



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Direct Premiums Written

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	65,117,095	67,179,763	(2,062,668)	(3.1)	74,708,284	87,888,733	94,058,517
2	30953	Ace Insurance Company	47,477,143	51,942,111	(4,464,968)	(8.6)	58,789,962	54,122,966	51,240,488
3	10308	Antilles Insurance Company	21,599,540	48,040,194	(26,440,654)	(55.0)	35,584,208	23,579,011	24,847,412
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	100,399,612	115,752,993	(15,353,381)	(13.3)	126,040,138	144,521,322	141,971,628
5	30590	Caribbean American Property Insurance Company	37,075,271	39,066,115	(1,990,844)	(5.1)	39,878,502	41,811,003	26,122,660
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	140,984,423	139,925,485	1,058,938	0.8	137,466,468	131,783,244	121,778,912
7	26778	Integrand Assurance Company	48,724,629	55,796,903	(7,072,274)	(12.7)	59,511,740	60,938,354	61,640,043
8	31690	Mapfre Pan American Insurance Company	1,819,337	2,446,676	(627,339)	(25.6)	2,944,719	3,509,717	4,037,029
9	43052	Mapfre Praico Insurance Company	159,456,042	182,143,216	(22,687,174)	(12.5)	179,960,835	164,966,602	154,821,080
10	18120	Mapfre Preferred Risk Insurance Company	37,320,935	27,430,854	9,890,081	36.1	22,454,426	23,085,122	25,604,342
11	14153	Multinational Insurance Company	27,052,712	22,637,717	4,414,995	19.5	19,313,466	-	-
12	15110	Newport Bonding & Surety Company	1,404,826	1,505,873	(101,047)	(6.7)	1,583,133	1,797,323	1,804,505
13	15324	Point Guard Insurance Company	33,587,864	-	33,587,864	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	8,934,340	7,063,094	1,871,246	26.5	4,339,965	1,701,284	1,379,925
15	10140	QBE Optima Insurance Company	49,852,256	40,734,184	9,118,072	22.4	29,672,813	21,388,197	18,069,456
16	36749	Real Legacy Assurance Company, Inc.	66,372,653	59,641,665	6,730,988	11.3	60,785,457	76,521,751	76,975,069
17	11078	SIMED	17,445,656	18,608,027	(1,162,371)	(6.2)	21,557,362	25,319,116	24,711,453
18	10009	Tower Bonding & Surety Company	1,406,689	1,638,986	(232,297)	(14.2)	2,056,605	2,058,392	2,017,280
19	40568	Triple-S Propiedad, Inc.	104,519,619	114,849,977	(10,330,358)	(9.0)	119,352,856	108,412,268	111,553,542
20	44423	United Surety & Indemnity Company	26,160,407	26,565,185	(404,778)	(1.5)	27,139,781	26,114,688	28,641,725
21	31704	Universal Insurance Company	198,672,780	203,134,836	(4,462,056)	(2.2)	206,710,558	206,286,877	212,474,045
Total			1,195,383,829	1,226,103,854	(30,720,025)	(2.5)	1,229,851,278	1,205,805,970	1,183,749,111

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Losses Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	2,873,046	2,392,582	480,464	20.1	1,928,121	6,938,059	3,690,078
2	30953	Ace Insurance Company	3,461,257	6,765,252	(3,303,995)	(48.8)	6,368,263	8,012,610	6,131,242
3	10308	Antilles Insurance Company	11,866,056	9,580,856	2,285,200	23.9	6,472,178	1,610,469	1,685,607
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	66,768,507	75,927,961	(9,159,454)	(12.1)	92,287,684	91,982,063	94,066,906
5	30590	Caribbean American Property Insurance Company	7,054,897	9,614,466	(2,559,569)	(26.6)	9,233,550	11,790,099	12,550,173
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	74,225,589	73,508,658	716,931	1.0	72,170,649	64,597,982	66,968,708
7	26778	Integrand Assurance Company	11,643,533	12,134,680	(491,147)	(4.0)	14,697,160	16,726,261	15,952,322
8	31690	Mapfre Pan American Insurance Company	302,535	414,214	(111,679)	(27.0)	459,461	618,495	616,283
9	43052	Mapfre Praico Insurance Company	41,313,379	37,971,064	3,342,315	8.8	41,419,607	43,730,806	49,088,023
10	18120	Mapfre Preferred Risk Insurance Company	3,620,270	4,267,871	(647,601)	(15.2)	4,064,866	4,295,767	3,876,039
11	14153	Multinational Insurance Company	3,021,459	2,639,858	381,601	14.5	3,176,509	-	-
12	15110	Newport Bonding & Surety Company	198,507	225,881	(27,374)	(12.1)	236,832	359,465	449,472
13	15324	Point Guard Insurance Company	5,966,548	-	5,966,548	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	1,454,592	1,185,685	268,907	22.7	759,437	287,561	272,061
15	10140	QBE Optima Insurance Company	9,691,098	6,948,895	2,742,203	39.5	7,824,539	7,235,361	6,714,391
16	36749	Real Legacy Assurance Company, Inc.	13,933,043	12,032,367	1,900,676	15.8	8,815,247	13,190,109	7,975,545
17	11078	SIMED	8,003,006	9,715,776	(1,712,770)	(17.6)	12,335,802	8,822,249	7,746,562
18	10009	Tower Bonding & Surety Company	28,647	226,328	(197,681)	(87.3)	68,187	25,558	15,043
19	40568	Triple-S Propiedad, Inc.	30,386,771	35,170,941	(4,784,170)	(13.6)	31,672,561	31,240,570	32,036,340
20	44423	United Surety & Indemnity Company	2,094,353	2,857,474	(763,121)	(26.7)	2,399,073	(177,203)	3,039,907
21	31704	Universal Insurance Company	82,887,647	89,891,846	(7,004,199)	(7.8)	90,747,225	86,759,464	93,158,703
Total			380,794,740	393,472,655	(12,677,915)	(3.2)	407,136,951	398,045,745	406,033,405

Figures as of Noviembre 18, 2014.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

