

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 - Old San Juan Station
San Juan, Puerto Rico - 00904

Circular Letter #E-5-506-71

May 18, 1971

TO ALL LIFE INSURERS

Dear Sirs:

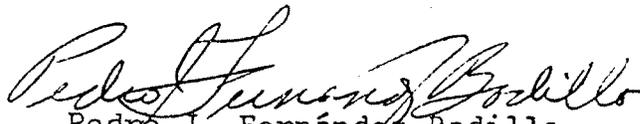
Act #61 approved May 30, 1970, added Chapter 26 to the Insurance Code of Puerto Rico, to be known as The Life Insurance Unclaimed Funds Act.

Section 26.040 of said new chapter, requires the submittance by every life insurer of a report to the Commissioner of Insurance of all unclaimed funds, as defined in said act on or before May 1 of each year (starting on 1971).

Apparently, for lack of publicity, only a few reports have been received so far. For that reason, the deadline for the submittance of the report required for this year, is hereby extended to June 30, 1971.

Enclosed is a small supply of the required forms.

Cordially yours,


Pedro J. Fernández Badillo
Commissioner of Insurance

Enclosure

KNOW ALL MEN BY THESE PRESENTS, that the Undersigned member of the Joint Underwriting Association for Fire and Allied Lines Insurance does hereby appoint Mr. Jorge Ondina, of San Juan, Puerto Rico; Mr. Carlos M. Benítez, of San Juan, Puerto Rico, and Mr. J. Dan Thompson, of San Juan, Puerto Rico, or any of them, to be its substitute and proxy, with full power of substitution, for the undersigned and on its behalf to vote at the Annual Meeting of the Members of the Joint Underwriting Association for Fire and Allied Lines Insurance, on June 30, 1971, fully and completely as the representatives of the undersigned, and upon any question or questions which may come before such meeting.

IN WITNESS WHEREOF the Undersigned has caused this instrument to be executed by its _____
(President or Vice President
and attested by its _____
(Secretary or Subsecretary)

THIS _____ day of _____ 19____.

(Insurer's Name)

By: _____
President or Vice President

ATTEST

Secretary or Subsecretary