



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Triple-S Propiedad

NAIC Group Code 0000, 0000 NAIC Company Code 40568 Employer's ID Number 660437064
(Current Period) (Prior Period)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile US

Incorporated/Organized July 6, 1987 Commenced Business January 1, 1988

Statutory Home Office Plaza Triple-S Inc. 1510 Roosevelt Ave., Guaynabo, Puerto Rico 00958
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office Plaza Triple-S Inc. 1510 Roosevelt Ave., Guaynabo, Puerto Rico 00968 7877494600 Ext 6035
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 70313, San Juan, Puerto Rico 00968
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records Plaza Triple-S Inc. 1510 Roosevelt Ave., Guaynabo, Puerto Rico 00968
(Street and Number, City or Town, State, Country and Zip Code)
787-749-4600Ext 6035
(Area Code) (Telephone Number)

Internet Website Address www.ssspropiedad.com

Statutory Statement Contact Edgardo J Marchand, CPA 787-749-4600Ext6035
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OFFICERS

Eva G. Salgado (President)
Roberto J. Martinez, CPA (Executive Vice President/Secretary)
Edgardo J. Marchand, CPA (Senior Vice President/Asst. Treasurer)

OTHER OFFICERS

Rinaldo Perez (Vice President)
Jose M. Del Amo (Senior Vice President)
Vanessa Rodriguez (Vice President)
Oscar Davila, Esq. (Vice President)
Julie Figueroa (Claims Director)
Roberto Garcia (Assistant Secretary)

DIRECTORS OR TRUSTEES

Carmen A. Culpeper
Antonio F. Faria
Luis A. Clavell, MD
Eva G. Salgado
Ramon M. Ruiz, CPA

State of Puerto Rico }
County of Guaynabo } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eva G. Salgado
President
Subscribed and sworn to before me this _____
day of _____ 2013

Edgardo J. Marchand, CPA
Senior Vice President/ Asst. Treasurer
a. Is this an original filing? Yes (X) No ()
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col 1 - Col 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	177,633,667		177,633,667	195,414,985
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	56,044,707		56,044,707	39,015,609
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 1,067,031, Schedule E - Part 1), cash equivalents (\$ 2,160,706, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	3,227,737		3,227,737	1,135,407
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	236,906,111		236,906,111	235,566,001
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,860,285		1,860,285	1,911,719
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	27,477,550	829,471	26,648,079	27,774,897
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,320,593		7,320,593	2,685,351
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	781,470		781,470	798,425
18.2 Net deferred tax asset	1,453,836	1,453,836		407,118
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	901,623	709,884	191,739	220,999
21. Furniture and equipment, including health care delivery assets (\$)	205,385	205,385		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,170,385	344,701	825,684	979,967
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	278,077,238	3,543,277	274,533,961	270,344,477
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	278,077,238	3,543,277	274,533,961	270,344,477
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Intangible and other assets	655,901	344,701	311,200	311,200
2502. Subrogation receivable	189,686		189,686	
2503. Investment in Subsidiary	324,798		324,798	668,767
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	1,170,385	344,701	825,684	979,967

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	57,952,145	55,693,440
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	10,481,264	11,275,365
4. Commissions payable, contingent commissions and other similar charges		325,000
5. Other expenses (excluding taxes, licenses and fees)	1,022,614	1,062,675
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability	612,044	
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 15,224,000 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	70,510,359	69,044,618
10. Advance premium	594,651	885,885
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,872,051	5,241,092
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others	2,711,781	2,641,416
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	1,147,268	1,253,268
19. Payable to parent, subsidiaries and affiliates	2,481,186	6,837,451
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	26	124
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	150,385,389	154,260,334
27. Protected cell liabilities		
28. Total liabilities (Line 26 and Line 27)	150,385,389	154,260,334
29. Aggregate write-ins for special surplus funds	38,648,902	37,829,556
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	7,500,000	7,500,000
35. Unassigned funds (surplus)	74,999,670	67,754,587
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Line 29 to Line 35, less Line 36) (Page 4, Line 39)	124,148,572	116,084,143
38. Totals (Page 2, Line 28, Column 3)	274,533,961	270,344,477
DETAILS OF WRITE-INS		
2501. UPR portion of amounts recovered pursuant to Article 38.160 of Ins. Code of PR	26	124
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	26	124
2901. Catastrophe Loss Reserve	38,648,902	37,829,556
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)	38,648,902	37,829,556
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
STATEMENT OF INCOME**

UNDERWRITING INCOME	1	2
	Current Year	Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)	97,705,136	97,653,683
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	42,387,453	40,876,545
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	11,432,781	12,143,746
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	44,883,718	44,346,516
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	98,703,952	97,366,807
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(998,816)	286,876
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	8,397,069	8,887,732
10. Net realized capital gains (losses) less capital gains tax of \$	3,663,948	4,159,925
11. Net investment gain (loss) (Line 9 plus Line 10)	12,061,017	13,047,657
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$, amount charged off \$, 2,131,013)	(2,131,013)	(25,448)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		23,027
15. Total other income (Line 12 through Line 14)	(2,131,013)	(2,421)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	8,931,188	13,332,112
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,931,188	13,332,112
19. Federal and foreign income taxes incurred	144,706	59,645
20. Net income (Line 18 minus Line 19) (to Line 22)	8,786,482	13,272,467
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	116,084,143	108,698,720
22. Net income (from Line 20)	8,786,482	13,272,467
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	3,021,542	(2,667,301)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(1,192,109)	(1,586,025)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	1,948,514	1,331,882
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		34,400
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(4,500,000)	(3,000,000)
36. Change in treasury stock (Page 3, Line 36.1 and Line 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	8,064,429	7,385,423
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	124,148,572	116,084,143
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401. Other Income		23,027
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)		23,027
3701. Change in minimum pension liability and SERP		
3702. Transfer of minimum cat retention statutory reserve		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	97,064,071	84,076,019
2. Net investment income	9,985,285	9,842,159
3. Miscellaneous income		23,027
4. Total (Line 1 through Line 3)	107,049,356	93,941,205
5. Benefit and loss related payments	44,953,676	41,476,585
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	59,902,395	55,593,142
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	127,751	58,215
10. Total (Line 5 through Line 9)	104,983,822	97,127,942
11. Net cash from operations (Line 4 minus Line 10)	2,065,534	(3,186,737)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	61,241,764	74,231,119
12.2 Stocks	11,015,136	19,027,522
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		62,082
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	72,256,900	93,320,723
13. Cost of investments acquired (long-term only):		
13.1 Bonds	44,315,274	62,842,413
13.2 Stocks	21,696,728	32,869,351
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Line 13.1 through Line 13.6)	66,012,002	95,711,764
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	6,244,898	(2,391,041)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	4,500,000	3,000,000
16.6 Other cash provided (applied)	(1,718,102)	8,273,521
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(6,218,102)	5,273,521
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	2,092,330	(304,257)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,135,407	1,439,664
19.2 End of year (Line 18 plus Line 19.1)	3,227,737	1,135,407

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire	641,034	815,602	843,930	612,706
2. Allied lines	4,761,988	4,626,692	4,206,401	5,182,279
3. Farmowners multiple peril				
4. Homeowners multiple peril	45,210	30,472	50,097	25,585
5. Commercial multiple peril	31,106,025	28,195,898	28,526,392	30,775,531
6. Mortgage guaranty				
8. Ocean marine	72,555	62,855	57,159	78,251
9. Inland marine	707,028	582,865	564,596	725,297
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made	6,258,271	3,239,716	3,488,220	6,009,767
12. Earthquake	3,631,664	4,275,794	3,677,046	4,230,412
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	13,455,011	6,324,033	7,715,143	12,063,901
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	188,865	128,601	116,359	201,107
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	3,435,860	1,816,970	1,939,501	3,313,329
19.3, 19.4 Commercial auto liability	12,931,475	6,184,930	6,924,993	12,191,412
21. Auto physical damage	20,742,523	12,123,609	11,735,373	21,130,759
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	1,133,864	617,151	639,233	1,111,782
26. Burglary and theft	15,577	404	3,323	12,658
27. Boiler and machinery	43,926	19,026	22,592	40,360
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	99,170,876	69,044,618	70,510,358	97,705,136
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	842,483	1,447			843,930
2. Allied lines	4,195,302	11,099			4,206,401
3. Farmowners multiple peril					
4. Homeowners multiple peril	50,097				50,097
5. Commercial multiple peril	28,526,392				28,526,392
6. Mortgage guaranty					
8. Ocean marine	57,159				57,159
9. Inland marine	527,571	37,025			564,596
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made	3,488,220				3,488,220
12. Earthquake	3,660,712	16,334			3,677,046
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence	7,712,166	2,977			7,715,143
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence	116,359				116,359
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	1,939,501				1,939,501
19.3, 19.4 Commercial auto liability	6,924,993				6,924,993
21. Auto physical damage	10,671,603	1,063,770			11,735,373
22. Aircraft (all perils)					
23. Fidelity					
24. Surety	547,098	92,135			639,233
26. Burglary and theft	3,323				3,323
27. Boiler and machinery	22,592				22,592
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - Nonproportional Assumed Property					
32. Reinsurance - Nonproportional Assumed Liability					
33. Reinsurance - Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	69,285,571	1,224,787			70,510,358
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through Line 37)					70,510,358
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)					

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	2,301,552				1,660,518	641,034
2. Allied lines	11,669,259				6,907,271	4,761,988
3. Farmowners multiple peril						
4. Homeowners multiple peril	95,076				49,866	45,210
5. Commercial multiple peril	72,053,108				40,947,083	31,106,025
6. Mortgage guaranty						
8. Ocean marine	187,907				115,352	72,555
9. Inland marine	2,273,394				1,566,366	707,028
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made	7,288,431				1,030,160	6,258,271
12. Earthquake	8,761,649				5,129,985	3,631,664
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	15,923,025				2,468,014	13,455,011
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence	211,564				22,699	188,865
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability	3,772,018				336,158	3,435,860
19.3, 19.4 Commercial auto liability	14,329,042				1,397,567	12,931,475
21. Auto physical damage	21,279,110				536,587	20,742,523
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	2,380,061				1,246,197	1,133,864
26. Burglary and theft	16,873				1,296	15,577
27. Boiler and machinery	143,947				100,021	43,926
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - Nonproportional Assumed Property	X X X					
32. Reinsurance - Nonproportional Assumed Liability	X X X					
33. Reinsurance - Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	162,686,016				63,515,140	99,170,876
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)

If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A, Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Columns 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire	463,062		92,928	370,134	89,402	181,172	278,364	45.4
2. Allied lines	1,036,588		166,951	869,637	162,906	271,757	760,786	14.7
3. Farmowners multiple peril								
4. Homeowners multiple peril	7,617		175	7,442	28,806	25,347	10,901	42.6
5. Commercial multiple peril	17,733,132		4,615,290	13,117,842	29,001,568	28,110,317	14,009,093	45.5
6. Mortgage guaranty								
8. Ocean marine	16,653		4,599	12,054	62,282	65,418	8,918	11.4
9. Inland marine	759,840		98,211	661,629	62,084	47,078	676,635	93.3
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made	1,270,278		130,310	1,139,968	6,565,385	7,333,995	371,358	6.2
12. Earthquake	54,932		1,263	53,669	16,645	42,753	27,561	0.7
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence	6,623,273		4,815,934	1,807,339	7,199,632	5,511,835	3,495,136	29.0
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence	3,125			3,125			3,125	1.6
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability	3,068,557		178,385	2,890,172	1,891,308	2,063,226	2,718,254	82.0
19.3, 19.4 Commercial auto liability	10,810,911		2,285,427	8,525,484	10,765,602	9,789,975	9,501,111	77.9
21. Auto physical damage	10,732,864		188,908	10,543,956	1,665,816	1,471,311	10,738,461	50.8
22. Aircraft (all perils)								
23. Fidelity								
24. Surety	1,313,290		1,196,992	116,298	440,711	779,256	(222,247)	(20.0)
26. Burglary and theft								
27. Boiler and machinery	10,105		105	10,000			10,000	24.8
28. Credit								
29. International								
30. Warranty								
31. Reinsurance- Nonproportional Assumed Property	X X X							
32. Reinsurance- Nonproportional Assumed Liability	X X X							
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	53,904,227		13,775,478	40,128,749	57,952,147	55,693,440	42,387,456	43.4
DETAILS OF WRITE-INS								
3401								
3402								
3403								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	63,168		33,710	29,458	65,620		5,676	89,402	1,346
2. Allied lines	164,037		36,592	127,445	55,157		19,696	162,906	1,346
3. Farmowners multiple peril									
4. Homeowners multiple peril	3,000		69	2,931	26,377		502	28,806	1,750
5. Commercial multiple peril	19,958,284		1,851,651	18,106,633	13,183,707		2,288,772	29,001,568	4,962,439
6. Mortgage guaranty									
8. Ocean marine	4,500		1,665	2,835	84,715		25,268	62,282	
9. Inland marine	62,822		18,106	44,716	20,391		3,023	62,084	1,750
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made	6,776,377		327,756	6,448,621	149,461		32,697	6,565,385	1,091,654
12. Earthquake					16,991		346	16,645	
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence	5,139,089		302,810	4,836,279	5,596,723		3,233,370	7,199,632	2,247,057
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability	926,007			926,007	966,682		1,381	1,891,308	824,123
19.3, 19.4 Commercial auto liability	8,322,355		1,534,735	6,787,620	4,516,983		539,001	10,765,602	990,540
21. Auto physical damage	1,434,611		4,295	1,430,316	236,937		1,437	1,665,816	21,041
22. Aircraft (all perils)									
23. Fidelity									
24. Surety	1,101,897		682,382	419,515	82,962		61,766	440,711	338,005
26. Burglary and theft									211
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance- Nonproportional Assumed Property	X X X				X X X				
32. Reinsurance- Nonproportional Assumed Liability	X X X				X X X				
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	43,956,147		4,793,771	39,162,376	25,002,706		6,212,935	57,952,147	10,481,262
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT**PART 3 - EXPENSES**

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	8,771,726			8,771,726
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	1,876,726			1,876,726
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	6,895,000			6,895,000
2. Commission and brokerage:				
2.1 Direct excluding contingent		35,173,267		35,173,267
2.2 Reinsurance assumed excluding contingent				
2.3 Reinsurance ceded excluding contingent		7,374,472		7,374,472
2.4 Contingent - direct		(22,428)		(22,428)
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		27,776,367		27,776,367
3. Allowances to manager and agents				
4. Advertising		715,807		715,807
5. Boards, bureaus and associations		862,565		862,565
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	1,625,342	5,517,404	61,791	7,204,537
8.2 Payroll taxes	177,434	634,599	7,025	819,058
9. Employee relations and welfare	827,200	4,253,378	43,951	5,124,529
10. Insurance	62,772	213,085	2,386	278,243
11. Directors' fees	33,037	112,146	1,256	146,439
12. Travel and travel items	88,737	520,102	5,267	614,106
13. Rent and rent items	503,056	1,707,679	19,125	2,229,860
14. Equipment	486,350	1,650,971	18,490	2,155,811
15. Cost or depreciation of EDP equipment and software	89,230	302,900	3,392	395,522
16. Printing and stationery	47,678	161,848	1,813	211,339
17. Postage, telephone and telegraph, exchange and express	94,741	321,608	3,602	419,951
18. Legal and auditing	53,178	239,721	2,534	295,433
19. Totals (Line 3 through Line 18)	4,088,755	17,213,813	170,632	21,473,200
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		77,852		77,852
20.2 Insurance department licenses and fees		1,967		1,967
20.3 Gross guaranty association assessments		(1,150,508)		(1,150,508)
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)		(1,070,689)		(1,070,689)
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	449,027	964,227	18,095	1,431,349
25. Total expenses incurred	11,432,782	44,883,718	188,727	56,505,227
26. Less unpaid expenses - current year	10,481,264	1,198,984		11,680,248
27. Add unpaid expenses - prior year	11,275,365	1,229,311		12,504,676
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	12,226,883	44,914,045	188,727	57,329,655
DETAILS OF WRITE-INS				
2401. Professional Services	74,904	892,944		967,848
2402. Bank Charges			18,095	18,095
2403. Other Expenses	374,123	71,283		445,406
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	449,027	964,227	18,095	1,431,349

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U. S. Government bonds	(a) 8,880,211	7,026,992
1.1 Bonds exempt from U. S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		1,553,306
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 5,596	5,497
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	10,396,809	8,585,795
11. Investment expenses		(g) 188,726
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Line 11 through Line 15)		188,726
17. Net investment income (Line 10 minus Line 16)		8,397,069

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		

1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		

(a) Includes \$ 66,520 accrual of discount less \$ 1,603,302 amortization of premium and less \$ 118,593 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Col. 1 + Col. 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U. S. Government bonds	681,956		681,956		
1.1 Bonds exempt from U. S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	2,981,993		2,981,993	3,365,511	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)				(343,969)	
10. Total capital gains (losses)	3,663,949		3,663,949	3,021,542	
DETAILS OF WRITE-INS					
0901. Investment in Subsidiary				(343,969)	
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)				(343,969)	

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Line 1 to Line 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	829,471	2,387,135	1,557,664
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,453,836	1,626,783	172,947
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	709,884	651,268	(58,616)
21. Furniture and equipment, including health care delivery assets	205,385	286,496	81,111
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivable from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	344,701	540,110	195,409
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	3,543,277	5,491,792	1,948,515
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	3,543,277	5,491,792	1,948,515
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)			
2501. Prepaid and others	344,701	540,110	195,409
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	344,701	540,110	195,409

NOTES TO FINANCIAL STATEMENTS**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:****A. Accounting Practices**

The accompanying financial statements of Triple-S Propiedad, Inc. are presented on the basis of accounting practices prescribed or permitted by the Commissioner of Insurance of the Commonwealth of Puerto Rico.

The Insurance Commissioner of the Commonwealth of Puerto Rico (the Commissioner) recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Puerto Rico for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Puerto Rico Insurance Code (the Code). The National Association of Insurance Commissioners' (the NAIC) latest Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the Commissioner, as long as it does not contradict the provisions of the Code or the Circular Letters issued by the Commissioner. The Commonwealth of Puerto Rico has adopted certain prescribed accounting practices which differ from those found in NAIC SAP. Specifically, the deferred income tax arising from the temporary difference resulting from additions to the Catastrophe Loss Reserve which are deductible for tax purposes. Remaining differences adopted by the Commissioner do not have any material monetary effect on net income and statutory surplus.

A reconciliation of the Company's capital and surplus between NAIC SAP and practices prescribed and permitted by the Insurance Commissioner of the Commonwealth of Puerto Rico is shown below:

Description	2012	2011
1. Net Income, PR Insurance Code	\$ 8,786,482	\$ 13,272,467
4. Net Income, NAIC SAP basis	\$ 8,786,482	\$ 13,272,467
Description	12/31/2012	12/31/2011
5. Statutory Surplus, PR Insurance Code	\$ 124,148,572	\$ 116,084,143
6. Effect of PR prescribed practices		
Deferred tax provision resulting from additions to the catastrophe loss reserve which are deductible for tax purposes	(6,782,119)	(6,615,909)
8. Statutory Surplus, NAIC SAP basis	\$ 117,366,453	\$ 109,468,234

B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with the Annual Statement Instructions and Accounting Practices and Procedure Manuals requires the use of management's estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from these estimates.

C. Accounting Policies

Premiums written are taken into income on a pro rata basis over the periods covered by the policies, whereas the related acquisition and commission costs are expensed when incurred. The unearned premiums are computed based on the monthly pro rata method and are presented net of unearned premiums ceded under reinsurance agreements.

In addition, the Company uses the following accounting policies:

1. Investment in Securities (Includes C1 thru C9)

Investment in Securities is valued in accordance with rules promulgated by the National Association of Insurance Commissioners (NAIC).

Investment in bonds, U.S. Treasury securities, mortgage-backed securities, and collateralized mortgage obligations are presented at cost, net of unamortized premiums or discounts (amortized cost). Investments with a NAIC designation of three (3) through six (6) are valued at lower of cost or market.

Investment in common and non-redeemable preferred stocks is presented at estimated fair value. Unrealized investment gains or losses on investment in common and non-redeemable preferred stocks are accounted for as direct increases or decreases in unrestricted surplus. Realized investment gains and losses on sales of securities are determined on the specific identification method.

Short-term investments, if any are carried at cost.

A decline in fair value of a security below cost that is deemed to be other than temporary results in a reduction in the carrying amount to fair value. The impairment is charged to earnings and a new cost basis for the security is established. To determine whether impairment is other than temporary, the Company considers whether evidence indicating that the cost of the investment is recoverable outweighs evidence to the contrary. Evidence considered in this assessment includes the reasons for the impairment, the severity and duration of the impairment, changes in the value subsequent to year end, and forecasted performance of the investee.

2. Premium deficiency reserve (C10)

NOTES TO FINANCIAL STATEMENTS

Not applicable

3. Method of establishing Loss and LAE reserves (C11)

The Company's reserves for losses and loss adjustment expenses represent individual case estimates for reported claims net of anticipated salvage, estimates for unreported losses based on past experience modified for current trends and estimates of expenses for investigating and settling claims. The total of such liability is reduced for portions ceded to other insurers.

Management believes that the reserve for losses and loss adjustment expenses at December 31, 2012, is reasonable and reflective of anticipated ultimate experience. Because of the length of time required for ultimate liability losses and loss adjustment expenses to be determined, the net amounts that will ultimately be paid to settle the liability may vary from the estimated amounts provided for in the statutory statements of admitted assets, liabilities, surplus and other funds. The resulting difference between the estimates and the actual loss, as subsequently determined, is reflected in operations in the period such difference arises.

4. Changes in Capitalization Policy (C12)

Not applicable

5. Method of estimating pharmaceutical rebate receivables (C13)

Not applicable

Note 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS:

Not applicable

Note 3. BUSINESS COMBINATIONS AND GOODWILL:

Not applicable

Note 4. DISCONTINUED OPERATIONS:

Not applicable

Note 5. INVESTMENTS:

A. Mortgage Loans

Not applicable

B. Troubled Debt Restructuring for Creditors

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

Refer to Note 1 section C.1

E. Repurchase Agreements

Not applicable

F. Write downs for Impairments of Real Estate and Retail Land Sales

Not applicable

G. Low income housing tax credits

Not applicable

Note 6. JOINT VENTURE, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES:

Not applicable

Note 7. INVESTMENT INCOME:

A. Accrued Investment Income

The Company nonadmits investment due and accrued if amounts are over 90 days past due. The investment income

NOTES TO FINANCIAL STATEMENTS

reported as due and accrued is completely admitted.

B. Amounts Nonadmitted

Not applicable

Note 8. DERIVATIVE INSTRUMENTS:

Not applicable

Note 9. INCOME TAXES:

The Company's current income tax is determined on the basis of Statutory Annual Statements filed with insurance regulatory authorities. Also, operations are subject to an alternative minimum tax, which is calculated based on a formula established by the existing tax laws in the Commonwealth of PR.

The Company is also subject to federal income taxes for foreign source dividend income.

A. Components of Deferred Tax Assets (DTA's) and Deferred Tax Liabilities (DTL's)

	End of Reporting Period			End of Prior Year			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
1									
a. Gross Deferred Tax Assets	1,737,809	230,648	1,968,457	2,237,988	501,282	2,739,270	(500,179)	(270,634)	(770,813)
b. Statutory Valuation Allowance Adjustments			-			-	-	-	-
c. Adjusted Gross Deferred Tax Assets	1,737,809	230,648	1,968,457	2,237,988	501,282	2,739,270	(500,179)	(270,634)	(770,813)
d. Deferred Tax Assets Nonadmitted	1,370,305	-	1,370,305	1,626,783	-	1,626,783	(256,478)	-	(256,478)
e. Subtotal Net Admitted Deferred Tax Asset	367,504	230,648	598,152	611,205	501,282	1,112,487	(243,701)	(270,634)	(514,335)
f. Deferred Tax Liabilities	-	1,210,196	1,210,196	-	705,369	705,369	-	504,827	504,827
g. Net Admitted Deferred Tax Asset/ Net Deferred Tax	367,504	(979,548)	(612,044)	611,205	(204,087)	407,118	(243,701)	(775,461)	(1,019,162)
2									
Admission Calculation Components SSAP No. 101									
a. Federal Income Taxes Paid in Prior Years Recoverable through Loss Carrybacks									
b. Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (The Lesser of									
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the	367,504	-	367,504	611,205	-	611,205	(243,701)	-	(243,701)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	367,504	XXX	XXX	-	XXX	XXX	-
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross	367,504	230,648	598,152	611,205	501,282	1,112,487	(243,701)	(270,634)	(514,335)
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101	367,504	230,648	598,152	611,205	501,282	1,112,487	(243,701)	(270,634)	(514,335)
Total									

	Current Year	Prior Year
3		
a. Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	880.386	889.806
b. Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	124,148,572	116,084,143

NOTES TO FINANCIAL STATEMENTS

	End of Reporting Period			End of Prior Year			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
4									
Impact of Tax Planning Strategies									
Adjusted Gross DTAs									
(% of Total Net Admitted Adjusted Gross DTAs)									

	2012	2011
1. Total gross deferred tax assets	\$ 1,968,457	\$ 2,739,270
2. Total gross deferred tax liabilities	1,210,196	705,369
3. Net deferred tax asset	758,261	2,033,901
4. Nonadmitted deferred tax assets	1,370,305	1,626,783
5. Net admitted deferred tax liability	\$ (612,044)	\$ 407,118
6. (Increase) decrease in nonadmitted deferred tax assets	172,947	412,264

B. Unrecognized DTL's

Not applicable

C. Current tax and change in deferred tax

Provision for income tax is as follows:

	2012	2011
Puerto Rico prior year corrections	\$ -	\$ 1,430
US Federal current year tax	144,706	58,215
	\$ 144,706	\$ 59,645

At December 31, 2012, the tax effect of \$(1,192,109) represents the change in deferred income taxes.

The tax effect of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	2012	2011
Deferred tax assets:		
Employee benefit plan	\$ 53,374	\$ 291,139
Deferred compensation	88,795	98,572
Postretirement benefits	11,124	11,124
Share based compensation	98,959	45,870
Supplemental retirement plan	89,533	63,531
Impairment on investments	230,648	269,168
Alternative minimum tax	978,136	954,751
Nonadmitted assets	417,888	773,001
Net capital loss carry forward	-	232,114
Total deferred tax assets	1,968,457	2,739,270
Nonadmitted deferred tax assets	1,370,305	1,626,783
Admitted deferred tax assets	598,152	1,112,487
Deferred tax liabilities:		
Unrealized gain on investments	1,210,196	705,369
Total deferred tax liabilities	1,210,196	705,369
Net admitted deferred tax (liability) assets	\$ (612,044)	\$ 407,118

D. Reconciliation of federal income tax rate to actual effective rate

NOTES TO FINANCIAL STATEMENTS

	2012	Effective Tax Rate
Income before taxes	\$ 8,931	
Statutory tax rate	30%	
Income tax expense at statutory rate	2,679	30.0%
Increase (decrease) in taxes resulting from:		
Exempt interest income	(2,101)	-23.5%
Pension plan	(386)	-4.3%
Catastrophe loss reserve	(246)	-2.8%
Other	199	2.2%
	(2,534)	-28.4%
Total income tax expense	\$ 145	1.6%

E. Operating loss and tax credit carry forwards

Capital loss carry forwards for \$1,518,198 are available.

F. Consolidated federal income tax return

Not applicable

G. Federal or Foreign Federal Income Tax Loss Contingencies

Not applicable

Note 10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES:

A. Nature of Relationships

Triple-S Propiedad, Inc. is a wholly-owned subsidiary of Triple-S Management Corp. (the Parent), a publicly traded company incorporated in Puerto Rico.

Triple-S Insurance Agency, Inc. a wholly owned subsidiary of Triple S Propiedad, Inc. subscribed \$94,390,422 or 54% of the premiums written by Triple-S Propiedad, Inc.

B. Detail of Transactions Greater than ½ % of Admitted Assets

Not applicable.

C. Change in Terms of Intercompany Arrangements

There were no material changes in terms of intercompany agreements during 2012.

D. Amount Due to or from Related Parties

At December 31, 2012, the Company reported \$2,377,311 and \$103,875 due to Triple S Salud, Inc. and Triple S Management Corp., respectively.

E. Guarantees or Contingencies for Related Parties

None

F. Management, Service Contracts, Cost sharing Arrangements

Triple-S Salud, Inc., an affiliate insurance company that provides health care insurance in Puerto Rico, allocates certain administrative expenses for services rendered on behalf of Triple-S Propiedad, Inc. Total charges as of December 31, 2012 and as of December 31, 2011 were \$5,702,000 and \$5,320,000 respectively.

The Company's offices are located in real estate facilities owned by the Parent Company. The Parent Company charges the company for rent and related items. As of December 31, 2012 and as of December 31, 2011 total charges amounted to \$913,000 and 914,000 respectively.

G. Nature of Relationships that could Affect Operations

All outstanding shares of the Company are owned by Parent

H. Amount Deducted for Investment in Upstream Company

None

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

None

NOTES TO FINANCIAL STATEMENTS

J. Write-down for impairments of investments in affiliates

None

K. Foreign insurance subsidiary valued using CARVM

Not applicable

L. Downstream Holding Company valued using look-through method

Not applicable

Note 11. DEBTS:

Not applicable

Note 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS:

Substantially all of the Company's employees are covered under a noncontributory defined-benefit pension plan sponsored by the Parent Company. Pension benefits begin to vest after five years of vesting service, as defined, and are based on years of service and final average salary, as defined. The funding policy is to contribute to the plan as necessary to meet the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, as amended, plus such additional amounts as the Parent Company may determine to be appropriate from time to time. In addition, there is a supplemental pension plan covering certain employees of the Company that is sponsored by the Parent Company

Pension expense allocated to the Company amounted to \$1,337,000 and \$1,130,000 in 2012 and 2011, respectively.

Note 13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS, AND QUASIREORGANIZATIONS:

The Company has authorized 1,000,000 shares having a par value of \$10.00/share. As of December 31, 2012 there were 300,000 shares issued and outstanding. The Company has no preferred stocks authorized, issued or outstanding.

