

COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE  
P. O. BOX 3508, Old San Juan Sta.  
San Juan, Puerto Rico 00904

Circular Letter No. S-6-604-74  
June 20, 1974

TO ALL THE PROPERTY INSURERS AUTHORIZED  
TO TRANSACT BUSINESS IN PUERTO RICO

Gentlemen:

Section 37.040(2) of the Insurance Code of Puerto Rico stipulates that the Joint Underwriting Association for Fire and Allied Lines Insurance shall be governed by a Board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members or their authorized representatives, on the date and place designated by the Commissioner of Insurance.

Pursuant to said provision, a meeting is hereby called to take place on Tuesday, July 23, 1974, at 10:00 A. M. at the Office of the Commissioner of Insurance, Intendente Alejandro Ramirez Building, Second Floor, Paseo Covadonga, Stop 1, San Juan, Puerto Rico.

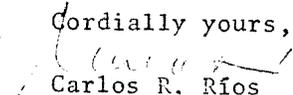
A Designation of Authorized Representative form is enclosed to be completed by your President and Secretary, or any other authorized representative, and returned to us in time for the meeting. It may be handed personally by the designated representative at the place and time of the meeting.

If an authorized representative is not designated then the proxy form included must be executed and returned to us before the meeting. The selection of a proxy may be made from one of the following persons:

Mr. Manuel San Juan, Jr.  
Mr. Carlos M. Benítez  
Mr. Victor J. Salgado  
Mr. Juan B. Jiménez  
Mr. Miguel A. Casellas, Jr.

We are also enclosing a list of the fire and allied lines direct net premiums written in Puerto Rico during calendar year 1973 and each insurer's percentage of the total volume. If there is any difference between your figures and ours, please call our attention to it before the meeting, in order that we may make the necessary adjustments.

Cordially yours,

  
Carlos R. Ríos

Commissioner of Insurance

COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE  
P. O. BOX 3508 - Old San Juan Sta.  
San Juan, Puerto Rico 00904

Circular Letter S-6-604-74

DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, \_\_\_\_\_ is an insurer duly  
(Insurer's Name)  
authorized to write Fire and Allied Lines Insurance in the  
Commonwealth of Puerto Rico.

WHEREAS, a meeting shall be held on July 23, 1974, to elect  
the new Board of Directors of the Joint Underwriting Association  
for Fire and Allied Lines Insurance pursuant to Section 37.040(2)  
of the Insurance Code of Puerto Rico.

THEREFORE, \_\_\_\_\_ hereby appoints and  
(Insurer's Name)  
names Mr. \_\_\_\_\_ to represent this insurer at  
such meeting.

\_\_\_\_\_  
President or Authorized  
Representative

\_\_\_\_\_  
Secretary or Authorized  
Representative

---

COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE  
P. O. Box 3508 - Old San Juan Sta.  
San Juan, Puerto Rico 00904

Circular Letter No. S-6-604-74

KNOW ALL MEN BY THESE PRESENTS, that the Undersigned member of the Joint Underwriting Association for Fire and Allied Lines Insurance does hereby appoint Mr. \_\_\_\_\_ to be its substitute and proxy, with full power of substitution, for the undersigned and on its behalf to vote at the Annual Meeting of the Members of the Joint Underwriting Association for Fire and Allied Lines Insurance, on July 23, 1974, fully and completely as the representatives of the undersigned, and upon any question or questions which may come before such meeting.

IN WITNESS WHEREOF the Undersigned has caused this instrument to be executed by its \_\_\_\_\_ and  
(President or Vice President)  
attested by its \_\_\_\_\_  
(Secretary or Subsecretary)

THIS \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

\_\_\_\_\_  
(Insurer's Name)