LAE Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	3,019,500	2,620,260	399,240	15.2	2,405,595	2,887,701	3,444,926
2	30953	Ace Insurance Company	1,537,399	2,870,760	(1,333,361)	(46.4)	2,725,589	3,407,217	2,993,857
3	10308	Antilles Insurance Company	1,314,302	1,279,997	34,305	2.7	1,059,161	1,211,589	1,279,342
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	12,132,553	12,526,079	(393,526)	(3.1)	11,909,173	11,459,777	11,275,205
5	30590	Caribbean American Property Insurance Company	985,103	1,170,464	(185,361)	(15.8)	1,175,538	1,152,647	949,850
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	9,522,369	10,430,646	(908,277)	(8.7)	7,929,419	10,972,458	10,621,142
7	26778	Integrand Assurance Company	6,297,692	6,365,370	(67,678)	(1.1)	6,131,593	6,196,776	4,843,932
8	31690	Mapfre Pan American Insurance Company	80,648	99,203	(18,555)	(18.7)	126,003	129,661	121,771
9	43052	Mapfre Praico Insurance Company	15,881,518	15,063,179	818,339	5.4	15,270,346	12,244,099	13,790,111
10	18120	Mapfre Preferred Risk Insurance Company	845,989	855,049	(9,060)	(1.1)	692,807	770,289	632,473
11	14153	Multinational Insurance Company	564,802	296,213	268,589	90.7	332,173	-	-
12	15110	Newport Bonding & Surety Company	187,882	200,825	(12,943)	(6.4)	277,737	237,983	299,794
13	15324	Point Guard Insurance Company	2,593,460	-	2,593,460	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	656,119	421,710	234,409	55.6	171,949	32,729	4,134
15	10140	QBE Optima Insurance Company	1,982,427	1,494,968	487,459	32.6	1,293,593	1,227,201	818,545
16	36749	Real Legacy Assurance Company, Inc.	1,268,660	1,404,329	(135,669)	(9.7)	1,849,637	2,395,217	3,458,479
17	11078	SIMED	5,466,064	7,132,075	(1,666,011)	(23.4)	6,117,627	6,544,609	6,430,520
18	10009	Tower Bonding & Surety Company	-	-	-	-	-	-	-
19	40568	Triple-S Propiedad, Inc.	8,214,207	9,432,591	(1,218,384)	(12.9)	8,488,072	8,739,631	9,482,868
20	44423	United Surety & Indemnity Company	904,059	1,154,328	(250,269)	(21.7)	676,670	1,687,230	1,084,357
21	31704	Universal Insurance Company	17,194,420	18,625,897	(1,431,477)	(7.7)	18,532,067	18,735,259	20,838,466
Total			90,649,173	93,443,943	(2,794,770)	(3.0)	87,164,749	90,032,073	92,369,772

Figures as of Noviembre 18, 2014.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Losses and LAE Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	5,892,546	5,012,842	879,704	17.5	4,333,716	9,825,760	7,135,004
2	30953	Ace Insurance Company	4,998,656	9,636,012	(4,637,356)	(48.1)	9,093,852	11,419,827	9,125,099
3	10308	Antilles Insurance Company	13,180,358	10,860,853	2,319,505	21.4	7,531,339	2,822,058	2,964,949
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	78,901,060	88,454,040	(9,552,980)	(10.8)	104,196,857	103,441,840	105,342,111
5	30590	Caribbean American Property Insurance Company	8,040,000	10,784,930	(2,744,930)	(25.5)	10,409,088	12,942,746	13,500,023
6	18163	Cooperativa de Seguros Multiples Puerto Rico	83,747,958	83,939,304	(191,346)	(0.2)	80,100,068	75,570,440	77,589,850
7	26778	Integrand Assurance Company	17,941,225	18,500,050	(558,825)	(3.0)	20,828,753	22,923,037	20,796,254
8	31690	Mapfre Pan American Insurance Company	383,183	513,417	(130,234)	(25.4)	585,464	748,156	738,054
9	43052	Mapfre Praico Insurance Company	57,194,897	53,034,243	4,160,654	7.8	56,689,953	55,974,905	62,878,134
10	18120	Mapfre Preferred Risk Insurance Company	4,466,259	5,122,920	(656,661)	(12.8)	4,757,673	5,066,056	4,508,512
11	14153	Multinational Insurance Company	3,586,261	2,936,071	650,190	22.1	3,508,682	-	-
12	15110	Newport Bonding & Surety Company	386,389	426,706	(40,317)	(9.4)	514,569	597,448	749,266
13	15324	Point Guard Insurance Company	8,560,008	-	8,560,008	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	2,110,711	1,607,395	503,316	31.3	931,386	320,290	276,195
15	10140	QBE Optima Insurance Company	11,673,525	8,443,863	3,229,662	38.2	9,118,132	8,462,562	7,532,936
16	36749	Real Legacy Assurance Company, Inc.	15,201,703	13,436,696	1,765,007	13.1	10,664,884	15,585,326	11,434,024
17	11078	SIMED	13,469,070	16,847,851	(3,378,781)	(20.1)	18,453,429	15,366,858	14,177,082
18	10009	Tower Bonding & Surety Company	28,647	226,328	(197,681)	(87.3)	68,187	25,558	15,043
19	40568	Triple-S Propiedad, Inc.	38,600,978	44,603,532	(6,002,554)	(13.5)	40,160,633	39,980,201	41,519,208
20	44423	United Surety & Indemnity Company	2,998,412	4,011,802	(1,013,390)	(25.3)	3,075,743	1,510,027	4,124,264
21	31704	Universal Insurance Company	100,082,067	108,517,743	(8,435,676)	(7.8)	109,279,292	105,494,723	113,997,169
Total			471,443,913	486,916,598	(15,472,685)	(3.2)	494,301,700	488,077,818	498,403,177