Surplus is restricted as to payment of dividends by statutory limitations applicable to insurance companies. Such limitations restrict the payment of dividends by the insurance companies generally to unassigned surplus funds reported for statutory purposes.

Pursuant to amendments to the insurance code, Multiline Insurers are required to have a minimum common stock paid in capital of \$3,000,000.

Dividends to Parent on Common Stocks are paid as declared by the Board of Directors of the Company. Dividends of \$4,500,000 and \$3,000,000 were paid to the parent company in December 2012 and 2011, respectively.

Note 14. CONTINGENCIES:

Pursuant to the Puerto Rico Insurance Code, the Company is a member of Sindicato de Aseguradores para la Suscripcion Conjunta de Seguros de Responsabilidad Profesional Medico-Hospitalaria (SIMED). This was created for the purpose of underwriting medical-hospital professional liability insurance. As a member, the Company shares' risks with other member companies and, accordingly, is contingently liable in the event that SIMED cannot meet its obligations. During 2012 and 2011, no payments were made for this contingency and no formal notifications or indications have been received.

In addition, pursuant to Article 12 of Rule LXIX of the Insurance Code of the Commonwealth of Puerto Rico, the Company is a member of the Compulsory Vehicle Liability Insurance Joint Underwriting Association (the Association). This association was organized during 1997 to underwrite insurance coverage of motor vehicles property damage liability risks effective on January 1, 1998. As a participant, the Company shares the risk, proportionately with other members, based on a formula established by the Insurance Code. During 2012 and 2011 the Association distributed to the insurance companies underwriting auto property damages liability insurance in Puerto Rico a good experience refund. The Company received \$1,150,508 and \$1,251,037 in 2012 and 2011, respectively.

The Company is also member of Puerto Rico Property and Casualty Insurance Guaranty Association. As a member the Company is required to provide funds for the payment of claims and unearned premiums reimbursements for policies issued by insurance companies declared insolvent. No assessment or payments were required for this contingency during 2012 and 2011.

Note 15. LEASES:

The Company rents multifunctional and offices. Lease commitments for the following years are as follows:

Year	Amount
2013	65,640
2014	65,640
2015	32,820
Total	\$ 164,100

NOTES TO FINANCIAL STATEMENTS**Note 16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK:**

Not applicable

Note 17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES:

Not applicable

Note 18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNISURED A&H PLANS AND THE UNISURED PORTION OF PARTIALLY INSURED PLANS:

Not applicable

Note 19. DIRECT PREMIUM WRITTEN BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS:

Not applicable

Note 20. Fair Value Measurements:

A. Not applicable Inputs Used for Assets Measured and Reported at Fair Value

1. Fair Value Measurements by levels 1,2 and 3

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820, "Fair Value Measurements". The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

- Level 1 Inputs: are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.
- Level 2 Inputs: other than quoted prices included in Level 1 that are observable for the asset or liability through corroboration with market data at the measurement date.
- Level 3 Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date.

The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

The following table summarizes fair value measurements by level at December 31, 2012 for assets measured at fair value on a recurring basis:

	Level 1	Level 2	Level 3	Total
Common stocks and mutual Funds	\$ 42,200,167	\$ 8,835,536	\$ 5,009,004	\$ 56,044,707
Total	\$ 42,200,167	\$ 8,835,536	\$ 5,009,004	\$ 56,044,707

The fair value of financial instruments in the accompanying statutory financial statements was determined as follows:

- Cash and short-term investments – the carrying amount approximates fair value because of the short-term nature of those instruments.
- Investment in Securities – The fair value of investment in securities is estimated based on quoted market prices for those or similar investments.

2. Rollforward of Level 3 Items

NOTES TO FINANCIAL STATEMENTS

	Beginning Balance at Jan 1, 2012	Transfer into Level 3	Transfer out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Ending Balance 12/31/2012
Equity securities:							
Mutual funds	\$ -	-	-		1,009,004	4,000,000	\$ 5,009,004
Total Equity	\$ -	-	-	-	1,009,004	4,000,000	\$ 5,009,004

3. Policy o Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required

4. Inputs and Techniques Used

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analysis, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Reasons Not Practical to Estimate Fair Values

Not applicable

Note 21. OTHER ITEMS:

D. Extraordinary Items

Not applicable

E. Troubled Debt Restructuring for Debtors

Not applicable

F. Other Disclosures:

In accordance with Chapter 25 of the Insurance Code, as amended, the Company is required to establish a reserve supported by a trust fund for the payment of catastrophe losses. The reserve increases by amounts determined by applying a contribution rate, not in excess of 5%, to catastrophe written premiums as instructed annually by the Commissioner of Insurance, unless the level of the reserve exceeds 8% of the catastrophe exposure, as defined. In addition, the reserve also increase by an amount equal to the resulting return in the supporting trust fund and decrease by payments on catastrophe losses or authorized withdraws from the trust fund. Additions to the catastrophe loss reserve are deductible for income tax purposes.

The trust may invest its funds in securities authorized by the Insurance Code, but not in investments whose value may be affected by hazards covered by the catastrophic insurance losses. The interest earned on these investments and any realized gain (loss) on investment transactions are part of the trust fund and an income (expense) of the Company. The assets in this fund will be used solely and exclusively to pay catastrophe losses covered under policies written in Puerto Rico.

In February 2012 and February 2011, the Company contributed to the trust fund \$720,223 and \$761,027, respectively, corresponding to the contributions for catastrophic policies written in 2011 and 2010 respectively. No contribution is required for 2012 since the level of the catastrophe reserve exceeds 8% of the catastrophe exposure, as defined.

In 2010 Rule 72 was amended again and no reserve was required to be presented in the aggregate write-ins for liabilities.

As of December 31, 2012 and December 31, 2011, the movement of the catastrophe loss reserve and supporting trust fund is as follows:

NOTES TO FINANCIAL STATEMENTS

	Loss reserve		Trust Fund	
	2012	2011	2012	2011
Beginning of Year	\$ 37,829,556	\$ 35,969,049	\$ 37,121,902	\$ 35,208,022
Investment income	819,346	1,128,582	819,346	1,128,484
Deposits			720,223	761,027
Other Income			27,679	12,667
Net realized capital gain/(loss)		11,702		11,702
Additions based on written catastrophe premiums		720,223		
Ending balance	\$ 38,648,902	\$ 37,829,556	\$ 38,689,150	\$ 37,121,902

G. thru H.

Not applicable

I. Subprime Mortgages

The Company does not have any exposure to subprime mortgages

Note 22. SUBSEQUENT EVENTS:

Not applicable

Note 23. REINSURANCE

A. Unsecured Reinsurance Recoverable

Not applicable

B. Reinsurance Recoverable in Dispute

Not applicable

C. Reinsurance Assumed and Ceded

1. Ceded Unearned and Commission Equity

	Assumed		Ceded		Assumed less Ceded	
	Unearned	Commission	Unearned	Commission	Unearned	Commission
	Premiums	Equity	Premiums	Equity	Premiums	Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All other	-	-	15,223,704	3,777,783	(15,223,704)	(3,777,783)
c. Totals	\$ -	\$ -	\$ 15,223,704	\$ 3,777,783	\$ (15,223,704)	\$ (3,777,783)

D. Uncollectible Reinsurance

Not applicable

E. Commutation of Ceded Reinsurance

Not Applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance accounted for as a deposit

Not applicable

H. Run-off agreements

Not applicable

I. Certified Reinsurance downgraded or status subject to revocation

Not applicable

Note 24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION:

NOTES TO FINANCIAL STATEMENTS

Not applicable

Note 25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES:

As a result of changes in estimates of insured events in prior years, the provision of claims and claim-adjustment expenses increased by 243 in 2012 and decreased by 1,277 in 2011, reflecting lower than anticipated losses and loss adjustment expenses related to prior period insured events.

Note 26. INTERCOMPANY POOLING ARRANGEMENTS:

Not applicable

Note 27. STRUCTURED SETTLEMENTS:

Not applicable

Note 28. HEALTH CARE RECEIVABLES:

Not applicable

Note 29. PARTICIPATING POLICIES:

Not applicable

Note 30. PREMIUM DEFECIENCY RESERVE:

As of December 31, 2012, no reserve was needed or established.

Note 31. HIGH DEDUCTIBLES:

At the end of December 2012 and December 2011, the amount of reserve credit recorded for high deductibles on unpaid losses was \$4,537,924 and \$3,561,956, respectively. There are no amounts recoverable for paid claims as of December 31, 2012.

Note 32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES:

Not applicable

Note 33. ASBESTOS/ENVIRONMENTAL RESERVES:

Not applicable

Note 34. SUBSCRIBER SAVING ACCOUNTS:

Not applicable

Note 35. MULTIPLE PERIL CROP INSURANCE:

Not applicable

Note 36. Financial Guaranty Insurance:

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
NOTES TO FINANCIAL STATEMENTS - ITEM 1A
 (Electronic Filing Only)

1	2	3	4
State Prescribed Practices	State of Domicile	Current	Prior
01A01 - Net Income, state basis (Page 4, Line 35, Columns 1 and 2)	PR	8,786,482	13,272,467
01A04 - Net Income, NAIC SAP (Line 1 - Line 2 - Line 3)	PR	8,786,482	13,272,467
01A05 - Surplus, state basis (Page 3, Line 37, Columns 1 and 2)	PR	124,148,572	116,084,143
Surplus, State Prescribed Practices that increase/ (decrease) NAIC SAP			
Minimum Cat retention statutory reserve	PR		
Deferred tax provision resulting from additions to the Catastrophe loss reserve which are deductible for tax purposes	PR	6,782,119	6,615,909
01A06 - Surplus, State Prescribed Practices that increase/ (decrease) NAIC SAP		6,782,119	6,615,909
01A08 - Surplus, NAIC SAP (Line 5 - Line 6 - Line 7)	PR	117,366,453	109,468,234

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

5. Investments

D. Loan-Backed Securities

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

	(2)
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 62,455
2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 7,341,000
2. 12 Months or Longer	\$

E. Repurchase Agreements and/or Securities Lending Transactions

3. Collateral Received

a. Aggregate Amount Cash Collateral (Received)

	(9)	
	<u>Fair Value</u>	
1. Repurchase Agreement		
a. Open	\$	
b. 30 Days or Less	\$	
c. 31 to 60 Days	\$	
d. 61 to 90 Days	\$	
e. Greater Than 90 Days	\$	
f. Sub-Total	\$	
g. Securities Received	\$	
h. Total Collateral Received	\$	
2. Securities Lending		
a. Open	\$	
b. 30 Days or Less	\$	
c. 31 to 60 Days	\$	
d. 61 to 90 Days	\$	
e. Greater Than 90 Days	\$	
f. Sub-Total	\$	
g. Securities Received	\$	
h. Total Collateral Received	\$	
3. Dollar Repurchase Agreement		
a. Open	\$	
b. 30 Days or Less	\$	
c. 31 to 60 Days	\$	
d. 61 to 90 Days	\$	
e. Greater Than 90 Days	\$	
f. Sub-Total	\$	
g. Securities Received	\$	
h. Total Collateral Received	\$	
b. The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral)		\$

5. Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested

	(4)		(9)	
	<u>Amortized Cost</u>		<u>Fair Value</u>	
1. Repurchase Agreement				
a. Open	\$		\$	
b. 30 Days or Less	\$		\$	
c. 31 to 60 Days	\$		\$	
d. 61 to 90 Days	\$		\$	
e. 91 to 120 Days	\$		\$	
f. 121 to 180 Days	\$		\$	
g. 181 to 365 Days	\$		\$	
h. 1 to 2 Years	\$		\$	
i. 2-3 Years	\$		\$	
j. Greater Than 3 Years	\$		\$	
k. Sub-Total	\$		\$	
l. Securities Received	\$		\$	
m. Total Collateral Received	\$		\$	
2. Securities Lending				
a. Open	\$		\$	
b. 30 Days or Less	\$		\$	
c. 31 to 60 Days	\$		\$	
d. 61 to 90 Days	\$		\$	
e. 91 to 120 Days	\$		\$	
f. 121 to 180 Days	\$		\$	
g. 181 to 365 Days	\$		\$	
h. 1 to 2 Years	\$		\$	
i. 2-3 Years	\$		\$	
j. Greater Than 3 Years	\$		\$	
k. Sub-Total	\$		\$	
l. Securities Received	\$		\$	
m. Total Collateral Received	\$		\$	
3. Dollar Repurchase Agreement				
a. Open	\$		\$	
b. 30 Days or Less	\$		\$	
c. 31 to 60 Days	\$		\$	
d. 61 to 90 Days	\$		\$	
e. 91 to 120 Days	\$		\$	
f. 121 to 180 Days	\$		\$	
g. 181 to 365 Days	\$		\$	
h. 1 to 2 Years	\$		\$	
i. 2-3 Years	\$		\$	
j. Greater Than 3 Years	\$		\$	
k. Sub-Total	\$		\$	
l. Securities Received	\$		\$	
m. Total Collateral Received	\$		\$	

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

9. Income Taxes

A. The components of the net deferred tax asset / (liability) at the end of the reporting period are as follows:

	End of Reporting Period			End of Prior Year			Change		
	10 Ordinary	11 Capital	12 (Col 10+11) Total	13 Ordinary	14 Capital	15 (Col 13+14) Total	16 (Col 10-13) Ordinary	17 (Col 11-14) Capital	18 (Col 16+17) Total
1.									
a. Gross Deferred Tax Assets	1,737,809	230,648	1,968,457	2,237,988	501,282	2,739,270	(500,179)	(270,634)	(770,813)
b. Statutory Valuation Allowance Adjustments									
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	1,737,809	230,648	1,968,457	2,237,988	501,282	2,739,270	(500,179)	(270,634)	(770,813)
d. Deferred Tax Assets Nonadmitted	1,370,305		1,370,305	1,626,783		1,626,783	(256,478)		(256,478)
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	367,504	230,648	598,152	611,205	501,282	1,112,487	(243,701)	(270,634)	(514,335)
f. Deferred Tax Liabilities		1,210,196	1,210,196		705,369	705,369		504,827	504,827
g. Net Admitted Deferred Tax Asset / (Net Deferred Tax Liability) (1e - 1f)	367,504	(979,548)	(612,044)	611,205	(204,087)	407,118	(243,701)	(775,461)	(1,019,162)
2.									
Admission Calculation Components SSAP No. 101									
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks									
b. Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)									
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	367,504		367,504	611,205		611,205	(243,701)		(243,701)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	X X X	X X X	367,504	X X X	X X X		X X X	X X X	
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	367,504	230,648	598,152	611,205	501,282	1,112,487	(243,701)	(270,634)	(514,335)
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2a + 2b + 2c)	367,504	230,648	598,152	611,205	501,282	1,112,487	(243,701)	(270,634)	(514,335)

	19 Current Year	20 Prior Year
3.		
a. Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	880.386	889.806
b. Amount of Adjusted Capital and Surplus used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	124,148,572	116,084,143

	End of Reporting Period			End of Prior Year			Change		
	1 Ordinary Percent	2 Capital Percent	3 (Col 1+2) Total Percent	4 Ordinary Percent	5 Capital Percent	6 (Col 4+5) Total Percent	7 (Col 1-4) Ordinary Percent	8 (Col 2-5) Capital Percent	9 (Col 7+8) Total Percent
4.									
Impact of Tax-Planning Strategies									
a. Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)									
b. Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)									

c. Does the Company's tax-planning strategies include the use of reinsurance?

Yes () No (X)

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

9. Income Taxes

C. Current income taxes incurred consist of the following major components:

	19	20	21
	End of Reporting Period	End of Prior Year	(Col 19-20) Change
1. Current Income Tax			
a. Federal	144,706	58,215	86,491
b. Foreign		1,430	(1,430)
c. Subtotal	144,706	59,645	85,061
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and foreign income taxes incurred	144,706	59,645	85,061
2. Deferred Tax Assets:			
a. Ordinary			
1. Discounting of unpaid losses			
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets	183,054	187,553	(4,499)
8. Compensation and benefits accrual	198,878	155,566	43,312
9. Pension accrual	142,907	354,670	(211,763)
10. Receivables - nonadmitted	199,390	534,305	(334,915)
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (including items <5% of total ordinary tax assets)	1,013,579	1,005,894	7,685
99. Subtotal	1,737,808	2,237,988	(500,180)
b. Statutory valuation allowance adjustment			
c. Nonadmitted	1,370,304	1,626,783	(256,479)
d. Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	367,504	611,205	(243,701)
e. Capital:			
1. Investments	230,648	269,168	(38,520)
2. Net capital loss carry-forward		232,114	(232,114)
3. Real estate			
4. Other (including items <5% of total capital tax assets)			
99. Subtotal	230,648	501,282	(270,634)
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	230,648	501,282	(270,634)
i. Admitted deferred tax assets (2d + 2h)	598,152	1,112,487	(514,335)
3. Deferred Tax Liabilities:			
a. Ordinary			
1. Investments			
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (including items <5% of total ordinary tax liabilities)			
99. Subtotal			
b. Capital:			
1. Investments	1,210,196	705,369	504,827
2. Real estate			
3. Other (including items <5% of total capital tax liabilities)			
99. Subtotal	1,210,196	705,369	504,827
c. Deferred tax liabilities (3a99 + 3b99)	1,210,196	705,369	504,827
4. Net deferred tax assets/liabilities (2i - 3c)	(612,044)	407,118	(1,019,162)

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

15. Leases

A. Disclose the following items related to lessee leasing arrangements (refer to SSAP No. 22, Leases):

- 2. For leases having initial or remaining noncancellable lease terms in excess of one year:
 - a. At January 1, of said year, the minimum aggregate rental commitments are as follows: (whole dollars)

<u>Year Ending December 31</u>	<u>Operating Leases (1)</u>
1. 2013	\$ 65,640
2. 2014	\$ 65,640
3. 2015	\$ 32,820
4.	\$
5.	\$
6. Aggregate Total	\$

B. When leasing is a significant part of the lessor's business activities in terms of revenue, net income, or assets, disclose the following information with respect to leases:

1. Lessor Leases:

c. Future minimum lease payment receivables under noncancellable leasing arrangements as of December 31, of said year are as follows: (whole dollars)

<u>Year Ending December 31</u>	<u>Operating Leases (1)</u>
1.	\$
2.	\$
3.	\$
4.	\$
5.	\$
6. Aggregate Total	\$

2. Leveraged Leases:

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases at December 31, of said year were as shown below:

	<u>Current Year (2)</u>	<u>Prior Year (3)</u>
(whole dollars)		
1. Income from leveraged leases before income tax including investment tax credit	\$	\$
2. Less current income tax	\$	\$
3. Net income from leveraged leases	\$	\$

c. The components of the investment in leveraged leases at December 31, of said year were as shown below:

	<u>Current Year (2)</u>	<u>Prior Year (3)</u>
(whole dollars)		
1. Lease contracts receivable (net of principal and interest on non-recourse financing)	\$	\$
2. Estimated residual value of leased assets	\$	\$
3. Unearned and deferred income	\$	\$
4. Investment in leveraged leases	\$	\$
5. Deferred income taxes related to leveraged leases	\$	\$
6. Net investment in leveraged leases	\$	\$

16. Information about Financial Instruments with Off-Balance Sheet

For financial instruments with off-balance risk, an insurer the following information by class of financial instrument:

1. The table below summarizes the face amount of the

NONE

	<u>Liabilities</u>	
	<u>Current Year (3)</u>	<u>Prior Year (4)</u>
a. Swaps	\$	\$
b. Futures	\$	\$
c. Options	\$	\$
d. Total	\$	\$

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

2. The details by NAIC designation 3 or below of securities sold and reacquired within 30 days of the sale date are:

NONE

	<u>Cost of Securities Repurchased (3)</u>	<u>Gain (Loss) (4)</u>
<u>Bonds:</u>		
a. NAIC 3	\$	\$
b. NAIC 4	\$	\$
c. NAIC 5	\$	\$
d. NAIC 6	\$	\$
<u>Preferred Stock:</u>		
e. NAIC P/RP3	\$	\$
f. NAIC P/RP4	\$	\$
g. NAIC P/RP5	\$	\$
h. NAIC P/RP6	\$	\$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
NOTES TO FINANCIAL STATEMENTS - ITEM 20A1
 (Electronic Filing Only)

Fair Value Measurements at Reporting Date

1 Description	4 (Level 1)	5 (Level 2)	6 (Level 3)	7 Total
Assets at fair value				
Common stocks and mutual funds	42,200,167	8,835,536	5,009,004	56,044,707
20A1A99 - Assets at fair value	42,200,167	8,835,536	5,009,004	56,044,707

NOTES TO FINANCIAL STATEMENTS - ITEM 20A2
 (Electronic Filing Only)

Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

1 Description	8 Balance at Beginning of Period	9 Transfers in Level 3	10 Transfer out of Level 3	11 Total gains and (losses) included in Net Income	12 Total gains and (losses) included in Surplus	13 Purchases	14 Issuances	15 Sales	16 Settlements	17 Balance at End of Period
Assets										
Mutual fund					1,009,004	4,000,000				5,009,004
20A2A99 - Assets					1,009,004	4,000,000				5,009,004

NOTES TO FINANCIAL STATEMENTS - ITEM 20C
 (Electronic Filing Only)

Practicable to Estimate Fair Value

1 Type of Financial Instrument	2 Aggregate Fair Value	3 Admitted Assets	4 (Level 1)	5 (Level 2)	6 (Level 3)	18 Not Practicable (Carrying Value)
20C9999 - Aggregate fair value for all financial instruments						

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 20D
 (Electronic Filing Only)

Not Practicable to Estimate Fair Value

1 Type or Class of Financial Instrument	19 Carrying Value	20 Effective Interest Rate	21 Maturity Date	22 Explanation

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
NOTES TO FINANCIAL STATEMENTS - ITEM 23B
 (Electronic Filing Only)

2	3	4	5	6
Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 23C1
 (Electronic Filing Only)

23. Reinsurance
 C. Reinsurance Assumed and Ceded
 1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(8) Premium Reserve	(9) Commission Equity	(10) Premium Reserve	(11) Commission Equity	(12) Premium Reserve	(13) Commission Equity
a. Affiliates	\$	\$	\$	\$	\$	\$
b. All Other	\$	\$	\$ 15,223,704	\$ 3,777,783	\$ (15,223,704)	\$ (3,777,783)
c. TOTAL	\$	\$	\$ 15,223,704	\$ 3,777,783	\$ (15,223,704)	\$ (3,777,783)
d. Direct Unearned Premium Reserve	\$					

* Line c of Column 3 plus Line d must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

REINSURANCE	(14) Direct	(15) Assumed	(16) Ceded	(17) Net
a. Contingent Commission	\$	\$	\$	\$
b. Sliding Scale Adjustments	\$	\$	\$	\$
c. Other Profit Commission Arrangements	\$	\$	\$	\$
d. TOTAL	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS - ITEM 23C3
 (Electronic Filing Only)

18	19	20	21	22	23
Protected Cell Name	Covered Exposure	Ultimate Exposure Amount	Fair Value of Assets as of December 31	Initial Contact Date of Securitization Instrument	Maturity Date of Securitized Instrument

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 23D and 23E
 (Electronic Filing Only)

1	7
Name of Reinsurer	Amount

NONE

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ()
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes (X) No () N/A ()
- 1.3 State Regulating? Puerto Rico
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/03/2000
- 3.4 By what department or departments?
 The Insurance Commissioner of the Commonwealth of Puerto Rico
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes (X) No () N/A ()
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No () N/A ()
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
- 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes () No (X)
- 4.22 renewals? Yes () No (X)

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

5.2 If yes, provide the name of entity, the NAIC company code, and state of domicile for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No (X)

7.2 If yes, 7.21 State the percentage of foreign control;%

7.22 State the nationality(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
------------------	---------------------

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Pricewaterhouse Coopers LLP 254 Munoz Rivera Ave. BBVA Tower, Suite 900 Hato Rey, PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes () No (X)
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes () No (X)
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with domiciliary state insurance laws? Yes (X) No () N/A ()
- 10.6 If the response to 10.5 is no or n/a, please explain:
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mr. Gregory T. Graves, Consulting Actuary. -Milliman 945E Paces Ferry Road NE Suite 2500 Atlanta, GA 30326-1362
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
- 12.11 Name of real estate holding company
.....
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes () No ()
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 14.21 If the response to 14.2 is Yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).
.....
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes () No (X)
- 15.2 If the response to 15.1 is yes, indicated the American Bankers Association (ABA) Routing Number and the name of issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

BOARD OF DIRECTORS

- | | | |
|-----|--|----------------|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? | Yes (X) No () |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? | Yes (X) No () |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? | Yes (X) No () |

FINANCIAL

- | | | |
|------|--|----------------|
| 19. | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? | Yes () No (X) |
| 20.1 | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans): | |
| | 20.11 To directors or other officers | \$ |
| | 20.12 To stockholders not officers | \$ |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$ |
| 20.2 | Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans): | |
| | 20.21 To directors or other officers | \$ |
| | 20.22 To stockholders not officers | \$ |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$ |
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | Yes () No (X) |
| 21.2 | If yes, state the amount thereof at December 31 of the current year: | |
| | 21.21 Rented from others | \$ |
| | 21.22 Borrowed from others | \$ |
| | 21.23 Leased from others | \$ |
| | 21.24 Other | \$ |
| 22.1 | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? | Yes () No (X) |
| 22.2 | If answer is yes: | |
| | 22.21 Amount paid as losses or risk adjustment | \$ |
| | 22.22 Amount paid as expenses | \$ |
| | 22.23 Other amounts paid | \$ |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? | Yes () No (X) |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: | \$ |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes (X) No ()
- 24.02 If no, give full and complete information relating thereto:
.....
.....
- 24.03 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
.....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes () No () N/A (X)
- 24.05 If answer to 24.04 is YES, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is NO, report amount of collateral for other programs. \$
- 24.07 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes () No () N/A (X)
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes () No () N/A (X)
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes () No () N/A (X)
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvented collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.103 Total payable for securities lending reported on the liability page \$
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes (X) No ()
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- | | | | |
|--|-------|--|--------------------|
| | 25.21 | Subject to repurchase agreements | \$ |
| | 25.22 | Subject to reverse repurchase agreements | \$ |
| | 25.23 | Subject to dollar repurchase agreements | \$ |
| | 25.24 | Subject to reverse dollar repurchase agreements | \$ |
| | 25.25 | Pledged as collateral | \$ |
| | 25.26 | Placed under option agreements | \$ |
| | 25.27 | Letter stock or securities restricted as to sale | \$ |
| | 25.28 | On deposit with state or other regulatory body | \$ 1,515,000 |
| | 25.29 | Other | \$ |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

.....

.....

.....

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No () N/A (X)
If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$
28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes () No (X)

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
---------------------------	--------------------------

The Bank of NY Mellon 111 Wall Street 14th Floor- Zone New York, NY 10043

Oriental Financial Services P. O. Box 195119, San Juan, PR 00919

Citibank P. O. Box 70301 San Juan, PR 00936

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes () No (X)

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
--	-----------	--------------

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes () No (X)

29.2 If yes, complete the following schedule:

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
-------------------	--------------------------	-----------------------------------

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from question 29.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
--	--	---	------------------------

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 177,633,667	\$ 192,631,312	\$ 14,997,645
30.2 Preferred stocks	\$	\$	\$
30.3 Totals	\$ 177,633,667	\$ 192,631,312	\$ 14,997,645

30.4 Describe the sources or methods utilized in determining the fair values:
The source used is Interactive Data (IDC). The method used is an automatic download of our portfolio to IDC database directly from our investment system. For local investments we ask for two prices from local brokers and use the average.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes (X) No ()

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes (X) No ()

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

32.2 If no, list exceptions:
.....
.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

OTHER

33.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$ 435,992

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Isurance Service Office	\$ 435,992
.....	\$
.....	\$
.....	\$

34.1 Amount of payments for legal expenses, if any? \$ 149,332

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Rafael Rocher Law Offices	\$ 99,524
.....	\$
.....	\$
.....	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)
- 1.2 If yes, indicate premium earned on U.S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned \$
 - 1.62 Total incurred claims \$
 - 1.63 Number of covered lives
 - All years prior to most current three years:
 - 1.64 Total premium earned \$
 - 1.65 Total incurred claims \$
 - 1.66 Number of covered lives

- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned \$
 - 1.72 Total incurred claims \$
 - 1.73 Number of covered lives
 - All years prior to most current three years:
 - 1.74 Total premium earned \$
 - 1.75 Total incurred claims \$
 - 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$	\$
2.2 Premium Denominator	\$	\$
2.3 Premium Ratio (Line 2.1/Line 2.2)	\$	\$
2.4 Reserve Numerator	\$	\$
2.5 Reserve Denominator	\$	\$
2.6 Reserve Ratio (Line 2.4/Line 2.5)	\$	\$

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating policies \$
 - 3.22 Non-participating policies \$

- 4. For Mutual reporting entities and Reciprocal Exchange only:
 - 4.1 Does the reporting entity issue assessable policies? Yes () No (X)
 - 4.2 Does the reporting entity issue non-assessable policies? Yes () No (X)
 - 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?%
 - 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

- 5. For Reciprocal Exchanges only:
 - 5.1 Does the exchange appoint local agents? Yes () No ()
 - 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)
 - 5.22 As a direct expense of the exchange Yes () No () N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes () No (X)
- 5.5 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 N/A
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The company uses RMS, catastrophe modeling organization in the estimation process of the probable maximum loss for wind earthquake.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 The company has a comprehensive reinsurance program to protect itself from an excessive loss.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes (X) No ()
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes () No (X)
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes () No (X)
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes () No (X)
- 8.2 If yes, give full information.

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes () No (X)
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes () No (X)
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes () No (X)
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or Yes () No (X)
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes () No (X)
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes () No (X)

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes () No () N/A (X)
- 11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes () No (X)
- 11.2 If yes, give full information.

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | |
|---|----------|
| 12.11 Unpaid losses | \$ |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | \$ |
- 12.2 Of the amount on Line 15.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes () No () N/A (X)
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | |
|------------|--------|
| 12.41 From |% |
| 12.42 To |% |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- | | |
|----------------------------------|----------|
| 12.61 Letters of credit | \$ |
| 12.62 Collateral and other funds | \$ |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes () No (X)
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes () No (X)
- 14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes () No (X)
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes () No (X)
- 15.2 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

16.1 Does the reporting entity write any warranty business? Yes () No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

.....

