

COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508, Old San Juan Sta.
San Juan, Puerto Rico 00904

Circular Letter C-6-547-73
June 11, 1973

TO ALL THE PROPERTY INSURERS AUTHORIZED TO TRANSACT BUSINESS IN
PUERTO RICO

Gentlemen:

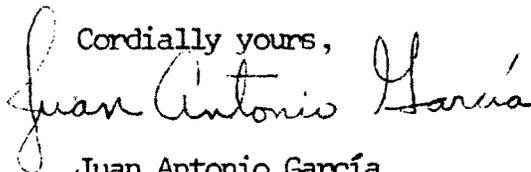
Section 37.040(2) of Act No. 85 of June 14, 1968, which amended the Insurance Code of Puerto Rico to establish a Joint Underwriting Association for Fire and Allied Lines Insurance, provides that the Association shall be governed by a Board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members or their authorized representatives, on the date and place designated by the Commissioner.

Pursuant to said provision, a meeting is hereby called to take place on Thursday, July 12, 1973, at 9:30 A. M. at the Office of the Commissioner of Insurance, Intendente Alejandro Ramírez Building, Second Floor, Paseo Covadonga, Stop 1, San Juan, Puerto Rico.

A designation of Authorized Representative form is enclosed to be completed by your President and Secretary, or any other authorized representative, and returned to us in time for the meeting. It may be handed personally by the designated representative at the place and time of the meeting. If an authorized representative is not designated, then the proxy form included must be executed.

In due course, you will receive a list of the fire and allied lines direct net premiums written in Puerto Rico during calendar year 1972 and your percentage of the total volume.

Cordially yours,



Juan Antonio García
Acting Commissioner of Insurance

Enclosures

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DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, _____ is an insurer duly
(Insurer's Name)
authorized to write Fire and Allied Lines Insurance in the
Commonwealth of Puerto Rico.

WHEREAS, a meeting shall be held on July 12, 1973, to elect
the new Board of Directors of the Joint Underwriting Association
for Fire and Allied Lines Insurance pursuant to Section 37.040(2)
of the Insurance Code of Puerto Rico.

THEREFORE, _____ hereby appoints and
(Insurer's Name)
names Mr. _____ to represent this insurer
at such meeting.

President or Authorized Representative

Secretary or Authorized Representative

KNOW ALL MEN BY THESE PRESENTS, that the Undersigned member of the Joint Underwriting Association for Fire and Allied Lines Insurance does hereby appoint Mr. Rafael Roca, of San Juan, Puerto Rico; and Mr. Robert Harnett, of New York, or any of them, to be its substitute and proxy, with full power of substitution, for the undersigned and on its behalf to vote at the Annual Meeting of the Members of the Joint Underwriting Association for Fire and Allied Lines Insurance, on July 12, 1973, fully and completely as the representatives of the undersigned, and upon any question or questions which may come before such meeting.

IN WITNESS WHEREOF the Undersigned has caused this instrument to be executed by its _____ and attested by its _____
(President or Vice President)
(Secretary or Subsecretary)

THIS _____ day of _____ 19 ____.

(Insurer's Name)

By: _____
President or Vice President

ATTEST

Secretary or Subsecretary