



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Net Premiums Written

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	67,179,763	74,708,284	(7,528,521)	-10.08%	87,888,733	94,058,517	86,904,191
2	30953	Ace Insurance Company	51,942,111	58,789,962	(6,847,851)	-11.65%	54,122,966	51,240,488	50,956,947
3	10308	Antilles Insurance Company	48,040,194	35,584,208	12,455,986	35.00%	23,579,011	24,847,412	25,492,077
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	115,752,993	126,040,138	(10,287,145)	-8.16%	144,521,322	141,971,628	124,529,947
5	30590	Caribbean American Property Insurance Company	39,066,115	39,878,502	(812,387)	-2.04%	41,811,003	26,122,660	27,242,896
6	18163	Cooperativa de Seguros Multiples Puerto Rico	139,925,485	137,466,468	2,459,017	1.79%	131,783,244	121,778,912	117,713,575
7	26778	Integrand Assurance Company	55,796,903	59,511,740	(3,714,837)	-6.24%	60,938,354	61,640,043	57,008,739
8	31690	Mapfre Pan American Insurance Company	2,446,676	2,944,719	(498,043)	-16.91%	3,509,717	4,037,029	3,950,101
9	43052	Mapfre Praico Insurance Company	182,143,216	179,960,835	2,182,381	1.21%	164,966,602	154,821,080	148,502,741
10	18120	Mapfre Preferred Risk Insurance Company	27,430,854	22,454,426	4,976,428	22.16%	23,085,122	25,604,342	25,845,554
11	14153	Multinational Insurance Company	22,637,717	19,313,466	3,324,251	17.21%	-	-	-
12	15110	Newport Bonding & Surety Company	1,505,873	1,583,133	(77,260)	-4.88%	1,797,323	1,804,505	2,018,290
13	12332	Puerto Rico Medical Defense Insurance Company	7,063,094	4,339,965	2,723,129	62.75%	1,701,284	1,379,925	1,236,585
14	10140	QBE Optima Insurance Company	40,734,184	29,672,813	11,061,371	37.28%	21,388,197	18,069,456	17,003,917
15	36749	Real Legacy Assurance Company, Inc.	59,641,665	60,785,457	(1,143,792)	-1.88%	76,521,751	76,975,069	84,905,440
16	11078	SIMED	18,608,027	21,557,362	(2,949,335)	-13.68%	25,319,116	24,711,453	24,559,342
17	10009	Tower Bonding & Surety Company	1,638,986	2,056,605	(417,619)	-20.31%	2,058,392	2,017,280	2,146,610
18	40568	Triple-S Propiedad, Inc.	114,849,977	119,352,856	(4,502,879)	-3.77%	108,412,268	111,553,542	110,775,719
19	44423	United Surety & Indemnity Company	26,565,185	27,139,781	(574,596)	-2.12%	26,114,688	28,641,725	27,819,935
20	31704	Universal Insurance Company	203,134,836	206,710,558	(3,575,722)	-1.73%	206,286,877	212,474,045	226,842,170
Total			1,226,103,854	1,229,851,278	(3,747,424)	-0.30%	1,205,805,970	1,183,749,111	1,165,454,776

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Losses Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	2,392,582	1,928,121	464,461	24.09%	6,938,059	3,690,078	4,849,107
2	30953	Ace Insurance Company	6,765,252	6,368,263	396,989	6.23%	8,012,610	6,131,242	4,667,694
3	10308	Antilles Insurance Company	9,580,856	6,472,178	3,108,678	48.03%	1,610,469	1,685,607	1,485,203
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	75,927,961	92,287,684	(16,359,723)	-17.73%	91,982,063	94,066,906	81,302,059
5	30590	Caribbean American Property Insurance Company	9,614,466	9,233,550	380,916	4.13%	11,790,099	12,550,173	13,975,322
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	73,508,658	72,170,649	1,338,009	1.85%	64,597,982	66,968,708	69,246,348
7	26778	Integrand Assurance Company	12,134,680	14,697,160	(2,562,480)	-17.44%	16,726,261	15,952,322	14,175,330
8	31690	Mapfre Pan American Insurance Company	414,214	459,461	(45,247)	-9.85%	618,495	616,283	430,486
9	43052	Mapfre Praico Insurance Company	37,971,064	41,419,607	(3,448,543)	-8.33%	43,730,806	49,088,023	60,472,140
10	18120	Mapfre Preferred Risk Insurance Company	4,267,871	4,064,866	203,005	4.99%	4,295,767	3,876,039	3,927,846
11	14153	Multinational Insurance Company	2,639,858	3,176,509	(536,651)	-16.89%	-	-	-
12	15110	Newport Bonding & Surety Company	225,881	236,832	(10,951)	-4.62%	359,465	449,472	582,692
13	12332	Puerto Rico Medical Defense Insurance Company	1,185,685	759,437	426,248	56.13%	287,561	272,061	89,187
14	10140	QBE Optima Insurance Company	6,948,895	7,824,539	(875,644)	-11.19%	7,235,361	6,714,391	5,015,934
15	36749	Real Legacy Assurance Company, Inc.	12,032,368	8,815,247	3,217,121	36.49%	13,190,109	7,975,545	9,490,435
16	11078	SIMED	9,715,776	12,335,802	(2,620,026)	-21.24%	8,822,249	7,746,562	5,858,648
17	10009	Tower Bonding & Surety Company	226,328	68,187	158,141	231.92%	25,558	15,043	(2,138)
18	40568	Triple-S Propiedad, Inc.	35,170,941	31,672,561	3,498,380	11.05%	31,240,570	32,036,340	31,098,874
19	44423	United Surety & Indemnity Company	2,857,474	2,399,073	458,401	19.11%	(177,203)	3,039,907	4,494,656
20	31704	Universal Insurance Company	89,891,846	90,747,225	(855,379)	-0.94%	86,759,464	93,158,703	100,625,611
Total			393,472,656	407,136,951	(13,664,295)	-3.36%	398,045,745	406,033,405	411,785,434

