0	189,682	0	0	
19.4 Net (Line 17 - Line 18)	20,502,376	0	1,798,738	27,598	0	473,398	0	0	0	0	0	0	0	0	0	0	0	0	0	18,202,642	0	0	
TOTAL																							
20. Total premiums and annuity considerations:																							
20.1 Direct	25,457,605	0	1,900,094	27,598	143,478	1,067,388	0	0	0	0	0	0	0	4,519	0	0	0	0	0	22,314,528	0	0	
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20.3 Reinsurance ceded	604,068	0	102,387	0	0	303,447	0	0	0	0	0	0	0	0	0	0	0	0	0	198,234	0	0	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	24,853,537	0	1,797,707	27,598	143,478	763,941	0	0	0	0	0	0	0	4,519	0	0	0	0	0	22,116,294	0	0	

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ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	0										
22. All other	0										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	0										
23.2 Reinsurance assumed	0										
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	0										
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	0										
25.2 Reinsurance assumed	0										
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	0										
28. Single	2,399,376				34,666	100,829			903	2,262,978	
29. Renewal	3,264,228		4,265	352		52,452				3,207,159	
30. Deposit-type contract funds	0										
31. Totals (to agree with Page 6, Line 21)	5,663,604	0	4,265	352	34,666	153,281	0	0	903	5,470,137	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent						0
2. Salaries and wages	560,321		2,107,200		9,035	2,676,556
3.11 Contributions for benefit plans for employees	98,571		370,694			469,265
3.12 Contributions for benefit plans for agents	50,603		190,303			240,906
3.21 Payments to employees under non-funded benefit plans						0
3.22 Payments to agents under non-funded benefit plans						0
3.31 Other employee welfare						0
3.32 Other agent welfare	3,732		14,035			17,767
4.1 Legal fees and expenses	72,741		273,559			346,300
4.2 Medical examination fees	3,041		11,434			14,475
4.3 Inspection report fees	3,082		11,591			14,673
4.4 Fees of public accountants and consulting actuaries	45,455		170,945			216,400
4.5 Expense of investigation and settlement of policy claims						0
5.1 Traveling expenses	22,582		84,926			107,508
5.2 Advertising	85,440		321,315			406,755
5.3 Postage, express, telegraph and telephone	32,665		122,845			155,510
5.4 Printing and stationery	18,465		69,440			87,905
5.5 Cost or depreciation of furniture and equipment	5,329		20,039			25,368
5.6 Rental of equipment	37,935		142,664			180,599
5.7 Cost or depreciation of EDP equipment and software	26,986		101,487			128,473
6.1 Books and periodicals						0
6.2 Bureau and association fees						0
6.3 Insurance, except on real estate						0
6.4 Miscellaneous losses						0
6.5 Collection and bank service charges	15,638		58,810			74,448
6.6 Sundry general expenses	106,055		398,841			504,896
6.7 Group service and administration fees	10,746		0			10,746
6.8 Reimbursements by uninsured plans						0
7.1 Agency expense allowance						0
7.2 Agents' balances charged off (less \$ recovered)						0
7.3 Agency conferences other than local meetings	48,762		183,380			232,142
9.1 Real estate expenses	81,310		305,827		203,961	591,098
9.2 Investment expenses not included elsewhere					26,358	26,358
9.3 Aggregate write-ins for expenses	183,729	0	1,688,936	0	0	1,872,665
10. General expenses incurred	1,513,188	0	6,648,271	0	239,354	8,400,813
11. General expenses unpaid December 31, prior year	61,892	0	336,640	0	0	398,532
12. General expenses unpaid December 31, current year	164,237	0	617,472	0	0	781,709
13. Amounts receivable relating to uninsured plans, prior year		0		0	0	0
14. Amounts receivable relating to uninsured plans, current year		0		0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	1,410,843	0	6,367,439	0	239,354	8,017,636
DETAILS OF WRITE-INS						
09.301. MAINTENANCE OF EQUIPMENT	12,823		48,223			61,046
09.302. PROFESSIONAL CONSULTING FEES	170,906		642,727			813,633
09.303. AMORTIZATION OF POSITIVE GOODWILL	0		997,986			997,986
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	183,729	0	1,688,936	0	0	1,872,665

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes	15,746	59,217			74,963
2. State insurance department licenses and fees	12,246	46,054			58,300
3. State taxes on premiums					0
4. Other state taxes, incl. \$ for employee benefits	11,285	42,440			53,725
5. U.S. Social Security taxes	40,331	151,672			192,003
6. All other taxes	767	2,886			3,653
7. Taxes, licenses and fees incurred	80,375	302,269	0	0	382,644
8. Taxes, licenses and fees unpaid December 31, prior year	319	1,737	0	0	2,056
9. Taxes, licenses and fees unpaid December 31, current year	11,879	44,662			56,541
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	68,815	259,344	0	0	328,159

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	0	0
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	0	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	0	0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	0	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)	0	0

