



GOVERNMENT OF PUERTO RICO

**OFFICE OF THE COMMISSIONER OF INSURANCE**

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March 8, 2012

CIRCULAR LETTER 2012-1820-D

TO ALL INSURERS AUTHORIZED TO TRANSACT INSURANCE IN PUERTO RICO

COMPUTERIZED LICENSE SYSTEM

Dear Sirs and Madams:

As of January 23, 2012, our Office joined the State Based System (SBS), a computerized license management system established by the National Association of Insurance Commissioners (NAIC). This new system, to which a considerable number of the states in the United States belong, changes the traditional format for issuing licenses.

Under Section 9.140 of the Puerto Rico Insurance Code, 26 LPRA sec. 950, the Commissioner of Insurance may issue the licenses in the form of a certificate or a card, so that both the new license printed on paper as well as the previously used card continue to be valid, even though in the new data base software SBS, the licenses are issued on paper and have the shield of the Office as a watermark.

We trust this information will be useful

Very truly yours,

SIGNED

Ramón Cruz-Colón, CPCU, ARe, AU  
Commissioner of Insurance