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

LAE Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	2,620,260	2,405,595	214,665	8.92%	2,887,701	3,444,926	3,752,896
2	30953	Ace Insurance Company	2,870,760	2,725,589	145,171	5.33%	3,407,217	2,993,857	3,051,731
3	10308	Antilles Insurance Company	1,279,997	1,059,161	220,836	20.85%	1,211,589	1,279,342	1,643,183
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	12,526,079	11,909,173	616,906	5.18%	11,459,777	11,275,205	11,205,954
5	30590	Caribbean American Property Insurance Company	1,170,464	1,175,538	(5,074)	-0.43%	1,152,647	949,850	1,044,867
6	18163	Cooperativa de Seguros Multiples Puerto Rico	10,430,646	7,929,419	2,501,227	31.54%	10,972,458	10,621,142	10,689,477
7	26778	Integrand Assurance Company	6,365,370	6,131,593	233,777	3.81%	6,196,776	4,843,932	4,627,425
8	31690	Mapfre Pan American Insurance Company	99,203	126,003	(26,800)	-21.27%	129,661	121,771	76,512
9	43052	Mapfre Praico Insurance Company	15,063,179	15,270,346	(207,167)	-1.36%	12,244,099	13,790,111	14,167,364
10	18120	Mapfre Preferred Risk Insurance Company	855,049	692,807	162,242	23.42%	770,289	632,473	558,607
11	14153	Multinational Insurance Company	296,213	332,173	(35,960)	-10.83%	-	-	-
12	15110	Newport Bonding & Surety Company	200,825	277,737	(76,912)	-27.69%	237,983	299,794	345,437
13	12332	Puerto Rico Medical Defense Insurance Company	421,710	171,949	249,761	145.25%	32,729	4,134	2,011
14	10140	QBE Optima Insurance Company	1,494,968	1,293,593	201,375	15.57%	1,227,201	818,545	655,534
15	36749	Real Legacy Assurance Company, Inc.	1,404,329	1,849,637	(445,308)	-24.08%	2,395,217	3,458,479	3,660,969
16	11078	SIMED	7,132,075	6,117,627	1,014,448	16.58%	6,544,609	6,430,520	6,342,381
17	10009	Tower Bonding & Surety Company	-	-	-	#DIV/0!	-	-	19,765
18	40568	Triple-S Propiedad, Inc.	9,432,591	8,488,072	944,519	11.13%	8,739,631	9,482,868	9,706,426
19	44423	United Surety & Indemnity Company	1,154,328	676,670	477,658	70.59%	1,687,230	1,084,357	1,082,533
20	31704	Universal Insurance Company	18,625,897	18,532,067	93,830	0.51%	18,735,259	20,838,466	21,718,762
Total			93,443,943	87,164,749	6,279,194	7.20%	90,032,073	92,369,772	94,351,834

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Losses and LAE Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	5,012,842	4,333,716	679,126	15.67%	9,825,760	7,135,004	8,602,003
2	30953	Ace Insurance Company	9,636,012	9,093,852	542,160	5.96%	11,419,827	9,125,099	7,719,425
3	10308	Antilles Insurance Company	10,860,853	7,531,339	3,329,514	44.21%	2,822,058	2,964,949	3,128,386
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	88,454,040	104,196,857	(15,742,817)	-15.11%	103,441,840	105,342,111	92,508,013
5	30590	Caribbean American Property Insurance Company	10,784,930	10,409,088	375,842	3.61%	12,942,746	13,500,023	15,020,189
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	83,939,304	80,100,068	3,839,236	4.79%	75,570,440	77,589,850	79,935,825
7	26778	Integrand Assurance Company	18,500,050	20,828,753	(2,328,703)	-11.18%	22,923,037	20,796,254	18,802,755
8	31690	Mapfre Pan American Insurance Company	513,417	585,464	(72,047)	-12.31%	748,156	738,054	506,998
9	43052	Mapfre Praico Insurance Company	53,034,243	56,689,953	(3,655,710)	-6.45%	55,974,905	62,878,134	74,639,504
10	18120	Mapfre Preferred Risk Insurance Company	5,122,920	4,757,673	365,247	7.68%	5,066,056	4,508,512	4,486,453
11	14153	Multinational Insurance Company	2,936,071	3,508,682	(572,611)	-16.32%	-	-	-
12	15110	Newport Bonding & Surety Company	426,706	514,569	(87,863)	-17.08%	597,448	749,266	928,129
13	12332	Puerto Rico Medical Defense Insurance Company	1,607,395	931,386	676,009	72.58%	320,290	276,195	91,198
14	10140	QBE Optima Insurance Company	8,443,863	9,118,132	(674,269)	-7.39%	8,462,562	7,532,936	5,671,468
15	36749	Real Legacy Assurance Company, Inc.	13,436,697	10,664,884	2,771,813	25.99%	15,585,326	11,434,024	13,151,404
16	11078	SIMED	16,847,851	18,453,429	(1,605,578)	-8.70%	15,366,858	14,177,082	12,201,029
17	10009	Tower Bonding & Surety Company	226,328	68,187	158,141	231.92%	25,558	15,043	17,627
18	40568	Triple-S Propiedad, Inc.	44,603,532	40,160,633	4,442,899	11.06%	39,980,201	41,519,208	40,805,300
19	44423	United Surety & Indemnity Company	4,011,802	3,075,743	936,059	30.43%	1,510,027	4,124,264	5,577,189
20	31704	Universal Insurance Company	108,517,743	109,279,292	(761,549)	-0.70%	105,494,723	113,997,169	122,344,373
Total			486,916,599	494,301,700	(7,385,101)	-1.49%	488,077,818	498,403,177	506,137,268

