

[Stamped:
DEPARTMENT OF STATE
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Approved: Hon. Kenneth D. McClintock
Secretary of State
(Signed)
By: Eduardo Arosemena Muñoz
Assistant Secretary for Services]

RULE 40-D

REGULATION TO REPEAL RULE 40 OF THE REGULATIONS OF THE PUERTO RICO INSURANCE CODE REGARDING MULTIPLE LINES PROGRAMS

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Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

RULE 40- D

REGULATION TO REPEAL RULE 40 OF THE REGULATIONS OF THE PUERTO
RICO INSURANCE CODE REGARDING MULTIPLE LINES PROGRAMS

ARTICLE 1. LEGAL BASIS

This Rule is promulgated under the powers conferred by Article 2.030 of the Puerto Rico Insurance Code, Public Law No. 77, June 19, 1957, as amended, and Public Law No. 170, enacted on August 12, 1988, as amended, known as the "Uniform Administrative Procedures Act of the Commonwealth of Puerto Rico."

ARTICLE 2. PURPOSE

This Rule repeals Rule 40, inasmuch as the provisions of said Rule are insufficient. The urgent need for evaluating, revising, and modifying the guidelines established in said Rule warrants the repeal thereof, so that material issues regarding the implementation of the Rule may be addressed.

ARTICLE 3. REPEAL

Rule 40 of the Regulations of the Puerto Rico Insurance Code, regarding Multiple Lines Programs, as adopted on June 27, 1963, under file number 857, and amended on February 1, 1983 by Regulation No. 2950; on March 9, 1983, by Regulation No. 2960; and on June 27, 1984 by Regulation No. 3121, is hereby expressly repealed.

ARTICLE 4. AFFECTED PROVISIONS

The following regulations are affected by the approval of this Rule:

Number	Abbreviated Title and Subject	Date Approved	Effect
857	Amendments to the Regulations of the Office of the Commissioner of Insurance	27/June/1963	Amended
2950	Amendment to Rule 40; Multiple Lines Program	1/February /1983	Repealed
2960	Amendment to Rule 40; Multiple Lines Program	9/March/1983	Repealed
3121	Amendment to Rule 40; Multiple Lines Program	27/June/1984	Repealed

ARTICLE 5. EFFECTIVE DATE

This Rule will enter into effect within thirty (30) days of filing with the Department of State, as provided in Section 2.8 of Public Law No. 170, enacted on August 12, 1988, as amended, known as the "Uniform Administrative Procedures Act of the Commonwealth of Puerto Rico".

Approved in Guaynabo, Puerto Rico, this 14th day of July 2009

(Signed)

Ramón L. Cruz Colón, CPCU, Are, AU
Commissioner of Insurance

Date filed at the Department of State: