Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 - Old San Juan Sta.
San Juan, Puerto Rico 00904

Circular Letter CA-6-483-70
June 11, 1970

TO ALL THE PROPERTY INSURERS AUTHORIZED TO TRANSACT BUSINESS IN PUERTO RICO

Gentlemen:

Section 37.040(2) of Act No. 85 of June 14, 1968, which amended the Insurance Code of Puerto Rico to establish a Joint Underwriting Association for Fire and Allied Lines Insurance, provides that "the Association shall be governed by a Board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members or their authorized representatives, on the date and place designated by the Commissioner".

Pursuant to said provision, a meeting is hereby called to take place on Tuesday, June 30, 1970, at 9:30 A. M. at the Bar Association (Colegio de Abogados), 808 Ponce de León Avenue, Stop 11, Santurce, Puerto Rico.

A Designation of Authorized Representative form is enclosed to be completed by your President and Secretary, or any other authorized representative, and returned to us in time for the meeting. It may be handed personally by the designated representative at the place and time of the meeting.

We are also enclosing the figures of the total of fire and allied lines direct net premiums written in Puerto Rico during the calendar year 1969 and your percentage of the total volume. If there is any difference between your figures and ours, please call our attention to it before the meeting, in order that we may make the necessary adjustments.

Cordially yours,

Juan Antonio García
Assistant Commissioner of Insurance

Enclosures

Commonwealth of Puerto Rico
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DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, _____ is an insurer
(Insurer's Name)
duly authorized to write Fire and Allied Lines Insurance in the Commonwealth of Puerto Rico.

WHEREAS, a meeting shall be held on June 30, 1970 to elect the new Board of Directors of the Joint Underwriting Association for Fire and Allied Lines Insurance pursuant to Section 37.040(2) of the Puerto Rico Insurance Code.

THEREFORE, _____ hereby appoints
(Insurer's Name)
and names Mr. _____ to represent this insurer at such meeting.

_____
President or Authorized Representative

_____
Secretary or Authorized Representative

FIRE AND ALLIED LINES PREMIUMS WRITTEN
IN PUERTO RICO FOR 1969

Insurer	Premiums Written	%
Aetna Casualty & Surety Co.	$ 7,626	.032
Aetna Insurance Company	130,920	.559
*Alliance Assurance Co., Ltd.	566,564	2.419
Allstate Insurance Company	4,709	.020
American Casualty Company	208,851	.892
American Employers Insurance Co.	163,050	.696
American Home Assurance Company	166,231	.709
American Insurance Company	35,969	.153
**American Motorists Insurance Co.	-------	------
American Mutual Liability Insurance Co.	-------	------
American Policyholders Insurance Co.	14,511	.061
American Security Insurance Company	137,407	.587
Antilles Insurance Company	66,401	.284
Arkwright Boston Mfg. Mutual Ins. Co.	601,594	2.568
Atlantic Mutual Insurance Company	662	.003
Boston Old Colony Insurance Company	258,736	1.105
British American Assurance Company	497,206	2.123
Builders Insurance Company	270,743	1.156
Centennial Insurance Company	2,759	.011
Central National Insurance Co.	326,914	1.396
Employers Commercial Union Ins. Co. of America	159,456	.681
Commonwealth Insurance Company	1,202,816	5.136
Consolidated Mutual Insurance Company	---------	------
Continental Casualty Insurance Company	532,914	2.276
Continental Insurance Company	669,159	2.857
Cooperativa de Seguros Múltiples	285,582	1.219
Cosmopolitan Mutual Insurance Company	---------	------
Eagle Star Insurance Company	15,174	.064
Electric Mutual Liability Insurance Co.	---------	------
Employers Fire Insurance Co.	148,373	.634
Employers Liability Ass. Corporation, Ltd.	134,637	.575
Employers Mutual Fire Insurance Co.	101,107	.432
Employers Mutual Liability Ins. Co. of Wis.	-------	-----
Equitable Fire & Marine Ins. Co.	63	-----
Federal Insurance Company	318,886	1.362
Fidelity & Casualty Co. of N. Y.	301,362	1.287
Fireman's Fund Insurance Company	1,007,346	4.301
Fireman's Insurance Company of Newark	26,187	.112
**First State Insurance Company	---------	-----
Fortaleza Insurance Company	56,412	.241
General Acc. Fire & Life Ass. Corp.	---------	-----
General Insurance Corporation	---------	-----
Great American Insurance Company	2,077,285	8.870
Greater N. Y. Mutual Insurance Co.	---------	-----
Hanover Insurance Company	2,139,035	9.134
Hartford Accident & Indemnity	338	.001
Hartford Fire Insurance Company	326,511	1.394
Home Insurance Company	732,405	3.127

