



IN ANSWERING
PLEASE REFER TO:

COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER INSURANCE

January 15, 2004

CIRCULAR LETTER NUMBER: C-E-1-1702-2004

TO ALL SURPLUS LINES BROKERS

RE: Withdrawal of Eligibility as Surplus Lines Insurer of International Insurance Company

Dear Sirs and Madams:

In compliance with section 10.072(3) of the Puerto Rico Insurance Code, we are notifying you that effective December 16, 2002, the International Insurance Company merged with TIG Insurance Company, with the latter surviving. TIG Insurance Company is not an eligible surplus lines insurer in Puerto Rico, and has indicated that it will cease to write new business.

Therefore, no surplus lines broker may place risk with TIG Insurance Company, the survivor of the merger.

If you have any questions, please contact this Office.

Very truly yours,

SIGNED

Dorelisse Juarbe-Jiménez
Commissioner of Insurance