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HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

HUMANA HEALTH PLANS OF PUERTO RICO, INC.

NAIC Group Code 0119 (Current) 0119 (Prior) NAIC Company Code 95721 Employer's ID Number 66-0406896

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry PR

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No [ ]

Incorporated/Organized 12/08/1983 Commenced Business 05/01/1986

Statutory Home Office 383 FD Roosevelt Avenue (Street and Number), San Juan , PR, US 00918-2131 (City or Town, State, Country and Zip Code)

Main Administrative Office 383 FD Roosevelt Avenue (Street and Number)
San Juan , PR, US 00918-2131 (City or Town, State, Country and Zip Code), 787-282-7900 (Area Code) (Telephone Number)

Mail Address 383 FD Roosevelt Avenue (Street and Number or P.O. Box), San Juan , PR, US 00918-2131 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 383 FD Roosevelt Avenue (Street and Number)
San Juan , PR, US 00918-2131 (City or Town, State, Country and Zip Code), 787-622-5553 (Area Code) (Telephone Number)

Internet Website Address www.humana.com

Statutory Statement Contact Wilma Rodriguez (Name), 787-622-5553 (Area Code) (Telephone Number)
wrodriguez@humana.com (E-mail Address), 866-423-7146 (FAX Number)

OFFICERS

President	Earl Matthew Harper	Secretary	Luis Angel Torres Olivera
Sr. VP & CFO	Brian Andrew Kane #	Assistant Secretary	Joan Olliges Lenahan

OTHER

Alan James Bailey # VP & Treasurer	William Mark Preston # VP-Investment Management	Timothy Alan Wheatley # President, Retail Segment

DIRECTORS OR TRUSTEES

Elizabeth Diane Bierbower #	Earl Matthew Harper	James Elmer Murray (Chairman)
Jose Ivan Mercado #	Luis Felipe Montaner M.D.	

State of _____
County of _____ SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Earl Matthew Harper President	Luis Angel Torres Olivera Secretary	Alan James Bailey VP & Treasurer #

Subscribed and sworn to before me this
_____ day of _____

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	126,099,636	0	126,099,636	139,740,308
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	0	0	0	0
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ (1,358,688) , Schedule E - Part 1), cash equivalents ($ 0 , Schedule E - Part 2) and short-term investments ($ 645,649 , Schedule DA)	(713,039)	0	(713,039)	6,337,967
6.	Contract loans, (including $ 0 premium notes)	0	0	0	0
7.	Derivatives (Schedule DB)	0	0	0	0
8.	Other invested assets (Schedule BA)	0	0	0	0
9.	Receivables for securities	0	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	125,386,597	0	125,386,597	146,078,275
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	779,890	0	779,890	1,021,724
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	7,505,929	1,260,988	6,244,941	31,119,512
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums	313,090	0	313,090	3,007,564
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	0	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	7,744,213	0	7,744,213	4,045,836
18.1	Current federal and foreign income tax recoverable and interest thereon	3,073,949	0	3,073,949	3,073,949
18.2	Net deferred tax asset	0	0	0	0
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	971,994	971,994	0	45,974
21.	Furniture and equipment, including health care delivery assets ($ 0)	1,434,891	1,434,891	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0	0
24.	Health care ($ 2,707,959) and other amounts receivable	2,963,756	32,576	2,931,180	1,097,683
25.	Aggregate write-ins for other than invested assets	5,612,824	1,974,270	3,638,554	0
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	155,787,133	5,674,719	150,112,414	189,490,517
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	155,787,133	5,674,719	150,112,414	189,490,517
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Risk Adjustment Premium Receivables	3,638,554	0	3,638,554	0
2502.	Prepaid Expenses	1,392,510	1,392,510	0	0
2503.	Prepaid Commissions	477,220	477,220	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	104,540	104,540	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,612,824	1,974,270	3,638,554	0

LIABILITIES, CAPITAL AND SURPLUS

		Current Year			Prior Year
		1	2	3	4
		Covered	Uncovered	Total	Total
1.	Claims unpaid (less $ 0 reinsurance ceded)	56,710,875	2,888,678	59,599,553	63,125,092
2.	Accrued medical incentive pool and bonus amounts	0	0	0	0
3.	Unpaid claims adjustment expenses	472,493	0	472,493	623,501
4.	Aggregate health policy reserves, including the liability of $ 743,462 for medical loss ratio rebate per the Public Health Service Act	1,466,670	0	1,466,670	6,401,291
5.	Aggregate life policy reserves	0	0	0	0
6.	Property/casualty unearned premium reserves	0	0	0	0
7.	Aggregate health claim reserves	1,602,685	81,636	1,684,321	1,678,459
8.	Premiums received in advance	141,344	0	141,344	105,598
9.	General expenses due or accrued	8,995,891	0	8,995,891	17,115,861
10.1	Current federal and foreign income tax payable and interest thereon (including $ 0 on realized capital gains (losses))	0	0	0	0
10.2	Net deferred tax liability	0	0	0	0
11.	Ceded reinsurance premiums payable	18,877	0	18,877	0
12.	Amounts withheld or retained for the account of others	1,593,338	0	1,593,338	676,532
13.	Remittances and items not allocated	195,429	0	195,429	91,952
14.	Borrowed money (including $ 0 current) and interest thereon $ 0 (including $ 0 current)	0	0	0	0
15.	Amounts due to parent, subsidiaries and affiliates	1,694,163	0	1,694,163	6,868,155
16.	Derivatives	0	0	0	0
17.	Payable for securities	0	0	0	0
18.	Payable for securities lending	0	0	0	0
19.	Funds held under reinsurance treaties (with $ 0 authorized reinsurers, $ 0 unauthorized reinsurers and $ 0 certified reinsurers)	0	0	0	0
20.	Reinsurance in unauthorized and certified ($ 0) companies	0	0	0	0
21.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22.	Liability for amounts held under uninsured plans	46,396	0	46,396	33,889
23.	Aggregate write-ins for other liabilities (including $ 4,081,153 current)	4,678,173	0	4,678,173	5,737,488
24.	Total liabilities (Lines 1 to 23)	77,616,334	2,970,314	80,586,648	102,457,818
25.	Aggregate write-ins for special surplus funds	XXX	XXX	7,380,018	0
26.	Common capital stock	XXX	XXX	142,525	142,525
27.	Preferred capital stock	XXX	XXX	0	0
28.	Gross paid in and contributed surplus	XXX	XXX	28,681,474	28,147,353
29.	Surplus notes	XXX	XXX	0	0
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	(600,000)	(600,000)
31.	Unassigned funds (surplus)	XXX	XXX	33,921,749	59,342,821
32.	Less treasury stock, at cost:				
	32.1 0 shares common (value included in Line 26 $ 0)	XXX	XXX	0	0
	32.2 0 shares preferred (value included in Line 27 $ 0)	XXX	XXX	0	0
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	69,525,766	87,032,699
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	150,112,414	189,490,517
	DETAILS OF WRITE-INS				
2301.	Risk Adjustment Premium Payable	3,256,153	0	3,256,153	3,249,312
2302.	Accrued Other	825,000	0	825,000	600,000
2303.	Unclaimed Property	597,020	0	597,020	1,888,176
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	4,678,173	0	4,678,173	5,737,488
2501.	Special Surplus - Projected 2015 ACA Fee Assessment	XXX	XXX	7,380,018	0
2502.		XXX	XXX		
2503.		XXX	XXX		
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	XXX	XXX	7,380,018	0
3001.	Aggregate Write-ins for Other than Surplus Flund	XXX	XXX	(600,000)	(600,000)
3002.		XXX	XXX	0	0
3003.		XXX	XXX		
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above)	XXX	XXX	(600,000)	(600,000)

STATEMENT OF REVENUE AND EXPENSES

		Current Year 1 Uncovered	Current Year 2 Total	Prior Year 3 Total
1.	Member Months	XXX	682,784	5,303,170
2.	Net premium income (including $ 0 non-health premium income)	XXX	391,594,145	906,631,361
3.	Change in unearned premium reserves and reserve for rate credits	XXX	(130,218)	581,198
4.	Fee-for-service (net of $ 0 medical expenses)	XXX	0	0
5.	Risk revenue	XXX	0	0
6.	Aggregate write-ins for other health care related revenues	XXX	0	0
7.	Aggregate write-ins for other non-health revenues	XXX	0	0
8.	Total revenues (Lines 2 to 7)	XXX	391,463,927	907,212,559
	Hospital and Medical:			
9.	Hospital/medical benefits	16,955,264	280,104,004	620,040,773
10.	Other professional services	0	6,430,471	4,754,151
11.	Outside referrals	0	0	0
12.	Emergency room and out-of-area	759,366	7,929,779	63,865,980
13.	Prescription drugs	0	73,213,065	155,142,567
14.	Aggregate write-ins for other hospital and medical	0	0	0
15.	Incentive pool, withhold adjustments and bonus amounts	0	0	0
16.	Subtotal (Lines 9 to 15)	17,714,630	367,677,319	843,803,471
	Less:			
17.	Net reinsurance recoveries	0	0	0
18.	Total hospital and medical (Lines 16 minus 17)	17,714,630	367,677,319	843,803,471
19.	Non-health claims (net)	0	0	0
20.	Claims adjustment expenses, including $ 8,498,524 cost containment expenses	0	9,843,849	15,146,086
21.	General administrative expenses	0	39,839,800	64,905,040
22.	Increase in reserves for life and accident and health contracts (including $ 0 increase in reserves for life only)	0	(3,853,000)	3,853,000
23.	Total underwriting deductions (Lines 18 through 22)	17,714,630	413,507,968	927,707,597
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(22,044,041)	(20,495,038)
25.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	0	3,882,197	3,691,896
26.	Net realized capital gains (losses) less capital gains tax of $ 0	0	(3,942)	57,123
27.	Net investment gains (losses) (Lines 25 plus 26)	0	3,878,255	3,749,019
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $ 0) (amount charged off $ 0)]	0	0	0
29.	Aggregate write-ins for other income or expenses	0	(2,909)	756
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(18,168,695)	(16,745,263)
31.	Federal and foreign income taxes incurred	XXX	0	(1,762,787)
32.	Net income (loss) (Lines 30 minus 31)	XXX	(18,168,695)	(14,982,476)
	DETAILS OF WRITE-INS			
0601.		XXX		
0602.		XXX		
0603		XXX		
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699.	Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	XXX	0	0
0701.		XXX		
0702.		XXX		
0703		XXX		
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799.	Totals (Lines 0701 thru 0703 plus 0798)(Line 7 above)	XXX	0	0
1401.				
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0	0
2901.	Miscellaneous Income	0	4,633	756
2902.	Loss on disposal	0	(7,542)	0
2903				
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	(2,909)	756

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year	2 Prior Year
	CAPITAL AND SURPLUS ACCOUNT		
33.	Capital and surplus prior reporting year	87,032,699	102,496,012
34.	Net income or (loss) from Line 32	(18,168,695)	(14,982,476)
35.	Change in valuation basis of aggregate policy and claim reserves	0	0
36.	Change in net unrealized capital gains (losses) less capital gains tax of $ 0	7,987	(6,758)
37.	Change in net unrealized foreign exchange capital gain or (loss)	0	0
38.	Change in net deferred income tax	0	(5,820,506)
39.	Change in nonadmitted assets	119,654	5,412,975
40	Change in unauthorized and certified reinsurance	0	0
41.	Change in treasury stock	0	0
42.	Change in surplus notes	0	0
43.	Cumulative effect of changes in accounting principles	0	0
44.	Capital Changes:		
	44.1 Paid in	0	0
	44.2 Transferred from surplus (Stock Dividend)	0	0
	44.3 Transferred to surplus	0	0
45.	Surplus adjustments:		
	45.1 Paid in	534,121	533,451
	45.2 Transferred to capital (Stock Dividend)	0	0
	45.3 Transferred from capital	0	0
46.	Dividends to stockholders	0	0
47.	Aggregate write-ins for gains or (losses) in surplus	0	(600,000)
48.	Net change in capital and surplus (Lines 34 to 47)	(17,506,933)	(15,463,314)
49.	Capital and surplus end of reporting period (Line 33 plus 48)	69,525,766	87,032,699
	DETAILS OF WRITE-INS		
4701.	Aggregate Write-ins for Other than Surplus Fund	0	(600,000)
4702.			
4703.			
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0
4799.	Totals (Lines 4701 thru 4703 plus 4798)(Line 47 above)	0	(600,000)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	409,759,580	915,541,194
2.	Net investment income	4,867,694	4,918,328
3.	Miscellaneous income	0	0
4.	Total (Lines 1 through 3)	414,627,274	920,459,522
5.	Benefit and loss related payments	369,008,036	905,394,101
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	60,242,365	71,271,385
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 36,521 tax on capital gains (losses)	0	7,195,501
10.	Total (Lines 5 through 9)	429,250,401	983,860,987
11.	Net cash from operations (Line 4 minus Line 10)	(14,623,127)	(63,401,465)
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	35,486,912	26,416,799
	12.2 Stocks	0	0
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(105)
	12.7 Miscellaneous proceeds	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	35,486,912	26,416,694
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	22,585,858	55,921,559
	13.2 Stocks	0	0
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	22,585,858	55,921,559
14.	Net increase (decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	12,901,054	(29,504,865)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	534,121	533,451
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	0	0
	16.6 Other cash provided (applied)	(5,863,054)	1,728,665
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(5,328,933)	2,262,116
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,051,005)	(90,644,214)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	6,337,966	96,982,180
	19.2 End of year (Line 18 plus Line 19.1)	(713,039)	6,337,966