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Other Underwriting Expenses Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	10,818,583	8,886,025	1,932,558	21.75%	9,772,780	11,726,917	10,094,746
2	30953	Ace Insurance Company	15,657,801	13,360,247	2,297,554	17.20%	10,132,427	10,526,615	9,800,996
3	10308	Antilles Insurance Company	14,230,675	14,044,493	186,182	1.33%	11,146,027	11,359,107	10,456,956
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	11,774,949	13,167,241	(1,392,292)	-10.57%	14,095,314	13,654,757	12,630,681
5	30590	Caribbean American Property Insurance Company	7,979,432	9,587,085	(1,607,653)	-16.77%	7,314,631	5,266,262	4,934,058
6	18163	Cooperativa de Seguros Multiples Puerto Rico	51,325,708	48,043,002	3,282,706	6.83%	45,491,087	49,071,088	45,673,264
7	26778	Integrand Assurance Company	12,007,815	13,159,769	(1,151,954)	-8.75%	13,825,307	12,376,147	13,407,291
8	31690	Mapfre Pan American Insurance Company	420,002	419,565	437	0.10%	560,796	623,735	536,940
9	43052	Mapfre Praico Insurance Company	51,859,482	49,281,987	2,577,495	5.23%	46,964,239	44,085,889	39,958,929
10	18120	Mapfre Preferred Risk Insurance Company	2,718,323	2,301,992	416,331	18.09%	2,372,986	3,018,702	2,801,252
11	14153	Multinational Insurance Company	6,948,115	7,603,429	(655,314)	-8.62%	-	-	-
12	15110	Newport Bonding & Surety Company	1,403,333	1,587,707	(184,374)	-11.61%	1,781,932	1,643,408	1,685,754
13	12332	Puerto Rico Medical Defense Insurance Company	1,646,298	1,425,869	220,429	15.46%	828,845	722,767	552,127
14	10140	QBE Optima Insurance Company	1,863,986	5,939,286	(4,075,300)	-68.62%	5,688,545	5,431,294	4,179,194
15	36749	Real Legacy Assurance Company, Inc.	16,995,656	17,194,441	(198,785)	-1.16%	18,388,364	14,507,740	15,503,368
16	11078	SIMED	3,905,667	4,009,769	(104,102)	-2.60%	4,156,263	4,088,542	4,107,574
17	10009	Tower Bonding & Surety Company	1,737,358	1,936,276	(198,918)	-10.27%	1,982,013	1,967,468	2,115,383
18	40568	Triple-S Propiedad, Inc.	32,749,118	31,716,524	1,032,594	3.26%	32,643,095	33,294,980	34,037,681
19	44423	United Surety & Indemnity Company	9,801,112	8,882,677	918,435	10.34%	8,625,959	9,205,766	9,801,094
20	31704	Universal Insurance Company	52,496,763	50,111,659	2,385,104	4.76%	53,475,396	56,230,763	55,828,316
Total			308,340,176	302,659,043	5,681,133	1.88%	289,246,006	288,801,947	278,105,604

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Net underwriting gain (loss)

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	(427,416)	4,506,197	(4,933,613)	-109.49%	1,799,534	3,152,022	4,646,363
2	30953	Ace Insurance Company	(2,969,830)	4,667,043	(7,636,873)	-163.63%	2,085,159	3,889,303	2,483,231
3	10308	Antilles Insurance Company	934,317	1,505,594	(571,277)	-37.94%	2,885,595	3,385,679	3,039,266
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	24,493,482	20,417,370	4,076,112	19.96%	26,869,478	25,304,455	31,030,852
5	30590	Caribbean American Property Insurance Company	5,413,739	3,748,420	1,665,319	44.43%	4,595,250	5,873,049	5,606,325
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(13,747,034)	(12,740,074)	(1,006,960)	7.90%	(10,978,811)	(18,186,340)	(15,597,385)
7	26778	Integrand Assurance Company	(159,759)	(535,029)	375,270	-70.14%	450,987	1,665,900	242,772
8	31690	Mapfre Pan American Insurance Company	(215,144)	(102,435)	(112,709)	110.03%	(235,989)	(211,011)	7,567
9	43052	Mapfre Praico Insurance Company	1,669,071	1,055,066	614,005	58.20%	3,457,675	6,074,439	1,151,466
10	18120	Mapfre Preferred Risk Insurance Company	(1,651,680)	(768,655)	(883,025)	114.88%	(869,852)	(364,000)	76,914
11	14153	Multinational Insurance Company	(2,046,765)	(309,959)	(1,736,806)	560.33%	-	-	-
12	15110	Newport Bonding & Surety Company	(324,166)	(519,143)	194,977	-37.56%	(582,057)	(588,168)	(595,593)
13	12332	Puerto Rico Medical Defense Insurance Company	40,388	(191,226)	231,614	-121.12%	(73,298)	(159,568)	(480,874)
14	10140	QBE Optima Insurance Company	2,782,868	172,636	2,610,232	1511.99%	(75,473)	(34,905)	(211,876)
15	36749	Real Legacy Assurance Company, Inc.	(349,188)	(562,163)	212,975	-37.88%	(815,224)	46,609	601,051
16	11078	SIMED	(2,556,724)	(1,029,101)	(1,527,623)	148.44%	2,687,619	3,634,449	5,853,477
17	10009	Tower Bonding & Surety Company	(324,700)	38,642	(363,342)	-940.28%	35,575	34,769	13,601
18	40568	Triple-S Propiedad, Inc.	(2,469,330)	(152,790)	(2,316,540)	1516.16%	1,858,805	424,258	(1,835,462)
19	44423	United Surety & Indemnity Company	3,024,077	3,211,950	(187,873)	-5.85%	7,140,077	3,909,110	3,218,751
20	31704	Universal Insurance Company	(6,132,207)	(274,369)	(5,857,838)	2135.02%	2,379,173	5,172,411	1,382,580
Total			4,983,999	22,137,974	(17,153,975)	-77.49%	42,614,223	43,022,461	40,633,026

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Net investment income earned

