



# GOVERNMENT OF PUERTO RICO

## Office of the Commissioner of Insurance

January 29, 2020

### **RULING LETTER NO. CN-2020-260-D**

### **TO ALL PROPERTY AND CASUALTY INSURANCE CLASS AUTHORIZED INSURERS AND ELIGIBLE SURPLUS LINES INSURERS IN PUERTO RICO**

### **IMPLEMENTATION OF THE FORM FOR GATHERING STATISTICAL DATA ON CLAIMS RELATED TO EARTHQUAKE ACTIVITY IN PUERTO RICO**

Dear Sirs and Madams:

Under the provisions of Section 3.320 of the Insurance Code of Puerto Rico and for the purpose of gathering statistical data related to insurance claims resulting from earthquake activity in Puerto Rico, all property and casualty insurers that are authorized in Puerto Rico, including eligible surplus lines insurers, shall have the obligation to complete the statistical data form that has been adopted and is included with this Ruling Letter, "P.R. Insurance Data Collection Report for Earthquakes."

The "P.R. Insurance Data Collection Report for Earthquakes" form for statistical data shall be completed in Excel form, following the instructions included in the form and indicating in the appropriate space the number, month, and year of the information included in the report, as such is filed on a monthly basis (for example, 1st Report December 2019, 2nd Report January 2020, 3rd Report March 2020, etc.). The information requested in the "P.R. Insurance Data Collection Report for Earthquakes" form shall be submitted according to the zip code where the insured property is located. If no claim has been received, the insurer shall mark a zero (0) in the corresponding space on the form.

The first and second statistical data reports required in this Ruling Letter will be for the months of December 2019 and January 2020, for which the filing deadline will be February 15, 2020 and which shall be filed separately. Each property and casualty insurer shall file the "P.R. Insurance Data Collection Report for Earthquakes" form every month, on or before the fifteenth (15th) day of the following month, until all of the claims that have been received due to earthquake activity in Puerto Rico have been resolved. The form shall be filed with the Office of the Commissioner of Insurance, at the following email address: [statistics@ocs.pr.gov](mailto:statistics@ocs.pr.gov).

This Office, if needed, may request additional information or broaden the scope of these reports, to corroborate or clarify any of the information that has been received. The information gathered through the "P.R. Insurance Data Collection Report for Earthquakes" form will allow this Office to continually monitor the adjustment of losses that have resulted from earthquake activity in Puerto Rico and its impact on the property and casualty insurance market in Puerto Rico, for the protection of the public interest. The information gathered in these reports may be shared with the National Association of Insurance Commissioners (NAIC) for statistical purposes.



A copy of the “P.R. Insurance Data Collection Report for Earthquake” form will be published on and may be obtained from the website of the Office of the Commissioner of Insurance: [www.ocs.pr.gov](http://www.ocs.pr.gov), under the legal affairs section.

Strict compliance with the provisions of this Letter is hereby required. Failure to comply with the provisions of this Ruling Letter will entail the imposition of sanctions.

Very truly yours,

**Rafael Cestero-Lopategui, Esq. CIC**  
Chief Deputy Commissioner