



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

**P&C Domestic Insurance**

**Net Premiums Written**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	18,976,540	22,776,309	(3,799,769)	-16.68%	25,426,377	29,376,119	34,457,931
2	30953	Ace Insurance Company	12,662,071	14,906,471	(2,244,400)	-15.06%	15,346,358	18,058,703	17,459,451
3	10308	Antilles Insurance Company	7,910,501	13,228,905	(5,318,404)	-40.20%	16,250,149	10,226,480	6,144,214
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	33,956,594	35,406,404	(1,449,810)	-4.09%	41,527,947	42,951,118	50,567,910
5	30590	Caribbean American Property Insurance Company	13,243,595	12,785,490	458,105	3.58%	13,270,232	13,311,107	14,237,384
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	46,816,198	46,879,666	(63,468)	-0.14%	45,304,401	44,340,723	42,135,024
7	26778	Integrand Assurance Company	14,448,303	14,304,930	143,373	1.00%	15,698,459	15,148,586	17,148,007
8	31690	Mapfre Pan American Insurance Company	645,671	707,425	(61,754)	-8.73%	972,920	1,160,580	1,418,062
9	43052	Mapfre Praico Insurance Company	42,379,883	41,519,738	860,145	2.07%	45,708,494	45,550,970	42,814,963
10	18120	Mapfre Preferred Risk Insurance Company	11,326,526	11,454,266	(127,740)	-1.12%	7,673,388	7,563,552	7,977,312
11	14153	Multinational Insurance Company	9,042,335	7,909,918	1,132,417	14.32%	6,965,835	5,879,830	-
12	15110	Newport Bonding & Surety Company*		378,579	(378,579)	-100.00%	570,478	435,588	630,392
13	15646	One Alliance Insurance, Corp.	12,554	-	12,554	100.00%	-	-	-
14	15324	Point Guard Insurance Company	14,410,084	11,538,448	2,871,636	24.89%	-	-	-
15	12332	Puerto Rico Medical Defense Insurance Company	2,228,634	1,848,875	379,759	20.54%	1,519,651	642,278	207,073
16	10140	QBE Seguros	13,923,273	12,006,713	1,916,560	15.96%	11,120,423	9,286,026	7,210,767
17	36749	Real Legacy Assurance Company, Inc.	16,902,383	18,750,193	(1,847,810)	-9.85%	13,848,274	13,537,567	13,264,309
18	11078	SIMED	3,500,536	3,764,876	(264,340)	-7.02%	4,064,573	4,876,446	5,440,773
19	10009	Tower Bonding & Surety Company	410,830	443,754	(32,924)	-7.42%	653,892	770,583	713,128
20	40568	Triple-S Propiedad, Inc.	27,852,283	29,791,274	(1,938,991)	-6.51%	31,025,113	33,822,126	31,884,795
21	44423	United Surety & Indemnity Company	7,706,465	7,839,905	(133,440)	-1.70%	8,273,696	9,355,037	9,119,409
22	31704	Universal Insurance Company	60,497,508	63,319,096	(2,821,588)	-4.46%	65,274,554	65,050,326	67,993,644
<b>Total</b>			<b>358,852,767</b>	<b>371,561,235</b>	<b>(12,708,468)</b>	<b>-3.42%</b>	<b>370,495,214</b>	<b>371,343,745</b>	<b>370,824,548</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Losses Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	37,771	1,124,593	(1,086,822)	-96.64%	1,148,705	797,842	1,573,638
2	30953	Ace Insurance Company	929,912	(1,667,803)	2,597,715	155.76%	2,311,295	652,482	1,008,460
3	10308	Antilles Insurance Company	4,402,284	4,044,341	357,943	8.85%	3,329,953	1,612,676	550,167
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	23,904,715	24,733,065	(828,350)	-3.35%	26,997,327	33,422,556	31,268,246
5	30590	Caribbean American Property Insurance Company	2,925,363	3,346,789	(421,426)	-12.59%	3,692,767	2,950,947	3,273,404
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	24,766,361	26,746,500	(1,980,139)	-7.40%	22,672,171	24,239,611	21,417,296
7	26778	Integrand Assurance Company	4,089,061	3,974,798	114,263	2.87%	3,893,259	4,572,320	5,518,031
8	31690	Mapfre Pan American Insurance Company	88,827	111,620	(22,793)	-20.42%	115,643	149,464	203,523
9	43052	Mapfre Praico Insurance Company	12,741,396	14,551,910	(1,810,514)	-12.44%	12,884,062	14,991,740	14,844,393
10	18120	Mapfre Preferred Risk Insurance Company	1,622,361	1,077,643	544,718	50.55%	1,058,017	1,314,566	1,454,796
11	14153	Multinational Insurance Company	1,346,253	1,231,359	114,894	9.33%	1,042,463	707,269	
12	15110	Newport Bonding & Surety Company*		94,644	(94,644)	-100.00%	85,572	70,338	126,078
13	15646	One Alliance Insurance, Corp.	-	-	-	0.00%	-	-	-
14	15324	Point Guard Insurance Company	2,293,422	1,184,027	1,109,395	93.70%			
15	12332	Puerto Rico Medical Defense Insurance Company	636,400	381,817	254,583	66.68%	493,635	115,437	93,687
16	10140	QBE Seguros	2,065,436	2,632,035	(566,599)	-21.53%	2,282,685	2,575,425	2,286,720
17	36749	Real Legacy Assurance Company, Inc.	6,381,125	4,916,676	1,464,449	29.79%	3,440,495	4,240,680	4,151,187
18	11078	SIMED	(651,973)	(663,811)	11,838	1.78%	3,763,576	3,658,508	3,283,469
19	10009	Tower Bonding & Surety Company	6,031	12,260	(6,229)	-50.81%	54,013	10,507	-
20	40568	Triple-S Propiedad, Inc.	9,754,645	10,699,492	(944,847)	-8.83%	10,989,818	11,086,517	9,876,425
21	44423	United Surety & Indemnity Company	(1,177,357)	1,019,026	(2,196,383)	-215.54%	924,109	645,849	88,179
22	31704	Universal Insurance Company	26,761,703	28,598,353	(1,836,650)	-6.42%	28,650,861	30,783,955	30,783,402
<b>Total</b>			<b>122,923,736</b>	<b>128,149,334</b>	<b>(5,225,598)</b>	<b>-4.08%</b>	<b>129,830,426</b>	<b>138,598,689</b>	<b>131,801,101</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**LAE Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	170,282	890,351	(720,069)	-80.87%	886,167	1,174,583	880,640
2	30953	Ace Insurance Company	802,450	286,712	515,738	179.88%	777,572	577,009	812,757
3	10308	Antillas Insurance Company	463,652	398,406	65,246	16.38%	437,453	345,280	404,362
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	3,701,346	4,192,925	(491,579)	-11.72%	4,017,066	3,906,365	3,727,545
5	30590	Caribbean American Property Insurance Company	(84,478)	208,236	(292,714)	-140.57%	487,733	444,520	346,173
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	2,577,066	3,085,193	(508,127)	-16.47%	3,235,608	2,849,098	3,431,716
7	26778	Integrand Assurance Company	1,786,188	2,365,004	(578,816)	-24.47%	2,002,336	2,069,811	2,154,727
8	31690	Mapfre Pan American Insurance Company	19,722	22,798	(3,076)	-13.49%	30,118	46,937	(35,603)
9	43052	Mapfre Praico Insurance Company	4,391,293	5,072,697	(681,404)	-13.43%	5,166,280	5,236,416	4,147,341
10	18120	Mapfre Preferred Risk Insurance Company	325,314	258,836	66,478	25.68%	257,226	23,229	301,378
