



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Direct Premiums Written

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	18,619,480	19,002,733	(383,253)	(2.0)	20,026,726	-	15,379,899
2	79715	Cooperativa De Seguros De Vida de P.R.	67,902,916	69,128,843	(1,225,927)	(1.8)	66,309,837	69,843,595	64,349,009
3	47085	Delta Dental Plan of Puerto Rico, Inc.	11,070,699	11,028,980	41,719	0.4	11,643,350	12,186,363	11,909,252
4	84603	Humana Insurance Company of Puerto Rico, Inc.	72,094,681	68,005,920	4,088,761	6.0	70,057,681	66,211,281	66,427,850
5	77054	MAPFRE Life Insurance Company	76,334,092	66,188,500	10,145,592	15.3	118,058,597	127,147,699	111,243,835
6	60030	MCS Life Insurance Company	207,754,627	188,886,330	18,868,297	10.0	167,117,912	181,040,096	138,646,744
7	72087	Multinational Life Insurance Company	31,623,901	29,734,782	1,889,119	6.4	29,122,254	54,180,130	69,892,833
8	12952	Pan American Life Insurance Company of Puerto Rico	11,275,375	13,261,836	(1,986,461)	(15.0)	17,227,172	15,709,189	17,509,463
9	61158	TRIPLE S BLUE INC	-	4,901,572	(4,901,572)	(100.0)	5,330,362	4,791,385	8,087,889
10	69523	Trans-Oceanic Life Insurance Company	22,616,316	22,701,541	(85,225)	(0.4)	21,268,362	19,210,095	18,532,135
11	55816	Triple-S Salud, Inc.	1,021,372,793	1,091,115,934	(69,743,141)	(6.4)	1,134,985,777	1,063,552,884	1,348,730,887
12	73814	Triple-S Vida, Inc.	119,442,924	117,165,937	2,276,987	1.9	137,238,227	113,303,576	95,218,275
13	60041	Universal Life Insurance Company	241,147,236	158,004,291	83,142,945	52.6	154,117,840	122,165,280	76,389,329
14	11067	USIC Life Insurance Company	2,545,419	2,827,751	(282,332)	(10.0)	2,549,574	837,384	393,270
Total			1,903,800,459	1,861,954,950	41,845,509	2.2	1,955,053,671	1,850,178,957	2,042,710,670

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Benefit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	1,465,577	1,688,981	(223,404)	(13.2)	1,598,885	1,908,244	2,353,380
2	79715	Cooperativa De Seguros De Vida de P.R.	9,923,081	11,100,799	(1,177,718)	(10.6)	12,673,459	13,163,918	12,651,688
3	47085	Delta Dental Plan of Puerto Rico, Inc.	3,505,722	3,237,222	268,500	8.3	3,624,068	3,582,387	3,493,239
4	84603	Humana Insurance Company of Puerto Rico, Inc.	30,000	37,539	(7,539)	(20.1)	83,862	175,045	0
5	77054	MAPFRE Life Insurance Company	1,093,057	1,176,456	(83,399)	(7.1)	2,064,765	1,659,661	1,162,936
6	60030	MCS Life Insurance Company	633,000	592,971	40,029	6.8	396,833	662,867	313,750
7	72087	Multinational Life Insurance Company	4,200,376	4,385,627	(185,251)	(4.2)	4,736,747	5,280,364	9,498,765
8	12952	Pan American Life Insurance Company of Puerto Rico	64,427	34,600	29,827	86.2	55,003	3,501	1,928
9	61158	TRIPLE S BLUE INC	(9,255)	175,304	(184,559)	(105.3)	173,807	314,854	314,649
10	69523	Trans-Oceanic Life Insurance Company	103,211	87,885	15,326	17.4	142,158	280,267	191,171
11	55816	Triple-S Salud, Inc.	877,613,914	953,953,399	(76,339,485)	(8.0)	1,003,300,396	926,227,379	1,197,573,073
12	73814	Triple-S Vida, Inc.	19,874,419	19,103,822	770,597	4.0	17,952,063	17,386,703	17,474,345
13	60041	Universal Life Insurance Company	3,204,274	3,549,093	(344,819)	(9.7)	2,990,424	3,587,378	3,187,109
14	11067	USIC Life Insurance Company	328,370	244,615	83,755	34.2	154,795	143,790	116,731
Total			922,030,173	999,368,313	(77,338,140)	(7.7)	1,049,947,265	974,376,358	1,248,332,764