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	2,950,999	3,492,944	(541,945)	-15.52%	3,720,128	4,030,177	4,856,479
2	30953	Ace Insurance Company	2,135,497	2,178,167	(42,670)	-1.96%	2,296,263	2,102,439	1,966,152
3	10308	Antilles Insurance Company	2,359,755	2,151,498	208,257	9.68%	2,586,227	2,119,921	1,791,204
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	8,176,671	8,490,516	(313,845)	-3.70%	8,708,878	8,485,560	8,687,548
5	30590	Caribbean American Property Insurance Company	561,656	719,373	(157,717)	-21.92%	742,055	749,531	851,948
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	5,591,204	6,510,047	(918,843)	-14.11%	8,511,179	8,518,247	9,532,197
7	26778	Integrand Assurance Company	4,380,704	4,641,902	(261,198)	-5.63%	4,721,600	4,132,166	4,477,908
8	31690	Mapfre Pan American Insurance Company	343,813	387,388	(43,575)	-11.25%	396,649	629,850	637,911
9	43052	Mapfre Praico Insurance Company	4,929,250	6,160,258	(1,231,008)	-19.98%	12,130,635	7,888,933	16,890,842
10	18120	Mapfre Preferred Risk Insurance Company	1,654,202	1,793,534	(139,332)	-7.77%	2,015,789	2,294,106	2,486,905
11	14153	Multinational Insurance Company	583,899	416,999	166,900	40.02%	-	-	-
12	15110	Newport Bonding & Surety Company	305,941	320,922	(14,981)	-4.67%	338,209	351,669	433,120
13	12332	Puerto Rico Medical Defense Insurance Company	183,779	117,204	66,575	56.80%	61,215	41,872	20,442
14	10140	QBE Optima Insurance Company	341,373	748,982	(407,609)	-54.42%	865,362	969,193	845,557
15	36749	Real Legacy Assurance Company, Inc.	1,992,355	1,804,990	187,365	10.38%	2,760,711	3,113,336	3,477,478
16	11078	SIMED	2,875,165	3,269,557	(394,392)	-12.06%	3,928,929	3,474,410	3,574,181
17	10009	Tower Bonding & Surety Company	223,140	186,033	37,107	19.95%	166,144	134,165	148,016
18	40568	Triple-S Propiedad, Inc.	5,696,263	6,289,498	(593,235)	-9.43%	6,656,634	7,609,921	8,330,224
19	44423	United Surety & Indemnity Company	2,877,382	2,907,385	(30,003)	-1.03%	3,537,245	3,516,606	3,485,236
20	31704	Universal Insurance Company	12,903,982	14,726,579	(1,822,597)	-12.38%	16,215,382	16,390,039	20,174,634
Total			61,067,030	67,313,776	(6,246,746)	-9.28%	80,359,234	76,552,141	92,667,982

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Net Operating Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	2,417,766	7,387,657	(4,969,891)	-67.27%	5,705,231	7,190,030	9,488,312
2	30953	Ace Insurance Company	(1,321,618)	6,669,482	(7,991,100)	-119.82%	4,236,307	5,886,243	3,669,457
3	10308	Antilles Insurance Company	37,570,821	4,370,385	33,200,436	759.67%	6,000,740	6,063,095	5,623,616
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	38,301,944	29,128,244	9,173,700	31.49%	41,447,332	36,256,577	50,728,775
5	30590	Caribbean American Property Insurance Company	5,985,187	4,923,883	1,061,304	21.55%	5,337,516	6,622,586	6,466,364
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	18,885,557	4,344,648	14,540,909	334.69%	1,596,875	(6,435,763)	(9,795,863)
7	26778	Integrand Assurance Company	4,758,074	4,146,788	611,286	14.74%	6,489,578	750,161	2,184,026
8	31690	Mapfre Pan American Insurance Company	121,382	292,597	(171,215)	-58.52%	188,452	404,579	764,494
9	43052	Mapfre Praico Insurance Company	6,880,386	14,125,922	(7,245,536)	-51.29%	19,809,735	15,246,604	22,368,485
10	18120	Mapfre Preferred Risk Insurance Company	59,749	1,022,047	(962,298)	-94.15%	2,168,393	1,930,220	3,385,925
11	14153	Multinational Insurance Company	(1,448,838)	299,814	(1,748,652)	-583.25%	-	-	-
12	15110	Newport Bonding & Surety Company	(18,225)	(195,172)	176,947	-90.66%	(229,830)	(456,962)	(163,076)
13	12332	Puerto Rico Medical Defense Insurance Company	224,167	(74,022)	298,189	-402.84%	(12,083)	(117,696)	(460,432)
14	10140	QBE Optima Insurance Company	3,152,166	1,852,801	1,299,365	70.13%	939,086	1,005,253	648,715
15	36749	Real Legacy Assurance Company, Inc.	1,643,167	1,242,827	400,340	32.21%	1,996,807	3,188,211	4,112,113
16	11078	SIMED	205,484	5,368,346	(5,162,862)	-96.17%	8,048,023	9,009,494	9,640,033
17	10009	Tower Bonding & Surety Company	(101,560)	224,675	(326,235)	-145.20%	201,719	168,934	161,617
18	40568	Triple-S Propiedad, Inc.	17,791,443	6,619,432	11,172,011	168.78%	12,882,197	7,322,511	6,062,171
19	44423	United Surety & Indemnity Company	7,321,322	7,811,189	(489,867)	-6.27%	11,513,960	8,497,492	7,664,330
20	31704	Universal Insurance Company	53,936,278	18,059,770	35,876,508	198.65%	21,941,286	27,458,080	22,771,363
Total			196,364,652	117,621,313	78,743,339	66.95%	150,261,324	129,989,649	145,320,425

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Underwriting Expense

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	15,831,425	13,219,741	2,611,684	19.76%	19,598,540	18,861,921	18,696,749
2	30953	Ace Insurance Company	25,293,813	22,454,099	2,839,714	12.65%	21,552,254	19,651,714	17,520,420
3	10308	Antilles Insurance Company	25,091,528	21,575,832	3,515,696	16.29%	13,968,085	14,324,056	13,585,342
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	100,228,989	117,364,098	(17,135,109)	-14.60%	117,537,154	118,996,868	105,138,694
5	30590	Caribbean American Property Insurance Company	18,764,362	19,996,173	(1,231,811)	-6.16%	20,257,377	18,766,285	19,954,247
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	135,265,012	128,143,070	7,121,942	5.56%	121,061,527	126,660,938	125,609,089
7	26778	Integrand Assurance Company	30,507,865	33,988,522	(3,480,657)	-10.24%	36,748,344	33,172,401	32,210,046
8	31690	Mapfre Pan American Insurance Company	933,419	1,005,029	(71,610)	-7.13%	1,308,952	1,361,789	1,043,938
9	43052	Mapfre Praico Insurance Company	104,893,725	105,971,940	(1,078,215)	-1.02%	102,939,144	106,964,023	114,598,433
10	18120	Mapfre Preferred Risk Insurance Company	7,841,243	7,059,665	781,578	11.07%	7,439,042	7,527,214	7,287,705
11	14153	Multinational Insurance Company	9,884,186	11,112,111	(1,227,925)	-11.05%	-	-	-
12	15110	Newport Bonding & Surety Company	1,830,039	2,102,276	(272,237)	-12.95%	2,379,380	2,392,674	2,613,883
13	12332	Puerto Rico Medical Defense Insurance Company	3,253,693	2,357,255	896,438	38.03%	1,149,135	998,962	643,325
14	10140	QBE Optima Insurance Company	10,307,849	15,057,418	(4,749,569)	-31.54%	14,151,107	12,964,230	9,850,662
15	36749	Real Legacy Assurance Company, Inc.	30,432,353	27,859,325	2,573,028	9.24%	33,973,690	25,941,764	28,654,772
16	11078	SIMED	20,753,518	22,463,198	(1,709,680)	-7.61%	19,523,121	18,265,624	16,308,603
17	10009	Tower Bonding & Surety Company	1,963,686	2,017,963	(54,277)	-2.69%	2,022,817	1,982,511	2,133,010
18	40568	Triple-S Propiedad, Inc.	77,352,650	71,877,157	5,475,493	7.62%	72,623,296	74,814,188	74,842,981
19	44423	United Surety & Indemnity Company	13,812,914	11,958,420	1,854,494	15.51%	10,135,986	13,330,030	15,378,283
20	31704	Universal Insurance Company	161,014,506	159,390,951	1,623,555	1.02%	158,970,119	170,227,932	178,172,689
Total			795,256,775	796,974,243	(1,717,468)	-0.22%	777,339,070	787,205,124	784,242,871