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Other Underwriting Expenses Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	11,066,231	10,818,583	247,648	2.3	8,886,025	9,772,780	11,726,917
2	30953	Ace Insurance Company	15,678,626	15,657,801	20,825	0.1	13,360,247	10,132,427	10,526,615
3	10308	Antilles Insurance Company	16,487,887	14,230,675	2,257,212	15.9	14,044,493	11,146,027	11,359,107
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	11,345,406	11,774,949	(429,543)	(3.6)	13,167,241	14,095,314	13,654,757
5	30590	Caribbean American Property Insurance Company	7,554,602	7,979,432	(424,830)	(5.3)	9,587,085	7,314,631	5,266,262
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	47,380,955	51,325,708	(3,944,753)	(7.7)	48,043,002	45,491,087	49,071,088
7	26778	Integrand Assurance Company	11,088,390	12,007,815	(919,425)	(7.7)	13,159,769	13,825,307	12,376,147
8	31690	Mapfre Pan American Insurance Company	582,730	420,002	162,728	38.7	419,565	560,796	623,735
9	43052	Mapfre Praico Insurance Company	52,824,212	51,859,482	964,730	1.9	49,281,987	46,964,239	44,085,889
10	18120	Mapfre Preferred Risk Insurance Company	4,518,432	2,718,323	1,800,109	66.2	2,301,992	2,372,986	3,018,702
11	14153	Multinational Insurance Company	7,825,418	6,948,115	877,303	12.6	7,603,429	-	-
12	15110	Newport Bonding & Surety Company	1,227,864	1,403,333	(175,469)	(12.5)	1,587,707	1,781,932	1,643,408
13	15324	Point Guard Insurance Company	(1,816,431)	-	(1,816,431)	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	1,512,341	1,646,298	(3,462,729)	(8.1)	1,425,869	828,845	722,767
15	10140	QBE Optima Insurance Company	11,343,499	1,863,986	9,479,513	508.6	5,939,286	5,688,545	5,431,294
16	36749	Real Legacy Assurance Company, Inc.	18,028,316	16,995,656	1,032,660	6.1	17,194,441	18,388,364	14,507,740
17	11078	SIMED	3,616,439	3,905,667	(289,228)	(7.4)	4,009,769	4,156,263	4,088,542
18	10009	Tower Bonding & Surety Company	1,410,871	1,737,358	(326,487)	(18.8)	1,936,276	1,982,013	1,967,468
19	40568	Triple-S Propiedad, Inc.	29,931,300	32,749,118	(2,817,818)	(8.6)	31,716,524	32,643,095	33,294,980
20	44423	United Surety & Indemnity Company	9,653,863	9,801,112	(147,249)	(1.5)	8,882,677	8,625,959	9,205,766
21	31704	Universal Insurance Company	52,721,498	52,496,763	224,735	0.4	50,111,659	53,475,396	56,230,763
Total			313,982,449	308,340,176	5,642,273	1.8	302,659,043	289,246,006	288,801,947

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Net underwriting gain (loss)

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	(1,442,747)	(427,416)	(1,015,331)	(2.4)	4,506,197	1,799,534	3,152,022
2	30953	Ace Insurance Company	5,039,868	(2,969,830)	8,009,698	2.7	4,667,043	2,085,159	3,889,303
3	10308	Antilles Insurance Company	253,553	934,317	(680,764)	(72.9)	1,505,594	2,885,595	3,385,679
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	19,698,064	24,493,482	(4,795,418)	(19.6)	20,417,370	26,869,478	25,304,455
5	30590	Caribbean American Property Insurance Company	7,185,022	5,413,739	1,771,283	32.7	3,748,420	4,595,250	5,873,049
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(6,530,599)	(13,747,034)	7,216,435	0.5	(12,740,074)	(10,978,811)	(18,186,340)
7	26778	Integrand Assurance Company	(75,537)	(159,759)	84,222	0.5	(535,029)	450,987	1,665,900
8	31690	Mapfre Pan American Insurance Company	(387,409)	(215,144)	(172,265)	(0.8)	(102,435)	(235,989)	(211,011)
9	43052	Mapfre Praico Insurance Company	5,199,199	1,669,071	3,530,128	211.5	1,055,066	3,457,675	6,074,439
10	18120	Mapfre Preferred Risk Insurance Company	(2,610,309)	(1,651,680)	(958,629)	(0.6)	(768,655)	(869,852)	(364,000)
11	14153	Multinational Insurance Company	(1,339,963)	(2,046,765)	706,802	0.3	(309,959)	-	-
12	15110	Newport Bonding & Surety Company	(209,427)	(324,166)	114,739	0.4	(519,143)	(582,057)	(588,168)
13	15324	Point Guard Insurance Company	3,797,387	-	3,797,387	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	(116,252)	40,388	(156,640)	(387.8)	(191,226)	(73,298)	(159,568)
15	10140	QBE Optima Insurance Company	(3,574,294)	2,782,868	(6,357,162)	(228.4)	172,636	(75,473)	(34,905)
16	36749	Real Legacy Assurance Company, Inc.	1,626,005	(349,187)	1,975,192	5.7	(562,163)	(815,224)	46,609
17	11078	SIMED	(730,250)	(2,556,724)	1,826,474	0.7	(1,029,101)	2,687,619	3,634,449
18	10009	Tower Bonding & Surety Company	(32,829)	(324,700)	291,871	0.9	38,642	35,575	34,769
19	40568	Triple-S Propiedad, Inc.	1,011,643	(2,469,330)	3,480,973	1.4	(152,790)	1,858,805	424,258
20	44423	United Surety & Indemnity Company	3,344,590	3,024,077	320,513	10.6	3,211,950	7,140,077	3,909,110
21	31704	Universal Insurance Company	(1,821,478)	(6,132,207)	4,310,729	0.7	(274,369)	2,379,173	5,172,411
Total			28,284,237	4,984,000	23,300,237	467.5	22,137,974	42,614,223	43,022,461

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Net investment income earned