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Net premium income	391,594,145	12,809,796	0	0	0	12,534,741	354,760,962	11,488,646	0	0
2. Change in unearned premium reserves and reserve for rate credit	(130,218)	(130,218)	0	0	0	0	0	0	0	0
3. Fee-for-service (net of $ 0 medical expenses)	0	0	0	0	0	0	0	0	0	XXX
4. Risk revenue	0	0	0	0	0	0	0	0	0	XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	391,463,927	12,679,578	0	0	0	12,534,741	354,760,962	11,488,646	0	0
8. Hospital/medical benefits	280,104,004	5,341,388	0	0	0	6,956,648	271,024,240	(3,218,272)	0	XXX
9. Other professional services	6,430,471	159,872	0	0	0	226,061	6,027,957	16,581	0	XXX
10. Outside referrals	0	0	0	0	0	0	0	0	0	XXX
11. Emergency room and out-of-area	7,929,779	903,803	0	0	0	0	6,940,721	85,255	0	XXX
12. Prescription drugs	73,213,065	2,742,854	0	0	0	4,179,339	66,293,506	(2,634)	0	XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	0	0	0	0	0	0	0	0	0	XXX
15. Subtotal (Lines 8 to 14)	367,677,319	9,147,917	0	0	0	11,362,048	350,286,424	(3,119,070)	0	XXX
16. Net reinsurance recoveries	0	0	0	0	0	0	0	0	0	XXX
17. Total medical and hospital (Lines 15 minus 16)	367,677,319	9,147,917	0	0	0	11,362,048	350,286,424	(3,119,070)	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
19. Claims adjustment expenses including $ 8,465,612 cost containment expenses	9,843,850	316,970	0	0	0	389,560	9,304,595	(167,275)	0	0
20. General administrative expenses	39,839,799	1,834,062	0	0	0	1,931,980	35,920,142	153,615	0	0
21. Increase in reserves for accident and health contracts	(3,853,000)	0	0	0	0	0	(3,853,000)	0	0	XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
23. Total underwriting deductions (Lines 17 to 22)	413,507,968	11,298,949	0	0	0	13,683,588	391,658,161	(3,132,730)	0	0
24. Total underwriting gain or (loss) (Line 7 minus Line 23)	(22,044,041)	1,380,629	0	0	0	(1,148,847)	(36,897,199)	14,621,376	0	0
DETAILS OF WRITE-INS										
0501.										XXX
0502.										XXX
0503.										XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.										XXX
1302.										XXX
1303.										XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1 + 2 - 3)
1.	Comprehensive (hospital and medical)	12,849,676	0	39,880	12,809,796
2.	Medicare Supplement	0	0	0	0
3.	Dental only	0	0	0	0
4.	Vision only	0	0	0	0
5.	Federal Employees Health Benefits Plan	12,586,212	0	51,471	12,534,741
6.	Title XVIII - Medicare	354,760,962	0	0	354,760,962
7.	Title XIX - Medicaid	11,488,646	0	0	11,488,646
8.	Other health	0	0	0	0
9.	Health subtotal (Lines 1 through 8)	391,685,496	0	91,351	391,594,145
10.	Life	0	0	0	0
11.	Property/casualty	0	0	0	0
12.	Totals (Lines 9 to 11)	391,685,496	0	91,351	391,594,145

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - CLAIMS INCURRED DURING THE YEAR

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Payments during the year:										
1.1 Direct	372,868,658	9,620,435	0	0	0	11,141,434	335,956,689	16,150,100	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
1.4 Net	372,868,658	9,620,435	0	0	0	11,141,434	335,956,689	16,150,100	0	0
2. Paid medical incentive pools and bonuses	0	0	0	0	0	0	0	0	0	0
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct	59,599,553	725,382	0	0	0	1,405,578	49,687,650	7,780,943	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	59,599,553	725,382	0	0	0	1,405,578	49,687,650	7,780,943	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct	1,684,321	18,000	0	0	0	0	0	1,666,321	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	1,684,321	18,000	0	0	0	0	0	1,666,321	0	0
5. Accrued medical incentive pools and bonuses, current year	0	0	0	0	0	0	0	0	0	0
6. Net healthcare receivables (a)	1,671,662	(40,517)	0	0	0	76,134	1,634,883	1,162	0	0
7. Amounts recoverable from reinsurers December 31, current year	0	0	0	0	0	0	0	0	0	0
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct	63,125,092	1,244,279	0	0	0	1,108,830	33,723,032	27,048,951	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
8.4 Net	63,125,092	1,244,279	0	0	0	1,108,830	33,723,032	27,048,951	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct	1,678,459	12,138	0	0	0	0	0	1,666,321	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
9.4 Net	1,678,459	12,138	0	0	0	0	0	1,666,321	0	0
10. Accrued medical incentive pools and bonuses, prior year	0	0	0	0	0	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0
12. Incurred Benefits:										
12.1 Direct	367,677,319	9,147,917	0	0	0	11,362,048	350,286,424	(3,119,070)	0	0
12.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
12.4 Net	367,677,319	9,147,917	0	0	0	11,362,048	350,286,424	(3,119,070)	0	0
13. Incurred medical incentive pools and bonuses	0	0	0	0	0	0	0	0	0	0

(a) Excludes $ 0 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Reported in Process of Adjustment:										
1.1 Direct	6,431,061	470,350	0	0	0	21,198	5,939,014	499	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
1.4 Net	6,431,061	470,350	0	0	0	21,198	5,939,014	499	0	0
2. Incurred but Unreported:										
2.1 Direct	43,145,930	255,032	0	0	0	1,384,380	41,495,539	10,979	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
2.4 Net	43,145,930	255,032	0	0	0	1,384,380	41,495,539	10,979	0	0
3. Amounts Withheld from Paid Claims and Capitations:										
3.1 Direct	10,022,562	0	0	0	0	0	2,253,097	7,769,465	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	10,022,562	0	0	0	0	0	2,253,097	7,769,465	0	0
4. TOTALS:										
4.1 Direct	59,599,553	725,382	0	0	0	1,405,578	49,687,650	7,780,943	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	59,599,553	725,382	0	0	0	1,405,578	49,687,650	7,780,943	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred In Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	758,528	8,861,905	11,876	731,506	770,404	1,256,417
2. Medicare Supplement	0	0	0	0	0	0
3. Dental Only	0	0	0	0	0	0
4. Vision Only	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan	872,293	10,269,142	1,474	1,404,104	873,767	1,108,830
6. Title XVIII - Medicare	29,874,817	306,081,873	833,487	48,854,163	30,708,304	33,723,032
7 Title XIX - Medicaid	28,904,756	(12,754,656)	1,677,798	7,769,465	30,582,554	28,715,272
8. Other health	0	0	0	0	0	0
9. Health subtotal (Lines 1 to 8)	60,410,394	312,458,264	2,524,635	58,759,238	62,935,029	64,803,551
10. Healthcare receivables (a)	0	2,740,536	0	0	0	1,068,875
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts	0	0	0	0	0	0
13. Totals (Lines 9 - 10 + 11 + 12)	60,410,394	309,717,728	2,524,635	58,759,238	62,935,029	63,734,676

(a) Excludes $ 0 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Comprehensive (Hospital & Medical)

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	(16,909)	(16,885)	(16,907)	(16,907)	2,142
2. 2010	22,959	25,041	25,134	25,136	25,143
3. 2011	XXX	20,510	22,524	22,570	22,562
4. 2012	XXX	XXX	20,481	22,802	22,791
5. 2013	XXX	XXX	XXX	18,058	18,831
6. 2014	XXX	XXX	XXX	XXX	8,862

Section B - Incurred Health Claims - Comprehensive (Hospital & Medical)

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	(63,531)	(63,522)	(63,551)	(63,551)	2,142
2. 2010	26,290	25,088	25,134	25,136	25,143
3. 2011	XXX	23,690	22,545	22,570	22,562
4. 2012	XXX	XXX	25,869	22,833	22,791
5. 2013	XXX	XXX	XXX	20,392	18,843
6. 2014	XXX	XXX	XXX	XXX	9,593

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Comprehensive (Hospital & Medical)

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2010	30,025	25,143	239	1.0	25,382	84.5	0	0	25,382	84.5
2. 2011	29,880	22,562	215	1.0	22,777	76.2	0	0	22,777	76.2
3. 2012	28,492	22,791	217	1.0	23,008	80.8	0	0	23,008	80.8
4. 2013	25,425	18,831	179	1.0	19,010	74.8	12	0	19,022	74.8
5. 2014	12,810	8,862	72	0.8	8,934	69.7	732	24	9,690	75.6

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Federal Employees Health Benefits Plan Premium

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	0	0	0	0	0
2. 2010	0	0	0	0	0
3. 2011	XXX	0	0	0	0
4. 2012	XXX	XXX	0	0	0
5. 2013	XXX	XXX	XXX	0	872
6. 2014	XXX	XXX	XXX	XXX	10,269

Section B - Incurred Health Claims - Federal Employees Health Benefits Plan Premium

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	0	0	0	0	0
2. 2010	0	0	0	0	0
3. 2011	XXX	0	0	0	0
4. 2012	XXX	XXX	0	0	0
5. 2013	XXX	XXX	XXX	0	874
6. 2014	XXX	XXX	XXX	XXX	11,673

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Federal Employees Health Benefits Plan Premium

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2010	0	0	0	0.0	0	0.0	0	0	0	0.0
2. 2011	0	0	0	0.0	0	0.0	0	0	0	0.0
3. 2012	0	0	0	0.0	0	0.0	0	0	0	0.0
4. 2013	0	872	8	0.9	880	0.0	1	0	881	0.0
5. 2014	12,535	10,269	110	1.1	10,379	82.8	1,404	0	11,783	94.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Title XVIII

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	9,862	9,877	9,828	9,828	9,835
2. 2010	76,522	87,359	87,357	87,600	87,643
3. 2011	XXX	104,553	114,415	114,502	114,575
4. 2012	XXX	XXX	134,947	151,125	151,520
5. 2013	XXX	XXX	XXX	196,244	225,601
6. 2014	XXX	XXX	XXX	XXX	306,082

Section B - Incurred Health Claims - Title XVIII

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	(92,079)	(89,335)	(89,393)	(89,393)	9,835
2. 2010	90,967	87,527	87,413	87,600	87,643
3. 2011	XXX	120,152	114,725	114,586	114,575
4. 2012	XXX	XXX	154,538	151,581	151,538
5. 2013	XXX	XXX	XXX	229,427	226,417
6. 2014	XXX	XXX	XXX	XXX	354,936

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XVIII

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2010	117,437	87,643	833	1.0	88,476	75.3	0	0	88,476	75.3
2. 2011	146,364	114,575	1,090	1.0	115,665	79.0	0	0	115,665	79.0
3. 2012	180,575	151,520	1,441	1.0	152,961	84.7	18	0	152,979	84.7
4. 2013	251,894	225,601	2,145	1.0	227,746	90.4	816	7	228,569	90.7
5. 2014	354,761	306,082	2,911	1.0	308,993	87.1	48,854	421	358,268	101.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Title XIX

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	(293,113)	(292,211)	(292,451)	(292,451)	49,382
2. 2010	445,628	502,968	503,068	502,841	502,795
3. 2011	XXX	622,921	682,784	682,208	682,521
4. 2012	XXX	XXX	707,510	782,265	785,354
5. 2013	XXX	XXX	XXX	591,158	616,719
6. 2014	XXX	XXX	XXX	XXX	(12,755)

Section B - Incurred Health Claims - Title XIX

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	(1,016,717)	(1,028,495)	(1,029,206)	(1,029,206)	49,382
2. 2010	525,259	512,269	503,278	502,841	502,795
3. 2011	XXX	717,764	685,963	682,232	682,521
4. 2012	XXX	XXX	800,380	792,860	785,354
5. 2013	XXX	XXX	XXX	607,094	616,730
6. 2014	XXX	XXX	XXX	XXX	(4,986)

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XIX

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2010	541,901	502,795	4,782	1.0	507,577	93.7	0	0	507,577	93.7
2. 2011	742,783	682,521	6,491	1.0	689,012	92.8	0	0	689,012	92.8
3. 2012	815,976	785,354	7,469	1.0	792,823	97.2	0	0	792,823	97.2
4. 2013	629,312	616,719	5,865	1.0	622,584	98.9	11	3	622,598	98.9
5. 2014	11,489	(12,755)	(121)	0.9	(12,876)	(112.1)	9,436	17	(3,423)	(29.8)

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(000 Omitted)

Section A - Paid Health Claims - Grand Total

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	(300,160)	(299,219)	(299,530)	(299,530)	61,359
2. 2010	545,109	615,368	615,559	615,577	615,581
3. 2011	XXX	747,984	819,723	819,280	819,658
4. 2012	XXX	XXX	862,938	956,192	959,665
5. 2013	XXX	XXX	XXX	805,460	862,023
6. 2014	XXX	XXX	XXX	XXX	312,458

Section B - Incurred Health Claims - Grand Total

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2010	2 2011	3 2012	4 2013	5 2014
1. Prior	(1,172,327)	(1,181,352)	(1,182,150)	(1,182,150)	61,359
2. 2010	642,516	624,884	615,825	615,577	615,581
3. 2011	XXX	861,606	823,233	819,388	819,658
4. 2012	XXX	XXX	980,787	967,274	959,683
5. 2013	XXX	XXX	XXX	856,913	862,864
6. 2014	XXX	XXX	XXX	XXX	371,216

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2010	689,363	615,581	5,854	1.0	621,435	90.1	0	0	621,435	90.1
2. 2011	919,027	819,658	7,796	1.0	827,454	90.0	0	0	827,454	90.0
3. 2012	1,025,043	959,665	9,127	1.0	968,792	94.5	18	0	968,810	94.5
4. 2013	906,631	862,023	8,197	1.0	870,220	96.0	840	10	871,070	96.1
5. 2014	391,595	312,458	2,972	1.0	315,430	80.6	60,426	462	376,318	96.1