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Commission

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	8,736,104	8,671,468	64,636	0.7	8,294,292	7,522,819	6,313,114
2	79715	Cooperativa De Seguros De Vida de P.R.	4,701,866	4,930,575	(228,709)	(4.6)	5,173,183	6,086,960	5,229,566
3	47085	Delta Dental Plan of Puerto Rico, Inc.	315,477	319,085	(3,608)	(1.1)	306,938	297,307	821,641
4	84603	Humana Insurance Company of Puerto Rico, Inc.	3,996,196	3,967,830	28,366	0.7	3,513,793	2,627,664	2,804,597
5	77054	MAPFRE Life Insurance Company	6,158,738	5,003,233	1,155,505	23.1	6,313,347	6,890,581	6,077,152
6	60030	MCS Life Insurance Company	7,657,653	6,831,901	825,752	12.1	5,367,099	5,959,333	5,220,381
7	72087	Multinational Life Insurance Company	3,949,630	2,574,419	1,375,211	53.4	1,688,463	4,700,709	8,351,235
8	12952	Pan American Life Insurance Company of Puerto Rico	515,327	578,513	(63,186)	(10.9)	757,213	658,888	773,492
9	61158	TRIPLE S BLUE INC	502,152	1,611,692	(1,109,540)	(68.8)	2,045,058	1,666,984	2,171,154
10	69523	Trans-Oceanic Life Insurance Company	5,704,327	6,559,728	(855,401)	(13.0)	6,723,309	5,564,760	4,856,107
11	55816	Triple-S Salud, Inc.	8,091,323	36,438,941	(28,347,618)	(77.8)	27,794,520	24,681,510	18,827,361
12	73814	Triple-S Vida, Inc.	25,805,486	26,003,162	(197,676)	(0.8)	28,768,267	24,934,860	23,408,812
13	60041	Universal Life Insurance Company	13,538,091	11,747,352	1,790,739	15.2	10,092,821	6,123,747	3,634,385
14	11067	USIC Life Insurance Company	929,467	938,130	(8,663)	(0.9)	1,150,612	178,632	62,943
Total			90,601,837	116,176,029	(25,574,192)	(22.0)	107,988,915	97,894,754	88,551,940

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Benefit and Commissions

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	10,201,681	10,360,449	(158,768)	(1.5)	9,893,177	9,431,063	8,666,494
2	79715	Cooperativa De Seguros De Vida de P.R.	14,624,947	16,031,374	(1,406,427)	(8.8)	17,846,642	19,250,878	17,881,254
3	47085	Delta Dental Plan of Puerto Rico, Inc.	3,821,199	3,556,307	264,892	7.4	3,931,006	3,879,694	4,314,880
4	84603	Humana Insurance Company of Puerto Rico, Inc.	4,026,196	4,005,369	20,827	0.5	3,597,655	2,802,709	2,804,597
5	77054	MAPFRE Life Insurance Company	7,251,795	6,179,689	1,072,106	17.3	8,378,112	8,550,242	7,240,088
6	60030	MCS Life Insurance Company	8,290,653	7,424,872	865,781	11.7	5,763,932	6,622,200	5,534,131
7	72087	Multinational Life Insurance Company	8,150,006	6,960,046	1,189,960	17.1	6,425,210	9,981,073	17,850,000
8	12952	Pan American Life Insurance Company of Puerto Rico	579,754	613,113	(33,359)	(5.4)	812,216	662,389	775,420
9	61158	TRIPLE S BLUE INC	492,897	1,786,996	(1,294,099)	(72.4)	2,218,865	1,981,838	2,485,803
10	69523	Trans-Oceanic Life Insurance Company	5,807,538	6,647,613	(840,075)	(12.6)	6,865,467	5,845,027	5,047,278
11	55816	Triple-S Salud, Inc.	885,705,237	990,392,340	(104,687,103)	(10.6)	1,031,094,916	950,908,889	1,216,400,434
12	73814	Triple-S Vida, Inc.	45,679,905	45,106,984	572,921	1.3	46,720,330	42,321,563	40,883,157
13	60041	Universal Life Insurance Company	16,742,365	15,296,445	1,445,920	9.5	13,083,245	9,711,125	6,821,494
14	11067	USIC Life Insurance Company	1,257,837	1,182,745	75,092	6.3	1,305,407	322,422	179,674
Total			1,012,632,010	1,115,544,342	(102,912,332)	(9.2)	1,157,936,180	1,072,271,112	1,336,884,704

