



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

**P&C Domestic Insurance**

**Net Premiums Written**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIIG Insurance Company - Puerto Rico	22,776,309	25,426,377	(2,650,068)	-10.42%	29,376,119	34,457,931	28,878,585
2	30953	Ace Insurance Company	14,906,471	15,346,358	(439,887)	-2.87%	18,058,703	17,459,451	13,886,367
3	10308	Antilles Insurance Company	13,228,905	16,250,149	(3,021,244)	-18.59%	10,226,480	6,144,214	8,854,843
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	35,406,404	41,527,947	(6,121,543)	-14.74%	42,951,118	50,567,910	50,177,033
5	30590	Caribbean American Property Insurance Company	12,785,490	13,270,232	(484,742)	-3.65%	13,311,107	14,237,384	9,106,091
6	18163	Cooperativa de Seguros Multiples Puerto Rico	46,879,666	45,304,401	1,575,265	3.48%	44,340,723	42,135,024	37,585,834
7	26778	Integrand Assurance Company	14,304,930	15,698,459	(1,393,529)	-8.88%	15,148,586	17,148,007	13,922,746
8	31690	Mapfre Pan American Insurance Company	707,425	972,920	(265,495)	-27.29%	1,160,580	1,418,062	1,454,327
9	43052	Mapfre Praico Insurance Company	41,519,738	45,708,494	(4,188,756)	-9.16%	45,550,970	42,814,963	40,892,552
10	18120	Mapfre Preferred Risk Insurance Company	11,454,266	7,673,388	3,780,878	49.27%	7,563,552	7,977,312	8,445,846
11	14153	Multinational Insurance Company	7,909,918	6,965,835	944,083	13.55%	5,879,830	-	-
12	15110	Newport Bonding & Surety Company	378,579	570,478	(191,899)	-33.64%	435,588	630,392	547,458
13	15324	Point Guard Insurance Company	11,538,448	-	11,538,448	#DIV/0!	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	1,848,875	1,519,651	329,224	21.66%	642,278	207,073	113,662
15	10140	QBE Optima Insurance Company	12,006,713	11,120,423	886,290	7.97%	9,286,026	7,210,767	6,009,960
16	36749	Real Legacy Assurance Company, Inc.	18,750,193	13,848,274	4,901,919	35.40%	13,537,567	13,264,309	14,200,640
17	11078	SIMED	3,764,876	4,064,573	(299,697)	-7.37%	4,876,446	5,440,773	4,977,902
18	10009	Tower Bonding & Surety Company	443,754	653,892	(210,138)	-32.14%	770,583	713,128	628,706
19	40568	Triple-S Propiedad, Inc.	29,791,274	31,025,113	(1,233,839)	-3.98%	33,822,126	31,884,795	36,202,723
20	44423	United Surety & Indemnity Company	7,839,905	8,273,696	(433,791)	-5.24%	9,355,037	9,119,409	8,720,877
21	31704	Universal Insurance Company	63,319,096	65,274,554	(1,955,458)	-3.00%	65,050,326	67,993,644	68,953,482
<b>Total</b>			<b>371,561,235</b>	<b>370,495,214</b>	<b>1,066,021</b>	<b>0.29%</b>	<b>371,343,745</b>	<b>370,824,548</b>	<b>353,559,634</b>

