

RULE X

**General Agents or Managers
of Foreign Insurers and Adjusters**

Book Systems and Accounting

**Legal Authority: Sections 2.150, 2.160
3.300 and 5.080**

Section 1(a). Every General Agent or Manager who represents a foreign insurer in Puerto Rico, will keep in conformity with the system adopted by the insurer and according to generally accepted accounting principles and methods, record of all transactions of every represented insurer. The following shall form part of the records required by this Rule:

- (i)...
- (ii)...
- (iii)...
- (iv)...
- (v)...
- (vi) Register of Binders
- (vii) Commissions Register
- (viii) Collateral Register (guaranty insurance)
- (ix) Unearned Premiums Register

(x) Unclaimed Funds Register

(b) This rule shall not apply to General Agents or Managers representing foreign insurers exclusively transacting insurance business for the following risks:

(i)...

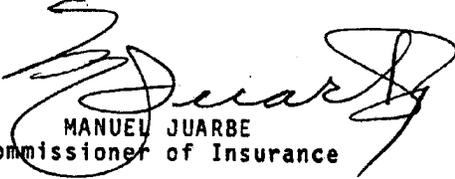
(ii)...

(iii)...

Section 2...

Section 2. This amendment shall enter into effect five days after notice of its approval has been published once a week for two consecutive weeks in a newspaper of general circulation.

August 20, 1975.


MANUEL JUARBE
Commissioner of Insurance