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Income Taxes Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	(347,514)	1,316,474	(1,663,988)	-126.40%	(348,596)	1,292,904	1,692,808
2	30953	Ace Insurance Company	3,903	1,156,063	(1,152,160)	-99.66%	3,028,063	656,000	-
3	10308	Antilles Insurance Company	16,573,610	-	16,573,610	#DIV/0!	505,000	497,995	1,183,498
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	10,627,087	6,923,174	3,703,913	53.50%	9,124,096	10,994,052	13,655,957
5	30590	Caribbean American Property Insurance Company	1,883,463	853,373	1,030,090	120.71%	1,172,682	2,283,612	2,386,460
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	-	-	-	#DIV/0!	-	-	-
7	26778	Integrand Assurance Company	-	-	-	#DIV/0!	7,534	16,349	133,613
8	31690	Mapfre Pan American Insurance Company	4,663	(3,840)	8,503	-221.43%	(3,187)	780	44,975
9	43052	Mapfre Praico Insurance Company	101,338	390,082	(288,744)	-74.02%	420,420	2,139,370	(2,342,490)
10	18120	Mapfre Preferred Risk Insurance Company	-	(18,952)	18,952	-100.00%	(112,629)	6,538	(150,450)
11	14153	Multinational Insurance Company	-	-	-	#DIV/0!	-	-	-
12	15110	Newport Bonding & Surety Company	-	-	-	#DIV/0!	-	-	-
13	12332	Puerto Rico Medical Defense Insurance Company	-	-	-	#DIV/0!	-	-	-
14	10140	QBE Optima Insurance Company	2,072,341	132,864	1,939,477	1459.75%	126,789	-	-
15	36749	Real Legacy Assurance Company, Inc.	-	-	-	#DIV/0!	(236,976)	-	-
16	11078	SIMED	-	-	-	#DIV/0!	-	-	-
17	10009	Tower Bonding & Surety Company	5,294	-	5,294	#DIV/0!	-	20,370	19,250
18	40568	Triple-S Propiedad, Inc.	171,730	99,868	71,862	71.96%	83,901	24,396	9,024
19	44423	United Surety & Indemnity Company	1,175,207	11,601	1,163,606	10030.22%	2,229,126	1,247,829	1,048,525
20	31704	Universal Insurance Company	20,822,548	34,673	20,787,875	59954.07%	374,354	1,786,492	920,762
Total			53,093,670	10,895,380	42,198,290	387.30%	16,370,577	20,966,687	18,601,932

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Net Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	2,765,280	6,071,183	(3,305,903)	-54.45%	6,053,827	5,897,126	7,795,504
2	30953	Ace Insurance Company	(1,325,521)	5,513,419	(6,838,940)	-124.04%	1,208,244	5,230,243	3,669,457
3	10308	Antilles Insurance Company	20,997,211	4,370,385	16,626,826	380.44%	5,495,740	5,565,100	4,440,118
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	27,674,857	22,205,070	5,469,787	24.63%	32,323,236	25,262,525	37,072,818
5	30590	Caribbean American Property Insurance Company	4,101,724	4,070,510	31,214	0.77%	4,164,834	4,338,974	4,079,904
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	18,885,557	4,344,648	14,540,909	334.69%	1,596,875	(6,435,763)	(9,795,863)
7	26778	Integrand Assurance Company	4,758,074	4,146,788	611,286	14.74%	6,482,044	733,812	2,050,413
8	31690	Mapfre Pan American Insurance Company	116,719	296,437	(179,718)	-60.63%	191,639	403,799	719,519
9	43052	Mapfre Praico Insurance Company	6,779,048	13,735,840	(6,956,792)	-50.65%	19,389,315	13,107,234	24,710,975
10	18120	Mapfre Preferred Risk Insurance Company	59,749	1,040,999	(981,250)	-94.26%	2,281,022	1,923,682	3,536,375
11	14153	Multinational Insurance Company	(1,448,838)	299,814	(1,748,652)	-583.25%	-	-	-
12	15110	Newport Bonding & Surety Company	(18,225)	(195,172)	176,947	-90.66%	(229,830)	(456,962)	(163,076)
13	12332	Puerto Rico Medical Defense Insurance Company	224,167	(74,022)	298,189	-402.84%	(12,083)	(117,696)	(460,432)
14	10140	QBE Optima Insurance Company	1,079,825	1,719,937	(640,112)	-37.22%	812,297	1,005,253	648,715
15	36749	Real Legacy Assurance Company, Inc.	1,643,167	1,242,827	400,340	32.21%	2,233,783	3,188,211	4,112,113
16	11078	SIMED	205,484	5,368,346	(5,162,862)	-96.17%	8,048,023	9,009,494	9,640,033
17	10009	Tower Bonding & Surety Company	(106,854)	224,675	(331,529)	-147.56%	201,719	148,564	142,367
18	40568	Triple-S Propiedad, Inc.	17,619,713	6,519,564	11,100,149	170.26%	12,798,296	7,298,115	6,053,147
19	44423	United Surety & Indemnity Company	6,146,115	7,799,588	(1,653,473)	-21.20%	9,284,834	7,249,663	6,615,805
20	31704	Universal Insurance Company	33,113,730	18,025,097	15,088,633	83.71%	21,566,932	25,671,588	21,850,601
Total			143,270,982	106,725,933	36,545,049	34.24%	133,890,747	109,022,962	126,718,493