Figures as of June 10, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Losses Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	1,124,593	1,148,705	(24,112)	-2.10%	797,842	1,573,638	999,706
2	30953	Ace Insurance Company	(1,667,803)	2,311,295	(3,979,098)	-172.16%	652,482	1,008,460	1,770,664
3	10308	Antilles Insurance Company	4,044,341	3,329,953	714,388	21.45%	1,612,676	550,167	1,088,397
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	24,733,065	26,997,327	(2,264,262)	-8.39%	33,422,556	31,268,246	29,946,452
5	30590	Caribbean American Property Insurance Company	3,346,789	3,692,767	(345,978)	-9.37%	2,950,947	3,273,404	4,288,972
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	26,746,500	22,672,171	4,074,329	17.97%	24,239,611	21,417,296	21,381,190
7	26778	Integrand Assurance Company	3,974,798	3,893,259	81,539	2.09%	4,572,320	5,518,031	5,279,023
8	31690	Mapfre Pan American Insurance Company	111,620	115,643	(4,023)	-3.48%	149,464	203,523	209,393
9	43052	Mapfre Praico Insurance Company	14,551,910	12,884,062	1,667,848	12.95%	14,991,740	14,844,393	16,057,339
10	18120	Mapfre Preferred Risk Insurance Company	1,077,643	1,058,017	19,626	1.85%	1,314,566	1,454,796	1,252,887
11	14153	Multinational Insurance Company	1,231,359	1,042,463	188,896	18.12%	707,269		
12	15110	Newport Bonding & Surety Company	94,644	85,572	9,072	10.60%	70,338	126,078	136,939
13	15324	Point Guard Insurance Company	1,184,027		1,184,027	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	381,817	493,635	(111,818)	-22.65%	115,437	93,687	93,687
15	10140	QBE Optima Insurance Company	2,632,035	2,282,685	349,350	15.30%	2,575,425	2,286,720	1,858,182
16	36749	Real Legacy Assurance Company, Inc.	4,916,676	3,440,495	1,476,181	42.91%	4,240,680	4,151,187	3,468,206
17	11078	SIMED	(663,811)	3,763,576	(4,427,387)	-117.64%	3,658,508	3,283,469	2,569,380
18	10009	Tower Bonding & Surety Company	12,260	54,013	(41,753)	-77.30%	10,507	-	15,043
19	40568	Triple-S Propiedad, Inc.	10,699,492	10,989,818	(290,326)	-2.64%	11,086,517	9,876,425	12,024,086
20	44423	United Surety & Indemnity Company	1,019,026	924,109	94,917	10.27%	645,849	88,179	780,666
21	31704	Universal Insurance Company	28,598,353	28,650,861	(52,508)	-0.18%	30,783,955	30,783,402	32,155,761
<b>Total</b>			<b>128,149,334</b>	<b>129,830,426</b>	<b>(1,681,092)</b>	<b>-1.29%</b>	<b>138,598,689</b>	<b>131,801,101</b>	<b>135,375,973</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**LAE Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	890,351	886,167	4,184	0.47%	1,174,583	880,640	1,330,382
2	30953	Ace Insurance Company	286,712	777,572	(490,860)	-63.13%	577,009	812,757	642,644
3	10308	Antilles Insurance Company	398,406	437,453	(39,047)	-8.93%	345,280	404,362	513,838
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	4,192,925	4,017,066	175,859	4.38%	3,906,365	3,727,545	3,725,968
5	30590	Caribbean American Property Insurance Company	208,236	487,733	(279,497)	-57.31%	444,520	346,173	298,503
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	3,085,193	3,235,608	(150,415)	-4.65%	2,849,098	3,431,716	3,426,139
7	26778	Integrand Assurance Company	2,365,004	2,002,336	362,668	18.11%	2,069,811	2,154,727	1,595,926
8	31690	Mapfre Pan American Insurance Company	22,798	30,118	(7,320)	-24.30%	46,937	(35,603)	49,590
9	43052	Mapfre Praico Insurance Company	5,072,697	5,166,280	(93,583)	-1.81%	5,236,416	4,147,341	4,533,162
10	18120	Mapfre Preferred Risk Insurance Company	258,836	257,226	1,610	0.63%	23,229	301,378	269,729
11	14153	Multinational Insurance Company	180,678	79,301	101,377	127.84%	13,160		
12	15110	Newport Bonding & Surety Company	61,599	73,942	(12,343)	-16.69%	74,273	76,572	90,840
13	15324	Point Guard Insurance Company	460,130		460,130	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	182,174	96,643	85,531	88.50%	11,377	9,469	(467)
15	10140	QBE Optima Insurance Company	587,282	523,118	64,164	12.27%	404,829	323,816	251,644
16	36749	Real Legacy Assurance Company, Inc.	948,176	575,636	372,540	64.72%	761,250	934,348	923,478
17	11078	SIMED	1,120,389	2,850,673	(1,730,284)	-60.70%	1,837,364	2,125,889	1,379,141
18	10009	Tower Bonding & Surety Company	-	-	-	#DIV/0!	-	-	-
19	40568	Triple-S Propiedad, Inc.	2,617,562	2,799,454	(181,892)	-6.50%	2,833,278	3,008,069	3,296,267
20	44423	United Surety & Indemnity Company	458,640	442,960	15,680	3.54%	235,249	363,028	172,500
21	31704	Universal Insurance Company	5,380,104	5,491,983	(111,879)	-2.04%	5,934,065	5,701,112	6,770,194
<b>Total</b>			<b>28,777,892</b>	<b>30,231,269</b>	<b>(1,453,377)</b>	<b>-4.81%</b>	<b>28,778,093</b>	<b>28,713,339</b>	<b>29,269,478</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Losses and LAE Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	2,014,944	2,034,872	(19,928)	-0.98%	1,972,425	2,454,278	2,330,088
2	30953	Ace Insurance Company	(1,381,091)	3,088,867	(4,469,958)	-144.71%	1,229,491	1,821,217	2,413,308
3	10308	Antillas Insurance Company	4,442,747	3,767,406	675,341	17.93%	1,957,956	954,529	1,602,235
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	28,925,990	31,014,393	(2,088,403)	-6.73%	37,328,921	34,995,791	33,672,420
5	30590	Caribbean American Property Insurance Company	3,555,025	4,180,500	(625,475)	-14.96%	3,395,467	3,619,577	4,587,475
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	29,831,693	25,907,779	3,923,914	15.15%	27,088,709	24,849,012	24,807,329
7	26778	Integrand Assurance Company	6,339,802	5,895,595	444,207	7.53%	6,642,131	7,672,758	6,874,949
8	31690	Mapfre Pan American Insurance Company	134,418	145,761	(11,343)	-7.78%	196,401	167,920	258,983
9	43052	Mapfre Praico Insurance Company	19,624,607	18,050,342	1,574,265	8.72%	20,228,156	18,991,734	20,590,501
10	18120	Mapfre Preferred Risk Insurance Company	1,336,479	1,315,243	21,236	1.61%	1,337,795	1,756,174	1,522,616
11	14153	Multinational Insurance Company	1,412,037	1,121,764	290,273	25.88%	720,429	-	-
12	15110	Newport Bonding & Surety Company	156,243	159,514	(3,271)	-2.05%	144,611	202,650	227,779
13	15324	Point Guard Insurance Company	1,644,157	-	1,644,157	#DIV/0!	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	563,991	590,278	(26,287)	-4.45%	126,814	103,156	93,220
15	10140	QBE Optima Insurance Company	3,219,317	2,805,803	413,514	14.74%	2,980,254	2,610,536	2,109,826
16	36749	Real Legacy Assurance Company, Inc.	5,864,852	4,016,131	1,848,721	46.03%	5,001,930	5,085,535	4,391,684
17	11078	SIMED	456,578	6,614,249	(6,157,671)	-93.10%	5,495,872	5,409,358	3,948,521
18	10009	Tower Bonding & Surety Company	12,260	54,013	(41,753)	-77.30%	10,507	-	15,043
19	40568	Triple-S Propiedad, Inc.	13,317,054	13,789,272	(472,218)	-3.42%	13,919,795	12,884,494	15,320,353
20	44423	United Surety & Indemnity Company	1,477,666	1,367,069	110,597	8.09%	881,098	451,207	953,166
21	31704	Universal Insurance Company	33,978,457	34,142,844	(164,387)	-0.48%	36,718,020	36,484,514	38,925,955
<b>Total</b>			<b>156,927,226</b>	<b>160,061,695</b>	<b>(3,134,469)</b>	<b>-1.96%</b>	<b>167,376,782</b>	<b>160,514,440</b>	<b>164,645,451</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Other Underwriting Expenses Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	3,079,475	3,200,163	(120,688)	-3.77%	3,174,144	3,416,098	3,000,309
2	30953	Ace Insurance Company	4,056,830	3,525,447	531,383	15.07%	3,676,208	3,179,004	2,700,172
3	10308	Antilles Insurance Company	5,800,880	6,983,622	(1,182,742)	-16.94%	4,752,145	3,224,403	4,169,209
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	4,077,263	4,152,829	(75,566)	-1.82%	4,264,164	4,666,890	4,668,438
5	30590	Caribbean American Property Insurance Company	2,292,820	2,537,620	(244,800)	-9.65%	3,098,081	2,474,828	1,552,182
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	14,013,436	14,143,358	(129,922)	-0.92%	16,060,036	14,652,309	14,259,903
7	26778	Integrand Assurance Company	4,272,199	4,242,178	30,021	0.71%	4,471,414	5,012,613	4,242,486
8	31690	Mapfre Pan American Insurance Company	102,647	144,848	(42,201)	-29.13%	118,540	210,033	228,461
9	43052	Mapfre Praico Insurance Company	16,494,090	16,214,069	280,021	1.73%	16,251,178	14,290,975	13,175,842
10	18120	Mapfre Preferred Risk Insurance Company	1,260,461	895,003	365,458	40.83%	839,270	1,037,739	1,168,791
11	14153	Multinational Insurance Company	2,642,383	2,225,498	416,885	18.73%	2,748,879		