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:					
0100001. 58 CSO 3.0 % CRVM NB59-83.....	551,796		551,796		
0100002. 58 CSO 3.5 % CRVM	330,578		330,578		
0100003. 58 CSO 3.0 % - 2.5 % CRVM.....	15,771		15,771		
0100004. 80 CSO 5.5 % NL NB	62,433		62,433		
0100005. 80 CSO 6.0 % NL NB	28,861		28,861		
0100006. 58 CSO 3.0 % 59-83.....	18,781		18,781		
0100007. 80 CET 3.5 %	127,841			127,841	
0199997. Totals (Gross)	1,136,061	0	1,008,220	127,841	0
0199998. Reinsurance ceded	0				
0199999. Totals (Net)	1,136,061	0	1,008,220	127,841	0
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 375 A (-2) 3.5% DEFERRED NB.....	932,407	XXX	932,407	XXX	0
0299997. Totals (Gross)	932,407	XXX	932,407	XXX	0
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Totals (Net)	932,407	XXX	932,407	XXX	0
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001.	0				
0300002.	0				
0399997. Totals (Gross)	0	0	0	0	0
0399998. Reinsurance ceded	0				
0399999. Totals (Net)	0	0	0	0	0
ACCIDENTAL DEATH BENEFITS:					
0400001. 59 ADB 3.0 % NB.....	507,984		507,984		
0400002.	0				
0499997. Totals (Gross)	507,984	0	507,984	0	0
0499998. Reinsurance ceded	0				
0499999. Totals (Net)	507,984	0	507,984	0	0
DISABILITY-ACTIVE LIVES:					
0500001. 52 INTE CO DIS 3.0 % NB.....	13,607		13,607		
0500002.	0				
0599997. Totals (Gross)	13,607	0	13,607	0	0
0599998. Reinsurance ceded	0				
0599999. Totals (Net)	13,607	0	13,607	0	0
DISABILITY-DISABLED LIVES:					
0600001. 52 INTE CO DIS 3.0 %	7,125		7,125		
0600002.	0				
0699997. Totals (Gross)	7,125	0	7,125	0	0
0699998. Reinsurance ceded	0				
0699999. Totals (Net)	7,125	0	7,125	0	0
MISCELLANEOUS RESERVES					
0700001.	0				
0700002.	0				
0700003.	0				
0799997. Totals (Gross)	0	0	0	0	0
0799998. Reinsurance ceded	0				
0799999. Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,597,184	0	2,469,343	127,841	0



ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued
.....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No [X]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
 - 4.1 Amount of insurance? \$
 - 4.2 Amount of reserve? \$
 - 4.3 Basis of reserve
.....
 - 4.4 Basis of regular assessments
.....
 - 4.5 Basis of special assessments
.....
 - 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
 - 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
.....
 - 7.3 State the amount of reserves established for this business: \$
 - 7.4 Identify where the reserves are reported in the blank
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
NONE			
0399999 Subtotal	XXX	XXX	
9999999 - Total (Column 4 only)			

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	73,159		10,116			11,127			51,916
2. Additional contract reserves (a)	13,044,559					13,044,559			
3. Additional actuarial reserves-Asset/Liability analysis	0								
4. Reserve for future contingent benefits	0								
5. Reserve for rate credits	0								
6. Aggregate write-ins for reserves	113,201	0	0	0	0	113,201	0	0	0
7. Totals (Gross)	13,230,919	0	10,116	0	0	13,168,887	0	0	51,916
8. Reinsurance ceded	51,916								51,916
9. Totals (Net)	13,179,003	0	10,116	0	0	13,168,887	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	0								
11. Additional actuarial reserves-Asset/Liability analysis	0								
12. Reserve for future contingent benefits	0								
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded	0								
16. Totals (Net)	0	0	0	0	0	0	0	0	0
17. TOTAL (Net)	13,179,003	0	10,116	0	0	13,168,887	0	0	0
18. TABULAR FUND INTEREST	0								
DETAILS OF WRITE-INS									
0601. RETURN OF PREMIUM	113,201					113,201			
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	113,201	0	0	0	0	113,201	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	.0					
2. Deposits received during the year .....	.0					
3. Investment earnings credited to the account .....	.0					
4. Other net change in reserves .....	.0					
5. Fees and other charges assessed .....	.0					
6. Surrender charges .....	.0					
7. Net surrender or withdrawal payments .....	.0					
8. Other net transfers to or (from) Separate Accounts .....	.0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	.0	.0	.0	.0	.0	.0
10. Reinsurance balance at the beginning of the year .....	.0					
11. Net change in reinsurance assumed .....	.0					
12. Net change in reinsurance ceded .....	.0					
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	.0	.0	.0	.0	.0	.0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	0	0	0	0	0	0

NONE

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	PART 1 - Liability End of Current Year										
	1	2	3	4 Ordinary		5	6	7 Group		10 Accident and Health	11 Other
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	0	0	0	0	0	0	0	0	0	0	0
2.2 Other	700,335										700,335
2.21 Direct	0										
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	0										
2.24 Net	700,335	0	0	0	0	0	0	0	0	0	700,335
3. Incurred but unreported:											
3.1 Direct	3,624,876		195	0		7,809	19,548				3,597,324
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	0										
3.4 Net	3,624,876	0	195	0	0	7,809	19,548	0	0	0	3,597,324
4. TOTALS	4,325,211	0	195	0	0	7,809	19,548	0	0	0	4,297,659
4.1 Direct	4,325,211	0	195	0	0	7,809	19,548	0	0	0	4,297,659
4.2 Reinsurance assumed	0										
4.3 Reinsurance ceded	0										
4.4 Net	4,325,211	0	195	0	0	7,809	19,548	0	0	0	4,297,659

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.
 (b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$ and Group Life \$ are included in Page 3, Line 1. (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$ and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	Ordinary					Group			Accident and Health		
	1	2	3	4	5	6	7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	7,943,925		3,434			137,357	676,863				7,126,271
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	511,706						333,025				178,681
1.4 Net	7,432,219	0	3,434	0	0	137,357	343,838	0	0	0	6,947,590
2. Liability December 31, current year from Part 1:											
2.1 Direct	4,325,211	0	195	0	0	7,809	19,548	0	0	0	4,297,659
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	4,325,211	0	195	0	0	7,809	19,548	0	0	0	4,297,659
3. Amounts recoverable from reinsurers December 31, current year	0										
4. Liability December 31, prior year:											
4.1 Direct	3,524,122	0	25,247	0	0	33,264	21,927	0	0	0	3,443,684
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	3,524,122	0	25,247	0	0	33,264	21,927	0	0	0	3,443,684
5. Amounts recoverable from reinsurers December 31, prior year	0										
6. Incurred benefits:											
6.1 Direct	8,745,014	0	(21,618)	0	0	111,902	674,484	0	0	0	7,980,246
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	511,706	0	0	0	0	0	333,025	0	0	0	178,681
6.4 Net	8,233,308	0	(21,618)	0	0	111,902	341,459	0	0	0	7,801,565

