



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

Angela Weyne
Commissioner of Insurance

March 1, 2013

RULING LETTER NO.: 2013-150-AP/ AV

TO ALL RATING ORGANIZATIONS, HEALTH SERVICES ORGANIZATIONS, INSURERS AUTHORIZED TO WRITE ANY KIND OF INSURANCE IN PUERTO RICO, INCLUDING TITLE INSURANCE, BONDS, AND MORTGAGE INSURANCE, AND ALL AUTOMOTIVE CLUBS OR ASSOCIATIONS AND SERVICE CONTRACT PROVIDERS AUTHORIZED TO DO BUSINESS IN PUERTO RICO

MANDATORY USE OF SERFF FOR FILING FORMS, RULES, RATES, RULES AND RATES MANUALS, RATE PLANS, AND RATE CERTIFICATIONS

Dear Sirs and Madams:

Under the provisions of Section 2.030 (2) of the Puerto Rico Insurance Code, 26 L.P.R.A. sec. 235 (2), the Commissioner is charged with ensuring that the administration of public policy on the regulation of insurance in Puerto Rico is carried out with the highest standards of excellence and efficiency, providing adequate protection of the public interest, and addressing the needs of the times and changes that are occurring or are foreseeable in the insurance industry and the regulation of the industry. The Office of the Commissioner of Insurance of Puerto Rico is committed to streamlining the review process for policy forms, including endorsements, riders, applications, rules, rates, rules and rates manuals, and rate plans. The use of the System for Electronic Rate and Form Filing (SERFF) helps us to reach this objective.

SERFF is an Internet application designed to provide an efficient procedure for submitting files that allows for creating and submitting the file to a centralized database located at the National Association of Insurance Commissioners (NAIC). From there, the files are directed to the respective jurisdiction, which in our case is Puerto Rico, for evaluation. Among the benefits of using SERFF we can mention the availability of online help that will guide the user step-by-step in the process of creating files, reducing storage costs, eliminating the use of paper, and the electronic storage of documents.

Effective July 31, 2013, the Office of the Commissioner of Insurance of Puerto Rico will only accept files submitted through SERFF. Any submission made without using SERFF will be returned and not evaluated. You must make the arrangements to register in SERFF immediately so that you can take the necessary training that will allow you to use the system effectively beginning on the above date.

To obtain information on how to register for the SERFF service, you should contact the SERFF Marketing Team at (816) 783-8787 or by email at serffmktg@naic.org. For more information on SERFF and training you may access the website at www.serff.com.

Strict compliance with the provisions of this Ruling Letter is required.

Very truly yours,

Ángela Weyne-Roig
Commissioner of Insurance