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes () No (X)

Incurring but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.

Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.19 Unfunded portion of Interrogatory 17.18	\$
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$
17.21 Case reserves portion of Interrogatory 17.18	\$
17.22 Incurred but not reported portion of Interrogatory 17.18	\$
17.23 Unearned premium portion of Interrogatory 17.18	\$
17.24 Contingent commission portion of Interrogatory 17.18	\$

18.1 Do you act as a custodian for health savings accounts? Yes () No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes () No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i. e. 17.6.

	1 2012	2 2011	3 2010	4 2009	5 2008
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	41,524,080	34,372,361	36,155,893	34,759,003	32,126,740
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)	46,301,837	45,144,823	52,309,418	51,006,506	56,516,082
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	72,480,038	71,132,492	68,788,811	75,354,016	76,235,236
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	2,380,061	2,309,706	1,999,824	2,238,914	3,104,524
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	162,686,016	152,959,382	159,253,946	163,358,439	167,982,582
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	36,269,482	29,928,997	31,216,695	30,382,654	28,513,558
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)	30,499,814	28,461,182	35,499,182	32,940,883	34,108,898
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	31,267,716	30,382,259	27,810,617	31,394,151	31,826,125
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	1,133,864	1,173,666	981,503	1,099,821	1,418,636
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	99,170,876	89,946,104	95,507,997	95,817,509	95,867,217
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(998,816)	286,876	(3,035,274)	(2,967,314)	1,003,162
14. Net investment gain (loss) (Line 11)	12,061,017	13,047,657	12,833,622	11,065,217	3,753,026
15. Total other income (Line 15)	(2,131,013)	(2,421)	(155,530)	6,038	9,847
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	144,706	59,645	36,051	11,867	(704)
18. Net income (Line 20)	8,786,482	13,272,467	9,606,767	8,092,074	4,766,739
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	274,533,961	270,344,477	274,588,790	280,256,014	270,683,800
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	26,648,079	27,774,897	27,754,478	29,722,162	30,854,784
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	150,385,389	154,260,334	165,890,070	177,356,653	173,002,236
22. Losses (Page 3, Line 1)	57,952,145	55,693,440	57,872,942	60,188,537	60,699,216
23. Loss adjustment expenses (Page 3, Line 3)	10,481,264	11,275,365	11,298,920	11,127,250	10,267,967
24. Unearned premiums (Page 3, Line 9)	70,510,359	69,044,618	76,752,196	80,436,998	80,828,439
25. Capital paid up (Page 3, Line 30 and Line 31)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	124,148,572	116,084,143	108,698,720	102,899,361	97,681,564
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	2,065,534	(3,186,737)	2,537,230	8,405,032	(152,320)
Risk-Based Capital Analysis					
28. Total adjusted capital	124,148,572	116,084,143	108,698,720	102,899,361	97,681,564
29. Authorized control level risk-based capital	14,101,607	13,046,156	12,051,734	11,620,831	10,939,619
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	75.0	83.0	88.5	84.1	83.6
31. Stocks (Line 2.1 and Line 2.2)	23.7	16.6	10.9	14.8	13.1
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
33. Real estate (Lines 4.1, 4.2 and 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	1.4	0.5	0.6	1.1	3.3
35. Contact loans (Line 6)					
36. Derivatives (Line 7)				X X X	X X X
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)				X X X	X X X
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)					
45. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Line 42 through Line 47					
49. Total investment in parent included in Line 42 through Line 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	3,021,542	(2,667,301)	3,238,984	1,333,081	(2,909,911)
52. Dividends to stockholders (Line 35)	(4,500,000)	(3,000,000)	(15,000,000)		
53. Change in surplus as regards policyholders for the year (Line 38)	8,064,429	7,385,423	5,799,359	5,217,797	2,575,559
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	21,776,144	14,298,445	14,914,773	15,027,243	14,594,279
55. Property lines (Lines 1, 2, 9, 12, 21 and 26)	13,047,286	14,904,057	15,043,256	14,231,081	39,712,206
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	17,767,507	20,155,322	23,100,462	16,915,833	17,440,864
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	1,313,290	459,395	130,613	(242,703)	870,432
58. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
59. Total (Line 35)	53,904,227	49,817,219	53,189,104	45,931,454	72,617,781
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	14,366,088	12,974,701	13,400,509	13,192,998	13,920,794
61. Property lines (Lines 1, 2, 9, 12, 21 and 26)	12,499,025	14,404,969	14,491,855	13,652,467	14,627,247
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	13,147,338	15,306,162	16,274,592	13,266,054	13,193,466
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	116,298	370,214	78,184	(6,860)	301,021
64. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
65. Total (Line 35)	40,128,749	43,056,046	44,245,140	40,104,659	42,042,528
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	43.4	41.9	42.3	41.2	36.6
68. Loss expenses incurred (Line 3)	11.7	12.4	12.4	13.3	13.4
69. Other underwriting expenses incurred (Line 4)	45.9	45.4	48.4	48.6	48.9
70. Net underwriting gain (loss) (Line 8)	(1.0)	0.3	(3.1)	(3.1)	1.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	47.4	49.3	50.4	48.8	47.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	55.1	54.3	54.7	54.5	50.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	79.9	77.5	87.9	93.1	98.1
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	967	(860)	(3,687)	(5,013)	(6,065)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	0.8	(0.8)	(3.6)	(5.1)	(6.4)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	826	(4,835)	(8,940)	(11,633)	(11,543)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	0.8	(4.7)	(9.2)	(12.2)	(13.7)

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?
If no, please explain:

Yes () No ()



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF PUERTO RICO DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	2,301,552	2,230,084		1,192,553	463,062	288,561	128,788	86,528	87,656	2,487	493,414	
2.1 Allied lines	11,340,959	11,684,075		4,766,181	1,000,061	896,795	203,639	36,775	38,154	1,655	2,723,799	
2.2 Multiple peril crop												
2.3 Federal flood	328,300	389,671		108,108	36,527	7,325	15,555					
3. Farmowners multiple peril												
4. Homeowners multiple peril	95,076	74,988		51,277	7,617	10,209	29,377	449	(1,224)	(743)	20,879	
5.1 Commercial multiple peril (non-liability portion)	49,276,922	49,876,841		26,862,091	6,638,959	5,497,561	3,994,208	89,197	235,883	2,549,369	11,064,327	
5.2 Commercial multiple peril (liability portion)	22,776,186	22,519,215		13,042,404	11,094,173	12,230,709	29,147,782	3,128,978	3,214,640	1,618,075	5,300,010	
6. Mortgage guaranty												
8. Ocean marine	187,907	196,112		87,576	16,653	5,156	89,215	386	386		28,732	
9. Inland marine	2,273,394	2,598,881		1,085,367	759,840	784,791	83,212	5,592	7,815	2,686	513,933	
10. Financial guaranty												
11. Medical professional liability	7,288,431	7,034,819		3,501,161	1,270,278	506,186	6,925,839	879,323	417,333	730,747	499,165	
12. Earthquake	8,761,649	9,317,431		4,193,015	54,932	27,270	16,991	8,974	8,974		2,057,491	
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence	15,923,025	14,564,888		8,519,034	6,623,273	9,833,548	10,735,811	1,430,551	1,493,518	2,594,400	3,082,304	
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability	211,564	223,886		117,173	3,125	3,125		113	113		52,785	
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	3,772,018	3,649,487		1,939,501	3,068,557	2,665,550	1,892,689	172,480	93,652	583,904	925,316	
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	14,329,042	13,502,864		7,036,983	10,810,911	11,609,817	12,839,338	841,582	798,668	448,112	2,831,794	
21.1 Private passenger auto physical damage	10,126,742	9,839,133		5,179,626	5,366,273	5,592,032	667,045	254,518	287,740	21	2,476,992	
21.2 Commercial auto physical damage	11,152,368	11,788,867		6,775,187	5,366,591	5,337,414	1,004,504	392,222	421,744	19	2,393,685	
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	2,380,061	2,492,277		1,199,385	1,313,290	274,188	1,184,859	207,274	381,313	1,098,877	674,628	
26. Burglary and theft	16,873	13,954		3,323					185	228	4,218	
27. Boiler and machinery	143,947	134,957		74,116	10,105	10,105					29,795	
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	162,686,016	162,132,430		85,734,061	53,904,227	55,580,342	68,958,852	7,534,942	7,486,550	9,629,837	35,173,267	
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

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(a) Finance and service charges not included in Line 1 to Line 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	2,301,552	2,230,084		1,192,553	463,062	288,561	128,788	86,528	87,656	2,487	493,414	
2.1 Allied lines	11,340,959	11,684,075		4,766,181	1,000,061	896,795	203,639	36,775	38,154	1,655	2,723,799	
2.2 Multiple peril crop												
2.3 Federal flood	328,300	389,671		108,108	36,527	7,325	15,555					
3. Farmowners multiple peril												
4. Homeowners multiple peril	95,076	74,988		51,277	7,617	10,209	29,377	449	(1,224)	(743)	20,879	
5.1 Commercial multiple peril (non-liability portion)	49,276,922	49,876,841		26,862,091	6,638,959	5,497,561	3,994,208	89,197	235,883	2,549,369	11,064,327	
5.2 Commercial multiple peril (liability portion)	22,776,186	22,519,215		13,042,404	11,094,173	12,230,709	29,147,782	3,128,978	3,214,640	1,618,075	5,300,010	
6. Mortgage guaranty												
8. Ocean marine	187,907	196,112		87,576	16,653	5,156	89,215	386	386		28,732	
9. Inland marine	2,273,394	2,598,881		1,085,367	759,840	784,791	83,212	5,592	7,815	2,686	513,933	
10. Financial guaranty												
11. Medical professional liability	7,288,431	7,034,819		3,501,161	1,270,278	506,186	6,925,839	879,323	417,333	730,747	499,165	
12. Earthquake	8,761,649	9,317,431		4,193,015	54,932	27,270	16,991	8,974	8,974		2,057,491	
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence	15,923,025	14,564,888		8,519,034	6,623,273	9,833,548	10,735,811	1,430,551	1,493,518	2,594,400	3,082,304	
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability	211,564	223,886		117,173	3,125	3,125		113	113		52,785	
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	3,772,018	3,649,487		1,939,501	3,068,557	2,665,550	1,892,689	172,480	93,652	583,904	925,316	
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	14,329,042	13,502,864		7,036,983	10,810,911	11,609,817	12,839,338	841,582	798,668	448,112	2,831,794	
21.1 Private passenger auto physical damage	10,126,742	9,839,133		5,179,626	5,366,273	5,592,032	667,045	254,518	287,740	21	2,476,992	
21.2 Commercial auto physical damage	11,152,368	11,788,867		6,775,187	5,366,591	5,337,414	1,004,504	392,222	421,744	19	2,393,685	
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	2,380,061	2,492,277		1,199,385	1,313,290	274,188	1,184,859	207,274	381,313	1,098,877	674,628	
26. Burglary and theft	16,873	13,954		3,323					185	228	4,218	
27. Boiler and machinery	143,947	134,957		74,116	10,105	10,105					29,795	
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	162,686,016	162,132,430		85,734,061	53,904,227	55,580,342	68,958,852	7,534,942	7,486,550	9,629,837	35,173,267	
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

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(a) Finance and service charges not included in Line 1 to Line 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
Authorized - Other U.S. Unaffiliated Insurers																		
06-0237820	20699	ACE PROP & CAS INS CO	PA		2,206										571	571	221	350
66-0319193	31674	CHARTIS INS CO PR	PR		114										73	73	12	61
51-0434766	20370	AXIS REINS CO	NY		2,419	36		57	50	65	70	869		1,147	261	17	886	
36-2114545	20443	CONTINENTAL CAS CO	IL			3								3			(14)	
35-2293075	11551	ENDURANCE REINS CORP OF AMER	DE		1,340	766		233	167	242	418	336		2,162	(127)		2,289	
22-2005057	26921	EVEREST REINS CO	DE		7,295	1,625		939	267	1,708	420	1,710		6,669	1,003		5,666	
13-5617450	11231	GENERALI US BRANCH	NY			1		7						8	(1)		9	
13-2673100	22039	GENERAL REINS CORP	DE		260	97						166		263	65		198	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		1,577	412		265				834		1,511	362		1,149	
36-3347420	23876	MAPFRE INS CO	NJ		721	204		5				205		414	225		189	
13-4924125	10227	MUNICH REINS AMER INC	DE			16								16	11		5	
13-3138390	42307	NAVIGATORS INS CO	NY		932	1		7	11	128	21			168	31		137	
47-0698507	23680	ODYSSEY REINS CO	CT		2,073	534		324	102	282	205	511		1,958	299		1,659	
04-1590940	11835	PARIS RE AMER INS CO	DE		30	156		127				19		302	61		241	
23-1641984	10219	QBE REINS CORP	PA		1,424	460		286	68	405	105	463		1,787	248		1,539	
75-1444207	30058	SCOR REINS CO	NY		2,216	485		168	84	105	108	1,065		2,015	333		1,682	
13-5616275	19453	TRANSATLANTIC REINS CO	NY		1,827	53		172	33	385	62	6		711	(3,088)		3,799	
13-2997499	38776	SIRIUS AMER INS CO	NY		973									37			(37)	
0599999		Subtotal - Authorized - Other U.S. Unaffiliated Insurers			25,407	4,849		2,590	782	3,320	1,409	6,828		19,778	(30)		19,808	
Authorized - Pools - Voluntary Pools																		
AA-9992201		NATIONAL FLOOD INS PROGRAM	DC		328					17		108		125			125	
0799999		Subtotal - Authorized - Pools - Voluntary Pools			328					17		108		125			125	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1) Everest Reinsurance Company Ltd	32.500	3,242,104
2) Scor Reinsurance Corporation	34.000	2,025,847
3) Alterra Bermuda Ltd	34.000	2,025,847
4) General Ins. Corp of India	34.000	1,772,850
5) Latin American Insurance Company	34.000	1,473,002

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
1) Everest Reinsurance Company Ltd	6,669	7,295	Yes () No (X)
2) Hannover Ruckversicherungs	5,571	5,053	Yes () No (X)
3) Endurance Re	2,162	1,340	Yes () No (X)
4) Scor Reinsurance Corporation	2,015	2,216	Yes () No (X)
5) Odyssey Reinsurance Company	1,958	2,073	Yes () No (X)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
Authorized - Other Non-U.S. Insurers																		
AA-3190770		ACE TEMPEST REINS CO LTD	BM		1,136											33	(33)	
AA-3190829		ALTERRA BERMUDA LTD	BM		2,026	48		62	84	105	108	1,065		1,472	310		1,162	
AA-1460019		AMLIN AG	CHE		1,458	18		23	32	39	40	399		551	153		398	
AA-3194161		CATLIN INS CO LTD	BM		387							127		127	36		91	
AA-9244101		CHINA REINS CO	CA		884	18		24	32	39	40	399		552	122		430	
AA-3194122		DAVINCI REINS LTD	BM		26										1		(1)	
AA-3190877		FLAGSTONE REINS LTD	BM		724							87		87	75		12	
AA-5340310		GEN INS CORP OF INDIA	IN		1,773	42		55	74	92	95	932		1,290	271		1,019	
AA-1340125		HANNOVER RUCKVERSICHERUNGS AG	DE		5,053	1,184		989	194	1,234	369	1,601		5,571	503		5,068	
AA-1340145		GENERAL REINS AG	DE			10		173						183	90		93	
AA-5420050		KOREAN REINS CO	KR		1,133	25		37	42	52	54	533		743	175		568	
AA-1122000		LLOYDS OF LONDON	GBR		3,288	27						558		585	85		500	
AA-1126006		LLOYD'S SYNDICATE NUMBER 4472	GB		59	1						38		39	91		(52)	
AA-1126780		LLOYD'S SYNDICATE NUMBER 780	GB		(2)	9						(1)		8			8	
AA-1127225		LLOYD'S SYNDICATE NUMBER 1225	GB		(5)	18						(3)		15			15	
AA-1126623		LLOYD'S SYNDICATE NUMBER 623	GB		113							47			9		38	
AA-1128001		LLOYD'S SYNDICATE NUMBER 2001	GB		823	23						22		45	41		4	
AA-1120106		LLOYD'S SYNDICATE NUMBER 1969	GB		33	17						21		38	3		35	
AA-1127414		LLOYD'S SYNDICATE NUMBER 1414	GB		50	23						32		55	5		50	
AA-1127400		LLOYD'S SYNDICATE NUMBER 1400	GBR		119													
AA-1126609		LLOYD'S SYNDICATE NUMBER 609	GBR		24													
AA-1126004		LLOYD'S SYNDICATE NUMBER 4444	GB		(2)	7						(1)		6			6	
AA-1127861		LLOYD'S SYNDICATE NUMBER 1861	GB		11	6						7		13	7		6	
AA-1126033		LLOYD'S SYNDICATE NUMBER 33	GB		319										14		(14)	
AA-1128791		LLOYD'S SYNDICATE NUMBER 2791	GB		72										4		(4)	
AA-1128010		LLOYD'S SYNDICATE NUMBER 2010	GB		167							36		36	11		25	
AA-1126318		LLOYD'S SYNDICATE NUMBER 318	GB		50	23						32		55	5		50	
AA-1120071		LLOYD'S SYNDICATE NUMBER 2007	GB		73	45						46		91	8		83	
AA-1128000		LLOYD'S SYNDICATE NUMBER 2000	GB		(2)	9						(1)		8			8	
AA-1120086		LLOYD'S SYNDICATE NUMBER 4141	GB		231										12		(12)	
AA-1120011		MUNICH REINS CO U K GEN BRANCH	GB		1,368	40		10				112		162	(39)		201	
AA-3190666		PARTNER RE	BM		2,745	23		44	23	259	41	36		426	107		319	
AA-3194174		PLATINUM UNDERWRITERS BERMUDA LTD	BM		934	147		317	43	477	76			1,060	(434)		1,494	
AA-1340192		R & V ALLGEMEINE VERSICHERUNG AG	DE		1,323	25		40	42	52	54	533		746	188		558	
AA-2730800		REASEGURADORA PATRIA S A	MX		1,052	15		29	30	38	39	386		537	120		417	
AA-3190339		RENAISSANCE REINS LTD	BM		53	3								3	2		1	
AA-1460146		SWISS REINS CO	CH		7,501	202		105	36	413	66	382		1,204	394		810	
AA-3190759		LATIN AMERICAN REINS CO	BM		1,666	464		295	61	76	79	863		1,838	380		1,458	
0899999		- Subtotal - Authorized - Other Non-U.S. Insurers			36,663	2,472		2,203	693	2,876	1,061	8,288		17,593	2,782		14,811	
0999999		- Total - Authorized			62,398	7,321		4,793	1,475	6,213	2,470	15,224		37,496	2,752		34,744	
Unauthorized - Other U.S. Unaffiliated Insurers																		
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI		125													
1499999		- Subtotal - Unauthorized - Other U.S. Unaffiliated Insurers			125													
Unauthorized - Other Non-U.S. Insurers																		
AA-1120337		ASPEN INS UK LTD	GB		554										49		(49)	
AA-3194200		MS FRONTIER REINS LTD	BM		438										19		(19)	
AA-3190870		VALIDUS REINS LTD	BM												52		(52)	
1799999		- Subtotal - Unauthorized - Other Non-U.S. Insurers			992										120		(120)	
1899999		- Total - Unauthorized			1,117										120		(120)	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
2899999 - Total - Authorized, Unauthorized and Certified						63,515	7,321	4,793	1,475	6,213	2,470	15,224	37,496	2,872	34,624			
9999999 - TOTAL - Schedule F, Part 3						63,515	7,321	4,793	1,475	6,213	2,470	15,224	37,496	2,872	34,624			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						11 Total Due Column 5 plus Column 10	12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11
				5 Current	Overdue							
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Columns 6 + 7 + 8 + 9			
Authorized - Other U. S. Unaffiliated Insurers												
51-0434766	20370	AXIS REINS CO	NY	36							36	
36-2114545	20443	CONTINENTAL CAS CO	IL	3							3	
35-2293075	11551	ENDURANCE REINS CORP OF AMER	DE	766							766	
22-2005057	26921	EVEREST REINS CO	DE	1,625							1,625	
13-5617450	11231	GENERALI US BRANCH	NY	1							1	
13-2673100	22039	GENERAL REINS CORP	DE	97							97	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT	412							412	
36-3347420	23876	MAPFRE INS CO	NJ	204							204	
13-4924125	10227	MUNICH REINS AMER INC	DE	16							16	
47-0698507	23680	ODYSSEY REINS CO	CT	534							534	
13-3138390	42307	NAVIGATORS INS CO	NY	1							1	
04-1590940	11835	PARIS RE AMER INS CO	DE	156							156	
23-1641984	10219	QBE REINS CORP	PA	460							460	
75-1444207	30058	SCOR REINS CO	NY	485							485	
13-5616275	19453	TRANSATLANTIC REINS CO	NY	53							53	
0599999		Subtotal - Authorized - Other U. S. Unaffiliated Insurers		4,849							4,849	
Authorized - Other Non-U. S. Insurers												
AA-3190829		ALTERRA BERMUDA LTD	BM	48							48	
AA-1460019		AMLIN AG	CHE	18							18	
AA-9244101		CHINA REINS CO	CA	18							18	
AA-5340310		GEN INS CORP OF INDIA	IN	42							42	
AA-1340125		HANNOVER RUCKVERSICHERUNGS AG	DE	1,174		10			10		1,184	0.845
AA-1340145		GENERAL REINS AG	DE	10							10	
AA-5420050		KOREAN REINS CO	KR	23							23	
AA-1122000		LLOYDS OF LONDON	GBR	29							29	
AA-1126006		LLOYD'S SYNDICATE NUMBER 4472	GB	1							1	
AA-1126780		LLOYD'S SYNDICATE NUMBER 780	GB	9							9	
AA-1127225		LLOYD'S SYNDICATE NUMBER 1225	GB	18							18	
AA-1128001		LLOYD'S SYNDICATE NUMBER 2001	GB	23							23	
AA-1120106		LLOYD'S SYNDICATE NUMBER 1969	GB	17							17	
AA-1127414		LLOYD'S SYNDICATE NUMBER 1414	GB	23							23	
AA-1126004		LLOYD'S SYNDICATE NUMBER 4444	GB	7							7	
AA-1127861		LLOYD'S SYNDICATE NUMBER 1861	GB	6							6	
AA-1126318		LLOYD'S SYNDICATE NUMBER 318	GB	23							23	
AA-1120071		LLOYD'S SYNDICATE NUMBER 2007	GB	45							45	
AA-1128000		LLOYDS SYNDICATE NUMBER 2000	GB	9							9	
AA-1120011		MUNICH REINS CO U K GEN BRANCH	GB	40							40	
AA-3190666		PARTNER RE	BMU	23							23	
AA-3194174		PLATINUM UNDERWRITERS BERMUDA LTD	BM	147							147	
AA-1340192		R & V ALLGEMEINE VERSICHERUNG AG	DE	25							25	
AA-2730800		REASEGURADORA PATRIA S A	MX	15							15	
AA-3190339		RENAISSANCE REINS LTD	BM	3							3	
AA-1460146		SWISS REINS CO	CH	199			3		3		202	1.485
AA-3190759		LATIN AMERICAN REINS CO	BM	464							464	
0899999		Subtotal - Authorized - Other Non-U. S. Insurers		2,459		13				13	2,472	0.526
0999999		Total - Authorized		7,308		13				13	7,321	0.178
2899999		Total - Authorized, Unauthorized and Certified		7,308		13				13	7,321	0.178

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11
				5 Current	Overdue				11 Total Due Column 5 plus Column 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days		10 Total Overdue Columns 6 + 7 + 8 + 9		
9999999 - TOTAL - Schedule F, Part 4				7,308		13			13	7,321	0.178	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Column 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			11 Ceded Balances Payable	12 Miscellaneous Balances	13 Other Allowed Offset Items	14 Columns 6+7+11+12+13 but not in excess of Column 5	15 Subtotal Column 5 minus Column 14	16 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	17 20% of Amount in Column 16	18 Smaller of Column 14 or Column 17	19 Smaller of Column 14 or 20% of Amount in Dispute Included in Column 5	20 Total Provision for Unauthorized Reinsurance Smaller of Column 5 or Columns 15 + 18 + 19	
							8 Assoc (ABA) Routing Number	9 Letter of Credit Code	10 Bank Name											
Other Non-U. S. Insurers																				
AA-1120337	ASPEN INS UK LTD	GBR																49	
AA-3194200	MS FRONTIER REINS LTD	BMU																19	
AA-3190870	VALIDUS REINS LTD	BM																52	
0899999 - Subtotal Other Non-U. S. Insurers																				120
0999999 - Total Affiliates and Others																				120
9999999 - TOTAL - Schedule F, Part 5																				120

1. Amounts in dispute totaling \$ are included in Column 5.
2. Amounts in dispute totaling \$ are excluded from Column 16.

(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name
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9999999 - Bank Footnote

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 12)	236,906,111		236,906,111
2. Premiums and considerations (Line 15)	26,648,079		26,648,079
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	7,320,593	(7,320,593)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	3,659,178		3,659,178
6. Net amount recoverable from reinsurers		34,623,581	34,623,581
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	274,533,961	27,302,988	301,836,949
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Line 1 through Line 3)	68,433,411	14,951,335	83,384,746
10. Taxes, expenses, and other obligations (Line 4 through Line 8)	1,634,658		1,634,658
11. Unearned premiums (Line 9)	70,510,359	15,223,704	85,734,063
12. Advance premiums (Line 10)	594,651		594,651
13. Dividends declared and unpaid (Line 11.1 and Line 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	2,872,051	(2,872,051)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	2,711,781		2,711,781
17. Provision for reinsurance (Line 16)			
18. Other liabilities	3,628,480		3,628,480
19. Total liabilities excluding protected cell business (Line 26)	150,385,391	27,302,988	177,688,379
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	124,148,572	X X X	124,148,572
22. Totals (Line 38)	274,533,963	27,302,988	301,836,951

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes () No (X)

If yes, give full explanation:

.....

.....

.....

.....

.....

.....