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

General Insurance Expenses

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	2,271,037	2,069,007	202,030	9.8	2,284,875	4,058,824	3,205,749
2	79715	Cooperativa De Seguros De Vida de P.R.	17,157,054	18,471,941	(1,314,887)	(7.1)	19,429,209	20,977,883	17,994,767
3	47085	Delta Dental Plan of Puerto Rico, Inc.	3,381,684	6,418,639	(3,036,955)	(47.3)	6,261,982	6,375,382	6,401,955
4	84603	Humana Insurance Company of Puerto Rico, Inc.	8,749,561	10,827,846	(2,078,285)	(19.2)	6,819,341	3,022,475	4,157,118
5	77054	MAPFRE Life Insurance Company	11,689,566	11,359,736	329,830	2.9	15,612,407	14,805,731	13,754,717
6	60030	MCS Life Insurance Company	21,011,120	21,640,649	(629,529)	(2.9)	24,101,123	26,051,158	21,523,815
7	72087	Multinational Life Insurance Company	8,818,741	9,226,159	(407,418)	(4.4)	9,208,641	16,633,675	20,811,711
8	12952	Pan American Life Insurance Company of Puerto Rico	2,378,052	2,291,728	86,324	3.8	2,580,069	2,529,865	2,616,656
9	61158	TRIPLE S BLUE INC	911,176	2,437,256	(1,526,080)	(62.6)	2,434,036	2,921,164	3,775,038
10	69523	Trans-Oceanic Life Insurance Company	6,027,936	5,918,092	109,844	1.9	6,154,814	6,253,679	6,664,545
11	55816	Triple-S Salud, Inc.	119,429,080	88,920,634	30,508,446	34.3	74,177,439	98,904,553	93,580,201
12	73814	Triple-S Vida, Inc.	24,469,641	25,319,696	(850,055)	(3.4)	25,805,533	23,382,234	22,259,660
13	60041	Universal Life Insurance Company	5,176,558	4,332,990	843,568	19.5	3,757,492	2,605,095	3,539,022
14	11067	USIC Life Insurance Company	813,847	760,349	53,498	7.0	273,746	169,012	80,498
Total			232,285,053	209,994,722	22,290,331	10.6	198,900,707	228,690,730	220,365,452

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Net underwriting gain

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	1,408,454	1,405,770	2,684	0.2	1,450,022	(441,823)	2,460,794
2	79715	Cooperativa De Seguros De Vida de P.R.	326,601	514,701	(188,100)	(36.5)	576,907	(2,685,292)	549,606
3	47085	Delta Dental Plan of Puerto Rico, Inc.	(290,798)	483,514	(774,312)	(160.1)	391,604	868,810	62,082
4	84603	Humana Insurance Company of Puerto Rico, Inc.	(4,242,953)	5,478,570	(9,721,523)	(177.4)	5,202,157	10,521,335	5,950,702
5	77054	MAPFRE Life Insurance Company	1,163,192	3,929,284	(2,766,092)	(70.4)	(1,395,937)	945,764	5,554,769
6	60030	MCS Life Insurance Company	(16,608)	1,441,911	(1,458,519)	(101.2)	3,386,059	3,011,382	1,953,133
7	72087	Multinational Life Insurance Company	742,945	2,832,988	(2,090,043)	(73.8)	3,068,535	2,091,370	175,858
8	12952	Pan American Life Insurance Company of Puerto Rico	(338,537)	539,841	(878,378)	(162.7)	(285,056)	683,739	964,629
9	61158	TRIPLE S BLUE INC	66,470	(386,298)	452,768	1.2	(337,053)	(589,590)	313,665
10	69523	Trans-Oceanic Life Insurance Company	2,230,535	2,138,271	92,264	4.3	1,708,746	1,340,846	921,615
11	55816	Triple-S Salud, Inc.	23,784,288	14,278,132	9,506,156	66.6	22,616,640	7,595,557	32,733,218
12	73814	Triple-S Vida, Inc.	9,907,426	4,168,849	5,738,577	137.7	1,560,333	4,629,606	2,549,755
13	60041	Universal Life Insurance Company	14,658,184	2,813,657	11,844,527	421.0	2,433,477	437,744	795,894
14	11067	USIC Life Insurance Company	432,401	541,832	(109,431)	(20.2)	627,806	186,762	261,768
Total			49,831,600	40,181,022	9,650,578	24.0	41,004,240	28,596,210	55,247,488