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Policyholders' surplus

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	130,786,946	146,012,833	(15,225,887)	-10.43%	139,310,557	132,407,976	146,776,379
2	30953	Ace Insurance Company	39,096,051	42,452,894	(3,356,843)	-7.91%	31,730,666	32,027,733	25,012,021
3	10308	Antilles Insurance Company	80,033,635	60,615,300	19,418,335	32.04%	56,702,901	54,201,238	50,042,837
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	108,108,749	286,238,122	(178,129,373)	-62.23%	259,623,140	231,911,148	193,504,535
5	30590	Caribbean American Property Insurance Company	23,700,579	25,562,932	(1,862,353)	-7.29%	24,518,881	20,236,813	19,416,390
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	186,244,945	190,646,658	(4,401,713)	-2.31%	182,664,841	210,828,071	224,028,067
7	26778	Integrand Assurance Company	78,028,013	76,315,506	1,712,507	2.24%	73,144,497	69,987,526	66,270,398
8	31690	Mapfre Pan American Insurance Company	10,177,456	9,191,443	986,013	10.73%	9,161,978	14,166,200	13,771,264
9	43052	Mapfre Praico Insurance Company	153,141,178	183,174,756	(30,033,578)	-16.40%	181,222,654	193,956,129	186,433,881
10	18120	Mapfre Preferred Risk Insurance Company	24,152,771	22,758,256	1,394,515	6.13%	20,972,498	30,584,156	28,236,244
11	14153	Multinational Insurance Company	18,178,626	19,286,011	(1,107,385)	-5.74%	-	-	-
12	15110	Newport Bonding & Surety Company	2,046,934	2,936,049	(889,115)	-30.28%	2,520,332	1,850,433	1,604,750
13	12332	Puerto Rico Medical Defense Insurance Company	2,577,608	2,374,455	203,153	8.56%	2,099,667	2,034,004	2,316,240
14	10140	QBE Optima Insurance Company	16,864,066	16,906,479	(42,413)	-0.25%	14,744,628	10,514,377	10,106,252
15	36749	Real Legacy Assurance Company, Inc.	62,454,890	67,894,677	(5,439,787)	-8.01%	67,455,257	65,556,209	64,208,370
16	11078	SIMED	85,201,351	80,110,867	5,090,484	6.35%	70,620,637	62,949,871	41,746,500
17	10009	Tower Bonding & Surety Company	2,556,704	2,626,822	(70,118)	-2.67%	2,379,426	2,160,465	1,917,422
18	40568	Triple-S Propiedad, Inc.	145,274,002	125,195,057	20,078,945	16.04%	112,857,362	117,973,633	103,580,037
19	44423	United Surety & Indemnity Company	59,652,872	62,603,256	(2,950,384)	-4.71%	62,036,333	59,657,671	53,864,016
20	31704	Universal Insurance Company	274,347,209	256,391,459	17,955,750	7.00%	251,041,473	246,653,902	223,842,647
Total			1,502,624,585	1,679,293,832	(176,669,247)	-10.52%	1,564,807,728	1,559,657,555	1,456,678,250

*Multinational Insurance Company September 2012 include information Annual Report 2012.

Figures as of November 20, 2013.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Net Loss Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	32.5%	24.40%	20.2%	82.8%	45.9%	32.40%	36.9%
2	30953	Ace Insurance Company	43.2%	33.50%	9.7%	29.0%	48.3%	38.8%	38.6%
3	10308	Antilles Insurance Company	41.7%	32.6%	9.1%	27.9%	16.7%	16.70%	18.8%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	70.90%	75.6%	-43.1%	-57.0%	71.6%	73.0%	67.9%
5	30590	Caribbean American Property Insurance Company	44.6%	43.80%	27.1%	61.9%	52.1%	54.80%	58.8%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	69.10%	69.4%	-0.3%	-0.4%	68.6%	71.50%	72.7%
7	26778	Integrand Assurance Company	61.00%	62.3%	-1.3%	-2.1%	61.6%	59.7%	57.9%
8	31690	Mapfre Pan American Insurance Company	71.5%	64.90%	6.6%	10.2%	69.7%	64.1%	48.2%
9	43052	Mapfre Praico Insurance Company	49.80%	53.0%	-3.2%	-6.0%	52.6%	55.60%	64.5%
10	18120	Mapfre Preferred Risk Insurance Company	82.8%	75.60%	7.2%	9.5%	77.1%	62.9%	60.9%
11	14153	Multinational Insurance Company	37.5%	32.5%	5.0%	15.4%			
12	15110	Newport Bonding & Surety Company	28.30%	32.50%	-4.2%	-12.9%	33.2%	41.50%	46.0%
13	12332	Puerto Rico Medical Defense Insurance Company	48.8%	43.0%	5.8%	13.5%	29.8%	32.90%	56.1%
14	10140	QBE Optima Insurance Company*	64.5%	59.9%	4.6%	7.7%		58.30%	58.8%
15	36749	Real Legacy Assurance Company, Inc.	44.7%	39.10%	5.6%	14.3%	47.0%	44.00%	45.0%
16	11078	SIMED	92.6%	86.1%	6.5%	7.5%	69.2%	64.7%	55.1%
17	10009	Tower Bonding & Surety Company	13.8%	3.3%	10.5%	318.2%	1.2%	0.70%	0.8%
18	40568	Triple-S Propiedad, Inc.	59.6%	56.0%	3.6%	6.4%	53.7%	55.20%	55.9%
19	44423	United Surety & Indemnity Company	23.8%	20.3%	3.5%	17.2%	8.7%	23.90%	30.0%
20	31704	Universal Insurance Company	70.1%	68.7%	1.4%	2.0%	65.4%	65.00%	68.6%
		Range	78.8%	82.8%	-4.0%	-4.8%	75.9%	72.3%	71.9%
		Median	49.3%	48.4%	0.9%	1.9%	52.4%	55.2%	55.9%
		Arithmetic Mean	52.5%	48.8%	3.7%	7.6%	48.5%	48.2%	49.6%
		Standard Deviation	19.9%	21.1%	-1.2%	-5.7%	21.8%	19.2%	17.7%