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	292	40	78	7	16	196	54	339	X X X
2. 2003	119,532	41,198	78,334	35,917	7,200	5,574	732	3,818	196	1,974	37,181	X X X
3. 2004	136,255	50,026	86,229	40,709	6,892	5,506	552	5,512	500	1,919	43,783	X X X
4. 2005	142,036	55,270	86,766	44,507	9,406	5,749	492	6,142	494	2,716	46,006	X X X
5. 2006	151,584	63,033	88,551	67,043	31,525	4,484	196	7,851	1,411	2,174	46,246	X X X
6. 2007	162,711	65,828	96,883	41,414	4,386	4,517	87	7,084	337	3,525	48,205	X X X
7. 2008	168,289	74,469	93,820	40,636	4,634	4,921	135	6,207	446	3,141	46,549	X X X
8. 2009	167,116	70,906	96,210	46,989	6,748	5,232	303	6,068	384	3,528	50,854	X X X
9. 2010	166,421	67,228	99,193	49,600	9,605	4,905	357	6,453	591	2,630	50,405	X X X
10. 2011	157,797	60,142	97,655	37,265	6,791	2,966	287	5,804	519	2,408	38,438	X X X
11. 2012	162,132	64,427	97,705	24,190	2,879	1,406	32	3,895	174	1,296	26,406	X X X
12. Totals	X X X	X X X	X X X	428,562	90,106	45,338	3,180	58,850	5,052	25,365	434,412	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,165	357	240	87	22		100					1,083	X X X
2.	660	232	32	17	10				34	9		478	X X X
3.	1,064	333	39	20	12				53	13		802	X X X
4.	1,295	405	203	35	9				82	22		1,127	X X X
5.	1,292	7	340	64	16				118	28		1,667	X X X
6.	1,936	58	545	117	11		1	1	169	36		2,450	X X X
7.	3,832	971	838	215	12		7	5	246	48		3,696	X X X
8.	4,474	118	1,135	332	6		14	10	378	85	244	5,462	X X X
9.	8,103	403	2,012	534	156	44	110	77	703	173	355	9,853	X X X
10.	10,341	772	4,929	1,543	1,359	347	1,051	416	1,108	254	452	15,456	X X X
11.	9,793	1,137	14,689	3,248	4,202	1,084	2,531	857	1,906	436	441	26,359	X X X
12.	43,955	4,793	25,002	6,212	5,815	1,475	3,814	1,366	4,797	1,104	1,492	68,433	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	961	122
2.	46,045	8,386	37,659	38.5	20.4	48.1				443	35
3.	52,895	8,310	44,585	38.8	16.6	51.7				750	52
4.	57,987	10,854	47,133	40.8	19.6	54.3				1,058	69
5.	81,144	33,231	47,913	53.5	52.7	54.1				1,561	106
6.	55,677	5,022	50,655	34.2	7.6	52.3				2,306	144
7.	56,699	6,454	50,245	33.7	8.7	53.6				3,484	212
8.	64,296	7,980	56,316	38.5	11.3	58.5				5,159	303
9.	72,042	11,784	60,258	43.3	17.5	60.7				9,178	675
10.	64,823	10,929	53,894	41.1	18.2	55.2				12,955	2,501
11.	62,612	9,847	52,765	38.6	15.3	54.0				20,097	6,262
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	57,952	10,481

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year	
1. Prior	19,385	33,217	32,330	29,023	27,480	27,566	27,772	27,689	27,599	27,519	(80)	(170)	
2. 2003	43,279	39,231	37,257	35,152	34,294	33,927	33,812	33,984	34,000	34,012	12	28	
3. 2004	X X X	44,823	44,951	41,868	40,823	40,234	39,785	39,794	39,822	39,533	(289)	(261)	
4. 2005	X X X	X X X	45,046	45,462	44,138	42,337	41,447	41,158	41,341	41,425	84	267	
5. 2006	X X X	X X X	X X X	47,616	46,103	43,636	41,486	41,410	41,295	41,383	88	(27)	
6. 2007	X X X	X X X	X X X	X X X	48,303	47,419	45,279	43,776	43,457	43,775	318	(1)	
7. 2008	X X X	X X X	X X X	X X X	X X X	46,551	46,976	44,956	44,608	44,286	(322)	(670)	
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	50,122	50,244	49,734	50,339	605	95	
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,301	52,479	53,866	1,387	1,565	
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,587	47,751	(836)	X X X	
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	47,578	X X X	X X X	
											12. Totals	967	826

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	0 0 0	8,090	14,995	19,867	22,195	24,326	25,239	25,996	26,113	26,436	X X X	X X X
2. 2003	13,797	21,019	24,455	28,234	30,579	31,857	32,659	33,114	33,462	33,559	X X X	X X X
3. 2004	X X X	16,417	25,046	29,117	33,495	36,083	37,442	38,118	38,422	38,771	X X X	X X X
4. 2005	X X X	X X X	17,554	27,335	31,741	34,959	37,672	38,909	40,082	40,358	X X X	X X X
5. 2006	X X X	X X X	X X X	19,922	27,923	33,265	36,457	38,200	39,365	39,806	X X X	X X X
6. 2007	X X X	X X X	X X X	X X X	20,021	29,782	34,662	37,796	40,197	41,458	X X X	X X X
7. 2008	X X X	X X X	X X X	X X X	X X X	23,416	32,002	36,482	39,325	40,788	X X X	X X X
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	23,778	34,839	41,226	45,170	X X X	X X X
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,966	38,259	44,543	X X X	X X X
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,470	33,153	X X X	X X X
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,685	X X X	X X X

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior	5,473	4,108	2,554	961	217	46	46	106	415	253
2. 2003	15,762	7,207	5,007	1,902	714	137	59	103	68	15
3. 2004	X X X	14,136	9,039	4,016	1,297	405	176	210	141	19
4. 2005	X X X	X X X	13,661	7,076	3,866	822	314	294	201	168
5. 2006	X X X	X X X	X X X	14,531	6,146	2,678	484	483	422	276
6. 2007	X X X	X X X	X X X	X X X	14,276	5,686	1,789	887	548	428
7. 2008	X X X	X X X	X X X	X X X	X X X	11,144	4,504	1,401	752	625
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	12,750	4,410	1,312	807
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,418	4,029	1,511
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,539	4,017
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,119

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003	195	97	98	24	1			4			27	13
3. 2004	205	83	122	45	4			9	1		49	27
4. 2005	137	73	64	19	3			6			22	14
5. 2006	110	55	55	57	6			4			55	9
6. 2007	116	47	69	7	1			4			10	8
7. 2008	84	34	50	29	4			3	1		27	4
8. 2009	71	29	42	19	1			4			22	6
9. 2010	37	18	19	46	1	2		2			49	8
10. 2011	50	35	15	34	1			5			38	6
11. 2012	75	49	26	5				3			8	6
12. Totals	XXX	XXX	XXX	285	22	2		44	2		307	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.	3		26	1	(1)				2			29	1
12.	3		26	1	(1)				2			29	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	28	1	27	14.4	1.0	27.6					
3.	54	5	49	26.3	6.0	40.2					
4.	25	3	22	18.2	4.1	34.4					
5.	61	6	55	55.5	10.9	100.0					
6.	11	1	10	9.5	2.1	14.5					
7.	32	5	27	38.1	14.7	54.0					
8.	23	1	22	32.4	3.4	52.4					
9.	50	1	49	135.1	5.6	257.9					
10.	39	1	38	78.0	2.9	253.3					
11.	38	1	37	50.7	2.0	142.3				28	1
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	28	1

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003	2,257	158	2,099	1,391		56		149		32	1,596	706
3. 2004	2,407	184	2,223	1,539	3	59	14	175		36	1,756	721
4. 2005	2,406	158	2,248	1,174		29		165		25	1,368	732
5. 2006	2,157	181	1,976	1,298		38		182		26	1,518	717
6. 2007	2,272	198	2,074	1,395		66		201		51	1,662	621
7. 2008	2,312	217	2,095	1,322		187		142		30	1,651	572
8. 2009	2,664	248	2,416	2,280	285	116	12	201	7	45	2,293	797
9. 2010	3,362	294	3,068	2,242		103		230		76	2,575	1,111
10. 2011	3,438	316	3,122	2,375	178	107		247		87	2,551	1,302
11. 2012	3,649	336	3,313	1,612		83		230		53	1,925	1,330
12. Totals	XXX	XXX	XXX	16,628	466	844	26	1,922	7	461	18,895	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.	20											20	1
8.	127										1	127	3
9.	37		69		1			20	1			126	2
10.	363		436	1	111	4	43	1	65	2	10	1,010	22
11.	379		462	1	245	9	183	7	187	7	17	1,432	124
12.	926		967	2	357	13	226	8	272	10	28	2,715	152

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	1,596		1,596	70.7		76.0					
3.	1,773	17	1,756	73.7	9.2	79.0					
4.	1,368		1,368	56.9		60.9					
5.	1,518		1,518	70.4		76.8					
6.	1,662		1,662	73.2		80.1					
7.	1,671		1,671	72.3		79.8				20	
8.	2,724	304	2,420	102.3	122.6	100.2				127	
9.	2,702	1	2,701	80.4	0.3	88.0				106	20
10.	3,747	186	3,561	109.0	58.9	114.1				798	212
11.	3,381	24	3,357	92.7	7.1	101.3				840	592
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,891	824

**SCHEDULE P - PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	168	19	3					152	X X X
2. 2003	11,982	899	11,083	8,029	367	487	4	789	37	88	8,897	3,263
3. 2004	13,735	1,062	12,673	7,840	17	477		905	13	117	9,192	3,723
4. 2005	14,224	998	13,226	9,585	1,272	512	42	1,185	15	130	9,953	4,157
5. 2006	14,785	1,244	13,541	8,372	645	659	18	1,228	2	144	9,594	4,231
6. 2007	15,438	1,458	13,980	8,108	441	474	2	1,180		124	9,319	3,461
7. 2008	14,766	1,437	13,329	7,861	545	755	2	896	1	130	8,964	3,249
8. 2009	14,067	1,131	12,936	7,633	36	632	3	840		199	9,066	3,219
9. 2010	13,075	1,085	11,990	7,575	779	529	1	703		243	8,027	3,091
10. 2011	11,986	1,061	10,925	5,757	807	399	8	600		240	5,941	2,889
11. 2012	13,503	1,311	12,192	3,659		180		520		140	4,359	2,815
12. Totals	X X X	X X X	X X X	74,587	4,928	5,107	80	8,846	68	1,555	83,464	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	85		50	6								129	2
2.													
3.													
4.													
5.	50							3				53	1
6.	325							18				343	3
7.	1,803	924	60	7				54	1			985	12
8.	658		63	7				48	1	3		761	18
9.	801		147	18				41	1	3		970	28
10.	2,909	329	493	59	103	1	49	178	2	28		3,340	74
11.	1,691	282	3,705	443	272	3	22	213	3	48		5,172	323
12.	8,322	1,535	4,518	540	375	4	71	555	8	82		11,753	461

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	129	
2.	9,305	408	8,897	77.7	45.4	80.3					
3.	9,222	30	9,192	67.1	2.8	72.5					
4.	11,282	1,329	9,953	79.3	133.2	75.3					
5.	10,312	665	9,647	69.7	53.5	71.2				50	3
6.	10,105	443	9,662	65.5	30.4	69.1				325	18
7.	11,429	1,480	9,949	77.4	103.0	74.6				932	53
8.	9,874	47	9,827	70.2	4.2	76.0				714	47
9.	9,796	799	8,997	74.9	73.6	75.0				930	40
10.	10,488	1,207	9,281	87.5	113.8	85.0				3,014	326
11.	10,262	731	9,531	76.0	55.8	78.2				4,671	501
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	10,765	988

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	36		13		6			55	XXX
2. 2003	51,207	23,116	28,091	11,006	2,783	2,393	239	1,611	133	229	11,855	3,317
3. 2004	55,292	29,154	26,138	17,395	5,474	2,729	273	2,617	416	406	16,578	4,628
4. 2005	59,230	32,830	26,400	16,428	5,184	2,840	218	2,703	282	764	16,287	4,142
5. 2006	65,521	37,232	28,289	18,479	6,388	1,971	138	3,155	376	332	16,703	5,109
6. 2007	70,892	37,846	33,046	14,477	2,930	2,096	10	2,897	255	218	16,275	4,272
7. 2008	73,756	45,976	27,780	15,147	3,416	1,983	26	2,643	275	538	16,056	4,465
8. 2009	76,036	45,366	30,670	17,323	3,575	2,359	54	2,481	221	1,083	18,313	4,673
9. 2010	73,481	43,427	30,054	21,024	6,827	1,944	14	2,566	332	58	18,361	4,756
10. 2011	68,934	38,010	30,924	12,790	4,587	949	43	2,144	330	52	10,923	4,536
11. 2012	72,396	41,621	30,775	7,001	2,350	262		1,125	107	27	5,931	3,483
12. Totals	XXX	XXX	XXX	151,106	43,514	19,539	1,015	23,948	2,727	3,707	147,337	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	70		63									133	5
2.	375	165	23	12					16	4		233	7
3.	559	116	29	14					32	9		481	11
4.	999	367	188	27					62	17		838	27
5.	826		293	40					85	23		1,141	23
6.	699		470	77	1				88	24		1,157	25
7.	1,047	28	537	77	1				118	32		1,566	47
8.	2,604	59	658	98	1				243	66	25	3,283	115
9.	4,266	37	1,219	200	1				412	112	14	5,549	233
10.	4,988	408	2,125	430	765	208	386	104	574	156	117	7,532	305
11.	3,526	672	7,578	1,314	2,124	578	919	249	984	266	8	12,052	607
12.	19,959	1,852	13,183	2,289	2,893	786	1,305	353	2,614	709	164	33,965	1,405

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	133	
2.	15,424	3,336	12,088	30.1	14.4	43.0				221	12
3.	23,361	6,302	17,059	42.3	21.6	65.3				458	23
4.	23,220	6,095	17,125	39.2	18.6	64.9				793	45
5.	24,809	6,965	17,844	37.9	18.7	63.1				1,079	62
6.	20,728	3,296	17,432	29.2	8.7	52.8				1,092	65
7.	21,476	3,854	17,622	29.1	8.4	63.4				1,479	87
8.	25,669	4,073	21,596	33.8	9.0	70.4				3,105	178
9.	31,432	7,522	23,910	42.8	17.3	79.6				5,248	301
10.	24,721	6,266	18,455	35.9	16.5	59.7				6,275	1,257
11.	23,519	5,536	17,983	32.5	13.3	58.4				9,118	2,934
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	29,001	4,964

**SCHEDULE P - PART 1F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	115		32		9			156	X X X
2. 2003	5,870	480	5,390	1,803	644	1,284	33	132		1	2,542	196
3. 2004	6,301	843	5,458	1,894	279	1,284	87	121		1	2,933	64
4. 2005	6,516	879	5,637	1,659	212	1,166	8	168		1	2,773	28
5. 2006	6,410	923	5,487	1,502	91	1,171		192		1	2,774	144
6. 2007	6,335	966	5,369	1,514	130	944	4	133			2,457	100
7. 2008	6,426	953	5,473	462		653		84		1	1,199	77
8. 2009	6,292	986	5,306	1,470	47	789	1	47			2,258	81
9. 2010	5,912	935	4,977	700	63	721	1	37			1,394	84
10. 2011	6,221	892	5,329	225		249		20			494	69
11. 2012	7,035	1,025	6,010	27		139		12			178	73
12. Totals	X X X	X X X	X X X	11,371	1,466	8,432	134	955		5	19,158	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	532	65			22		100					589	9
2.	182				10				11			203	7
3.	165	15			12				9			171	7
4.	85		3	1	9				5			101	3
5.	367		7	1	16				21			410	14
6.	555	14	12	3	10				31			591	14
7.	605	10	19	4	11				34			655	19
8.	679	18	24	5	5				38			723	18
9.	1,465	206	37	8	25				73	1		1,385	35
10.	860		13	3	83	2			53	1		1,003	36
11.	1,281		34	8	416	4	12	1	97	1		1,826	69
12.	6,776	328	149	33	619	6	112	1	372	3		7,657	231

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	467	122
2.	3,422	677	2,745	58.3	141.0	50.9				182	21
3.	3,485	381	3,104	55.3	45.2	56.9				150	21
4.	3,095	221	2,874	47.5	25.1	51.0				87	14
5.	3,276	92	3,184	51.1	10.0	58.0				373	37
6.	3,199	151	3,048	50.5	15.6	56.8				550	41
7.	1,868	14	1,854	29.1	1.5	33.9				610	45
8.	3,052	71	2,981	48.5	7.2	56.2				680	43
9.	3,058	279	2,779	51.7	29.8	55.8				1,288	97
10.	1,503	6	1,497	24.2	0.7	28.1				870	133
11.	2,018	14	2,004	28.7	1.4	33.3				1,307	519
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	6,564	1,093

**SCHEDULE P - PART 1G - SPECIAL LIABILITY
(OCEAN, MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004	49	34	15									XXX
4. 2005	77	58	19									XXX
5. 2006	92	68	24									XXX
6. 2007	90	62	28	2	2							XXX
7. 2008	103	76	27			1					1	XXX
8. 2009	375	302	73	11	1						10	XXX
9. 2010	367	267	100	8	3			3	1			XXX
10. 2011	343	229	114	43	16		(1)	8	3	1	33	XXX
11. 2012	331	213	118	10	2		(2)	1	2		9	XXX
12. Totals	XXX	XXX	XXX	74	24	1	(3)	12	6	1	60	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.	5	2	85	25								63	2
12.	5	2	85	25								63	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.	2	2		2.2	3.2						
7.	1		1	1.0		3.7					
8.	11	1	10	2.9	0.3	13.7					
9.	11	4	7	3.0	1.5	7.0					
10.	51	18	33	14.9	7.9	28.9					
11.	101	29	72	30.5	13.6	61.0					
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	63	

**SCHEDULE P - PART 1H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X			9					9	X X X
2. 2003	6,030	483	5,547	4,245	3,144	1,097	425	252	12	5	2,013	406
3. 2004	8,067	773	7,294	1,671	193	663	71	309		10	2,379	508
4. 2005	8,083	786	7,297	1,829	197	770	17	434	30	4	2,789	656
5. 2006	8,355	903	7,452	1,350	(61)	385		391		5	2,187	746
6. 2007	8,851	1,040	7,811	2,027	218	581		429		5	2,819	646
7. 2008	9,073	1,000	8,073	1,323		565		362		12	2,250	635
8. 2009	9,793	1,469	8,324	2,667	1,539	595	175	475	103	9	1,920	935
9. 2010	12,797	2,379	10,418	2,191	964	831	312	644	188	7	2,202	1,502
10. 2011	13,487	2,198	11,289	1,499	638	508	206	596	164	3	1,595	1,593
11. 2012	14,565	2,501	12,064	606	165	132	34	344	59	6	824	1,255
12. Totals	X X X	X X X	X X X	19,408	6,997	6,136	1,240	4,236	556	66	20,987	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	60		78	45								93	2
2.			9	5								4	
3.	330	195	10	6					12	4		147	2
4.	173		12	7					15	5		188	4
5.	27		40	23					5	2		47	2
6.	287		63	37					27	9		331	12
7.	333		220	127					36	12		450	13
8.	350		383	221					45	15	1	542	59
9.	1,356	107	530	306	129	44	8	3	134	45	1	1,652	148
10.	1,097		1,783	1,030	214	72	274	93	198	67	1	2,304	215
11.	1,125		2,468	1,425	908	307	1,062	359	328	111	1	3,689	397
12.	5,138	302	5,596	3,232	1,251	423	1,344	455	800	270	4	9,447	854

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	93	
2.	5,603	3,586	2,017	92.9	742.4	36.4				4	
3.	2,995	469	2,526	37.1	60.7	34.6				139	8
4.	3,233	256	2,977	40.0	32.6	40.8				178	10
5.	2,198	(36)	2,234	26.3	(4.0)	30.0				44	3
6.	3,414	264	3,150	38.6	25.4	40.3				313	18
7.	2,839	139	2,700	31.3	13.9	33.4				426	24
8.	4,515	2,053	2,462	46.1	139.8	29.6				512	30
9.	5,823	1,969	3,854	45.5	82.8	37.0				1,473	179
10.	6,169	2,270	3,899	45.7	103.3	34.5				1,850	454
11.	6,973	2,460	4,513	47.9	98.4	37.4				2,168	1,521
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	7,200	2,247

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	43,910	29,538	685	245	4,459	1,379	223	17,892	XXX
2. 2011	29,829	15,915	13,914	3,154	406	122	22	597	21	62	3,424	XXX
3. 2012	26,234	15,471	10,763	1,477	185	63		234	6	1	1,583	XXX
4. Totals	XXX	XXX	XXX	48,541	30,129	870	267	5,290	1,406	286	22,899	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	34	34	19	2					1		11	18	8
2.	50	12	57	5					6	2	10	94	10
3.	206	42	82	21	(23)	(7)			22	6		225	53
4.	290	88	158	28	(23)	(7)			29	8	21	337	71

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	17	1
2.	3,986	468	3,518	13.4	2.9	25.3				90	4
3.	2,061	253	1,808	7.9	1.6	16.8				225	
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	332	5

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	82,599	329	2,561	1	10,088	5	14,223	94,913	XXX
2. 2011	21,094	388	20,706	11,300	134	617		1,576	1	1,926	13,358	9,397
3. 2012	21,628	497	21,131	9,762	170	544		1,420		1,069	11,556	9,483
4. Totals	XXX	XXX	XXX	103,661	633	3,722	1	13,084	6	17,218	119,827	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	80	2	(1)						5		83	82	82
2.	12	1	1						1		277	13	39
3.	1,342	1	237	1					15		367	1,592	414
4.	1,434	4	237	1					21		727	1,687	535

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	77	5
2.	13,507	136	13,371	64.0	35.1	64.6				12	1
3.	13,320	172	13,148	61.6	34.6	62.2				1,577	15
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,666	21

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
SCHEDULE P - PART 1K - FIDELITY / SURETY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2,775	1,896	669	411	498	274	2,029	1,361	XXX
2. 2011	2,175	1,072	1,103	84	24	15	9	11		37	77	XXX
3. 2012	2,492	1,380	1,112	31	7	3		6			33	XXX
4. Totals	XXX	XXX	XXX	2,890	1,927	687	420	515	274	2,066	1,471	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	805	522	50	37			123	89	40	29	457	341	41
2.	62	22	21	15	83	60	299	217	33	24	9	160	13
3.	235	138	12	9	261	190	333	241	58	42		279	22
4.	1,102	682	83	61	344	250	755	547	131	95	466	780	76

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	296	45
2.	608	371	237	28.0	34.6	21.5				46	114
3.	939	627	312	37.7	45.4	28.1				100	179
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	442	338

**SCHEDULE P - PART 1R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007				4							4	
7. 2008				3							3	
8. 2009	252	20	232									
9. 2010	229	24	205									
10. 2011	240	26	214	4							4	1
11. 2012	224	23	201									1
12. Totals	XXX	XXX	XXX	11							11	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.	4		4								
7.	3		3								
8.											
9.											
10.	4		4	1.7		1.9					
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior			35									
2. 2003	30	25	23	23	23	23	23	23	23	23		
3. 2004	XXX	59	41	41	41	41	41	41	41	41		
4. 2005	XXX	XXX	45	18	16	16	16	16	16	16		
5. 2006	XXX	XXX	XXX	57	53	51	51	51	51	51		
6. 2007	XXX	XXX	XXX	XXX	27	7	6	6	6	6		
7. 2008	XXX	XXX	XXX	XXX	XXX	36	32	25	25	25		
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	26	26	18	18		(8)
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	54	47	(7)	(23)
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	33	(16)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	XXX	XXX
12. Totals											(23)	(31)

**SCHEDULE P - PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior			761	718	815	814	811	811	811	811		
2. 2003	1,341	1,008	1,727	1,428	1,432	1,419	1,447	1,447	1,447	1,447		
3. 2004	1,931	1,863	1,976	1,721	1,469	1,564	1,581	1,581	1,581	1,581		
4. 2005	XXX	1,842	1,474	1,741	1,369	1,205	1,206	1,187	1,189	1,203	14	16
5. 2006	XXX	XXX	XXX	1,436	1,759	1,508	1,311	1,311	1,311	1,336	25	25
6. 2007	XXX	XXX	XXX	XXX	1,399	1,723	1,676	1,462	1,461	1,461		(1)
7. 2008	XXX	XXX	XXX	XXX	XXX	1,508	1,701	1,764	1,571	1,529	(42)	(235)
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	2,252	2,199	2,322	2,226	(96)	27
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,630	2,627	2,452	(235)	(178)
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,046	3,251	205	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,947	XXX	XXX
12. Totals											(129)	(346)

**SCHEDULE P - PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior		5,138	4,915	4,959	4,860	4,901	4,927	5,026	4,992	5,175	183	149
2. 2003	9,572	8,602	8,699	8,330	8,188	8,190	8,129	8,145	8,145	8,145		
3. 2004	XXX	9,482	9,183	8,269	8,645	8,371	8,287	8,299	8,300	8,300		1
4. 2005	XXX	XXX	9,592	9,350	9,231	9,069	8,837	8,807	8,783	8,783		(24)
5. 2006	XXX	XXX	XXX	8,745	8,870	8,754	8,531	8,447	8,368	8,418	50	(29)
6. 2007	XXX	XXX	XXX	XXX	8,921	8,153	8,551	8,465	8,330	8,464	134	(1)
7. 2008	XXX	XXX	XXX	XXX	XXX	8,638	8,854	8,897	9,014	9,001	(13)	104
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	8,241	8,833	8,650	8,940	290	107
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,208	7,604	8,254	650	46
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,311	8,505	194	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,801	XXX	XXX
12. Totals											1,488	353

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior	10,009	12,231	12,272	10,775	10,054	10,002	10,202	10,262	10,228	10,111	(117)	(151)
2. 2003	15,424	12,533	12,005	11,164	10,697	10,263	10,513	10,654	10,743	10,598	(145)	(56)
3. 2004	XXX	15,200	16,391	15,438	15,298	14,757	14,641	14,761	14,804	14,835	31	74
4. 2005	XXX	XXX	14,398	16,373	16,051	14,456	14,293	14,437	14,582	14,659	77	222
5. 2006	XXX	XXX	XXX	17,964	16,890	15,433	14,556	14,935	14,987	15,003	16	68
6. 2007	XXX	XXX	XXX	XXX	16,618	17,270	15,240	14,606	14,443	14,726	283	120
7. 2008	XXX	XXX	XXX	XXX	XXX	15,712	16,424	15,315	15,318	15,188	(150)	(147)
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	18,212	18,395	18,879	19,159	280	767
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,610	20,473	21,376	903	1,766
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,353	16,223	(130)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,247	XXX	XXX
12. Totals											1,048	2,660

**SCHEDULE P - PART 2F - SECTION 1 -
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2F - SECTION 2 -
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	6,656	13,117	12,636	10,607	9,805	9,793	9,837	9,444	9,324	9,260	(64)	(184)
2. 2003	4,473	4,566	3,097	2,734	2,622	2,648	2,489	2,493	2,456	2,602	146	109
3. 2004	XXX	5,246	5,168	4,068	3,491	3,490	3,389	3,307	3,284	2,974	(310)	(333)
4. 2005	XXX	XXX	3,891	3,640	3,051	3,485	3,029	2,721	2,719	2,701	(18)	(20)
5. 2006	XXX	XXX	XXX	3,998	3,977	3,562	3,228	2,971	2,911	2,971	60	
6. 2007	XXX	XXX	XXX	XXX	4,726	3,671	3,583	3,175	3,040	2,884	(156)	(291)
7. 2008	XXX	XXX	XXX	XXX	XXX	3,628	2,414	2,028	1,692	1,736	44	(292)
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	3,588	3,160	2,917	2,896	(21)	(264)
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,684	2,749	2,670	(79)	(14)
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,131	1,425	(706)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,896	XXX	XXX
12. Totals											(1,104)	(1,289)

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT
(ALL PERILS), BOILER AND MACHINERY)**

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX		1	1	1	1		
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				10	10	10
9. 2010	XXX	45	5	5		(40)						
10. 2011	XXX	89	28	(61)	XXX							
11. 2012	XXX	73	XXX	XXX								
12. Totals											(51)	(30)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	1,379	1,723	1,711	1,964	1,946	2,056	1,995	2,014	2,063	2,057	(6)	43
2. 2003	1,208	1,741	2,077	2,060	1,925	1,948	1,804	1,815	1,777	1,777		(38)
3. 2004	XXX	1,928	2,069	2,674	2,332	2,366	2,231	2,210	2,226	2,209	(17)	(1)
4. 2005	XXX	XXX	3,096	2,328	2,690	2,492	2,519	2,472	2,546	2,563	17	91
5. 2006	XXX	XXX	XXX	2,823	2,422	2,355	1,906	1,874	1,835	1,840	5	(34)
6. 2007	XXX	XXX	XXX	XXX	3,008	2,911	2,548	2,449	2,541	2,703	162	254
7. 2008	XXX	XXX	XXX	XXX	XXX	2,610	2,747	2,294	2,412	2,314	(98)	20
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	2,829	2,667	1,844	2,060	216	(607)
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,501	3,219	3,309	90	(192)
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,528	3,336	(192)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,011	XXX	XXX
12. Totals											177	(464)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,729	14,799	14,829	30	100
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,702	2,938	236	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,564	XXX	XXX
										4. Totals	266	100

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	84,997	84,847	84,907	60	(90)						
2. 2011	XXX	12,124	11,795	(329)	XXX							
3. 2012	XXX	XXX	11,713	XXX	XXX							
										4. Totals	(269)	(90)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	1,502	1,866	1,467	(399)	(35)						
2. 2011	XXX	254	217	(37)	XXX							
3. 2012	XXX	XXX	290	XXX	XXX							
										4. Totals	(436)	(35)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX									
2. 2011	XXX	XXX	XXX									
3. 2012	XXX	XXX	XXX									
										4. Totals		

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX							X	XXX	XXX
										12. Totals		

**SCHEDULE P - PART 2R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX			4	4	4	4		
7. 2008	XXX	XXX	XXX	XXX	XXX		3	3	3	3		
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	6					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		4	4	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals										4		

**SCHEDULE P - PART 2R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX									XXX
NONE										XXX	XXX	
12. Totals												

**SCHEDULE P - PART 2S
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

1. Prior	XXX											
2. 2011	XXX				XXX							
3. 2012	XXX		XXX									
NONE												
4. Totals												

**SCHEDULE P - PART 2T
WARRANTY**

1. Prior	XXX											
2. 2011	XXX				XXX							
3. 2012	XXX		XXX									
NONE												
4. Totals												

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0											11	
2. 2003	18	23		23	23	23	23	23	23	23	23	10	3
3. 2004	XXX	32	41	41	41	41	41	41	41	41	41	18	9
4. 2005	XXX	XXX	9	16	16	16	16	16	16	16	16	10	5
5. 2006	XXX	XXX	XXX	48	51	51	51	51	51	51	51	8	4
6. 2007	XXX	XXX	XXX	XXX	6	6	6	6	6	6	6	5	4
7. 2008	XXX	XXX	XXX	XXX	XXX	24	25	25	25	25	25	4	1
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	7	18	18	18	18	5	3
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	46	47	47	6	3
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	33	33	5	2
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5	4	2

**SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	0 0 0	313	545	605	713	779	811	811	811	811	619		
2. 2003	744	1,098	1,268	1,396	1,411	1,419	1,447	1,447	1,447	1,447	643		98
3. 2004	XXX	821	1,196	1,310	1,453	1,563	1,581	1,581	1,581	1,581	644		107
4. 2005	XXX	XXX	862	1,110	1,165	1,187	1,187	1,187	1,189	1,203	666		98
5. 2006	XXX	XXX	XXX	742	1,216	1,261	1,311	1,311	1,311	1,336	659		100
6. 2007	XXX	XXX	XXX	XXX	804	1,000	1,413	1,461	1,461	1,461	584		71
7. 2008	XXX	XXX	XXX	XXX	XXX	697	992	1,232	1,303	1,509	570		70
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	1,274	1,698	1,885	2,099	794		93
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,548	2,112	2,345	1,115		103
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,628	2,304	1,247		155
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,695	1,080		165

**SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	0 0 0	1,665	2,765	3,977	4,396	4,553	4,762	4,811	4,894	5,046	2,235		
2. 2003	3,113	4,668	5,667	7,104	7,691	8,055	8,094	8,145	8,145	8,145	2,701		709
3. 2004	XXX	3,537	5,243	6,098	7,479	8,076	8,275	8,279	8,300	8,300	3,036		821
4. 2005	XXX	XXX	3,849	5,657	6,621	7,615	8,337	8,616	8,783	8,783	3,297		986
5. 2006	XXX	XXX	XXX	3,930	5,356	6,962	7,727	8,035	8,303	8,368	3,480		1,103
6. 2007	XXX	XXX	XXX	XXX	3,770	5,543	6,725	7,695	7,853	8,139	3,085		668
7. 2008	XXX	XXX	XXX	XXX	XXX	4,149	5,987	6,919	7,761	8,069	3,037		522
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	4,002	5,998	7,228	8,226	2,947		584
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,766	5,618	7,324	2,899		512
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,344	5,341	2,575		537
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,839	2,199		408

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX										
7. 2008	XXX	XXX	XXX										
8. 2009	XXX	XXX	XXX										
9. 2010	XXX	XXX	XXX										
10. 2011	XXX	XXX	XXX										
11. 2012	XXX	XXX	XXX						XXX				

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	0 0 0	2,880	5,358	7,384	8,378	9,032	9,438	9,856	9,929	9,978	1,810		2
2. 2003	1,996	4,669	6,219	7,987	8,958	9,376	9,951	10,114	10,345	10,377	1,999		1,479
3. 2004	XXX	3,805	7,456	9,375	11,665	12,924	13,657	13,917	14,165	14,377	2,698		2,242
4. 2005	XXX	XXX	3,383	7,649	9,773	11,420	12,410	13,110	13,667	13,866	2,505		2,013
5. 2006	XXX	XXX	XXX	4,783	8,412	10,577	12,190	12,968	13,693	13,924	3,161		2,653
6. 2007	XXX	XXX	XXX	XXX	3,878	7,873	10,220	11,573	13,111	13,633	2,958		2,132
7. 2008	XXX	XXX	XXX	XXX	XXX	5,493	9,099	11,679	13,084	13,688	3,126		2,185
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	5,519	10,609	13,918	16,053	3,289		2,267
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,770	13,087	16,127	3,368		2,176
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,833	9,109	3,115		2,026
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,913	2,028		1,107