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Federal and foreign income taxes incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	244,921	404,419	(159,498)	(39.4)	(110,247)	(84,022)	89,117
2	79715	Cooperativa De Seguros De Vida de P.R.	-	-	-	-	-	-	-
3	47085	Delta Dental Plan of Puerto Rico, Inc.	83,903	239,000	(155,097)	(64.9)	113,516	237,376	54,300
4	84603	Humana Insurance Company of Puerto Rico, Inc.	2098	-	2,098	-	-	-	-
5	77054	MAPFRE Life Insurance Company	8,283	5,997	2,286	38.1	(117,812)	214,831	33,000
6	60030	MCS Life Insurance Company	0	92,973	(92,973)	(100.0)	301,427	265,767	119,163
7	72087	Multinational Life Insurance Company	0	-	-	-	-	-	-
8	12952	Pan American Life Insurance Company of Puerto Rico	-141,363	139,619	(280,982)	(201.2)	-	254,429	-
9	61158	TRIPLE S BLUE INC	-22533	-	(22,533)	-	-	-	-
10	69523	Trans-Oceanic Life Insurance Company	223,729	100,000	123,729	123.7	-	-	-
11	55816	Triple-S Salud, Inc.	10,354,893	8,366,903	1,987,990	23.8	7,679,745	1,070,369	14,270,395
12	73814	Triple-S Vida, Inc.	475,891	194,930	280,961	144.1	180,720	945,714	301,821
13	60041	Universal Life Insurance Company	0	-	-	-	-	-	20,644
14	11067	USIC Life Insurance Company	23,778	45,744	(21,966)	(48.0)	33,545	-	-
Total			11,253,600	9,589,585	1,664,015	17.4	8,080,894	2,904,464	14,888,440

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Net Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	982,120	339,511	642,609	189.3	1,562,703	(357,801)	2,391,999
2	79715	Cooperativa De Seguros De Vida de P.R.	124,926	62,616	62,310	99.5	1,070,024	(3,630,495)	349,492
3	47085	Delta Dental Plan of Puerto Rico, Inc.	299,755	695,067	(395,312)	(56.9)	567,719	951,584	655,830
4	84603	Humana Insurance Company of Puerto Rico, Inc.	(4,246,173)	5,476,642	(9,722,815)	(177.5)	5,329,521	10,519,512	5,950,995
5	77054	MAPFRE Life Insurance Company	1,255,783	3,963,234	(2,707,451)	(68.3)	(1,287,325)	1,077,182	5,530,191
6	60030	MCS Life Insurance Company	(161,745)	1,348,938	(1,510,683)	(112.0)	3,085,846	2,745,613	1,651,729
7	72087	Multinational Life Insurance Company	748,576	2,837,476	(2,088,900)	(73.6)	3,138,241	2,239,702	505,044
8	12952	Pan American Life Insurance Company of Puerto Rico	(203,605)	(51,417)	(152,188)	(3.0)	(285,416)	429,310	977,796
9	61158	TRIPLE S BLUE INC	(271,564)	(432,465)	160,901	0.4	(371,765)	(648,094)	263,563
10	69523	Trans-Oceanic Life Insurance Company	2,155,662	2,039,154	116,508	5.7	1,744,675	1,337,109	656,709
11	55816	Triple-S Salud, Inc.	25,934,078	19,562,631	6,371,447	32.6	28,189,693	31,911,643	32,871,199
12	73814	Triple-S Vida, Inc.	9,816,124	3,730,239	6,085,885	163.2	1,669,608	8,231,110	2,981,690
13	60041	Universal Life Insurance Company	14,947,965	2,813,657	12,134,308	431.3	2,329,403	483,911	1,098,449
14	11067	USIC Life Insurance Company	408,623	496,088	(87,465)	(17.6)	594,261	186,762	238,818
Total			51,790,525	42,881,371	8,909,154	20.8	47,337,188	55,477,048	56,123,504

