



GOVERNMENT OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

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January 27, 2011

RULING LETTER NO.: 2011-122-SP

**TO ALL LICENSE APPLICANTS**

**PUBLIC LAW NO. 220, ENACTED DECEMBER 28, 2010**

Dear Sirs and Madams:

On December 28, 2010, the Legislature approved Public Law No. 220, hereinafter, Public Law No. 220, including amendments to Chapter 9 of Public Law No. 77, enacted on June 19, 1957, known as the Puerto Rico Insurance Code.

Among the several amendments to Chapter 9 of the Insurance Code, modifications were made to Section 9.070, which establishes the general requirements for obtaining a license issued by our Office, applicable to general agents, managers, producers, authorized representatives, adjusters, solicitors, broker-agents, and consultants.

Until the approval of Public Law No. 220, our legal system prohibited public servants from working in the insurance industry. On the approval of Public Law No. 220, this prohibition was eliminated, and, for the first time, it is possible for public employees, whether federal employees or employees of the Government of Puerto Rico, their agencies and instrumentalities, to work in the insurance industry.

In terms of public employees of the Government of Puerto Rico, these will need to comply with the provisions of the ethics code required by law and by regulation, before being able to aspire to any of the aforementioned licenses. For this purpose, as established under the Ethics Regulations of the Puerto Rico Ethics Office, public servants must comply with Section 13 (E), which requires public employees to notify their respective employers of their intention to engage in additional work in private enterprise. Accordingly, the employer shall determine the allowability and/or convenience of permitting the employee to engage in other pursuits, outside of business hours, based on the provisions of the enacting legislation.

Once the public servant files the corresponding permission of the employer with this Office, we will be in a position to process any application of this nature. It should be noted that this requirement is not applicable to officials or employees not covered by the Puerto Rico Government Ethics Act, such as, for example, federal employees.

Very truly yours,

SIGNED

Ramón L. Cruz Colón, CPCU, ARe, CU  
Commissioner of Insurance