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 6.1 and \$ in Line 6.4.
 (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 6.1 and \$ in Line 6.4.
 (d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	31,000	31,000	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule-E Part 1), cash equivalents (Schedule-E Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	31,000	31,000	0
11. Title plants (for Title insurers only).....	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
13.3 Accrued retrospective premiums.....	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset.....	149,170	186,318	37,148
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software.....	0	0	0
19. Furniture and equipment, including health care delivery assets.....	71,972	83,483	11,511
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	2,421,693	2,547,859	126,166
22. Health care and other amounts receivable.....	0	0	0
23. Aggregate write-ins for other than invested assets	8,326,579	8,466,869	140,290
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	11,000,414	11,315,529	315,115
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
26. Total (Lines 24 and 25)	11,000,414	11,315,529	315,115
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above).....	0	0	0
2301. OTHER NON ADMITTED ASSETS (VALUE OF ACQUISITION BUSINESS).....	8,262,806	8,466,869	204,063
2302. OTHER RECEIVABLE	63,773	0	(63,773)
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above).....	8,326,579	8,466,869	140,290

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. **ACCOUNTING PRACTICES** : THE ACCOMPANYING FINANCIAL STATEMENTS OF THE COMPANY HAVE BEEN PREPARED IN CONFORMITY WITH ACCOUNTING PRACTICES PRESCRIBED PERMITTED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS AND THE COMMONWEALTH OF PUERTO RICO.

B. **ACCOUNTING POLICYS** : ASSET VALUES ARE GENERALLY STATED AS FOLLOWS : BONDS AT AMORTIZED COST, COMMON STOCK AT MARKET INVESTMENT, PREFERRED STOCKS AT COST VALUE, IN REAL ESTATE AND PROPERTY ACQUIRED IN SATISFACTION OF DEBT AT DEPRECIATED COST, LESS ENCUMBRANCES, OTHER INVESTMENTS ON THE EQUITY BASIS.

1. THE COMPANY USES STRAIGHT LINE DEPRECIATION FOR ALL ITS REAL ESTATE HOLDINGS WITH THE LIFE VARYING DEPENDING UPON THE TYPE OF THE COMPANY OWNS NO INVESTED ASSETS REQUIRING A METHOD OF DEPLETION.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS - NOT EVENT

3. **BUSINESS COMBINATIONS AND GOODWILL** - IN JANUARY 1,2008 , TRANS-OCEANIC LIFE INSURANCE COMPANY PURCHASE THE ACCIDENT & HEALTH POLICIES PORTFOLIO OF UNIVERSAL LIFE INSURANCE COMPANY, AT COST OF \$ 9,979,863. THE COST WAS ACCOUNTED IN ADMITTED ASSETS FOR THE AMOUNT OF \$ 983,941, NON ADMITTED ASSETS OF \$ 8,995,922 AND AMORTIZATION OF POSITIVE GOODWILL FOR THE AMOUNT OF \$ 997,986 (FOR TEN YEAR) . ALSO, THE COMPANY RECEIVED \$ 7,229,863 OF ACCUMULATED RESERVE. THE TRANSACTION WAS ACCOUNTED FOR STATUTORY METHOD. AT 2009 THE AMORTIZED COST OF GOODWILL IS FOR THE AMOUNT OF 7,333,890.

4. DISCONTINUED OPERATIONS- NOT EVENT

5. **INVESTMENTS** : COMMON STOCKS PORTFOLIO - DURING 2009 : INVESTEMENT INDISCRETIONARILY MANAGED EQUITIES COMMENCED IN THE LATE 90'S THROUGH 1838 INVESTMENT ADVISORS AND A LARGER PERCENTAGE OF THE TOTAL INVESTMENT PORTFOLIO. DUE TO THE VOLATILITY OF THE MARKETS IN THIS DECADE AS WELL AS THE IMPLICATION OF ACCOUNTING PRONOUNCEMENT IN TRANS OCEANIC LIFE'S FINANCIAL STATEMENTS, A PROGRAM OF ORDAINED PARTIAL DIVESTITURE WAS ESTABLISHED, WHEREAS THE MANAGER WAS CHANGED TO JP MORGAN INVESTMENTS MANAGEMENT WITH A MORE CONSISTENT AND QUALITY ORIENTED MANADATE.

DURING 2009 AND AS A RESULT OF THE RECOVERYIN THE EQUITY MARKETS, THE REMAINING MANAGED PORTFOLIO WAS SOLD AT A GAIN WITH THE INTENTION OF REEVALUATING AMORE MODERATE EQUITY EXPOSURE DURING 2010. THE COMPANY AND ITS ADVISORS WILL CONSIDERE THE CURRENT STATE OF THE DOMESTIC AND THE INTERNATIONAL MARKETS USING MODELS THAT INCORPORATE THE RELATIVE VALUE AO ASSETS CLASSES AND MORE IMPORTANTLY, THE CASH FLOW AND LIABILITY COMPOSITION OF ITS OPERATIONS. FUTURE EQUITY PARTICIPATION WILL ENCOMPAS GREATER DIVERSIFICATION BOTH BY INDUSTRIES AS WELL AS GEOGRAPHICALLY , IN ORDER TO CAPTURE GROWTH JURISDICTIONS EITHER DOMESTICALLY OR GLOBALLY.

6. JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES - NOT EVENT

7. INVESTMENT INCOME

A. DUE AND ACCRUED INCOME SUBJECT TO EXCLUSION FROM INVESTMENT INCOME IS BASED ON THE FOLLOWING:

MORTGAGE LOANS - ON LOANS IN FORECLOSURE OR DELINQUENT MORE THAN ONE YEAR OR WHERE COLLECTION OF INTEREST IS UNCERTAIN.

BONDS - WHERE COLLECTION OF INTEREST IS UNCERTAIN.

REAL STATE - WHERE RENT IS IN ARREAR FOR MORE THAN THREE MONTHS.

THERE WERE NO EXCLUSIONS DURING 2009.

B. THE COMPANY DOES NOT USE THE INVESTMENT YEAR METHOD OF ALLOCATION OF NET INVESTMENT INCOME TO LINES OF BUSINESS.

8. DERIVATIVE INSTRUMENTS - NOT EVENT

9. INCOME TAXES

A. DEFERRED INCOME TAX ASSETS IS A NON ADMITTED ASSETS FOR THE AMOUNT OF ACCUMULATED OF \$ 149,170 AND A CHANGE OF \$ (37,148).

B. FEDERAL INCOME TAX ALLOCATION - THE COMPANY IS NOT REQUIRED TO FILE FEDERAL INCOME TAX RETURNS IN PUERTO RICO. HOWEVER, WE ARE FILING FEDERAL INSURENCE TAX RETURNS FOR THE STATE OF FLORIDA, U.S.A. AND THE VIRGIN ISLANDS, FOR 2009.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES AND OTHER RELATED PARTIES.

A. ALL OF THE SHARES OF TRANS-OCEANIC LIFE INSURANCE COMPANY (TOLIC) ARE OWNED BY VICTORY INSURANCE CORP.

B. THE COMPANY DOES NOT HOLD ANY INVESTMENTS IN THE PARENT, SUBSIDIARIES OF AFFILIATES WHICH ARE NOT INCLUDED IN SCHEDULES D, SUMMARY BY COUNTRY.

11. DEBT

AS DECEMBER 31,2009 THE COMPANY HAD NO LIABILITY FOR BORROWED MONEY.

12. RETIREMENTS PLANS , DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS ANND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFITS PLANS.

DEFERRED COMPENSATION AND RETIREMENT PLANS

A. EMPLOYEE RETIREMENT PLAN

- 1) TOLIC ESTABLISHED A 401K PLAN FOR THE BENEFIT OF ALL ITS EMPLOYEES AND OFFICERS.
- 2) THE COMPANY IS NOT THE INSURER OF THE PENSION PLAN.

B. DEFERRED COMPENSATION PLAN

- 1) THE COMPANY DOES NOT HAVE A DEFERRED COMPENSATION PLAN.

13. CAPITAL AND SURPLUS AND SHAREHOLDERS' DIVIDEND RESTRICTION AND QUASI-REORGANIZATIONS

NOTES TO FINANCIAL STATEMENTS

A. DIVIDENDS ON COMPANY STOCK ARE PAID AS DECLARED BY ITS BOARD OF DIRECTORS, ACCORDING TO THE BY-LAWS OF THE COMPANY.

B. THE COMPANY HAS NO PREFERRED STOCK OUTSTANDING.

C. UNASSIGNED SURPLUS FUNDS WERE TOTALLY EARNED BY THE NON-PARTICIPATING DIVISION. TOTAL UNASSIGNED SURPLUS IS \$ 9,009,792. THERE IS NOT RESTRICTED SURPLUS. THE AMOUNT BEING HELD FOR BENEFIT OF COMPANY SHAREHOLDERS IS \$ 9,009,792.

D. THE COMPANY DID NOT HOLD ANY SHARES OF STOCK FOR SPECIAL PURPOSES.

14. CONTINGENCIES -

THE COMPANY IS NOT AWARE OF ANY MATERIAL CONTINGENT LIABILITIES AS OF DECEMBER 31, 2009. THE COMPANY HAS NO PENDING LAW SUITS THAT MAY BE MATERIAL TO ITS FINANCIAL CONDITIONS.

15. LEASES

AS OF DECEMBER 31, 2009 THE COMPANY HAD A RENT AGREEMENTS WITH AN AGENCY TRAVEL, PAYMENT FOR THE AMOUNT OF 300.00 MONTHLY.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF - BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK. NOT EVENT

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES - NOT EVENT

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS - NOT EVENT

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS - NOT EVENT

20. OTHER ITEMS

A. DISCLOSURES OF CASH FROM FINANCING AND MISCELLANEOUS SOURCES , according SSAP no. 69:

LIABILITIES	AMOUNT THIS YEAR	AMOUNT LAST YEAR	CHANGE
Remittances & items not allocated	525,275	486,106	
Drafts outstanding	207,474	148,353	
Agregate write off - liabilities	<u>388,341</u>	<u>411,745</u>	
Total	<u>1,121,090</u>	<u>1,046,204</u>	<u>74,886</u>
ASSETS			
Electronic Equipment, net of dep.*	272,311	281,085	
Furniture & Fixtures Equipment, net of dep.*	71,972	83,483	
Receivable from parent	2,421,693	2,547,859	
Other assets - write off *	<u>8,986,580</u>	<u>9,516,033</u>	
Total	<u>11,752,556</u>	<u>12,428,460</u>	<u>675,904</u>
Total Cash Financing & Miscellaneous sources			<u>750,790</u>

* Included non cash items |

Depreciation expense - Electronic equipment is 262,090 & Furniture & fixture is 190,608.
Value of portfolio policies (net of amortization) - 7,983,891

B. 2009 AUDITED FINANCIAL STATEMENTS

OUR AUDITORS ARE CURRENTLY IN THE PROCESS OF AUDITING THE 2009 FINANCIAL STATEMENTS. WE SHALL PROVIDE THE AUDITED FINANCIAL STATEMENT NOTES IN JUNE 2010.