12	15110	Newport Bonding & Surety Company	511,599	472,558	39,041	8.26%	516,722	527,058	464,262
13	15324	Point Guard Insurance Company	(746,987)		(746,987)	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	443,210	500,410	(57,200)	-11.43%	333,953	211,929	199,587
15	10140	QBE Optima Insurance Company	2,631,678	1,575,483	1,056,195	67.04%	1,889,774	1,834,748	1,645,373
16	36749	Real Legacy Assurance Company, Inc.	5,968,150	4,805,178	1,162,972	24.20%	4,767,790	7,327,338	4,725,621
17	11078	SIMED	1,059,388	1,429,971	(370,583)	-25.92%	1,216,453	1,266,998	1,234,604
18	10009	Tower Bonding & Surety Company	488,870	591,009	(102,139)	-17.28%	720,305	673,460	626,304
19	40568	Triple-S Propiedad, Inc.	10,231,000	9,621,451	609,549	6.34%	10,474,543	10,520,103	11,422,032
20	44423	United Surety & Indemnity Company	2,581,607	2,993,933	(412,326)	-13.77%	2,916,336	2,656,323	2,893,120
21	31704	Universal Insurance Company	15,633,228	17,011,573	(1,378,345)	-8.10%	15,582,956	15,914,476	18,904,909
<b>Total</b>			<b>96,894,227</b>	<b>97,266,201</b>	<b>(371,974)</b>	<b>-0.38%</b>	<b>97,872,891</b>	<b>93,097,325</b>	<b>91,281,605</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Net underwriting gain (loss)**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	(492,207)	(515,141)	22,934	-4.45%	450,094	1,074,546	1,277,814
2	30953	Ace Insurance Company	4,746,346	(1,217,698)	5,964,044	-489.78%	1,652,811	1,477,632	1,499,097
3	10308	Antilles Insurance Company	433,655	(3,610,839)	4,044,494	-112.01%	(1,138,939)	904,866	(859,244)
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	5,387,574	7,686,217	(2,298,643)	-29.91%	5,349,215	8,323,845	10,617,453
5	30590	Caribbean American Property Insurance Company	2,084,924	1,443,048	641,876	44.48%	1,280,453	2,057,341	2,393,816
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(3,203,384)	564,947	(3,768,331)	-667.02%	(3,408,671)	(2,697,247)	(2,648,553)
7	26778	Integrand Assurance Company	175,061	(30,110)	205,171	-681.40%	60,294	(71,312)	62,940
8	31690	Mapfre Pan American Insurance Company	(32,617)	(30,526)	(2,091)	6.85%	8,093	(4,895)	(116,347)
9	43052	Mapfre Praico Insurance Company	334,085	266,094	67,991	25.55%	91,823	1,867,017	2,329,897
10	18120	Mapfre Preferred Risk Insurance Company	(124,595)	(191,195)	66,600	-34.83%	(52,562)	(505,343)	(358,112)
11	14153	Multinational Insurance Company	(1,623,365)	(556,671)	(1,066,694)	191.62%	(102,429)		
12	15110	Newport Bonding & Surety Company	(289,263)	(61,594)	(227,669)	369.63%	(225,745)	(99,316)	(144,283)
13	15324	Point Guard Insurance Company	1,524,679		1,524,679	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	4,975	31,783	(26,808)	-84.35%	(67,510)	28,922	(44,674)
15	10140	QBE Optima Insurance Company	(178,116)	(113,122)	(64,994)	57.45%	(123,236)	57,753	(78,976)
16	36749	Real Legacy Assurance Company, Inc.	(300,846)	(606,954)	306,108	-50.43%	3,571,246	(2,407,410)	23,128
17	11078	SIMED	3,930,579	(1,758,119)	5,688,698	-323.57%	662,995	583,581	1,954,201
18	10009	Tower Bonding & Surety Company	(57,376)	3,576	(60,952)	-1704.47%	31,771	39,668	(12,641)
19	40568	Triple-S Propiedad, Inc.	(93,245)	1,508,669	(1,601,914)	-106.18%	(2,206,305)	2,258,773	(1,277,811)
20	44423	United Surety & Indemnity Company	1,366,475	1,184,836	181,639	15.33%	1,333,309	2,870,960	1,946,935
21	31704	Universal Insurance Company	85,566	186,055	(100,489)	-54.01%	752,623	2,466,774	1,035,624
<b>Total</b>			<b>13,678,905</b>	<b>4,183,256</b>	<b>9,495,649</b>	<b>226.99%</b>	<b>7,919,330</b>	<b>18,226,155</b>	<b>17,600,264</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Net investment income earned**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	643,251	1,011,670	(368,419)	-36.42%	1,476,481	1,295,926	1,358,303
2	30953	Ace Insurance Company	704,436	695,039	9,397	1.35%	740,951	753,774	721,260
3	10308	Antilles Insurance Company	866,807	299,975	566,832	188.96%	501,095	465,823	459,599
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	2,007,734	2,801,579	(793,845)	-28.34%	2,884,250	2,870,533	2,928,082
5	30590	Caribbean American Property Insurance Company	182,924	186,299	(3,375)	-1.81%	252,009	239,838	244,198
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	2,142,984	1,744,651	398,333	22.83%	2,424,911	2,821,493	2,879,597
7	26778	Integrand Assurance Company	1,219,666	1,380,613	(160,947)	-11.66%	1,549,694	1,573,913	1,388,871
8	31690	Mapfre Pan American Insurance Company	107,740	115,659	(7,919)	-6.85%	132,658	157,278	207,260
9	43052	Mapfre Praico Insurance Company	1,447,514	1,774,792	(327,278)	-18.44%	2,194,664	2,642,149	2,719,998
10	18120	Mapfre Preferred Risk Insurance Company	521,696	565,627	(43,931)	-7.77%	604,531	692,572	744,578
11	14153	Multinational Insurance Company	230,311	192,477	37,834	19.66%	190,626		
12	15110	Newport Bonding & Surety Company	76,842	101,310	(24,468)	-24.15%	117,028	109,594	107,145
13	15324	Point Guard Insurance Company	38,230	-	38,230	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	80,458	54,225	26,233	48.38%	31,520	21,337	16,885
15	10140	QBE Optima Insurance Company	143,947	111,337	32,610	29.29%	283,649	291,419	328,591
16	36749	Real Legacy Assurance Company, Inc.	832,049	679,753	152,296	22.40%	572,337	997,633	1,116,818
17	11078	SIMED	(269,237)	961,736	(1,230,973)	-127.99%	1,151,020	1,405,795	1,450,683
18	10009	Tower Bonding & Surety Company	61,522	56,170	5,352	9.53%	60,424	50,327	42,955
19	40568	Triple-S Propiedad, Inc.	1,840,179	1,834,737	5,442	0.30%	2,051,143	2,043,530	2,524,719
20	44423	United Surety & Indemnity Company	968,942	950,547	18,395	1.94%	1,055,807	1,237,593	1,100,140
21	31704	Universal Insurance Company	5,185,542	4,285,720	899,822	21.00%	5,035,724	5,225,355	5,688,536
<b>Total</b>			<b>19,033,537</b>	<b>19,803,916</b>	<b>(770,379)</b>	<b>-3.89%</b>	<b>23,310,522</b>	<b>24,895,882</b>	<b>26,028,218</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Net Operating Income**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	164,196	493,567	(329,371)	-66.73%	1,933,371	2,370,472	2,636,117
2	30953	Ace Insurance Company	5,446,122	(557,594)	6,003,716	-1076.72%	2,334,104	2,169,763	2,187,192
3	10308	Antillas Insurance Company	(83,896)	(3,230,648)	3,146,752	-97.40%	17,630	1,416,132	(398,970)
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	7,598,201	10,783,155	(3,184,954)	-29.54%	8,952,267	13,705,743	13,877,373
5	30590	Caribbean American Property Insurance Company	1,950,152	1,634,330	315,822	19.32%	1,988,552	2,297,179	2,638,020
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(798,449)	4,600,659	(5,399,108)	-117.36%	1,005,221	1,539,553	1,154,283
7	26778	Integrand Assurance Company	1,416,254	1,143,526	272,728	23.85%	1,661,788	1,925,910	1,408,545
8	31690	Mapfre Pan American Insurance Company	76,980	83,216	(6,236)	-7.49%	150,417	141,363	86,401
9	43052	Mapfre Praico Insurance Company	2,868,272	2,045,155	823,117	40.25%	5,196,161	5,469,366	5,063,367
10	18120	Mapfre Preferred Risk Insurance Company	420,441	399,687	20,754	5.19%	550,721	189,363	390,513
11	14153	Multinational Insurance Company	(1,393,054)	(356,181)	(1,036,873)	291.11%	88,197		
12	15110	Newport Bonding & Surety Company	(277,651)	39,716	(317,367)	-799.09%	(108,635)	207,654	(37,138)
13	15324	Point Guard Insurance Company	1,560,895		1,560,895	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	85,433	86,008	(575)	-0.67%	(35,990)	50,259	(27,789)
15	10140	QBE Optima Insurance Company	(351,530)	15,537	(367,067)	-2362.53%	170,238	352,197	320,855
16	36749	Real Legacy Assurance Company, Inc.	531,203	72,799	458,404	629.68%	4,144,848	(1,375,577)	1,139,946
17	11078	SIMED	3,897,443	(434,749)	4,332,192	-996.48%	2,202,823	2,218,080	3,679,491
18	10009	Tower Bonding & Surety Company	4,146	59,746	(55,600)	-93.06%	92,195	89,995	30,314
19	40568	Triple-S Propiedad, Inc.	1,723,310	4,298,562	(2,575,252)	-59.91%	270,482	5,192,020	551,491
20	44423	United Surety & Indemnity Company	2,534,940	2,507,707	27,233	1.09%	3,644,146	4,276,139	3,311,982
21	31704	Universal Insurance Company	5,599,221	5,931,345	(332,124)	-5.60%	6,429,697	7,609,174	8,836,111
<b>Total</b>			<b>32,972,629</b>	<b>29,615,543</b>	<b>3,357,086</b>	<b>11.34%</b>	<b>40,688,233</b>	<b>49,844,785</b>	<b>46,848,104</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners





Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Underwriting Expense**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	5,094,419	5,235,035	(140,616)	-2.69%	5,146,569	5,870,376	5,330,397
2	30953	Ace Insurance Company	2,675,739	6,614,314	(3,938,575)	-59.55%	4,905,699	5,000,220	5,113,480
3	10308	Antilles Insurance Company	10,243,627	10,751,028	(507,401)	-4.72%	6,710,101	4,178,932	5,771,444
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	33,003,253	35,167,222	(2,163,969)	-6.15%	41,593,085	39,662,681	38,340,858
5	30590	Caribbean American Property Insurance Company	5,847,845	6,718,120	(870,275)	-12.95%	6,493,548	6,094,405	6,139,657
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	43,845,129	40,051,137	3,793,992	9.47%	43,148,745	39,501,321	39,067,232
7	26778	Integrand Assurance Company	10,612,001	10,137,773	474,228	4.68%	11,113,545	12,685,371	11,117,435
8	31690	Mapfre Pan American Insurance Company	237,065	290,609	(53,544)	-18.42%	314,941	377,953	487,444
9	43052	Mapfre Praico Insurance Company	36,118,697	34,264,411	1,854,286	5.41%	36,479,334	33,282,709	33,766,343
10	18120	Mapfre Preferred Risk Insurance Company	2,596,940	2,210,246	386,694	17.50%	2,177,065	2,793,913	2,691,407
11	14153	Multinational Insurance Company	4,054,420	3,347,262	707,158	21.13%	3,469,308		
12	15110	Newport Bonding & Surety Company	667,842	632,072	35,770	5.66%	661,333	729,708	692,041
13	15324	Point Guard Insurance Company	897,170		897,170	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	1,007,201	1,090,688	(83,487)	-7.65%	460,767	315,085	292,807
15	10140	QBE Optima Insurance Company	5,850,995	4,381,286	1,469,709	33.55%	4,870,028	4,445,284	3,755,199
16	36749	Real Legacy Assurance Company, Inc.	11,833,002	8,821,309	3,011,693	34.14%	9,769,720	12,412,873	9,117,305
17	11078	SIMED	1,515,966	8,044,220	(6,528,254)	-81.15%	6,712,325	6,676,356	5,183,125
18	10009	Tower Bonding & Surety Company	501,130	650,316	(149,186)	-22.94%	738,812	673,460	641,347
19	40568	Triple-S Propiedad, Inc.	23,548,054	23,410,723	137,331	0.59%	24,394,338	23,404,597	26,742,385
20	44423	United Surety & Indemnity Company	4,059,273	4,361,002	(301,729)	-6.92%	3,797,434	3,107,530	3,846,286
21	31704	Universal Insurance Company	49,611,685	51,154,417	(1,542,732)	-3.02%	52,300,976	52,398,990	57,830,864
<b>Total</b>			<b>253,821,453</b>	<b>257,333,190</b>	<b>(3,511,737)</b>	<b>-1.36%</b>	<b>265,257,673</b>	<b>253,611,764</b>	<b>255,927,056</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Income Taxes Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	219,483	(522,746)	742,229	-141.99%	140,393	(129,090)	347,173
2	30953	Ace Insurance Company	1,906,000	-	1,906,000	#DIV/0!	-	-	-
3	10308	Antilles Insurance Company	-	-	-	#DIV/0!	548,277	505,000	7,995
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	2,187,476	2,409,572	(222,096)	-9.22%	1,773,154	2,934,139	4,520,016
5	30590	Caribbean American Property Insurance Company	659,044	275,762	383,282	138.99%	323,283	483,488	979,179
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	-	-	-	#DIV/0!	-	-	-
7	26778	Integrand Assurance Company	-	-	-	#DIV/0!	-	-	-
8	31690	Mapfre Pan American Insurance Company	1,634	-	1,634	#DIV/0!	12,611	8,621	-
9	43052	Mapfre Praico Insurance Company	38,137	50,115	(11,978)	-23.90%	121,921	575,008	1,027,120
10	18120	Mapfre Preferred Risk Insurance Company	5,876	-	5,876	#DIV/0!	679	-	-
11	14153	Multinational Insurance Company	-	-	-	#DIV/0!	-	-	-
12	15110	Newport Bonding & Surety Company	-	-	-	#DIV/0!	-	-	-
13	15324	Point Guard Insurance Company	457,404	-	457,404	#DIV/0!	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	-	-	-	#DIV/0!	-	-	-
15	10140	QBE Optima Insurance Company	(90,270)	-	(90,270)	#DIV/0!	-	-	-
16	36749	Real Legacy Assurance Company, Inc.	-	-	-	#DIV/0!	-	-	-
17	11078	SIMED	-	-	-	#DIV/0!	-	-	-
18	10009	Tower Bonding & Surety Company	-	-	-	#DIV/0!	-	-	-
19	40568	Triple-S Propiedad, Inc.	23,900	318,918	(295,018)	-92.51%	24,468	351,568	3,930
20	44423	United Surety & Indemnity Company	459,765	107,275	352,490	328.59%	451,693	1,038,983	811,907
21	31704	Universal Insurance Company	112,594	13,568	99,026	729.85%	289,954	1,197,768	994,313
<b>Total</b>			<b>5,981,043</b>	<b>2,652,464</b>	<b>3,328,579</b>	<b>125.49%</b>	<b>3,686,433</b>	<b>6,965,485</b>	<b>8,691,633</b>