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other
1. Unearned premium reserves	0	0	0	0	0	0	0	0	0
2. Additional policy reserves (a)	0	0	0	0	0	0	0	0	0
3. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
4. Reserve for rate credits or experience rating refunds (including $ 0) for investment income	1,466,670	1,448,299	0	0	0	0	18,371	0	0
5. Aggregate write-ins for other policy reserves	0	0	0	0	0	0	0	0	0
6. Totals (gross)	1,466,670	1,448,299	0	0	0	0	18,371	0	0
7. Reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Totals (Net)(Page 3, Line 4)	1,466,670	1,448,299	0	0	0	0	18,371	0	0
9. Present value of amounts not yet due on claims	0	0	0	0	0	0	0	0	0
10. Reserve for future contingent benefits	1,684,321	18,000	0	0	0	0	0	1,666,321	0
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0
12. Totals (gross)	1,684,321	18,000	0	0	0	0	0	1,666,321	0
13. Reinsurance ceded	0	0	0	0	0	0	0	0	0
14. Totals (Net)(Page 3, Line 7)	1,684,321	18,000	0	0	0	0	0	1,666,321	0
DETAILS OF WRITE-INS									
0501.									
0502.									
0503.									
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0
1101.									
1102.									
1103.									
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0

(a) Includes $ 0 premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3	4	5
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses	General Administrative Expenses	Investment Expenses	Total
1. Rent ($ 0 for occupancy of own building)	152,962	7,073	579,410	0	739,445
2. Salary, wages and other benefits	3,803,987	787,235	13,425,192	0	18,016,414
3. Commissions (less $ 0 ceded plus $ 0 assumed)	0	0	2,645,410	0	2,645,410
4. Legal fees and expenses	27,164	1,371	202,414	0	230,949
5. Certifications and accreditation fees	599	48	3,947	0	4,594
6. Auditing, actuarial and other consulting services	107,549	10,351	387,367	0	505,267
7. Traveling expenses	155,119	16,673	551,156	0	722,948
8. Marketing and advertising	501,331	25,723	1,897,455	0	2,424,509
9. Postage, express and telephone	420,956	31,521	1,551,509	0	2,003,986
10. Printing and office supplies	170,866	16,270	615,862	0	802,998
11. Occupancy, depreciation and amortization	24,592	1,139	93,544	0	119,275
12. Equipment	20,373	935	76,824	0	98,132
13. Cost or depreciation of EDP equipment and software	344,470	15,992	1,310,072	0	1,670,534
14. Outsourced services including EDP, claims, and other services	1,747,286	108,701	4,343,782	0	6,199,769
15. Boards, bureaus and association fees	8,820	760	32,091	0	41,671
16. Insurance, except on real estate	35,193	2,815	128,992	0	167,000
17. Collection and bank service charges	111,860	5,178	425,676	0	542,714
18. Group service and administration fees	326,504	280,656	2,756,221	0	3,363,381
19. Reimbursements by uninsured plans	0	0	0	0	0
20. Reimbursements from fiscal intermediaries	0	0	0	0	0
21. Real estate expenses	109,752	5,284	415,791	0	530,827
22. Real estate taxes	0	0	0	0	0
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes	0	0	210	0	210
23.2 State premium taxes	0	0	247,548	0	247,548
23.3 Regulatory authority licenses and fees	0	0	344,489	0	344,489
23.4 Payroll taxes	0	0	1,090,312	0	1,090,312
23.5 Other (excluding federal income and real estate taxes)	124	0	4,964,722	0	4,964,846
24. Investment expenses not included elsewhere	321,402	14,876	1,215,528	0	1,551,806
25. Aggregate write-ins for expenses	107,615	12,724	534,276	0	654,615
26. Total expenses incurred (Lines 1 to 25)	8,498,524	1,345,325	39,839,800	0	(a) 49,683,649
27. Less expenses unpaid December 31, current year	55,499	416,994	8,995,891	0	9,468,384
28. Add expenses unpaid December 31, prior year	73,516	549,985	17,115,861	0	17,739,362
29. Amounts receivable relating to uninsured plans, prior year	0	0	4,045,836	0	4,045,836
30. Amounts receivable relating to uninsured plans, current year	0	0	7,744,213	0	7,744,213
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	8,516,541	1,478,316	51,658,147	0	61,653,004
DETAILS OF WRITE-INS					
2501. Miscellaneous Administrative Expenses	107,615	12,724	534,276	0	654,615
2502.					
2503.					
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	107,615	12,724	534,276	0	654,615

(a) Includes management fees of $ (16,042,785) to affiliates and $ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 19,885	3,497
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 4,109,765	3,884,318
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	0	0
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract Loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 15,588	15,588
7	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	(21,206)	(21,206)
10.	Total gross investment income	4,124,032	3,882,197
11.	Investment expenses		(g) 0
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		0
17.	Net investment income (Line 10 minus Line 16)		3,882,197
	DETAILS OF WRITE-INS		
0901.	Miscellaneous Investment Expenses	(21,206)	(21,206)
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(21,206)	(21,206)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 35,188 accrual of discount less $ 778,851 amortization of premium and less $ 27,714 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $. 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	18,948	0	18,948	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(22,890)	0	(22,890)	7,987	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(3,942)	0	(3,942)	7,987	0
	DETAILS OF WRITE-INS					
0901.		0	0	0	0	0
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)	0	0	0
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	0	0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	1,260,988	499,306	(761,682)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
	15.3 Accrued retrospective premiums	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2	Net deferred tax asset	0	0	0
19.	Guaranty funds receivable or on deposit	0	0	0
20.	Electronic data processing equipment and software	971,994	1,194,473	222,479
21.	Furniture and equipment, including health care delivery assets	1,434,891	1,984,831	549,940
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivable from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	32,576	2,113	(30,463)
25.	Aggregate write-ins for other than invested assets	1,974,270	2,113,650	139,380
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,674,719	5,794,373	119,654
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	5,674,719	5,794,373	119,654
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Prepaid Expenses	1,392,510	643,017	(749,493)
2502.	Prepaid Commissions	477,220	1,368,793	891,573
2503.	Deposits	104,540	101,840	(2,700)
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,974,270	2,113,650	139,380

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	Current Year Member Months
1. Health Maintenance Organizations	46,811	55,101	56,744	58,600	60,335	682,784
2. Provider Service Organizations	0	0	0	0	0	0
3. Preferred Provider Organizations	0	0	0	0	0	0
4. Point of Service	0	0	0	0	0	0
5. Indemnity Only	0	0	0	0	0	0
6. Aggregate write-ins for other lines of business	0	0	0	0	0	0
7. Total	46,811	55,101	56,744	58,600	60,335	682,784
DETAILS OF WRITE-INS						
0601.						
0602.						
0603.						
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Insurance Commissioner of Puerto Rico.

The Insurance Commissioner of Puerto Rico recognizes only statutory accounting practices prescribed or permitted by the Commonwealth of Puerto Rico for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Puerto Rico Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the Commonwealth of Puerto Rico. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. No deviations exist.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Puerto Rico is shown below:

	State of Domicile	2014	2013
Net Loss			
1. Humana Health Plans of Puerto Rico, Inc. Puerto Rico basis	PR	$ (18,168,695)	$ (14,982,476)
2. State Prescribed Practices that increase/(decrease) NAIC SAP	PR	-	-
3. State Permitted Practices that increase/(decrease) NAIC SAP	PR	-	-
4. NAIC SAP	PR	$ (18,168,695)	$ (14,982,476)
Surplus			
5. Humana Health Plans of Puerto Rico, Inc. Puerto Rico basis	PR	$ 69,525,766	$ 87,032,699
6. State Prescribed Practices that increase/(decrease) NAIC SAP	PR	-	-
7. State Permitted Practices that increase/(decrease) NAIC SAP	PR	-	-
8. NAIC SAP	PR	$ 69,525,766	$ 87,032,699

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. These estimates are based on knowledge of current events and anticipated future events, and accordingly, actual results could differ from those estimates.

C. Accounting Policy

Premiums are reported as earned in the period in which members are entitled to receive services, and are net of retroactive membership adjustments. Retroactive membership adjustments result from enrollment changes not yet processed, or not yet reported by an employer group or the government. Premiums received prior to such period are recorded as advance premiums.

Benefits incurred and loss adjustment expenses include claim payments, capitation payments, pharmacy costs net of rebates, allocations of certain centralized expenses, legal and administrative costs to settle claims, and various other costs incurred to provide health insurance coverage to members, as well as estimates of future payments to hospitals and others for medical care provided prior to the date of the statements of admitted assets, liabilities and surplus. Capitation payments represent monthly contractual fees disbursed to participating primary care physicians, and other providers who are responsible for providing medical care to members. Pharmacy costs represent payments for members' prescription drug benefits, net of rebates from drug manufacturers.

In addition, the Company uses the following accounting policies:

(1) Short-term investments include investments mainly in U.S. Government obligations with a maturity of twelve months or less from the date of purchase. Short-term investments are recorded at amortized cost. The carrying value of short-term investments approximates fair value due to the short-term maturities of the investments.

(2-4) Investments are valued and classified in accordance with methods prescribed by the NAIC. Bonds with an NAIC rating of 1 or 2 are carried at amortized cost, with all other bonds being recorded at the lower of amortized cost or fair value; redeemable preferred stocks are carried at amortized cost; and non-redeemable preferred stocks are carried at fair value. Common stocks are carried at fair value.

The Company regularly evaluates investment securities for impairment. For all securities other than loan-backed and structured securities, the Company considers factors affecting the investee, factors affecting the industry the investee operates within, and general debt and equity market trends. The Company also considers the length of time an investment's fair value has been below carrying value, the near term prospects for recovery to carrying value, and the Company's intent and ability to hold the investment until maturity or market recovery is realized. If and when a determination is made that a decline in fair value below the cost basis is other-than-temporary, the related investment is written down to its estimated fair value through earnings.

Amortization of bond premium or discount is computed using the scientific interest method.

NOTES TO THE FINANCIAL STATEMENTS

Income from investments is recorded on an accrual basis. For the purpose of determining realized gains and losses, the cost of securities sold is based upon specific identification. Investment income due and accrued over 90 days past due is nonadmitted.

(5) Not Applicable.

(6) For loan backed and structured securities where the securities fair value is less then the amortized cost, the Company considers several factors to determine if the security's impairment is other-than-temporary. If the Company has the intent to sell the security or if the Company does not have the intent and ability to retain the security until recovery of its fair value, the related investment is written down to its estimated fair value through earnings. If, however, the Company has the intent and ability to retain the security until recovery of its fair value, the Company considers factors affecting the investee, factors affecting the industry the investee operates within, and general debt and equity market trends. The Company also considers the length of time an investment's fair value has been below carrying value and the near term prospects for recovery to carrying value. If the determination is made, based on these factors, that the Company does expect to recover the entire amortized cost of the security, then an other-than-temporary impairment has not occurred. If, however, the determination is made that the Company does not expect to recover the entire amortized cost of the security based on the factors noted above, the Company recognizes a realized loss in earnings for the non-interest related decline. No loss is recognized for the interest impairment.

(7) Not Applicable.

(8) Not Applicable.

(9) Not Applicable.

(10-11) The estimates of future medical benefit payments are developed using actuarial methods and assumptions based upon claim payment patterns, medical cost inflation, historical development such as claim inventory levels and claim receipt patterns, and other relevant factors. Corresponding administrative costs to process outstanding claims are estimated and accrued. Estimates of future payments relating to services incurred in the current and prior periods are continually reviewed by management and adjusted as necessary.

The Company assesses the profitability of its contracts for providing health insurance coverage to its members when current operating results or forecasts indicate probable future losses. The Company records a premium deficiency liability in current operations to the extent that the sum of expected future medical costs, claim adjustment expenses and maintenance costs exceed related future premiums. Investment income is not contemplated in the calculation of the premium deficiency liability.

Management believes the Company's benefits payable and loss adjustment expense are adequate to cover future claims and loss adjustment expense payments required, however, such estimates are based on knowledge of current events and anticipated future events and, therefore, the actual liability could differ from the amounts provided.

(12) The Company has not modified its capitalization policy from the prior period.

Equipment is stated at cost less accumulated depreciation. Depreciation expense is computed using the straight-line method over estimated useful lives generally ranging from three to five years. Improvements to leased facilities are depreciated over the shorter of the remaining lease term or the anticipated life of the improvement.

The Company recognizes an asset or liability for the deferred tax consequences of temporary differences between the tax bases of assets or liabilities and their reported amounts in the financial statements. The temporary differences will result in taxable or deductible amounts in future years when the reported amounts of the assets or liabilities are recovered or settled.

(13) The Company estimates anticipated Pharmacy Rebate Receivables using the analysis of historical recovery patterns.

(14) Not Applicable.

(15) Not Applicable.

2. Accounting Changes and Corrections of Errors

Not Applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable.

B. Statutory Merger

Not Applicable.

C. Assumption Reinsurance

Not Applicable.

D. Impairment Loss

Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

4. Discontinued Operations

Not Applicable.

5. Investments

A. Mortgage Loans, Including Mezzanine Real Estate Loans

Not Applicable.

B. Debt Restructuring

Not Applicable.

C. Reverse Mortgages

Not Applicable.

D. Loan-Backed Securities

(1) Not Applicable.

(2) Not Applicable.

(3) Not Applicable.

(4) The Company does not have any investments in an other-than-temporary impairment position at December 31, 2014.

Gross unrealized losses and related fair value of temporarily impaired securities that have been in a continuous unrealized loss position were as follows at December 31, 2014:

(a)	The aggregate amount of unrealized losses:		
	1. Less than Twelve Months	$	(20,743)
	2. Twelve Months or Longer	$	(1,075,838)
(b)	The aggregate related fair value of securities with unrealized losses:		
	1. Less than Twelve Months	$	945,906
	2. Twelve Months or Longer	$	36,326,379

The unrealized losses at December 31, 2014 were primarily due to increases in market interest rates and tighter liquidity conditions in the current markets than when the securities were purchased. All issuers of securities trading at an unrealized loss remain current on all contractual payments and the Company believes it is probable that all amounts due according to the contractual terms of the debt securities are collectible. After taking into account these and other factors, including the severity of the decline and the Company's ability and intent to hold these securities until recovery or maturity, the Company determined the unrealized losses on these investment securities were temporary and, as such, no impairment was required.