11	14153	Multinational Insurance Company	230,879	180,678	50,201	27.78%	79,301	13,160	
12	15110	Newport Bonding & Surety Company*		61,599	(61,599)	-100.00%	73,942	74,273	76,572
13	15646	One Alliance Insurance, Corp.	-	-	-	0.00%	-	-	-
14	15324	Point Guard Insurance Company	1,500,703	460,130	1,040,573	226.15%			
15	12332	Puerto Rico Medical Defense Insurance Company	225,473	182,174	43,299	23.77%	96,643	11,377	9,469
16	10140	QBE Seguros	782,483	587,282	195,201	33.24%	523,118	404,829	323,816
17	36749	Real Legacy Assurance Company, Inc.	556,578	948,176	(391,598)	-41.30%	575,636	761,250	934,348
18	11078	SIMED	881,682	1,120,389	(238,707)	-21.31%	2,850,673	1,837,364	2,125,889
19	10009	Tower Bonding & Surety Company	-	-	-	0.00%	-	-	-
20	40568	Triple-S Propiedad, Inc.	2,487,876	2,617,562	(129,686)	-4.95%	2,799,454	2,833,278	3,008,069
21	44423	United Surety & Indemnity Company	300,337	458,640	(158,303)	-34.52%	442,960	235,249	363,028
22	31704	Universal Insurance Company	5,263,520	5,380,104	(116,584)	-2.17%	5,491,983	5,934,065	5,701,112
<b>Total</b>			<b>26,382,366</b>	<b>28,777,892</b>	<b>(2,395,526)</b>	<b>-8.32%</b>	<b>30,231,269</b>	<b>28,778,093</b>	<b>28,713,339</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Losses and LAE Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	208,053	2,014,944	(1,806,891)	-89.67%	2,034,872	1,972,425	2,454,278
2	30953	Ace Insurance Company	1,732,362	(1,381,091)	3,113,453	225.43%	3,088,867	1,229,491	1,821,217
3	10308	Antilles Insurance Company	4,865,936	4,442,747	423,189	9.53%	3,767,406	1,957,956	954,529
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	27,606,061	28,925,990	(1,319,929)	-4.56%	31,014,393	37,328,921	34,995,791
5	30590	Caribbean American Property Insurance Company	2,840,885	3,555,025	(714,140)	-20.09%	4,180,500	3,395,467	3,619,577
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	27,343,427	29,831,693	(2,488,266)	-8.34%	25,907,779	27,088,709	24,849,012
7	26778	Integrand Assurance Company	5,875,249	6,339,802	(464,553)	-7.33%	5,895,595	6,642,131	7,672,758
8	31690	Mapfre Pan American Insurance Company	108,549	134,418	(25,869)	-19.25%	145,761	196,401	167,920
9	43052	Mapfre Praico Insurance Company	17,132,689	19,624,607	(2,491,918)	-12.70%	18,050,342	20,228,156	18,991,734
10	18120	Mapfre Preferred Risk Insurance Company	1,947,675	1,336,479	611,196	45.73%	1,315,243	1,337,795	1,756,174
11	14153	Multinational Insurance Company	1,577,132	1,412,037	165,095	11.69%	1,121,764	720,429	-
12	15110	Newport Bonding & Surety Company*	-	156,243	(156,243)	-100.00%	159,514	144,611	202,650
13	15646	One Alliance Insurance, Corp.	-	-	-	0.00%	-	-	-
14	15324	Point Guard Insurance Company	3,794,125	1,644,157	2,149,968	130.76%	-	-	-
15	12332	Puerto Rico Medical Defense Insurance Company	861,873	563,991	297,882	52.82%	590,278	126,814	103,156
16	10140	QBE Seguros	2,847,919	3,219,317	(371,398)	-11.54%	2,805,803	2,980,254	2,610,536
17	36749	Real Legacy Assurance Company, Inc.	6,937,703	5,864,852	1,072,851	18.29%	4,016,131	5,001,930	5,085,535
18	11078	SIMED	229,709	456,578	(226,869)	-49.69%	6,614,249	5,495,872	5,409,358
19	10009	Tower Bonding & Surety Company	6,031	12,260	(6,229)	-50.81%	54,013	10,507	-
20	40568	Triple-S Propiedad, Inc.	12,242,521	13,317,054	(1,074,533)	-8.07%	13,789,272	13,919,795	12,884,494
21	44423	United Surety & Indemnity Company	(877,020)	1,477,666	(2,354,686)	-159.35%	1,367,069	881,098	451,207
22	31704	Universal Insurance Company	32,025,223	33,978,457	(1,953,234)	-5.75%	34,142,844	36,718,020	36,484,514
<b>Total</b>			<b>149,306,102</b>	<b>156,927,226</b>	<b>(7,621,124)</b>	<b>-4.86%</b>	<b>160,061,695</b>	<b>167,376,782</b>	<b>160,514,440</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Other Underwriting Expenses Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	2,774,284	3,079,475	(305,191)	-9.91%	3,200,163	3,174,144	3,416,098
2	30953	Ace Insurance Company	6,087,087	4,056,830	2,030,257	50.05%	3,525,447	3,676,208	3,179,004
3	10308	Antilles Insurance Company	7,254,979	5,800,880	1,454,099	25.07%	6,983,622	4,752,145	3,224,403
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	6,124,501	4,077,263	2,047,238	50.21%	4,152,829	4,264,164	4,666,890
5	30590	Caribbean American Property Insurance Company	3,283,862	2,292,820	991,042	43.22%	2,537,620	3,098,081	2,474,828
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	15,447,478	14,013,436	1,434,042	10.23%	14,143,358	16,060,036	14,652,309
7	26778	Integrand Assurance Company	3,824,659	4,272,199	(447,540)	-10.48%	4,242,178	4,471,414	5,012,613
8	31690	Mapfre Pan American Insurance Company	81,442	102,647	(21,205)	-20.66%	144,848	118,540	210,033
9	43052	Mapfre Praico Insurance Company	16,538,778	16,494,090	44,688	0.27%	16,214,069	16,251,178	14,290,975
10	18120	Mapfre Preferred Risk Insurance Company	1,054,563	1,260,461	(205,898)	-16.34%	895,003	839,270	1,037,739
11	14153	Multinational Insurance Company	2,557,297	2,642,383	(85,086)	-3.22%	2,225,498	2,748,879	
12	15110	Newport Bonding & Surety Company*		511,599	(511,599)	-100.00%	472,558	516,722	527,058
13	15646	One Alliance Insurance, Corp.			-	0.00%			
14	15324	Point Guard Insurance Company	(164,871)	(746,987)	582,116	77.93%			
15	12332	Puerto Rico Medical Defense Insurance Company	447,655	443,210	4,445	1.00%	500,410	333,953	211,929
16	10140	QBE Seguros	3,474,691	2,631,678	843,013	32.03%	1,575,483	1,889,774	1,834,748
17	36749	Real Legacy Assurance Company, Inc.	6,007,213	5,968,150	39,063	0.65%	4,805,178	4,767,790	7,327,338
18	11078	SIMED	1,013,995	1,059,388	(45,393)	-4.28%	1,429,971	1,216,453	1,266,998
19	10009	Tower Bonding & Surety Company	598,209	488,870	109,339	22.37%	591,009	720,305	673,460
20	40568	Triple-S Propiedad, Inc.	8,862,743	10,231,000	(1,368,257)	-13.37%	9,621,451	10,474,543	10,520,103
21	44423	United Surety & Indemnity Company	3,277,752	2,581,607	696,145	26.97%	2,993,933	2,916,336	2,656,323
22	31704	Universal Insurance Company	17,374,047	15,633,228	1,740,819	11.14%	17,011,573	15,582,956	15,914,476
<b>Total</b>			<b>105,920,364</b>	<b>96,894,227</b>	<b>9,026,137</b>	<b>9.32%</b>	<b>97,266,201</b>	<b>97,872,891</b>	<b>93,097,325</b>

