

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 - Old San Juan Station
San Juan, Puerto Rico 00904

Circular Letter No. AM-I-11-625-74
November 15, 1974

TO ALL PROPERTY AND CASUALTY INSURERS MEMBERS OR
SUBSCRIBERS OF INSURANCE SERVICES OFFICE AUTHORIZED
TO TRANSACT PRIVATE PASSENGER AUTOMOBILE INSURANCE
IN PUERTO RICO

Dear Sirs

This circular letter supersedes Circular Letter
No. AM-I-10-620-74 dated October 22, 1974, and Circular
Letter No. AM-I-10-621-74, dated October 30, 1974.

To become effective on November 27, 1974, this
Office approved to the Insurance Services Office, on behalf
of its member and subscriber companies the following rate
increases for private passenger automobile liability and
physical damage insurance:

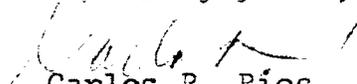
1. Bodily injury liability.....29.8%
2. Property Damage Liability..... 8.8
3. Comprehensive.....1.5
4. Collision \$50 Deductible.....10.3
5. Collision \$100 Deductible.....11.0

At the request of this Office, the premium dollar
distribution for this revision was amended in order that
the absolute dollar amount for production costs remain
unchanged.

The premium dollar distribution that has been used
to arrive at this new revised rate to be effective on
November 27, 1974, has been as follows:

Company Operating Expenses.....	7.0%
Production Cost Allowance.....	18.5
Taxes, Licenses and Fees.....	4.8
Underwriting Profit and Contingencies...	3.5
Loss and Loss Adjustment Ratio.....	<u>66.2</u>
Total.....	100.00

Cordially yours,


Carlos R. Rios
Commissioner of Insurance