C. RECENTLY ADOPTED SSAPs - NOT EVENT

21. EVENTS SUBSEQUENT : NOT EVENT

22. REINSURANCE - NOT EVENT

23. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION - NOT EVENT

24. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES - NOT APPLICABLE

25. INTERCOMPANY POOLING ARRANGEMENTS - NOT EVENT

26. STRUCTURED SETTLEMENTS - NOT EVENT

27. HEALTH CARE RECEIVABLES - NOT EVENT

28. PARTICIPATING POLICIES - NOT EVENT

29. PREMIUM DEFICIENCY RESERVES - NOT APPLICABLE

30. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS -

A. THE COMPANY WAIVED DEDUCTION OF DEFERRED FRACTIONAL PREMIUMS UPON DEATH OF THE INSURED AND HOLDS NET LEVEL PREMIUM RESERVES ON MORTALITY & INTEREST BASES WHICH ARE CONSISTENT WITH THE BASIC POLICIES. THE COMPANY DOES NOT RETURN ANY PORTION OF THE FINAL PREMIUMS FOR PERIODS BEYOND THE TIME OF DEATH. SURRENDER VALUES ARE NOT PROMISED IN EXCESS OF THE LEGALLY COMPUTED RESERVES.

B. ADDITIONAL PREMIUMS ARE CHARGED FOR POLICIES ISSUED ON SUBSTANDARD LIVES ACCORDING TO UNDERWRITING CLASSIFICATION. THE CORRESPONDING RESERVES HELD ON SUCH POLICIES ARE CALCULATED BY COMPUTING THE REGULAR MEANS RESERVE FOR THE PLAN AT RATED AGE AND HOLDING IN ADDITION ONE HALF (1/2) OF THE EXTRA PREMIUM CHARGED FOR THE YEAR.

NOTES TO FINANCIAL STATEMENTS

C. THE AMOUNT OF INSURANCE IN FORCE FOR WHICH THE GROSS PREMIUM ARE LESS THAN THE NET PREMIUMS ACCORDING TO THE STANDARDS OF VALUATION SET BY THE COMMISSIONER OF INSURANCE IS NOT READILY AVAILABLE, ALTHOUGH SUCH AMOUNT IS CONSIDERED BY MANAGEMENT TO BE NOT SIGNIFICANT.

31. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSITS TYPE LIABILITIES BY WITHSDRAWAL CHARACTERISTICS

THE TOTAL ANNUITY RESERVE FOR THE YEAR ENDED AS DECEMBER 31, 2009 IS FOR THE AMOUNT OF \$ 932,407.

32. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

DEFERRED AND UNCOLLECTED LIFE INSURANCE PREMIUMS AND ANNUITY CONSIDERATIONS AS OF DECEMBER 31, 2009 WERE AS FOLLOWS:

TYPE	GROSS	LOADING	NET OF LOADING
ORDINARY & ANNUITY-NEW BUSINESS	10,291	2,426	7,865
ORDINARY-RENEWAL	143,392	33,180	110,212
CREDIT LIFE	11,766	235	11,531
GROUP LIFE	<u>8,086</u>	<u>162</u>	<u>7,924</u>
TOTAL.....	<u>173,535</u>	<u>36,003</u>	<u>137,532</u>

33. SEPARATE ACCOUNTS - NOT APPLICABLE

34. LOSS/CLAIM ADJUSTMENTS EXPENSES - NOT APPLICABLE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [X] NA []
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 10/23/2007
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/31/2007
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [X] NA []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney - in - fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney - in - fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?.....
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 11.11 Name of real estate holding company
- 11.12 Number of parcels involved.....
- 11.13 Total book/adjusted carrying value..... \$.....
- 11.2 If yes, provide explanation
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No []
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [X] NA []
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:
- 13.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [] No [X]
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?..... Yes [X] No []

GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers .. \$
 - 18.12 To stockholders not officers ... \$
 - 18.13 Trustees, supreme or grand (Fraternal only) \$
- 18.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers ... \$
 - 18.22 To stockholders not officers \$
 - 18.23 Trustees, supreme or grand (Fraternal only) \$
- 19.1 Were any assets reported in the statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others \$
 - 19.22 Borrowed from others \$
 - 19.23 Leased from others \$
 - 19.24 Other \$
- 20.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 20.2 If answer is yes:
- 20.21 Amount paid as losses or risk adjustment \$
 - 20.22 Amount paid as expenses \$
 - 20.23 Other amounts paid \$
- 21.1 Does the reporting entity report any amounts due from the parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 2,421,693

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3)..... Yes [X] No []
- 22.2 If no, give full and complete information relating thereto:
- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provide)
- 22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?..... Yes [] No [] NA [X]
- 22.5 If answer to 22.4 is YES, report amount of collateral \$
- 22.6 If answer to 22.4 is NO, report amount of collateral..... \$
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3) Yes [] No [X]
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Subject to repurchase agreements \$
 - 23.22 Subject to reverse repurchase agreements..... \$
 - 23.23 Subject to dollar repurchase agreements..... \$
 - 23.24 Subject to reverse dollar repurchase agreements..... \$
 - 23.25 Pledged as collateral..... \$
 - 23.26 Placed under option agreements..... \$
 - 23.27 Letter stock or securities restricted as to sale..... \$
 - 23.28 On deposit with state or other regulatory body..... \$
 - 23.29 Other..... \$
- 23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....
.....