Figures as of June 22, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Net underwriting gain (loss)**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	1,522,477	(492,207)	2,014,684	409.32%	(515,141)	450,094	1,074,546
2	30953	Ace Insurance Company	(153,532)	4,746,346	(4,899,878)	-103.23%	(1,217,698)	1,652,811	1,477,632
3	10308	Antilles Insurance Company	3,070,531	433,655	2,636,876	608.06%	(3,610,839)	(1,138,939)	904,866
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	(702,789)	5,387,574	(6,090,363)	-113.04%	7,686,217	5,349,215	8,323,845
5	30590	Caribbean American Property Insurance Company	1,092,142	2,084,924	(992,782)	-47.62%	1,443,048	1,280,453	2,057,341
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(1,297,719)	(3,203,384)	1,905,665	59.49%	564,947	(3,408,671)	(2,697,247)
7	26778	Integrand Assurance Company	171,447	175,061	(3,614)	-2.06%	(30,110)	60,294	(71,312)
8	31690	Mapfre Pan American Insurance Company	(19,776)	(32,617)	12,841	39.37%	(30,526)	8,093	(4,895)
9	43052	Mapfre Praico Insurance Company	6,254,650	334,085	5,920,565	1772.17%	266,094	91,823	1,867,017
10	18120	Mapfre Preferred Risk Insurance Company	181,851	(124,595)	306,446	245.95%	(191,195)	(52,562)	(505,343)
11	14153	Multinational Insurance Company	(849,882)	(1,623,365)	773,483	47.65%	(556,671)	(102,429)	
12	15110	Newport Bonding & Surety Company*		(289,263)	289,263	100.00%	(61,594)	(225,745)	(99,316)
13	15646	One Alliance Insurance, Corp.			-	0.00%			
14	15324	Point Guard Insurance Company	1,790,843	1,524,679	266,164	17.46%			
15	12332	Puerto Rico Medical Defense Insurance Company	150,714	4,975	145,739	2929.43%	31,783	(67,510)	28,922
16	10140	QBE Seguros	974,003	(178,116)	1,152,119	646.84%	(113,122)	(123,236)	57,753
17	36749	Real Legacy Assurance Company, Inc.	326,237	(300,846)	627,083	208.44%	(606,954)	3,571,246	(2,407,410)
18	11078	SIMED	3,787,503	3,930,579	(143,076)	-3.64%	(1,758,119)	662,995	583,581
19	10009	Tower Bonding & Surety Company	(193,410)	(57,376)	(136,034)	-237.09%	3,576	31,771	39,668
20	40568	Triple-S Propiedad, Inc.	1,659,046	(93,245)	1,752,291	1879.23%	1,508,669	(2,206,305)	2,258,773
21	44423	United Surety & Indemnity Company	3,615,980	1,366,475	2,249,505	164.62%	1,184,836	1,333,309	2,870,960
22	31704	Universal Insurance Company	83,452	85,566	(2,114)	-247.06%	186,055	752,623	2,466,774
<b>Total</b>			<b>21,463,768</b>	<b>13,678,905</b>	<b>7,784,863</b>	<b>5691.14%</b>	<b>4,183,256</b>	<b>7,919,330</b>	<b>18,226,155</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Net investment income earned**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	413,014	643,251	(230,237)	-35.79%	1,011,670	1,476,481	1,295,926
2	30953	Ace Insurance Company	702,973	704,436	(1,463)	-0.21%	695,039	740,951	753,774
3	10308	Antilles Insurance Company	857,407	866,807	(9,400)	-1.08%	299,975	501,095	465,823
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	1,785,166	2,007,734	(222,568)	-11.09%	2,801,579	2,884,250	2,870,533
5	30590	Caribbean American Property Insurance Company	173,967	182,924	(8,957)	-4.90%	186,299	252,009	239,838
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	2,008,206	2,142,984	(134,778)	-6.29%	1,744,651	2,424,911	2,821,493
7	26778	Integrand Assurance Company	1,098,677	1,219,666	(120,989)	-9.92%	1,380,613	1,549,694	1,573,913
8	31690	Mapfre Pan American Insurance Company	98,463	107,740	(9,277)	-8.61%	115,659	132,658	157,278
9	43052	Mapfre Praico Insurance Company	1,484,222	1,447,514	36,708	2.54%	1,774,792	2,194,664	2,642,149
10	18120	Mapfre Preferred Risk Insurance Company	526,899	521,696	5,203	1.00%	565,627	604,531	692,572
11	14153	Multinational Insurance Company	177,913	230,311	(52,398)	-22.75%	192,477	190,626	
12	15110	Newport Bonding & Surety Company*		76,842	(76,842)	-100.00%	101,310	117,028	109,594
13	15646	One Alliance Insurance, Corp.			-	0.00%			
14	15324	Point Guard Insurance Company	111,760	38,230	73,530	192.34%			
15	12332	Puerto Rico Medical Defense Insurance Company	101,070	80,458	20,612	25.62%	54,225	31,520	21,337
16	10140	QBE Seguros	150,818	143,947	6,871	4.77%	111,337	283,649	291,419
17	36749	Real Legacy Assurance Company, Inc.	612,600	832,049	(219,449)	-26.37%	679,753	572,337	997,633
18	11078	SIMED	922,930	(269,237)	1,192,167	442.79%	961,736	1,151,020	1,405,795
19	10009	Tower Bonding & Surety Company	44,123	61,522	(17,399)	-28.28%	56,170	60,424	50,327
20	40568	Triple-S Propiedad, Inc.	2,063,367	1,840,179	223,188	12.13%	1,834,737	2,051,143	2,043,530
21	44423	United Surety & Indemnity Company	912,789	968,942	(56,153)	-5.80%	950,547	1,055,807	1,237,593
22	31704	Universal Insurance Company	4,046,204	5,185,542	(1,139,338)	-21.97%	4,285,720	5,035,724	5,225,355
<b>Total</b>			<b>18,292,568</b>	<b>19,033,537</b>	<b>(740,969)</b>	<b>-3.89%</b>	<b>19,803,916</b>	<b>23,310,522</b>	<b>24,895,882</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Net Operating Income**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	1,204,483	164,196	1,040,287	633.56%	493,567	1,933,371	2,370,472
2	30953	Ace Insurance Company	441,875	5,446,122	(5,004,247)	-91.89%	(557,594)	2,334,104	2,169,763
3	10308	Antilles Insurance Company	3,985,674	(83,896)	4,069,570	4850.73%	(3,230,648)	17,630	1,416,132
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	1,405,171	7,598,201	(6,193,030)	-81.51%	10,783,155	8,952,267	13,705,743
5	30590	Caribbean American Property Insurance Company	1,268,218	1,950,152	(681,934)	-34.97%	1,634,330	1,988,552	2,297,179
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	1,197,374	(798,449)	1,995,823	249.96%	4,600,659	1,005,221	1,539,553
7	26778	Integrand Assurance Company	1,296,598	1,416,254	(119,656)	-8.45%	1,143,526	1,661,788	1,925,910
8	31690	Mapfre Pan American Insurance Company	84,895	76,980	7,915	10.28%	83,216	150,417	141,363
9	43052	Mapfre Praico Insurance Company	8,257,100	2,868,272	5,388,828	187.88%	2,045,155	5,196,161	5,469,366
10	18120	Mapfre Preferred Risk Insurance Company	1,073,561	420,441	653,120	155.34%	399,687	550,721	189,363
11	14153	Multinational Insurance Company	(671,969)	(1,393,054)	721,085	51.76%	(356,181)	88,197	
12	15110	Newport Bonding & Surety Company*		(277,651)	277,651	100.00%	39,716	(108,635)	207,654
13	15646	One Alliance Insurance, Corp.			-	0.00%			
14	15324	Point Guard Insurance Company	1,893,706	1,560,895	332,811	21.32%			
15	12332	Puerto Rico Medical Defense Insurance Company	251,784	85,433	166,351	194.72%	86,008	(35,990)	50,259
16	10140	QBE Seguros	1,105,930	(351,530)	1,457,460	414.60%	15,537	170,238	352,197
17	36749	Real Legacy Assurance Company, Inc.	938,837	531,203	407,634	76.74%	72,799	4,144,848	(1,375,577)
18	11078	SIMED	5,274,430	3,897,443	1,376,987	35.33%	(434,749)	2,202,823	2,218,080
19	10009	Tower Bonding & Surety Company	(149,287)	4,146	(153,433)	-3700.75%	59,746	92,195	89,995
20	40568	Triple-S Propiedad, Inc.	3,812,899	1,723,310	2,089,589	121.25%	4,298,562	270,482	5,192,020
21	44423	United Surety & Indemnity Company	4,606,894	2,534,940	2,071,954	81.74%	2,507,707	3,644,146	4,276,139
22	31704	Universal Insurance Company	4,389,704	5,599,221	(1,209,517)	-21.60%	5,931,345	6,429,697	7,609,174
<b>Total</b>			<b>41,667,877</b>	<b>32,972,629</b>	<b>8,695,248</b>	<b>26.37%</b>	<b>29,615,543</b>	<b>40,688,233</b>	<b>49,844,785</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners





Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Underwriting Expense**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	2,982,337	5,094,419	(2,112,082)	-41.46%	5,235,035	5,146,569	5,870,376
2	30953	Ace Insurance Company	7,819,449	2,675,739	5,143,710	192.24%	6,614,314	4,905,699	5,000,220
3	10308	Antillas Insurance Company	12,120,915	10,243,627	1,877,288	18.33%	10,751,028	6,710,101	4,178,932
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	33,730,562	33,003,253	727,309	2.20%	35,167,222	41,593,085	39,662,681
5	30590	Caribbean American Property Insurance Company	6,124,747	5,847,845	276,902	4.74%	6,718,120	6,493,548	6,094,405
6	18163	Cooperativa de Seguros Multiples Puerto Rico	42,790,905	43,845,129	(1,054,224)	-2.40%	40,051,137	43,148,745	39,501,321
7	26778	Integrand Assurance Company	9,699,908	10,612,001	(912,093)	-8.59%	10,137,773	11,113,545	12,685,371
8	31690	Mapfre Pan American Insurance Company	189,991	237,065	(47,074)	-19.86%	290,609	314,941	377,953
9	43052	Mapfre Praico Insurance Company	33,671,467	36,118,697	(2,447,230)	-6.78%	34,264,411	36,479,334	33,282,709
10	18120	Mapfre Preferred Risk Insurance Company	3,002,238	2,596,940	405,298	15.61%	2,210,246	2,177,065	2,793,913
11	14153	Multinational Insurance Company	4,134,429	4,054,420	80,009	1.97%	3,347,262	3,469,308	
12	15110	Newport Bonding & Surety Company*		667,842	(667,842)	-100.00%	632,072	661,333	729,708
13	15646	One Alliance Insurance, Corp.			-	0.00%			
14	15324	Point Guard Insurance Company	3,629,254	897,170	2,732,084	304.52%			
15	12332	Puerto Rico Medical Defense Insurance Company	1,309,528	1,007,201	302,327	30.02%	1,090,688	460,767	315,085
16	10140	QBE Seguros	6,322,610	5,850,995	471,615	8.06%	4,381,286	4,870,028	4,445,284
17	36749	Real Legacy Assurance Company, Inc.	12,944,916	11,833,002	1,111,914	9.40%	8,821,309	9,769,720	12,412,873
18	11078	SIMED	1,243,704	1,515,966	(272,262)	-17.96%	8,044,220	6,712,325	6,676,356
19	10009	Tower Bonding & Surety Company	604,240	501,130	103,110	20.58%	650,316	738,812	673,460
20	40568	Triple-S Propiedad, Inc.	21,105,264	23,548,054	(2,442,790)	-10.37%	23,410,723	24,394,338	23,404,597
21	44423	United Surety & Indemnity Company	2,400,732	4,059,273	(1,658,541)	-40.86%	4,361,002	3,797,434	3,107,530
22	31704	Universal Insurance Company	49,399,270	49,611,685	(212,415)	-0.43%	51,154,417	52,300,976	52,398,990
<b>Total</b>			<b>255,226,466</b>	<b>253,821,453</b>	<b>1,405,013</b>	<b>0.55%</b>	<b>257,333,190</b>	<b>265,257,673</b>	<b>253,611,764</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Income Taxes Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	542,847	219,483	323,364	147.33%	(522,746)	140,393	(129,090)
2	30953	Ace Insurance Company	-	1,906,000	(1,906,000)	-100.00%	-	-	-
3	10308	Antilles Insurance Company	-	-	-	0.00%	-	548,277	505,000
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	97,457	2,187,476	(2,090,019)	-95.54%	2,409,572	1,773,154	2,934,139
5	30590	Caribbean American Property Insurance Company	391,754	659,044	(267,290)	-40.56%	275,762	323,283	483,488
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	-	-	-	0.00%	-	-	-
7	26778	Integrand Assurance Company	-	-	-	0.00%	-	-	-
8	31690	Mapfre Pan American Insurance Company	477	1,634	(1,157)	-70.81%	-	12,611	8,621
9	43052	Mapfre Praico Insurance Company	2,226,094	38,137	2,187,957	5737.10%	50,115	121,921	575,008
10	18120	Mapfre Preferred Risk Insurance Company	59,564	5,876	53,688	913.68%	-	679	-
11	14153	Multinational Insurance Company	-	-	-	0.00%	-	-	-
12	15110	Newport Bonding & Surety Company	-	-	-	0.00%	-	-	-
13	15646	One Alliance Insurance, Corp.	-	-	-	0.00%	-	-	-
14	15324	Point Guard Insurance Company	590,171	457,404	132,767	29.03%	-	-	-
15	12332	Puerto Rico Medical Defense Insurance Company	-	-	-	0.00%	-	-	-
16	10140	QBE Seguros	54,463	(90,270)	144,733	160.33%	-	-	-
17	36749	Real Legacy Assurance Company, Inc.	-	-	-	0.00%	-	-	-
18	11078	SIMED	-	-	-	0.00%	-	-	-
19	10009	Tower Bonding & Surety Company	-	-	-	0.00%	-	-	-
20	40568	Triple-S Propiedad, Inc.	663,605	23,900	639,705	2676.59%	318,918	24,468	351,568
21	44423	United Surety & Indemnity Company	1,359,895	459,765	900,130	195.78%	107,275	451,693	1,038,983
22	31704	Universal Insurance Company	12,844	112,594	(99,750)	-88.59%	13,568	289,954	1,197,768
<b>Total</b>			<b>5,999,171</b>	<b>5,981,043</b>	<b>18,128</b>	<b>0.30%</b>	<b>2,652,464</b>	<b>3,686,433</b>	<b>6,965,485</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Net Income**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	661,636	(55,287)	716,923	1296.73%	1,016,313	1,792,978	2,499,562
2	30953	Ace Insurance Company	441,875	3,540,122	(3,098,247)	-87.52%	(557,594)	2,334,104	2,169,763
3	10308	Antilles Insurance Company	3,985,674	(83,896)	4,069,570	4850.73%	(3,230,648)	(530,647)	911,132
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	1,307,714	5,410,725	(4,103,011)	-75.83%	8,373,583	7,179,113	10,771,604
5	30590	Caribbean American Property Insurance Company	876,464	1,291,108	(414,644)	-32.12%	1,358,568	1,665,269	1,813,691
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	1,197,374	(798,449)	1,995,823	249.96%	4,600,659	1,005,221	1,539,553
7	26778	Integrand Assurance Company	1,296,598	1,416,254	(119,656)	-8.45%	1,143,526	1,661,788	1,925,910
8	31690	Mapfre Pan American Insurance Company	84,418	75,346	9,072	12.04%	83,216	137,806	132,742
9	43052	Mapfre Praico Insurance Company	6,031,006	2,830,135	3,200,871	113.10%	1,995,040	5,074,240	4,894,358
10	18120	Mapfre Preferred Risk Insurance Company	1,013,997	414,565	599,432	144.59%	399,687	550,042	189,363
11	14153	Multinational Insurance Company	(671,969)	(1,393,054)	721,085	51.76%	(356,181)	88,197	
12	15110	Newport Bonding & Surety Company*		(277,651)	277,651	100.00%	39,716	(108,635)	207,654
13	15646	One Alliance Insurance, Corp.			-	0.00%			
14	15324	Point Guard Insurance Company	1,303,535	1,103,491	200,044	18.13%			
15	12332	Puerto Rico Medical Defense Insurance Company	251,784	85,433	166,351	194.72%	86,008	(35,990)	50,259
16	10140	QBE Seguros	1,051,467	(261,260)	1,312,727	442.79%	15,537	170,238	352,197
17	36749	Real Legacy Assurance Company, Inc.	938,837	531,203	407,634	76.74%	72,799	4,144,848	(1,375,577)
18	11078	SIMED	5,274,430	3,897,443	1,376,987	35.33%	(434,749)	2,202,823	2,218,080
19	10009	Tower Bonding & Surety Company	(149,287)	4,146	(153,433)	-3700.75%	59,746	92,195	89,995
20	40568	Triple-S Propiedad, Inc.	3,149,294	1,699,410	1,449,884	85.32%	3,979,644	246,014	4,840,452
21	44423	United Surety & Indemnity Company	3,246,999	2,075,175	1,171,824	56.47%	2,400,432	3,192,453	3,237,156
22	31704	Universal Insurance Company	4,376,860	5,486,627	(1,109,767)	-20.23%	5,917,777	6,139,743	6,411,406
<b>Total</b>			<b>35,668,706</b>	<b>26,991,586</b>	<b>8,677,120</b>	<b>32.15%</b>	<b>26,963,079</b>	<b>37,001,800</b>	<b>42,879,300</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Policyholders' surplus**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	87,451,754	135,810,857	(48,359,103)	-35.61%	142,023,748	147,745,100	149,231,084
2	30953	Ace Insurance Company	50,958,376	47,172,426	3,785,950	8.03%	42,779,261	41,314,465	35,691,166
3	10308	Antilles Insurance Company	68,494,514	69,605,842	(1,111,328)	-1.60%	59,304,086	56,060,574	53,657,486
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	123,618,177	118,027,381	5,590,796	4.74%	302,754,525	280,972,236	251,025,493
5	30590	Caribbean American Property Insurance Company	22,072,206	21,991,145	81,061	0.37%	22,770,949	23,192,892	23,357,119
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	140,425,901	175,600,266	(35,174,365)	-20.03%	182,314,205	192,092,374	197,591,106
7	26778	Integrand Assurance Company	85,788,637	69,879,242	15,909,395	22.77%	77,749,175	74,103,542	68,375,663
8	31690	Mapfre Pan American Insurance Company	10,021,789	10,324,218	(302,429)	-2.93%	10,105,973	8,671,897	8,938,643
9	43052	Mapfre Praico Insurance Company	157,908,241	153,663,023	4,245,218	2.76%	199,020,057	196,380,891	198,584,193
10	18120	Mapfre Preferred Risk Insurance Company	28,944,419	27,022,197	1,922,222	7.11%	24,342,975	22,424,531	23,802,199
11	14153	Multinational Insurance Company	10,487,997	12,758,200	(2,270,203)	-17.79%	19,119,587	11,535,086	
12	15110	Newport Bonding & Surety Company		1,902,067	(1,902,067)	-100.00%	2,452,428	3,054,196	2,566,402
13	15646	One Alliance Insurance, Corp.			-	0.00%			
14	15324	Point Guard Insurance Company	10,761,598	6,939,639	3,821,959	55.07%			
15	12332	Puerto Rico Medical Defense Insurance Company	2,944,518	2,418,396	526,122	21.75%	2,367,944	2,119,997	2,149,184
16	10140	QBE Seguros	13,827,911	16,246,806	(2,418,895)	-14.89%	15,769,885	15,699,851	11,003,480
17	36749	Real Legacy Assurance Company, Inc.	50,068,608	57,131,153	(7,062,545)	-12.36%	61,533,333	70,935,559	65,140,168
18	11078	SIMED	92,464,202	89,880,234	2,583,968	2.87%	84,616,714	78,085,148	66,586,153
19	10009	Tower Bonding & Surety Company	2,250,024	2,440,823	(190,799)	-7.82%	2,812,593	2,533,712	2,320,479
20	40568	Triple-S Propiedad, Inc.	140,091,246	131,981,072	8,110,174	6.14%	130,155,994	119,856,222	112,431,673
21	44423	United Surety & Indemnity Company	55,376,997	54,201,435	1,175,562	2.17%	64,407,608	60,276,800	64,483,686
22	31704	Universal Insurance Company	257,058,496	263,555,033	(6,496,537)	-2.46%	259,343,391	254,735,790	250,793,549
<b>Total</b>			<b>1,411,015,611</b>	<b>1,468,551,455</b>	<b>(57,535,844)</b>	<b>-3.92%</b>	<b>1,705,744,431</b>	<b>1,661,790,863</b>	<b>1,587,728,926</b>

Figures as of June 19, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Net Loss Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	32.1%	43.80%	-4.4%	-26.71%	43.1%	35.20%	28.1%
2	30953	Ace Insurance Company	22.60%	-18.60%	41.2%	221.51%	57.2%	18.70%	35.3%
3	10308	Antilles Insurance Company	32.00%	41.6%	-9.6%	-23.08%	52.8%	35.10%	18.8%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	83.60%	75.30%	-43.2%	11.02%	72.4%	79.5%	72.9%
5	30590	Caribbean American Property Insurance Company	39.40%	44.80%	38.8%	-12.05%	51.2%	43.70%	44.4%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	65.90%	73.40%	-7.5%	-10.22%	63.8%	68.20%	67.5%
7	26778	Integrand Assurance Company	59.50%	58.80%	0.7%	1.19%	58.3%	59.40%	60.8%
8	31690	Mapfre Pan American Insurance Company	63.80%	65.70%	-1.9%	-2.89%	56.0%	60.80%	45.0%
9	43052	Mapfre Praico Insurance Company	42.90%	53.80%	-10.9%	-20.26%	52.3%	55.30%	54.0%
10	18120	Mapfre Preferred Risk Insurance Company	61.20%	54.10%	7.1%	13.12%	65.1%	63.0%	76.7%
11	14153	Multinational Insurance Company	48.00%	58.1%	-10.1%	-17.38%	40.2%	21.4%	
12	15110	Newport Bonding & Surety Company		41.30%	-41.3%	-100.00%	28.0%	33.20%	32.1%
13	15646	One Alliance Insurance, Corp.			0.0%	0.00%			
14	15324	Point Guard Insurance Company	70.00%	67.9%	2.1%	3.09%			
15	12332	Puerto Rico Medical Defense Insurance Company	59.0%	55.7%	3.3%	5.92%	52.6%	32.20%	30.0%
16	10140	QBE Seguros	39.00%	56.7%	-17.7%	-31.22%	65.7%	62.80%	58.0%
17	36749	Real Legacy Assurance Company, Inc.	52.3%	50.90%	1.4%	2.75%	48.9%	37.50%	50.8%
18	11078	SIMED	4.60%	8.4%	-3.8%	-45.24%	105.2%	74.5%	74.5%
19	10009	Tower Bonding & Surety Company	1.50%	2.8%	-1.3%	-46.43%	8.3%	1.40%	0.0%
20	40568	Triple-S Propiedad, Inc.	53.80%	56.80%	-3.0%	-5.28%	55.3%	62.70%	50.2%
21	44423	United Surety & Indemnity Company	-14.60%	27.2%	-41.8%	-153.68%	24.7%	17.20%	7.5%
22	31704	Universal Insurance Company	64.70%	68.40%	-3.7%	-5.41%	66.5%	69.20%	66.5%
		<b>Range</b>	<b>98.2%</b>	<b>93.9%</b>	<b>4.3%</b>	<b>4.58%</b>	<b>96.9%</b>	<b>78.1%</b>	<b>76.7%</b>
		<b>Median</b>	<b>50.2%</b>	<b>54.1%</b>	<b>-4.0%</b>	<b>-7.30%</b>	<b>54.1%</b>	<b>49.5%</b>	<b>50.2%</b>
		<b>Arithmetic Mean</b>	<b>44.1%</b>	<b>47.0%</b>	<b>-2.9%</b>	<b>-6.24%</b>	<b>53.4%</b>	<b>46.6%</b>	<b>46.0%</b>
		<b>Standard Deviation</b>	<b>24.6%</b>	<b>23.5%</b>	<b>1.1%</b>	<b>4.53%</b>	<b>19.3%</b>	<b>21.4%</b>	<b>21.8%</b>

