

Commissioner's 1958 Standard Ordinary Mortality TableLegal Authority: Sections 5.100(3)(a)(i) and 13.280(3)

Section 1.-Valuation Standard for New Policies - The Commissioner's 1958 Standard Ordinary Mortality Table may be used as the valuation standard for all ordinary life insurance policies issued after December 1, 1960 to cover a standard risk, excluding any disability and accidental death benefits in such policies.

Section 2.-Cash Surrender Values and Nonforfeiture Benefits of Paid-Up Insurance - For ordinary life insurance policies issued on the basis of the Commissioner's 1958 standard ordinary Mortality Table to cover a standard risk excluding any disability and accidental death benefits, all adjusted premiums and present values stipulated in Rule XXVI shall be based on the aforementioned table. Provided, however, that in calculating the present value of any paid-up term insurance with accompanying pure endowments, if any, offered as a non-forfeiture benefit, the rates of mortality assumed may be not more than those shown in the Commissioner's 1958 Extended Term Insurance Table.