Insurer	Premiums Written	%
Home Owners Insurance Company	$ 4,461	.019
Horace Mann Insurance Company	4,061	.017
***Houston Fire & Casualty Ins. Co.	-------	------
Insurance Company of North America	536,636	2.280
**Insurance Company of Puerto Rico	-------	-------
International Insurance Company	-------	-------
Interstate Fire & Casualty Company	202,616	.865
Liberty Mutual Insurance Company	29,424	.126
Maryland Casualty Company	157,452	.672
MFB Mutual Insurance Company	282,586	1.207
National Insurance Company	1,554,843	6.639
National Fire Insurance Company	325,729	1.391
National Union Fire Ins. Co.	355,007	1.516
Nationwide Mutual Fire Ins. Co.	34,935	.149
Nationwide Mutual Insurance Co.	---------	-----
Netherlands Insurance Company	26,405	.113
Niagara Fire Insurance Company	335,593	1.433
North River Insurance Company	---------	------
Northern Assurance Company of America	185,996	.794
**Northern Insurance Co. of New York	---------	------
Northwestern National Insurance Co.	---------	------
Peninsular Fire Insurance Company	34,572	.148
Pa. Lumb. Mutual Insurance Co.	38,414	.164
Philadelphia Manuf. Mutual Ins. Co.	73,396	.313
Phoenix Assurance Co. of N. Y.	22,774	.097
*Phoenix Insurance Company	5,330	.023
Providence Washington Insurance Co.	30,977	.132
Puerto Rican American Insurance Co.	1,263,883	5.397
Puerto Rico Fire & Casualty Company	124,416	.531
Reliance Insurance Company	33,818	.144
Republic Insurance Company	6,557	.028
Reserve Insurance Company	518	.002
*Royal Exchange Assurance	23,276	.099
Royal Indemnity Company	150,596	.643
Security Insurance Co. of Hartford	60,464	.258
Security Mutual Insurance Co.	--------	------
Seguros de Agricultores de P. R.	198,632	.848
St. Paul Fire & Marine Ins. Co.	5,790	.025
Stuyvesant Insurance Company	173,829	.742
*Sun Insurance Office, Ltd.	289,834	1.239
Transcontinental Insurance Company	1,138,441	4.861
Trans-Oceanic Insurance Company	354,587	1.514
Travelers Indemnity Company	204,551	.873
Union Insurance Society of Canton	67,364	.288
U. S. Fidelity & Guaranty Company	349,222	1.491
U. S. Fire Insurance Company 1	323,940	1.383
Vigilant Insurance Company	60,477	.258
Washington General Insurance Co.	857	.004
Westchester Fire Insurance Co.	121,033	.517
Western Assurance Company	231,423	.988
*Protection Mutual Insurance Co.	--------	-----

Insurer	Premiums Writeen	%
Worcester Mutual Fire Insurance Co.	$ 35,643	.152
Yorkshire Insurance Company	157,035	.671
Zurich Insurance Company	108,299	.462
TOTAL	$ 23,418,593	100.000%

*Estimated from Semi-Annual Premium and Loss Statements.

**These companies reported negative premiums.

***Ceased doing business in Puerto Rico effective June 30, 1969.