

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508, Old San Juan Sta.
San Juan, Puerto Rico 00904

Circular Letter S-6-528-72
June 12, 1972

TO ALL THE PROPERTY INSURERS AUTHORIZED TO TRANSACT
BUSINESS IN PUERTO RICO

Gentlemen:

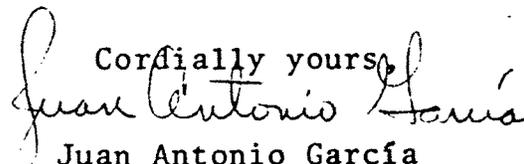
Section 37.040(2) of Act No. 85 of June 14, 1968, which amended the Insurance Code of Puerto Rico to establish a Joint Underwriting Association for Fire and Allied Lines Insurance, provides that the Association shall be governed by a Board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members or their authorized representatives, on the date and place designated by the Commissioner.

Pursuant to said provision, a meeting is hereby called to take place on Wednesday, July 12, 1972, at 9:00 A.M. at the Office of the Commissioner of Insurance, Intendente Alejandro Ramírez Building, Second Floor, Paseo Covadonga, Stop 1, San Juan, Puerto Rico.

A designation of Authorized Representative form is enclosed to be completed by your President and Secretary, or any other authorized representative, and returned to us in time for the meeting. It may be handed personally by the designated representative at the place and time of the meeting. If an authorized representative is not designated then the proxy form included must be executed.

We are also enclosing a list of the fire and allied lines direct net premiums written in Puerto Rico during calendar year 1971 and your percentage of the total volume. If there is any difference between your figures and ours, please advise us accordingly before the meeting, in order that we may make the necessary adjustments.

Cordially yours,



Juan Antonio García
Acting Commissioner of Insurance

Enclosures

COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 - Old San Juan Sta.
San Juan, Puerto Rico 00904

DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, _____ is an insurer duly
(Insurer's Name)
authorized to write Fire and Allied Lines Insurance in the
Commonwealth of Puerto Rico.

WHEREAS, a meeting shall be held on July 12, 1972, to
elect the new Board of Directors of the Joint Underwriting
Association for Fire and Allied Lines Insurance pursuant to
Section 37.040(2) of the Puerto Rico Insurance Code.

THEREFORE, _____ hereby appoints and
(Insurer's Name)
names Mr. _____ to represent this
insurer at such meeting.

President or Authorized
Representative

Secretary or Authorized
Representative

13

KNOW ALL MEN BY THESE PRESENTS, that the Undersigned member of the Joint Underwriting Association for Fire and Allied Lines Insurance does hereby appoint Mr. Rafael Roca, of San Juan, Puerto Rico; and Mr. J. Dan Thompson, of San Juan, Puerto Rico, or any of them, to be its substitute and proxy, with full power of substitution, for the undersigned and on its behalf to vote at the Annual Meeting of the Members of the Joint Underwriting Association for Fire and Allied Lines Insurance, on July 12, 1972, fully and completely as the representatives of the undersigned, and upon any question or questions which may come before such meeting.

IN WITNESS WHEREOF the Undersigned has caused this instrument to be executed by its _____
(President or Vice President)

and attested by its _____
(Secretary or Subsecretary)

THIS _____ day of _____ 19__.

(Insurer's Name)

By: _____
President or Vice President

ATTEST

Secretary or Subsecretary

FIRE AND ALLIED LINES PREMIUMS WRITTEN
IN PUERTO RICO FOR 1971

<u>Insurer</u>	<u>Premiums Written</u>	<u>%</u>
Aetna Casualty & Surety Co.	\$ 47,469	.141
Aetna Insurance Co.	97,731	.291
Allendale Mutual Insurance Co.	943,576	2.806
Alliance Assurance Co.	765,537	2.276
Allstate Insurance Company	-----	-----
American Agricultural Ins. Co.	20,564	.061
American Casualty Co.	420,169	1.249
American Employers Ins. Co.	238,452	.709
*American Home Assurance Co.	2,954	-----
*American Insurance Co.	10,767	-----
American Motorists Ins. Co.	1,274,420	3.789
American Policyholders Ins. Co.	38,513	.114
American Security Ins. Co.	100,810	.300
Antilles Ins. Co.	182,965	.544
Arkwright Boston-Manufacturers Insurance Company	883,019	2.626
Atlantic Mutual Insurance Co.	-----	-----
Boston Old Colony Ins. Co.	492,787	1.465
British America Assurance Co.	732,575	2.178
Builders Insurance Co.	796,081	2.367
Centennial Insurance Co.	-----	-----
Central National Ins. Co. of Omaha	735,863	2.188
Commonwealth Insurance Co.	4,363,112	12.974
Consolidated Mutual Ins. Co.	-----	-----
Continental Casualty Co.	1,194,459	3.552
Continental Ins. Co.	1,198,089	3.562
**Cooperativa de Seguros Múltiples	672,411	2.000
Cosmopolitan Mutual Ins. Co.	-----	-----
Eagle Star Insurance Company	9,992	.030
Elac Insurance Co., Ltd.	83,726	.248
Employers Commercial Union Ins. Co.	457,204	1.360
Electric Mutual Liability Ins. Co.	-----	-----
Employers Fire Insurance Co.	107,596	.320
Employers Mutual Fire Ins. Co.	19,218	.057
Employers Mutual Liability Ins. Co.	-----	-----
Federal Insurance Co.	821,693	2.443
Fidelity & Casualty Co. of N. Y.	437,483	1.301
Fireman's Fund Insurance Co.	221,499	.658
*Firemen's Fund Insurance Co. of Newark	5,157	-----
Fortaleza Insurance Co.	7,173	.021
General Accident Fire & Life Assurance Corporation	218,336	.649
General Insurance Corporation	-----	-----
Great American Insurance Co.	349,519	1.039