Figures as of June 10, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Net Income**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	(55,287)	1,016,313	(1,071,600)	-105.44%	1,792,978	2,499,562	2,288,944
2	30953	Ace Insurance Company	3,540,122	(557,594)	4,097,716	-734.89%	2,334,104	2,169,763	2,187,192
3	10308	Antilles Insurance Company	(83,896)	(3,230,648)	3,146,752	-97.40%	(530,647)	911,132	(406,965)
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	5,410,725	8,373,583	(2,962,858)	-35.38%	7,179,113	10,771,604	9,357,357
5	30590	Caribbean American Property Insurance Company	1,291,108	1,358,568	(67,460)	-4.97%	1,665,269	1,813,691	1,658,841
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(798,449)	4,600,659	(5,399,108)	-117.36%	1,005,221	1,539,553	1,154,283
7	26778	Integrand Assurance Company	1,416,254	1,143,526	272,728	23.85%	1,661,788	1,925,910	1,408,545
8	31690	Mapfre Pan American Insurance Company	75,346	83,216	(7,870)	-9.46%	137,806	132,742	86,401
9	43052	Mapfre Praico Insurance Company	2,830,135	1,995,040	835,095	41.86%	5,074,240	4,894,358	4,036,247
10	18120	Mapfre Preferred Risk Insurance Company	414,565	399,687	14,878	3.72%	550,042	189,363	390,513
11	14153	Multinational Insurance Company	(1,393,054)	(356,181)	(1,036,873)	291.11%	88,197		
12	15110	Newport Bonding & Surety Company	(277,651)	39,716	(317,367)	-799.09%	(108,635)	207,654	(37,138)
13	15324	Point Guard Insurance Company	1,103,491		1,103,491	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	85,433	86,008	(575)	-0.67%	(35,990)	50,259	(27,789)
15	10140	QBE Optima Insurance Company	(261,260)	15,537	(276,797)	-1781.53%	170,238	352,197	320,855
16	36749	Real Legacy Assurance Company, Inc.	531,203	72,799	458,404	629.68%	4,144,848	(1,375,577)	1,139,946
17	11078	SIMED	3,897,443	(434,749)	4,332,192	-996.48%	2,202,823	2,218,080	3,679,491
18	10009	Tower Bonding & Surety Company	4,146	59,746	(55,600)	-93.06%	92,195	89,995	30,314
19	40568	Triple-S Propiedad, Inc.	1,699,410	3,979,644	(2,280,234)	-57.30%	246,014	4,840,452	547,561
20	44423	United Surety & Indemnity Company	2,075,175	2,400,432	(325,257)	-13.55%	3,192,453	3,237,156	2,500,075
21	31704	Universal Insurance Company	5,486,627	5,917,777	(431,150)	-7.29%	6,139,743	6,411,406	7,841,798
<b>Total</b>			<b>26,991,586</b>	<b>26,963,079</b>	<b>28,507</b>	<b>0.11%</b>	<b>37,001,800</b>	<b>42,879,300</b>	<b>38,156,471</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Policyholders' surplus**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	135,810,857	142,023,748	(6,212,891)	-4.37%	147,745,100	149,231,084	154,150,966
2	30953	Ace Insurance Company	47,172,426	42,779,261	4,393,165	10.27%	41,314,465	35,691,166	30,008,127
3	10308	Antilles Insurance Company	69,605,842	59,304,086	10,301,756	17.37%	56,060,574	53,657,486	49,222,543
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	118,027,381	302,754,525	(184,727,144)	-61.02%	280,972,236	251,025,493	226,220,706
5	30590	Caribbean American Property Insurance Company	21,991,145	22,770,949	(779,804)	-3.42%	23,192,892	23,357,119	18,551,635
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	175,600,266	182,314,205	(6,713,939)	-3.68%	192,092,374	197,591,106	212,315,305
7	26778	Integrand Assurance Company	69,879,242	77,749,175	(7,869,933)	-10.12%	74,103,542	68,375,663	68,954,753
8	31690	Mapfre Pan American Insurance Company	10,324,218	10,105,973	218,245	2.16%	8,671,897	8,938,643	13,791,894
9	43052	Mapfre Praico Insurance Company	153,663,023	199,020,057	(45,357,034)	-22.79%	196,380,891	198,584,193	195,846,364
10	18120	Mapfre Preferred Risk Insurance Company	27,022,197	24,342,975	2,679,222	11.01%	22,424,531	23,802,199	29,081,333
11	14153	Multinational Insurance Company	12,758,200	19,119,587	(6,361,387)	-33.27%	11,535,086		
12	15110	Newport Bonding & Surety Company	1,902,067	2,452,428	(550,361)	-22.44%	3,054,196	2,566,402	(45,804)
13	15324	Point Guard Insurance Company	6,939,639		6,939,639	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	2,418,396	2,367,944	50,452	2.13%	2,119,997	2,149,184	2,120,853
15	10140	QBE Optima Insurance Company	16,246,806	15,769,885	476,921	3.02%	15,699,851	11,003,480	10,517,350
16	36749	Real Legacy Assurance Company, Inc.	57,131,153	61,533,333	(4,402,180)	-7.15%	70,935,559	65,140,168	60,131,417
17	11078	SIMED	89,880,234	84,616,714	5,263,520	6.22%	78,085,148	66,586,153	56,688,784
18	10009	Tower Bonding & Surety Company	2,440,823	2,812,593	(371,770)	-13.22%	2,533,712	2,320,479	2,073,126
19	40568	Triple-S Propiedad, Inc.	131,981,072	130,155,994	1,825,078	1.40%	119,856,222	112,431,673	111,512,774
20	44423	United Surety & Indemnity Company	54,201,435	64,407,608	(10,206,173)	-15.85%	60,276,800	64,483,686	57,388,992
21	31704	Universal Insurance Company	263,555,033	259,343,391	4,211,642	1.62%	254,735,790	250,793,549	239,739,065
<b>Total</b>			<b>1,468,551,455</b>	<b>1,705,744,431</b>	<b>(237,192,976)</b>	<b>-13.91%</b>	<b>1,661,790,863</b>	<b>1,587,728,926</b>	<b>1,538,270,183</b>