Figures as of June 22, 2015.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Expense Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	65.60%	46.1%	-21.5%	42.30%	50.0%	57.6%	46.2%
2	30953	Ace Insurance Company	75.00%	78.20%	-3.2%	-4.09%	93.6%	68.70%	61.1%
3	10308	Antilles Insurance Company	62.90%	49.10%	13.8%	28.11%	69.6%	68.4%	111.2%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	18.00%	11.5%	54.1%	56.52%	10.0%	9.90%	9.2%
5	30590	Caribbean American Property Insurance Company	24.60%	28.80%	-10.8%	-14.58%	30.8%	38.0%	26.5%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	37.70%	34.70%	3.0%	8.65%	36.9%	37.10%	42.5%
7	26778	Integrand Assurance Company	40.70%	55.40%	-14.7%	-26.53%	52.9%	55.40%	47.4%
8	31690	Mapfre Pan American Insurance Company	45.80%	53.10%	-7.3%	-13.75%	54.2%	36.60%	53.3%
9	43052	Mapfre Praico Insurance Company	50.50%	51.9%	-1.4%	-2.70%	52.6%	50.10%	44.5%
10	18120	Mapfre Preferred Risk Insurance Company	36.30%	42.90%	-6.6%	-15.38%	42.3%	38.20%	46.8%
11	14153	Multinational Insurance Company	52.60%	73.00%	-20.4%	-27.95%	65.2%	86.7%	
12	15110	Newport Bonding & Surety Company*		135.10%	-135.1%	-100.00%	82.8%	118.60%	83.6%
13	15646	One Alliance Insurance, Corp.			0.0%	0.00%			
14	15324	Point Guard Insurance Company	-1.10%	-13.70%	12.6%	91.97%			
15	12332	Puerto Rico Medical Defense Insurance Company	41.90%	49.90%	-8.0%	-16.03%	66.7%	52.00%	121.8%
16	10140	QBE Seguros	50.70%	47.0%	3.7%	7.87%	40.0%	35.3%	36.7%
17	36749	Real Legacy Assurance Company, Inc.	70.20%	73.80%	-3.6%	-4.88%	134.7%	60.50%	78.8%
18	11078	SIMED	30.10%	29.2%	0.9%	3.08%	36.4%	24.90%	24.3%
19	10009	Tower Bonding & Surety Company	145.6%	110.20%	35.4%	32.12%	91.2%	94.50%	94.4%
20	40568	Triple-S Propiedad, Inc.	51.90%	53.60%	-1.7%	-3.17%	53.9%	53.40%	60.4%
21	44423	United Surety & Indemnity Company	67.40%	59.4%	8.0%	13.47%	62.2%	57.90%	52.0%
22	31704	Universal Insurance Company	36.20%	31.90%	4.3%	13.48%	33.4%	30.30%	30.6%
		<b>Range</b>	<b>146.7%</b>	<b>148.8%</b>	<b>-2.1%</b>	<b>-1.41%</b>	<b>124.7%</b>	<b>108.7%</b>	<b>112.6%</b>
		<b>Median</b>	<b>48.2%</b>	<b>49.9%</b>	<b>-1.8%</b>	<b>-3.51%</b>	<b>53.4%</b>	<b>52.7%</b>	<b>47.4%</b>
		<b>Arithmetic Mean</b>	<b>50.1%</b>	<b>52.4%</b>	<b>-2.3%</b>	<b>-4.39%</b>	<b>58.0%</b>	<b>53.7%</b>	<b>56.4%</b>
		<b>Standard Deviation</b>	<b>28.5%</b>	<b>30.7%</b>	<b>-2.2%</b>	<b>-7.19%</b>	<b>26.9%</b>	<b>24.7%</b>	<b>28.9%</b>