(5) Not Applicable.

E. Repurchase Agreements and/or Securities Lending Transactions

(1) The Company has no repurchase agreements or securities lending transactions.

(2) The Company has not pledged any of its assets as collateral.

(3-7) Not Applicable.

F. Real Estate

Not Applicable.

G. Low-Income Housing Tax Credits (LIHTC)

Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Total Gross Restricted from Current Year	Total Gross Restricted from Prior Year	Increase/ (Decrease)	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	-%	-%
b. Collateral held under security lending agreements	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-
h. Letter stock or securities restricted to sale – excluding FHLB capital stock	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-
j. On deposit with states	16,201,312	16,255,440	(54,128)	16,201,312	10.40%	10.79%
k. On deposit with other regulatory bodies	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-
o. Total Restricted Assets	$ 16,201,312	$ 16,255,440	$ (54,128)	$ 16,201,312	10.40%	10.79%

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable.

(3) Detail of Other Restricted Assets Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable.

I. Working Capital Finance Investments

Not Applicable.

J. Offsetting and Netting of Assets and Liabilities

Not Applicable.

K. Structured Notes

Not Applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10.0 percent of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

B. The total amount excluded was $0.

8. Derivative Instruments

Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

9. Income Taxes

A. Deferred Tax Assets/(Liabilities)

(1) The components of the net admitted deferred tax asset/(liability) by tax character were as follows:

	December 31, 2014		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 19,615,396	$ -	$ 19,615,396
b. Statutory valuation allowance adjustments	(19,615,396)	-	(19,615,396)
c. Adjusted gross deferred tax assets	-	-	-
d. Deferred tax assets nonadmitted	-	-	-
e. Net admitted deferred tax assets	-	-	-
f. Deferred tax liabilities	-	-	-
g. Net admitted deferred tax asset/(liability)	$ -	$ -	$ -

	December 31, 2013		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 13,379,739	$ -	$ 13,379,739
b. Statutory valuation allowance adjustments	(13,379,739)	-	(13,379,739)
c. Adjusted gross deferred tax assets	-	-	-
d. Deferred tax assets nonadmitted	-	-	-
e. Net admitted deferred tax assets	-	-	-
f. Deferred tax liabilities	-	-	-
g. Net admitted deferred tax asset/(liability)	$ -	$ -	$ -

	Change		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 6,235,657	$ -	$ 6,235,657
b. Statutory valuation allowance adjustments	(6,235,657)	-	(6,235,657)
c. Adjusted gross deferred tax assets	-	-	-
d. Deferred tax assets nonadmitted	-	-	-
e. Net admitted deferred tax assets	-	-	-
f. Deferred tax liabilities	-	-	-
g. Net admitted deferred tax asset/(liability)	$ -	$ -	$ -

(2) The amount of admitted adjusted gross deferred tax assets under SSAP No. 101 were as follows:

	December 31, 2014		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
b. Adjusted gross deferred tax assets expected to be realized after	-	-	-
1. Adjusted gross deferred tax assets expected to be realized following the Balance Sheet date	XXX	XXX	-
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	-
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	-	-	-
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total	$ -	$ -	$ -

	December 31, 2013		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
b. Adjusted gross deferred tax assets expected to be realized after	-	-	-
1. Adjusted gross deferred tax assets expected to be realized following the Balance Sheet date	XXX	XXX	-
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	-
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	-	-	-
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total	$ -	$ -	$ -

NOTES TO THE FINANCIAL STATEMENTS

	Change		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
b. Adjusted gross deferred tax assets expected to be realized after	-	-	-
1. Adjusted gross deferred tax assets expected to be realized following the Balance Sheet date	XXX	XXX	-
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	-
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	-	-	-
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total	$ -	$ -	$ -

(3) The ratio percentage used to determine recovery period and threshold limitation amount was as follows:

	December 31, 2014	December 31, 2013
a. Ratio percentage used to determine recovery period and threshold limitation amount	243%	243%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2 b.2 above	60,729,226	81,076,704

(4) The impact of tax planning strategies on adjusted gross DTAs and net admitted DTAs was as follows:

	December 31, 2014	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from note 9A1(c)	$ -	$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%
3. Net admitted adjusted gross DTAs amount from note 9A1(e)	$ -	$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%

	December 31, 2013	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from note 9A1(c)	$ -	$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%
3. Net admitted adjusted gross DTAs amount from note 9A1(e)	$ -	$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%

	Change	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from note 9A1(c)	$ -	$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%
3. Net admitted adjusted gross DTAs amount from note 9A1(e)	$ -	$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%

b. Does the Company's tax planning strategies include the use of reinsurance? Yes [ ] No [X]

B. There are no temporary differences for which a DTL has not been established.

NOTES TO THE FINANCIAL STATEMENTS

C. Current and deferred income taxes

(1) Current income taxes incurred consist of the following major components:

		December 31, 2014	December 31, 2013	Change
a.	Federal	$ -	$ -	$ -
b.	Foreign	-	-	-
c.	Subtotal	-	-	-
d.	Federal income tax on net capital gains	-	-	-
e.	Utilization of capital loss carryforwards	-	-	-
f.	Other	-	(1,726,266)	1,726,266
g.	Federal and foreign income taxes incurred	$ -	$ (1,726,266)	$ 1,726,266

(2–3) The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

DTAs resulting from Book/Tax Differences in:

		December 31, 2014	December 31, 2013	Change
a.	Ordinary			
	1. Discounting of unpaid losses	$ -	$ -	$ -
	2. Unearned premium reserve	-	-	-
	3. Policyholder reserves	-	-	-
	4. Investments and other	-	-	-
	5. Deferred acquisition costs	-	-	-
	6. Policyholder dividends accrual	-	-	-
	7. Fixed assets	559,489	588,896	(29,406)
	8. Compensation and benefit accruals	-	,	-
	9. Pension accruals	-	-	-
	10. Receivables – nonadmitted	2,213,140	2,259,805	(46,665)
	11. Net operating loss carry-forward	14,165,262	2,183,123	11,982,139
	12. Tax credit carry-forward	-	-	-
	13. Other	-	-	-
	14. Bad debts	1,680,661	7,351,072	(5,670,411)
	15. Accrued litigation	-	-	-
	16. Risk corridor	649,743	649,743	-
	17. Medicare risk adjustment data	-	-	-
	18. Miscellaneous reserves	347,100	347,100	-
	19. Accrued lease	-	-	-
	20. Section 197 intangible	-	-	-
	21. Reinsurance fee	-	-	-
	99. Subtotal	19,615,396	13,379,739	6,235,657
b.	Statutory valuation allowance adjustment	(19,615,396)	(13,379,739)	(6,235,657)
c.	Nonadmitted	-	-	-
d.	Admitted Ordinary DTAs	-	-	-
e.	Capital			
	1. Investments	-	-	-
	2. Net capital loss carry-forward	-	-	-
	3. Real estate	-	-	-
	4. Other	-	-	-
	99. Subtotal	-	-	-
f.	Statutory valuation allowance adjustment	-	-	-
g.	Nonadmitted	-	-	-
h.	Admitted capital DTAs	-	-	-
i.	Admitted DTAs	$ -	$ -	$ -

NOTES TO THE FINANCIAL STATEMENTS

DTLs resulting from Book/Tax Differences in:

	December 31, 2014	December 31, 2013	Change
a. Ordinary			
1. Investments	$ -	$ -	$ -
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves/salvage & subrogation	-	-	-
5. Other	-	-	-
6. Premium acquisition reserve	-	-	-
99. Subtotal	-	-	-
b. Capital			
1. Investments	-	-	-
2. Real estate	-	-	-
3. Other	-	-	-
99. Subtotal	-	-	-
c. DTLs	$ -	$ -	$ -
(4) Net deferred tax asset/(liability)	$ -	$ -	$ -

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference as of December 31, 2014 are as follows:

	Amount	Tax Effect	Effective Tax Rate
Income Before Taxes	$ (18,168,686)	$ (7,085,788)	39.00%
Tax-Exempt Interest	(2,285,917)	(891,508)	4.91%
Tax Exempt – Remove because of NOL Rules	2,285,917	891,508	(4.91%)
Stock Options	530,910	207,055	(1.14%)
Meals & Entertainment, Lobbying expenses, etc.	77,388	30,181	(0.17%)
Statutory Valuation Allowance Adjustment	15,988,863	6,235,657	(34.32%)
Insurance	167,000	65,130	(0.36%)
Other, including prior year true-up	1,404,525	547,765	(3.01%)
Total	$ 0	$ 0	0.00%
Federal income taxes incurred [expense/(benefit)]		$ -	0.00%
Tax on capital gains/(losses)		-	0.00%
Change in net deferred income tax [charge/(benefit)]		-	0.00%
Total statutory income taxes		$ -	0.00%

E. Operating loss and tax credit carry-forwards and protective tax deposits

(1) At December 31, 2014, the Company had net operating loss carry-forwards expiring through the year 2024 of 36,321,185.

At December 31, 2014, the Company had no capital loss carry-forwards.

At December 31, 2014, the Company had no AMT credit carry-forwards.

(2) The following table demonstrates the income tax expense for 2012, 2013 and 2014 that is available for the recoupment in the event of future net losses:

	Ordinary	Capital	Total
2012	$ -	$ -	$ -
2013	-	-	-
2014	-	-	-
Total	$ -	$ -	$ -

(3) There are no deposits admitted under IRC § 6603.

F. Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

A.-F. The Company has one management contract with Humana Insurance of Puerto Rico, Inc. (HIPR) whereby the Company provided with medical and executive management, information systems, claims processing, billing and enrollment, and telemarketing and other services as required by HIPR. Management fees charged to operations for the years ended December 31, 2014 and 2013 were $(16,042,785) and $(24,100,060) respectively. As a part of this agreement, HIPR makes cash disbursements on behalf of the Company which includes, but is not limited to, medical related items, general and administrative expenses, commissions and payroll. The Company is reimbursed by HIPR monthly. The Company continues to be primarily liable for any outstanding payments made on behalf of HIPR, should HIPR not be able to fulfill its obligations.

No dividends were paid by the Company as of December 31, 2014.

At December 31, 2014, the Company reported $1,694,163 due to HIPR Amounts due to or from affiliate are generally settled within 30 days.

G. All outstanding shares of the Company are owned by the Parent Company.

H. Not Applicable.

I. Not Applicable.

J. Not Applicable.

K. Not Applicable.

L. Not Applicable.

11. Debt

A. Debt Including Capital Notes

The Company has no debentures outstanding.

The Company has no capital notes outstanding.

The Company does not have any reverse repurchase agreements.

B. Federal Home Loan Bank (FHLB) Agreements

The Company does not have any FHLB agreements.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A.-D. Defined Benefit Plans

Not Applicable.

E. Defined Contribution Plans

Not Applicable.

F. Multiemployer Plans

Not Applicable.

G. Consolidated/Holding Company Plans

The Company employees are eligible to participate in the Humana Retirement and Savings Plan ("the Plan"), a defined contribution plan, sponsored by Humana Inc. The Plan maintains two accounts, the Savings Account and the Retirement Account.

Humana Inc.'s total contributions paid to the Savings and Retirement accounts of the Humana Retirement Savings Plan were $174,594,222 and $149,022,462 for the years ended December 31, 2014 and 2013, respectively. Of these contributions, the Company contributed $1,703,658 and $2,181,243 during 2014 and 2013, respectively. As of December 31, 2014 and 2013, the fair market value of the Humana Retirement Savings Plan's assets was $37,450,943 and $34,582,993, respectively.

H. Postemployment Benefits and Compensated Absences

Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has $5 par value common stock with 1,000,000 shares authorized and 28,505 shares issued and outstanding. All shares are common stock shares.

(2) The Company has no preferred stock outstanding.

NOTES TO THE FINANCIAL STATEMENTS

(3-5) Dividends are noncumulative and are paid as determined by the Board of Directors. Dividends are subject to the approval of the Insurance Commissioner of Puerto Rico if such dividend distribution exceeds the lesser of the Company's prior year net operating profits or 10 percent of policyholders surplus funds derived from realized net operating profits.

Within the limitations above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

No dividends were paid by the Company as of December 31, 2014.

(6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

(7) Not Applicable.

(8) Not Applicable.

(9) Changes in balances of special surplus funds from the prior year is due to the estimated health insurance industry fee that will be payable on September 30, 2015.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $4,872.

(11) Not Applicable.

(12) Not Applicable.

(13) Not Applicable.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not Applicable.

B. Assessments

Not Applicable.

C. Gain Contingencies

Not Applicable.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

Not Applicable.

E. Joint and Several Liabilities

Not Applicable.

F. All Other Contingencies

During the ordinary course of business, the Company is subject to pending and threatened legal actions. Management of the Company does not believe that any of these actions will have a material adverse effect on the Company's surplus, results of operations or cash flows. However, the likelihood or outcome of current or future legal proceedings cannot be accurately predicted, and they could adversely affect the Company's surplus, results of operations and cash flows.

The Company is not aware of any other material contingent liabilities as of December 31, 2014.

15. Leases

A. Lessee Operating Lease

(1) The Company has entered into operating leases for medical and administrative office space and equipment with lease terms ranging from one to two years. Operating lease rental payments charged to expenses for the years ended December 31, 2014 and 2013 was $1,748,196 and $3,454,097, respectively.

(2) Noncancelable Lease Terms:

a) At January 1, 2015, the minimum aggregate rental commitments are as follows:

Year ending December 31,

2015	$	2,328,470
2016		2,328,570
2017		2,227,377
2018		-
2019		-
Thereafter		-
Total Minimum Lease Payments	$	6,884,417

NOTES TO THE FINANCIAL STATEMENTS

b) Certain rental commitments have renewal options extending through the year 2017. Some of these renewals are subject to adjustments in future periods.