By: \_\_\_\_\_  
President or Vice President

ATTEST

\_\_\_\_\_  
Secretary or Subsecretary

---

FIRE AND ALLIED LINES INSURANCE  
PREMIUMS WRITTEN IN PUERTO RICO DURING 1973

<u>Insurer</u>	<u>Premiums</u> <u>Written</u>	<u>%</u>
1. Aetna Casualty and Surety Co.	\$ 88,278	.201
2. Aetna Insurance Company	108,610	.247
3. Albany Insurance Company	--	--
*4. Affiliated FM Insurance Company	7,989	.018
**5. Allendale Mutual Insurance Company	--	--
6. Alliance Assurance Company Ltd.	808,048	1.839
7. Allstate Insurance Company	6,780	.015
8. American Agricultural Insurance Company	26,815	.061
9. American Casualty Company	194,157	.442
10. American Employers Insurance Co.	209,259	.476
11. American Fidelity Fire Insurance Co.	--	--
12. American Home Assurance Company	25,824	.059
13. American Insurance Company	6,916	.016
14. American International Ins. Company of Puerto Rico	--	--
15. American Motorist Insurance Company	1,907,470	4.342
16. American Mutual Liability Insurance Company	--	--
17. American Policyholders' Insurance Co.	53,320	.121
18. American Reinsurance Company	--	--
19. American Security Insurance Company	194,422	.443
20. Antilles Insurance Company	228,985	.521
21. Argonaut Insurance Company	188,456	.429
22. Arkwright-Boston Mfg. Mutual Insurance Company	677,100	1.541
23. Atlantic Mutual Insurance Company	7,923	.018
24. Boston Old Colony Insurance Company	735,211	1.674
25. British American Assurance Company	882,123	2.008
26. Builders Insurance Company	1,057,493	2.407
27. Centennial Insurance Company	182	--
28. Central National Insurance Company	619,899	1.411
29. Charter Oak Fire Insurance Company	131,482	.299
30. CNA Casualty of Puerto Rico	2,266,618	5.160
31. Commercial Union Insurance Company	604,718	1.377
32. Commonwealth Insurance Company	9,134,299	20.794
33. Consolidated Mutual Insurance Co.	--	--
34. Continental Casualty Company	830,968	1.892
35. Continental Insurance Company	1,322,342	3.010
36. Cooperativa de Seguros Múltiples de Puerto Rico	1,153,909	2.627
37. Corporación Insular de Seguros	250,901	.571
38. Cosmopolitan Mutual Insurance Co.	--	--
39. Eagle Star Insurance Company	305	.001
40. Electric Mutual Liability Insurance Company	--	--
41. Employers Fire Insurance Company	27,074	.062
42. Employers Mutual Fire Insurance Co.	1,027	.002

<u>Insurer</u>	<u>Premiums</u> <u>Written</u>	<u>\$</u>
43. Employers Mutual Liability Insurance Company of Wisconsin	1,873	.004
44. Federal Insurance Company	1,500,687	3.416
45. Fidelity and Casualty Company of New York	304,772	.694
46. Fireman's Fund Insurance Company	294,668	.671
47. Firemen's Insurance Company of Newark	--	--
48. General Accident Fire and Life Assurance Corporation	--	--
49. General Reinsurance Corporation	--	--
50. Glens Falls Insurance Company	87,857	.200
51. Great American Insurance Company	561,208	1.278
52. Greater New York Mutual Insurance Co.	1,233	.003
53. Hanover Insurance Company	2,275,092	5.179
54. Hartford Accident and Indemnity Co.	23,174	.053
55. Hartford Fire Insurance Company	630,009	1.434
56. Highlands Insurance Company	--	--
57. Home Insurance Company	1,015,799	2.312
58. Homeowners Insurance Company	6,303	.014
59. Horace Mann Insurance Company	94,049	.214
60. Houston General Insurance Company	--	--
61. I.N.A. Reinsurance Company	--	--
62. Insurance Company of North America	804,743	1.832
63. Interstate Fire and Casualty Company	255,864	.582
64. Liberty Mutual Insurance Company	1,950	.004
65. Maryland Casualty Company	506,582	1.153
66. Midland Insurance Company	--	--
67. National Fire Insurance Company	54,167	.123
68. National Insurance Company	3,440,459	7.832
69. National Union Fire Insurance Co.	648,405	1.476
70. Nationwide Mutual Fire Insurance Co.	136,851	.312
71. Nationwide Mutual Insurance Co.	--	--
72. Netherlands Insurance Company	32,094	.073
73. New Hampshire Insurance Company	--	--
74. Niagara Fire Insurance Company	445,691	1.015
***75. North River Insurance Company	--	--
76. Northern Assurance Co. of America	34,308	.078
77. Pan American Insurance Company	57,307	.130
78. Peninsular Fire Insurance Company	2,847	.006
79. Philadelphia Manufacturers Mutual Insurance Company	26,966	.061
80. Phoenix Assurance Company	10,028	.023
81. Phoenix Insurance Company	--	--
82. Preferred Risk Insurance Company	--	--
**83. Protection Mutual Insurance Company	--	--
84. Puerto Rican American Insurance Co.	1,783,695	4.060
85. Puerto Rico Fire and Casualty Co.	452,354	1.030
86. Reinsurance Corporation of N. Y.	--	--
87. Reliance Insurance Company	177,064	.403
88. Republic Insurance Company	--	--
89. Reserve Insurance Company	45,181	.103
90. Royal Exchange Assurance Company	54,349	.124