Figures as of June 22, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Combined Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	97.70%	89.90%	-26.0%	8.68%	93.1%	92.9%	74.3%
2	30953	Ace Insurance Company	97.60%	59.60%	38.0%	63.76%	150.8%	87.50%	96.5%
3	10308	Antilles Insurance Company	95.00%	90.70%	4.3%	4.74%	122.3%	103.5%	130.0%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	101.60%	86.90%	14.7%	16.92%	82.4%	89.4%	82.2%
5	30590	Caribbean American Property Insurance Company	63.90%	73.7%	-9.8%	-13.30%	82.0%	81.70%	70.9%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	103.60%	108.10%	-4.5%	-4.16%	100.7%	105.30%	110.0%
7	26778	Integrand Assurance Company	100.20%	114.20%	-14.0%	-12.26%	111.2%	114.80%	108.3%
8	31690	Mapfre Pan American Insurance Company	109.60%	118.90%	-9.3%	-7.82%	110.2%	97.40%	98.3%
9	43052	Mapfre Praico Insurance Company	93.40%	105.80%	-12.4%	-11.72%	104.9%	105.4%	98.6%
10	18120	Mapfre Preferred Risk Insurance Company	97.40%	97.00%	0.4%	0.41%	107.4%	101.2%	123.5%
11	14153	Multinational Insurance Company	100.70%	131.10%	-30.4%	-23.19%	105.4%	108.1%	
12	15110	Newport Bonding & Surety Company*		176.40%	-176.4%	-100.00%	110.8%	151.80%	115.8%
13	15646	One Alliance Insurance, Corp.			0.0%	0.00%			
14	15324	Point Guard Insurance Company	68.90%	54.2%	14.7%	27.12%			
15	12332	Puerto Rico Medical Defense Insurance Company	100.90%	105.70%	-4.8%	-4.54%	119.3%	84.20%	151.8%
16	10140	QBE Seguros	89.70%	103.8%	-14.1%	-13.58%	105.8%	98.1%	94.6%
17	36749	Real Legacy Assurance Company, Inc.	122.50%	124.7%	-2.2%	-1.76%	183.6%	98.00%	129.6%
18	11078	SIMED	34.70%	37.6%	-2.9%	-7.71%	141.6%	99.5%	98.8%
19	10009	Tower Bonding & Surety Company	147.1%	112.90%	34.2%	30.29%	99.5%	95.90%	94.4%
20	40568	Triple-S Propiedad, Inc.	105.70%	110.40%	-4.7%	-4.26%	109.3%	116.10%	110.6%
21	44423	United Surety & Indemnity Company	52.80%	86.7%	-33.9%	-39.10%	86.9%	75.10%	59.5%
22	31704	Universal Insurance Company	100.9%	100.2%	0.7%	0.70%	99.9%	99.50%	97.1%
		<b>Range</b>	<b>112.4%</b>	<b>138.8%</b>	<b>-26.4%</b>	<b>-19.02%</b>	<b>101.6%</b>	<b>76.7%</b>	<b>92.3%</b>
		<b>Median</b>	<b>99.0%</b>	<b>103.8%</b>	<b>-4.9%</b>	<b>-4.67%</b>	<b>106.6%</b>	<b>98.8%</b>	<b>98.6%</b>
		<b>Arithmetic Mean</b>	<b>94.2%</b>	<b>99.5%</b>	<b>-5.3%</b>	<b>-5.29%</b>	<b>111.4%</b>	<b>100.3%</b>	<b>102.4%</b>
		<b>Standard Deviation</b>	<b>23.6%</b>	<b>28.7%</b>	<b>-5.1%</b>	<b>-17.62%</b>	<b>23.5%</b>	<b>15.6%</b>	<b>21.8%</b>