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Policyholders' surplus

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	13,335,398	13,235,553	99,845	0.8	17,430,975	14,392,061	17,553,709
2	79715	Cooperativa De Seguros De Vida de P.R.	13,825,895	14,070,718	(244,823)	(1.7)	14,073,089	17,522,318	23,948,961
3	47085	Delta Dental Plan of Puerto Rico, Inc.	12,990,051	12,742,639	247,412	1.9	12,137,705	11,933,115	10,885,539
4	84603	Humana Insurance Company of Puerto Rico, Inc.	52,490,836	57,482,435	(4,991,599)	(8.7)	54,049,236	51,364,239	38,780,263
5	77054	MAPFRE Life Insurance Company	28,963,606	8,750,746	20,212,860	231.0	18,569,661	20,174,636	29,703,152
6	60030	MCS Life Insurance Company	21,923,699	20,336,956	1,586,743	7.8	18,828,988	13,717,766	13,930,520
7	72087	Multinational Life Insurance Company	13,817,072	13,663,809	153,263	1.1	12,031,284	9,771,290	18,170,335
8	12952	Pan American Life Insurance Company of Puerto Rico	6,690,663	6,873,730	(183,067)	(2.7)	6,486,272	5,881,130	4,772,072
9	61158	TRIPLE S BLUE INC	4,766,523	6,924,339	(2,157,816)	(31.2)	6,880,768	7,562,227	9,174,275
10	69523	Trans-Oceanic Life Insurance Company	30,537,184	24,585,187	5,951,997	24.2	19,862,457	15,252,573	10,264,585
11	55816	Triple-S Salud, Inc.	63,585,538	57,772,299	5,813,239	10.1	54,347,976	60,741,104	49,966,005
12	73814	Triple-S Vida, Inc.	408,968,700	378,444,543	30,524,157	8.1	354,390,482	299,673,662	275,439,799
13	60041	Universal Life Insurance Company	40,767,618	28,636,251	12,131,367	42.4	26,329,874	23,625,608	23,056,146
14	11067	USIC Life Insurance Company	6,294,766	6,004,236	290,530	4.8	5,171,903	3,694,691	4,302,816
Total			718,957,549	649,523,441	69,434,108	10.7	620,590,670	555,306,420	529,948,177

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Net Income / Total Revenue ROR

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	7.00%	2.20%	4.8%	218.2	8.90%	-2.50%	18.40%
2	79715	Cooperativa De Seguros De Vida de P.R.	0.20%	0.10%	0.1%	100.0	1.30%	-4.20%	0.40%
3	47085	Delta Dental Plan of Puerto Rico, Inc.*	4.34%	5.73%	-1.4%	(24.2)	5.37%	8.56%	6.09%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	-5.80%	7.70%	-13.5%	(175.3)	7.10%	15.70%	8.90%
5	77054	MAPFRE Life Insurance Company	1.50%	5.70%	-4.2%	(73.7)	-1.10%	0.80%	4.80%
6	60030	MCS Life Insurance Company	-0.10%	0.70%	-0.8%	(114.3)	1.80%	1.50%	1.20%
7	72087	Multinational Life Insurance Company	3.00%	11.30%	-8.3%	(73.5)	11.70%	5.50%	0.80%
8	12952	Pan American Life Insurance Company of Puerto Rico	-1.80%	-0.40%	-1.4%	(3.5)	-1.60%	2.60%	5.50%
9	61158	TRIPLE S BLUE INC	-8.80%	-5.90%	-2.9%	(0.5)	-5.10%	-8.10%	1.90%
10	69523	Trans-Oceanic Life Insurance Company	9.20%	8.80%	0.4%	4.5	8.10%	6.70%	3.40%
11	55816	Triple-S Salud, Inc.*	0.62%	1.79%	-1.2%	(65.4)	2.50%	3.02%	2.45%
12	73814	Triple-S Vida, Inc.	2.30%	2.90%	-0.6%	(20.7)	1.10%	6.60%	2.80%
13	60041	Universal Life Insurance Company	8.90%	1.70%	7.2%	423.5	1.50%	0.40%	1.60%
14	11067	USIC Life Insurance Company	11.70%	14.20%	-2.5%	(17.6)	17.70%	12.10%	18.90%
		Range	20.5%	20.1%	0.4%	2.0	22.8%	23.8%	18.5%
		Median	1.9%	2.6%	-0.7%	(25.5)	2.1%	2.8%	3.1%
		Arithmetic Mean	2.3%	4.0%	-1.7%	(42.9)	4.2%	3.5%	5.5%
		Standard Deviation	5.5%	5.1%	0.5%	9.0	5.8%	6.1%	5.8%

