



COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER INSURANCE

Fermin M. Contreras Gómez  
Commissioner of Insurance

November 5, 2003

**CIRCULAR LETTER NO.: C-LE-10-1698-2003**

TO ALL DOMESTIC INSURERS, GENERAL AGENTS and MANAGERS OF FOREIGN INSURERS AUTHORIZED IN PUERTO RICO

RE: LIST OF INDIVIDUALS AND CORPORATIONS THAT DO NOT HOLD THE REQUIRED LICENSE TO TRANSACT INSURANCE BUSINESS IN PUERTO RICO; WEB PAGE

Dear Sirs and Madams:

As you know, since May of 2001, the Office of the Commissioner of Insurance of Puerto Rico ("the OCI") has a website available that was designed not only as a means of providing information for the insurance industry, consumers, and the public at large, but also as a tool for preventing fraud.

One of the most common fraudulent practices that the OCI is seeking to eradicate is the sale of insurance by individuals or entities that do not hold the required license issued by the OCI for that purpose.

With a view to preventing this kind of practice, the OCI has created a clearly identifiable space on the OCI website with a list of the names of individuals or corporations that for any reason have had their insurance license suspended, revoked or not renewed or issued, so that our licensees, consumers, and the public at large may be informed of who is not authorized to transact insurance business in Puerto Rico. In addition, every time the list is modified, all domestic insurers, general agents, and managers of foreign insurers authorized in Puerto Rico will be notified.

In order to fully implement this effort, we are requiring that on or before November 21, of 2003, that all domestic insurers, general agents, and managers of foreign insurers authorized in Puerto Rico submit the following information to the OCI:

1. Name of the insurer:

2. Name of the contact person:

3. Email address of the contact person:

Strict compliance of these guidelines by all domestic insurers, general agents and managers of foreign insurers authorized in n Puerto Rico is hereby required.

Very truly yours,

SIGNED

Fermín Contreras-Gómez  
Commissioner of Insurance