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X] NA []
If no, attach a description with this statement.
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year. \$

GENERAL INTERROGATORIES

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
SANTANDER SECURITIES	B7 CALLE TABONUCO SUITE 1800 GUAYNABO PR 00968
UBS SECURITIES.....	1ST METRO OFFICE PARK PH GUAYNABO PR 00968.....
SECRETARIO DE HACIENDA (PR COMMISSIONER).....	INTENDERAMIREZ BUILDING SAN JUAN PR 00936.....
CITIBANK (PR COMMISSIONER).....	PO BOX 70301 SAN JUAN PR 00936.....
BBVA SECURITIES.....	BBA TOWER LOBBY 254 AVE MUNOZ RIVERA HATO REY PR 00918.....
POPULAR SSECURITIES.....	209 MUJINOZ RIVERA AVENUE POPULAR CENTER 12TH FLOOR SAN JUAN PR 00918.....

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....
.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
27.2999 TOTAL		0

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
28.1 Bonds.....	17,392,671	16,906,785	(485,886)
28.2 Preferred stocks.....	0	0	0
28.3 Totals	17,392,671	16,906,785	(485,886)

28.4 Describe the sources or methods utilized in determining the fair values:

29.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?..... Yes [X] No []

29.2 If yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?..... Yes [X] No []

29.3 If no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

30.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

30.2 If no, list exceptions:

OTHER

31.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$34,901

31.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM BEST	9,800

32.1 Amount of payments for legal expenses, if any?.....\$346,300

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
JULIO D. VAZQUEZ RODRIGUEZ, ESQUIRE	99,750

33.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?.....\$0

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:
 Most current three years:
 1.61 Total premium earned \$0
 1.62 Total incurred claims \$0
 1.63 Number of covered lives 0
 All years prior to most current three years:
 1.64 Total premium earned \$0
 1.65 Total incurred claims \$0
 1.66 Number of covered lives 0

1.7 Group policies:
 Most current three years:
 1.71 Total premium earned \$0
 1.72 Total incurred claims \$0
 1.73 Number of covered lives 0
 All years prior to most current three years:
 1.74 Total premium earned \$0
 1.75 Total incurred claims \$0
 1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$0	\$0
2.2	Premium Denominator	\$24,853,537	\$27,186,162
2.3	Premium Ratio (2.1/2.2)	.....0.000	.....0.000
2.4	Reserve Numerator	\$4,360,702	\$3,506,855
2.5	Reserve Denominator	\$20,101,398	\$18,325,359
2.6	Reserve Ratio (2.4/2.5)	.....0.217	.....0.191

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [X] NA []
 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$0
 3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)? \$0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]

4.2 Net reimbursement of such expenses between reporting entities:
 4.21 Paid: \$0
 4.22 Received: \$

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these items is included in:
 5.21 Page 3, Line 1 \$
 5.22 Page 4, Line 1 \$

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$

7. Total dividends paid stockholders since organization of the reporting entity:
 7.11 Cash: \$
 7.12 Stock: \$

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium.....			
8.32	Paid claims.....			
8.33	Claim liability and reserve (beginning of year).....			
8.34	Claim liability and reserve (end of year).....			
8.35	Incurred Claims.....			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column 1 are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 – 99,999	.....	.....
8.43	\$100,000 – 249,999	.....	.....
8.44	\$250,000 – 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....

9.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefits	2 Guaranteed Living Benefits	Waiting Period Remaining	Account Value Related to Col.3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserved Credit

10 For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$.....932,407

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e. Present Value)

11.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$.....

