



GOVERNMENT OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

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March 23, 2011

RULING LETTER NO.: 2011-124-AP

TO ALL SERVICE CONTRACT PROVIDERS

**DEADLINE FOR APPROVAL OF SERVICE CONTRACT FORMS**

Dear Sirs and Madams:

On September 13, 2006, the Office of the Commissioner of Insurance issued Ruling Letter No. N-L-77-9-2006 in which the Commissioner stated that it was deemed that there was no fixed or determined deadline for the approval process for service contract forms.

It is our belief that it was not the intention of the legislature to create a situation in which there is so little recourse for service contract providers. Therefore, Ruling Letter N-L-77-9-2006 is hereby repealed, and in its stead, deadlines for the approval or disapproval of service contract forms shall be as set forth in Article 11.110 (2) of the Puerto Rico Insurance Code.

All concerned parties shall take notice of the provisions of this letter.

Very truly yours,

SIGNED

Ramón L. Cruz Colón, CPCU, ARe, AU  
Commissioner of Insurance