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX										
7. 2008	XXX	XXX	XXX										
8. 2009	XXX	XXX	XXX										
9. 2010	XXX	XXX	XXX										
10. 2011	XXX	XXX	XXX										
11. 2012	XXX	XXX	XXX						XXX				

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0 0 0	2,667	5,277	6,431	7,252	8,108	8,369	8,573	8,524	8,671	25	2
2. 2003	140	862	1,118	1,309	1,786	2,003	2,147	2,367	2,399	2,410	23	45
3. 2004	XXX	222	1,082	1,769	1,904	2,197	2,456	2,697	2,710	2,812	34	50
4. 2005	XXX	XXX	145	544	1,591	1,777	2,251	2,354	2,575	2,605	40	69
5. 2006	XXX	XXX	XXX	295	599	1,427	1,954	2,395	2,464	2,582	43	93
6. 2007	XXX	XXX	XXX	XXX	246	1,090	1,418	1,901	2,216	2,324	31	60
7. 2008	XXX	XXX	XXX	XXX	XXX	85	279	716	967	1,115	20	46
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	166	722	1,876	2,211	34	32
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158	742	1,357	15	35
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234	474	8	29
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166		4

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0 0 0										XXX	XXX
2. 2003											XXX	XXX
3. 2004	XXX										XXX	XXX
4. 2005	XXX	XXX									XXX	XXX
5. 2006	XXX	XXX	XXX								XXX	XXX
6. 2007	XXX	XXX	XXX	XXX							XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX		1	1	1	1	XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				10	XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX		5	5	XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	28	XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	0 0 0	565	1,050	1,470	1,456	1,854	1,859	1,945	1,955	1,964	158	
2. 2003	129	359	799	1,069	1,360	1,578	1,618	1,639	1,722	1,773	230	202
3. 2004	XXX	176	675	1,086	1,495	1,736	1,867	2,021	2,042	2,070	249	305
4. 2005	XXX	XXX	256	770	1,034	1,422	1,966	2,124	2,350	2,385	385	323
5. 2006	XXX	XXX	XXX	516	850	1,231	1,429	1,653	1,752	1,796	355	444
6. 2007	XXX	XXX	XXX	XXX	394	877	1,432	1,706	2,092	2,390	360	375
7. 2008	XXX	XXX	XXX	XXX	XXX	514	1,017	1,408	1,681	1,888	367	328
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	436	1,037	1,325	1,548	492	547
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	627	1,155	1,746	804	906
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	473	1,163	747	905
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	539	500	397

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0 0 0											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0		14,812	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,232	2,848	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,355	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	0 0 0		84,830	38,846	7,362						
2. 2011	XXX	10,667	11,783	8,409	1,417							
3. 2012	XXX	XXX	10,136	8,198	873							

SCHEDULE P - PART 3K - FIDELITY, SURETY

1. Prior	XXX	0 0 0		1,137	XXX	XXX						
2. 2011	XXX	4	66	XXX	XXX							
3. 2012	XXX	XXX	27	XXX	XXX							

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	0 0 0			XXX	XXX						
2. 2011	XXX			XXX	XXX							
3. 2012	XXX			XXX	XXX							

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	0 0 0										XXX	XXX
2. 2003											XXX	XXX
3. 2004	XXX										XXX	XXX
4. 2005	XXX	XXX									XXX	XXX
5. 2006	XXX	XXX	XXX								XXX	XXX
6. 2007	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX								XXX	XXX
8. 2009	XXX	XXX	XXX								XXX	XXX
9. 2010	XXX	XXX	XXX								XXX	XXX
10. 2011	XXX	XXX	XXX								XXX	XXX
11. 2012	XXX	XXX	XXX								XXX	XXX

NONE

**SCHEDULE P - PART 3R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX				4	4	4	4		
7. 2008	XXX	XXX	XXX	XXX	XXX			3	3	3	3		
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	4	1	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	

**SCHEDULE P - PART 3R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX										
7. 2008	XXX	XXX	XXX										
8. 2009	XXX	XXX	XXX										
9. 2010	XXX	XXX	XXX										
10. 2011	XXX	XXX	XXX										
11. 2012	XXX	XXX	XXX							XXX			

NONE

**SCHEDULE P - PART 3S
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

1. Prior	XXX	000			XXX	XXX						
2. 2011	XXX	XXX			XXX	XXX						
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 3T
WARRANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX		XXX	000				
2. 2011	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX				
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 4A
HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003	1									
3. 2004	5	2								
4. 2005	XXX	8	1							
5. 2006	XXX	XXX	10	2						
6. 2007	XXX	XXX	XXX	6	1					
7. 2008	XXX	XXX	XXX	XXX	9	1				
8. 2009	XXX	XXX	XXX	XXX	XXX	1	7			
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	17	8		
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	8	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25

**SCHEDULE P - PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior										
2. 2003	307	233								
3. 2004	613	360	298							
4. 2005	XXX	727	513	249						
5. 2006	XXX	XXX	347	442	167					
6. 2007	XXX	XXX	XXX	305	327	196				
7. 2008	XXX	XXX	XXX	XXX	243	196	197			
8. 2009	XXX	XXX	XXX	XXX	XXX	442	209	225		
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	496	234	181	
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	541	265	69
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	603	477
										637

**SCHEDULE P - PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior									13	44
2. 2003	662	653	295	96						
3. 2004	3,850	1,301	691	350	95					
4. 2005	XXX	3,491	1,940	602	347	81				
5. 2006	XXX	XXX	3,130	1,214	564	259	59	10		
6. 2007	XXX	XXX	XXX	3,020	768	380	157	68		
7. 2008	XXX	XXX	XXX	XXX	3,483	770	200	167	39	
8. 2009	XXX	XXX	XXX	XXX	XXX	2,757	759	160	86	53
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	2,931	730	55	56
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,076	540	129
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,980	482
										3,284

**SCHEDULE P - PART 4D
WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX								
11. 2012	XXX	X	XXX							

NONE

**SCHEDULE P - PART 4E
COMMERCIAL MULTIPLE PERIL**

1. Prior										
2. 2003	3,427	1,741	1,215	512	96	19	38	101	148	63
3. 2004	8,734	3,856	2,711	1,022	401	37	41	85	64	11
4. 2005	XXX	6,087	4,455	2,042	593	102	117	176	132	15
5. 2006	XXX	XXX	6,362	3,962	2,300	306	111	230	189	161
6. 2007	XXX	XXX	XXX	8,296	3,693	1,478	123	296	383	253
7. 2008	XXX	XXX	XXX	XXX	7,748	3,751	1,047	484	371	393
8. 2009	XXX	XXX	XXX	XXX	XXX	5,882	2,453	751	456	460
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	6,958	2,251	940	560
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,214	2,215	1,019
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,704	1,977
										6,934

**SCHEDULE P - PART 4F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	540	1,239	1,044	258	121	12	7		151	100
2. 2003	1,313	1,111	874	340	115	32	18	9		
3. 2004	XXX	1,878	1,173	616	152	31	48	23	2	
4. 2005	XXX	XXX	1,003	450	327	41	45	34	4	2
5. 2006	XXX	XXX	XXX	745	358	152	60	57	8	6
6. 2007	XXX	XXX	XXX	XXX	562	291	155	76	12	9
7. 2008	XXX	XXX	XXX	XXX	XXX	432	224	156	16	15
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	342	163	61	19
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	284	45	29
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107	10
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	35								
10. 2011	XXX	64								
11. 2012	XXX	60								

**SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior				95		15		5	48	33
2. 2003	104	76		190	103	62		9	4	4
3. 2004	379	212	306	386	205	162	4	11	7	4
4. 2005	XXX	XXX	2,081	732	416	185	85	17	8	5
5. 2006	XXX	XXX	XXX	1,512	793	419	111	55	15	17
6. 2007	XXX	XXX	XXX	XXX	1,645	620	116	133	71	26
7. 2008	XXX	XXX	XXX	XXX	XXX	1,335	750	54	148	93
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	1,579	933	20	162
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,782	807	229
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,620	934
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,746

**SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	240	38	17
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105	48
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	175	(34)	(1)						
2. 2011	XXX	216	1							
3. 2012	XXX	236								

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	54	145	47						
2. 2011	XXX	123	88							
3. 2012	XXX	95								

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX	XXX	
11. 2012	XXX	XXX						XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	48	45	46	59	35	270	22	14	15	11
2. 2003	7	10	10	10	10	10	10	10	10	10
3. 2004	XXX	12	18	18	18	18	18	18	18	18
4. 2005	XXX	XXX	6	10	10	10	10	10	10	10
5. 2006	XXX	XXX	XXX	5	8	8	8	8	8	8
6. 2007	XXX	XXX	XXX	XXX	4	5	5	5	5	5
7. 2008	XXX	XXX	XXX	XXX	XXX	2	4	4	4	4
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	3	5	5	5
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	6	6
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	5
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003	1									
3. 2004	XXX	11								
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX	1	1	1				
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX	1				
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	1		80		(18)	18				
2. 2003	10	12	13	13	13	13	13	13	13	13
3. 2004	XXX	27	27	27	27	27	27	27	27	27
4. 2005	XXX	XXX	13	14	15	14	14	14	14	14
5. 2006	XXX	XXX	XXX	9	11	9	9	9	9	9
6. 2007	XXX	XXX	XXX	XXX	8	8	8	8	8	8
7. 2008	XXX	XXX	XXX	XXX	XXX	3	4	4	4	4
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	4	4	6	6
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	8	8
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	6
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

**SCHEDULE P - PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	125	236	224	233	374	467	554	499	647	619
2. 2003	499	625	638	640	641	642	643	643	643	643
3. 2004	XXX	530	628	638	641	642	644	644	644	644
4. 2005	XXX	XXX	552	660	663	664	664	664	665	666
5. 2006	XXX	XXX	XXX	549	650	655	658	658	658	659
6. 2007	XXX	XXX	XXX	XXX	500	572	582	584	584	584
7. 2008	XXX	XXX	XXX	XXX	XXX	462	553	563	566	570
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	647	778	788	794
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	879	1,098	1,115
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,032	1,247
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,080

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	39	18	10	3	2	1				
2. 2003	106	23	10	4	1					
3. 2004	XXX	74	16	6	2					
4. 2005	XXX	XXX	83	5	1	1	1			
5. 2006	XXX	XXX	XXX	82	3	2				
6. 2007	XXX	XXX	XXX	XXX	41	10	3	1		
7. 2008	XXX	XXX	XXX	XXX	XXX	30	9	7	4	1
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	63	8	6	3
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	12	2
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92	22
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	56		267							
2. 2003	661	706	706	706	706	706	706	706	706	706
3. 2004	XXX	683	721	721	721	721	721	721	721	721
4. 2005	XXX	XXX	699	731	731	732	732	732	732	732
5. 2006	XXX	XXX	XXX	681	716	716	717	717	717	717
6. 2007	XXX	XXX	XXX	XXX	589	620	621	621	621	621
7. 2008	XXX	XXX	XXX	XXX	XXX	534	571	572	572	572
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	759	796	796	797
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,023	1,110	1,111
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,221	1,302
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,330

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	576	595	735	718	1,154	1,566	1,870	1,535	2,234	1,868
2. 2003	1,917	2,554	2,619	2,675	2,691	2,697	2,700	2,233	2,701	1,900
3. 2004	XXX	2,261	2,934	2,976	3,010	3,028	3,035	2,697	3,036	1,899
4. 2005	XXX	XXX	2,534	3,198	3,252	3,276	3,288	3,033	3,297	2,232
5. 2006	XXX	XXX	XXX	2,777	3,375	3,438	3,463	3,286	3,478	2,699
6. 2007	XXX	XXX	XXX	XXX	2,418	3,000	3,052	3,461	3,082	3,031
7. 2008	XXX	XXX	XXX	XXX	XXX	2,432	2,967	3,048	3,035	3,278
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	2,356	2,941	2,920	3,465
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,303	2,828	3,071
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,039	2,968
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,199

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	208	135	78	32	15	9	5	6	2	2
2. 2003	597	169	102	29	9	4	1	1	1	1
3. 2004	XXX	534	137	93	24	7	1	1	1	1
4. 2005	XXX	XXX	617	157	39	18	8	4	4	4
5. 2006	XXX	XXX	XXX	453	89	45	17	7	7	2
6. 2007	XXX	XXX	XXX	XXX	264	55	28	9	5	3
7. 2008	XXX	XXX	XXX	XXX	XXX	187	56	27	13	12
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	214	76	40	18
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	231	68	28
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267	74
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	323

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	290	5	800			1				
2. 2003	2,913	3,244	3,261	3,263	3,263	3,263	3,263	3,263	3,263	3,263
3. 2004	XXX	3,310	3,711	3,723	3,723	3,723	3,723	3,723	3,723	3,723
4. 2005	XXX	XXX	3,740	4,152	4,156	4,157	4,157	4,157	4,157	4,157
5. 2006	XXX	XXX	XXX	3,910	4,218	4,226	4,230	4,230	4,231	4,231
6. 2007	XXX	XXX	XXX	XXX	3,115	3,455	3,460	3,461	3,461	3,461
7. 2008	XXX	XXX	XXX	XXX	XXX	2,923	3,239	3,249	3,249	3,249
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	2,918	3,209	3,217	3,219
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,803	3,084	3,091
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,584	2,889
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,815

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	689	723	783	966	1,176	3,978	1,756	1,696	1,694	1,810
2. 2003	1,028	1,671	1,823	1,910	1,947	1,966	1,985	1,992	1,996	1,999
3. 2004	XXX	1,320	2,333	2,505	2,585	2,652	2,682	2,691	2,694	2,698
4. 2005	XXX	XXX	1,277	2,164	2,315	2,410	2,454	2,483	2,499	2,505
5. 2006	XXX	XXX	XXX	1,894	2,833	3,002	3,091	3,129	3,155	3,161
6. 2007	XXX	XXX	XXX	XXX	1,652	2,614	2,815	2,887	2,942	2,958
7. 2008	XXX	XXX	XXX	XXX	XXX	1,956	2,846	3,004	3,090	3,126
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	2,023	2,974	3,182	3,289
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,055	3,157	3,368
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,070	3,115
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,028

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	577	370	216	145	53	33	24	12	8	5
2. 2003	826	322	205	131	52	32	19	14	12	7
3. 2004	XXX	1,200	395	253	138	62	29	18	14	11
4. 2005	XXX	XXX	994	365	209	115	69	45	32	27
5. 2006	XXX	XXX	XXX	1,106	278	169	94	60	32	23
6. 2007	XXX	XXX	XXX	XXX	742	270	174	101	43	25
7. 2008	XXX	XXX	XXX	XXX	XXX	630	260	159	86	47
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	762	378	302	115
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	835	343	233
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	838	305
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	607

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	497	68	1,531	29	2	2	3	2	1	
2. 2003	2,560	3,196	3,252	3,295	3,305	3,311	3,315	3,315	3,317	3,317
3. 2004	XXX	3,722	4,494	4,594	4,612	4,621	4,625	4,626	4,627	4,628
4. 2005	XXX	XXX	3,226	3,978	4,070	4,110	4,123	4,133	4,137	4,142
5. 2006	XXX	XXX	XXX	4,255	4,978	5,068	5,085	5,100	5,104	5,109
6. 2007	XXX	XXX	XXX	XXX	3,445	4,149	4,234	4,259	4,269	4,272
7. 2008	XXX	XXX	XXX	XXX	XXX	3,692	4,376	4,445	4,457	4,465
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	3,821	4,536	4,651	4,673
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,900	4,665	4,756
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,858	4,536
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,483

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	182	126	81	74	81	63	64	62	37	25
2. 2003	1	3	5	12	16	18	22	23	23	23
3. 2004	XXX	XXX	2	9	15	22	26	31	31	34
4. 2005	XXX	XXX	1	3	12	20	33	36	39	40
5. 2006	XXX	XXX	XXX	4	4	17	27	34	40	43
6. 2007	XXX	XXX	XXX	XXX	2	14	17	25	28	31
7. 2008	XXX	XXX	XXX	XXX	XXX	2	4	11	16	20
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	27	34
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	8	15
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	8
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	269	312	190	85	62	39	30	18	13	9
2. 2003	86	47	54	32	19	15	10	8	8	7
3. 2004	XXX	6	50	57	40	25	20	11	11	7
4. 2005	XXX	XXX	22	82	61	41	18	9	5	3
5. 2006	XXX	XXX	XXX	111	85	60	43	26	18	14
6. 2007	XXX	XXX	XXX	XXX	83	62	43	28	19	14
7. 2008	XXX	XXX	XXX	XXX	XXX	68	53	37	26	19
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	78	51	28	18
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82	63	35
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	36
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior		72	184							
2. 2003	122	175	196	196	196	196	196	196	196	196
3. 2004	XXX	7	64	64	64	64	64	64	64	64
4. 2005	XXX	XXX	28	28	28	28	28	28	28	28
5. 2006	XXX	XXX	XXX	144	144	144	144	144	144	144
6. 2007	XXX	XXX	XXX	XXX	100	100	100	100	100	100
7. 2008	XXX	XXX	XXX	XXX	XXX	77	77	77	77	77
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	81	81	81	81
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	84	84
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	69
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	697	195	196	(84)	47	95	69	110	113	158
2. 2003	94	159	177	206	219	224	226	227	228	230
3. 2004	XXX	101	205	203	221	238	245	247	248	249
4. 2005	XXX	XXX	XXX	328	349	362	372	379	382	385
5. 2006	XXX	XXX	XXX	175	290	323	339	346	353	355
6. 2007	XXX	XXX	XXX	XXX	196	305	336	346	355	360
7. 2008	XXX	XXX	XXX	XXX	XXX	218	328	349	360	367
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	208	374	458	492
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	367	673	804
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	402	747
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	500

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	90	62	610	26	8	4	3	2	2	2
2. 2003	102	75	185	43	17	8	6	5	2	2
3. 2004	XXX	146	177	85	42	18	8	3	3	2
4. 2005	XXX	XXX	205	72	43	29	16	11	7	4
5. 2006	XXX	XXX	XXX	236	45	32	18	10	4	2
6. 2007	XXX	XXX	XXX	XXX	122	62	42	23	17	12
7. 2008	XXX	XXX	XXX	XXX	XXX	86	53	39	25	13
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	165	160	85	59
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	319	218	148
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	339	215
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	397

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	67	20	73							
2. 2003	270	378	394	401	406	406	406	406	406	406
3. 2004	XXX	355	471	495	502	504	506	506	508	508
4. 2005	XXX	XXX	483	626	647	652	655	656	656	656
5. 2006	XXX	XXX	XXX	618	720	738	745	745	746	746
6. 2007	XXX	XXX	XXX	XXX	504	619	641	643	645	646
7. 2008	XXX	XXX	XXX	XXX	XXX	493	611	630	634	635
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	569	893	920	935
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,041	1,471	1,502
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,185	1,593
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,255

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

- 1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes () No (X)
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes () No ()
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes () No ()
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes () No () N/A (X)
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2003		
1.603 2004		
1.604 2005		
1.605 2006		
1.606 2007		
1.607 2008		
1.608 2009		
1.609 2010		
1.610 2011		
1.611 2012		
1.612 TOTALS		

- 2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes (X) No ()
- 3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes (X) No ()
- 4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes () No (X)
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Column 32 and Column 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
- 5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$
 (in thousands of dollars) 5.2 Surety \$
- 6. Claim count information is reported per claim or per claimant. (Indicate which). per Claim
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes () No (X)
- 7.2 An extended statement may be attached:

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	162,686,016	162,132,430	53,904,227	55,580,342	68,958,852		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	X X X							
59. Totals	(a) 1		162,686,016	162,132,430	53,904,227	55,580,342	68,958,852		
DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998. Summary of remaining write-ins for Line 58 from overflow page		X X X							
58999. Totals (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)		X X X							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of "L" responses except for Canada and Other Alien.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?	SEE EXPLANATION
EXPLANATION: Not required by the state of domicile until March 30, 2013.	
BARCODE: Document Identifier 440:	
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	SEE EXPLANATION
EXPLANATION: N/A	
BARCODE: Document Identifier 460:	
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
EXPLANATION: Not required by the state of domicile until March 30, 2013.	
BARCODE: Document Identifier 390:	
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	SEE EXPLANATION
EXPLANATION: Not required by the state of domicile until March 30, 2013.	
BARCODE: Document Identifier 390:	
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 270:	
6. Will Management's Discussion and Analysis be filed by April 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 350:	
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 285:	
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	SEE EXPLANATION
EXPLANATION: N/A	
BARCODE: Document Identifier 201:	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

JUNE FILING

9. Will an audited financial report be filed by June 1? YES

EXPLANATION:

BARCODE:

Document Identifier 220:

10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

EXPLANATION:

BARCODE:

Document Identifier 221:

AUGUST FILING

11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? YES

EXPLANATION:

BARCODE:

Document Identifier 222

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? SEE EXPLANATION

EXPLANATION:

N/A

BARCODE:

Document Identifier 420:

13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? SEE EXPLANATION

EXPLANATION:

N/A

BARCODE:

Document Identifier 240:

14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION

EXPLANATION:

N/A

BARCODE:

Document Identifier 360:

15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? SEE EXPLANATION

EXPLANATION:

Not required by the state of domicile until March 30, 2013.

BARCODE:

Document Identifier 455:

16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION

EXPLANATION:

N/A

BARCODE:

Document Identifier 490:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
<p>17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 385:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>
<p>18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 401:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>
<p>19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 365:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>
<p>20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?</p> <p>EXPLANATION: Not required by the state of domicile until March 30, 2013.</p> <p>BARCODE: Document Identifier 441:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>
<p>21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?</p> <p>EXPLANATION: Not required by the state of domicile until March 30, 2013.</p> <p>BARCODE: Document Identifier 399:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>
<p>22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 400:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>
<p>23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 500:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>
<p>24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 505:</p>	<p style="text-align: center;">MARCH FILING</p>	<p>SEE EXPLANATION</p>

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
<p>25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 224:</p>	<p>SEE EXPLANATION</p>
<p>26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 225:</p>	<p>SEE EXPLANATION</p>
<p>27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 226:</p>	<p>SEE EXPLANATION</p>
APRIL FILING	
<p>28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 230:</p>	<p>SEE EXPLANATION</p>
<p>29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 306:</p>	<p>SEE EXPLANATION</p>
<p>30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 210:</p>	<p>SEE EXPLANATION</p>
<p>31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 216:</p>	<p>SEE EXPLANATION</p>
APRIL FILING	
<p>32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?</p> <p>EXPLANATION: N/A</p> <p>BARCODE: Document Identifier 217:</p>	<p>SEE EXPLANATION</p>

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

AUGUST FILING

RESPONSES

33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

SEE EXPLANATION

EXPLANATION:
N/A

BARCODE:
Document Identifier 223:

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	623,326	0.263	623,326		623,326	0.263
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	121,574,501	51.318	121,574,501		121,574,501	51.318
1.42 Political subdivisions of states, territories and possessions and political subdivision general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations	5,983,983	2.526	5,983,983		5,983,983	2.526
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	449,163	0.190	449,163		449,163	0.190
1.512 Issued or guaranteed by FNMA and FHLMC	1,394,591	0.589	1,394,591		1,394,591	0.589
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	47,608,103	20.096	47,608,103		47,608,103	20.096
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	55,035,501	23.231	55,035,501		55,035,501	23.231
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	1,009,206	0.426	1,009,206		1,009,206	0.426
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ _____ of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ _____ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	3,227,737	1.362	3,227,737		3,227,737	1.362
11. Other invested assets						
12. Total invested assets	236,906,111	100.000	236,906,111		236,906,111	100.000

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	NONE	
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 18		
• 8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		234,430,594
2. Cost of bonds and stocks acquired, Part 3, Column 7		66,012,002
3. Accrual of discount		66,520
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	5,514,062	
4.4 Part 4, Column 11	(2,148,551)	3,365,511
5. Total gain (loss) on disposals, Part 4, Column 19		3,663,949
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		72,256,900
7. Deduct amortization of premium		1,603,302
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		233,678,374
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		233,678,374