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	1,641,356	2,950,999	(1,309,643)	(44.4)	3,492,944	3,720,128	4,030,177
2	30953	Ace Insurance Company	2,081,476	2,135,497	(54,021)	(2.5)	2,178,167	2,296,263	2,102,439
3	10308	Antilles Insurance Company	2,613,844	2,359,755	254,089	10.8	2,151,498	2,586,227	2,119,921
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	5,803,774	8,176,671	(2,372,897)	(29.0)	8,490,516	8,708,878	8,485,560
5	30590	Caribbean American Property Insurance Company	561,649	561,656	(7)	(0.0)	719,373	742,055	749,531
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	6,067,175	5,591,204	475,971	8.5	6,510,047	8,511,179	8,518,247
7	26778	Integrand Assurance Company	3,762,475	4,380,704	(618,229)	(14.1)	4,641,902	4,721,600	4,132,166
8	31690	Mapfre Pan American Insurance Company	304,422	343,813	(39,391)	(11.5)	387,388	396,649	629,850
9	43052	Mapfre Praico Insurance Company	4,253,131	4,929,250	(676,119)	(13.7)	6,160,258	12,130,635	7,888,933
10	18120	Mapfre Preferred Risk Insurance Company	1,563,677	1,654,202	(90,525)	(5.5)	1,793,534	2,015,789	2,294,106
11	14153	Multinational Insurance Company	691,384	583,899	107,485	18.4	416,999	-	-
12	15110	Newport Bonding & Surety Company	243,306	305,941	(62,635)	(20.5)	320,922	338,209	351,669
13	15324	Point Guard Insurance Company	202,008	-	202,008	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	247,556	183,779	63,777	34.7	117,204	61,215	41,872
15	10140	QBE Optima Insurance Company	488,733	341,373	147,360	43.2	748,982	865,362	969,193
16	36749	Real Legacy Assurance Company, Inc.	1,894,848	1,992,355	(97,507)	(4.9)	1,804,990	2,760,711	3,113,336
17	11078	SIMED	1,148,237	2,875,165	(1,726,928)	(60.1)	3,269,557	3,928,929	3,474,410
18	10009	Tower Bonding & Surety Company	184,448	223,140	(38,692)	(17.3)	186,033	166,144	134,165
19	40568	Triple-S Propiedad, Inc.	7,562,174	5,696,263	1,865,911	32.8	6,289,498	6,656,634	7,609,921
20	44423	United Surety & Indemnity Company	2,850,401	2,877,382	(26,981)	(0.9)	2,907,385	3,537,245	3,516,606
21	31704	Universal Insurance Company	14,763,581	12,903,982	1,859,599	14.4	14,726,579	16,215,382	16,390,039
Total			58,929,655	61,067,030	(2,137,375)	(3.5)	67,313,776	80,359,234	76,552,141

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Net Operating Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	(378,375)	2,417,766	(2,796,141)	(115.6)	7,387,657	5,705,231	7,190,030
2	30953	Ace Insurance Company	6,986,435	(1,321,618)	8,308,053	6.3	6,669,482	4,236,307	5,886,243
3	10308	Antilles Insurance Company	3,024,523	37,570,821	(34,546,298)	(91.9)	4,370,385	6,000,740	6,063,095
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	26,491,208	38,301,944	(11,810,736)	(30.8)	29,128,244	41,447,332	36,256,577
5	30590	Caribbean American Property Insurance Company	7,525,941	5,985,187	1,540,754	25.7	4,923,883	5,337,516	6,622,586
6	18163	Cooperativa de Seguros Multiples Puerto Rico	3,127,240	18,885,557	(15,758,317)	(83.4)	4,344,648	1,596,875	(6,435,763)
7	26778	Integrand Assurance Company	3,615,065	4,758,074	(1,143,009)	(24.0)	4,146,788	6,489,578	750,161
8	31690	Mapfre Pan American Insurance Company	82,976	121,382	(38,406)	(31.6)	292,597	188,452	404,579
9	43052	Mapfre Praico Insurance Company	11,965,965	6,880,386	5,085,579	73.9	14,125,922	19,809,735	15,246,604
10	18120	Mapfre Preferred Risk Insurance Company	(908,287)	59,749	(968,036)	(1,620.2)	1,022,047	2,168,393	1,930,220
11	14153	Multinational Insurance Company	(548,114)	(1,448,838)	900,724	0.6	299,814	-	-
12	15110	Newport Bonding & Surety Company	(31,047)	(18,225)	(12,822)	(0.7)	(195,172)	(229,830)	(456,962)
13	15324	Point Guard Insurance Company	3,995,306	-	3,995,306	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	131,304	224,167	(92,863)	(41.4)	(74,022)	(12,083)	(117,696)
15	10140	QBE Optima Insurance Company	(3,355,673)	3,152,166	(6,507,839)	(206.5)	1,852,801	939,086	1,005,253
16	36749	Real Legacy Assurance Company, Inc.	3,520,853	1,643,168	1,877,685	114.3	1,242,827	1,996,807	3,188,211
17	11078	SIMED	855,454	205,484	649,970	316.3	5,368,346	8,048,023	9,009,494
18	10009	Tower Bonding & Surety Company	151,619	(101,560)	253,179	2.5	224,675	201,719	168,934
19	40568	Triple-S Propiedad, Inc.	10,117,042	17,791,443	(7,674,401)	(43.1)	6,619,432	12,882,197	7,322,511
20	44423	United Surety & Indemnity Company	6,902,406	7,321,322	(418,916)	(5.7)	7,811,189	11,513,960	8,497,492
21	31704	Universal Insurance Company	15,184,985	53,936,278	(38,751,293)	(71.8)	18,059,770	21,941,286	27,458,080
Total			98,456,826	196,364,653	(97,907,827)	(49.9)	117,621,313	150,261,324	129,989,649

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Total Underwriting Deductions

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	16,958,777	15,831,425	1,127,352	7.1	13,219,741	19,598,540	18,861,921
2	30953	Ace Insurance Company	20,677,282	25,293,813	(4,616,531)	(18.3)	22,454,099	21,552,254	19,651,714
3	10308	Antilles Insurance Company	29,668,245	25,091,528	4,576,717	18.2	21,575,832	13,968,085	14,324,056
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	90,246,466	100,228,989	(9,982,523)	(10.0)	117,364,098	117,537,154	118,996,868
5	30590	Caribbean American Property Insurance Company	15,594,602	18,764,362	(3,169,760)	(16.9)	19,996,173	20,257,377	18,766,285
6	18163	Cooperativa de Seguros Multiples Puerto Rico	131,128,913	135,265,012	(4,136,099)	(3.1)	128,143,070	121,061,527	126,660,938
7	26778	Integrand Assurance Company	29,029,615	30,507,865	(1,478,250)	(4.8)	33,988,522	36,748,344	33,172,401
8	31690	Mapfre Pan American Insurance Company	965,913	933,419	32,494	3.5	1,005,029	1,308,952	1,361,789
9	43052	Mapfre Praico Insurance Company	110,019,109	104,893,725	5,125,384	4.9	105,971,940	102,939,144	106,964,023
10	18120	Mapfre Preferred Risk Insurance Company	8,984,691	7,841,243	1,143,448	14.6	7,059,665	7,439,042	7,527,214
11	14153	Multinational Insurance Company	11,411,679	9,884,186	1,527,493	15.5	11,112,111	-	-
12	15110	Newport Bonding & Surety Company	1,614,253	1,830,039	(215,786)	(11.8)	2,102,276	2,379,380	2,392,674
13	15324	Point Guard Insurance Company	6,743,577	-	6,743,577	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	3,623,052	3,253,693	369,359	11.4	2,357,255	1,149,135	998,962
15	10140	QBE Optima Insurance Company	23,017,024	10,307,849	12,709,175	123.3	15,057,418	14,151,107	12,964,230
16	36749	Real Legacy Assurance Company, Inc.	33,230,019	30,432,352	2,797,667	9.2	27,859,325	33,973,690	25,941,764
17	11078	SIMED	17,085,509	20,753,518	(3,668,009)	(17.7)	22,463,198	19,523,121	18,265,624
18	10009	Tower Bonding & Surety Company	1,439,518	1,963,686	(524,168)	(26.7)	2,017,963	2,022,817	1,982,511
19	40568	Triple-S Propiedad, Inc.	68,532,278	77,352,650	(8,820,372)	(11.4)	71,877,157	72,623,296	74,814,188
20	44423	United Surety & Indemnity Company	12,652,275	13,812,914	(1,160,639)	(8.4)	11,958,420	10,135,986	13,330,030
21	31704	Universal Insurance Company	152,803,565	161,014,506	(8,210,941)	(5.1)	159,390,951	158,970,119	170,227,932
Total			785,426,362	795,256,774	(9,830,412)	(1.2)	796,974,243	777,339,070	787,205,124