(3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Leases

Not Applicable.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no investment in Financial Instruments with Off- Balance Sheet Risk or Concentrations of Credit Risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable.

B. Transfer and Servicing of Financial Assets

Not Applicable.

C. Wash Sales

Not Applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

Not Applicable.

B. ASC Plans

Not Applicable.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

(1) The Company records no revenue explicitly attributable to the cost share and reinsurance components of administered Medicare products.

(2) As of December 31, 2014, the Company has recorded a receivable from CMS of $7,744,213 related to the cost share and reinsurance components of administered Medicare products. The Company does not have any additional receivables greater than 10% of the Company's accounts receivable from uninsured accident and health plans or $10,000.

(3) As no revenue is recorded in connection with the cost share and reinsurance components of the Company's Medicare contracts, the Company has recorded no allowances and reserves for adjustment of recorded revenues and receivables.

(4) The Company has made no adjustment to revenue resulting from audit of receivables related to revenues recorded in the prior period.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable.

20. Fair Value Measurements

A. (1) The fair value of financial assets at December 31, 2014 were as follows:

	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Bonds				
U.S. governments	$ -	$ -	$ -	$ -
Tax-exempt municipal	-	-	-	-
Residential mortgage-backed	-	-	-	-
Corporate debt securities	-	138,000	-	138,000
Total bonds	-	138,000	-	138,000
Total assets at fair value	$ -	$ 138,000	$ -	$ 138,000
b. Liabilities at fair value	$ -	$ -	$ -	$ -
Total liabilities at fair value	$ -	$ -	$ -	$ -

The Company reports transfers between Level 1 and Level 2 of the fair value hierarchy levels at the end of the reporting period. There were no transfers between Level 1 and Level 2 of the fair value hierarchy between December 31, 2013 and December 31, 2014.

NOTES TO THE FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable.

(3) The Company reports transfers into or out of Level 3 of the fair value hierarchy levels at the end of the reporting period. There were no transfers into or out of Level 3 of the fair value hierarchy levels between December 31, 2013 and December 31, 2014.

(4) Fair value of actively traded debt securities are based on quoted market prices. Fair value of other debt securities are based on quoted market prices of identical or similar securities or based on observable inputs like interest rates generally using a market valuation approach, or, less frequently, an income valuation approach and are generally classified as Level 2. The Company generally obtains one quoted price for each security from a third party pricing service. These prices are generally derived from recently reported trades for identical or similar securities, including adjustments through the reporting date based upon observable market information. When quoted prices are not available, the third party pricing service may use quoted market prices of comparable securities or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include benchmark yields, reported trades, credit spreads, broker quotes, default rates and prepayment speeds. The Company is responsible for the determination of fair value and as such, the Company performs analysis on the prices received from the third party pricing service to determine whether the prices are reasonable estimates of fair value. The Company's analysis includes a review of monthly price fluctuations as well as a quarterly comparison of the prices received from the pricing service to prices reported by the Company's third party investment advisor. Based on the Company's internal price verification procedures and review of fair value methodology documentation provided by the third party pricing service, there were no material adjustments to the prices obtained from the third party pricing service during the year ended December 31, 2014.

(5) Derivative Fair Values

Not Applicable.

B. Other Fair Value Disclosures

Not Applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	$ 138,000	$ 138,000	$ -	$ 138,000	$ -	$ -

D. Financial Instruments for which Not Practicable to Estimate Fair Values

Not Applicable.

21. Other Items

A. Extraordinary Items

Not Applicable.

B. Troubled Debt Restructuring: Debtors

Not Applicable.

C. Other Disclosures and Unusual Items

Not Applicable.

D. Business Interruption Insurance Recoveries

Not Applicable.

E. State Transferable and Non-transferable Tax Credits

Not Applicable.

F. Subprime Mortgage Related Risk Exposure

(1) The Company consults with its external investment managers to assess its subprime mortgage related risk exposure. Certain characteristics are utilized to determine if a mortgage-backed security has subprime exposure. The main characteristics reviewed when determining this are the collateral and structure of the security, the loan purpose, loan documentation, occupancy, geographical location, loan size and type. Subprime mortgage borrowers typically have lower credit scores, lower loan balances and higher loan-to-values than other conforming loans. Management's practices include reviewing quantitative and qualitative credit models that analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks; as well as reviewing the estimation of security cash flows and monthly model calibrations.

(2) Direct exposure through investments in sub-prime mortgage loans.

The Company has no direct exposure through investment to sub-prime mortgage loans.

NOTES TO THE FINANCIAL STATEMENTS

(3) Direct exposure through other investments:

a. Residential mortgage backed securities – No substantial exposure noted.
b. Commercial mortgage backed securities – No substantial exposure noted.
c. Collateralized debt obligations – No substantial exposure noted.
d. Structured securities – No substantial exposure noted.
e. Equity investment in SCAs – No substantial exposure noted.
f. Other assets – No substantial exposure noted.
g. Total – No substantial exposure noted.

(4) Underwriting exposure to sub-prime mortgage risk through Mortgage Guaranty coverage, Financial Guaranty coverage, Directors and Officers liability coverage, or Errors and Omissions liability coverage.

Not Applicable.

Classification of mortgage related securities is primarily based on information from outside data services, including rating agency actions. When considering our exposure, the Company evaluated the percentage of full documentation loans, percent of owner occupied properties, FICO scores, average margin for ARM loans, percent of loans with prepayment penalties, the existence of non-traditional underwriting standards, among other factors.

G. Retained Assets

Not Applicable.

22. Events Subsequent

On January 1, 2015, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). This annual fee will be allocated to individual health insurers based on the ratio of the amount of the entity's net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity's portion of the annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. As of December 31, 2014, the Company has written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2015, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2015 to be $7,380,018. This amount is reflected in special surplus. This assessment is expected to impact risk based capital (RBC) by 10.61%. Reporting the ACA assessment as of December 31, 2014 would not have triggered an RBC action level. The Company expects to offset the impact of the health insurance industry fee on its results of operations in 2015 through pretax income improvement; however, there can be no assurance that it will be able to do so.

The Company is not aware of any events or transactions occurring subsequent to the close of the books for this statement which may have a material effect on its financial condition. Subsequent events have been considered through March 31, 2015 for the Statutory Statement issued on March 31, 2015.

		Current Year	Prior Year
A.	ACA fee assessment payable for the upcoming year	$ 7,380,018	$ 4,418,100
B.	ACA fee assessment paid	$ 4,850,656	$ -
C.	Premiums written subject to ACA 9010 assessment	$ 391,421,609	$ 908,525,780
D.	Total Adjusted Capital before surplus adjustment	$ 69,525,766	
E.	Authorized Control Level before surplus adjustment	$ 10,554,764	
F.	Total Adjusted Capital after surplus adjustment	$ 62,145,748	
G.	Authorized Control Level after surplus adjustment	$ 10,554,764	
H.	Would reporting the ACA assessment as of December 31, 2014, have triggered an RBC action level (YES/NO)	No	

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10.0 percent or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10.0 percent or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

NOTES TO THE FINANCIAL STATEMENTS

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

B. Uncollectible Reinsurance

Not Applicable.

C. Commutation of Ceded Reinsurance

Not Applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. The Company estimates accrued retrospective premium adjustments for its Medicare business through a mathematical approach using an algorithm based upon settlement procedures defined by contracts with CMS.

The Company estimates accrued retrospective premium adjustments for its Commercial business based on experience to date, knowledge of the marketplace, and the terms of the risk corridors program with HHS.

B. The Company records accrued retrospective premium as an adjustment to earned premiums.

C. The amount of net premiums written by the Company at December 31, 2014 that are subject to retrospective rating features was $379,975,282, or 97.03% of the total net premiums written. No other net premiums written by the Company are subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

	Individual	Small Group Employer	Large Group Employer	Other Categories with rebates	Total
Prior Reporting Year:					
Medical loss ratio rebates incurred	$ -	$ -	$ (93,600)	$ -	$ (93,600)
Medical loss ratio rebates paid	-	-	259,822	-	259,822
Medical loss rebates unpaid	-	-	-	-	-
Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$ -
Current Reporting Year-to-date:					
Medical loss ratio rebates incurred	$ (0)	$ -	$ 1,347,609	$ -	$ 1,347,608
Medical loss ratio rebates paid	-	-	604,146	-	604,146
Medical loss rebates unpaid	(0)	-	743,462	-	743,462
Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$ 743,462

E. Risk Sharing Provisions of the Affordable Care Act

Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2013 were $65,394,559. As of December 31, 2014, $0 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $0 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $65,394,559 favorable prior-year development since December 31, 2013. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company did not experience any material prior year claim development on retrospectively rated policies.

26. Intercompany Pooling Arrangements

Not Applicable.

27. Structured Settlements

The Company has no structured settlements.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

Quarter	Estimate Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More than 181 Days after Billing
12/31/2014	$ 2,737,532	$ 2,737,532	$ -	$ -	$ -
9/30/2014	2,526,042	2,526,042	2,513,016	-	-
6/30/2014	2,294,126	2,294,126	2,266,719	16,867	-
3/31/2014	1,509,428	1,509,428	1,471,963	27,986	470
12/31/2013	1,066,049	1,066,049	1,053,513	12,028	508
9/30/2013	920,574	920,574	918,791	-	1,783
6/30/2013	1,040,707	1,040,707	1,040,701	-	6
3/31/2013	1,784,566	1,784,566	1,437,328	307,304	3,934
12/31/2012	703,951	703,951	701,259	-	2,692
9/30/2012	715,687	715,687	679,926	33,113	2,648
6/30/2012	779,226	779,226	631,513	145,130	2,583
3/31/2012	9,186	9,186	5,823	-	3,363

B. Risk Sharing Receivables

Not Applicable.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

Not Applicable.

31. Anticipated Salvage and Subrogation

Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Puerto Rico

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2014

3.4 By what department or departments?
Insurance Commissioner of Puerto Rico - DOI

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
N/A

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLC, 500 West Main Street, Suite 1800, Louisville, Kentucky 40202-4264

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:
N/A

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:
N/A

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain
N/A

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Jonathan Albert Canine, Vice President and Appointed Actuary, 500 West Main Street, Louisville, KY 40203

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value $ 0

12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
Not Applicable.

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [X] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Revised based on general policy and regulatory changes

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $ 0
- 20.12 To stockholders not officers $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $ 0
- 20.22 To stockholders not officers $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $ 0
- 21.22 Borrowed from others $ 0
- 21.23 Leased from others $ 0
- 21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses $ 0
- 22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]

24.02 If no, give full and complete information relating thereto
N/A

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
N/A

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
24.103 Total payable for securities lending reported on the liability page. $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $ 0
25.22 Subject to reverse repurchase agreements $ 0
25.23 Subject to dollar repurchase agreements $ 0
25.24 Subject to reverse dollar repurchase agreements $ 0
25.25 Placed under option agreements $ 0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $ 0
25.27 FHLB Capital Stock $ 0
25.28 On deposit with states $ 16,201,312
25.29 On deposit with other regulatory bodies $ 0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB $ 0
25.31 Pledged as collateral to FHLB - including assets backing funding agreements $ 0
25.32 Other $ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Citibank N.A.	Securities Services Unit , PO Box 70301, San Juan PR 00936-70301 Attn: Evelyn Cotoo, AVP

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]
28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
107105.00	Blackrock, Inc.	55 East 52nd Street, New York, NY 10055

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	126,745,285	128,471,696	1,726,411
30.2 Preferred stocks	0	0	0
30.3 Totals	126,745,285	128,471,696	1,726,411

30.4 Describe the sources or methods utilized in determining the fair values:

Fair value of actively traded debt and equity securities are based on quoted market prices.Fair value of inactively traded debt securities are based on quoted market prices of identical or similar securities or based on observable inputs like interest rates using either a market or income valuation.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Fair value of actively traded debt and equity securities are based on quoted market prices.Fair value of inactively traded debt securities are based on quoted market prices of identical or similar securities or based on observable inputs like interest rates using either a market or income valuation.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

None

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 344,285

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
MMAPA	110,000
Natural Awakenings Corp	120,696

34.1 Amount of payments for legal expenses, if any? $ 634,487

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Pietrantoni, Mendez & Alvarez LLC	221,782

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above $ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	391,594,145	906,631,361
2.2	Premium Denominator	391,594,145	906,631,361
2.3	Premium Ratio (2.1/2.2)	1.000	1.000
2.4	Reserve Numerator	62,750,544	71,204,842
2.5	Reserve Denominator	62,750,544	71,204,842
2.6	Reserve Ratio (2.4/2.5)	1.000	1.000

3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No [X]

3.2 If yes, give particulars:

4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes [X] No [ ]

4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [X]

5.1 Does the reporting entity have stop-loss reinsurance? Yes [X] No [ ]

5.2 If no, explain:

5.3 Maximum retained risk (see instructions)

5.31 Comprehensive Medical $ 3,000,000

5.32 Medical Only $ 0

5.33 Medicare Supplement $ 0

5.34 Dental & Vision $ 0

5.35 Other Limited Benefit Plan $ 0

5.36 Other $ 0

6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:

Provider contracts include hold harmless and continuation of benefits provisions. HMO has an indemnity agreement with the parent company.

