



GOVERNMENT OF PUERTO RICO  
Office of the Commissioner of Insurance

May 15, 2020

**CIRCULAR LETTER NO.: CC-2020-1965-D**

**TO ALL INSURERS, HEALTH SERVICES ORGANIZATIONS, INTERNATIONAL INSURERS, PRODUCERS, AUTHORIZED REPRESENTATIVES, GENERAL AGENTS, SOLICITORS, ATTORNEYS-IN-FACT, INSURANCE CONSULTANTS, INSURANCE ADJUSTERS, REINSURANCE INTERMEDIARIES, AND PROVISIONAL LICENSE HOLDERS AUTHORIZED TO TRANSACT INSURANCE IN PUERTO RICO.**

**RE: SECOND AMENDMENT TO CIRCULAR LETTER NO. 1960-D; EXTENSION OF TERMS AS A CONSEQUENCE OF CLOSURE OF OPERATIONS DUE TO THE CORONAVIRUS (COVID-19).**

Dear Sirs and Madams:

Due to the health emergency situation in Puerto Rico caused by the coronavirus (COVID-19), the Office of the Commissioner of Insurance (hereinafter, the OCI), through Circular Letter number CC-2020-1960-D, among other matters, extended the deadline for domestic insurers and health services organizations to file the report on their financial situation for 2019 until April 15, 2020. Subsequently, in Circular Letter CC-2020-1962-D, dated March 31, 2020, the deadline for filing this report on the financial situation was once again extended, given the permanence of the closure of business and government operations existing at that time. Notwithstanding the above, domestic insurers and health services organizations were required to file electronically with the OCI an interim financial report as of December 31, 2019, on or before April 15, 2020.

In view of the fact that as provided in Executive Order No. OE-2020-038, the insurance industry reinitiated operations on May 4, 2020, we are hereby notifying domestic insurers and health services organizations that the report on the financial situation for 2019, shall be filed no later than Friday, May 22, 2020, through the electronic platform of the National Association of Insurance Commissioners (NAIC). Likewise, the financial report for the first quarter of 2020 must be filed no later than Friday, May 29, 2020. The audited financial report for 2019 must be filed on or before Tuesday, June 30, 2020.

All domestic insurers and health services organizations shall mail the report on their financial situation for 2019 in hard copy format to the following address: B5 Tabonuco St. Suite 216, PMB 356, Guaynabo, PR 00968-3029, as well as the financial report for the first quarter of 2020, within



ten (10) business days of the date of the reopening of our office. The hard copy of the audited financial report for 2019 shall also be sent to that mailing address before the aforementioned date, unless otherwise indicated before that date.

Very truly yours,

**Rafael Cestero-Lopategui, CIC**  
Chief Deputy Commissioner