

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3503-Old San Juan Sta.
San Juan, Puerto Rico 00904

Circular Letter No. T-12-574-73
December 18, 1973

TO NONRESIDENT AGENTS AND BROKERS LICENSED BY THIS OFFICE

In our Circular Letter No. T-6-552-73 of June 20, 1973, we outlined certain amendments, adopted by Act 98 of June 5, 1973, to our Code which are relevant to nonresident agents and brokers to wit:

that only corporations or firms would be licensed as nonresident, that an Office with records should be maintained in Puerto Rico, that a resident of Puerto Rico must be in charge of said Office and that licensees have until January 1, 1974, to comply with these requirements. Now to complete our files with respect thereto we are hereby requesting that you fill the following questionnaire and send one copy of it to us. Said information must be received here before March 1, 1974, in order that you may continue doing business under your nonresident license.

- (1) Number of your nonresident license actually held _____
(2) Name of Corporation or Partnership _____
(3) Principal Address _____

- (4) Name and address of Individuals who shall act on behalf of the corporation

| | <u>Name</u> | <u>Address</u> |
|----|-------------|----------------|
| 1. | _____ | _____ |
| 2. | _____ | _____ |
| 3. | _____ | _____ |

- (5) Address of your Office to be kept in Puerto Rico as required by Article 9.260(2) of our Insurance Code

- (6) Name and address of resident of Puerto Rico designated to be in charge of your office in Puerto Rico.

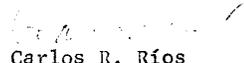
| | <u>Name</u> | <u>Address</u> |
|----|-------------|----------------|
| 1. | _____ | _____ |

Additional documents to be submitted by individual nonresident changing his license to corporation or partnership

1. Power of Attorney as required by Section 9.280 of the Puerto Rico Insurance Code in the enclosed form
2. Bond in the enclosed form in the name of the corporation or partnership (the amount of the bond must be \$2,000 times the number of persons that will act on behalf of the corporation) (No bond is required for nonresident agents)
3. Two photographs size 2"x 2" for each person acting on behalf of the corporation
4. A letter from the Commissioner of Insurance of your State indicating the licenses currently held by the corporation or partnership and the lines of Insurance and the persons acting on its behalf.

Signatures of persons acting on behalf of corporation or partnership

Cordially yours,


Carlos R. Ríos
Commissioner of Insurance