Figures as of June 10, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Net Loss Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	43.8%	43.10%	1.7%	3.9%	35.2%	28.10%	35.3%
2	30953	Ace Insurance Company	-18.60%	57.20%	-75.8%	-132.5%	18.7%	35.30%	36.5%
3	10308	Antilles Insurance Company	41.60%	52.8%	-11.2%	-21.2%	35.1%	18.80%	32.6%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	75.30%	72.40%	-28.6%	-39.5%	79.5%	72.9%	68.8%
5	30590	Caribbean American Property Insurance Company	44.80%	51.20%	24.1%	47.1%	43.7%	44.40%	53.8%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	73.40%	63.80%	9.6%	15.0%	68.2%	67.50%	68.1%
7	26778	Integrand Assurance Company	58.80%	58.30%	0.5%	0.9%	59.4%	60.80%	61.5%
8	31690	Mapfre Pan American Insurance Company	65.7%	56.00%	9.7%	17.3%	60.8%	45.00%	69.8%
9	43052	Mapfre Praico Insurance Company	53.80%	52.30%	1.5%	2.9%	55.3%	54.00%	57.0%
10	18120	Mapfre Preferred Risk Insurance Company	54.10%	65.10%	-11.0%	-16.9%	63.0%	76.7%	65.3%
11	14153	Multinational Insurance Company	58.1%	40.2%	17.9%	44.5%	21.4%		
12	15110	Newport Bonding & Surety Company	41.30%	28.00%	13.3%	47.5%	33.2%	32.10%	41.6%
13	15324	Point Guard Insurance Company	67.90%		67.9%	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	55.7%	52.6%	3.1%	5.9%	32.2%	30.00%	37.6%
15	10140	QBE Optima Insurance Company*	56.70%	65.7%	-9.0%	-13.7%	62.8%	58.00%	
16	36749	Real Legacy Assurance Company, Inc.	50.9%	48.90%	2.0%	4.1%	37.5%	50.80%	48.0%
17	11078	SIMED	8.40%	105.2%	-96.8%	-92.0%	74.5%	74.5%	55.3%
18	10009	Tower Bonding & Surety Company	2.80%	8.3%	-5.5%	-66.3%	1.4%	0.00%	2.4%
19	40568	Triple-S Propiedad, Inc.	56.8%	55.30%	1.5%	2.7%	62.7%	50.20%	60.2%
20	44423	United Surety & Indemnity Company	27.2%	24.7%	2.5%	10.1%	17.2%	7.50%	16.5%
21	31704	Universal Insurance Company	68.4%	66.50%	1.9%	2.9%	69.2%	66.50%	63.0%
		<b>Range</b>	<b>93.9%</b>	<b>96.9%</b>	<b>-3.0%</b>	<b>-3.1%</b>	<b>78.1%</b>	<b>76.7%</b>	<b>67.4%</b>
		<b>Median</b>	<b>54.1%</b>	<b>54.1%</b>	<b>0.1%</b>	<b>0.1%</b>	<b>49.5%</b>	<b>50.2%</b>	<b>54.6%</b>
		<b>Arithmetic Mean</b>	<b>47.0%</b>	<b>53.4%</b>	<b>-6.4%</b>	<b>-12.0%</b>	<b>46.6%</b>	<b>46.0%</b>	<b>48.5%</b>
		<b>Standard Deviation</b>	<b>23.5%</b>	<b>19.3%</b>	<b>4.2%</b>	<b>21.6%</b>	<b>21.4%</b>	<b>21.8%</b>	<b>18.4%</b>