2011 No disponible

Figures as of November 22, 2013.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Expense Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	71.2%	57.5%	-24.1%	-41.9%	52.9%	56.5%	49.6%
2	30953	Ace Insurance Company	72.7%	61.9%	10.8%	17.4%	48.3%	41.00%	42.2%
3	10308	Antilles Insurance Company	44.60%	50.90%	-6.3%	-12.4%	72.2%	65.6%	58.5%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	10.20%	10.4%	60.8%	584.62%	9.8%	9.6%	10.1%
5	30590	Caribbean American Property Insurance Company	33.40%	39.6%	-29.4%	-74.2%	27.0%	22.7%	20.5%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	42.3%	35.70%	6.6%	18.5%	36.0%	39.30%	43.5%
7	26778	Integrand Assurance Company	43.5%	37.60%	5.9%	15.7%	37.7%	31.30%	37.2%
8	31690	Mapfre Pan American Insurance Company	65.0%	52.40%	12.6%	24.0%	57.7%	54.9%	48.5%
9	43052	Mapfre Praico Insurance Company	42.9%	42.2%	0.7%	1.7%	40.8%	35.90%	40.3%
10	18120	Mapfre Preferred Risk Insurance Company	36.90%	36.90%	0.0%	0.0%	37.8%	42.3%	38.4%
11	14153	Multinational Insurance Company	78.2%	74.0%	4.2%	5.7%			
12	15110	Newport Bonding & Surety Company	93.20%	100.3%	-7.1%	-7.1%	99.1%	91.1%	83.5%
13	12332	Puerto Rico Medical Defense Insurance Company	49.8%	32.90%	16.9%	51.4%	58.2%	52.40%	64.9%
14	10140	QBE Optima Insurance Company	10.20%	37.2%	-27.0%	-72.6%		38.7%	33.3%
15	36749	Real Legacy Assurance Company, Inc.	64.00%	66.10%	-2.1%	-3.2%	48.8%	55.70%	57.7%
16	11078	SIMED	21.5%	19.2%	2.3%	12.0%	16.9%	17.00%	17.2%
17	10009	Tower Bonding & Surety Company	106.0%	94.80%	11.2%	11.8%	97.0%	97.50%	98.5%
18	40568	Triple-S Propiedad, Inc.	46.0%	44.00%	2.0%	4.5%	52.9%	51.40%	51.8%
19	44423	United Surety & Indemnity Company	61.7%	59.7%	2.0%	3.4%	57.3%	55.20%	57.7%
20	31704	Universal Insurance Company	34.3%	32.00%	2.3%	7.2%	34.7%	34.3%	33.1%
		Range	95.8%	89.9%	5.9%	6.6%	89.3%	80.5%	88.4%
		Median	45.3%	43.1%	2.2%	5.1%	48.6%	46.9%	43.5%
		Arithmetic Mean	51.4%	49.3%	2.1%	4.3%	49.2%	49.0%	46.7%
		Standard Deviation	24.7%	22.0%	2.6%	12.0%	22.8%	20.2%	20.9%

Figures as of November 22, 2013.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Combined Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	103.7%	81.90%	-3.9%	-4.8%	98.8%	88.9%	86.4%
2	30953	Ace Insurance Company	115.9%	95.50%	20.4%	21.4%	96.6%	79.80%	80.8%
3	10308	Antilles Insurance Company	86.4%	83.60%	2.8%	3.3%	89.0%	82.4%	77.4%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	81.10%	86.1%	-5.0%	-5.8%	81.4%	82.6%	78.1%
5	30590	Caribbean American Property Insurance Company	78.00%	83.5%	-5.5%	-6.6%	79.1%	77.50%	79.3%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	111.4%	105.1%	6.3%	6.0%	104.6%	110.80%	116.2%
7	26778	Integrand Assurance Company	104.4%	99.9%	4.5%	4.5%	99.3%	91.00%	95.2%
8	31690	Mapfre Pan American Insurance Company	136.5%	117.30%	19.2%	16.4%	127.4%	119.0%	96.7%
9	43052	Mapfre Praico Insurance Company	92.70%	95.2%	-2.5%	-2.6%	93.4%	91.6%	104.7%
10	18120	Mapfre Preferred Risk Insurance Company	119.7%	112.50%	7.2%	6.4%	114.9%	105.2%	99.4%
11	14153	Multinational Insurance Company	115.6%	106.5%	9.1%	8.5%			
12	15110	Newport Bonding & Surety Company	121.50%	132.8%	-11.3%	-8.5%	132.4%	132.6%	129.5%
13	12332	Puerto Rico Medical Defense Insurance Company	98.5%	75.90%	22.6%	29.8%	88.0%	85.3%	121.0%
14	10140	QBE Optima Insurance Company	74.70%	97.1%	-22.4%	-23.1%		96.9%	92.1%
15	36749	Real Legacy Assurance Company, Inc.	108.7%	105.2%	3.5%	3.3%	95.8%	99.7%	102.6%
16	11078	SIMED	114.1%	105.3%	8.8%	8.4%	86.1%	81.8%	72.3%
17	10009	Tower Bonding & Surety Company	119.8%	98.10%	21.7%	22.1%	98.3%	98.3%	99.4%
18	40568	Triple-S Propiedad, Inc.	105.5%	100.00%	5.5%	5.5%	106.6%	106.6%	107.7%
19	44423	United Surety & Indemnity Company	85.6%	79.9%	5.7%	7.1%	66.0%	79.1%	87.7%
20	31704	Universal Insurance Company	104.4%	100.7%	3.7%	3.7%	100.1%	99.3%	101.7%
		Range	61.8%	56.9%	4.9%	8.6%	66.4%	55.1%	57.2%
		Median	105.0%	99.0%	6.0%	6.0%	97.5%	91.6%	96.7%
		Arithmetic Mean	103.9%	98.1%	5.8%	5.9%	97.7%	95.2%	96.2%
		Standard Deviation	16.1%	13.6%	2.5%	18.6%	15.7%	14.5%	15.2%

Figures as of November 22, 2013.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Total Admitted Assets