7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [X] No [ ]

7.2 If no, give details

8. Provide the following information regarding participating providers:

8.1 Number of providers at start of reporting year 12,531

8.2 Number of providers at end of reporting year 12,958

9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [ ] No [X]

9.2 If yes, direct premium earned:

9.21 Business with rate guarantees between 15-36 months $ 0

9.22 Business with rate guarantees over 36 months $ 0

GENERAL INTERROGATORIES

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [ ] No [X]

10.2 If yes:

10.21 Maximum amount payable bonuses $ 0
10.22 Amount actually paid for year bonuses $ 0
10.23 Maximum amount payable withholds $ 0
10.24 Amount actually paid for year withholds $ 0

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model, Yes [ ] No [X]
11.13 An Individual Practice Association (IPA), or, Yes [ ] No [X]
11.14 A Mixed Model (combination of above)? Yes [ ] No [X]

11.2 Is the reporting entity subject to Minimum Net Worth Requirements? Yes [X] No [ ]
11.3 If yes, show the name of the state requiring such net worth. Puerto Rico
11.4 If yes, show the amount required. $ 21,109,527
11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No [X]
11.6 If the amount is calculated, show the calculation
See RBC calculation or state regulation

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
Puerto Rico - Albonito, Arecibo, Arroryo, Aguas Buenas, Barranquitas, Bayamon, Carolina, Cayey, Cidra, Coamo, Caguas, Guayama, Gurabo, Humacao, Juan Diaz, Juncos, Las Piedras, Maunabo, Mayaguez, Naguabo, Orocovis, Patillas, Ponce, Salinas, San Juan, San Lorenzo, Santa Isabil, Villalba, Yabucoa

13.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

13.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

13.4 If yes, please provide the balance of funds administered as of the reporting date. $ 0

14.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [X] N/A [ ]
14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit 5 Letters of Credit	6 Trust Agreements	7 Other

15. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

15.1 Direct Premium Written $ 0
15.2 Total Incurred Claims $ 0
15.3 Number of Covered Lives 0

*Ordinary Life Insurance Includes
Term(whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

FIVE-YEAR HISTORICAL DATA

		1 2014	2 2013	3 2012	4 2011	5 2010
	Balance Sheet (Pages 2 and 3)					
1.	Total admitted assets (Page 2, Line 28)	150,112,414	189,490,517	260,821,262	226,287,628	228,275,952
2.	Total liabilities (Page 3, Line 24)	80,586,648	102,457,818	158,325,250	143,874,680	160,402,254
3.	Statutory surplus	21,109,527	600,000	600,000	600,000	600,000
4.	Total capital and surplus (Page 3, Line 33)	69,525,766	87,032,699	102,496,012	82,412,948	67,873,698
	Income Statement (Page 4)					
5.	Total revenues (Line 8)	391,463,927	907,212,559	1,025,150,166	917,724,977	689,364,167
6.	Total medical and hospital expenses (Line 18)	367,677,319	843,803,471	932,858,820	831,648,379	625,639,166
7.	Claims adjustment expenses (Line 20)	9,843,849	15,146,086	16,832,138	20,155,456	0
8.	Total administrative expenses (Line 21)	39,839,800	64,905,040	50,567,314	47,876,429	57,584,705
9.	Net underwriting gain (loss) (Line 24)	(22,044,041)	(20,495,038)	24,891,894	18,044,713	6,140,296
10.	Net investment gain (loss) (Line 27)	3,878,255	3,749,019	4,268,411	3,266,354	3,060,219
11.	Total other income (Lines 28 plus 29)	(2,909)	756	2,532	2,072	0
12.	Net income or (loss) (Line 32)	(18,168,695)	(14,982,476)	19,645,828	14,632,310	5,606,543
	Cash Flow (Page 6)					
13.	Net cash from operations (Line 11)	(14,623,127)	(63,401,465)	50,599,284	85,044,644	(27,580,603)
	Risk-Based Capital Analysis					
14.	Total adjusted capital	69,525,766	87,032,699	102,496,012	82,412,948	67,873,698
15.	Authorized control level risk-based capital	10,554,764	35,122,855	37,807,234	34,488,482	26,845,959
	Enrollment (Exhibit 1)					
16.	Total members at end of period (Column 5, Line 7)	60,335	46,811	568,004	560,709	547,600
17.	Total members months (Column 6, Line 7)	682,784	5,303,170	6,809,448	6,635,363	5,044,143
	Operating Percentage (Page 4) (Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18.	Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19.	Total hospital and medical plus other non-health (Lines 18 plus Line 19)	93.9	93.0	91.0	90.6	90.8
20.	Cost containment expenses	2.2	1.5	1.6	1.6	0.0
21.	Other claims adjustment expenses	0.3	0.1	0.1	0.6	0.0
22.	Total underwriting deductions (Line 23)	105.6	102.3	97.6	98.0	99.1
23.	Total underwriting gain (loss) (Line 24)	(5.6)	(2.3)	2.4	2.0	0.9
	Unpaid Claims Analysis (U&I Exhibit, Part 2B)					
24.	Total claims incurred for prior years (Line 13, Col. 5)	62,935,029	109,590,914	115,942,181	80,904,604	74,294,593
25.	Estimated liability of unpaid claims-[prior year (Line 13, Col. 6)]	63,734,676	121,626,192	123,324,774	110,861,985	91,171,406
	Investments In Parent, Subsidiaries and Affiliates					
26.	Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27.	Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28.	Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	0	0	0	0
29.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
30.	Affiliated mortgage loans on real estate	0	0	0	0	0
31.	All other affiliated	0	0	0	0	0
32.	Total of above Lines 26 to 31	0	0	0	0	0
33.	Total investment in parent included in Lines 26 to 31 above.	0	0	0	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE T PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

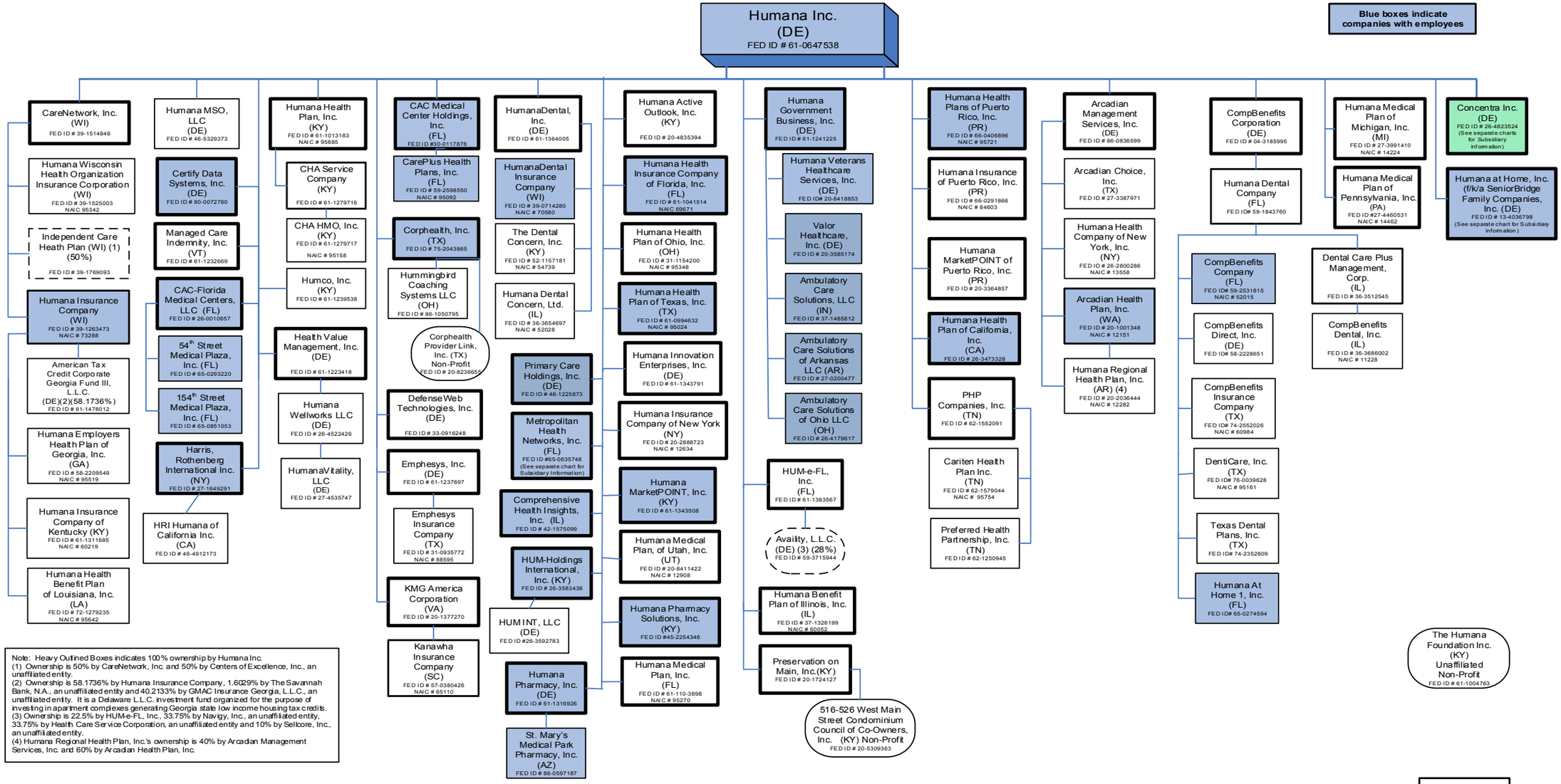
		1	Direct Business Only							
			2	3	4	5	6	7	8	9
	States, etc.	Active Status	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1.	Alabama AL	N	0	0	0	0	0	0	0	0
2.	Alaska AK	N	0	0	0	0	0	0	0	0
3.	Arizona AZ	N	0	0	0	0	0	0	0	0
4.	Arkansas AR	N	0	0	0	0	0	0	0	0
5.	California CA	N	0	0	0	0	0	0	0	0
6.	Colorado CO	N	0	0	0	0	0	0	0	0
7.	Connecticut CT	N	0	0	0	0	0	0	0	0
8.	Delaware DE	N	0	0	0	0	0	0	0	0
9.	District of Columbia DC	N	0	0	0	0	0	0	0	0
10.	Florida FL	N	0	0	0	0	0	0	0	0
11.	Georgia GA	N	0	0	0	0	0	0	0	0
12.	Hawaii HI	N	0	0	0	0	0	0	0	0
13.	Idaho ID	N	0	0	0	0	0	0	0	0
14.	Illinois IL	N	0	0	0	0	0	0	0	0
15.	Indiana IN	N	0	0	0	0	0	0	0	0
16.	Iowa IA	N	0	0	0	0	0	0	0	0
17.	Kansas KS	N	0	0	0	0	0	0	0	0
18.	Kentucky KY	N	0	0	0	0	0	0	0	0
19.	Louisiana LA	N	0	0	0	0	0	0	0	0
20.	Maine ME	N	0	0	0	0	0	0	0	0
21.	Maryland MD	N	0	0	0	0	0	0	0	0
22.	Massachusetts MA	N	0	0	0	0	0	0	0	0
23.	Michigan MI	N	0	0	0	0	0	0	0	0
24.	Minnesota MN	N	0	0	0	0	0	0	0	0
25.	Mississippi MS	N	0	0	0	0	0	0	0	0
26.	Missouri MO	N	0	0	0	0	0	0	0	0
27.	Montana MT	N	0	0	0	0	0	0	0	0
28.	Nebraska NE	N	0	0	0	0	0	0	0	0
29.	Nevada NV	N	0	0	0	0	0	0	0	0
30.	New Hampshire NH	N	0	0	0	0	0	0	0	0
31.	New Jersey NJ	N	0	0	0	0	0	0	0	0
32.	New Mexico NM	N	0	0	0	0	0	0	0	0
33.	New York NY	N	0	0	0	0	0	0	0	0
34.	North Carolina NC	N	0	0	0	0	0	0	0	0
35.	North Dakota ND	N	0	0	0	0	0	0	0	0
36.	Ohio OH	N	0	0	0	0	0	0	0	0
37.	Oklahoma OK	N	0	0	0	0	0	0	0	0
38.	Oregon OR	N	0	0	0	0	0	0	0	0
39.	Pennsylvania PA	N	0	0	0	0	0	0	0	0
40.	Rhode Island RI	N	0	0	0	0	0	0	0	0
41.	South Carolina SC	N	0	0	0	0	0	0	0	0
42.	South Dakota SD	N	0	0	0	0	0	0	0	0
43.	Tennessee TN	N	0	0	0	0	0	0	0	0
44.	Texas TX	N	0	0	0	0	0	0	0	0
45.	Utah UT	N	0	0	0	0	0	0	0	0
46.	Vermont VT	N	0	0	0	0	0	0	0	0
47.	Virginia VA	N	0	0	0	0	0	0	0	0
48.	Washington WA	N	0	0	0	0	0	0	0	0
49.	West Virginia WV	N	0	0	0	0	0	0	0	0
50.	Wisconsin WI	N	0	0	0	0	0	0	0	0
51.	Wyoming WY	N	0	0	0	0	0	0	0	0
52.	American Samoa AS	N	0	0	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0	0	0
54.	Puerto Rico PR	L	12,849,676	354,760,962	11,488,646	12,586,212	0	0	391,685,496	0
55.	U.S. Virgin Islands VI	N	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	0	0	0	0
58.	Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59.	Subtotal	XXX	12,849,676	354,760,962	11,488,646	12,586,212	0	0	391,685,496	0
60.	Reporting entity contributions for Employee Benefit Plans	XXX	0	0	0	0	0	0	0	0
61.	Total (Direct Business)	(a) 1	12,849,676	354,760,962	11,488,646	12,586,212	0	0	391,685,496	0
	DETAILS OF WRITE-INS									
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