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Total Benefits & Exp / Premiums & Deposit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	162.5%	151.2%	11.3%	7.5	133.2%	182.6%	149.6%
2	79715	Cooperativa De Seguros De Vida de P.R.	112.7%	106.7%	6.0%	5.6	104.5%	114.2%	110.8%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	50.8%	35.8%	15.0%	41.9	38.3%	37.2%	34.4%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	108.2%	94.3%	13.9%	14.7	94.8%	85.4%	91.7%
5	77054	MAPFRE Life Insurance Company	101.3%	97.1%	4.2%	4.3	103.1%	101.3%	97.5%
6	60030	MCS Life Insurance Company	100.3%	99.5%	0.8%	0.8	98.3%	98.7%	99.0%
7	72087	Multinational Life Insurance Company	118.5%	111.5%	7.0%	6.3	103.8%	106.5%	107.1%
8	12952	Pan American Life Insurance Company of Puerto Rico	107.5%	100.1%	7.4%	7.4	105.1%	99.1%	97.6%
9	61158	TRIPLE S BLUE INC	137.2%	123.9%	13.3%	10.7	119.5%	135.6%	122.3%
10	69523	Trans-Oceanic Life Insurance Company	94.7%	94.2%	0.5%	0.5	95.8%	97.5%	99.9%
11	55816	Triple-S Salud, Inc.	85.5%	89.5%	-4.0%	(4.4)	88.4%	91.3%	103.3%
12	73814	Triple-S Vida, Inc.	108.0%	112.6%	-4.6%	(4.1)	111.8%	109.7%	113.2%
13	60041	Universal Life Insurance Company	171.3%	150.4%	20.9%	13.9	132.7%	123.0%	134.3%
14	11067	USIC Life Insurance Company	94.0%	89.9%	4.1%	4.6	86.2%	99.6%	92.2%
		Range	120.5%	115.4%	5.1%	4.4	94.9%	145.4%	115.2%
		Median	107.8%	99.8%	8.0%	8.0	103.5%	100.5%	101.6%
		Arithmetic Mean	110.9%	104.0%	6.8%	6.6	101.1%	105.8%	103.8%
		Standard Deviation	29.4%	27.1%	2.3%	8.7	22.2%	30.1%	25.0%