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	1,536,738	1,836,361	1,546,434	1,499,877
	2. Canada				
	3. Other Countries				
	4. Totals	1,536,738	1,836,361	1,546,434	1,499,877
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	121,574,501	135,125,229	122,063,902	119,403,313
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	48,538,445	49,210,782	49,018,169	46,822,274
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	5,983,983	6,458,940	6,006,240	6,000,000
	9. Canada				
	10. Other Countries				
	11. Totals	5,983,983	6,458,940	6,006,240	6,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	177,633,667	192,631,312	178,634,745	173,725,464
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	56,044,707	56,044,707	47,976,735	
	21. Canada				
	22. Other Countries				
	23. Totals	56,044,707	56,044,707	47,976,735	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	56,044,707	56,044,707	47,976,735	
	26. Total Stocks	56,044,707	56,044,707	47,976,735	
	27. Total Bonds and Stocks	233,678,374	248,676,019	226,611,480	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1		449,163		623,326	464,249	1,536,738	0.9	7,733,830	4.0	1,536,738	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals		449,163		623,326	464,249	1,536,738	0.9	7,733,830	4.0	1,536,738	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1		20,565,956	37,722,132	37,119,658	26,166,755	121,574,501	68.4	105,950,145	54.2	121,574,501	
3.2 Class 2								6,883,720	3.5		
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		20,565,956	37,722,132	37,119,658	26,166,755	121,574,501	68.4	112,833,865	57.7	121,574,501	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1		2,186,003	6,817,744	7,150,829	32,383,869	48,538,445	27.3	68,847,399	35.2	48,538,445	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals		2,186,003	6,817,744	7,150,829	32,383,869	48,538,445	27.3	68,847,399	35.2	48,538,445	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 Class 1	3,012,112			2,971,871		5,983,983	3.4	5,999,891	3.1	5,983,983	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals	3,012,112			2,971,871		5,983,983	3.4	5,999,891	3.1	5,983,983	
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 3,012,112	23,201,122	44,539,876	47,865,684	59,014,873	177,633,667	100.0	X X X	X X X	177,633,667	
9.2 Class 2	(d)							X X X	X X X		
9.3 Class 3	(d)							X X X	X X X		
9.4 Class 4	(d)							X X X	X X X		
9.5 Class 5	(d)							X X X	X X X		
9.6 Class 6	(d)					(c)	(c)	X X X	X X X		
9.7 Totals	3,012,112	23,201,122	44,539,876	47,865,684	59,014,873	(b) 177,633,667	100.0	X X X	X X X	177,633,667	
9.8 Line 9.7 as a % of Column 6	1.7	13.1	25.1	26.9	33.2	100.0	X X X	X X X	X X X	100.0	
10. Total Bonds Prior Year											
10.1 Class 1	907,696	24,690,155	32,018,519	63,083,742	67,831,153	X X X	X X X	188,531,265	96.5	188,531,265	
10.2 Class 2	2,000,000	4,883,720				X X X	X X X	6,883,720	3.5	6,883,720	
10.3 Class 3						X X X	X X X				
10.4 Class 4						X X X	X X X				
10.5 Class 5						X X X	X X X	(c)			
10.6 Class 6						X X X	X X X	(c)			
10.7 Totals	2,907,696	29,573,875	32,018,519	63,083,742	67,831,153	X X X	X X X	(b) 195,414,985	100.0	195,414,985	
10.8 Line 10.7 as a % of Column 8	1.5	15.1	16.4	32.3	34.7	X X X	X X X	100.0	X X X	100.0	
11. Total Publicly Traded Bonds											
11.1 Class 1	3,012,112	23,201,122	44,539,876	47,865,684	59,014,873	177,633,667	100.0	188,531,265	96.5	177,633,667	X X X
11.2 Class 2								6,883,720	3.5		X X X
11.3 Class 3											X X X
11.4 Class 4											X X X
11.5 Class 5											X X X
11.6 Class 6											X X X
11.7 Totals	3,012,112	23,201,122	44,539,876	47,865,684	59,014,873	177,633,667	100.0	195,414,985	100.0	177,633,667	X X X
11.8 Line 11.7 as a % of Column 6	1.7	13.1	25.1	26.9	33.2	100.0	X X X	X X X	X X X	100.0	X X X
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 10	1.7	13.1	25.1	26.9	33.2	100.0	X X X	X X X	X X X	100.0	X X X
12. Total Privately Placed Bonds											
12.1 Class 1										X X X	
12.2 Class 2										X X X	
12.3 Class 3										X X X	
12.4 Class 4										X X X	
12.5 Class 5										X X X	
12.6 Class 6										X X X	
12.7 Totals										X X X	
12.8 Line 12.7 as a % of Column 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations				623,326		623,326	0.4	6,540,854	3.3	623,326	
1.2 Residential Mortgage-Backed Securities		449,163			464,249	913,412	0.5	1,192,976	0.6	913,412	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals		449,163		623,326	464,249	1,536,738	0.9	7,733,830	3.9	1,536,738	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		20,565,956	37,722,132	37,119,658	26,166,755	121,574,501	68.4	112,833,865	57.7	121,574,501	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		20,565,956	37,722,132	37,119,658	26,166,755	121,574,501	68.4	112,833,865	57.7	121,574,501	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations											
5.2 Residential Mortgage-Backed Securities		2,186,003	6,817,744	7,150,829	32,383,869	48,538,445	27.3	68,847,399	35.2	48,538,445	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals		2,186,003	6,817,744	7,150,829	32,383,869	48,538,445	27.3	68,847,399	35.2	48,538,445	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	3,012,112			2,971,871		5,983,983	3.4	5,999,891	3.1	5,983,983	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	3,012,112			2,971,871		5,983,983	3.4	5,999,891	3.1	5,983,983	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad
SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	3,012,112	20,565,956	37,722,132	40,714,855	26,166,755	128,181,810	72.2	X X X	X X X	128,181,810	
9.2 Residential Mortgage-Backed Securities		2,635,166	6,817,744	7,150,829	32,848,118	49,451,857	27.8	X X X	X X X	49,451,857	
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	3,012,112	23,201,122	44,539,876	47,865,684	59,014,873	177,633,667	100.0	X X X	X X X	177,633,667	
9.6 Line 9.5 as a % of Column 6	1.7	13.1	25.1	26.9	33.2	100.0	X X X	X X X	X X X	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	2,000,000	24,703,918	21,174,914	49,685,535	27,810,243	X X X	X X X	125,374,610	64.2	125,374,610	
10.2 Residential Mortgage-Backed Securities	907,696	4,869,957	10,843,605	13,398,207	40,020,910	X X X	X X X	70,040,375	35.8	70,040,375	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	2,907,696	29,573,875	32,018,519	63,083,742	67,831,153	X X X	X X X	195,414,985	100.0	195,414,985	
10.6 Line 10.5 as a % of Column 8	1.5	15.1	16.4	32.3	34.7	X X X	X X X	100.0	X X X	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	3,012,112	20,565,956	37,722,132	40,714,855	26,166,755	128,181,810	72.2	125,374,610	64.2	128,181,810	X X X
11.2 Residential Mortgage-Backed Securities		2,635,166	6,817,744	7,150,829	32,848,118	49,451,857	27.8	70,040,375	35.8	49,451,857	X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	3,012,112	23,201,122	44,539,876	47,865,684	59,014,873	177,633,667	100.0	195,414,985	100.0	177,633,667	X X X
11.6 Line 11.5 as a % of Column 6	1.7	13.1	25.1	26.9	33.2	100.0	X X X	X X X	X X X	100.0	X X X
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	1.7	13.1	25.1	26.9	33.2	100.0	X X X	X X X	X X X	100.0	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Column 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,364,802	2,364,802	
2. Cost of cash equivalents acquired	73,948,740	73,948,740	
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	74,152,836	74,152,836	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	2,160,706	2,160,706	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	2,160,706	2,160,706	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
U. S. Governments - Issuer Obligations																						
912810-FE-3	US TREASURY N/B				1	628,031	141.032	846,192	600,000	623,326		(955)		5.500	5.140	FA		12,375	33,000	06/01/2007	08/15/2028	
0199999	U.S. Governments - Issuer Obligations					628,031		846,192	600,000	623,326		(955)						12,375	33,000			
U. S. Governments - Residential Mortgage-Backed Securities																						
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS	2			1	176,312	108.028	190,674	176,505	176,307		(1)		5.500	5.550	MON		809	9,708	02/19/2008	11/01/2037	
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%	2			1FE	288,022	109.403	313,732	286,767	287,942		6		5.500	5.480	MON		1,314	15,772	02/15/2008	12/01/2034	
36201H-A3-7	GOVERNMENT NATIONAL MORTG ASSO	E			2	454,069	111.259	485,763	436,605	449,163		(4,429)		6.000	5.690	MON		2,183	26,196	08/30/2002	09/15/2032	
0299999	U.S. Governments - Residential Mortgage-Backed Securities					918,403		990,169	899,877	913,412		(4,424)						4,306	51,676			
0599999	Subtotal - U.S. Governments					1,546,434		1,836,361	1,499,877	1,536,738		(5,379)						16,681	84,676			
U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
116475-XH-2	Brownsville Tex Util Sys Rev Brownsville				1FE	2,135,940	106.889	2,137,780	2,000,000	2,071,491		(25,084)		5.080	3.660	MS		33,893	101,680	05/04/2010	09/01/2015	
199491-G3-9	Columbus Ohio BAB OHIO-C	1			1FE	1,539,525	115.962	1,739,430	1,500,000	1,528,461		(3,707)		4.740	4.400	JJ		35,550	71,100	11/18/2009	07/01/2019	
20281P-BP-6	Commonwealth Fing Auth PA Rev PA Revenue				1FE	2,753,020	114.688	2,821,325	2,460,000	2,705,451		(31,266)		5.170	2.740	JD		10,599	90,346	06/27/2012	06/01/2017	
20772G-4V-7	CONNECTICUT ST CTS BAB's				1FE	4,142,640	119.158	4,766,320	4,000,000	4,109,864		(11,303)		4.950	4.530	JD		16,500	198,000	12/18/2009	12/01/2020	
20772G-4Z-8	CONNECTICUT ST BUILD AMERICA BONDS	2			1FE	13,551,120	121.162	15,266,412	12,600,000	13,492,150		(42,852)		5.630	4.970	JD		59,136	709,632	06/24/2011	12/01/2029	
235241-LT-1	DALLAS TEX AREA RAPID TRAN BUILD AMERICA	1			1FE	5,727,878	114.253	6,169,662	5,400,000	5,675,331		(35,172)		6.250	5.300	JD		28,121	337,446	07/21/2011	06/01/2019	
235308-QQ-9	DALLAS TEX INDPT SCH DIST BUILD AMERICA	1			1FE	5,018,750	121.553	6,077,650	5,000,000	5,016,584		(1,580)		5.550	5.500	FA		104,833	277,500	11/16/2010	02/15/2021	
235308-RA-3	DALLAS TEX INDPT SCH DIST BUILD AMERICA	1			1FE	3,081,260	125.604	3,768,120	3,000,000	3,069,326		(6,433)		6.450	6.090	FA		73,100	193,500	12/21/2010	02/15/2021	
29270C-XG-5	ENERGY NORTHWEST WASH ELEC REV TAXABLE-C				1FE	1,069,660	107.720	1,077,200	1,000,000	1,061,598		(8,062)		3.550	2.520	JJ		17,750	17,750	01/19/2012	07/01/2019	
29270C-YL-3	ENERGY NORTHWEST WASH ELEC REV TAXABLE-C				1FE	4,569,270	103.511	4,657,995	4,500,000	4,565,560		(3,710)		2.150	1.870	JJ		34,352		09/17/2012	07/01/2018	
387883-PF-2	Grant County Wash Pub Util Dis Washington				1FE	1,500,000	115.284	1,729,260	1,500,000	1,500,000				4.760	4.760	JJ		35,708	71,415	04/15/2010	01/01/2021	
419791-YV-4	Hawaii State BAB BUILD AMERICA BONDS-TAX				1FE	2,049,000	122.651	2,453,020	2,000,000	2,045,198		(1,924)		5.480	5.260	FA		45,667	109,600	11/10/2010	02/01/2028	
442331-ST-2	HOUSTON TEX BUILD AMERICA BONDS-TAXABLE-	1			1FE	4,574,520	121.471	5,466,195	4,500,000	4,562,164		(6,829)		6.320	6.080	MS		94,785	284,355	06/27/2011	03/01/2020	
452152-HQ-7	Illinois St. BAB TAXABLE				1FE	3,022,590	106.371	3,191,130	3,000,000	3,012,930		(5,561)		4.510	4.300	MS		45,110	135,330	03/21/2011	03/01/2015	
454624-K9-7	Indiana BD BK Rev bond Indiana State				1FE	2,502,500	109.285	2,732,125	2,500,000	2,501,433		(366)		3.910	3.890	FA		40,708	97,700	02/22/2010	08/01/2016	
45746R-AH-7	INLAND PROT N FING CORP FLA REV Florida R				1FE	1,500,000	108.512	1,627,680	1,500,000	1,500,000				4.260	4.260	JJ		31,950	63,900	02/18/2010	07/01/2017	
516228-PK-3	Lanse CREUSE MICH PUB SCHS LANSE CREUSE				1FE	1,975,988	108.092	2,134,817	1,975,000	1,975,622		(126)		4.770	4.760	MN		15,698	94,188	04/29/2010	05/01/2017	
574192-X6-2	Maryland ST Build America Bonds - Ser B	1			1FE	3,014,610	112.712	3,381,360	3,000,000	3,010,732		(1,321)		4.450	4.390	MN		22,250	133,500	11/17/2009	11/01/2019	
57582P-WH-9	MASSACHUSETTS ST BUILD AMERICA BONDS SER	2			1FE	7,456,683	112.842	9,027,360	8,000,000	7,489,094		16,242		4.500	5.030	FA		150,000	360,000	05/20/2011	08/01/2031	
602245-UK-6	Milwaukee Cnty Wis Milwaukee WIS BAB				1FE	2,035,065	125.787	2,352,217	1,870,000	1,995,807		(15,084)		5.830	4.680	JD		9,085	109,021	04/09/2010	12/01/2019	
613035-WZ-3	Montgomery ALA TXBL-WTS GO Alabama Muni	1			1FE	3,097,960	109.488	3,284,640	3,000,000	3,043,908		(18,217)		4.990	4.300	AO		37,425	149,700	11/20/2009	04/01/2015	
64966H-TM-2	New York N Y SER H-2 New York SER D-2				1FE	2,005,960	110.802	2,216,040	2,000,000	2,003,550		(823)		4.000	3.950	JD		6,667	80,000	12/18/2009	12/01/2016	
64971M-4N-9	NEW YORK CITY TRANS FIN AUTH BUILD AMERI	1			1FE	4,521,930	115.541	5,199,345	4,500,000	4,514,468		(5,170)		5.810	5.670	FA		108,900	261,360	05/19/2011	08/01/2020	
64971M-5Q-1	NEW YORK CITY TRANS FIN AUTH TAXABLE-SUB				1FE	4,815,540	106.577	4,795,965	4,500,000	4,795,479		(20,061)		2.750	1.000	MN		20,625	61,875	09/20/2012	11/01/2016	
64990E-EJ-2	NEW YORK ST DORM AUTH TAXABLE - SER C				1FE	2,236,688	99.343	2,250,119	2,265,000	2,238,103		1,415		1.700	1.900	MS		16,579		08/22/2012	03/15/2019	
655867-HY-8	NORFOLK VA Norfolk VA				1FE	1,687,837	113.443	1,894,498	1,670,000	1,682,142		(2,061)		4.400	4.240	MS			73,480		02/17/2010	03/01/2018
66702R-AC-6	NORTHSIDE TX INDEP SCH DIST BUILD AMERIC	1			1FE	2,879,350	116.005	2,900,125	2,500,000	2,866,513		(12,837)		5.890	3.400	FA		55,637		09/21/2012	08/15/2019	
67766W-QG-0	OHIO ST WTR DEV AUTH WTR REVENUE BONDS	2			1FE	580,594	115.785	706,289	610,000	581,891		644		4.880	5.230	JD		2,480	29,762	10/28/2011	12/01/2034	
74529J-ES-0	Puerto Rico sales Tax Fin Corp SALES TAX	1			1FE	9,290,568	107.168	9,809,423	9,153,313	9,230,455		(14,296)		6.000	5.860	MON		45,767	549,199	10/21/2008	08/01/2017	
791240-BM-5	Minnesota St. Louis County Minnesota St.				1FE	1,528,635	112.620	1,689,300	1,500,000	1,520,617		(2,909)		4.550	4.290	FA		28,438	68,250	02/05/2010	02/01/2019	
91523N-KH-8	UNIV OF WASHINGTON REVENUES REF-TXBL-SER	2			1FE	10,294,905	102.070	10,426,451	10,215,000	10,289,236		(5,669)		1.640	1.470	JJ		83,508	37,356	09/12/2012	07/01/2020	

(continues)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations (continued)																						
93974C-RF-9	WASHINGTON ST BUILD AMERICA BONDS	2		1FE	4,730,505	120,224	6,011,200	5,000,000	4,743,239		6,555				5.090	5.510	FA	106,042	254,500	02/09/2011	08/01/2033	
97705L-ZE-0	Wisconsin St BAB Wisconsin BAB			1FE	1,173,411	115,171	1,364,776	1,185,000	1,176,104		1,007				4.300	4.420	MN	8,493	50,955	03/24/2010	05/01/2020	
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations				122,063,902		135,125,229	119,403,313	121,574,501		(256,560)								1,449,849	5,072,400		
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)				122,063,902		135,125,229	119,403,313	121,574,501		(256,560)								1,449,849	5,072,400		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																						
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO	2		1FE	930,600	108,778	996,713	916,283	930,342		(183)				5.500	5.380	MON	4,200	50,396	03/19/2008	02/01/2037	
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G	2		1	3,900,060	105,066	3,918,855	3,729,884	3,815,810		(63,493)				3.500	2.420	MON	3,989	130,546	08/06/2010	03/20/2019	
2699999	U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities				4,830,660		4,915,568	4,646,167	4,746,152		(63,676)								8,189	180,942		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																						
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A	2		1FE	171,109	105,489	179,491	170,152	170,669		(184)				4.950	4.920	MON	140	8,422	07/14/2005	03/01/2033	
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A	2		1FE	1,137,173	107,747	1,163,311	1,079,669	1,120,574		(9,013)				5.460	3.570	MON	655	58,950	03/26/2010	11/01/2033	
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1	2		1FE	356,667	103,848	364,021	350,533	353,258		(1,148)				5.200	4.910	MON	810	18,228	04/15/2008	10/25/2037	
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014	2		1FE	1,795,461	104,149	1,743,546	1,674,090	1,723,501		(30,419)				5.270	2.610	MON	3,923	88,258	03/26/2010	04/25/2037	
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239	2		1FE	542,917	105,670	568,419	537,917	541,502		(589)				4.810	4.690	MON	790	25,847	02/19/2008	07/01/2035	
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372	2		1FE	1,662,371	108,518	1,721,198	1,586,100	1,650,751		(6,543)				4.750	3.960	MON	2,302	75,340	03/23/2010	01/01/2035	
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1	2		1FE	949,544	102,598	969,967	945,408	947,007		(554)				2.600	2.520	MON	751	24,581	04/08/2010	03/01/2035	
31358U-JN-7	Federal National Mrtg. CMO 39 Z	2		1	92,043	115,173	106,207	92,215	91,772		(2)				7.500	7.600	MON	576	6,916	03/01/1993	04/25/2021	
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5 200	2		1	1,854,537	109,903	1,853,163	1,686,182	1,850,828		(3,709)				5.500	1.920	MON	7,728	61,827	03/14/2012	08/01/2037	
31396V-TL-2	Fnma FNR 2007-39 NA	2		1	6,678,726	105,337	6,652,727	6,315,648	6,648,147		(22,433)				4.250	1.740	MON	22,368	91,661	12/20/2012	04/25/2018	
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC	2		1	449,907	101,375	437,892	431,954	435,263		(4,113)				5.000	2.550	MON	1,800	21,598	10/14/2009	01/15/2014	
31398F-2C-4	FANNIE MAE FANNIE MAE	2		1	1,108,265	102,390	1,105,580	1,079,773	1,106,867		(77)				4.500	2.820	MON	4,049	48,590	06/30/2011	12/25/2017	
31398F-FK-2	FANNIE MAE FNR 2009-77 HA	2		1	2,540,848	102,435	2,527,486	2,467,412	2,520,713		(14,253)				4.500	2.860	MON	9,253	111,033	10/11/2011	04/25/2015	
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027	2		1	932,430	102,395	935,120	913,251	926,035		(6,394)				5.000	1.560	MON	3,805	30,442	04/27/2012	02/15/2014	
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae	2		1FE	2,568,918	102,573	2,522,874	2,459,581	2,505,442		(13,204)				4.500	3.270	MON	9,223	110,681	03/26/2010	07/25/2015	
31398P-3P-2	FANNIE MAE FNR 2010-39 PD	2		1	2,748,999	102,014	2,732,635	2,678,683	2,710,343		(7,318)				3.000	1.910	MON	6,697	80,361	12/01/2010	02/25/2016	
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ	2		1	5,173,257	105,581	5,283,832	5,004,510	5,166,993		(6,264)				3.500	1.840	MON	14,596	43,789	09/28/2012	08/25/2018	
31410K-T9-5	FNCL POOL 889876	2		1	2,189,577	109,903	2,193,877	1,996,196	2,185,484		(4,094)				5.500	2.250	MON	9,149	91,492	01/30/2012	08/01/2037	
31416B-N5-3	FNCL POOL 995112	2		1	1,727,811	109,403	1,729,404	1,580,766	1,727,222		(589)				5.500	2.400	MON	7,245	50,716	05/31/2012	07/01/2036	
38373A-BY-1	GNMA Sequential Payer GNMA	2		1FE	1,205,138	103,278	1,185,550	1,147,921	1,170,391		22,470				5.000	2.520	MON	4,783	57,396	10/02/2009	11/16/2015	
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010	2		1	3,702,319	105,566	3,748,483	3,550,833	3,696,121		(880)				3.500	2.080	MON	10,357	124,279	02/28/2010	11/20/2038	
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010	2		1	1,039,951	105,936	1,068,786	1,008,896	1,036,204		(122)				3.500	2.410	MON	2,943	35,311	07/14/2010	07/20/2028	
38376J-BW-3	Government National Mortgage A	2		1	2,636,350	102,140	2,590,242	2,535,970	2,615,223		(7,955)				4.500	3.390	MON	9,510	114,119	12/29/2011	11/20/2019	
38376K-PG-0	Government National Mortgage As GNR 2009	2		1FE	923,191	103,281	911,403	882,447	891,983		(7,589)				5.000	3.060	MON	3,677	44,122	10/22/2009	06/20/2015	
2799999	U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities				44,187,509		44,295,214	42,176,107	43,792,293		(124,976)								137,130	1,423,959		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
3199999 - Subtotal - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
						49,018,169	49,210,782	46,822,274	48,538,445	(188,652)								145,319	1,604,901		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
36962G-4Q-4	GENERAL ELECTRIC CORP. CORPORATE BOND				1FE	3,036,240	3,028,710	3,000,000	3,012,112	(16,921)				1.880	1.300	MS	16,406	56,250	07/21/2011	09/16/2013	
604115-BW-4	MINNESOTA PUB FACS AUTH ST TAXABLE-SER D				1FE	2,970,000	3,430,230	3,000,000	2,971,871	1,014				4.880	4.960	MS	48,800	146,400	10/29/2010	03/01/2030	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					6,006,240	6,458,940	6,000,000	5,983,983	(15,907)							65,206	202,650			
3899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					6,006,240	6,458,940	6,000,000	5,983,983	(15,907)							65,206	202,650			
7799999	Total Bonds - Subtotal - Issuer Obligations					128,698,173	142,430,361	126,003,313	128,181,810	(273,422)							1,527,430	5,308,050			
7899999	Total Bonds - Subtotal - Residential Mortgage-Backed Securities					5,749,063	5,905,737	5,546,044	5,659,564	(68,100)							12,495	232,618			
7999999	Total Bonds - Subtotal - Commercial Mortgage-Backed Securities					44,187,509	44,295,214	42,176,107	43,792,293	(124,976)							137,130	1,423,959			
8399999	Subtotal - Total Bonds					178,634,745	192,631,312	173,725,464	177,633,667	(466,498)							1,677,055	6,964,627			

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST			19,800.000	1,009,206	50.970	1,009,206	15,840				214,632			214,632	U	10/06/2009
9099999	Industrial and Miscellaneous (Unaffiliated)				1,009,206		1,009,206	15,840				214,632			214,632		
Mutual Funds																	
091929-63-8	Blackrock High Yield Bond			550,877.230	4,456,597	8.090	4,456,597	4,094,683		280,643		320,329			320,329	L	03/30/2012
09256H-32-8	Blackrock Global Div Inc Fund			226,464.270	2,346,170	10.360	2,346,170	2,025,810		60,269		163,054			163,054	L	12/08/2011
464287-46-5	MSCI EAFE INDEX FUND			54,931.000	3,123,377	56.860	3,123,377	2,464,205		96,602		402,644			402,644	L	05/08/2007
555555-50-	PIMCO BRAVO OFFSHORE FUND Private Equity			4,000,000.000	5,009,004	1.252	5,009,200	4,000,000				1,009,004			1,009,004	L	08/27/2012
68381K-40-8	Oppenheimer Senior Floating			245,503.530	2,032,769	8.280	2,032,769	2,013,163		96,018		19,606			19,606	L	03/30/2012
78462F-10-3	SPDR S&P 500 ETF TRUST INDEX FUND LARGE			106,885.000	15,221,493	142.410	15,221,493	13,228,740	109,218	247,773		1,562,285			1,562,285	L	11/09/2012
921946-40-6	VANGUARD HIGH DVD YIELD ETF ETF			187,000.000	9,234,060	49.380	9,234,060	8,153,402		256,776		640,944			640,944	L	11/08/2012
97717W-31-5	WISDOMTREE EMERGING MARKETS			149,576.000	8,554,251	57.190	8,554,251	7,596,646		240,634		909,299			909,299	L	06/15/2012
97717W-40-6	WISDOMTREE DVD EX-FIN FUND			91,000.000	5,057,780	55.580	5,057,780	4,384,246		188,057		272,265			272,265	L	12/03/2012
9299999	- Mutual Funds				55,035,501		55,035,697	47,960,895	109,218	1,466,772		5,299,430			5,299,430		
9799999	- Total Common Stocks				56,044,707		56,044,903	47,976,735	109,218	1,466,772		5,514,062			5,514,062		
9899999	- Total Preferred and Common Stocks				56,044,707		56,044,903	47,976,735	109,218	1,466,772		5,514,062			5,514,062		

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)								
20281P-BP-6	Commonwealth Fing Auth PA Rev PA Revenue		06/21/2012	MK / RAYMOND JAMES		1,184,634	1,025,000.00	3,680
20281P-BP-6	Commonwealth Fing Auth PA Rev PA Revenue		06/27/2012	MK / RAYMOND JAMES		462,096	400,000.00	1,781
29270C-XG-5	ENERGY NORTHWEST WASH ELEC REV TAXABLE-C		01/19/2012	MK / RAYMOND JAMES		1,069,660	1,000,000.00	2,268
29270C-YL-3	ENERGY NORTHWEST WASH ELEC REV TAXABLE-C		08/22/2012	Merrill Lynch		3,049,110	3,000,000.00	716
29270C-YL-3	ENERGY NORTHWEST WASH ELEC REV TAXABLE-C		09/17/2012	Merrill Lynch		1,520,160	1,500,000.00	2,415
64971M-5Q-1	NEW YORK CITY TRANS FIN AUTH TAXABLE-SUB		09/20/2012	CITIGROUP GLOBAL MKT		4,815,540	4,500,000.00	49,500
64990E-EJ-2	NEW YORK ST DORM AUTH TAXABLE - SER C		08/22/2012	Merrill Lynch		2,236,688	2,265,000.00	3,316
66702R-AC-6	NORTHSIDE TX INDEP SCH DIST BUILD AMERIC		09/21/2012	BARCLAYS CAPITAL INC		2,879,350	2,500,000.00	16,773
91523N-KH-8	UNIV OF WASHINGTON REVENUES REF-TXBL-SER		02/09/2012	BARCLAYS CAPITAL INC		5,000,000	5,000,000.00	
91523N-KH-8	UNIV OF WASHINGTON REVENUES REF-TXBL-SER		02/15/2012	MK / RAYMOND JAMES		2,011,000	2,000,000.00	
91523N-KH-8	UNIV OF WASHINGTON REVENUES REF-TXBL-SER		06/01/2012	MK / RAYMOND JAMES		215,925	215,000.00	870
91523N-KH-8	UNIV OF WASHINGTON REVENUES REF-TXBL-SER		09/12/2012	SSS		3,067,980	3,000,000.00	10,355
1799999	Subtotal - Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)					27,512,143	26,405,000.00	91,674
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5 200		03/14/2012	MK / RAYMOND JAMES		1,854,537	1,686,182.00	2,833
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.		932,430	913,251.00	3,678
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust		2,189,577	1,996,196.00	3,660
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		01/31/2012	Performance Trust		1,727,811	1,580,766.00	3,043
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					6,704,355	6,176,395.00	13,214
8399997	Subtotal - Bonds - Part 3					34,216,498	32,581,395.00	104,888
8399998	Summary Item from Part 5 for Bonds					10,098,776	9,805,774.00	13,705
8399999	Subtotal - Bonds					44,315,274	42,387,169.00	118,593
Common Stocks - Mutual Funds								
091929-63-8	Blackrock High Yield Bond		01/31/2012	BNY ESI & COMPANY	262,123.000	2,000,000		
091929-63-8	Blackrock High Yield Bond		01/31/2012	BNY ESI & COMPANY	1,509.000	11,515		
091929-63-8	Blackrock High Yield Bond		02/29/2012	RENE VAN NOORT	2,588.000	20,160		
091929-63-8	Blackrock High Yield Bond		03/30/2012	BNY ESI & COMPANY	2,878.000	22,250		
555555-50-	PIMCO BRAVO OFFSHORE FUND Private Equity		02/29/2012	RENE VAN NOORT	1,000,000.000	1,000,000		
555555-50-	PIMCO BRAVO OFFSHORE FUND Private Equity		04/17/2012	RENE VAN NOORT	1,000,000.000	1,000,000		
555555-50-	PIMCO BRAVO OFFSHORE FUND Private Equity		07/16/2012	RENE VAN NOORT	1,000,000.000	1,000,000		
555555-50-	PIMCO BRAVO OFFSHORE FUND Private Equity		08/27/2012	RENE VAN NOORT	1,000,000.000	1,000,000		
68381K-40-8	Oppenheimer Senior Floating		02/15/2012	BNY ESI & COMPANY	243,902.000	2,000,000		
68381K-40-8	Oppenheimer Senior Floating		02/29/2012	RENE VAN NOORT	461.000	3,783		
68381K-40-8	Oppenheimer Senior Floating		03/30/2012	BNY ESI & COMPANY	1,140.000	9,380		
78462F-10-3	SPDR S&P 500 ETF TRUST INDEX FUND LARGE		11/09/2012	UBS WARBURG LLC	20,000.000	2,755,140		
921946-40-6	VANGUARD HIGH DVD YIELD ETF ETF		05/09/2012	UBS WARBURG LLC	25,000.000	1,175,750		
921946-40-6	VANGUARD HIGH DVD YIELD ETF ETF		05/18/2012	UBS WARBURG LLC	25,000.000	1,157,000		
921946-40-6	VANGUARD HIGH DVD YIELD ETF ETF		06/01/2012	UBS WARBURG LLC	25,000.000	1,133,250		
921946-40-6	VANGUARD HIGH DVD YIELD ETF ETF		11/08/2012	UBS WARBURG LLC	15,000.000	736,896		
97717W-31-5	WISDOMTREE EMERGING MARKETS		06/01/2012	UBS WARBURG LLC	25,000.000	1,266,231		
97717W-31-5	WISDOMTREE EMERGING MARKETS		06/14/2012	UBS WARBURG LLC	25,000.000	1,279,489		
97717W-31-5	WISDOMTREE EMERGING MARKETS		06/15/2012	UBS WARBURG LLC	25,000.000	1,275,720		
97717W-40-6	WISDOMTREE DVD EX-FIN FUND		12/03/2012	UBS WARBURG LLC	15,000.000	833,515		
9299999	Subtotal - Common Stocks - Mutual Funds					19,680,079		
9799997	Subtotal - Common Stocks - Part 3					19,680,079		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799998 - Summary Item from Part 5 for Common Stocks						2,016,649		
9799999 - Subtotal - Common Stocks						21,696,728		
9899999 - Subtotal - Preferred and Common Stocks						21,696,728		
9999999 - TOTALS						66,012,002		118,593

