



GOVERNMENT OF PUERTO RICO
Office of the Commissioner of Insurance

May 28, 2020

CIRCULAR LETTER NO.: CC-2020-1968-D

TO ALL INSURERS, HEALTH SERVICES ORGANIZATIONS, PRODUCERS, AUTHORIZED REPRESENTATIVES, GENERAL AGENTS, SOLICITORS, ATTORNEYS-IN-FACT, INSURANCE CONSULTANTS, INSURANCE ADJUSTERS, REINSURANCE INTERMEDIARIES, AND HOLDERS OF PROVISIONAL LICENSES THAT ARE AUTHORIZED TO TRANSACT INSURANCE BUSINESS IN PUERTO RICO.

RE: THIRD AMENDMENT TO CIRCULAR LETTER NO. 1960-D; EXTENSION OF TERMS AS A CONSEQUENCE OF CLOSURE OF OPERATIONS DUE TO THE CORONAVIRUS (COVID-19).

Dear Sirs and Madams:

In view of the health emergency situation that exists in Puerto Rico due to the coronavirus (COVID-19), the Office of the Commissioner of Insurance (hereinafter, the OCI), in Circular Letter number CC-2020-1960-D, among other matters, advised that for the different classes of licenses to participate in the insurance business in Puerto Rico issued by the Commissioner of Insurance with an expiration date in March 2020 would be extended until April 30, 2020. Subsequently, through Circular Letter number CC-2020-1962-D, in its relevant part, the effective date of the different classes of licenses that expired in March and April 2020 was extended until May 31, 2020.

On this occasion, given the circumstances that still prevail due to COVID-19, we are advising of a new extension of the effective date of the different classes of licenses to participate in the insurance business, the continuing education requirements, and the respective fees to be paid, as set forth below:

1. The effective date of licenses that expired in March and April is extended until June 30, 2020;
2. The effective date of licenses that will expire in May and June is extended until August 31, 2020; and
3. The effective date of provisional licenses with expiration dates in March, April, May, and June will be extended until September 30, 2020.

Notwithstanding the above, we urge those licensees who are in a position to renew their licenses to use the online mechanism to do so, which is available at: <https://nipr.com/licensing-center>. Licensees must meet the continuing education requirements at the date of the extension in order to be able to renew their license.

En lo que respecta a los exámenes para aspirantes a licencia de seguros que no pudieron tomar su examen durante el periodo de cierre de operaciones, la citación de nueva fecha para tomar el examen será notificada al aspirante por esta Office.

Very truly yours,

Rafael Cestero-Lopategui, Esq., CIC
Chief Deputy Commissioner