Figures as of June 22, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Total Admitted Assets**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	163,197,054	197,025,802	(33,828,748)	-17.17%	204,005,150	218,085,371	231,396,898
2	30953	Ace Insurance Company	135,946,482	137,130,282	(1,183,800)	-0.86%	127,086,119	125,983,105	122,240,846
3	10308	Antillas Insurance Company	97,334,487	103,239,933	(5,905,446)	-5.72%	98,580,498	87,946,768	79,394,084
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	256,894,476	265,411,220	(8,516,744)	-3.21%	477,696,741	450,985,973	429,269,075
5	30590	Caribbean American Property Insurance Company	44,576,486	45,832,974	(1,256,488)	-2.74%	45,443,190	44,109,951	40,912,202
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	491,042,883	499,906,285	(8,863,402)	-1.77%	491,957,750	474,648,282	461,576,324
7	26778	Integrand Assurance Company	150,242,343	137,532,998	12,709,345	9.24%	156,563,502	153,770,448	159,772,954
8	31690	Mapfre Pan American Insurance Company	16,351,594	15,578,611	772,983	4.96%	16,187,004	16,179,709	18,035,898
9	43052	Mapfre Praico Insurance Company	373,771,340	377,285,485	(3,514,145)	-0.93%	422,151,165	425,995,842	424,043,339
10	18120	Mapfre Preferred Risk Insurance Company	75,211,943	72,497,927	2,714,016	3.74%	70,582,252	73,619,681	77,081,289
11	14153	Multinational Insurance Company	26,344,465	25,629,279	715,186	2.79%	29,680,386	22,280,379	
12	15110	Newport Bonding & Surety Company*		5,657,947	(5,657,947)	-100.00%	4,180,990	5,148,934	5,916,961
13	15646	One Alliance Insurance, Corp.	8,745,808		-	0.00%			
14	15324	Point Guard Insurance Company	39,128,513	15,858,972	23,269,541	146.73%			
15	12332	Puerto Rico Medical Defense Insurance Company	13,590,981	9,813,461	3,777,520	38.49%	7,688,643	4,777,515	3,603,318
16	10140	QBE Seguros	61,969,668	62,744,821	(775,153)	-1.24%	57,515,796	51,668,695	46,721,167
17	36749	Real Legacy Assurance Company, Inc.	141,637,118	150,450,131	(8,813,013)	-5.86%	155,335,852	147,523,551	147,500,570
18	11078	SIMED	162,667,256	166,970,412	(4,303,156)	-2.58%	172,229,207	164,578,917	156,487,794
19	10009	Tower Bonding & Surety Company	3,740,029	3,926,441	(186,412)	-4.75%	4,216,858	4,232,000	3,853,882
20	40568	Triple-S Propiedad, Inc.	279,940,297	274,003,458	5,936,839	2.17%	273,331,789	280,559,112	262,921,002
21	44423	United Surety & Indemnity Company	100,814,392	100,102,979	711,413	0.71%	111,332,172	101,669,788	112,822,513
22	31704	Universal Insurance Company	847,300,346	824,726,319	22,574,027	2.74%	793,365,242	755,284,575	764,046,614
<b>Total</b>			<b>3,490,447,961</b>	<b>3,491,325,737</b>	<b>(877,777)</b>	<b>-0.03%</b>	<b>3,719,130,306</b>	<b>3,609,048,596</b>	<b>3,547,596,730</b>

Figures as of June 22, 2015.

Source: National Association of Insurance Commissioners





Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2011 to March 31, 2015

P&C Domestic Insurance

**Total Liabilities**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-15	Mar-14	Amount	%	Mar-13	Mar-12	Mar-11
1	31674	AIG Insurance Company - Puerto Rico	48,303,562	61,214,945	(12,911,383)	-21.09%	61,981,402	70,269,462	82,165,814
2	30953	Ace Insurance Company	79,826,994	89,957,857	(10,130,863)	-11.26%	84,306,857	84,668,640	86,549,680
3	10308	Antilles Insurance Company	28,948,826	33,634,091	(4,685,265)	-13.93%	39,276,412	31,886,194	25,736,600
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	136,580,294	147,383,839	(10,803,545)	-7.33%	174,942,216	170,013,737	178,243,582
5	30590	Caribbean American Property Insurance Company	23,223,141	23,841,829	(618,688)	-2.59%	22,672,241	20,917,059	17,555,083
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	341,884,091	324,306,019	17,578,072	5.42%	309,643,545	283,135,036	263,985,218
7	26778	Integrand Assurance Company	67,839,513	67,653,756	185,757	0.27%	78,814,328	79,666,906	91,397,291
8	31690	Mapfre Pan American Insurance Company	4,587,242	5,254,393	(667,151)	-12.70%	6,081,031	7,507,812	9,097,255
9	43052	Mapfre Praico Insurance Company	227,303,293	223,622,462	3,680,831	1.65%	223,131,108	229,614,951	225,459,146
10	18120	Mapfre Preferred Risk Insurance Company	46,771,689	45,475,730	1,295,959	2.85%	46,239,277	51,195,150	53,279,090
11	14153	Multinational Insurance Company	12,865,861	12,871,079	(5,218)	-0.04%	10,560,799	10,745,293	-
12	15110	Newport Bonding & Surety Company*		3,755,880	(3,755,880)	-100.00%	1,728,564	2,094,738	3,350,558
13	15646	One Alliance Insurance, Corp.	66,886		-	0.00%			
14	15324	Point Guard Insurance Company	19,398,226	8,919,333	10,478,893	117.49%	-	-	-
15	12332	Puerto Rico Medical Defense Insurance Company	10,818,007	7,395,065	3,422,942	46.29%	5,320,699	2,657,518	1,454,134
16	10140	QBE Seguros	51,890,052	46,498,015	5,392,037	11.60%	41,745,911	35,968,846	35,717,687
17	36749	Real Legacy Assurance Company, Inc.	101,379,649	93,318,978	8,060,671	8.64%	93,802,519	76,587,992	82,360,402
18	11078	SIMED	74,818,637	77,090,178	(2,271,541)	-2.95%	87,612,493	86,493,768	89,901,640
19	10009	Tower Bonding & Surety Company	1,526,984	1,485,618	41,366	2.78%	1,404,264	1,698,288	1,533,403
20	40568	Triple-S Propiedad, Inc.	143,441,715	142,022,386	1,419,329	1.00%	143,175,795	160,702,890	150,489,329
21	44423	United Surety & Indemnity Company	43,612,828	45,901,544	(2,288,716)	-4.99%	46,924,564	41,392,988	48,338,827
22	31704	Universal Insurance Company	552,380,566	561,171,286	(8,790,720)	-1.57%	534,021,851	500,548,785	513,253,065
<b>Total</b>			<b>2,017,468,056</b>	<b>2,022,774,283</b>	<b>(5,306,227)</b>	<b>-0.26%</b>	<b>2,013,385,876</b>	<b>1,947,766,053</b>	<b>1,959,867,804</b>

Figures as of June 22, 2015.

Source: National Association of Insurance Commissioners