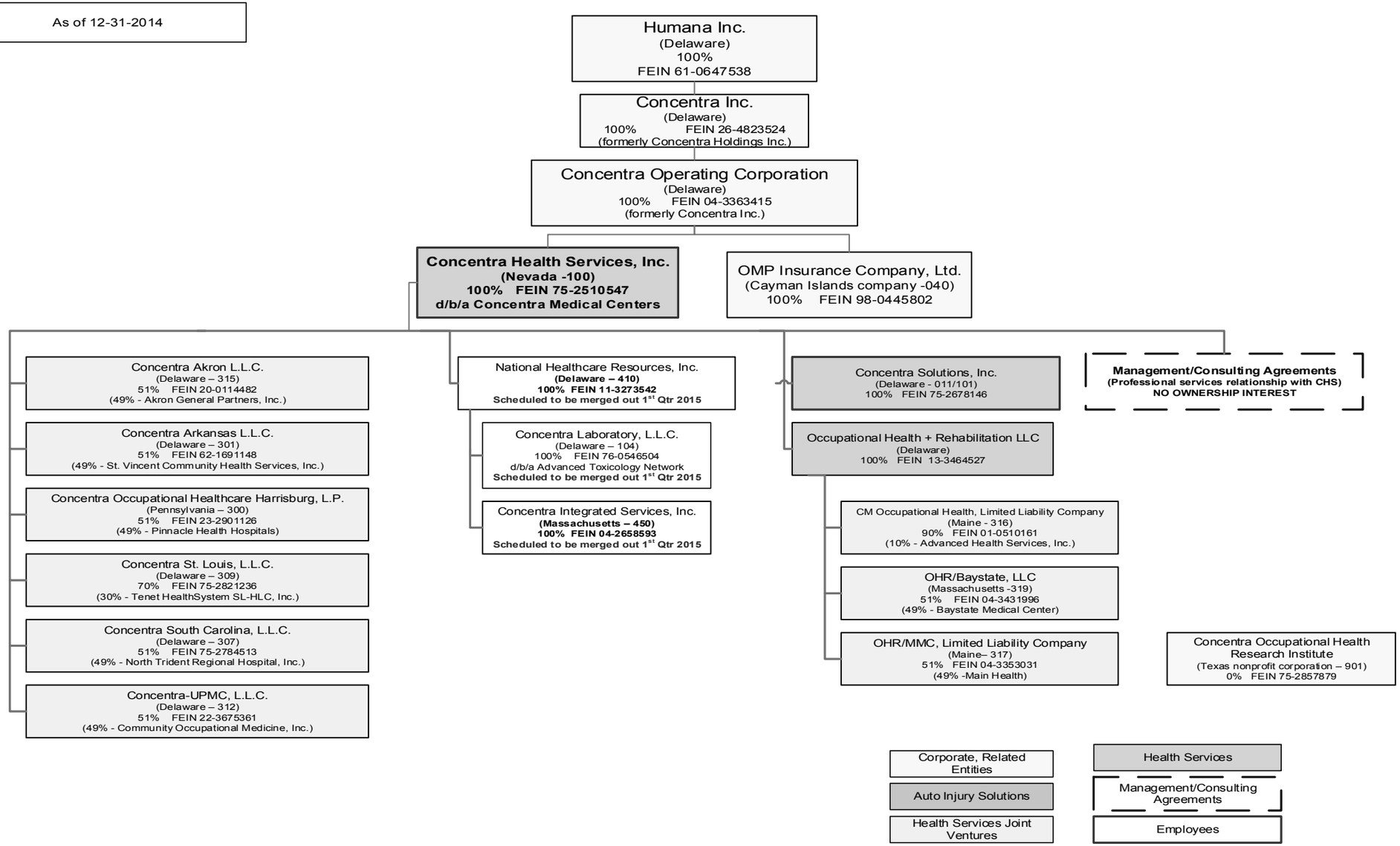
Explanation of basis of allocation by states, premiums by state, etc.

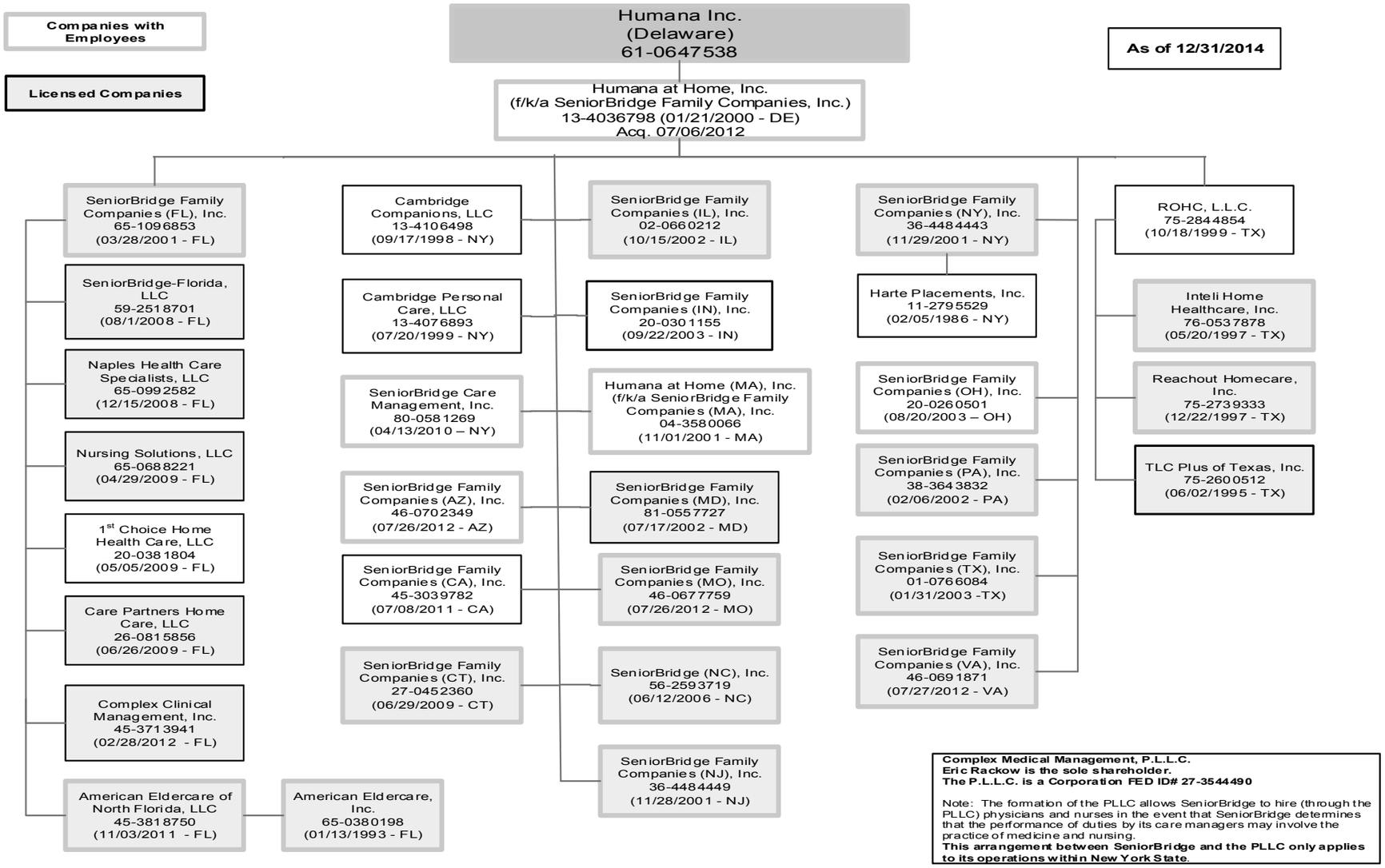
The company allocates group premiums to the situs of the contract and individual premiums based on residence.

(a) Insert the number of L responses except for Canada and Other Alien.

