



GOVERNMENT OF PUERTO RICO
Office of the Commissioner of Insurance

February 25, 2020

RULING LETTER NO. CN-2020-264-D

TO ALL INSURERS, HEALTH SERVICES ORGANIZATIONS AUTHORIZED TO WRITE INSURANCE IN PUERTO RICO, THEIR GENERAL AGENTS, AUTOMOBILE CLUBS OR ASSOCIATIONS, SERVICE CONTRACT PROVIDERS, FRATERNAL SOCIETIES, AND GENERAL PUBLIC

REPEAL OF RULING LETTERS NO. CN-2020-253-D AND NO. CN-2020-259-D REGARDING THE GRACE PERIOD FOR THE PAYMENT OF PREMIUM AND TEMPORARY POSTPONEMENT OF THE CANCELLATION OF POLICIES DUE TO LACK OF PAYMENT

Dear Sirs and Madams:

On January 8, 2020, the Office of the Commissioner of Insurance issued Ruling Letter No. CN-2020-253-D, establishing guidelines for the grace period for premium and temporary postponement of the cancellation of policies for lack of payment in view of the state of emergency that was declared as a consequence of earthquake activity in Puerto Rico.

On January 27, 2020, in Ruling Letter No. CN-2020-259-D, this Office amended Ruling Letter No. CN-2020-253-D, to establish that as of January 28, 2020, the grace period established in that letter would be effective only for the insureds that are residents of the municipalities included in the Declaration of a Disaster Zone due to earthquake activity, Puerto Rico Earthquakes (DR-4473).

Since a reasonable period of time has elapsed since the approval thereof, through this Ruling Letter you are advised that effective February 28, 2020 Ruling Letters No. CN-2020-253-D and No. CN-2020-259-D are repealed, so that as of that date the grace period and guidelines set forth therein are set aside.

Strict compliance with this Ruling Letter is hereby required.

Very truly yours,

Mr. Rafael Cestero-Lopategui, Esq. CIC
Subcommissioner of Insurance