2011 No disponible

Figures as of June 11, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

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**Expense Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIIG Insurance Company - Puerto Rico	46.10%	50.0%	-21.2%	-42.4%	57.6%	46.2%	54.3%
2	30953	Ace Insurance Company	67.10%	93.60%	-26.5%	-28.3%	68.7%	61.10%	48.7%
3	10308	Antilles Insurance Company	49.10%	69.60%	-20.5%	-29.5%	68.4%	111.2%	81.0%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	11.50%	10.0%	36.1%	361.00%	9.9%	9.20%	9.3%
5	30590	Caribbean American Property Insurance Company	28.80%	30.80%	-19.3%	-62.7%	38.0%	26.5%	19.0%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	34.70%	36.90%	-2.2%	-6.0%	37.1%	42.50%	36.1%
7	26778	Integrand Assurance Company	55.4%	52.90%	2.5%	4.7%	55.4%	47.40%	54.7%
8	31690	Mapfre Pan American Insurance Company	53.10%	54.20%	-1.1%	-2.0%	36.6%	53.30%	55.6%
9	43052	Mapfre Praico Insurance Company	51.90%	52.6%	-0.7%	-1.3%	50.1%	44.50%	40.7%
10	18120	Mapfre Preferred Risk Insurance Company	42.90%	42.30%	0.6%	1.4%	38.2%	46.80%	49.8%
11	14153	Multinational Insurance Company	73.0%	65.20%	7.8%	12.0%	86.7%		
12	15110	Newport Bonding & Surety Company	135.10%	82.80%	52.3%	63.2%	118.6%	83.60%	84.8%
13	15324	Point Guard Insurance Company	-13.70%		-13.7%	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	49.90%	66.70%	-16.8%	-25.2%	52.0%	121.80%	152.8%
15	10140	QBE Optima Insurance Company	47.00%	40.0%	7.0%	17.5%	35.3%	36.7%	
16	36749	Real Legacy Assurance Company, Inc.	73.80%	134.70%	-60.9%	-45.2%	60.5%	78.80%	179.2%
17	11078	SIMED	29.20%	36.4%	-7.2%	-19.8%	24.9%	24.30%	26.0%
18	10009	Tower Bonding & Surety Company	110.2%	91.20%	19.0%	20.8%	94.5%	94.40%	99.6%
19	40568	Triple-S Propiedad, Inc.	53.60%	53.90%	-0.3%	-0.6%	53.4%	60.40%	52.7%
20	44423	United Surety & Indemnity Company	59.40%	62.2%	-2.8%	-4.5%	57.9%	52.00%	54.0%
21	31704	Universal Insurance Company	31.90%	33.40%	-1.5%	-4.5%	30.3%	30.60%	35.8%
		<b>Range</b>	<b>148.8%</b>	<b>124.7%</b>	<b>24.1%</b>	<b>19.3%</b>	<b>108.7%</b>	<b>112.6%</b>	<b>169.9%</b>
		<b>Median</b>	<b>49.9%</b>	<b>53.4%</b>	<b>-3.5%</b>	<b>-6.6%</b>	<b>52.7%</b>	<b>47.4%</b>	<b>53.4%</b>
		<b>Arithmetic Mean</b>	<b>51.9%</b>	<b>58.0%</b>	<b>-6.1%</b>	<b>-10.5%</b>	<b>53.7%</b>	<b>56.4%</b>	<b>63.0%</b>
		<b>Standard Deviation</b>	<b>30.4%</b>	<b>26.9%</b>	<b>3.5%</b>	<b>13.1%</b>	<b>24.7%</b>	<b>28.9%</b>	<b>42.6%</b>

Figures as of June 11, 2014.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Combined Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIIG Insurance Company - Puerto Rico	89.90%	93.10%	-19.4%	-20.8%	92.9%	74.3%	89.5%
2	30953	Ace Insurance Company	48.50%	150.80%	-102.3%	-67.8%	87.5%	96.50%	85.2%
3	10308	Antilles Insurance Company	90.70%	122.30%	-31.6%	-25.8%	103.5%	130.0%	113.6%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	86.90%	82.40%	4.5%	5.5%	89.4%	82.2%	78.1%
5	30590	Caribbean American Property Insurance Company	73.70%	82.0%	-8.3%	-10.1%	81.7%	70.90%	72.8%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	108.1%	100.70%	7.4%	7.3%	105.3%	110.00%	104.2%
7	26778	Integrand Assurance Company	114.2%	111.20%	3.0%	2.7%	114.8%	108.30%	116.2%
8	31690	Mapfre Pan American Insurance Company	118.9%	110.20%	8.7%	7.9%	97.4%	98.30%	125.4%
9	43052	Mapfre Praico Insurance Company	105.80%	104.90%	0.9%	0.9%	105.4%	98.6%	97.7%
10	18120	Mapfre Preferred Risk Insurance Company	97.00%	107.40%	-10.4%	-9.7%	101.2%	123.5%	115.1%
11	14153	Multinational Insurance Company	131.1%	105.40%	25.7%	24.4%	108.1%		
12	15110	Newport Bonding & Surety Company	176.40%	110.80%	65.6%	59.2%	151.8%	115.80%	126.3%
13	15324	Point Guard Insurance Company	54.20%		0.0%	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	105.70%	119.30%	-13.6%	-11.4%	84.2%	151.80%	190.4%
15	10140	QBE Optima Insurance Company	103.80%	105.8%	-2.0%	-1.9%	98.1%	94.6%	
16	36749	Real Legacy Assurance Company, Inc.	124.70%	183.6%	-58.9%	-32.1%	98.0%	129.60%	227.3%
17	11078	SIMED	37.60%	141.6%	-104.0%	-73.4%	99.5%	98.8%	81.4%
18	10009	Tower Bonding & Surety Company	112.9%	99.50%	13.4%	13.5%	95.9%	94.40%	102.0%
19	40568	Triple-S Propiedad, Inc.	110.4%	109.30%	1.1%	1.0%	116.1%	110.60%	112.8%
20	44423	United Surety & Indemnity Company	86.70%	86.9%	-0.2%	-0.2%	75.1%	59.50%	70.4%
21	31704	Universal Insurance Company	100.2%	99.9%	0.3%	0.3%	99.5%	97.10%	98.8%
		<b>Range</b>	<b>138.8%</b>	<b>101.6%</b>	<b>37.2%</b>	<b>36.6%</b>	<b>76.7%</b>	<b>92.3%</b>	<b>156.9%</b>
		<b>Median</b>	<b>103.8%</b>	<b>106.6%</b>	<b>-2.8%</b>	<b>-2.6%</b>	<b>98.8%</b>	<b>98.6%</b>	<b>103.1%</b>
		<b>Arithmetic Mean</b>	<b>98.9%</b>	<b>111.4%</b>	<b>-12.4%</b>	<b>-11.2%</b>	<b>100.3%</b>	<b>102.4%</b>	<b>111.5%</b>
		<b>Standard Deviation</b>	<b>29.5%</b>	<b>23.5%</b>	<b>6.0%</b>	<b>25.6%</b>	<b>15.6%</b>	<b>21.8%</b>	<b>38.7%</b>

