



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

December 19, 2008

CIRCULAR LETTER NO.: CC-2008-1795-C1

TO ALL DOMESTIC INSURERS, FOREIGN INSURERS, INTERNATIONAL INSURERS, REINSURERS, ELIGIBLE EXCESS LINES INSURERS, NON-PROFIT ASSOCIATIONS, HEALTH SERVICES ORGANIZATIONS, AUTOMOBILE CLUBS, GENERAL AGENTS, MANAGERS, PRODUCERS AND AUTHORIZED REPRESENTATIVES, NON-RESIDENT PRODUCERS, AND EXCESS LINES BROKERS

CHRISTMAS RECESS

Dear Sirs and Madams:

With a view to celebrating Christmas with our families and promoting family unity, the Office of the Commissioner of Insurance has decreed a *Christmas Recess* for December 24, 26, 29, 30, and 31, 2008 and January 2, 2009. The OCI will reinstate operations on **January 5, 2009**.

For licensees whose licenses expire in December, the renewal period will be extended to **January 16, 2009**.

The applicable terms for the submission of documents or information related to orders on impairment of assets, ongoing audits, examination reports, annual reports, admissions, mergers, filings, continuing education, requests for hearings, or any other procedure with the Office, including investigation proceedings, which are due during the *Christmas Recess* period will be due on **January 5, 2009**.

Any term that may be applicable to the OCI, under the provisions of the Puerto Rico Insurance Code, for the evaluation and approval of filings, authorization of insurers, approvals of administration contracts, issuance and renewal of licenses, investigations, extensions of time, among others will be interrupted on **December 24, 2008** and will continue on **January 5, 2009**, the date on which the OCI reinstates operations.

Finally, we advise you that in spite of the fact that from December 24, , 2008 until January 2, 2009 our Office will be closed, all excess lines brokers must continue to circulate risk as usual on December 24, 26, 29, 30, and 31, 2008 and January 2, 2009.

All of the entities being notified in this communication are required to take note of the content of this Circular Letter.

You may contact our Office if you have any questions regarding this Circular Letter.

Very truly yours,

SIGNED

Dorelisse Juarbe-Jimenez
Commissioner of Insurance