

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 - Old San Juan Station
San Juan, Puerto Rico 00904

Circular Letter AM-I-10-621-74
October 30, 1974

TO ALL PROPERTY AND CASUALTY INSURERS MEMBERS OR
SUBSCRIBERS OF INSURANCE SERVICES OFFICE AUTHORIZED
TO TRANSACT PRIVATE PASSENGER AUTOMOBILE INSURANCE
IN PUERTO RICO

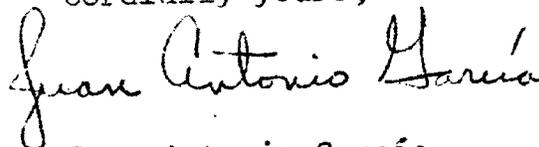
Dear Sirs:

On October 22, 1974, we sent Circular Letter AM-I-10-620-74 informing the insurance industry the approval of a rate increase for private passenger automobile liability and physical damage insurance and the commissions that must be paid to producers under the new rates.

Said Circular Letter should have said that the commissions to be paid to the producers of private passenger automobile liability and/or physical damage policies using revised rates shall be 15.5%, since the filing approved by this Office applies to both private passenger liability and physical damage policies.

Strict compliance with this amendment is hereby requested.

Cordially yours,



Juan Antonio García
Chief Deputy Commissioner
of Insurance

cc: General Agents
Independent Companies