



COMMONWEALTH OF PUERTO RICO

## OFFICE OF THE COMMISSIONER OF INSURANCE

24 de junio de 1986

Circular Letter AM-I-5-1057-86

TO ALL INSURERS AUTHORIZED TO TRANSACT  
CASUALTY INSURANCE IN PUERTO RICO

Subject: Statutory Meeting of the  
Medical Malpractice  
Insurance Pool

Gentlemen:

Rule LVI of the Regulations of the Insurance Code of Puerto Rico, approved April 23, 1986, created the Medical Malpractice Insurance Pool pursuant to section 12.200 of said Code. The aforesaid Pool is composed of all insurers authorized to transact in Puerto Rico casualty insurance as defined in sections 4.080(1) through (12) of the Insurance Code of Puerto Rico.

Section 4 of Rule LVI stipulates that the Pool shall be governed by a Board of seven members elected by the majority of the voting participating insurers. For such election each member insurer is entitled to a vote which shall have weight in accordance with the direct net premiums written by each member during the preceding year for the aforementioned classes of insurance. The Board shall be elected in a meeting of the member insurers, or their authorized representatives, on the date and place designated by the Commissioner of Insurance.

Pursuant to said provision, a meeting is hereby called to take place on July 7, 1986 at 9:30 a.m. at the Office of the Commissioner of Insurance, Cobian's Plaza Building, Ponce de León Avenue 1607, Stop 23, Santurce, Puerto Rico.

A Designation of Authorized Representative form is enclosed to be completed by your President and Secretary, or any other authorized officer, and returned to us in time for the meeting. The form may be handed personally by the designated representative at the place and time of the meeting.

If you do not wish to designate a representative of your own, the selection of a representative may be made from one of the following persons, in which case the designation form must be executed and returned to us before the meeting:

Mr. Jorge H. Ondina  
Preferred Risk Insurance Company

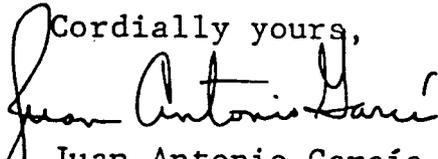
Mr. Walter Fournier  
Corporación Insular de Seguros

Mr. Alfonso Lozada  
Royal Insurance Company of Puerto Rico

We are also enclosing a list of the casualty insurance net premiums written in Puerto Rico during calendar year 1985 and each insurer's percentage of the total volume. The premiums include 15% of the Homeowners premium and 30% of the Commercial Multiple Peril premium.

If there is any difference between your figures and ours, please do not hesitate to call our attention to it in order that we may make the necessary adjustments.

Thank you for your cooperation.

Cordially yours,  
  
Juan Antonio García  
Commissioner of Insurance

Enclosure



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

IN REPLY PLEASE REFER TO:

Circular Letter AM-I-6-1057-86

DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, \_\_\_\_\_ is an (Insurer's Name) insurer duly authorized to write casualty insurance in Commonwealth of Puerto Rico and thus is a member of the Medical Malpractice Insurance Pool

WHEREAS, a meeting shall be held on July 7, 1986 to elect the Board of Directors of said Association pursuant to Section 41.040(4) of the Insurance Code of Puerto Rico.

THEREFORE, \_\_\_\_\_ hereby appoints and names Mr. \_\_\_\_\_ (Insurer's Name) to be representative and to vote on its behalf at said meeting and upon any question or questions which may come before such meeting.

This day of \_\_\_\_\_

\_\_\_\_\_  
President or Vice President

\_\_\_\_\_  
Secretary

Corporate Seal

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LIABILITY AND MALPRACTICE INSURANCE PREMIUMS WRITTEN  
IN PUERTO RICO DURING 1985

Insurer	Total Premiums Written	%
Aetna Casualty & Surety Company, The	\$ 93,757	.128
Aetna Fire Underwriters Insurance Co.		
Aetna Insurance Company		
Affiliated FM Insurance Company	135,347	.185
Albany Insurance Company	344,815	.472
Allendale Mutual Insurance Company	259,288	.355
Alliance Assurance Company, Ltd.		
Allstate Insurance Company	2,754	.004
American Casualty Co. Reading, Penn.	15,140	.021
American Fidelity Fire Insurance Co.*		
American Home Assurance Company		
American Insurance Company, The	365	.000
American International Ins. Co. of P.R.	7,007,004	9.589
American Motorists Insurance Company	136,584	.187
American Mutual Liability Insurance Co.	3,038	.004
American Security Insurance Company		
Antilles Insurance Company	1,157,408	1.584
Arkrigh Boston-Manuf. Mutual Ins. Co.	329,962	.452
Armco Caribbean Ins. Co. (P.R.), Ltd.		
Atlantic Mutual Insurance Company	289	.000
Automobile Ins. Co. of Hartford, Conn.		
Bankers Standard Fire & Marine Company		
Boston Old Colony Insurance Company		
Centennial Insurance Company	73	.000
Central National Insurance Co. of Omaha		
Century Indemnity Company*		
Charter Oak Fire Insurance Company	49	.000
CIGNA Insurance Comany	75,655	.104
Cincinnati Insurance Company, The		