11.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
 Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2009	2 2008	3 2007	4 2006	5 2005
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	809,885	686,020	709,309	724,020	721,356
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	11,300	13,916	16,079	19,249	21,303
3. Credit life (Line 21, Col. 6)	28,315	34,915	49,400	62,739	66,761
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	147,611	26,308	30,397	36,682	38,865
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	997,111	761,159	805,185	842,690	848,285
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	6,450	4,300	5,575	0	1,800
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	3,245	250	1,528	6,459	20,550
11. Group (Line 2, Col. 9)	137,305	7,120	0	2,224	506
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	147,000	11,670	7,103	8,683	22,856
Premium Income - Lines of Business					
(Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3)	1,797,707	550,370	727,827	681,969	653,525
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	27,598	33,945	42,550	41,261	39,569
16. Credit life, (group and individual) (Line 20.4, Col. 5)	143,478	169,649	123,266	425,824	460,014
17.1 Group life insurance (Line 20.4, Col. 6)	763,941	203,556	291,843	168,913	219,097
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	4,519	8,380	(10,778)	535	9,682
18.3 A & H-other (Line 20.4, Col. 10)	22,116,294	26,220,262	15,285,559	15,166,878	15,542,535
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	24,853,537	27,186,162	16,460,267	16,485,380	16,924,422
Balance Sheet					
(Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	32,342,899	27,560,190	24,691,336	22,621,348	19,636,286
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	23,333,107	21,060,178	14,851,923	13,204,338	11,942,700
23. Aggregate life reserves (Page 3, Line 1)	2,597,184	2,376,314	3,354,970	3,531,054	3,596,228
24. Aggregate A & H reserves (Page 3, Line 2)	13,179,003	12,424,923	6,578,923	5,776,358	4,519,022
25. Deposit-type contract funds (Page 3, Line 3)	0	0	0	0	0
26. Asset valuation reserve (Page 3, Line 24.1)	108,519	98,894	127,605	96,351	120,398
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	6,509,792	4,000,012	7,339,413	6,887,725	5,193,586
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	4,576,491	12,277,443	2,723,723	2,079,957	2,024,497
Risk-Based Capital Analysis					
30. Total adjusted capital	9,118,311	6,598,906	9,967,018	9,484,076	7,813,984
31. Authorized control level risk - based capital	1,021,238	1,014,686	1,044,899	1,059,357	1,051,158
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No. / Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1)	58.9	56.4	46.5	48.6	48.1
33. Stocks (Lines 2.1 and 2.2)	0.9	9.9	15.5	15.8	17.1
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	3.9	4.9	5.3	5.9	7.2
36. Cash, cash equivalents and short - term investments (Line 5)	36.1	28.4	31.6	28.1	25.1
37. Contract loans (Line 6)	0.3	0.4	1.1	1.7	2.5
38. Other invested assets (Line 7)	0.0	0.0	0.0	0.0	0.0
39. Receivables for securities (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2009	2 2008	3 2007	4 2006	5 2005
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotal included in Schedule DA, Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2)	11,000,414	11,315,529	1,892,583	1,594,669	2,158,446
50. Total admitted assets (Page 2, Line 26, Col. 3)	32,342,899	27,560,190	24,691,336	22,621,348	19,636,286
Investment Data					
51. Net investment income (Exhibit of Net Investment Income)	984,167	808,811	893,209	696,766	283,020
52. Realized capital gains (losses)		(460,394)	(39,615)	(93,789)	65,365
53. Unrealized capital gains (losses)		(276,495)	(109,565)	337,940	(19,628)
54. Total of above Lines 51, 52 and 53	984,167	71,922	744,029	940,917	328,757
Benefits and Reserve Increase (Page 6)					
55. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 and 11)	451,310	907,657	419,743	311,854	595,315
56. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	7,801,565	7,587,809	5,389,515	4,477,579	4,848,049
57. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3)	208,774	(390,969)	(117,561)	43,495	56,874
58. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	754,080	(1,383,863)	802,559	1,257,336	771,695
59. Dividends to policyholders (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6) / (Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	55.6	54.1	59.1	61.4	59.8
61. Lapse percent (ordinary only). [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	0.0	0.0	0.6	0.4	0.8
62. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	62.9	31.2	40.3	38.2	36.6
63. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
64. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	55.8	54.5	58.8	60.0	62.7
A & H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
66. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
67. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 2)	2,933,293	2,495,832	2,655,902	1,784,321	1,647,732
68. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 2)	3,443,684	2,475,530	1,687,511	1,577,353	1,104,360
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2)	0	0	0	0	0
70. Ordinary - life (Col. 3)	359,181	195,966	172,891	18,286	355,231
71. Ordinary - individual annuities (Col. 4)	16,697	7,576	43,310	14,054	376
72. Ordinary-supplementary contracts (Col. 5)	0	0	0	0	0
73. Credit life (Col. 6)	12,306	10,265	48,427	135,992	105,917
74. Group life (Col. 7)	43,901	6,182	27,123	16,464	473
75. Group annuities (Col. 8)	0	0	0	0	0
76. A & H-group (Col. 9)	0	0	0	0	0
77. A & H-credit (Col. 10)	4,575	791	2,169	123,639	64,019
78. A & H-other (Col. 11)	1,930,984	6,570,944	606,831	583,013	300,816
79. Aggregate of all other lines of business (Col. 12)	0	0	0	0	0
80. Total (Col. 1)	2,367,644	6,791,724	900,751	891,448	826,832

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

	1		2		3		4		5		6		8			9		10
	Industrial		Amount of Insurance (a)		Number of Policies		Amount of Insurance (a)		Number of Individual Policies and Group Certificates		Amount of Insurance (a)		Policies	Certificates		Amount of Insurance (a)	Total	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Amount of Insurance (a)	Amount of Insurance (a)	Amount of Insurance (a)	Amount of Insurance (a)	Amount of Insurance (a)	Amount of Insurance (a)	Amount of Insurance (a)	Amount of Insurance (a)
1. In force end of prior year	0	0	35,467	699,936	4,599	34,915	2,980	5	26,308	761,159								
2. Issued during year	0	0	143	6,450	1,423	3,245	4,442	4	137,305	147,000								
3. Reinsurance assumed																		
4. Revived during year																		
5. Increased during year (net)																		
6. Subtotals (Lines 2 to 5)	0	0	143	6,450	1,423	3,245	4,442	4	137,305	147,000								
7. Additions by dividends during year	XXX		XXX		XXX			XXX										
8. Aggregate write-ins for increases	0	0	7,681	121,554	0	0	0	0	0	121,554								
9. Totals (Lines 1 and 6 to 8)	0	0	43,291	827,940	6,022	38,160	7,422	9	163,613	1,029,713								
10. Deductions during year:																		
11. Death					22	137	429			814								
12. Maturity					2,031	9,708				9,708								
13. Disability																		
14. Expiry																		
15. Surrender																		
16. Lapse																		
17. Conversion																		
18. Decreased (net)			212	6,755						6,755								
19. Reinsurance																		
20. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0								
21. Totals (Lines 10 to 19)	0	0	212	6,755	2,053	9,845	994	0	16,002	32,602								
22. In force end of year, (Line 9 minus Line 20)	0	0	43,079	821,185	3,969	28,315	6,428	9	147,611	997,111								
23. Reinsurance ceded end of year	XXX		XXX		XXX			XXX										
23. Line 21 minus Line 22	XXX		XXX		XXX			XXX										
DETAILS OF WRITE-INS																		
0801. NET A&D POLICIES			7,681	121,554														
0802.																		
0803.																		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0								
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	7,681	121,554														
1901.																		
1902.																		
1903.																		
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0								
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0								

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE TRANS-OCEANIC LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends			XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing			49	3,313
28. Term policies - other			64	7,842
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	0	0	113	11,155
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	5	145
34. Totals, whole life and endowment	143	6,450	42,961	809,885
35. Total (Lines 31 to 34)	143	6,450	43,079	821,185