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Benefits Paid / Premiums

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	32.40%	36.70%	-4.3%	(11.7)	27.80%	62.40%	79.30%
2	79715	Cooperativa De Seguros De Vida de P.R.	26.10%	27.60%	-1.5%	(5.4)	29.60%	29.60%	29.30%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	47.43%	61.58%	-14.1%	(23.0)	64.87%	61.29%	54.72%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	86.10%	71.10%	15.0%	21.1	79.90%	76.80%	81.10%
5	77054	MAPFRE Life Insurance Company	77.30%	71.80%	5.5%	7.7	84.00%	83.40%	79.40%
6	60030	MCS Life Insurance Company	83.40%	84.40%	-1.0%	(1.2)	80.60%	80.90%	79.60%
7	72087	Multinational Life Insurance Company	33.20%	29.60%	3.6%	12.2	38.30%	44.10%	46.40%
8	12952	Pan American Life Insurance Company of Puerto Rico	78.20%	77.30%	0.9%	1.2	20.40%	75.90%	77.70%
9	61158	TRIPLE S BLUE INC	63.30%	47.00%	16.3%	34.7	36.50%	48.90%	36.50%
10	69523	Trans-Oceanic Life Insurance Company	30.20%	28.20%	2.0%	7.1	27.20%	28.10%	29.60%
11	55816	Triple-S Salud, Inc.	89.77%	86.77%	3.0%	3.5	86.18%	80.49%	87.84%
12	73814	Triple-S Vida, Inc.	34.10%	35.10%	-1.0%	(2.8)	26.50%	27.40%	30.50%
13	60041	Universal Life Insurance Company	5.10%	4.80%	0.3%	6.2	3.80%	5.10%	8.90%
14	11067	USIC Life Insurance Company	32.10%	30.30%	1.8%	5.9	31.30%	58.70%	60.50%
		Range	84.7%	82.0%	2.7%	3.3	82.4%	78.3%	78.9%
		Median	40.8%	41.9%	-1.1%	(2.6)	33.9%	60.0%	57.6%
		Arithmetic Mean	51.3%	49.4%	1.9%	3.8	45.5%	54.5%	55.8%
		Standard Deviation	26.5%	24.7%	1.8%	7.2	26.6%	23.8%	24.7%

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Commision & Incurred Expense / Premiums & Deposit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	58.50%	55.40%	3.1%	5.6	51.90%		61.70%
2	79715	Cooperativa De Seguros De Vida de P.R.	31.40%	32.90%	-1.5%	(4.6)	31.60%	35.40%	33.50%
3	47085	Delta Dental Plan of Puerto Rico, Inc.*			-	-			
4	84603	Humana Insurance Company of Puerto Rico, Inc.	21.90%	23.90%	-2.0%	(8.4)	15.80%	8.70%	10.60%
5	77054	MAPFRE Life Insurance Company	23.10%	25.10%	-2.0%	(8.0)	18.90%	17.40%	17.60%
6	60030	MCS Life Insurance Company	16.70%	15.10%	1.6%	10.6	17.60%	17.70%	19.30%
7	72087	Multinational Life Insurance Company	42.50%	41.60%	0.9%	2.2	37.50%	39.90%	40.50%
8	12952	Pan American Life Insurance Company of Puerto Rico	28.00%	23.20%	4.8%	20.7	4.40%	21.30%	20.30%
9	61158	TRIPLE S BLUE INC	41.80%	47.70%	-5.9%	(12.4)	55.10%	42.80%	34.90%
10	69523	Trans-Oceanic Life Insurance Company	53.40%	56.30%	-2.9%	(5.2)	62.00%	63.20%	64.00%
11	55816	Triple-S Salud, Inc.*			-	-			
12	73814	Triple-S Vida, Inc.	43.30%	45.90%	-2.6%	(5.7)	41.40%	44.40%	50.40%
13	60041	Universal Life Insurance Company	8.00%	10.40%	-2.4%	(23.1)	9.20%	7.40%	9.80%
14	11067	USIC Life Insurance Company	59.20%	52.80%	6.4%	12.1	48.10%	35.50%	30.20%
		Range	51.2%	45.9%	5.3%	11.5	57.6%	55.8%	54.2%
		Median	36.6%	37.3%	-0.7%	(1.7)	34.6%	35.4%	31.9%
		Arithmetic Mean	35.7%	35.9%	-0.2%	(0.6)	32.8%	30.3%	32.7%
		Standard Deviation	16.0%	15.5%	0.6%	3.7	18.5%	16.5%	17.7%

*Health Quarterly Report does not provide the information necessary to obtain this ratio.