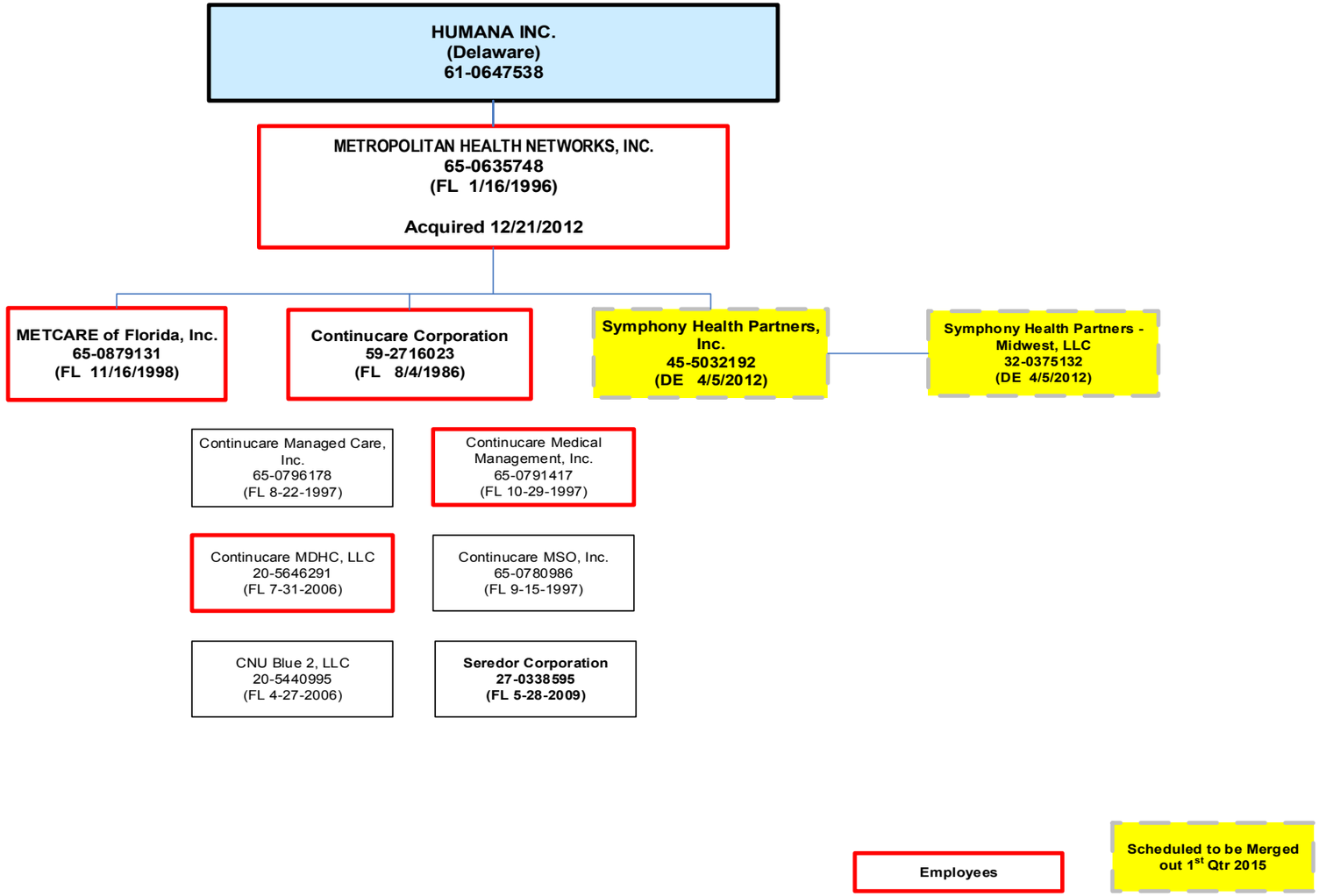

Humana Inc. (DE) FED ID # 61-0647538
Blue boxes indicate companies with employees
CareNetwork, Inc. (WI) FED ID # 39-1514846
Humana Wisconsin Health Organization Insurance Corporation (WI) FED ID # 39-1525003 NAIC 95342
Independent Care Heath Plan (WI) (1) (50%) FED ID # 39-1769093
Humana Insurance Company (WI) FED ID # 39-1263473 NAIC # 73288
American Tax Credit Corporate Georgia Fund III, L.L.C. (DE)(2)(58.1736%) FED ID # 61-1478012
Humana Employers Health Plan of Georgia, Inc. (GA) FED ID # 58-2209549 NAIC # 95519
Humana Insurance Company of Kentucky (KY) FED ID # 61-1311685 NAIC # 60219
Humana Health Benefit Plan of Louisiana, Inc. (LA) FED ID # 72-1279235 NAIC # 95642
Humana MSO, LLC (DE) FED ID # 46-5329373
Certify Data Systems, Inc. (DE) FED ID # 80-0072760
Managed Care Indemnity, Inc. (VT) FED ID # 61-1232669
CAC-Florida Medical Centers, LLC (FL) FED ID # 26-0010657
54th Street Medical Plaza, Inc. (FL) FED ID # 65-0293220
154th Street Medical Plaza, Inc. (FL) FED ID # 65-0851053
Harris, Rothenberg International Inc. (NY) FED ID # 27-1649291
HRI Humana of California Inc. (CA) FED ID # 46-4912173
Humana Health Plan, Inc. (KY) FED ID # 61-1013183 NAIC # 95885
CHA Service Company (KY) FED ID # 61-1279716
CHA HMO, Inc. (KY) FED ID # 61-1279717 NAIC # 95158
Humco, Inc. (KY) FED ID # 61-1239538
Health Value Management, Inc. (DE) FED ID # 61-1223418
Humana Wellworks LLC (DE) FED ID # 26-4522426
HumanaVitality, LLC (DE) FED ID # 27-4535747
CAC Medical Center Holdings, Inc. (FL) FED ID #30-0117876
CarePlus Health Plans, Inc. (FL) FED ID # 59-2598550 NAIC # 95092
Corphealth, Inc. (TX) FED ID # 75-2043865
Hummingbird Coaching Systems LLC (OH) FED ID # 86-1050795
Corphealth Provider Link, Inc. (TX) Non-Profit FED ID # 20-8236652
DefenseWeb Technologies, Inc. (DE) FED ID# 33-0916248
Emphesys, Inc. (DE) FED ID # 61-1237697
Emphesys Insurance Company (TX) FED ID # 31-0935772 NAIC # 88595
KMG America Corporation (VA) FED ID # 20-1377270
Kanawha Insurance Company (SC) FED ID # 57-0380426 NAIC # 65110
HumanaDental, Inc. (DE) FED ID # 61-1364005
HumanaDental Insurance Company (WI) FED ID # 39-0714280 NAIC # 70580
The Dental Concern, Inc. (KY) FED ID # 52-1157181 NAIC # 54739
Humana Dental Concern, Ltd. (IL) FED ID # 36-3654697 NAIC # 52028
Primary Care Holdings, Inc. (DE) FED ID # 46-1225873
Metropolitan Health Networks, Inc. (FL) FED ID #65-0635748 (See separate chart for Subsidiary Information)
Comprehensive Health Insights, Inc. (IL) FED ID # 42-1575099
HUM-Holdings International, Inc. (KY) FED ID # 26-3583438
HUMINT, LLC (DE) FED ID #26-3592783
Humana Pharmacy, Inc. (DE) FED ID # 61-1316926
St. Mary's Medical Park Pharmacy, Inc. (AZ) FED ID # 86-0597187
Humana Active Outlook, Inc. (KY) FED ID # 20-4835394
Humana Health Insurance Company of Florida, Inc. (FL) FED ID # 61-1041514 NAIC 69671
Humana Health Plan of Ohio, Inc. (OH) FED ID # 31-1154200 NAIC # 95348
Humana Health Plan of Texas, Inc. (TX) FED ID # 61-0994632 NAIC # 95024
Humana Innovation Enterprises, Inc. (DE) FED ID # 61-1343791
Humana Insurance Company of New York (NY) FED ID # 20-2888723 NAIC # 12634
Humana MarketPOINT, Inc. (KY) FED ID # 61-1343508
Humana Medical Plan, of Utah, Inc. (UT) FED ID # 20-8411422 NAIC # 12908
Humana Pharmacy Solutions, Inc. (KY) FED ID #45-2254346
Humana Medical Plan, Inc. (FL) FED ID # 61-110-3898 NAIC # 95270
Humana Government Business, Inc. (DE) FED ID # 61-1241225
Humana Veterans Healthcare Services, Inc. (DE) FED ID# 20-8418853
Valor Healthcare, Inc. (DE) FED ID # 20-3585174
Ambulatory Care Solutions, LLC (IN) FED ID # 37-1485812
Ambulatory Care Solutions of Arkansas LLC (AR) FED ID # 27-0200477
Ambulatory Care Solutions of Ohio LLC (OH) FED ID # 26-4179617
HUM-e-FL, Inc. (FL) FED ID # 61-1383567
Availity, L.L.C. (DE) (3) (28%) FED ID # 59-3715944
Humana Benefit Plan of Illinois, Inc. (IL) FED ID # 37-1326199 NAIC # 60052
Preservation on Main, Inc.(KY) FED ID # 20-1724127
516-526 West Main Street Condominium Council of Co-Owners, Inc. (KY) Non-Profit FED ID # 20-5309363
Humana Health Plans of Puerto Rico, Inc. (PR) FED ID # 66-0406896 NAIC # 95721
Humana Insurance of Puerto Rico, Inc. (PR) FED ID # 66-0291866 NAIC # 84603
Humana MarketPOINT of Puerto Rico, Inc. (PR) FED ID # 20-3364857
Humana Health Plan of California, Inc. (CA) FED ID # 26-3473328
PHP Companies, Inc. (TN) FED ID # 62-1552091
Cariten Health Plan Inc. (TN) FED ID # 62-1579044 NAIC # 95754
Preferred Health Partnership, Inc. (TN) FED ID # 62-1250945
Arcadian Management Services, Inc. (DE) FED ID # 86-0836599
Arcadian Choice, Inc. (TX) FED ID # 27-3387971
Humana Health Company of New York, Inc. (NY) FED ID # 26-2800286 NAIC # 13558
Arcadian Health Plan, Inc. (WA) FED ID # 20-1001348 NAIC # 12151
Humana Regional Health Plan, Inc. (AR) (4) FED ID # 20-2036444 NAIC # 12282
CompBenefits Corporation (DE) FED ID # 04-3185995
Humana Dental Company (FL) FED ID# 59-1843760
CompBenefits Company (FL) FED ID# 59-2531815 NAIC # 52015
CompBenefits Direct, Inc. (DE) FED ID# 58-2228651
CompBenefits Insurance Company (TX) FED ID# 74-2552026 NAIC # 60984
DentiCare, Inc. (TX) FED ID# 76-0039628 NAIC # 95161
Texas Dental Plans, Inc. (TX) FED ID# 74-2352809
Humana At Home 1, Inc. (FL) FED ID# 65-0274594
Dental Care Plus Management, Corp. (IL) FED ID # 36-3512545
CompBenefits Dental, Inc. (IL) FED ID # 36-3686002 NAIC # 11228
Humana Medical Plan of Michigan, Inc. (MI) FED ID # 27-3991410 NAIC # 14224
Humana Medical Plan of Pennsylvania, Inc. (PA) FED ID #27-4460531 NAIC # 14462
Concentra Inc. (DE) FED ID # 26-4823524 (See separate charts for Subsidiary information)
Humana at Home, Inc. (f/k/a SeniorBridge Family Companies, Inc. (DE) FED ID # 13-4036798 (See separate chart for Subsidiary information)
The Humana Foundation Inc. (KY) Unaffiliated Non-Profit FED ID # 61-1004763
Note: Heavy Outlined Boxes indicates 100% ownership by Humana Inc.
(1) Ownership is 50% by CareNetwork, Inc. and 50% by Centers of Excellence, Inc., an unaffiliated entity.
(2) Ownership is 58.1736% by Humana Insurance Company, 1.6029% by The Savannah Bank, N.A., an unaffiliated entity and 40.2133% by GMAC Insurance Georgia, L.L.C., an unaffiliated entity. It is a Delaware L.L.C. investment fund organized for the purpose of investing in apartment complexes generating Georgia state low income housing tax credits.
(3) Ownership is 22.5% by HUM-e-FL, Inc., 33.75% by Navigy, Inc., an unaffiliated entity, 33.75% by Health Care Service Corporation, an unaffiliated entity and 10% by Sellcore, Inc., an unaffiliated entity.
(4) Humana Regional Health Plan, Inc.'s ownership is 40% by Arcadian Management Services, Inc. and 60% by Arcadian Health Plan, Inc.
As of 12/31/2014

As of 12-31-2014




Companies with Employees
Licensed Companies
Humana Inc. (Delaware) 61-0647538
As of 12/31/2014
Humana at Home, Inc. (f/k/a SeniorBridge Family Companies, Inc.) 13-4036798 (01/21/2000 - DE) Acq. 07/06/2012
SeniorBridge Family Companies (FL), Inc. 65-1096853 (03/28/2001 - FL)
SeniorBridge-Florida, LLC 59-2518701 (08/1/2008 - FL)
Naples Health Care Specialists, LLC 65-0992582 (12/15/2008 - FL)
Nursing Solutions, LLC 65-0688221 (04/29/2009 - FL)
1st Choice Home Health Care, LLC 20-0381804 (05/05/2009 - FL)
Care Partners Home Care, LLC 26-0815856 (06/26/2009 - FL)
Complex Clinical Management, Inc. 45-3713941 (02/28/2012 - FL)
American Eldercare of North Florida, LLC 45-3818750 (11/03/2011 - FL)
American Eldercare, Inc. 65-0380198 (01/13/1993 - FL)
Cambridge Companions, LLC 13-4106498 (09/17/1998 - NY)
Cambridge Personal Care, LLC 13-4076893 (07/20/1999 - NY)
SeniorBridge Care Management, Inc. 80-0581269 (04/13/2010 – NY)
SeniorBridge Family Companies (AZ), Inc. 46-0702349 (07/26/2012 - AZ)
SeniorBridge Family Companies (CA), Inc. 45-3039782 (07/08/2011 - CA)
SeniorBridge Family Companies (CT), Inc. 27-0452360 (06/29/2009 - CT)
SeniorBridge Family Companies (IL), Inc. 02-0660212 (10/15/2002 - IL)
SeniorBridge Family Companies (IN), Inc. 20-0301155 (09/22/2003 - IN)
Humana at Home (MA), Inc. (f/k/a SeniorBridge Family Companies (MA), Inc. 04-3580066 (11/01/2001 - MA)
SeniorBridge Family Companies (MD), Inc. 81-0557727 (07/17/2002 - MD)
SeniorBridge Family Companies (MO), Inc. 46-0677759 (07/26/2012 - MO)
SeniorBridge (NC), Inc. 56-2593719 (06/12/2006 - NC)
SeniorBridge Family Companies (NJ), Inc. 36-4484449 (11/28/2001 - NJ)
SeniorBridge Family Companies (NY), Inc. 36-4484443 (11/29/2001 - NY)
Harte Placements, Inc. 11-2795529 (02/05/1986 - NY)
SeniorBridge Family Companies (OH), Inc. 20-0260501 (08/20/2003 – OH)
SeniorBridge Family Companies (PA), Inc. 38-3643832 (02/06/2002 - PA)
SeniorBridge Family Companies (TX), Inc. 01-0766084 (01/31/2003 -TX)
SeniorBridge Family Companies (VA), Inc. 46-0691871 (07/27/2012 - VA)
ROHC, L.L.C. 75-2844854 (10/18/1999 - TX)
Inteli Home Healthcare, Inc. 76-0537878 (05/20/1997 - TX)
Reachout Homecare, Inc. 75-2739333 (12/22/1997 - TX)
TLC Plus of Texas, Inc. 75-2600512 (06/02/1995 - TX)
Complex Medical Management, P.L.L.C.
Eric Rackow is the sole shareholder.
The P.L.L.C. is a Corporation FED ID# 27-3544490
Note: The formation of the PLLC allows SeniorBridge to hire (through the PLLC) physicians and nurses in the event that SeniorBridge determines that the performance of duties by its care managers may involve the practice of medicine and nursing.
This arrangement between SeniorBridge and the PLLC only applies to its operations within New York State.

As of 12-31-2014



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Deposits	104,540	104,540	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	104,540	104,540	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Operations By Lines of Business 7
Assets 2
Cash Flow 6
Exhibit 1 - Enrollment By Product Type for Health Business Only 17
Exhibit 2 - Accident and Health Premiums Due and Unpaid 18
Exhibit 3 - Health Care Receivables 19
Exhibit 3A - Analysis of Health Care Receivables Collected and Accrued 20
Exhibit 4 - Claims Unpaid and Incentive Pool, Withhold and Bonus 21
Exhibit 5 - Amounts Due From Parent, Subsidiaries and Affiliates 22
Exhibit 6 - Amounts Due To Parent, Subsidiaries and Affiliates 23
Exhibit 7 - Part 1 - Summary of Transactions With Providers 24
Exhibit 7 - Part 2 - Summary of Transactions With Intermediaries 24
Exhibit 8 - Furniture, Equipment and Supplies Owned 25
Exhibit of Capital Gains (Losses) 15
Exhibit of Net Investment Income 15
Exhibit of Nonadmitted Assets 16
Exhibit of Premiums, Enrollment and Utilization (State Page) 30
Five-Year Historical Data 29
General Interrogatories 27
Jurat Page 1
Liabilities, Capital and Surplus 3
Notes To Financial Statements 26
Overflow Page For Write-ins 44
Schedule A - Part 1 ..... E01
Schedule A - Part 2 ..... E02
Schedule A - Part 3 ..... E03
Schedule A - Verification Between Years SI02
Schedule B - Part 1 ..... E04
Schedule B - Part 2 ..... E05
Schedule B - Part 3 ..... E06
Schedule B - Verification Between Years SI02
Schedule BA - Part 1 ..... E07
Schedule BA - Part 2 ..... E08
Schedule BA - Part 3 ..... E09
Schedule BA - Verification Between Years SI03
Schedule D - Part 1 ..... E10
Schedule D - Part 1A - Section 1 ..... SI05
Schedule D - Part 1A - Section 2 ..... SI08
Schedule D - Part 2 - Section 1 ..... E11
Schedule D - Part 2 - Section 2 ..... E12
Schedule D - Part 3 ..... E13
Schedule D - Part 4 ..... E14
Schedule D - Part 5 ..... E15
Schedule D - Part 6 - Section 1 ..... E16
Schedule D - Part 6 - Section 2 ..... E16
Schedule D - Summary By Country SI04
Schedule D - Verification Between Years SI03
Schedule DA - Part 1 ..... E17
Schedule DA - Verification Between Years SI10
Schedule DB - Part A - Section 1 ..... E18
Schedule DB - Part A - Section 2 ..... E19
Schedule DB - Part A - Verification Between Years SI11
Schedule DB - Part B - Section 1 ..... E20
Schedule DB - Part B - Section 2 ..... E21
Schedule DB - Part B - Verification Between Years SI11
Schedule DB - Part C - Section 1 ..... SI12
Schedule DB - Part C - Section 2 ..... SI13
Schedule DB - Part D - Section 1 ..... E22
Schedule DB - Part D - Section 2 ..... E23
Schedule DB - Verification SI14
Schedule DL - Part 1 ..... E24
Schedule DL - Part 2 ..... E25
Schedule E - Part 1 - Cash E26
Schedule E - Part 2 - Cash Equivalents E27
Schedule E - Part 3 - Special Deposits E28
Schedule E - Verification Between Years SI15

ANNUAL STATEMENT BLANK (Continued)

Schedule S - Part 1 - Section 2 31
Schedule S - Part 2 32
Schedule S - Part 3 - Section 2 33
Schedule S - Part 4 34
Schedule S - Part 5 35
Schedule S - Part 6 36
Schedule S - Part 7 37
Schedule T - Part 2 - Interstate Compact 39
Schedule T - Premiums and Other Considerations 38
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group 40
Schedule Y - Part 1A - Detail of Insurance Holding Company System 41
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 42
Statement of Revenue and Expenses 4
Summary Investment Schedule SI01
Supplemental Exhibits and Schedules Interrogatories 43
Underwriting and Investment Exhibit - Part 1 8
Underwriting and Investment Exhibit - Part 2 9
Underwriting and Investment Exhibit - Part 2A 10
Underwriting and Investment Exhibit - Part 2B 11
Underwriting and Investment Exhibit - Part 2C 12
Underwriting and Investment Exhibit - Part 2D 13
Underwriting and Investment Exhibit - Part 3 14