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		01/01/2012	Paydown		8,973	8,973.00	8,964	8,963		10		10		8,973				41	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		02/01/2012	Paydown		8,006	8,006.00	7,997	7,997		9		9		8,006				73	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		03/01/2012	Paydown		9,162	9,162.00	9,152	9,152		10		10		9,162				126	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		04/01/2012	Paydown		10,997	10,997.00	10,985	10,985		12		12		10,997				202	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		05/01/2012	Paydown		11,074	11,074.00	11,062	11,061		12		12		11,074				254	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		06/01/2012	Paydown		12,504	12,504.00	12,490	12,490		14		14		12,504				344	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		07/01/2012	Paydown		11,788	11,788.00	11,775	11,775		13		13		11,788				378	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		08/01/2012	Paydown		11,737	11,737.00	11,724	11,724		13		13		11,737				430	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		09/01/2012	Paydown		11,183	11,183.00	11,170	11,170		12		12		11,183				461	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		10/01/2012	Paydown		8,941	8,941.00	8,932	8,931		10		10		8,941				410	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		11/01/2012	Paydown		10,955	10,955.00	10,943	10,943		12		12		10,955				552	11/01/2037
3128M5-ED-8	FEDERAL HOME LOAN MORT CORP GIANT 30 YRS		12/01/2012	Paydown		8,944	8,944.00	8,935	8,934		10		10		8,944				492	11/01/2037
31331X-3Y-6	FEDERAL FARM CREDIT BANK 20YR-NC5YRS ON		09/20/2012	Call	100.0000	2,917,000	2,917,000.00	2,933,731	2,919,792	(2,792)			(2,792)		2,917,000				173,562	09/20/2012
31331X-QC-9	FEDERAL FARM CREDIT BANK 15 YRS-NC4YRS A		02/22/2012	Call	100.0000	3,000,000	3,000,000.00	2,995,800	2,996,781	3,219			3,219		3,000,000				86,250	02/22/2022
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		01/01/2012	Paydown		10,866	10,866.00	10,914	10,911	(44)			(44)		10,866				50	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		02/01/2012	Paydown		768	768.00	772	771	(3)			(3)		768				7	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		03/01/2012	Paydown		780	780.00	783	783	(3)			(3)		780				11	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		04/01/2012	Paydown		828	828.00	832	832	(3)			(3)		828				15	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		05/01/2012	Paydown		11,097	11,097.00	11,145	11,142	(45)			(45)		11,097				254	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		06/01/2012	Paydown		20,024	20,024.00	20,112	20,106	(82)			(82)		20,024				551	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		07/01/2012	Paydown		14,989	14,989.00	15,054	15,050	(61)			(61)		14,989				481	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		08/01/2012	Paydown		14,567	14,567.00	14,631	14,626	(59)			(59)		14,567				534	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		09/01/2012	Paydown		775	775.00	778	778	(3)			(3)		775				32	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		10/01/2012	Paydown		15,907	15,907.00	15,976	15,972	(65)			(65)		15,907				729	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		11/01/2012	Paydown		22,363	22,363.00	22,461	22,454	(91)			(91)		22,363				1,128	12/01/2034
31405Q-UG-1	FEDERAL NATIONAL MORTG ASSO FNCL 5.5%		12/01/2012	Paydown		11,572	11,572.00	11,623	11,619	(47)			(47)		11,572				636	12/01/2034
36201H-A3-7	GOVERNMENT NATIONAL MORTG ASSO	E	04/01/2012	Paydown		25,000	25,000.00	26,000	25,973	(973)			(973)		25,000				500	09/15/2032
0599999	Subtotal - Bonds - U.S. Governments					6,190,800	6,190,800.00	6,204,741	6,191,715	(915)			(915)		6,190,800				268,503	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
66285W-HH-2	N TX TOLLWAY AUTH REVENUE TAXABLE-BD ANT		06/20/2012	Merrill Lynch		7,119,000	7,000,000.00	7,187,810	7,169,928	(48,796)			(48,796)		7,121,133		(2,133)	(2,133)	139,544	09/01/2013
745220-FE-8	Puerto Rico Comwth Inf Fing SPECIAL TA		03/12/2012	Merrill Lynch		2,736,250	2,500,000.00	2,403,900	2,441,860	3,108			3,108		2,444,968		291,282	291,282	97,014	07/01/2015
745220-FE-8	Puerto Rico Comwth Inf Fing SPECIAL TA		04/26/2012	CITIGROUP GLOBAL MKT		1,090,750	1,000,000.00	961,560	976,744	2,016			2,016		978,760		111,990	111,990	45,833	07/01/2015
745220-FE-8	Puerto Rico Comwth Inf Fing SPECIAL TA		06/27/2012	Merrill Lynch		1,623,615	1,500,000.00	1,442,340	1,465,116	4,485			4,485		1,469,601		154,014	154,014	82,042	07/01/2015
745291-QN-7	Puerto Rico Pub. Fin. Corp. 2003 SERIES		08/01/2012	Maturity		2,000,000	2,000,000.00	2,000,000	2,000,000						2,000,000				59,333	08/01/2012
74529J-AC-9	Puerto Rico sales Tax Fin Corp SALES TAX		05/08/2012	MK / RAYMOND JAMES		2,156,280	2,040,000.00	2,173,550	2,173,533	(7,627)			(7,627)		2,165,906		(9,626)	(9,626)	54,853	08/01/2017
74529J-AC-9	Puerto Rico sales Tax Fin Corp SALES TAX		11/28/2012	UBS WARBURG LLC		540,450	500,000.00	514,000	509,116	(1,299)			(1,299)		507,817		32,633	32,633	30,166	08/01/2017
74529J-AC-9	Puerto Rico sales Tax Fin Corp SALES TAX		12/17/2012	UBS WARBURG LLC		1,072,500	1,000,000.00	1,028,000	1,018,232	(2,765)			(2,765)		1,015,467		57,033	57,033	63,693	08/01/2017
74529J-ES-0	Puerto Rico sales Tax Fin Corp SALES TAX		12/18/2012	Merrill Lynch		795,000	750,000.00	765,983	760,418	(1,583)			(1,583)		758,835		36,165	36,165	47,500	08/01/2017
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					19,133,845	18,290,000.00	18,477,143	18,514,947	(52,461)			(52,461)		18,462,487		671,358	671,358	619,978	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		01/25/2012	Paydown		26,623	26,623.00	28,063	27,314	(691)			(691)		26,623				106	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		02/25/2012	Paydown		21,172	21,172.00	22,316	21,721	(550)			(550)		21,172				169	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		03/25/2012	Paydown		32,551	32,551.00	34,310	33,395	(845)			(845)		32,551				391	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		04/25/2012	Paydown		23,629	23,629.00	24,906	24,242	(613)			(613)		23,629				378	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		05/25/2012	Paydown		26,763	26,763.00	28,210	27,457	(695)			(695)		26,763				535	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		06/25/2012	Paydown		32,916	32,916.00	34,696	33,771	(854)			(854)		32,916				790	04/01/2033

(continues)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (11+12-13)	Total Foreign Exchange Change in B. / A. C. V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		07/25/2012	Paydown		24,416	24,416.00	25,736	25,049		(634)		(634)		24,416				684	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		08/25/2012	Paydown		28,067	28,067.00	29,584	28,795		(729)		(729)		28,067				898	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		09/25/2012	Paydown		24,357	24,357.00	25,674	24,990		(632)		(632)		24,357				877	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		10/25/2012	Paydown		35,538	35,538.00	37,459	36,460		(922)		(922)		35,538				1,422	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		11/25/2012	Paydown		35,527	35,527.00	37,448	36,449		(922)		(922)		35,527				1,563	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		12/21/2012	BARCLAYS CAPITAL INC		857,713	852,917.00	899,027	875,056		(18,747)		(18,747)		856,310		1,405	1,405	37,755	04/01/2033
3133XA-WE-3	Federal Home Loan Bank FHLB Z2-2013 A		12/25/2012	Paydown		25,124	25,124.00	26,483	25,776		(652)		(652)		25,124				4,618	04/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		01/25/2012	Paydown		7,391	7,391.00	7,433	7,422		(30)		(30)		7,391				30	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		02/25/2012	Paydown		6,950	6,949.00	6,988	6,977		(29)		(29)		6,949				57	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		03/25/2012	Paydown		7,936	7,936.00	7,981	7,969		(33)		(33)		7,936				98	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		04/25/2012	Paydown		6,720	6,719.00	6,757	6,747		(28)		(28)		6,719				111	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		05/25/2012	Paydown		5,418	5,418.00	5,449	5,441		(22)		(22)		5,418				112	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		06/25/2012	Paydown		4,847	4,847.00	4,874	4,867		(20)		(20)		4,847				120	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		07/25/2012	Paydown		8,542	8,542.00	8,590	8,578		(35)		(35)		8,542				247	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		08/25/2012	Paydown		7,880	7,880.00	7,925	7,913		(32)		(32)		7,880				260	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		09/25/2012	Paydown		6,927	6,927.00	6,966	6,956		(29)		(29)		6,927				257	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		10/25/2012	Paydown		5,418	5,418.00	5,448	5,440		(22)		(22)		5,418				224	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		11/25/2012	Paydown		6,450	6,450.00	6,487	6,477		(27)		(27)		6,450				293	03/01/2033
3133XA-WG-8	Federal Home Loan Bank FHLB ME-2015 A		12/25/2012	Paydown		7,027	7,027.00	7,067	7,056		(29)		(29)		7,027				348	03/01/2033
3133XC-2X-0	Federal Home Loan Bank FHLB 7H-2012 A		01/15/2012	Paydown		14,673	14,673.00	15,164	14,821		(148)		(148)		14,673				61	06/01/2034
3133XC-2X-0	Federal Home Loan Bank FHLB 7H-2012 A		02/15/2012	Paydown		15,517	15,517.00	16,036	15,673		(157)		(157)		15,517				129	06/01/2034
3133XC-2X-0	Federal Home Loan Bank FHLB 7H-2012 A		03/15/2012	Paydown		20,674	20,674.00	21,365	20,882		(209)		(209)		20,674				258	06/01/2034
3133XC-2X-0	Federal Home Loan Bank FHLB 7H-2012 A		04/15/2012	Paydown		26,238	26,238.00	27,115	26,503		(265)		(265)		26,238				437	06/01/2034
3133XC-2X-0	Federal Home Loan Bank FHLB 7H-2012 A		05/15/2012	Paydown		21,983	21,983.00	22,718	22,205		(222)		(222)		21,983				458	06/01/2034
3133XC-2X-0	Federal Home Loan Bank FHLB 7H-2012 A		06/15/2012	Paydown		799,541	799,542.00	826,283	807,612		(8,070)		(8,070)		799,542				19,989	06/01/2034
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		01/27/2012	Paydown		54,720	54,719.00	57,634	57,249		(2,530)		(2,530)		54,719				249	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		02/27/2012	Paydown		38,890	38,890.00	40,962	40,688		(1,798)		(1,798)		38,890				354	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		03/27/2012	Paydown		50,747	50,747.00	53,450	53,094		(2,346)		(2,346)		50,747				693	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		04/27/2012	Paydown		49,453	49,453.00	52,087	51,740		(2,286)		(2,286)		49,453				900	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		05/27/2012	Paydown		46,019	46,019.00	48,470	48,147		(2,128)		(2,128)		46,019				1,047	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		06/27/2012	Paydown		45,234	45,234.00	47,643	47,326		(2,091)		(2,091)		45,234				1,234	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		07/27/2012	Paydown		43,186	43,186.00	45,486	45,183		(1,997)		(1,997)		43,186				1,375	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		08/27/2012	Paydown		52,114	52,114.00	54,889	54,523		(2,409)		(2,409)		52,114				1,897	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		09/27/2012	Paydown		52,157	52,157.00	54,935	54,568		(2,411)		(2,411)		52,157				2,136	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		10/27/2012	Paydown		47,645	47,645.00	50,183	49,848		(2,203)		(2,203)		47,645				2,168	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		11/27/2012	Paydown		52,442	52,442.00	55,235	54,866		(2,425)		(2,425)		52,442				2,625	11/01/2033
3133XD-Z2-0	Federal Home Loan Bank FHLB VN-2015 A		12/27/2012	Paydown		44,582	44,582.00	46,957	46,643		(2,061)		(2,061)		44,582				2,434	11/01/2033
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		01/15/2012	Paydown		3,777	3,777.00	3,843	3,818		(42)		(42)		3,777				16	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		02/15/2012	Paydown		7,905	7,905.00	8,043	7,992		(87)		(87)		7,905				69	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		03/15/2012	Paydown		2,916	2,916.00	2,967	2,948		(32)		(32)		2,916				38	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		04/15/2012	Paydown		3,278	3,278.00	3,336	3,314		(36)		(36)		3,278				57	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		05/15/2012	Paydown		12,590	12,590.00	12,811	12,730		(139)		(139)		12,590				273	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		06/15/2012	Paydown		11,071	11,071.00	11,265	11,193		(122)		(122)		11,071				288	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		07/15/2012	Paydown		11,125	11,125.00	11,320	11,248		(123)		(123)		11,125				337	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		08/15/2012	Paydown		7,921	7,921.00	8,060	8,009		(88)		(88)		7,921				275	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		09/15/2012	Paydown		7,326	7,326.00	7,454	7,407		(81)		(81)		7,326				286	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		10/15/2012	Paydown		12,657	12,657.00	12,878	12,796		(140)		(140)		12,657				548	10/25/2037
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		11/15/2012	Paydown		5,549	5,549.00	5,646	5,610		(61)		(61)		5,549				264	10/25/2037

(continues)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (11+12-13)	Total Foreign Exchange Change in B. / A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
3133XM-HR-5	FEDERAL HOME LOAN BANK FHLB V9-2014 1		12/15/2012	Paydown		6,640	6,640.00	6,756	6,713		(73)		(73)		6,640				345	10/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		01/15/2012	Paydown		802	802.00	860	841		(38)		(38)		802				4	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		02/15/2012	Paydown		27,372	27,372.00	29,356	28,677		(1,305)		(1,305)		27,372				241	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		03/15/2012	Paydown		31,198	31,198.00	33,460	32,686		(1,488)		(1,488)		31,198				411	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		04/15/2012	Paydown		396	396.00	424	415		(19)		(19)		396				7	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		05/15/2012	Paydown		16,878	16,878.00	18,102	17,683		(805)		(805)		16,878				371	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		06/15/2012	Paydown		9,946	9,946.00	10,667	10,420		(474)		(474)		9,946				262	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		07/15/2012	Paydown		11,792	11,792.00	12,646	12,354		(562)		(562)		11,792				363	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		08/15/2012	Paydown		55,576	55,576.00	59,605	58,226		(2,650)		(2,650)		55,576				1,953	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		09/15/2012	Paydown		31,892	31,891.00	34,204	33,412		(1,521)		(1,521)		31,891				1,261	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		10/15/2012	Paydown		24,321	24,321.00	26,085	25,481		(1,160)		(1,160)		24,321				1,069	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		11/15/2012	Paydown		21,393	21,393.00	22,944	22,413		(1,020)		(1,020)		21,393				1,034	04/25/2037
3133XN-K8-1	FEDERAL HOME LOAN BANK FHLB 28-2014		12/15/2012	Paydown		11,795	11,795.00	12,650	12,358		(562)		(562)		11,795				622	04/25/2037
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		01/20/2012	Paydown		28,224	28,224.00	28,486	28,443		(219)		(219)		28,224				113	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		02/20/2012	Paydown		12,025	12,025.00	12,137	12,118		(93)		(93)		12,025				96	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		03/20/2012	Paydown		69,861	69,861.00	70,510	70,403		(542)		(542)		69,861				839	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		04/20/2012	Paydown		79,177	79,177.00	79,913	79,791		(615)		(615)		79,177				1,268	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		05/20/2012	Paydown		87,589	87,589.00	88,403	88,269		(680)		(680)		87,589				1,754	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		06/20/2012	Paydown		106,242	106,244.00	107,232	107,069		(825)		(825)		106,244				2,553	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		07/20/2012	Paydown		46,272	46,272.00	46,702	46,631		(359)		(359)		46,272				1,297	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		08/20/2012	Paydown		26,614	26,614.00	26,861	26,820		(207)		(207)		26,614				852	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		09/20/2012	Paydown		29,380	29,380.00	29,653	29,608		(228)		(228)		29,380				1,059	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		10/20/2012	Paydown		36,302	36,302.00	36,639	36,583		(282)		(282)		36,302				1,454	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		11/20/2012	Paydown		106,062	106,062.00	107,048	106,885		(823)		(823)		106,062				4,671	07/01/2035
3133XP-JJ-4	Federal Home Loan Bank FHLB 00-1239		12/20/2012	Paydown		40,114	40,114.00	40,487	40,425		(311)		(311)		40,114				1,927	07/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		01/20/2012	Paydown		64,268	64,268.00	67,359	67,153		(2,885)		(2,885)		64,268				254	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		02/20/2012	Paydown		52,387	52,387.00	54,906	54,738		(2,351)		(2,351)		52,387				415	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		03/20/2012	Paydown		75,205	75,205.00	78,822	78,581		(3,376)		(3,376)		75,205				893	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		04/20/2012	Paydown		79,152	79,152.00	82,959	82,705		(3,553)		(3,553)		79,152				1,253	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		05/20/2012	Paydown		57,366	57,366.00	60,124	59,941		(2,575)		(2,575)		57,366				1,135	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		06/20/2012	Paydown		69,633	69,633.00	72,982	72,759		(3,126)		(3,126)		69,633				1,654	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		07/20/2012	Paydown		70,433	70,433.00	73,819	73,594		(3,161)		(3,161)		70,433				1,952	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		08/20/2012	Paydown		72,291	72,291.00	75,767	75,536		(3,245)		(3,245)		72,291				2,289	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		09/20/2012	Paydown		66,960	66,959.00	70,178	69,964		(3,006)		(3,006)		66,959				2,385	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		10/20/2012	Paydown		62,009	62,009.00	64,991	64,793		(2,783)		(2,783)		62,009				2,455	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		11/20/2012	Paydown		62,562	62,562.00	65,571	65,371		(2,808)		(2,808)		62,562				2,724	01/01/2035
3133XR-5E-6	FEDERAL HOME LOAN BANK FHLB 00-1372		12/20/2012	Paydown		69,074	69,074.00	72,396	72,175		(3,100)		(3,100)		69,074				3,281	01/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		01/20/2012	Paydown		44,633	44,633.00	44,828	44,734		(102)		(102)		44,633				97	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		02/20/2012	Paydown		41,662	41,662.00	41,844	41,756		(95)		(95)		41,662				181	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		03/20/2012	Paydown		42,668	42,668.00	42,855	42,765		(97)		(97)		42,668				277	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		04/20/2012	Paydown		43,287	43,287.00	43,477	43,386		(99)		(99)		43,287				375	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		05/20/2012	Paydown		43,216	43,216.00	43,405	43,314		(98)		(98)		43,216				468	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		06/20/2012	Paydown		42,977	42,977.00	43,165	43,075		(98)		(98)		42,977				559	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		07/20/2012	Paydown		39,530	39,530.00	39,703	39,620		(90)		(90)		39,530				600	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		08/20/2012	Paydown		44,765	44,765.00	44,961	44,867		(102)		(102)		44,765				776	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		09/20/2012	Paydown		45,874	45,874.00	46,075	45,978		(104)		(104)		45,874				895	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		10/20/2012	Paydown		40,096	40,096.00	40,271	40,187		(91)		(91)		40,096				869	03/01/2035
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		11/20/2012	Paydown		45,842	45,842.00	46,043	45,947		(104)		(104)		45,842				1,093	03/01/2035

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. / A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. / A. C. V.						
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
3133XX-WS-2	FEDERAL HOME LOAN BANK FHLB Y2-2015 1		12/20/2012	Paydown		43,201	43,201.00	43,390	43,300		(98)		(98)		43,201				1,123	03/01/2035
31358U-JN-7	Federal National Mrtg. CMO 39 Z		01/01/2012	Paydown		1,525	1,525.00	1,522	1,518		7		7		1,525				10	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		02/01/2012	Paydown		1,939	1,939.00	1,936	1,930		9		9		1,939				24	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		03/01/2012	Paydown		783	783.00	781	779		4		4		783				15	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		04/01/2012	Paydown		779	779.00	778	775		4		4		779				19	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		05/01/2012	Paydown		933	933.00	932	929		4		4		933				29	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		06/01/2012	Paydown		751	751.00	750	748		4		4		751				28	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		07/01/2012	Paydown		6,398	6,398.00	6,386	6,367		31		31		6,398				280	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		08/01/2012	Paydown		840	840.00	838	836		4		4		840				42	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		09/01/2012	Paydown		984	984.00	982	979		5		5		984				55	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		10/01/2012	Paydown		2,730	2,729.00	2,724	2,716		13		13		2,729				171	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		11/01/2012	Paydown		1,704	1,704.00	1,701	1,696		8		8		1,704				117	04/25/2021
31358U-JN-7	Federal National Mrtg. CMO 39 Z		12/01/2012	Paydown		1,086	1,086.00	1,084	1,081		5		5		1,086				81	04/25/2021
31396U-SY-7	FREDDIE MAC FHR 3187 JA 5% 2/15/2032		01/01/2012	Paydown		63,220	63,220.00	64,801	63,736		(516)		(516)		63,220				263	02/15/2013
31396U-SY-7	FREDDIE MAC FHR 3187 JA 5% 2/15/2032		02/01/2012	Paydown		58,062	58,061.00	59,512	58,535		(474)		(474)		58,061				484	02/15/2013
31396U-SY-7	FREDDIE MAC FHR 3187 JA 5% 2/15/2032		03/01/2012	Paydown		69,213	69,213.00	70,944	69,778		(565)		(565)		69,213				865	02/15/2013
31396U-SY-7	FREDDIE MAC FHR 3187 JA 5% 2/15/2032		04/01/2012	Paydown		83,978	83,978.00	86,078	84,664		(685)		(685)		83,978				1,400	02/15/2013
31396U-SY-7	FREDDIE MAC FHR 3187 JA 5% 2/15/2032		05/01/2012	Paydown		22,475	22,475.00	23,037	22,658		(183)		(183)		22,475				468	02/15/2013
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		01/01/2012	Paydown		185,059	185,059.00	197,073	198,207		(13,148)		(13,148)		185,059				2,259	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		01/01/2012	Paydown		95,968	95,968.00	102,221	102,811		(6,843)		(6,843)		95,968				1,172	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		02/01/2012	Paydown		184,122	184,122.00	196,075	197,202		(13,081)		(13,081)		184,122				4,496	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		02/01/2012	Paydown		95,482	95,482.00	101,704	102,290		(6,808)		(6,808)		95,482				2,331	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		03/01/2012	Paydown		183,189	183,189.00	195,082	196,204		(13,015)		(13,015)		183,189				6,710	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		03/01/2012	Paydown		94,999	94,999.00	101,188	101,772		(6,773)		(6,773)		94,999				3,480	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		04/01/2012	Paydown		182,262	182,262.00	194,094	195,209		(12,948)		(12,948)		182,262				8,903	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		04/01/2012	Paydown		94,518	94,518.00	100,676	101,256		(6,738)		(6,738)		94,518				4,617	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		05/01/2012	Paydown		181,339	181,339.00	193,111	194,221		(12,882)		(12,882)		181,339				11,072	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		05/01/2012	Paydown		94,039	94,039.00	100,166	100,744		(6,705)		(6,705)		94,039				5,741	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		06/01/2012	Paydown		180,421	180,421.00	192,134	193,238		(12,817)		(12,817)		180,421				13,220	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		06/01/2012	Paydown		93,563	93,563.00	99,659	100,234		(6,671)		(6,671)		93,563				6,855	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		07/01/2012	Paydown		179,507	179,507.00	191,161	192,260		(12,752)		(12,752)		179,507				15,344	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		07/01/2012	Paydown		93,089	93,089.00	99,155	99,726		(6,637)		(6,637)		93,089				7,958	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		08/01/2012	Paydown		178,599	178,599.00	190,194	191,286		(12,688)		(12,688)		178,599				17,448	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		08/01/2012	Paydown		92,618	92,618.00	98,653	99,222		(6,604)		(6,604)		92,618				9,048	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		09/01/2012	Paydown		90,256	90,256.00	96,137	96,691		(6,435)		(6,435)		90,256				9,920	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		09/01/2012	Paydown		174,043	174,043.00	185,343	186,408		(12,364)		(12,364)		174,043				19,130	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		10/01/2012	Paydown		168,153	168,153.00	179,070	180,099		(11,946)		(11,946)		168,153				20,535	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		10/01/2012	Paydown		87,201	87,201.00	92,883	93,419		(6,217)		(6,217)		87,201				10,648	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		11/01/2012	Paydown		162,462	162,462.00	173,009	174,004		(11,542)		(11,542)		162,462				21,823	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		11/01/2012	Paydown		84,250	84,250.00	89,739	90,257		(6,007)		(6,007)		84,250				11,317	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		12/01/2012	Paydown		156,963	156,963.00	167,154	168,114		(11,151)		(11,151)		156,963				23,003	04/25/2018
31396V-TL-2	Fnma FNR 2007-39 NA 4.250% 01/25/37		12/01/2012	Paydown		81,398	81,398.00	86,702	87,202		(5,803)		(5,803)		81,398				11,927	04/25/2018
31397F-5P-3	FREDDIE MAC FHR 3276 MA		01/01/2012	Paydown		34,163	34,163.00	35,274	34,705		(542)		(542)		34,163				157	10/15/2013
31397F-5P-3	FREDDIE MAC FHR 3276 MA		02/01/2012	Paydown		47,673	47,673.00	49,222	48,429		(756)		(756)		47,673				437	10/15/2013
31397F-5P-3	FREDDIE MAC FHR 3276 MA		03/01/2012	Paydown		31,710	31,710.00	32,740	32,213		(503)		(503)		31,710				436	10/15/2013
31397F-5P-3	FREDDIE MAC FHR 3276 MA		04/01/2012	Paydown		34,380	34,379.00	35,496	34,924		(545)		(545)		34,379				630	10/15/2013
31397F-5P-3	FREDDIE MAC FHR 3276 MA		04/27/2012	MK / RAYMOND JAMES		236,260	239,921.00	241,524	237,632		(241)		(241)		237,391		(1,131)	(1,131)	4,324	10/15/2013
31397F-5P-3	FREDDIE MAC FHR 3276 MA		05/01/2012	Paydown		64,659	64,659.00	66,761	65,685		(1,026)		(1,026)		64,659				2,554	10/15/2013

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		01/01/2012	Paydown		54,416	54,416.00	56,677	55,351		(935)		(935)		54,416				227	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		02/01/2012	Paydown		46,305	46,305.00	48,230	47,101		(796)		(796)		46,305				386	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		03/01/2012	Paydown		50,880	50,880.00	52,994	51,754		(874)		(874)		50,880				636	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		04/01/2012	Paydown		66,032	66,032.00	68,777	67,167		(1,134)		(1,134)		66,032				1,101	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		05/01/2012	Paydown		74,850	74,850.00	77,961	76,136		(1,285)		(1,285)		74,850				1,559	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		06/01/2012	Paydown		64,701	64,701.00	67,390	65,813		(1,112)		(1,112)		64,701				1,618	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		07/01/2012	Paydown		64,979	64,979.00	67,680	66,096		(1,116)		(1,116)		64,979				1,895	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		08/01/2012	Paydown		54,394	54,394.00	56,655	55,329		(935)		(935)		54,394				1,813	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		09/01/2012	Paydown		59,067	59,067.00	61,522	60,082		(1,015)		(1,015)		59,067				2,215	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		10/01/2012	Paydown		54,731	54,731.00	57,005	55,671		(940)		(940)		54,731				2,280	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		11/01/2012	Paydown		49,790	49,790.00	51,859	50,645		(855)		(855)		49,790				2,282	01/15/2014
31398E-Q8-0	FREDDIE MAC FHR 3552 AB FREDDIE MAC		12/01/2012	Paydown		57,661	57,661.00	60,057	58,652		(991)		(991)		57,661				2,883	01/15/2014
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		01/01/2012	Paydown		115,490	115,490.00	118,538	118,397		(2,906)		(2,906)		115,490				433	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		02/01/2012	Paydown		84,994	84,994.00	87,237	87,133		(2,139)		(2,139)		84,994				637	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		03/01/2012	Paydown		89,429	89,429.00	91,789	91,679		(2,250)		(2,250)		89,429				1,006	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		04/01/2012	Paydown		103,896	103,896.00	106,637	106,510		(2,614)		(2,614)		103,896				1,558	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		05/01/2012	Paydown		105,306	105,306.00	108,085	107,956		(2,650)		(2,650)		105,306				1,975	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		06/01/2012	Paydown		81,032	81,032.00	83,170	83,071		(2,039)		(2,039)		81,032				1,823	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		07/01/2012	Paydown		63,569	63,569.00	65,246	65,168		(1,600)		(1,600)		63,569				1,669	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		08/01/2012	Paydown		72,687	72,687.00	74,605	74,516		(1,829)		(1,829)		72,687				2,181	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		09/01/2012	Paydown		77,871	77,871.00	79,925	79,830		(1,960)		(1,960)		77,871				2,628	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		10/01/2012	Paydown		83,179	83,179.00	85,374	85,272		(2,093)		(2,093)		83,179				3,119	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		11/01/2012	Paydown		76,319	76,319.00	78,333	78,240		(1,920)		(1,920)		76,319				3,148	12/25/2017
31398F-2C-4	FANNIE MAE FANNIE MAE . . . 4.500% 03/25/27		12/01/2012	Paydown		71,998	71,998.00	73,898	73,810		(1,812)		(1,812)		71,998				3,240	12/25/2017
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		01/01/2012	Paydown		399,301	399,301.00	411,185	410,233		(10,932)		(10,932)		399,301				1,497	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		02/01/2012	Paydown		319,201	319,201.00	328,701	327,940		(8,739)		(8,739)		319,201				2,394	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		03/01/2012	Paydown		332,923	332,923.00	342,832	342,038		(9,115)		(9,115)		332,923				3,745	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		04/01/2012	Paydown		408,830	408,831.00	420,999	420,024		(11,193)		(11,193)		408,831				6,132	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		05/01/2012	Paydown		289,338	289,338.00	297,949	297,259		(7,922)		(7,922)		289,338				5,425	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		06/01/2012	Paydown		260,636	260,636.00	268,393	267,771		(7,136)		(7,136)		260,636				5,864	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		07/01/2012	Paydown		242,015	242,015.00	249,218	248,641		(6,626)		(6,626)		242,015				6,353	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		08/01/2012	Paydown		263,501	263,501.00	271,344	270,716		(7,214)		(7,214)		263,501				7,905	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		09/01/2012	Paydown		326,270	326,270.00	335,981	335,203		(8,933)		(8,933)		326,270				11,012	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		10/01/2012	Paydown		266,840	266,840.00	274,781	274,145		(7,306)		(7,306)		266,840				10,007	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		11/01/2012	Paydown		274,922	274,922.00	283,104	282,449		(7,527)		(7,527)		274,922				11,341	04/25/2015
31398F-FK-2	FANNIE MAE FNR 2009-77 HA		12/01/2012	Paydown		216,370	216,370.00	222,810	222,294		(5,924)		(5,924)		216,370				9,737	04/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		01/01/2012	Paydown		248,349	248,349.00	259,389	254,313		(5,963)		(5,963)		248,349				931	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		02/01/2012	Paydown		195,678	195,678.00	204,377	200,377		(4,698)		(4,698)		195,678				1,468	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		03/01/2012	Paydown		201,595	201,595.00	210,557	206,436		(4,841)		(4,841)		201,595				2,268	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		04/01/2012	Paydown		214,362	214,362.00	223,891	219,510		(5,148)		(5,148)		214,362				3,215	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		05/01/2012	Paydown		193,441	193,441.00	202,040	198,086		(4,645)		(4,645)		193,441				3,627	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		06/01/2012	Paydown		186,789	186,789.00	195,093	191,275		(4,486)		(4,486)		186,789				4,203	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		07/01/2012	Paydown		152,945	152,945.00	159,744	156,618		(3,673)		(3,673)		152,945				4,015	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		08/01/2012	Paydown		202,008	202,008.00	210,988	206,859		(4,851)		(4,851)		202,008				6,060	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		09/01/2012	Paydown		192,140	192,140.00	200,681	196,754		(4,614)		(4,614)		192,140				6,485	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		10/01/2012	Paydown		182,254	182,254.00	190,355	186,630		(4,377)		(4,377)		182,254				6,835	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		11/01/2012	Paydown		186,412	186,412.00	194,698	190,888		(4,477)		(4,477)		186,412				7,689	07/25/2015
31398G-GQ-6	Fannie Mae FNR 2009-98 LA Fannie Mae		12/01/2012	Paydown		163,553	163,553.00	170,823	167,480		(3,928)		(3,928)		163,553				7,360	07/25/2015