Insurer	Total Premiums Written	%
CNA Casualty of Puerto Rico	\$ 5,385,696	7.370
Colonial Penn Franklin Ins. Co.		
Commercial Union Insurance Co.	9,764	.013
Continental Casualty Company	560,526	.767
Continental Insurance Company, The	373,627	.511
Cooperativa de Seguros Múltiples de P.R.	2,236,527	3.061
Corporación Insular de Seguros	10,715,595	14.665
Covenant Mutual Insurance Company		
Cumis Insurance Society, Inc.		
Dependable Insurance Company	75	.000
Eagle Star Insurance Co. of P.R.	1,418,010	1.941
Eagle Star Insurance Co., Ltd. (U.K.)	20,745	.028
Electric Mutual Liability Insurance Co.	142,436	.195
El Fénix de P. R., Compañía de Seguros	2,922,033	3.999
Employers Insurance of Wausau, A Mutual Co.	696,050	.953
Ennia Schadeverzekering N.V.	414,470	.567
Federal Insurance Company	3,545,389	4.852
Fidelity & Casualty Co. of N.Y., The	20,692	.028
Fireman's Fund Insurance Company	7,879	.011
GEICO General Insurance Company		
General Accident Fire & Life Ass. Corp.	564,983	.773
General Accident Ins. Co. of America	206,722	.283
General Accident Ins. Co. of P.R., Inc.	4,181,034	5.722
Glens Falls Insurance Company, The		
Greater New York Mutual Insurance Co.		
Hartford Accident & Indemnity Company	65,522	.090
Hartford Fire Insurance Company	3,193	.004
Hartford Steam Boiler Inspection & Ins. Company, The	429,223	.587

Insurer	Total Premiums Written	%
Highlands Insurance Company	\$ 57,050	.078
Home Insurance Company, The	2,484,147	3.400
Horace Mann Insurance Company	28,403	.039
Indemnity Insurance Co. of N. A.		
Insurance Company of North America	6,105,942	8.356
Legal & General Assurance Society, Ltd.	43,531	.060
Liberty Mutual Insurance Company	330,267	.452
Manufacturers Trust Insurance Company	308,765	.423
Maryland Casualty Company	38,364	.052
Midland Insurance Company		
National Fire Insurance Co. of Hartford	5,621	.008
National Insurance Company	1,980,418	2.710
National Surety Corporation	121	.000
National Union Fire Insurance Company	24,866	.034
Nationwide Mutual Fire Insurance Co.	183,658	.251
Nationwide Mutual Insurance Company	332,119	.455
New Hampshire Insurance Company	2,550,199	3.490
Niagara Fire Insurance Company		
Northbrook Property & Casualty Ins. Co.	603	.001
North River Insurance Company, The	6,462	.009
Northwestern National Insurance Company		
Ocaso, S.A. Compañía de Seguros y Reaseguro*		
Old Republic Insurance Company		
Pacific Employers Insurance Company	4,742	.006
Pan American Insurance Company	1,029,346	1.409
Phoenix Assurance Company of New York		
Phoenix Insurance Company, The		
Preferred Risk Insurance Company	669,403	.916

Insurer	Total Premiums Written	%
Professional Underwriters Insurance Co.	\$ 1,289,221	1.764
Protection Mutual Insurance Company	108,727	.149
Puerto Rican American Insurance Co.	4,945,262	6.768
Puritan Insurance Co. of Connecticut	-	
Ranger Insurance Co. A Delaware Corp.	-	
Reliance Insurance Company	54,102	.074
Republic Insurance Company	78,403	.107
Richport Insurance Company, Inc.	105,170	.144
Royal Insurance Company of P.R., The	2,892,154	3.958
Seaboard Surety Company	39,386	.054
Standard Fire Insurance Co. of Conn.	5,107	.007
St. Paul Fire & Marine Insurance Co.	4,019	.006
Sun Alliance Insurance Co. of P.R., Inc.	911,170	1.247
Tokio Marine & Fire Ins. Co., Ltd., The	210,515	.288
Trans-Continental Insurance Company	310	.000
Travelers Indemnity Company, The	212,210	.290
Travelers Indemnity Co. of America, The	61	.000
Travelers Indemnity Co. of R. I., The	-	
United Services Automobile Association	22,622	.031
United States Fidelity & Guaranty Co.	2,921	.004
United States Fire Insurance Company	8,857	.012
Universal Insurance Company	2,189,760	2.997
Utica Mutual Insurance Company	213,446	.292
Vigilant Insurance Company	22,479	.031
Virginia Surety Company, The	-	
Westchester Fire Insurance Company	442	.001
Zurith Insurance Company (U.S. Branch)	89,020	.122
TOTAL	<u>\$73,071,</u>	<u>100.000</u>

\* Did not file the Annual Statement for the year 1985