

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 11217 - Fernandez Juncos Sta.
Santurce, P. R.

March 9, 1959

Circular Letter #A-3-225-59

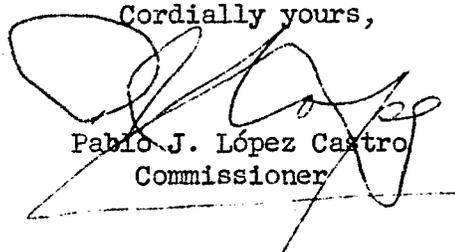
TO ALL LIFE INSURANCE COMPANIES DOING BUSINESS IN
PUERTO RICO BEFORE JANUARY 1st., 1958.

According to Section 45 of our previous Insurance Law, all juvenile policies had to be written with limitations in the sum insured. In all cases, the premiums charged for these policies were the same as those charged for policies written in other territories without such limitations in the sum insured.

Since such a provision is not contained in our new Insurance Code, and the premium charged in the mentioned juvenile policies is not computed on an actuarial basis, we hereby require your company to:

- 1- discontinue immediately the use of such policies or endorsements, and
- 2- delete the mentioned provision in all juvenile policies in force.

Cordially yours,


Pablo J. López Castro
Commissioner