<u>Insurer</u>	<u>Premiums Written</u>	<u>§</u>
Greater New York Mutual Ins. Co.	-----	-----
Hanover Insurance Co.	2,587,768	7.694
Hartford Accident & Indemnity Co.	41,118	.122
Hartford Fire Ins. Co.	576,968	1.716
Hartford Steam Boiler Inspection & Insurance Company	136	-----
Home Insurance Company	493,398	1.466
Home Owners Insurance Co.	3,308	.010
Horace Mann Insurance Co.	45,124	.134
Insurance Co. of North America	1,054,883	3.137
International Insurance Co.	-----	-----
Interstate Fire & Cas. Co.	210,589	.626
Liberty Mutual Ins. Co.	2,292	.006
Market Insurance Co.	15,115	.045
Maryland Casualty Co.	48,629	.144
Midland Insurance Co.	-----	-----
National Fire Insurance Co.	241,503	.718
National Insurance Company	2,605,204	7.747
National Union Fire Ins. Co.	-----	-----
Nationwide Mutual Fire Ins. Co.	65,934	.196
Nationwide Mutual Ins. Co.	-----	-----
Netherlands Insurance Co.	36,535	.109
New Hampshire Ins. Co.	-----	-----
New Zealand Insurance Co.	-----	-----
Niagara Fire Insurance Co.	395,895	1.177
North River Insurance Co.	-----	-----
Northern Assurance Co.	39,472	.117
Northern Insurance Company	-----	-----
Northwestern National Ins. Co.	135	-----
Omaha Indemnity Company	-----	-----
Pacific Indemnity Company	271	.001
Peninsular Fire Insurance Co.	-----	-----
Pennsylvania Lumbermen's Mutual Ins. Co.	1,797	.005
Philadelphia Manufacturers Mutual	77,564	.231
Phoenix Assurance Co. of N. Y.	602	.002
Phoenix Insurance Co.	52	-----
Preferred Risk Insurance Company	-----	-----
Progressive Casualty Company	-----	-----
Protection Mutual Insurance Co.	85,492	.254
Providence Washington Ins. Co.	5,039	.015
Puerto Rican-American Insurance Co.	1,749,659	5.203
Puerto Rico Fire & Casualty Co.	531,132	1.579
Reliance Insurance Company	68,496	.204
Republic Insurance Co.	-----	-----
Reserve Insurance Co.	-----	-----
Royal Exchange Assurance Co.	-----	-----
Royal Indemnity Company	154,124	.458
Seaboard Surety Company	-----	-----

<u>Insurer</u>	<u>Premiums Written</u>	<u>%</u>
Security Insurance Co. of Hartford	17,193	.051
Seguros de Agricultores de P. R.	51,779	.154
Southern Farm Bureau Casualty Co.	-----	-----
St. Paul Fire & Marine Ins. Co.	2,873	.008
Stuyvesant Insurance Co.	127,258	.378
Sun Insurance Office, Ltd.	366,770	1.091
Transamerica Insurance Co.	-----	-----
Transcontinental Insurance Co.	1,106,824	3.291
Trans-Oceanic Insurance Company	1,051,432	3.126
Transport Indemnity Company	-----	-----
Transport Insurance Company	-----	-----
Travelers Indemnity Company	223,638	.665
Union Insurance Society of Canton	195,836	.582
U. S. Fidelity & Guaranty Company	595,781	1.772
U. S. Fire Insurance Company	110,215	.328
Utica Mutual Insurance Co.	-----	-----
Vigilant Insurance Company	136,316	.405
Washington General Ins. Corp.	875	.003
Westchester Fire Insurance Co.	13,717	.041
Worcester Mutual Fire Ins. Co.	31,273	.092
Western Assurance Co.	318,780	.948
Yorkshire Insurance Co.	218,336	.649
Zurich Insurance Co.	9,041	.026
	<u> </u>	<u> </u>
TOTAL	<u>\$33,628,334</u>	<u>100%</u>

* These companies reported negative premiums.

** The premiums corresponding to these companies were estimated from the Semiannual Premium and Loss Statement.