



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

November 2, 2010

CIRCULAR LETTER: 2010-1811-AP

TO ALL INSURERS THAT WRITE PROPERTY AND CASUALTY INSURANCE IN
PUERTO RICO

STATUTORY MEETING OF THE JOINT UNDERWRITING ASSOCIATION FOR FIRE
AND ALLIED LINES IN PUERTO RICO

The Joint Underwriting Association for Fire and Allied Lines was created in accordance with Section 37.020 of the Puerto Rico Insurance Code, 26 L.P.R.A. sec. 3702, to provide insurance on all kinds of personal and real property against losses for any cause or damages not subject to legal liability.

The Association is constituted by all authorized insurers that write fire and allied lines insurance in Puerto Rico.

According to the provisions of Section 37.040(2) of the Puerto Rico Insurance Code, Commissioner of Insurance is hereby calling this Meeting for the member insurers to choose their directors and so that the Commissioner of Insurance may in turn designate and name the public interest representatives.

The Meeting will be held on Friday, December 10, 2010, at 9:00 in the morning at the offices of the Association.

Each insurer will have the right to vote on the matters that will be discussed at the Meeting in proportion to the net direct premium written in accordance with total net direct premium written for Puerto Rico, by calendar year, by all member insurers of the Association for that year. The member insurers of the Association will be notified of the distribution of the premium written for such insurance in Puerto Rico.

An agenda and a proxy for the exclusive use of Association members are enclosed. The proxy should be completed by the President or Secretary of the member insurer, shall designate the authorized representative, and shall be delivered to the Association, within a reasonable period of time before the Meeting. The proxy must be duly completed before the start of the Meeting.

Due to the importance of the matters to be discussed we recommend that member insurers designate an authorized representative to vote on behalf of the insurer on the matters that will be discussed.

Very truly yours,

SIGNED

Ramon L. Cruz-Colón, CPCU, ARe, AU
Commissioner of Insurance