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	198,308,624	199,394,372	(1,085,748)	-0.5%	209,327,654	201,979,381	230,215,797
2	30953	Ace Insurance Company	133,403,637	128,349,492	5,054,145	3.9%	120,714,922	111,596,009	104,954,502
3	10308	Antilles Insurance Company	121,927,462	96,668,585	25,258,877	26.1%	86,382,333	82,729,130	73,120,525
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	470,915,970	457,439,394	13,476,576	2.9%	438,084,497	397,818,530	344,453,773
5	30590	Caribbean American Property Insurance Company	48,922,621	48,961,351	(38,730)	-0.1%	45,942,072	33,001,878	32,841,318
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	509,336,533	499,892,737	9,443,796	1.9%	457,940,758	467,779,374	467,482,400
7	26778	Integrand Assurance Company	156,806,607	165,955,461	(9,148,854)	-5.5%	162,334,760	162,369,227	149,017,025
8	31690	Mapfre Pan American Insurance Company	15,935,054	16,158,222	(223,168)	-1.4%	17,971,488	24,202,101	23,245,340
9	43052	Mapfre Praico Insurance Company	392,086,951	428,661,070	(36,574,119)	-8.5%	443,535,344	444,419,787	434,245,979
10	18120	Mapfre Preferred Risk Insurance Company	70,108,106	72,548,512	(2,440,406)	-3.4%	78,811,861	88,365,989	86,501,774
11	14153	Multinational Insurance Company	29,256,708	22,644,628	6,612,080	29.2%			
12	15110	Newport Bonding & Surety Company	4,130,268	8,227,052	(4,096,784)	-49.8%	6,947,362	5,878,647	6,202,689
13	12332	Puerto Rico Medical Defense Insurance Company	10,177,981	7,090,614	3,087,367	43.5%	4,411,426	3,639,000	3,380,434
14	10140	QBE Optima Insurance Company	69,202,228	55,565,411	13,636,817	24.5%		45,103,701	37,114,877
15	36749	Real Legacy Assurance Company, Inc.	151,112,767	149,902,296	1,210,471	0.8%	156,214,557	154,377,729	148,246,820
16	11078	SIMED	175,329,332	172,133,736	3,195,596	1.9%	162,907,975	153,374,587	143,539,590
17	10009	Tower Bonding & Surety Company	4,031,823	4,150,212	(118,389)	-2.9%	3,790,036	3,315,608	2,961,792
18	40568	Triple-S Propiedad, Inc.	291,671,630	278,477,415	13,194,215	4.7%	265,880,550	282,437,120	273,558,736
19	44423	United Surety & Indemnity Company	108,323,074	105,639,274	2,683,800	2.5%	106,692,494	110,645,499	106,724,546
20	31704	Universal Insurance Company	823,263,491	786,528,332	36,735,159	4.7%	762,996,036	765,034,666	527,626,441
Total			3,784,250,867	3,704,388,166	79,862,701	2.2%	3,530,886,125	3,538,067,963	3,195,434,358

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Market Analysis for the Period Ended: September 30, 2009 to September 30, 2013

P&C Domestic Insurance

Total Liabilities

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-13	Sep-12	Amount	%	Sep-11	Sep-10	Sep-09
1	31674	AIG Insurance Company - Puerto Rico	67,521,678	199,394,372	(131,872,694)	-66.1%	209,327,654	201,979,381	230,215,797
2	30953	Ace Insurance Company	94,307,587	128,349,492	(34,041,905)	-26.5%	120,714,922	111,596,009	104,954,502
3	10308	Antilles Insurance Company	41,893,827	96,668,585	(54,774,758)	-56.7%	86,382,333	82,729,130	73,120,525
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	362,807,221	457,439,394	(94,632,173)	-20.7%	438,084,497	397,818,530	344,453,773
5	30590	Caribbean American Property Insurance Company	25,222,042	48,961,351	(23,739,309)	-48.5%	45,942,072	33,001,878	32,841,318
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	323,091,588	499,892,737	(176,801,149)	-35.4%	457,940,758	467,779,374	467,482,400
7	26778	Integrand Assurance Company	78,778,595	165,955,461	(87,176,866)	-52.5%	162,334,760	162,369,227	149,017,025
8	31690	Mapfre Pan American Insurance Company	5,757,598	16,158,222	(10,400,624)	-64.4%	17,971,488	24,202,101	23,245,340
9	43052	Mapfre Praico Insurance Company	238,945,773	428,661,070	(189,715,297)	-44.3%	443,535,344	444,419,787	434,245,979
10	18120	Mapfre Preferred Risk Insurance Company	45,955,335	72,548,512	(26,593,177)	-36.7%	78,811,861	88,365,989	86,501,774
11	14153	Multinational Insurance Company	11,078,082	22,644,628	(11,566,546)	-51.1%			
12	15110	Newport Bonding & Surety Company	2,083,334	8,227,052	(6,143,718)	-74.7%	6,947,362	5,878,647	6,202,689
13	12332	Puerto Rico Medical Defense Insurance Company	7,600,373	7,090,614	509,759	7.2%	4,411,426	3,639,000	3,380,434
14	10140	QBE Optima Insurance Company	52,338,162	55,565,411	(3,227,249)	-5.8%		45,103,701	37,114,877
15	36749	Real Legacy Assurance Company, Inc.	88,657,877	149,902,296	(61,244,419)	-40.9%	156,214,557	154,377,729	148,246,820
16	11078	SIMED	90,127,981	172,133,736	(82,005,755)	-47.6%	162,907,975	153,374,587	143,539,590
17	10009	Tower Bonding & Surety Company	1,475,119	4,150,212	(2,675,093)	-64.5%	3,790,036	3,315,608	2,961,793
18	40568	Triple-S Propiedad, Inc.	146,397,628	278,477,415	(132,079,787)	-47.4%	265,880,550	282,437,120	273,558,736
19	44423	United Surety & Indemnity Company	48,670,202	105,639,274	(56,969,072)	-53.9%	106,692,494	110,645,499	106,724,546
20	31704	Universal Insurance Company	548,916,282	786,528,332	(237,612,050)	-30.2%	762,996,036	765,034,666	527,626,441
Total			2,281,626,284	3,704,388,166	(1,422,761,882)	-38.4%	3,530,886,125	3,538,067,963	3,195,434,359

Figures as of November 20, 2013.
Source: National Association of Insurance Commissioners