Figures as of June 11, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Total Admitted Assets**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	197,025,802	204,005,150	(6,979,348)	-3.4%	218,085,371	231,396,898	230,697,775
2	30953	Ace Insurance Company	137,130,282	127,086,119	10,044,163	7.9%	125,983,105	122,240,846	107,087,283
3	10308	Antillas Insurance Company	103,239,933	98,580,498	4,659,435	4.7%	87,946,768	79,394,084	79,196,317
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	265,411,220	477,696,741	(212,285,521)	-44.4%	450,985,973	429,269,075	399,737,206
5	30590	Caribbean American Property Insurance Company	45,832,974	45,443,190	389,784	0.9%	44,109,951	40,912,202	30,817,000
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	499,906,285	491,957,750	7,948,535	1.6%	474,648,282	461,576,324	468,523,775
7	26778	Integrand Assurance Company	137,532,998	156,563,502	(19,030,504)	-12.2%	153,770,448	159,772,954	143,084,811
8	31690	Mapfre Pan American Insurance Company	15,578,611	16,187,004	(608,393)	-3.8%	16,179,709	18,035,898	23,751,147
9	43052	Mapfre Praico Insurance Company	377,285,485	422,151,165	(44,865,680)	-10.6%	425,995,842	424,043,339	430,879,095
10	18120	Mapfre Preferred Risk Insurance Company	72,497,927	70,582,252	1,915,675	2.7%	73,619,681	77,081,289	87,209,523
11	14153	Multinational Insurance Company	25,629,279	29,680,386	(4,051,107)	-13.6%	22,280,379		
12	15110	Newport Bonding & Surety Company	5,657,947	4,180,990	1,476,957	35.3%	5,148,934	5,916,961	6,316,818
13	15324	Point Guard Insurance Company	15,858,972		15,858,972	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	9,813,461	7,688,643	2,124,818	27.6%	4,777,515	3,603,318	2,935,190
15	10140	QBE Optima Insurance Company	62,744,821	57,515,796	5,229,025	9.1%	51,668,695	46,721,167	
16	36749	Real Legacy Assurance Company, Inc.	150,450,131	155,335,852	(4,885,721)	-3.1%	147,523,551	147,500,570	158,059,835
17	11078	SIMED	166,970,412	172,229,207	(5,258,795)	-3.1%	164,578,917	156,487,794	142,493,080
18	10009	Tower Bonding & Surety Company	3,926,441	4,216,858	(290,417)	-6.9%	4,232,000	3,853,882	2,959,310
19	40568	Triple-S Propiedad, Inc.	274,003,458	273,331,789	671,669	0.2%	280,559,112	262,921,002	277,574,069
20	44423	United Surety & Indemnity Company	100,102,979	111,332,172	(11,229,193)	-10.1%	101,669,788	112,822,513	108,758,258
21	31704	Universal Insurance Company	824,726,319	793,365,242	31,361,077	4.0%	755,284,575	764,046,614	540,966,725
<b>Total</b>			<b>3,491,325,737</b>	<b>3,719,130,306</b>	<b>(227,804,569)</b>	<b>-6.1%</b>	<b>3,609,048,596</b>	<b>3,547,596,730</b>	<b>3,241,047,217</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners





Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: March 31, 2010 to March 31, 2014

P&C Domestic Insurance

**Total Liabilities**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Mar-14	Mar-13	Amount	%	Mar-12	Mar-11	Mar-10
1	31674	AIG Insurance Company - Puerto Rico	61,214,945	61,981,402	(766,457)	-1.2%	70,269,462	82,165,814	76,546,809
2	30953	Ace Insurance Company	89,957,857	84,306,857	5,651,000	6.7%	84,668,640	86,549,680	77,079,156
3	10308	Antilles Insurance Company	33,634,091	39,276,412	(5,642,321)	-14.4%	31,886,194	25,736,600	29,973,774
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	147,383,839	174,942,216	(27,558,377)	-15.8%	170,013,737	178,243,582	173,516,500
5	30590	Caribbean American Property Insurance Company	23,841,829	22,672,241	1,169,588	5.2%	20,917,059	17,555,083	12,265,365
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	324,306,019	309,643,545	14,662,474	4.7%	283,135,036	263,985,218	257,404,006
7	26778	Integrand Assurance Company	67,653,756	78,814,328	(11,160,572)	-14.2%	79,666,906	91,397,291	74,130,058
8	31690	Mapfre Pan American Insurance Company	5,254,393	6,081,031	(826,638)	-13.6%	7,507,812	9,097,255	9,959,253
9	43052	Mapfre Praico Insurance Company	223,622,462	223,131,108	491,354	0.2%	229,614,951	225,459,146	235,032,731
10	18120	Mapfre Preferred Risk Insurance Company	45,475,730	46,239,277	(763,547)	-1.7%	51,195,150	53,279,090	58,128,190
11	14153	Multinational Insurance Company	12,871,079	10,560,799	2,310,280	21.9%	10,745,293	-	-
12	15110	Newport Bonding & Surety Company	3,755,880	1,728,564	2,027,316	117.3%	2,094,738	3,350,558	4,451,526
13	15324	Point Guard Insurance Company	8,919,333	-	8,919,333	#DIV/0!	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	7,395,065	5,320,699	2,074,366	39.0%	2,657,518	1,454,134	814,337
15	10140	QBE Optima Insurance Company	46,498,015	41,745,911	4,752,104	11.4%	35,968,846	35,717,687	-
16	36749	Real Legacy Assurance Company, Inc.	93,318,978	93,802,519	(483,541)	-0.5%	76,587,992	82,360,402	97,928,430
17	11078	SIMED	77,090,178	87,612,493	(10,522,315)	-12.0%	86,493,768	89,901,640	85,804,296
18	10009	Tower Bonding & Surety Company	1,485,618	1,404,264	81,354	5.8%	1,698,288	1,533,403	886,184
19	40568	Triple-S Propiedad, Inc.	142,022,386	143,175,795	(1,153,409)	-0.8%	160,702,890	150,489,329	166,061,295
20	44423	United Surety & Indemnity Company	45,901,544	46,924,564	(1,023,020)	-2.2%	41,392,988	48,338,827	51,369,266
21	31704	Universal Insurance Company	561,171,286	534,021,851	27,149,435	5.1%	500,548,785	513,253,065	304,463,365
<b>Total</b>			<b>2,022,774,283</b>	<b>2,013,385,876</b>	<b>9,388,407</b>	<b>0.5%</b>	<b>1,947,766,053</b>	<b>1,959,867,804</b>	<b>1,715,814,541</b>

Figures as of June 10, 2014.  
Source: National Association of Insurance Commissioners