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Income Taxes Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	136,740	(347,514)	484,254	1.4	1,316,474	(348,596)	1,292,904
2	30953	Ace Insurance Company	2,720,533	3,903	2,716,630	69,603.6	1,156,063	3,028,063	656,000
3	10308	Antilles Insurance Company	-	16,573,610	(16,573,610)	(100.0)	-	505,000	497,995
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	8,304,903	10,627,087	(2,322,184)	(21.9)	6,923,174	9,124,096	10,994,052
5	30590	Caribbean American Property Insurance Company	2,758,410	1,883,463	874,947	46.5	853,373	1,172,682	2,283,612
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	-	-	-	-	-	-	-
7	26778	Integrand Assurance Company	-	-	-	-	-	7,534	16,349
8	31690	Mapfre Pan American Insurance Company	5,449	4,663	786	16.9	(3,840)	(3,187)	780
9	43052	Mapfre Praico Insurance Company	1,297,775	101,338	1,196,437	1,180.6	390,082	420,420	2,139,370
10	18120	Mapfre Preferred Risk Insurance Company	11,383	-	11,383	-	(18,952)	(112,629)	6,538
11	14153	Multinational Insurance Company	-	-	-	-	-	-	-
12	15110	Newport Bonding & Surety Company	-	-	-	-	-	-	-
13	15324	Point Guard Insurance Company	1,156,799	-	1,156,799	-			
14	12332	Puerto Rico Medical Defense Insurance Company	-	-	-	-	-	-	-
15	10140	QBE Optima Insurance Company	38,735	2,072,341	(2,033,606)	(98.1)	132,864	126,789	-
16	36749	Real Legacy Assurance Company, Inc.	35,688	-	35,688	-	-	(236,976)	-
17	11078	SIMED	-	-	-	-	-	-	-
18	10009	Tower Bonding & Surety Company	4,220	5,294	(1,074)	(20.3)	-	-	20,370
19	40568	Triple-S Propiedad, Inc.	1,437,439	171,730	1,265,709	737.0	99,868	83,901	24,396
20	44423	United Surety & Indemnity Company	1,088,527	1,175,207	(86,680)	(7.4)	11,601	2,229,126	1,247,829
21	31704	Universal Insurance Company	152,452	20,822,548	(20,670,096)	(99.3)	34,673	374,354	1,786,492
Total			19,149,053	53,093,670	(33,944,617)	(63.9)	10,895,380	16,370,577	20,966,687

Figures as of Noviembre 18, 2014.
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Net Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	(515,115)	2,765,280	(3,280,395)	(118.6)	6,071,183	6,053,827	5,897,126
2	30953	Ace Insurance Company	4,265,902	(1,325,521)	5,591,423	4.2	5,513,419	1,208,244	5,230,243
3	10308	Antilles Insurance Company	3,024,523	20,997,211	(17,972,688)	(85.6)	4,370,385	5,495,740	5,565,100
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	18,186,305	27,674,857	(9,488,552)	(34.3)	22,205,070	32,323,236	25,262,525
5	30590	Caribbean American Property Insurance Company	4,767,531	4,101,724	665,807	16.2	4,070,510	4,164,834	4,338,974
6	18163	Cooperativa de Seguros Multiples Puerto Rico	3,127,240	18,885,557	(15,758,317)	(83.4)	4,344,648	1,596,875	(6,435,763)
7	26778	Integrand Assurance Company	3,615,065	4,758,074	(1,143,009)	(24.0)	4,146,788	6,482,044	733,812
8	31690	Mapfre Pan American Insurance Company	77,527	116,719	(39,192)	(33.6)	296,437	191,639	403,799
9	43052	Mapfre Praico Insurance Company	10,668,190	6,779,048	3,889,142	57.4	13,735,840	19,389,315	13,107,234
10	18120	Mapfre Preferred Risk Insurance Company	(919,670)	59,749	(979,419)	(1,639.2)	1,040,999	2,281,022	1,923,682
11	14153	Multinational Insurance Company	(548,114)	(1,448,838)	900,724	0.6	299,814	-	-
12	15110	Newport Bonding & Surety Company	(31,047)	(18,225)	(12,822)	(0.7)	(195,172)	(229,830)	(456,962)
13	15324	Point Guard Insurance Company	2,838,507	-	2,838,507	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	131,304	224,167	(92,863)	(41.4)	(74,022)	(12,083)	(117,696)
15	10140	QBE Optima Insurance Company	(3,394,408)	1,079,825	(4,474,233)	(414.3)	1,719,937	812,297	1,005,253
16	36749	Real Legacy Assurance Company, Inc.	3,485,165	1,643,168	1,841,997	112.1	1,242,827	2,233,783	3,188,211
17	11078	SIMED	855,454	205,484	649,970	316.3	5,368,346	8,048,023	9,009,494
18	10009	Tower Bonding & Surety Company	147,399	(106,854)	254,253	2.4	224,675	201,719	148,564
19	40568	Triple-S Propiedad, Inc.	8,679,603	17,619,713	(8,940,110)	(50.7)	6,519,564	12,798,296	7,298,115
20	44423	United Surety & Indemnity Company	5,813,879	6,146,115	(332,236)	(5.4)	7,799,588	9,284,834	7,249,663
21	31704	Universal Insurance Company	15,032,533	33,113,730	(18,081,197)	(54.6)	18,025,097	21,566,932	25,671,588
Total			79,307,773	143,270,983	(63,963,210)	(44.6)	106,725,933	133,890,747	109,022,962