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Total Admitted Assets

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	41,936,983	43,970,209	(2,033,226)	(4.6)	47,611,615	43,066,612	49,649,585
2	79715	Cooperativa De Seguros De Vida de P.R.	430,882,622	412,837,094	18,045,528	4.4	405,604,184	393,306,884	494,527,613
3	47085	Delta Dental Plan of Puerto Rico, Inc.	18,695,476	17,889,865	805,611	4.5	17,397,508	17,286,024	16,850,509
4	84603	Humana Insurance Company of Puerto Rico, Inc.	69,082,623	72,246,400	(3,163,777)	(4.4)	75,275,693	76,532,095	57,415,005
5	77054	MAPFRE Life Insurance Company	66,048,705	43,013,109	23,035,596	53.6	74,165,645	80,019,350	78,178,122
6	60030	MCS Life Insurance Company	67,310,573	62,700,716	4,609,857	7.4	55,610,295	56,249,067	49,525,967
7	72087	Multinational Life Insurance Company	128,738,775	129,760,489	(1,021,714)	(0.8)	142,095,180	129,669,344	145,127,416
8	12952	Pan American Life Insurance Company of Puerto Rico	9,404,232	10,331,236	(927,004)	(9.0)	10,979,138	9,835,485	8,991,122
9	61158	TRIPLE S BLUE INC	18,730,038	17,915,038	815,000	4.5	17,091,639	17,592,666	20,819,510
10	69523	Trans-Oceanic Life Insurance Company	62,878,553	54,944,948	7,933,605	14.4	46,956,627	41,421,945	34,839,355
11	55816	Triple-S Salud, Inc.	712,355,083	743,034,587	(30,679,504)	(4.1)	725,567,348	682,465,834	745,091,718
12	73814	Triple-S Vida, Inc.	537,935,870	506,541,866	31,394,004	6.2	467,677,604	411,230,689	372,465,801
13	60041	Universal Life Insurance Company	740,236,084	729,763,461	10,472,623	1.4	577,036,003	388,833,747	265,684,572
14	11067	USIC Life Insurance Company	7,793,173	7,402,393	390,780	5.3	6,429,435	4,612,533	4,784,080
Total			2,912,028,790	2,852,351,411	59,677,379	2.1	2,669,497,914	2,352,122,275	2,343,950,375

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Life, Annuity & Disability Domestic Insurance

Total Liabilities

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	73156	Caribbean American Life Assurance Company	28,601,585	30,734,656	(2,133,071)	(6.9)	30,180,640	28,674,551	32,095,876
2	79715	Cooperativa De Seguros De Vida de P.R.	417,056,727	398,766,376	18,290,351	4.6	391,531,093	375,784,566	470,578,653
3	47085	Delta Dental Plan of Puerto Rico, Inc.	5,705,425	5,147,226	558,199	10.8	5,259,804	5,352,908	5,964,970
4	84603	Humana Insurance Company of Puerto Rico, Inc.	16,591,787	14,763,965	1,827,822	12.4	21,226,457	25,167,856	18,634,742
5	77054	MAPFRE Life Insurance Company	37,085,099	34,262,363	2,822,736	8.2	55,595,985	59,844,714	48,474,970
6	60030	MCS Life Insurance Company	45,386,874	42,363,761	3,023,113	7.1	36,781,310	42,531,300	35,595,447
7	72087	Multinational Life Insurance Company	114,921,703	116,096,680	(1,174,977)	(1.0)	130,063,896	119,898,054	126,957,081
8	12952	Pan American Life Insurance Company of Puerto Rico	2,713,569	3,457,507	(743,938)	(21.5)	4,492,866	3,954,355	4,219,050
9	61158	TRIPLE S BLUE INC	13,963,515	10,990,700	2,972,815	27.0	10,210,872	10,030,440	11,645,237
10	69523	Trans-Oceanic Life Insurance Company	32,341,369	30,359,761	1,981,608	6.5	27,094,170	26,169,372	24,574,770
11	55816	Triple-S Salud, Inc.	303,386,384	364,590,044	(61,203,660)	(16.8)	371,176,866	382,792,173	469,651,919
12	73814	Triple-S Vida, Inc.	474,350,328	448,769,567	25,580,761	5.7	413,329,628	350,489,585	322,499,796
13	60041	Universal Life Insurance Company	699,468,466	701,127,210	(1,658,744)	(0.2)	550,706,129	365,208,139	242,628,426
14	11067	USIC Life Insurance Company	1,498,407	1,398,157	100,250	7.2	1,257,532	917,842	481,264
Total			2,193,071,238	2,202,827,973	(9,756,735)	(0.4)	2,048,907,248	1,796,815,855	1,814,002,201

Figures as of November 21, 2014.

Source: National Association of Insurance Commissioners