

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508-Old San Juan Station
San Juan, Puerto Rico 00904

Circular Letter T-6-549-73
June 18, 1973

TO ALL FOREIGN INSURANCE COMPANIES
DOING BUSINESS IN PUERTO RICO

Gentlemen:

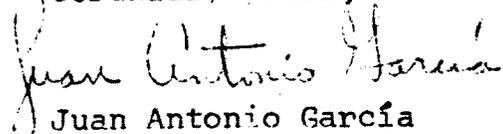
Act 98 of June 5, 1973, amends the provisions of Article 7.010 of the Insurance Code of Puerto Rico regarding filing, license and miscellaneous fees. In virtue of said legislation, the Commissioner of Insurance of Puerto Rico shall collect in advance the following fees:

- (1) Certificate of authority as insurer, original or renewal issuance \$500.00
- (2) General agent's license, each year each insurer represented \$100.00
- (3) Agent's license, each year, each insurer represented \$ 25.00
- (4) License of attorney-in-fact of insurer other than reciprocal or Lloyd's, each year \$ 50.00
- (5) Solicitor's license, each year \$ 15.00

In order to eliminate duplication in payment of fees, as explained in our Circular Letter No. T-2-543-73 of February 12, 1973, it has been decided that the fees for the renewal of licenses for Insurers, General Agents, Agents, Solicitors and Attorney in-Fact be paid directly by the local General Agents or Managers of the company involved.

We have already written to your General Agent or Manager informing them of the increase in fees.

Cordially yours,



Juan Antonio Garcia
Acting Commissioner of Insurance