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Policyholders' surplus

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	85,594,583	130,786,946	(45,192,363)	(34.6)	146,012,833	139,310,557	132,407,976
2	30953	Ace Insurance Company	46,775,452	39,096,051	7,679,401	19.6	42,452,894	31,730,666	32,027,733
3	10308	Antilles Insurance Company	69,780,118	80,033,635	(10,253,517)	(12.8)	60,615,300	56,702,901	54,201,238
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	119,714,029	108,108,749	11,605,280	10.7	286,238,122	259,623,140	231,911,148
5	30590	Caribbean American Property Insurance Company	25,284,603	23,700,579	1,584,024	6.7	25,562,932	24,518,881	20,236,813
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	164,780,009	186,244,945	(21,464,936)	(11.5)	190,646,658	182,664,841	210,828,071
7	26778	Integrand Assurance Company	86,295,695	78,028,013	8,267,682	10.6	76,315,506	73,144,497	69,987,526
8	31690	Mapfre Pan American Insurance Company	10,227,372	10,177,456	49,916	0.5	9,191,443	9,161,978	14,166,200
9	43052	Mapfre Praico Insurance Company	149,479,987	153,141,179	(3,661,192)	(2.4)	183,174,756	181,222,654	193,956,129
10	18120	Mapfre Preferred Risk Insurance Company	25,710,697	24,152,771	1,557,926	6.5	22,758,256	20,972,498	30,584,156
11	14153	Multinational Insurance Company	13,412,025	18,178,626	(4,766,601)	(26.2)	19,286,011	-	-
12	15110	Newport Bonding & Surety Company	2,146,849	2,046,934	99,915	4.9	2,936,049	2,520,332	1,850,433
13	15324	Point Guard Insurance Company	8,996,637	-	8,996,637	-	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	3,006,821	2,577,608	429,213	16.7	2,374,455	2,099,667	2,034,004
15	10140	QBE Optima Insurance Company	12,642,291	16,864,066	(4,221,775)	(25.0)	16,906,479	14,744,628	10,514,377
16	36749	Real Legacy Assurance Company, Inc.	57,173,736	62,454,891	(5,281,155)	(8.5)	67,894,677	67,455,257	65,556,209
17	11078	SIMED	86,266,086	85,201,351	1,064,735	1.2	80,110,867	70,620,637	62,949,871
18	10009	Tower Bonding & Surety Company	2,709,721	2,556,704	153,017	6.0	2,626,822	2,379,426	2,160,465
19	40568	Triple-S Propiedad, Inc.	140,719,823	145,274,002	(4,554,179)	(3.1)	125,195,057	112,857,362	117,973,633
20	44423	United Surety & Indemnity Company	55,158,881	59,652,872	(4,493,991)	(7.5)	62,603,256	62,036,333	59,657,671
21	31704	Universal Insurance Company	250,030,725	274,347,209	(24,316,484)	(8.9)	256,391,459	251,041,473	246,653,902
Total			1,415,906,140	1,502,624,587	(86,718,447)	(5.8)	1,679,293,832	1,564,807,728	1,559,657,555

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Net Loss Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIIG Insurance Company - Puerto Rico	38.00%	32.5%	2.8%	16.9	24.4%	45.9%	32.4%
2	30953	Ace Insurance Company	19.40%	43.2%	-23.8%	(55.1)	33.5%	48.3%	38.8%
3	10308	Antilles Insurance Company	44.0%	41.7%	2.3%	5.5	32.6%	16.7%	16.7%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	71.8%	70.9%	-32.9%	1.3	75.6%	71.6%	73.0%
5	30590	Caribbean American Property Insurance Company	35.30%	44.6%	27.2%	(20.9)	43.8%	52.1%	54.8%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	67.20%	69.1%	-1.9%	(2.7)	69.4%	68.6%	71.5%
7	26778	Integrand Assurance Company	62.0%	61.0%	1.0%	1.6	62.3%	61.6%	59.7%
8	31690	Mapfre Pan American Insurance Company	66.20%	71.5%	-5.3%	(7.4)	64.9%	69.7%	64.1%
9	43052	Mapfre Praico Insurance Company	49.60%	49.8%	-0.2%	(0.4)	53.0%	52.6%	55.6%
10	18120	Mapfre Preferred Risk Insurance Company	70.10%	82.8%	-12.7%	(15.3)	75.6%	77.1%	62.9%
11	14153	Multinational Insurance Company	35.60%	37.5%	-1.9%	(5.1)	32.5%		
12	15110	Newport Bonding & Surety Company	27.50%	28.3%	-0.8%	(2.8)	32.5%	33.2%	41.5%
13	15324	Point Guard Insurance Company	81.2%		81.2%	-			
14	12332	Puerto Rico Medical Defense Insurance Company	60.20%	48.8%	11.4%	23.4	43.0%	29.8%	32.9%
15	10140	QBE Optima Insurance Company	60.00%	64.5%	-4.5%	(7.0)	59.9%		58.3%
16	36749	Real Legacy Assurance Company, Inc.	43.60%	44.7%	-1.1%	(2.5)	39.1%	47.0%	44.0%
17	11078	SIMED	82.40%	92.6%	-10.2%	(11.0)	86.1%	69.2%	64.7%
18	10009	Tower Bonding & Surety Company	2.00%	13.8%	-11.8%	(85.5)	3.3%	1.2%	0.7%
19	40568	Triple-S Propiedad, Inc.	55.50%	59.6%	-4.1%	(6.9)	56.0%	53.7%	55.2%
20	44423	United Surety & Indemnity Company	18.70%	23.8%	-5.1%	(21.4)	20.3%	8.7%	23.9%
21	31704	Universal Insurance Company	66.30%	70.1%	-3.8%	(5.4)	68.7%	65.4%	65.0%
		Range	80.4%	78.8%	1.6%	2.0	82.8%	75.9%	72.3%
		Median	55.5%	49.3%	6.2%	12.6	48.4%	52.4%	55.2%
		Arithmetic Mean	50.3%	52.5%	-2.2%	(4.2)	48.8%	48.5%	48.2%
		Standard Deviation	21.2%	19.9%	1.3%	6.5	21.1%	21.8%	19.2%