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary		6,450		821,185
38. Credit Life (Group and Individual)		3,245		28,315
39. Group		137,305		147,611
40. Totals (Lines 36 to 39)	0	147,000	0	997,111

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	58,787
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	792,820
---	---------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			70	7,561				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	0 ^(b)	0	70 ^(b)	7,561	0 ^(b)	0	0 ^(b)	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	0	0	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	0	0	0	0
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	0	0	0	0
9. In force end of year	0	0	0	0
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	0	94	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	0	94	0	0
Deductions during year:				
6. Decreased (net)		3		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	0	3	0	0
9. In force end of year	0	91	0	0
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 10	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 81	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	48	25,012	258,515	25,627,422
2. Issued during year			7	(8,168)	118,909	(3,392,073)
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	55	XXX	377,424	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX	16	XXX	53,270	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Total (Lines 6 to 8)	0	XXX	16	XXX	53,270	XXX
10. In force end of year	0	(a)	39	(a) 16,844	324,154	(a) 22,235,349

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	0	0
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	0	0
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	0	0
9. In force end of year	0	0
10. Amount of account balance	(a)	(a)

NONE

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
Active Status	Life Insurance Premiums	Annuity Considerations					
1. Alabama	AL	.0	.0	.0	.0	.0	.0
2. Alaska	AK	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	.0	.0	.0	.0	.0	.0
5. California	CA	.0	.0	.0	.0	.0	.0
6. Colorado	CO	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	.0	.0	.0	.0	.0	.0
8. Delaware	DE	.0	.0	.0	.0	.0	.0
9. District of Columbia	DC	.0	.0	.0	.0	.0	.0
10. Florida	FL	L	.0	8,645	.0	8,645	.0
11. Georgia	GA	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	.0	.0	.0	.0	.0	.0
13. Idaho	ID	.0	.0	.0	.0	.0	.0
14. Illinois	IL	.0	.0	.0	.0	.0	.0
15. Indiana	IN	.0	.0	.0	.0	.0	.0
16. Iowa	IA	.0	.0	.0	.0	.0	.0
17. Kansas	KS	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	.0	.0	.0	.0	.0	.0
20. Maine	ME	.0	.0	.0	.0	.0	.0
21. Maryland	MD	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	.0	.0	.0	.0	.0	.0
23. Michigan	MI	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	.0	.0	.0	.0	.0	.0
26. Missouri	MO	.0	.0	.0	.0	.0	.0
27. Montana	MT	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	.0	.0	.0	.0	.0	.0
29. Nevada	NV	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	.0	.0	.0	.0	.0	.0
31. New Jersey	NJ	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	.0	.0	.0	.0	.0	.0
33. New York	NY	.0	.0	.0	.0	.0	.0
34. North Carolina	NC	.0	.0	.0	.0	.0	.0
35. North Dakota	ND	.0	.0	.0	.0	.0	.0
36. Ohio	OH	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	.0	.0	.0	.0	.0	.0
38. Oregon	OR	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	.0	.0	.0	.0	.0	.0
41. South Carolina	SC	.0	.0	.0	.0	.0	.0
42. South Dakota	SD	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	.0	.0	.0	.0	.0	.0
44. Texas	TX	.0	.0	.0	.0	.0	.0
45. Utah	UT	.0	.0	.0	.0	.0	.0
46. Vermont	VT	.0	.0	.0	.0	.0	.0
47. Virginia	VA	.0	.0	.0	.0	.0	.0
48. Washington	WA	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	.0	.0	.0	.0	.0	.0
53. Guam	GU	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	L	3,144,552	27,598	22,365,145	25,537,295	.0
55. US Virgin Islands	VI	L	.0	.0	64,312	64,312	.0
56. Northern Mariana Islands	MP	.0	.0	.0	.0	.0	.0
57. Canada	CN	.0	.0	.0	.0	.0	.0
58. Aggregate Other Alien	OT	.XXX	.0	.0	.0	.0	.0
59. Subtotal	(a) 3	3,144,552	27,598	22,438,102	.0	25,610,252	.0
90. Reporting entity contributions for employee benefits plans	.XXX					.0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	.XXX					.0	
92. Dividends or refunds applied to shorten endowment or premium paying period	.XXX					.0	
93. Premium or annuity considerations waived under disability or other contract provisions	.XXX					.0	
94. Aggregate of other amounts not allocable by State	.XXX	.0	.0	.0	.0	.0	.0
95. Totals (Direct Business)	.XXX	3,144,552	27,598	22,438,102	.0	25,610,252	.0
96. Plus Reinsurance Assumed	.XXX					.0	
97. Totals (All Business)	.XXX	3,144,552	27,598	22,438,102	.0	25,610,252	.0
98. Less Reinsurance Ceded	.XXX	405,833		198,234		604,067	
99. Totals (All Business) less Reinsurance Ceded	.XXX	2,738,719	27,598	22,239,868	(b)	25,006,185	.0
DETAILS OF WRITE-INS							
5801.	.XXX						
5802.	.XXX						
5803.	.XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	.XXX	.0	.0	.0	.0	.0	.0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	.XXX	.0	.0	.0	.0	.0	.0
9401.	.XXX						
9402.	.XXX						
9403.	.XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	.XXX	.0	.0	.0	.0	.0	.0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	.XXX	.0	.0	.0	.0	.0	.0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Underwriting factors, for example age, sex, health factors, driving record, history of substance abuse, citizenship etc.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4. Cols. 8, 9 and 10, or with Schedule H, Part 1, Line 1, indicate which.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Victory Insurance Corporation
66-046-8714 Puerto Rico 69523
100%

Trans- Oceanic Life Insurance Company
66-023-5829 Puerto Rico 69523

ALPHABETICAL INDEX

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