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (11+12-13)	Total Foreign Exchange Change in B. / A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		01/01/2012	Paydown		67,613	67,613.00	69,388	68,597		(984)		(984)		67,613				169	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		02/01/2012	Paydown		95,809	95,809.00	98,324	97,203		(1,394)		(1,394)		95,809				479	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		03/01/2012	Paydown		172,356	172,356.00	176,881	174,864		(2,508)		(2,508)		172,356				1,293	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		04/01/2012	Paydown		199,537	199,537.00	204,775	202,440		(2,903)		(2,903)		199,537				1,995	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		05/01/2012	Paydown		172,030	172,030.00	176,546	174,533		(2,503)		(2,503)		172,030				2,150	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		06/01/2012	Paydown		183,727	183,727.00	188,550	186,400		(2,673)		(2,673)		183,727				2,756	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		07/01/2012	Paydown		164,914	164,914.00	169,243	167,313		(2,400)		(2,400)		164,914				2,886	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		08/01/2012	Paydown		156,126	156,126.00	160,225	158,398		(2,272)		(2,272)		156,126				3,123	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		09/01/2012	Paydown		187,579	187,579.00	192,503	190,309		(2,729)		(2,729)		187,579				4,221	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		10/01/2012	Paydown		167,269	167,269.00	171,660	169,703		(2,434)		(2,434)		167,269				4,182	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		11/01/2012	Paydown		188,727	188,727.00	193,681	191,473		(2,746)		(2,746)		188,727				5,190	02/25/2016
31398P-3P-2	FANNIE MAE FNR 2010-39 PD		12/01/2012	Paydown		150,669	150,669.00	154,624	152,862		(2,192)		(2,192)		150,669				4,520	02/25/2016
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		01/01/2012	Paydown		205,331	205,331.00	214,026	214,397		(9,065)		(9,065)		205,331				3,987	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		02/01/2012	Paydown		196,296	196,296.00	204,608	204,963		(8,667)		(8,667)		196,296				7,622	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		03/01/2012	Paydown		191,070	191,070.00	199,160	199,505		(8,435)		(8,435)		191,070				11,129	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		04/01/2012	Paydown		206,016	206,016.00	214,740	215,112		(9,095)		(9,095)		206,016				16,002	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		05/01/2012	Paydown		170,322	170,322.00	177,534	177,842		(7,519)		(7,519)		170,322				16,534	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		06/01/2012	Paydown		182,858	182,858.00	190,601	190,931		(8,073)		(8,073)		182,858				21,300	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		07/01/2012	Paydown		153,151	153,151.00	159,636	159,913		(6,762)		(6,762)		153,151				20,814	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		08/01/2012	Paydown		140,537	140,537.00	146,487	146,741		(6,204)		(6,204)		140,537				21,826	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		09/01/2012	Paydown		176,004	176,004.00	183,457	183,775		(7,771)		(7,771)		176,004				30,753	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		10/01/2012	Paydown		158,097	158,097.00	164,528	158,097		(6,431)		(6,431)		151,666				3,069	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		11/01/2012	Paydown		189,287	189,287.00	196,987	189,287		(7,700)		(7,700)		181,587				7,349	08/25/2018
31398S-M7-5	FANNIE MAE FNR 2010-135 HJ		12/01/2012	Paydown		180,555	180,555.00	187,899	180,555		(7,344)		(7,344)		173,211				10,517	08/25/2018
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		01/01/2012	Paydown		44,649	44,649.00	45,346	45,343		(694)		(694)		44,649				205	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		02/01/2012	Paydown		41,355	41,355.00	42,001	41,998		(643)		(643)		41,355				379	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		03/01/2012	Paydown		48,720	48,720.00	49,481	49,477		(757)		(757)		48,720				670	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		04/01/2012	Paydown		45,605	45,605.00	46,317	46,314		(709)		(709)		45,605				836	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		05/01/2012	Paydown		50,556	50,556.00	51,346	51,342		(786)		(786)		50,556				1,159	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		06/01/2012	Paydown		58,867	58,867.00	59,786	59,782		(915)		(915)		58,867				1,619	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		07/01/2012	Paydown		60,088	60,088.00	61,027	61,022		(934)		(934)		60,088				1,928	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		08/01/2012	Paydown		59,722	59,722.00	60,655	60,651		(928)		(928)		59,722				2,190	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		09/01/2012	Paydown		55,182	55,182.00	56,044	56,040		(858)		(858)		55,182				2,276	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		10/01/2012	Paydown		44,121	44,121.00	44,810	44,807		(686)		(686)		44,121				2,022	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		11/01/2012	Paydown		55,645	55,645.00	56,515	56,510		(865)		(865)		55,645				2,805	02/01/2037
31410F-VW-2	FEDERAL NATIONAL MORTGAGE ASSO		12/01/2012	Paydown		51,085	51,085.00	51,884	51,879		(794)		(794)		51,085				2,810	02/01/2037
38373A-BY-1	GNMA Sequential Payer GNMA		01/01/2012	Paydown		68,212	68,212.00	71,612	68,212						68,212				284	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		02/01/2012	Paydown		80,107	80,107.00	84,100	80,107						80,107				668	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		03/01/2012	Paydown		58,719	58,719.00	61,646	58,719						58,719				734	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		04/01/2012	Paydown		81,997	81,997.00	86,084	81,997						81,997				1,367	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		05/01/2012	Paydown		65,098	65,098.00	68,343	65,098						65,098				1,356	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		06/01/2012	Paydown		45,867	45,867.00	48,153	45,867						45,867				1,147	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		07/01/2012	Paydown		53,114	53,114.00	55,761	53,114						53,114				1,549	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		08/01/2012	Paydown		82,521	82,521.00	86,635	82,521						82,521				2,751	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		09/01/2012	Paydown		84,853	84,853.00	89,082	84,853						84,853				3,182	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		10/01/2012	Paydown		80,427	80,427.00	84,435	80,427						80,427				3,351	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		11/01/2012	Paydown		106,060	106,060.00	111,346	106,060						106,060				4,861	11/16/2015
38373A-BY-1	GNMA Sequential Payer GNMA		12/01/2012	Paydown		74,119	74,119.00	77,813	74,119						74,119				3,706	11/16/2015

(continues)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. / A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. / A. C. V.						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		01/01/2012	Paydown		45,077	45,078.00	47,001	46,933		(1,856)		(1,856)		45,078				131	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		02/01/2012	Paydown		46,283	46,284.00	48,258	48,189		(1,905)		(1,905)		46,284				270	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		03/01/2012	Paydown		47,466	47,466.00	49,491	49,420		(1,953)		(1,953)		47,466				415	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		04/01/2012	Paydown		48,625	48,625.00	50,699	50,626		(2,002)		(2,002)		48,625				567	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		05/01/2012	Paydown		49,758	49,758.00	51,881	51,807		(2,047)		(2,047)		49,758				726	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		06/01/2012	Paydown		50,867	50,867.00	53,037	52,960		(2,094)		(2,094)		50,867				890	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		07/01/2012	Paydown		50,546	50,546.00	52,702	52,627		(2,081)		(2,081)		50,546				1,032	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		08/01/2012	Paydown		50,227	50,227.00	52,370	52,295		(2,068)		(2,068)		50,227				1,172	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		09/01/2012	Paydown		49,910	49,910.00	52,040	51,965		(2,055)		(2,055)		49,910				1,310	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		10/01/2012	Paydown		49,596	49,596.00	51,711	51,637		(2,042)		(2,042)		49,596				1,447	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		11/01/2012	Paydown		49,283	49,283.00	51,385	51,311		(2,029)		(2,029)		49,283				1,581	11/20/2038
38374Y-T2-9	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		12/01/2012	Paydown		48,972	48,972.00	51,061	50,987		(2,016)		(2,016)		48,972				1,714	11/20/2038
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		01/01/2012	Paydown		10,893	10,893.00	11,228	11,189		(296)		(296)		10,893				32	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		02/01/2012	Paydown		11,280	11,280.00	11,627	11,586		(307)		(307)		11,280				66	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		03/01/2012	Paydown		11,661	11,661.00	12,020	11,978		(317)		(317)		11,661				102	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		04/01/2012	Paydown		12,036	12,036.00	12,407	12,364		(327)		(327)		12,036				140	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		05/01/2012	Paydown		12,405	12,405.00	12,787	12,743		(337)		(337)		12,405				181	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		06/01/2012	Paydown		12,768	12,768.00	13,161	13,115		(347)		(347)		12,768				223	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		07/01/2012	Paydown		13,124	13,124.00	13,527	13,480		(357)		(357)		13,124				268	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		08/01/2012	Paydown		13,472	13,472.00	13,887	13,839		(366)		(366)		13,472				314	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		09/01/2012	Paydown		13,814	13,814.00	14,239	14,190		(376)		(376)		13,814				363	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		10/01/2012	Paydown		14,148	14,148.00	14,584	14,533		(385)		(385)		14,148				413	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		11/01/2012	Paydown		14,476	14,476.00	14,921	14,869		(394)		(394)		14,476				464	07/20/2028
38374Y-WD-1	GOVERNMENT NATIONAL MORTGAGE A GNR 2010-		12/01/2012	Paydown		14,537	14,537.00	14,985	14,932		(395)		(395)		14,537				509	07/20/2028
38376J-BW-3	Government National Mortgage A		01/01/2012	Paydown		109,555	109,556.00	113,892	113,323		(3,767)		(3,767)		109,556				411	11/20/2019
38376J-BW-3	Government National Mortgage A		02/01/2012	Paydown		114,243	114,243.00	118,765	118,172		(3,929)		(3,929)		114,243				857	11/20/2019
38376J-BW-3	Government National Mortgage A		03/01/2012	Paydown		130,659	130,659.00	135,831	135,153		(4,493)		(4,493)		130,659				1,470	11/20/2019
38376J-BW-3	Government National Mortgage A		04/01/2012	Paydown		137,947	137,947.00	143,407	142,691		(4,744)		(4,744)		137,947				2,069	11/20/2019
38376J-BW-3	Government National Mortgage A		05/01/2012	Paydown		123,731	123,731.00	128,628	127,985		(4,255)		(4,255)		123,731				2,320	11/20/2019
38376J-BW-3	Government National Mortgage A		06/01/2012	Paydown		115,839	115,839.00	120,424	119,822		(3,984)		(3,984)		115,839				2,606	11/20/2019
38376J-BW-3	Government National Mortgage A		07/01/2012	Paydown		155,731	155,731.00	161,896	161,087		(5,355)		(5,355)		155,731				4,088	11/20/2019
38376J-BW-3	Government National Mortgage A		08/01/2012	Paydown		201,609	201,609.00	209,589	208,542		(6,933)		(6,933)		201,609				6,048	11/20/2019
38376J-BW-3	Government National Mortgage A		09/01/2012	Paydown		203,982	203,982.00	212,056	210,996		(7,015)		(7,015)		203,982				6,884	11/20/2019
38376J-BW-3	Government National Mortgage A		10/01/2012	Paydown		177,147	177,147.00	184,159	183,239		(6,092)		(6,092)		177,147				6,643	11/20/2019
38376J-BW-3	Government National Mortgage A		11/01/2012	Paydown		197,132	197,132.00	204,935	203,911		(6,779)		(6,779)		197,132				8,132	11/20/2019
38376J-BW-3	Government National Mortgage A		12/01/2012	Paydown		194,335	194,335.00	202,027	201,018		(6,683)		(6,683)		194,335				8,745	11/20/2019
38376K-PG-0	Government National Mortgage As GNR 2009-		01/01/2012	Paydown		49,226	49,226.00	51,499	50,182		(955)		(955)		49,226				205	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		02/01/2012	Paydown		50,500	50,500.00	52,832	51,481		(980)		(980)		50,500				421	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		03/01/2012	Paydown		52,194	52,194.00	54,604	53,207		(1,013)		(1,013)		52,194				652	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		04/01/2012	Paydown		58,650	58,650.00	61,358	59,788		(1,138)		(1,138)		58,650				977	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		05/01/2012	Paydown		57,297	57,297.00	59,942	58,409		(1,112)		(1,112)		57,297				1,194	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		06/01/2012	Paydown		49,767	49,767.00	52,064	50,732		(966)		(966)		49,767				1,244	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		07/01/2012	Paydown		43,154	43,154.00	45,146	43,991		(837)		(837)		43,154				1,259	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		08/01/2012	Paydown		47,140	47,140.00	49,317	48,055		(915)		(915)		47,140				1,571	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		09/01/2012	Paydown		55,505	55,505.00	58,068	56,583		(1,077)		(1,077)		55,505				2,081	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		10/01/2012	Paydown		52,533	52,533.00	54,959	53,553		(1,020)		(1,020)		52,533				2,189	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		11/01/2012	Paydown		66,022	66,022.00	69,071	67,303		(1,281)		(1,281)		66,022				3,026	06/20/2015
38376K-PG-0	Government National Mortgage As GNR 2009-		12/01/2012	Paydown		55,402	55,402.00	57,960	56,477		(1,075)		(1,075)		55,402				2,770	06/20/2015

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																					
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		01/20/2012	Paydown		38,281	38,281.00	40,028	39,815		(1,534)		(1,534)		38,281					112	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		02/20/2012	Paydown		39,442	39,442.00	41,241	41,022		(1,580)		(1,580)		39,442					230	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		03/20/2012	Paydown		40,587	40,587.00	42,439	42,213		(1,626)		(1,626)		40,587					355	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		04/20/2012	Paydown		41,718	41,718.00	43,621	43,389		(1,671)		(1,671)		41,718					487	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		05/20/2012	Paydown		42,833	42,833.00	44,787	44,549		(1,716)		(1,716)		42,833					625	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		06/20/2012	Paydown		43,932	43,932.00	45,936	45,692		(1,760)		(1,760)		43,932					769	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		07/20/2012	Paydown		45,014	45,014.00	47,067	46,817		(1,803)		(1,803)		45,014					919	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		08/20/2012	Paydown		46,078	46,078.00	48,180	47,924		(1,846)		(1,846)		46,078					1,075	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		09/20/2012	Paydown		47,125	47,125.00	49,275	49,013		(1,888)		(1,888)		47,125					1,237	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		10/20/2012	Paydown		48,153	48,153.00	50,350	50,082		(1,929)		(1,929)		48,153					1,405	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		11/20/2012	Paydown		49,163	49,163.00	51,406	51,133		(1,969)		(1,969)		49,163					1,577	03/20/2019
38377D-NE-2	Govt National Mortgage Assoc. 2010-101 G		12/20/2012	Paydown		50,154	50,154.00	52,442	52,163		(2,009)		(2,009)		50,154					1,755	03/20/2019
3199999	Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					26,023,353	26,016,216.00	27,056,091	26,803,183		(801,572)		(801,572)		26,001,604		274		274		927,252
8399997	Subtotal - Bonds - Part 4					51,347,998	50,497,016.00	51,737,975	51,509,845		(854,948)		(854,948)		50,654,891		671,632		671,632		1,815,733
8399998	Summary Item from Part 5 for Bonds					9,893,766	9,805,774.00	10,098,776			(215,336)		(215,336)		9,883,445		10,324		10,324		132,272
8399999	Subtotal - Bonds					61,241,764	60,302,790.00	61,836,751	61,509,845		(1,070,284)		(1,070,284)		60,538,336		681,956		681,956		1,948,005
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		11/08/2012	UBS WARBURG LLC	9,221,000	455,232		7,377	370,039	(362,662)			(362,662)		7,377					447,855	447,855
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		11/09/2012	UBS WARBURG LLC	3,300,000	161,835		2,640	132,429	(129,789)			(129,789)		2,640					159,195	159,195
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		11/09/2012	UBS WARBURG LLC	2,779,000	137,270		2,223	111,521	(109,298)			(109,298)		2,223					135,047	135,047
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		11/09/2012	UBS WARBURG LLC	600,000	29,698		480	24,078	(23,598)			(23,598)		480					29,218	29,218
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		11/09/2012	UBS WARBURG LLC	16,100,000	794,355		12,880	646,093	(633,213)			(633,213)		12,880					781,475	781,475
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		12/03/2012	UBS WARBURG LLC	15,000,000	744,775		12,000	601,950	(589,950)			(589,950)		12,000					732,775	732,775
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		12/04/2012	UBS WARBURG LLC	2,789,000	136,005		2,231	111,923	(109,691)			(109,691)		2,231					133,774	133,774
92345Y-10-6	VERISK ANALYTICS INC - CLASS A COMMON ST		12/05/2012	UBS WARBURG LLC	13,211,000	645,219		10,569	530,157	(519,589)			(519,589)		10,569					634,650	634,650
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,104,389		50,400	2,528,190	(2,477,790)			(2,477,790)		50,400		3,053,989		3,053,989		
Common Stocks - Mutual Funds																					
464287-18-4	FTSE/CHINA 25 INDEX FUND		02/01/2012	UBS WARBURG LLC	30,000,000	1,185,643		1,046,100	1,046,100						1,046,100					139,543	139,543
464287-46-5	MSCI EAFE INDEX FUND		06/19/2012	UBS WARBURG LLC	18,000,000	902,502		976,140	891,540	84,600			84,600		976,140					(73,638)	(73,638)
464288-44-8	ISHARES DJ INTL SELECT IDV		02/23/2012	UBS WARBURG LLC	30,000,000	966,212		971,393	890,700	80,693			80,693		971,393					(5,181)	(5,181)
464288-44-8	ISHARES DJ INTL SELECT IDV		06/15/2012	UBS WARBURG LLC	31,000,000	900,757		989,826	920,390	69,436			69,436		989,826					(89,069)	(89,069)
464288-44-8	ISHARES DJ INTL SELECT IDV		06/19/2012	UBS WARBURG LLC	31,500,000	940,497		983,745	935,235	48,510			48,510		983,745					(43,248)	(43,248)
922042-87-4	VANGUARD EUROPE ETF		08/16/2012	UBS WARBURG LLC	23,000,000	1,040,255		998,890	952,890	46,000			46,000		998,890					41,365	41,365
9299999	Subtotal - Common Stocks - Mutual Funds					5,935,866		5,966,094	5,636,855	329,239			329,239		5,966,094		(30,228)		(30,228)		15,788
9799997	Subtotal - Common Stocks - Part 4					9,040,255		6,016,494	8,165,045	(2,148,551)			(2,148,551)		6,016,494		3,023,761		3,023,761		15,788
9799998	Summary Item from Part 5 for Common Stocks					1,974,881		2,016,649							2,016,649		(41,768)		(41,768)		28,442
9799999	Subtotal - Common Stocks					11,015,136		8,033,143	8,165,045	(2,148,551)			(2,148,551)		8,033,143		2,981,993		2,981,993		44,230
9899999	Subtotal - Preferred and Common Stocks					11,015,136		8,033,143	8,165,045	(2,148,551)			(2,148,551)		8,033,143		2,981,993		2,981,993		44,230

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.						
9999999 - TOTALS						72,256,900		69,869,894	59,674,890	(2,148,551)	(1,070,284)		(3,218,835)	68,571,479		3,663,949	3,663,949	1,992,235		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21													
											12	13	14	15	16																		
CUSIP Identification	Description	For re ig n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (12+13-14)	Total Foreign Exchange Change in B. / A. C. V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends													
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																																	
574193-GJ-1	MARYLAND ST TAXABLE-ST & LOCAL FACS		08/15/2012	Merrill Lynch	09/28/2012	MK / RAYMOND JAMES	5,000,000.000	4,976,600	4,980,000	4,977,432		832		832				2,568	2,568	2,444	333												
74529J-AC-9	Puerto Rico sales Tax Fin Corp SALES		01/18/2012	UBS WARBURG LLC	05/08/2012	MK / RAYMOND JAMES	760,000.000	807,500	803,320	805,242		(2,258)		(2,258)			(1,922)	(1,922)	16,604	2,810													
74529J-ES-0	Puerto Rico sales Tax Fin Corp SALES		01/11/2012	UBS WARBURG LLC	05/29/2012	UBS WARBURG LLC	1,053,456	1,059,675	1,049,997			(3,460)		(3,460)			9,678	9,678	24,875	2,653													
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																			6,755,000.000	6,837,556	6,842,995	6,832,671		(4,886)		(4,886)		10,324	10,324	43,923	5,796	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																	
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	05/01/2012	Paydown	64,675.000	71,132	64,675	64,675		(6,457)		(6,457)					296	109													
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	06/01/2012	Paydown	67,574.000	74,321	67,574	67,574		(6,747)		(6,747)					619	114													
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	07/01/2012	Paydown	67,827.000	74,599	67,827	67,827		(6,772)		(6,772)					933	114													
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	08/01/2012	Paydown	69,758.000	76,723	69,758	69,758		(6,965)		(6,965)					1,279	117													
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	09/01/2012	Paydown	74,101.000	81,499	74,100	74,101		(7,398)		(7,398)					1,698	125													
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	10/01/2012	Paydown	64,817.000	71,288	64,817	64,817		(6,472)		(6,472)					1,782	109													
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	11/01/2012	Paydown	74,648.000	82,101	74,648	74,648		(7,453)		(7,453)					2,395	125													
31374C-NV-4	FEDERAL NATIONAL MTGE ASSOC FNCL 5.5		03/14/2012	MK / RAYMOND JAMES	12/01/2012	Paydown	62,774.000	69,042	62,774	62,774		(6,268)		(6,268)					2,302	106													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	05/01/2012	Paydown	152,951.000	156,163	152,951	152,951		(3,212)		(3,212)					637	616													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	06/01/2012	Paydown	171,036.000	174,628	171,036	171,036		(3,592)		(3,592)					1,425	689													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	07/01/2012	Paydown	136,660.000	139,530	136,660	136,660		(2,870)		(2,870)					1,708	550													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	08/01/2012	Paydown	138,061.000	140,960	138,061	138,061		(2,899)		(2,899)					2,301	556													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	09/01/2012	Paydown	145,797.000	148,859	145,797	145,797		(3,062)		(3,062)					3,037	587													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	10/01/2012	Paydown	133,953.000	136,765	133,953	133,953		(2,813)		(2,813)					3,349	540													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	11/01/2012	Paydown	142,915.000	145,916	142,915	142,915		(3,001)		(3,001)					4,168	576													
31398F-VF-5	FANNIE MAE FANNIE MAE 07/25/2027		04/27/2012	ORIENTAL FINANCIAL SERV.	12/01/2012	Paydown	138,057.000	140,957	138,057	138,057		(2,899)		(2,899)					4,602	556													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	03/01/2012	Paydown	68,502.000	75,138	68,502	68,502		(6,636)		(6,636)					314	126													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	04/01/2012	Paydown	65,516.000	71,862	65,516	65,516		(6,347)		(6,347)					601	120													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	05/01/2012	Paydown	88,828.000	97,433	88,828	88,828		(8,605)		(8,605)					1,221	163													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	06/01/2012	Paydown	68,898.000	75,572	68,898	68,898		(6,674)		(6,674)					1,263	126													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	07/01/2012	Paydown	71,465.000	78,388	71,465	71,465		(6,923)		(6,923)					1,638	131													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	08/01/2012	Paydown	61,862.000	67,855	61,862	61,862		(5,993)		(5,993)					1,701	113													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	09/01/2012	Paydown	70,563.000	77,400	70,563	70,563		(6,836)		(6,836)					2,264	129													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	10/01/2012	Paydown	67,598.000	74,146	67,598	67,598		(6,549)		(6,549)					2,479	124													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	11/01/2012	Paydown	73,356.000	80,462	73,356	73,356		(7,106)		(7,106)					3,026	134													
31410K-T9-5	FNCL POOL 889876 5.500% 08/01/37		01/30/2012	Performance Trust	12/01/2012	Paydown	78,903.000	86,547	78,903	78,903		(7,644)		(7,644)					3,616	145													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		01/31/2012	Performance Trust	03/01/2012	Paydown	60,480.000	66,537	60,480	60,480		(6,057)		(6,057)					1,074	47													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		01/31/2012	Performance Trust	04/01/2012	Paydown	57,202.000	62,930	57,202	57,202		(5,728)		(5,728)					2,032	44													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		01/31/2012	Performance Trust	05/01/2012	Paydown	64,114.000	68,277	64,114	64,114		(5,836)		(5,836)					3,106	45													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		05/31/2012	TSP	06/01/2012	Paydown	70,643.000	77,592	70,643	70,643		(6,949)		(6,949)					1,256	136													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		05/31/2012	TSP	07/01/2012	Paydown	67,486.000	74,125	67,486	67,486		(6,640)		(6,640)					2,400	130													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		05/31/2012	TSP	08/01/2012	Paydown	65,047.000	71,445	65,047	65,047		(6,399)		(6,399)					3,467	125													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		05/31/2012	TSP	09/01/2012	Paydown	65,490.000	71,933	65,490	65,490		(6,443)		(6,443)					4,657	126													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		05/31/2012	TSP	10/01/2012	Paydown	58,548.000	64,309	58,548	58,548		(5,760)		(5,760)					5,204	113													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		05/31/2012	TSP	11/01/2012	Paydown	69,802.000	76,668	69,802	69,802		(6,866)		(6,866)					7,445	134													
31416B-N5-3	FNCL POOL 995112 5.500% 07/01/36		05/31/2012	TSP	12/01/2012	Paydown	56,703.000	62,281	56,703	56,703		(5,579)		(5,579)					7,054	109													
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																			3,050,774.000	3,261,220	3,050,771	3,050,774		(210,450)		(210,450)					88,349	7,909
8399998	Subtotal - Bonds																			9,805,774.000	10,098,776	9,893,766	9,883,445		(215,336)		(215,336)		10,324	10,324	132,272	13,705	

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B. / A. C. V. (12+13-14)	16 Total Foreign Exchange Change in B. / A. C. V.						
Common Stocks - Mutual Funds																					
722005-66-7	PIMCO COMMODITY REAL RETURN			BNY ESI & COMPANY	07/02/2012	BNY ESI & COMPANY	282,087.000	2,000,000	1,957,687	2,000,000											
722005-66-7	PIMCO COMMODITY REAL RETURN		03/22/2012	BNY ESI & COMPANY	07/02/2012	BNY ESI & COMPANY	2,478.000	16,649	17,194	16,649											
9299999	- Subtotal - Common Stocks - Mutual Funds																				
								2,016,649	1,974,881	2,016,649											
9799998	- Subtotal - Common Stocks																				
								2,016,649	1,974,881	2,016,649											
9899999	- Subtotal - Preferred and Common Stocks																				
								2,016,649	1,974,881	2,016,649											
9999999	- TOTALS																				
								12,115,425	11,868,647	11,900,094		(215,336)		(215,336)		(31,444)	(31,444)	(31,444)	160,714	13,705	

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
Citibank, PR	Hato Rey, PR			281	81	(123,692)	
Banco Popular de PR	Hato Rey, PR			724	130	149,519	
Banco Bilbao Vizcaya	Guaynabo, PR					155,867	
R&G Premier Bank	Hato Rey, PR			85	13	31,849	
Doral Bank	San Juan, PR					274,149	
BNY Mellon	Pittsburg, PA			429	56	578,840	
Popular Securities	San Juan, PR						
0199999 - TOTAL - Open Depositories				1,518	281	1,066,531	
0399999 - TOTAL Cash on Deposit				1,518	281	1,066,531	
0499999 - Cash in Company's Office						500	
0599999 - TOTAL Cash				1,518	281	1,067,031	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(918,718)	4. April	(535,083)	7. July	(585,035)	10. October	(2,147,662)
2. February	(54,493)	5. May	(1,315,568)	8. August	(894,110)	11. November	(1,302,233)
3. March	(1,810,784)	6. June	(2,117,293)	9. September	(1,640,076)	12. December	1,067,031

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book / Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
Other Cash Equivalents							
Bank of New York Mellon		12/31/2012		01/31/2013	111,692		496
Oriental Financial Services Cat Fund		12/31/2012		01/31/2013	2,049,014		496
8599999 - Other Cash Equivalents					2,160,706		496
8699999 - TOTAL Cash Equivalents					2,160,706		496

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR				1,515,000	1,623,660
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Total		XXX	XXX		1,515,000	1,623,660
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX				



SUPPLEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

REINSURANCE ATTESTATION SUPPLEMENT



SUPPLEMENT FOR THE YEAR 2011 OF THE Triple-S Propiedad

REINSURANCE ATTESTATION SUPPLEMENT

ATTESTATION OF EXECUTIVE VICE PRESIDENT AND COO AND SENIOR VICE PRESIDENT OF FINANCE REGARDING REINSURANCE AGREEMENTS

The Executive Vice President and COO and Senior Vice President of Finance attest, under penalties of perjury, with respect to all reinsurance contracts for which Triple-S Propiedad, Inc. is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- I. Consistent with *SSAP No. 62 – Property and Casualty Reinsurance*, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
- II. For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by *SSAP No. 62 – Property and Casualty Reinsurance*, is available for review;
- III. Triple-S Propiedad, Inc. complies with the requirements set forth in *SSAP No. 62 – Property and Casualty Reinsurance*; and
- IV. Triple-S Propiedad, Inc. has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of *SSAP No. 62 – Property and Casualty Reinsurance*.

Exceptions:

NONE

Signed:

Roberto J. Martinez,
Executive Vice President and COO

Edgardo J. Marchand
Senior Vice President of Finance



SUPPLEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

The type of health care providers reported on this page is: Physicians, including surgeons and osteopaths

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported	
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims		
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR	3,155,234	3,182,185	877,778	24	325,947	5,498,503	173	104,760
55. U. S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate Other Alien	OT								
59. Totals		3,155,234	3,182,185	877,778	24	325,947	5,498,503	173	104,760
DETAILS OF WRITE-INS									
5801.									
5802.									
5803.									
5898. Summary of remaining write-ins for Line 58 from overflow page									
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)									



SUPPLEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

The type of health care providers reported on this page is: Hospitals

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR	2,587,881	2,354,698	263,000	6	125,452	1,102,874	45	31,816
55. U. S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Alien OT								
59. Totals	2,587,881	2,354,698	263,000	6	125,452	1,102,874	45	31,816
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)								



SUPPLEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

The type of health care providers reported on this page is: Other health care professionals, including dentists

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR	29,916	29,913	40,000	1	32,954		7,954
55. U. S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate Other Alien	OT							
59. Totals		29,916	29,913	40,000	1	32,954		7,954
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)								



SUPPLEMENT FOR THE YEAR 2012 OF THE Triple-S Propiedad

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

The type of health care providers reported on this page is: Other health care facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR	1,515,400	1,468,023	89,500	2	21,834	175,000	13	4,931
55. U. S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Alien OT								
59. Totals	1,515,400	1,468,023	89,500	2	21,834	175,000	13	4,931
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)								