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Expense Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	71.8%	71.2%	-37.6%	0.8	57.5%	52.9%	56.5%
2	30953	Ace Insurance Company	65.50%	72.7%	-7.2%	(9.9)	61.9%	48.3%	41.00%
3	10308	Antilles Insurance Company	49.5%	44.6%	4.9%	11.0	50.9%	72.2%	65.6%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	11.3%	10.2%	61.6%	10.8	10.4%	9.8%	9.6%
5	30590	Caribbean American Property Insurance Company	33.6%	33.4%	-22.1%	0.6	39.6%	27.0%	22.7%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	37.90%	42.3%	-4.4%	(10.4)	35.7%	36.0%	39.30%
7	26778	Integrand Assurance Company	42.80%	43.5%	-0.7%	(1.6)	37.6%	37.7%	31.3%
8	31690	Mapfre Pan American Insurance Company	120.4%	65.0%	55.4%	85.2	52.4%	57.7%	54.9%
9	43052	Mapfre Praico Insurance Company	42.40%	42.9%	-0.5%	(1.2)	42.2%	40.8%	35.90%
10	18120	Mapfre Preferred Risk Insurance Company	56.7%	36.9%	19.8%	53.7	36.9%	37.8%	42.3%
11	14153	Multinational Insurance Company	65.50%	78.2%	-12.7%	(16.2)	0.74		
12	15110	Newport Bonding & Surety Company	87.40%	93.2%	-5.8%	(6.2)	100.3%	99.1%	91.10%
13	15324	Point Guard Insurance Company	-12.40%		-12.4%	-			
14	12332	Puerto Rico Medical Defense Insurance Company	34.90%	49.8%	-70.4%	(29.9)	32.9%	58.2%	52.4%
15	10140	QBE Optima Insurance Company	39.0%	10.2%	28.8%	282.4	37.2%		38.7%
16	36749	Real Legacy Assurance Company, Inc.	57.90%	64.0%	-6.1%	(9.5)	66.1%	48.8%	55.7%
17	11078	SIMED	21.20%	21.5%	-0.3%	(1.4)	19.2%	16.9%	17.0%
18	10009	Tower Bonding & Surety Company	100.30%	106.0%	-5.7%	(5.4)	94.8%	97.0%	97.5%
19	40568	Triple-S Propiedad, Inc.	45.20%	46.0%	-0.8%	(1.7)	44.0%	52.9%	51.4%
20	44423	United Surety & Indemnity Company	58.70%	61.7%	-3.0%	(4.9)	59.7%	57.3%	55.2%
21	31704	Universal Insurance Company	34.8%	34.3%	0.5%	1.5	32.0%	34.7%	34.3%
		Range	132.8%	95.8%	37.0%	38.6	89.9%	89.3%	80.5%
		Median	45.2%	45.3%	-0.1%	(0.2)	43.1%	48.6%	46.9%
		Arithmetic Mean	50.7%	51.4%	-0.7%	(1.4)	49.3%	49.2%	49.0%
		Standard Deviation	28.8%	24.7%	4.1%	16.6	22.0%	22.8%	20.2%

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Combined Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	109.8%	103.7%	-34.9%	5.9	81.9%	98.8%	88.9%
2	30953	Ace Insurance Company	84.90%	115.9%	-31.0%	(26.7)	95.5%	96.6%	79.8%
3	10308	Antilles Insurance Company	93.6%	86.4%	7.2%	8.3	83.6%	89.0%	82.4%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	83.1%	81.1%	2.0%	2.5	86.1%	81.4%	82.6%
5	30590	Caribbean American Property Insurance Company	68.80%	78.0%	-9.2%	(11.8)	83.5%	79.1%	77.5%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	105.10%	111.4%	-6.3%	(5.7)	105.1%	104.6%	110.8%
7	26778	Integrand Assurance Company	104.80%	104.4%	0.4%	0.4	99.9%	99.3%	91.0%
8	31690	Mapfre Pan American Insurance Company	186.7%	136.5%	50.2%	36.8	117.3%	127.4%	119.0%
9	43052	Mapfre Praico Insurance Company	92.00%	92.7%	-0.7%	(0.8)	95.2%	93.4%	91.6%
10	18120	Mapfre Preferred Risk Insurance Company	126.8%	119.7%	7.1%	5.9	112.5%	114.9%	105.2%
11	14153	Multinational Insurance Company	101.10%	115.6%	-14.5%	(12.5)	1.07		
12	15110	Newport Bonding & Surety Company	114.90%	121.5%	-6.6%	(5.4)	132.8%	132.4%	133%
13	15324	Point Guard Insurance Company	68.8%		68.8%	-			
14	12332	Puerto Rico Medical Defense Insurance Company	95.10%	98.5%	-3.4%	(3.5)	75.9%	88.0%	85.3%
15	10140	QBE Optima Insurance Company	99.00%	74.7%	24.3%	32.5	97.1%		96.9%
16	36749	Real Legacy Assurance Company, Inc.	101.50%	108.7%	-7.2%	(6.6)	105.2%	95.8%	99.7%
17	11078	SIMED	103.60%	114.1%	-10.5%	(9.2)	105.3%	86.1%	81.8%
18	10009	Tower Bonding & Surety Company	102.30%	119.8%	-17.5%	(14.6)	98.1%	98.3%	98.3%
19	40568	Triple-S Propiedad, Inc.	100.70%	105.5%	-4.8%	(4.5)	100.0%	106.6%	106.6%
20	44423	United Surety & Indemnity Company	77.50%	85.6%	-8.1%	(9.5)	79.9%	66.0%	79.1%
21	31704	Universal Insurance Company	101.10%	104.4%	-3.3%	(3.2)	100.7%	100.1%	99.3%
		Range	117.9%	61.8%	56.1%	90.8	56.9%	66.4%	55.1%
		Median	101.1%	105.0%	-3.9%	(3.7)	99.0%	97.5%	91.6%
		Arithmetic Mean	101.0%	103.9%	-2.9%	(2.8)	98.1%	97.7%	95.2%
		Standard Deviation	23.6%	16.1%	7.5%	46.7	13.6%	15.7%	14.5%

Figures as of Noviembre 18, 2014.