<u>Insurer</u>	<u>Premiums</u> <u>Written</u>	<u>%</u>
91. Royal Indemnity Company	326,018	.742
92. St. Paul Fire and Marine Insurance Co.	9,442	.021
93. Seguros de Agricultores de P. R.	25,452	.058
94. Stuyvesant Insurance Company	65,301	.149
95. Sun Insurance Office, Ltd.	--	--
96. Tokio Marine and Fire Insurance Co.	--	--
97. Transcontinental Insurance Company	693,344	1.578
98. Trans-Oceanic Insurance Company	1,008,808	2.296
99. Travelers Indemnity Company	594,848	1.354
100. Travelers Indemnity Company of America	--	--
101. Travelers Indemnity Company of Rhode Island	12,440	.028
102. Union Insurance Society of Canton, Ltd.	260,965	.594
103. United State Fire Insurance Co.	4,754	.011
104. U. S. Fidelity and Guaranty Company	531,673	1.210
105. United Services Automobile Ass. Co.	--	--
106. Universal Insurance Company	46,018	.105
107. Utica Mutual Insurance Company	176	--
108. Vigilant Insurance Company	28,939	.066
****109. Washington General Insurance Corp.	--	--
110. Western Assurance Company	426,049	.970
111. Westchester Fire Insurance Company	12,809	.029
112. Yorkshire Insurance Company	353,234	.804
113. Zurich Insurance Company	<u>1,659</u>	<u>.004</u>
TOTAL	43,928,461	100.000%

\*The premiums corresponding to these companies were estimated from Semi-Annual Premiums and Loss Statements  
\*\*These companies reported negative premiums  
\*\*\*Ceased doing business in Puerto Rico effective June 30, 1973  
\*\*\*\*Changed its name to Harco National Insurance Company

<u>Insurer</u>	<u>Premiums Written</u>	<u>%</u>
91. Royal Indemnity Company	326,018	.742
92. St. Paul Fire and Marine Insurance Co.	9,442	.021
93. Seguros de Agricultores de P. R.	25,452	.058
94. Stuyvesant Insurance Company	65,301	.149
95. Sun Insurance Office, Ltd.	--	--
96. Tokio Marine and Fire Insurance Co.	--	--
97. Transcontinental Insurance Company	693,344	1.578
98. Trans-Oceanic Insurance Company	1,008,808	2.296
99. Travelers Indemnity Company	594,848	1.354
100. Travelers Indemnity Company of America	--	--
101. Travelers Indemnity Company of Rhode Island	12,440	.028
102. Union Insurance Society of Canton, Ltd.	260,965	.594
103. United State Fire Insurance Co.	4,754	.011
104. U. S. Fidelity and Guaranty Company	531,673	1.210
105. United Services Automobile Ass. Co.	--	--
106. Universal Insurance Company	46,018	.105
107. Utica Mutual Insurance Company	176	--
108. Vigilant Insurance Company	28,939	.066
****109. Washington General Insurance Corp.	--	--
110. Western Assurance Company	426,049	.970
111. Westchester Fire Insurance Company	12,809	.029
112. Yorkshire Insurance Company	353,234	.804
113. Zurich Insurance Company	<u>1,659</u>	<u>.004</u>
TOTAL	43,928,461	100.000%

\*The premiums corresponding to these companies were estimated from Semi-Annual Premiums and Loss Statements

\*\*These companies reported negative premiums

\*\*\*Ceased doing business in Puerto Rico effective June 30, 1973

\*\*\*\*Changed its name to Harco National Insurance Company

COMMONWEALTH OF PUERTO RICO  
 OFFICE OF THE COMMISSIONER OF INSURANCE  
 P. O. BOX 3502 - OLD SAN JUAN, P.R.  
 SAN JUAN, PUERTO RICO 00904

STATISTICAL REPORT FOR PRIVATE PASSENGER AUTOMOBILE INSURERS  
 (IN DOLLAR AMOUNTS)\*

Name of the Company

YEAR ENDING	COVERAGE	DIRECT WRITTEN PREMIUMS	DIRECT PREMIUMS EARNED	LOSSES PAID	RESERVES FOR OUTSTANDING LOSSES	RESERVES FOR LOSSES INCURRED BUT NOT REPORTED	ALLOCATED LOSS ADJUSTMENT EXPENSES	UNALLOCATED LOSS ADJUSTMENT EXPENSES
12/31/71								
12/31/72	B. I.							
12/31/73								
12/31/71								
12/31/72	P. D.							
12/31/73								
12/31/71								
12/31/72	E. P.							
12/31/73								
12/31/71								
12/31/72	Collision							
12/31/73								
12/31/71								
12/31/72	Comp.							
12/31/73								
12/31/71								
12/31/72	Un. Mot.							
12/31/73								

\* INFORMATION MUST INCLUDE TOTAL LIMITS FOR LIABILITY COVERAGES AND ALL DEDUCTIBLES FOR PHYSICAL DAMAGE COVERAGES