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Total Admitted Assets

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	180,444,500	198,308,624	(17,864,124)	(9.0)	199,394,372	209,327,654	201,979,381
2	30953	Ace Insurance Company	137,798,618	133,403,637	4,394,981	3.3	128,349,492	120,714,922	111,596,009
3	10308	Antilles Insurance Company	108,593,489	121,927,462	(13,333,973)	(10.9)	96,668,585	86,382,333	82,729,130
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	256,512,400	470,915,970	(214,403,570)	(45.5)	457,439,394	438,084,497	397,818,530
5	30590	Caribbean American Property Insurance Company	47,161,277	48,922,621	(1,761,344)	(3.6)	48,961,351	45,942,072	33,001,878
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	498,923,597	509,336,533	(10,412,936)	(2.0)	499,892,737	457,940,758	467,779,374
7	26778	Integrand Assurance Company	152,616,855	156,806,607	(4,189,752)	(2.7)	165,955,461	162,334,760	162,369,227
8	31690	Mapfre Pan American Insurance Company	14,726,186	15,935,054	(1,208,868)	(7.6)	16,158,222	17,971,488	24,202,101
9	43052	Mapfre Praico Insurance Company	386,811,396	392,086,951	(5,275,555)	(1.3)	428,661,070	443,535,344	444,419,787
10	18120	Mapfre Preferred Risk Insurance Company	78,033,818	70,108,106	7,925,712	11.3	72,548,512	78,811,861	88,365,989
11	14153	Multinational Insurance Company	30,213,384	29,256,708	956,676	3.3	22,644,628		
12	15110	Newport Bonding & Surety Company	5,829,645	4,130,268	1,699,377	41.1	8,227,052	6,947,362	5,878,647
13	15324	Point Guard Insurance Company	23,521,603		23,521,603	-			
14	12332	Puerto Rico Medical Defense Insurance Company	13,515,532	10,177,981	3,337,551	32.8	7,090,614	4,411,426	3,639,000
15	10140	QBE Optima Insurance Company	65,731,115	69,202,228	(3,471,113)	(5.0)	55,565,411		45,103,701
16	36749	Real Legacy Assurance Company, Inc.	143,731,325	151,112,767	(7,381,442)	(4.9)	149,902,296	156,214,557	154,377,729
17	11078	SIMED	165,651,563	175,329,332	(9,677,769)	(5.5)	172,133,736	162,907,975	153,374,587
18	10009	Tower Bonding & Surety Company	4,033,738	4,031,823	1,915	0.0	4,150,212	3,790,036	3,315,608
19	40568	Triple-S Propiedad, Inc.	283,696,741	291,671,630	(7,974,889)	(2.7)	278,477,415	265,880,550	282,437,120
20	44423	United Surety & Indemnity Company	101,681,067	108,323,074	(6,642,007)	(6.1)	105,639,274	106,692,494	110,645,499
21	31704	Universal Insurance Company	823,213,527	823,263,491	(49,964)	(0.0)	786,528,332	762,996,036	765,034,666
Total			3,522,441,376	3,784,250,867	(261,809,491)	(6.9)	3,704,388,166	3,530,886,125	3,538,067,963

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: September 30, 2010 to September 30, 2014

P&C Domestic Insurance

Total Liabilities

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-14	Sep-13	Amount	%	Sep-12	Sep-11	Sep-10
1	31674	AIG Insurance Company - Puerto Rico	94,849,917	67,521,678	27,328,239	40.5	199,394,372	209,327,654	201,979,381
2	30953	Ace Insurance Company	91,023,166	94,307,587	(3,284,421)	(3.5)	128,349,492	120,714,922	111,596,009
3	10308	Antilles Insurance Company	38,813,371	41,893,827	(3,080,456)	(7.4)	96,668,585	86,382,333	82,729,130
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	136,798,371	362,807,221	(226,008,850)	(62.3)	457,439,394	438,084,497	397,818,530
5	30590	Caribbean American Property Insurance Company	21,876,674	25,222,042	(3,345,368)	(13.3)	48,961,351	45,942,072	33,001,878
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	334,143,588	323,091,588	11,052,000	3.4	499,892,737	457,940,758	467,779,374
7	26778	Integrand Assurance Company	66,321,160	78,778,595	(12,457,435)	(15.8)	165,955,461	162,334,760	162,369,227
8	31690	Mapfre Pan American Insurance Company	4,498,814	5,757,598	(1,258,784)	(21.9)	16,158,222	17,971,488	24,202,101
9	43052	Mapfre Praico Insurance Company	237,331,409	238,945,773	(1,614,364)	(0.7)	428,661,070	443,535,344	444,419,787
10	18120	Mapfre Preferred Risk Insurance Company	52,323,121	45,955,335	6,367,786	13.9	72,548,512	78,811,861	88,365,989
11	14153	Multinational Insurance Company	16,801,359	11,078,082	5,723,277	51.7	22,644,628		
12	15110	Newport Bonding & Surety Company	3,682,796	2,083,334	1,599,462	76.8	8,227,052	6,947,362	5,878,647
13	15324	Point Guard Insurance Company	14,524,964		14,524,964	-			
14	12332	Puerto Rico Medical Defense Insurance Company	10,508,711	7,600,373	2,908,338	38.3	7,090,614	4,411,426	3,639,000
15	10140	QBE Optima Insurance Company	53,088,824	52,338,162	750,662	1.4	55,565,411		45,103,701
16	36749	Real Legacy Assurance Company, Inc.	86,557,589	88,657,877	(2,100,288)	(2.4)	149,902,296	156,214,557	154,377,729
17	11078	SIMED	79,385,477	90,127,981	(10,742,504)	(11.9)	172,133,736	162,907,975	153,374,587
18	10009	Tower Bonding & Surety Company	1,324,017	1,475,119	(151,102)	(10.2)	4,150,212	3,790,036	3,315,608
19	40568	Triple-S Propiedad, Inc.	142,976,918	146,397,628	(3,420,710)	(2.3)	278,477,415	265,880,550	282,437,120
20	44423	United Surety & Indemnity Company	46,522,186	48,670,202	(2,148,016)	(4.4)	105,639,274	106,692,494	110,645,499
21	31704	Universal Insurance Company	573,182,802	548,916,282	24,266,520	4.4	786,528,332	762,996,036	765,034,666
Total			2,106,535,234	2,281,626,284	(175,091,050)	(7.7)	3,704,388,166	3,530,886,125	3,538,067,963

Figures as of Noviembre 18, 2014.

Source: National Association of Insurance Commissioners